

MAKING THE MOST OF YOUR MONEYLETTER SUBSCRIPTION

Why Not Gold Funds?

Among ETFs, the top performers on our list for 2016 are two gold funds – iShares Gold Trust (IAU) and SPDR Gold Shares (GLD), each with gains of 13.8% year-to-date. Yet, we are not recommending any allocation into gold funds. Why not?

Simply, the price performance of gold, and hence these funds, which invest directly in the metal (rather than in, say, mining companies), can be very volatile and difficult to predict. And until recently, gold prices had been in a fairly long downtrend following a speculative peak in August 2011. The graph below depicts the price of gold from early 2011 to just recently. You can see the decline, plus the regular volatility. Note the sharp sell-off in 2013. And not shown in this graph are massive price swings that the yellow metal underwent from the early 1970s though the mid-1980s. Only recently has the price turned somewhat convincingly upward.

The price of gold

The price of gold is driven by a myriad of factors, including cost of its production, new gold discoveries, inflation, interest rates, central bank policies, the value of the US dollar, and of course, demand. Any returns received from investing in gold derive solely from appreciation – it pays no interest or dividends. Gold has no intrinsic value; it is solely a speculative investment.

Without going into all of the factors noted above, gold is often cited as an inflation hedge, and while not all studies on that topic agree, during certain time frames, gold has often held or increased its value in periods of high inflation. More broadly, gold is often viewed as a store of value in times of economic disorder or global crisis.

Investing in gold

Gold historically has had a low correlation with the performance of stock and bond markets. So if an investment in gold appeals to you for diversification

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5-Year Historical Daily Closing Prices

Last price as of 12-Feb-2016: \$1,239



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or as a hedge against a global breakdown—as a long term investment—you might consider gold ETFs as a very small portion of your diversified portfolio, since physically holding gold is unrealistic for most investors.

GLD and IAU each purchase and hold gold bars in vaults around the world. However, that does not mean that investors have the right to trade in shares for physical gold! Still, these ETFs will track the spot price of gold, less expenses. The funds have a couple of differences. SPDR Gold Shares (GLD) is the heavyweight between the two, with \$28.3 billion in assets. Each share represents *one-tenth* of an ounce of gold. The expense ratio is 0.40%. iShares Gold Trust (IAU) has \$7.1 billion in assets and each share represents *one-one hundredth* of an ounce of gold. The expense ratio is 0.25%.

Both funds are traded on the NYSE Arca.

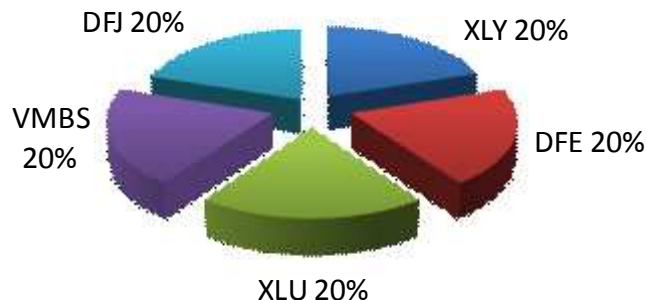
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2016 MONEYLETTER Publishing Schedule: Upcoming Issues

Issue	Web Post (12p ET Wed)	Maildate (Fri)
March 2016	Mar 2	Mar 4
April 2016	Apr 6	Apr 8
May 2016	May 4	May 6

ML Plus Select ETF Model Current Holdings



ML Plus Select ETF Model Portfolio Commentary

Based on an update of our “Fund Scorecard & Recommendations,” which include closing market prices through February 17th, there were no fund exchanges recommended. After a rather inauspicious start to the period, markets are on the verge of extending advances for four consecutive trading sessions.

Some encouraging economic news—while it confirmed slow growth would persist—has pushed discussions of a U.S. recession to the background. While we cannot identify it as a causal relationship, a significant rise in oil prices has certainly contributed to the strong market response. There have been rumblings amongst oil producers that output must be controlled. Deal or no deal between Russia and Saudi-Arabia?

The release earlier in the week of the most recent FOMC minutes confirmed a “dovish” posture on the part of the Fed as it continues to acknowledge risks and uncertainty in the outlook. This will allow patience as they consider further interest rate hikes. An examination of the futures markets suggests that there is virtually zero probability of an increase this year.

Model positions showed mixed results this past week, However, advances outnumbered declines 3-2. Retracing its previous week’s decline SPDR Consumer Discretionary Select Sector (XLY), gained 6.49%.

