

MONEYLETTER

INSPIRING INVESTORS FOR OVER FOUR DECADES

Long-Term Performance

What \$100,000 Grew to in Five Years (2015-2019)

Rank	Portfolio	Amount
1	Fidelity Venturesome	\$148,010
2	ML All-Family Venturesome	144,881
3	Fidelity Conservative	140,471
4	Vanguard Venturesome	137,306
5	Vanguard Conservative	136,801
6	ML All-Family Conservative	136,084
7	Fidelity Moderate	134,751
8	Average Asset Allocation Fund	134,504
9	Vanguard Moderate	129,759
10	ML All-Family Moderate	124,905

What \$100,000 Grew to in Ten Years (2010-2019)

Rank	Portfolio	Amount
1	Fidelity Venturesome	\$241,541
2	ML All-Family Venturesome	234,060
3	Vanguard Venturesome	232,119
4	Fidelity Moderate	212,876
5	Vanguard Moderate	211,139
6	ML All-Family Conservative	210,178
7	Vanguard Conservative	209,285
8	Fidelity Conservative	208,024
9	Average Asset Allocation Fund	202,103
10	ML All-Family Moderate	195,941

In evaluating the returns above, the value of diversification and risk management must be taken into consideration. Remember that to reduce risk our models are not fully invested in the market and are not designed to beat a market index during a positive year for stocks. The Asset Allocation Fund average is a better match for what we do, and therefore is our benchmark.

