



# MONEYLETTER

INSPIRING INVESTORS FOR OVER FOUR DECADES

## Long-Term Performance

What \$100,000 Grew to in Five Years (2016-2020)

Rank	Portfolio	Amount
1	ML All-Family Venturesome	\$200,778
2	Fidelity Venturesome	191,088
3	Vanguard Venturesome	184,998
4	Fidelity Conservative	172,671
5	Fidelity Moderate	168,607
6	ML All-Family Moderate	168,141
7	Vanguard Conservative	164,052
8	ML All-Family Conservative	160,741
9	<b>Average Asset Allocation Fund</b>	<b>159,459</b>
10	Vanguard Moderate	155,943

What \$100,000 Grew to in Ten Years (2011-2020)

Rank	Portfolio	Amount
1	ML All-Family Venturesome	\$288,478
2	Fidelity Venturesome	267,180
3	Vanguard Venturesome	258,675
4	Fidelity Conservative	232,442
5	Fidelity Moderate	227,432
6	Vanguard Conservative	221,423
7	Vanguard Moderate	220,819
8	ML All-Family Conservative	218,989
9	ML All-Family Moderate	218,259
10	<b>Average Asset Allocation Fund</b>	<b>208,939</b>

In evaluating the returns above, the value of diversification and risk management must be taken into consideration. Remember that to reduce risk our models are not fully invested in the market and are not designed to beat a market index during a positive year for stocks. The Asset Allocation Fund average is a better match for what we do, and therefore is our benchmark.