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Domestic Stock Funds — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	HDV	iShares Core High Dividend	B	B	B	2.9%	0.0%	-2.7%	-0.3%	31	DIA	SPDR Dow Jones Industrial Average ETF	H	H	H	-3.0	-7.5	-9.5	-8.1
2	PEY	PowerShares Hi-Yield Eq Div Achievers	B	B	B	1.9	-2.1	-1.5	-3.6	32	VLIFX	Value Line Mid Cap Focused	B	B	B	-2.3	-9.3	-6.6	-7.1
3	TWEIX	American Century Equity Income Inv	B	B	B	1.3	-1.6	-3.0	-2.3	33	DGAGX	Dreyfus Appreciation Inv	H	H	H	-1.6	-8.3	-10.6	-6.0
4	DVY	iShares Select Dividend	B	B	B	2.1	-1.8	-3.8	-1.2	34	VTV	Vanguard Value ETF	H	H	H	-2.6	-8.9	-9.3	-7.6
5	DHS	WisdomTree Equity Income ETF	B	B	B	0.6	-2.9	-5.8	-3.5	35	VIVAX	Vanguard Value Index Inv	H	H	H	-2.5	-8.9	-9.4	-7.6
6	SCHD	Schwab U.S. Dividend Equity ETF	B	B	B	-0.3	-2.9	-6.3	-4.4	36	HOVLX	Homestead Value	H	H	H	-2.1	-8.5	-11.9	-8.1
7	YAFFX	AMG Yacktman Focus Svc (closed,2%	B	B	B	0.1	-2.9	-8.5	-4.4	37	IYJ	iShares US Industrial	H	H	H	-1.8	-8.9	-11.3	-7.9
8	VDIGX	Vanguard Dividend Growth Inv	B	B	B	-1.1	-4.6	-3.7	-5.1	38	APPLX	Appleseed Fund (2%r<90d)	H	H	H	1.4	-9.7	-14.5	-3.6
9	VYM	Vanguard High Dividend Yield ETF	B	B	B	-0.2	-4.6	-6.0	-4.8	39	FEXPX	Fidelity Export & Multinatl (.75%r<30d)	H	H	H	-1.9	-10.6	-7.8	-6.6
10	VHDYX	Vanguard High Dividend Yield Index Inv	B	B	B	-0.2	-4.7	-6.0	-4.8	40	MGC	Vanguard Mega Cap ETF	H	H	H	-3.9	-9.4	-8.7	-8.5
11	YACKX	AMG Yacktman Fund Svc (closed,2%	B	B	B	-0.4	-4.2	-8.5	-3.9	41	JAVLX	Janus Twenty T (closed)	H	H	H	-5.6	-9.4	-6.4	-10.9
12	VEIPX	Vanguard Equity-Income Inv	B	B	B	-0.8	-5.4	-5.8	-5.4	42	IVV	iShares Core S&P 500	H	H	H	-3.6	-9.7	-8.8	-8.5
13	MPGFX	Mairs & Power Growth Inv	B	B	B	0.9	-6.0	-7.0	-3.7	43	SPY	SPDR S&P 500 ETF	H	H	H	-3.6	-9.7	-8.8	-8.5
14	PRWCX	T. Rowe Price Cap Appreciation (closed)	B	B	B	-2.4	-6.0	-2.5	-5.4	44	SPYG	SPDR S&P 500 Growth ETF	H	H	H	-5.1	-9.5	-7.1	-9.6
15	VDAIX	Vanguard Dividend Appreciation Idx Inv	B	B	B	-0.4	-5.8	-7.2	-4.4	45	KLD	iShares MSCI USA ESG Select	H	H	H	-2.7	-9.6	-10.5	-8.0
16	ICMAX	Intrepid Endurance Inv (2%r<30d)	B	B	B	-1.2	-5.2	-8.8	-2.5	46	IVW	iShares S&P 500 Growth	H	H	H	-4.9	-9.6	-7.1	-9.5
17	VIG	Vanguard Dividend Appreciation ETF	B	B	B	-0.4	-6.3	-7.7	-4.4	47	SPYV	SPDR S&P 500 Value ETF	H	H	H	-2.4	-9.8	-11.0	-7.6
18	JKF	iShares Morningstar Large Cap Value	B	B	B	-0.6	-6.4	-7.4	-5.3	48	IVE	iShares S&P 500 Value	H	H	H	-2.2	-10.0	-11.1	-7.5
19	XLG	Guggenheim Russell Top 50 Mega Cap	B	B	B	-2.8	-6.1	-5.5	-7.3	49	FEQTX	Fidelity Equity Dividend Income	H	H	H	-1.8	-10.4	-10.9	-7.3
20	PRDGX	T. Rowe Price Dividend Growth	B	B	B	-2.0	-7.2	-6.5	-6.7	50	VQNPX	Vanguard Growth & Income Inv	H	H	H	-4.1	-9.9	-8.9	-8.8
21	DLN	WisdomTree LargeCap Dividend ETF	B	B	B	-1.4	-6.7	-8.4	-6.0	51	FUSEX	Fidelity Spartan 500 Index Inv	H	H	H	-3.6	-10.1	-9.3	-8.5
22	JAGIX	Janus Growth & Income T	H	H	H	-2.4	-6.4	-8.8	-7.4	52	PWV	PowerShares Dynamic Large Cap Value ETF	H	H	H	-1.7	-10.3	-11.6	-6.2
23	PARMX	Parnassus Mid-Cap	B	B	B	-1.2	-7.4	-8.5	-6.5	53	VFINX	Vanguard 500 Index Inv	H	H	H	-3.6	-10.2	-9.4	-8.5
24	NOIEX	Northern Income Equity	*	B	B	-2.1	-6.8	-8.9	-5.4	54	JKD	iShares Morningstar Large Cap	H	H	H	-4.1	-9.9	-9.6	-8.7
25	FSDIX	Fidelity Strategic Dividend & Income	B	B	B	-2.4	-7.0	-9.1	-5.7	55	TWVLX	American Century Value Inv	H	H	H	-1.8	-10.0	-12.6	-7.5
26	SCHV	Schwab U.S. Large-Cap Value ETF	H	H	H	-2.2	-7.5	-8.2	-7.0	56	SNIGX	SIT Large Cap Growth (2%r<30d)	H	H	H	-4.3	-10.7	-7.7	-9.2
27	MGV	Vanguard Mega Cap Value ETF	H	H	H	-2.3	-7.7	-7.9	-7.2	57	IWF	iShares Russell 1000 Growth	H	H	H	-4.9	-10.4	-7.7	-9.7
28	PRGIX	T. Rowe Price Growth & Income	B	B	B	-3.4	-7.9	-5.8	-8.1	58	PWB	PowerShares Dynamic Large Cap Growth	H	H	H	-6.5	-10.2	-5.8	-10.5
29	PRBLX	Parnassus Core Equity Inv	H	H	H	-2.2	-8.6	-7.1	-6.8	59	PRCOX	T. Rowe Price Capital Opportunity	H	H	H	-4.4	-10.3	-8.7	-9.7
30	OEF	iShares S&P 100	H	H	H	-3.2	-8.1	-7.1	-8.0	60	ARSVX	ASTON/River Road SC Value N	H	H	H	-3.0	-10.5	-10.5	-7.9

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	OAKBX	Oakmark Equity & Income I	H	H	H	-2.5	-10.2	-12.1	-6.6	91	RYTRX	Royce Total Return Inv (1%r<30d)	S	S	S	-1.0	-12.1	-14.6	-6.9
62	JKI	iShares Morningstar Mid Cap Value	H	H	H	-1.2	-11.1	-12.1	-8.2	92	VTSMX	Vanguard Total Stock Market Index Inv	S	S	S	-4.3	-11.6	-11.0	-9.6
63	VV	Vanguard Large Cap ETF	H	H	H	-4.0	-10.5	-9.7	-9.0	93	IWV	iShares Russell 3000	S	S	S	-4.3	-11.6	-10.9	-9.6
64	RYVFX	Royce Small Cap Value Svc (1%r<30d)	H	H	H	2.3	-12.2	-15.2	-4.4	94	HILVX	Harbor Large Cap Value Inv	H	H	H	-3.6	-12.7	-9.5	-9.0
65	USAAX	USAA Growth	H	H	H	-5.8	-10.5	-7.5	-10.8	95	JAENX	Janus Enterprise T	S	S	S	-4.0	-12.3	-9.8	-9.8
66	GABGX	GAMCO Growth AAA (2%r<7d)	H	H	H	-5.4	-10.5	-8.2	-10.7	96	PRSVX	T. Rowe Price S-C Value (1%r<90d)	S	S	S	-2.8	-11.9	-12.9	-9.0
67	SCHX	Schwab U.S. Large-Cap ETF	H	H	H	-4.1	-10.7	-9.8	-9.1	97	DREQX	Dreyfus Research Growth Z (closed)	H	H	H	-6.7	-11.6	-7.8	-11.7
68	HFCSX	Hennessy Focus Inv	H	H	H	-2.9	-12.0	-8.2	-8.6	98	IWD	iShares Russell 1000 Value	H	H	H	-3.3	-11.7	-12.8	-8.6
69	POGSX	Pin Oak Equity	H	H	H	-5.3	-11.3	-7.2	-11.3	99	NBGNX	Neuberger Berman Genesis Inv	S	S	S	-3.0	-13.0	-10.4	-9.4
70	DHLAX	Diamond Hill Large Cap A (NL @ Schwab)	H	H	H	-3.1	-11.6	-9.9	-8.5	100	AKREX	Akre Focus Retail (1%r<30d)	S	S	S	-4.9	-12.9	-8.0	-9.4
71	TWCGX	American Century Growth Inv	H	H	H	-5.2	-10.8	-8.7	-10.1	101	TRVLX	T. Rowe Price Value	S	S	S	-4.0	-11.9	-11.7	-9.5
72	SNXFX	Schwab 1000 Index (2%r<30d)	H	H	H	-4.1	-10.9	-10.2	-9.2	102	FVDFX	Fidelity Value Discovery	H	H	H	-4.1	-11.8	-12.3	-8.6
73	FDGFX	Fidelity Dividend Growth	H	H	H	-3.8	-11.0	-10.5	-8.6	103	DREVX	Dreyfus Fund	S	S	S	-5.0	-12.3	-9.9	-10.2
74	CBMAX	Wells Fargo Adv C&B MidCap Value A	H	H	H	-1.4	-11.8	-11.9	-7.5	104	IUSV	iShares Core U.S. Value	S	S	S	-3.3	-11.8	-13.7	-8.7
75	IWB	iShares Russell 1000	H	H	H	-4.1	-11.1	-10.2	-9.2	105	PRFDX	T. Rowe Price Equity-Income	S	S	S	-2.1	-12.0	-15.0	-8.1
76	BIGRX	American Century Income & Growth Inv	H	H	H	-2.9	-10.5	-13.8	-7.5	106	FFIDX	Fidelity Fund	S	S	S	-5.4	-12.2	-9.7	-10.5
77	QQQ	PowerShares QQQ ETF	H	H	H	-7.1	-10.8	-6.6	-12.4	107	FSLVX	Fidelity Stock Selector Large Cap Value	S	S	S	-2.9	-12.5	-12.8	-8.6
78	FCNTX	Fidelity Contrafund	H	H	H	-5.7	-11.6	-7.1	-10.7	108	POSKX	PRIMECAP Odyssey Stock	S	S	S	-5.9	-11.6	-10.6	-11.0
79	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	-2.1	-11.5	-12.9	-7.0	109	FEQIX	Fidelity Equity-Income	S	S	S	-2.2	-13.0	-12.6	-8.3
80	VPCCX	Vanguard PRIMECAP Core Inv (closed)	H	H	H	-5.6	-10.3	-10.9	-10.4	110	VFTSX	Vanguard FTSE Social Index Inv	S	S	S	-4.9	-12.3	-10.7	-10.2
81	IUSG	iShares Core U.S. Growth	H	H	H	-5.3	-11.4	-8.8	-10.4	111	VPMCX	Vanguard PRIMECAP Inv (closed)	S	S	S	-6.6	-11.0	-11.3	-11.8
82	TWCIX	American Century Select Inv	H	H	H	-6.3	-10.9	-8.6	-11.1	112	VCVSX	Vanguard Convertible Sec Inv (closed)	H	H	H	-4.8	-12.2	-11.1	-7.9
83	IYY	iShares Dow Jones U.S.	H	H	H	-4.4	-11.3	-10.7	-9.5	113	JKE	iShares Morningstar Large-Cap Growth	S	S	S	-6.7	-12.0	-8.9	-11.6
84	PARWX	Parnassus Endeavor	H	H	H	-5.3	-11.8	-8.3	-9.8	114	SSVSX	Victory Special Value A (NL @ Schwab)	S	S	S	-3.1	-13.0	-11.9	-8.1
85	MGK	Vanguard Mega Cap Growth ETF	H	H	H	-5.5	-11.2	-9.5	-10.0	115	DRTHX	Dreyfus Third Century Z (closed)	S	S	S	-4.3	-11.6	-13.8	-9.0
86	JMCVX	Perkins Mid Cap Value T	H	H	H	-3.0	-11.6	-12.2	-8.3	116	VUG	Vanguard Growth ETF	S	S	S	-5.6	-12.2	-10.3	-10.5
87	VALSX	Value Line Premier Growth	S	S	S	-3.6	-12.1	-10.1	-8.8	117	VIGRX	Vanguard Growth Index Inv	S	S	S	-5.6	-12.3	-10.4	-10.5
88	SCHB	Schwab U.S. Broad Market ETF	S	S	S	-4.3	-11.6	-10.8	-9.6	118	VWUSX	Vanguard U.S. Growth Inv	H	H	H	-7.0	-12.7	-7.5	-12.3
89	NTHFX	Northeast Investors Growth	S	S	S	-4.5	-12.3	-8.7	-9.9	119	TGIGX	TCW Relative Value Div Appreciation N	S	S	S	-3.1	-12.3	-14.9	-9.2
90	VTI	Vanguard Total Stock Market ETF	S	S	S	-4.3	-11.6	-10.9	-9.5	120	FTRNX	Fidelity Trend	H	H	H	-7.0	-12.2	-9.4	-12.3

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FDEQX	Fidelity Disciplined Equity	S	S	S	-5.2	-12.2	-12.0	-10.2	151	SLY	SPDR S&P 600 Small Cap ETF	*	S	S	-3.8	-13.9	-13.6	-10.8
122	SLYV	SPDR S&P 600 Small Cap Value ETF	S	S	S	-2.5	-12.8	-14.9	-9.6	152	ARTLX	Artisan Value Inv	S	S	S	0.7	-14.5	-19.1	-6.5
123	DES	WisdomTree SmallCap Dividend ETF	*	S	S	-2.4	-12.8	-15.1	-9.7	153	SPECX	Alger Spectra A (2%r<30d, NL @ Schwab)	S	S	S	-7.8	-13.2	-9.6	-13.1
124	RSP	Guggenheim S&P 500 Equal Weight ETF	S	S	S	-3.5	-12.7	-13.7	-9.2	154	RYDVX	Royce Dividend Value Svc (1%r<30d)	S	S	S	-2.3	-14.3	-15.3	-8.6
125	FLPSX	Fidelity Low-Priced Stock (1.5%r<90d)	S	S	S	-4.4	-13.3	-10.9	-9.2	155	FNCMX	Fidelity NASDAQ Comp Index (.75%r<90d)	H	H	H	-7.3	-13.5	-9.8	-13.3
126	RBCGX	Reynolds Blue Chip Growth	S	S	S	-4.8	-13.4	-10.2	-9.8	156	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	-6.5	-14.1	-9.9	-12.2
127	HRSVX	Heartland Select Value (2%r<10d)	S	S	S	-3.5	-12.5	-14.4	-9.6	157	BPAVX	Boston Partners All Cap Value Inv	S	S	S	-5.3	-13.9	-12.3	-11.3
128	VUVLX	Vanguard U.S. Value Inv	S	S	S	-4.8	-12.4	-12.7	-10.3	158	FSLCX	Fidelity Small Cap Stock (2%r<90d)	*	S	S	-5.3	-14.3	-11.2	-11.2
129	USAUX	USAA Aggressive Growth	S	S	S	-7.0	-12.7	-8.9	-12.1	159	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	S	S	S	-2.2	-14.0	-16.8	-8.9
130	GABAX	Gabelli Asset AAA (2%r<7d)	S	S	S	-2.8	-13.2	-13.8	-8.0	160	IJR	iShares Core S&P SmallCap	S	S	S	-4.2	-14.1	-13.6	-10.8
131	VMRGX	Vanguard Morgan Growth Inv	H	H	H	-6.7	-12.9	-8.7	-11.8	161	DGRIX	Dreyfus Growth & Income	S	S	S	-5.8	-13.7	-12.3	-11.3
132	IJS	iShares S&P SmallCap 600 Value	S	S	S	-2.5	-12.9	-15.2	-9.7	162	IJJ	iShares S&P MidCap 400 Value Index	S	S	S	-2.1	-14.2	-16.6	-8.8
133	FMAGX	Fidelity Magellan	S	S	S	-6.3	-12.8	-9.9	-11.6	163	SCHG	Schwab U.S. Large-Cap Growth ETF	S	S	S	-6.0	-13.9	-11.6	-11.3
134	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	-3.9	-10.5	-19.1	-8.0	164	FDEGX	Fidelity Growth Strategies (1.5%r<90d)	S	S	S	-5.7	-14.5	-10.7	-10.8
135	WBVDX	William Blair SC Value N	S	S	S	-3.1	-13.1	-14.4	-9.4	165	ONEQ	Fidelity NASDAQ Composite Index Tracking	H	H	H	-7.6	-13.7	-9.9	-13.5
136	SAOPX	Barrett Opportunity	S	S	S	-3.2	-13.8	-12.6	-8.9	166	BEQGX	American Century Equity Growth Inv	S	S	S	-5.2	-13.4	-14.2	-9.7
137	DNLDX	Dreyfus Active MidCap A (NL @ Schwab)	S	S	S	-5.1	-13.0	-11.8	-10.2	167	VOE	Vanguard Mid-Cap Value ETF	S	S	S	-4.1	-14.2	-14.2	-10.3
138	WFPAX	Wells Fargo Adv Special MC Value A	S	S	S	-2.9	-13.8	-13.3	-8.3	168	JANSX	Janus Fund T	S	S	S	-6.5	-14.0	-11.0	-11.9
139	RGFAX	Royce Heritage Svc (1%r<30d)	S	S	S	-2.7	-13.4	-14.6	-8.6	169	VMVIX	Vanguard Mid-Cap Value Index Inv	S	S	S	-4.1	-14.2	-14.2	-10.4
140	GABSX	Gabelli Small Cap Growth AAA (2%r<7d)	S	S	S	-3.4	-13.5	-13.3	-9.4	170	FTQGX	Fidelity Focused Stock	S	S	S	-5.1	-14.7	-11.6	-10.7
141	FGRTX	Fidelity Mega Cap Stock	S	S	S	-4.8	-13.1	-12.7	-10.6	171	PENNX	Royce Penn Mutual Inv (1%r<30d)	S	S	S	-1.0	-14.7	-17.7	-8.0
142	WBG SX	William Blair Growth N	S	S	S	-7.0	-13.0	-9.8	-13.0	172	IJH	iShares Core S&P Mid-Cap	S	S	S	-3.5	-14.7	-14.2	-9.6
143	PXMV	PowerShares Russell MC Pure Value ETF	H	H	H	-2.2	-13.3	-16.1	-7.8	173	WVALX	Weitz Value Inv	S	S	S	-3.6	-15.2	-13.1	-7.8
144	FDSVX	Fidelity Growth Discovery	H	H	H	-7.5	-13.0	-9.0	-12.9	174	EXEYX	Manning & Napier Equity	S	S	S	-5.0	-13.6	-15.1	-10.2
145	TWCUX	American Century Ultra Inv	S	S	S	-6.5	-13.4	-9.6	-11.7	175	MDY	SPDR S&P MidCap 400 ETF	S	S	S	-3.5	-14.8	-14.4	-9.6
146	VWNFX	Vanguard Windsor II Inv	S	S	S	-4.2	-13.4	-13.2	-9.5	176	PESPX	Dreyfus Mid Cap Index	S	S	S	-3.5	-14.9	-14.6	-9.7
147	USCGX	USAA Capital Growth	S	S	S	-6.0	-13.1	-11.3	-11.2	177	CRMMX	CRM Mid Cap Value Inv	S	S	S	-3.8	-15.1	-13.7	-9.9
148	CRMSX	CRM Small Cap Value Inv	*	S	S	-4.6	-13.7	-12.7	-10.6	178	TRBCX	T. Rowe Price Blue Chip Growth	H	H	H	-8.8	-14.3	-8.5	-14.6
149	JAMRX	Janus Research T	S	S	S	-6.8	-13.1	-11.0	-12.1	179	FGRIX	Fidelity Growth & Income Portfolio	S	S	S	-4.3	-14.7	-14.2	-10.8
150	PZI	PowerShares Zacks MicroCap ETF	*	S	S	-4.8	-12.7	-15.1	-13.4	180	VBR	Vanguard Small Cap Value ETF	S	S	S	-3.8	-14.6	-15.4	-10.2

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Domestic Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	VISVX	Vanguard Small Cap Value Index Inv	S	S	S	-3.8	-14.6	-15.5	-10.3	211	OAKMX	Oakmark Fund I	S	S	S	-5.1	-15.4	-15.9	-11.5
182	LLSCX	Longleaf Partners Smallcap (closed,\$10K)	*	S	S	-3.7	-13.8	-17.7	-9.3	212	MFOCX	Marsico Focus	S	S	S	-7.1	-15.1	-13.9	-12.8
183	SOPVX	Wells Fargo Adv Opportunity A	S	S	S	-4.7	-14.3	-14.8	-10.3	213	TVSVX	Third Avenue SC Value Inv (1%r<60d)	S	S	S	-3.8	-16.4	-16.1	-10.1
184	RYSEX	Royce Special Eq Inv (closed,1%r<180d)	S	S	S	-2.6	-14.1	-18.6	-7.1	214	VIMSX	Vanguard Mid Cap Index Inv	S	S	S	-5.4	-16.0	-14.9	-11.5
185	WPFRX	Westport R	S	S	S	-3.2	-15.5	-14.3	-9.0	215	USGRX	USAA Growth & Income	S	S	S	-6.8	-15.3	-14.5	-12.4
186	IJK	iShares S&P MidCap 400 Growth	S	S	S	-4.9	-15.4	-12.3	-10.5	216	VO	Vanguard Mid-Cap ETF	S	S	S	-5.4	-16.0	-14.9	-11.5
187	SLYG	SPDR S&P 600 Small Cap Growth ETF	*	S	S	-5.5	-15.1	-12.0	-11.7	217	BERWX	Berwyn Fund (1%r<60d)	*	S	S	-0.2	-16.2	-22.2	-8.2
188	FDSSX	Fidelity Stock Selector All Cap	S	S	S	-5.9	-14.2	-13.8	-11.6	218	OSTFX	Osterweis Fund	S	S	S	-4.6	-15.5	-17.4	-9.5
189	JKG	iShares Morningstar Mid-Cap	S	S	S	-4.6	-14.8	-14.4	-10.4	219	SCHM	Schwab U.S. Mid-Cap ETF	S	S	S	-5.2	-16.3	-14.8	-11.3
190	CAMOX	Cambiar Opportunity Inv	*	S	S	-5.4	-15.5	-11.8	-11.0	220	VHCOX	Vanguard Cap Opportunity Inv (closed)	S	S	S	-8.3	-15.0	-13.7	-14.2
191	FMILX	Fidelity New Millennium	S	S	S	-4.1	-15.3	-14.1	-10.7	221	POGRX	PRIMECAP Odyssey Growth	S	S	S	-9.5	-15.1	-11.7	-15.7
192	IJT	iShares S&P SmallCap 600 Growth	S	S	S	-5.6	-15.2	-12.2	-11.9	222	PRWAX	T. Rowe Price New America Growth	S	S	S	-9.4	-15.2	-11.9	-15.4
193	NPRTX	Neuberger Berman LC Value Inv (closed)	S	S	S	-0.5	-15.8	-18.8	-8.4	223	FMCSX	Fidelity Mid Cap Stock (.75%r<30d)	S	S	S	-4.3	-16.8	-15.7	-10.6
194	IWS	iShares Russell Midcap Value	S	S	S	-4.1	-14.7	-16.3	-9.8	224	BPSCX	Boston Partners SC Val II Inv (1%r<60d)	S	S	S	-5.0	-16.2	-16.1	-11.5
195	FDCAX	Fidelity Capital Appreciation	S	S	S	-5.7	-15.0	-13.2	-11.8	225	NBSSX	Neuberger Berman Focus Inv (closed)	S	S	S	-6.7	-16.0	-14.1	-13.2
196	STAFX	Wells Fargo Adv Large Cap Growth A	S	S	S	-7.8	-14.4	-11.7	-13.2	226	BLUEX	AMG Managers Brandywine Blue	S	S	S	-6.7	-16.1	-13.8	-12.1
197	NEEGX	Needham Growth (2%r<60d)	*	S	S	-5.2	-13.7	-17.4	-10.6	227	CCASX	Conestoga Small Cap Inv	S	S	S	-8.3	-16.2	-11.3	-16.0
198	LSCRX	Loomis Sayles SC Value Retail (closed)	S	S	S	-5.0	-14.7	-15.4	-11.5	228	JKL	iShares Morningstar Small Value	S	S	S	-3.3	-15.9	-19.6	-11.4
199	CFIMX	Clipper Fund	S	S	S	-7.7	-15.0	-10.7	-13.9	229	IWP	iShares Russell Mid Cap Growth	S	S	S	-6.2	-16.1	-14.9	-11.9
200	EZM	WisdomTree MidCap Earnings ETF	S	S	S	-3.4	-15.7	-15.8	-9.8	230	RIMEX	Rainier Large Cap Equity Original	S	S	S	-7.1	-16.0	-13.7	-12.7
201	ARTQX	Artisan Mid Cap Value Inv (closed)	S	S	S	-1.1	-15.8	-19.0	-7.6	231	PARNX	Parnassus Fund	*	S	S	-6.4	-16.2	-14.4	-12.5
202	IWN	iShares Russell 2000 Value	S	S	S	-4.2	-14.7	-17.6	-11.0	232	DSEFX	Domini Social Equity Inv (2%r<30d)	S	S	S	-4.7	-15.8	-17.9	-10.1
203	FSCRX	Fidelity SC Discovery (closed,1.5%r<90d)	S	S	S	-3.6	-15.8	-15.9	-9.8	233	PXSV	PowerShares Russell 2000 Pure Value ETF	*	S	S	-4.0	-15.7	-19.7	-11.9
204	JKJ	iShares Morningstar Small Cap	*	S	S	-4.1	-15.3	-16.3	-9.9	234	CZA	Guggenheim Mid-Cap Core ETF	S	S	S	-5.7	-16.6	-14.9	-11.2
205	RYOHX	Royce 100 Svc (1%r<30d)	*	S	S	-0.7	-16.3	-19.1	-8.7	235	HRVIX	Heartland Value Plus (closed,2%r<10d)	S	S	S	-3.0	-14.8	-23.6	-9.1
206	PRGFX	T. Rowe Price Growth Stock	H	H	H	-9.1	-15.3	-9.1	-15.0	236	SLASX	Selected American Shares S	S	S	S	-7.4	-16.4	-12.8	-14.1
207	PWC	PowerShares Dynamic Market ETF	S	S	S	-6.1	-15.5	-13.3	-12.5	237	LSVRX	Loomis Sayles Value A (NL @ Schwab)	S	S	S	-5.9	-16.0	-16.3	-11.6
208	IWR	iShares Russell MidCap	S	S	S	-5.2	-15.4	-15.5	-10.8	238	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	-5.9	-16.1	-16.3	-12.6
209	QQEW	First Trust NASDAQ-100 Equal Weight	*	S	S	-8.0	-14.7	-13.3	-13.6	239	VALLX	Value Line Larger Companies Focused	S	S	S	-9.8	-15.9	-10.8	-16.3
210	TGDVX	TCW Relative Value Large Cap N	S	S	S	-3.9	-15.6	-17.1	-10.1	240	FLCSX	Fidelity Large Cap Stock	S	S	S	-5.4	-16.5	-15.9	-12.1

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Domestic Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	HCAIX	Harbor Capital Appreciation Inv	S	S	S	-10.2	-16.0	-10.6	-15.8	271	VOT	Vanguard Mid-Cap Growth ETF	S	S	S	-6.8	-17.9	-15.9	-12.7
242	FBGRX	Fidelity Blue Chip Growth	H	H	H	-8.9	-16.1	-12.3	-14.7	272	BGRFX	Baron Growth Retail	S	S	S	-5.4	-17.9	-18.2	-12.3
243	SSHFX	Sound Shore Inv (\$10k)	S	S	S	-5.6	-16.1	-17.4	-11.3	273	LMVTX	Clearbridge Value C (0.95%r)	*	S	S	-7.1	-16.9	-18.3	-14.0
244	MAVFX	Matrix Advisors Value (1%r<60d)	*	S	S	-5.1	-15.7	-19.1	-11.4	274	VB	Vanguard SmallCap ETF	S	S	S	-6.0	-17.8	-17.8	-12.6
245	WEHIX	Weitz Hickory	S	S	S	-5.2	-15.7	-19.3	-10.5	275	NAESX	Vanguard Small Cap Index Inv	S	S	S	-5.9	-17.9	-17.9	-12.7
246	CHTTX	ASTON/Fairpointe MidCap N (closed)	*	S	S	-2.4	-16.5	-21.6	-11.0	276	WGROX	Wasatch Core Growth (2%r<60d)	S	S	S	-8.2	-18.4	-13.1	-14.3
247	RPV	Guggenheim S&P 500 Pure Value	S	S	S	-3.8	-16.7	-19.1	-11.1	277	LMASX	Clearbridge Special Inv C (1%r)	*	S	S	-7.0	-18.0	-16.3	-13.2
248	FDSCX	Fidelity Stock Selector SC (1.5%r<90d)	*	S	S	-6.4	-16.9	-14.6	-12.8	278	VWNDX	Vanguard Windsor Inv	S	S	S	-6.4	-17.9	-17.4	-13.4
249	VSEQX	Vanguard Strategic Equity Inv	S	S	S	-6.2	-16.4	-16.3	-12.3	279	CIP SX	Champlain Small Co Adv (closed, \$10k)	S	S	S	-8.6	-17.2	-15.9	-15.2
250	NICSX	Nicholas Fund	S	S	S	-4.4	-18.2	-14.5	-9.4	280	MRVEX	BMO Mid-Cap Value Y	S	S	S	-6.0	-17.4	-19.4	-12.4
251	VASVX	Vanguard Selected Value Inv	S	S	S	-6.0	-16.1	-17.4	-12.0	281	PRDSX	TR Price Diversified SC Growth (1%r<90d)	S	S	S	-7.5	-18.0	-15.8	-14.1
252	FSMVX	Fidelity Mid Cap Value (0.75%r<30d)	S	S	S	-5.4	-16.9	-16.7	-11.2	282	RZV	Guggenheim S&P SC 600 Pure Value ETF	*	S	S	-0.3	-19.7	-22.9	-13.0
253	PRFZ	PowerShares FTSE RAFI US 1500 Small-	*	S	S	-5.0	-16.7	-17.9	-12.3	283	BRSIX	Bridgeway Ultra-Small Co Mkt (2%r<180d)	*	S	S	-6.3	-16.9	-20.8	-13.9
254	FAB	First Trust Multi Cap Value AlphaDEX ETF	S	S	S	-2.0	-16.8	-22.2	-9.3	284	BRSGX	Bridgeway Small Cap Growth	*	S	S	-7.1	-19.5	-13.6	-14.8
255	WESCX	TETON Westwood SC Equity AAA (2%	*	S	S	-4.7	-17.2	-17.3	-13.0	285	RFV	Guggenheim S&P Midcap 400 Pure Value	S	S	S	-2.8	-19.0	-21.9	-12.0
256	NFO	Guggenheim Insider Sentiment ETF	*	S	S	-6.0	-16.7	-16.8	-13.1	286	TUSA	First Trust Total US Market AlphaDEX ETF	S	S	S	-6.3	-18.1	-19.1	-13.6
257	HRTVX	Heartland Value (2%r<10d)	S	S	S	-5.2	-15.2	-21.8	-12.7	287	POAGX	PRIMECAP Odyssey Aggr Growth (closed)	S	S	S	-10.0	-17.7	-14.8	-16.8
258	MGRIX	Marsico Growth	S	S	S	-8.2	-16.2	-15.3	-14.2	288	WMCVX	Wasatch Small Cap Value (2%r<60d)	*	S	S	-6.4	-19.1	-17.2	-13.5
259	RYPRX	Royce Premier Inv (closed,1%r<30d)	S	S	S	-2.7	-17.9	-19.4	-9.8	289	SGRAX	Wells Fargo Adv Growth A (closed)	S	S	S	-9.2	-17.9	-16.4	-15.5
260	BARAX	Baron Asset Retail	S	S	S	-7.2	-17.2	-14.3	-13.4	290	WHGMX	Westwood SMidCap Institutional (closed)	S	S	S	-7.1	-18.4	-18.3	-13.3
261	MERDX	Meridian Growth Legacy (closed,2%r<60d)	S	S	S	-6.4	-16.9	-16.6	-12.0	291	FDVLX	Fidelity Value	*	S	S	-5.4	-19.2	-18.9	-11.7
262	THPGX	Thompson Large Cap	S	S	S	-5.2	-16.6	-19.4	-12.2	292	SCHA	Schwab U.S. Small-Cap ETF	S	S	S	-6.3	-18.9	-18.6	-13.4
263	FDGRX	Fidelity Growth Company (closed)	S	S	S	-10.0	-16.5	-12.7	-16.1	293	CAAPX	Ariel Appreciation Investor	*	S	S	-6.3	-18.3	-20.3	-12.5
264	DODGX	Dodge & Cox Stock	S	S	S	-6.3	-17.1	-17.2	-11.9	294	MUHLX	Muhlenkamp Fund	S	S	S	-8.1	-17.7	-19.3	-13.6
265	JATTX	Janus Triton T	S	S	S	-7.6	-17.2	-15.1	-13.6	295	RFG	Guggenheim S&P Midcap 400 Pure Gro ETF	S	S	S	-6.9	-20.4	-14.4	-13.6
266	FNX	First Trust Mid Cap Core AlphaDEX ETF	S	S	S	-4.3	-17.9	-19.3	-10.5	296	IWM	iShares Russell 2000	S	S	S	-6.9	-18.9	-18.9	-14.2
267	BRSVX	Bridgeway Small Cap Value	*	S	S	-4.4	-18.2	-18.6	-12.0	297	FCV SX	Fidelity Convertible Securities	*	S	S	-6.8	-17.9	-22.2	-12.0
268	BUF MX	Buffalo Mid Cap (2%r<60d)	S	S	S	-5.8	-18.3	-16.4	-11.7	298	FSL SX	Fidelity Value Strategies	S	S	S	-7.8	-18.7	-19.1	-13.4
269	TGCNX	TCW Select Equities N	H	H	H	-12.5	-17.1	-9.2	-17.8	299	NBNGX	Sit Mid Cap Growth (2%r<30d)	S	S	S	-6.7	-20.2	-17.2	-12.9
270	VMGIX	Vanguard Mid-Cap Growth Index Inv	S	S	S	-6.8	-17.9	-15.9	-12.7	300	VMGRX	Vanguard Mid Cap Growth Inv	S	S	S	-8.3	-19.6	-16.8	-14.3

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Domestic Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	TWHIX	American Century Heritage Inv	S	S	S	-8.6	-19.5	-16.8	-14.2	331	ARTMX	Artisan Mid Cap Inv (closed)	S	S	S	-11.5	-21.1	-17.8	-17.6
302	ARGFX	Ariel Fund Inv	S	S	S	-6.9	-18.6	-21.5	-14.6	332	WPSRX	Westport Select Cap R	S	S	S	-7.1	-22.2	-22.7	-15.5
303	WFSMX	Wells Fargo Adv Intrinsic SC Value A	S	S	S	-6.8	-19.4	-19.7	-14.4	333	WAAEX	Wasatch SmallCap Growth (closed,2%r<60d)	S	S	S	-10.9	-21.9	-20.0	-17.3
304	RYOTX	Royce Micro-Cap Inv (1%r<30d)	S	S	S	-5.9	-18.3	-24.0	-13.5	334	PXMG	PowerShares Russell MC Pure Growth ETF	S	S	S	-9.9	-21.8	-22.3	-17.2
305	JKH	iShares Morningstar Mid-Cap Growth	S	S	S	-8.1	-19.3	-18.3	-15.2	335	FLVCX	Fidelity Levergd Co Stk (\$10k,1.5%r<90d)	*	S	S	-8.7	-22.4	-22.9	-15.6
306	PRNHX	T. Rowe Price New Horizons (closed)	S	S	S	-10.4	-19.3	-15.4	-16.7	336	IWO	iShares Russell 2000 Growth	*	S	S	-9.6	-23.0	-20.3	-17.3
307	AVALX	Aegis Value Fund (\$10k)	S	S	S	2.8	-22.7	-26.9	-5.2	337	BRAGX	Bridgeway Aggressive Investors 1	*	S	S	-8.1	-22.5	-24.1	-14.8
308	VXF	Vanguard Extended Market ETF	S	S	S	-7.4	-19.7	-19.2	-14.4	338	KSCOX	Kinetics Small Cap Opp No Load (2%r<30d)	*	S	S	-7.6	-22.1	-26.3	-13.6
309	VEXMX	Vanguard Extended Market Index Inv	S	S	S	-7.4	-19.7	-19.3	-14.3	339	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	-8.4	-23.8	-21.3	-15.9
310	SEQUX	Sequoia Fund (closed)	S	S	S	-0.7	-25.0	-16.0	-6.5	340	BSCFX	Baron Small Cap Retail	S	S	S	-9.3	-22.9	-22.5	-16.2
311	RYPNX	Royce Opportunity Inv (1%r<30d)	*	S	S	-4.5	-19.7	-24.7	-13.3	341	VCVLX	Vanguard Capital Value Inv	*	S	S	-7.0	-23.0	-25.9	-16.3
312	TVFVX	Third Avenue Value Inv (1%r<60d)	S	S	S	-7.6	-19.0	-22.4	-13.7	342	LCGRX	Loomis Sayles SC Growth Retail (closed)	S	S	S	-10.5	-24.0	-18.7	-17.5
313	OAKLX	Oakmark Select I	S	S	S	-9.3	-19.0	-20.0	-16.3	343	HDPSX	Hodges Small Cap Retail (1%r<30d)	S	S	S	-6.7	-24.4	-23.2	-15.2
314	HDSVX	Hodges Small Intrinsic Value (1%r<30d)	S	S	S	-6.1	-21.7	-18.0	-14.4	344	TGVNX	TCW Relative Value Mid Cap N	*	S	S	-6.3	-23.5	-26.3	-13.9
315	WBSNX	William Blair Small Cap Growth N	S	S	S	-8.8	-19.4	-20.2	-15.8	345	JKK	iShares Morningstar Small Cap Growth	S	S	S	-10.5	-23.2	-20.9	-18.9
316	IWC	iShares Microcap	S	S	S	-7.9	-20.4	-20.0	-16.3	346	BOGLX	Bogle Small Cap Growth Inv (\$10k)	*	S	S	-7.2	-23.2	-25.8	-16.6
317	FOCPX	Fidelity OTC Portfolio	S	S	S	-14.2	-18.4	-15.8	-21.4	347	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	-13.4	-24.8	-13.0	-20.3
318	JAVTX	Janus Venture T	*	S	S	-9.9	-20.3	-17.6	-16.2	348	LLPFX	Longleaf Partners (\$10k)	*	S	S	-5.5	-22.4	-31.4	-13.3
319	JSVAX	Janus Contrarian T	*	S	S	-6.0	-19.6	-25.4	-13.9	349	KAUFX	Federated Kaufmann R (0.2%r)	S	S	S	-12.6	-23.8	-17.7	-19.4
320	RZG	Guggenheim S&P SC 600 Pure Growth	S	S	S	-6.7	-22.4	-17.3	-14.4	350	HDPMX	Hodges Retail (1%r<60d)	*	S	S	-3.5	-25.7	-27.0	-16.1
321	WWNPX	Kinetics Paradigm No Load (2%r<30d)	S	S	S	-7.3	-19.5	-23.8	-13.4	351	WFDAX	Wells Fargo Adv Discovery A	S	S	S	-10.1	-25.1	-20.5	-17.0
322	RYLPX	Royce Low Priced Stock Svc (1%r<30d)	S	S	S	-7.2	-19.5	-24.1	-15.0	352	RYVPX	Royce Smaller-Cos Growth Svc (1%r<30d)	S	S	S	-9.4	-25.6	-21.4	-18.1
323	BRWIX	AMG Managers Brandywine	*	S	S	-8.9	-21.4	-16.9	-14.6	353	PXSG	PowerShares Russell 2000 Pure Growth ETF	S	S	S	-10.9	-24.8	-21.6	-20.5
324	FDFFX	Fidelity Independence	S	S	S	-9.6	-20.8	-19.0	-16.8	354	BUFSX	Buffalo Small Cap (closed,2%r<180d)	*	S	S	-10.7	-24.8	-23.0	-18.5
325	MXXIX	Marsico 21st Century	S	S	S	-11.3	-20.2	-18.7	-16.4	355	CSMVX	Century Small Cap Select Inv (1%r<90d)	S	S	S	-10.2	-25.9	-21.3	-17.8
326	VEXPX	Vanguard Explorer Inv	S	S	S	-7.9	-21.5	-20.5	-15.0	356	ARTSX	Artisan Small Cap Inv (closed)	*	S	S	-13.0	-24.8	-20.3	-19.9
327	RIMSX	Rainier SC/MC Equity Original (closed)	*	S	S	-10.2	-21.5	-17.8	-16.4	357	BWAFX	AMG Managers Brandywine Advisors MC	S	S	S	-10.1	-25.9	-23.3	-16.3
328	VBK	Vanguard Small Cap Growth ETF	S	S	S	-8.5	-21.6	-20.6	-15.6	358	HIMGX	Harbor Mid Cap Growth Inv	S	S	S	-13.2	-24.9	-21.4	-19.7
329	VISGX	Vanguard Small Cap Growth Index Inv	S	S	S	-8.5	-21.6	-20.6	-15.6	359	FAIRX	Fairholme Fund (\$10K, 2%r<60d)	*	S	S	-9.6	-27.7	-21.9	-15.8
330	DWAQ	PowerShares DWA NASDAQ Momentum	S	S	S	-9.5	-23.0	-16.0	-16.7	360	ATASX	ASTON/TAMRO Small Cap N	S	S	S	-9.3	-26.4	-27.0	-15.5

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
361	BPTRX	Baron Partners Retail	*	S	S	-12.9	-27.3	-25.8	-21.9
362	TGSNX	TCW Small Cap Growth N	*	S	S	-11.6	-27.9	-26.8	-19.8
363	WTS LX	Westcore Select	*	S	S	-11.7	-28.6	-31.6	-19.4
364	TMGFX	Turner Midcap Growth Inv	S	S	S	-14.4	-29.1	-27.2	-20.9
365	CGMFX	CGM Focus	*	S	S	-16.1	-31.8	-27.4	-24.3
366	LMOFX	Legg Mason Opportunity FI	*	S	S	-15.1	-32.5	-28.7	-25.8

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International Stock Funds — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	MEASX	Matthews Emerging Asia Inv	*	B	B	-0.7%	-7.8%	-7.8%	-4.2%	31	TBGVX	Tweedy, Browne Global Value (2%r<60d)	H	H	H	-4.2	-12.3	-12.3	-8.6
2	WGRNX	Wintergreen Inv (\$10k,2%r<60d)	B	B	B	-0.9	-6.2	-12.7	-4.3	32	MAPTX	Matthews Pacific Tiger Inv (closed)	*	H	H	-5.1	-10.5	-16.2	-10.6
3	MACSX	Matthews Asian Growth & Income Inv	B	B	B	0.2	-8.0	-10.4	-4.6	33	MCSMX	Matthews China Small Companies (2%	*	H	H	-6.8	-12.9	-8.4	-14.7
4	FJSCX	Fidelity Japan Smaller Cos (1.5%r<90d)	*	B	B	-5.6	-9.3	0.2	-9.0	34	PISRX	Forward Intl Small Companies Inv	*	H	H	-7.4	-13.6	-6.5	-12.9
5	WAIOX	Wasatch Intl Opportunities (2%r<60d)	*	B	B	-4.9	-8.6	-3.9	-9.3	35	WTIFX	Westcore Intl Small Cap Retail (closed)	*	H	H	-4.9	-11.6	-15.1	-12.3
6	FGBLX	Fidelity Global Balanced (1%r<30d)	B	B	B	-2.5	-8.7	-8.0	-6.1	36	GAADX	Guinness Atkinson Asia Pac Div (2%r<30d)	*	H	H	-0.5	-14.6	-14.9	-8.4
7	ARTJX	Artisan Intl SC Inv (closed,2%r<90d)	*	B	B	-6.7	-8.9	-3.9	-11.7	37	TWEBX	Tweedy, Browne Value	H	H	H	-3.5	-13.2	-14.6	-8.9
8	PRJPX	T. Rowe Price Japan (2%r<90d)	*	B	B	-6.2	-12.2	-1.1	-10.2	38	PGJ	PowerShares Golden Dragon China ETF	*	*	H	-11.8	-10.6	-8.7	-20.9
9	DFJ	WisdomTree Japan SmallCap Dividend	*	B	B	-7.0	-12.3	-0.4	-12.0	39	AUSE	WisdomTree Australia Dividend ETF	*	H	H	0.2	-13.2	-20.2	-10.2
10	RISCX	Royce European Small Cap Svc (2%	*	B	B	-6.6	-11.5	-3.7	-11.4	40	VHGEX	Vanguard Global Equity Inv	H	H	H	-5.2	-13.4	-13.1	-10.9
11	PRIDX	T. Rowe Price Intl Discovery (2%r<90d)	*	B	B	-6.7	-11.3	-4.4	-11.9	41	EFG	iShares MSCI EAFE Growth	H	H	H	-5.7	-14.2	-10.7	-10.5
12	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	H	H	-5.0	-11.1	-8.4	-10.9	42	FIGFX	Fidelity International Growth	H	H	H	-5.7	-14.3	-11.2	-11.0
13	MPACX	Matthews Asia Growth Inv	H	H	H	-3.4	-10.9	-11.8	-9.6	43	FOSFX	Fidelity Overseas (1%r<30d)	H	H	H	-6.5	-14.7	-8.9	-11.7
14	USAWX	USAA World Growth	H	H	H	-2.9	-11.7	-11.0	-7.5	44	EWX	SPDR S&P Emerging Markets Small Cap	*	*	S	-1.9	-13.0	-20.6	-8.8
15	ARTKX	Artisan Intl Value Inv (closed,2%r<90d)	*	H	H	-2.8	-11.5	-12.3	-7.9	45	VINEX	Vanguard International Explorer Inv	*	H	H	-7.7	-14.5	-8.4	-12.8
16	DLS	WisdomTree Intl SmallCap Dividend ETF	*	B	B	-5.1	-12.3	-7.0	-10.2	46	DIM	WisdomTree Intl MidCap Dividend ETF	S	S	S	-5.3	-14.4	-12.5	-10.6
17	MAPIX	Matthews Asia Dividend Inv (closed)	H	H	H	-3.3	-12.6	-8.9	-8.5	47	GIGRX	GAMCO Intl Growth AAA (2%r<7d)	*	S	S	-2.8	-14.9	-15.1	-9.1
18	DRIOX	Driehaus Intl SC Gr(closed,\$10k,2%r<60d)	B	B	B	-6.8	-13.0	-2.9	-12.3	48	RIVFX	Royce Global Value Svc (2%r<30d)	*	H	H	-6.4	-14.2	-11.5	-12.0
19	FSCOX	Fidelity Intl Small Cap Opp (2%r<90d)	*	B	B	-6.0	-12.8	-5.1	-10.5	49	DGS	WisdomTree Emg Mkts SmallCap Div ETF	*	S	S	0.7	-13.7	-24.0	-6.7
20	HJPNX	Hennessy Japan Inv	*	B	B	-5.9	-13.6	-3.3	-10.7	50	TWMIX	Amer Century Emerging Mkts Inv (2%	*	S	S	-1.8	-14.3	-18.9	-9.4
21	WISNX	William Blair Intl SC Growth N (closed)	*	B	B	-6.9	-11.9	-6.3	-13.2	51	TBHDX	Tweedy Browne World Hi Div Val (2%	S	S	S	-2.3	-14.8	-16.8	-8.3
22	IOO	iShares Global 100	H	H	H	-3.4	-11.5	-12.4	-9.1	52	FICDX	Fidelity Canada (1.5%r<90d)	S	S	S	2.9	-16.5	-20.9	-4.4
23	ARTGX	Artisan Global Val Inv (closed,2%r<90d)	H	H	H	-3.1	-12.1	-12.0	-8.4	53	MSMLX	Matthews Asia Small Cos Inv	*	S	S	-4.2	-13.7	-18.5	-9.8
24	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	B	B	B	-8.7	-12.0	-4.1	-14.4	54	WAEMX	Wasatch Emerg Mkts SC (closed,2%r<60d)	*	S	S	-2.7	-15.0	-17.6	-9.5
25	DFE	WisdomTree Europe SmallCap Dividend	*	B	B	-5.8	-13.1	-5.9	-10.1	55	FEMKX	Fidelity Emerging Markets (1.5%r<90d)	*	S	S	-2.9	-13.7	-20.9	-10.1
26	MJFOX	Matthews Japan Inv	*	B	B	-8.2	-13.4	-1.7	-13.2	56	EPP	iShares MSCI Pacific ex-Japan	*	S	S	-2.4	-14.0	-20.9	-10.9
27	FISMX	Fidelity Intl Small Cap (2%r<90d)	H	H	H	-5.1	-13.5	-6.8	-10.3	57	AIOIX	Amer Century Intl Opp Inv (\$10k,2%r<60d)	*	H	H	-8.7	-15.8	-7.3	-14.5
28	HJPSX	Hennessy Japan Small Cap Inv	*	B	B	-8.2	-13.2	-3.5	-12.1	58	AXJL	WisdomTree Asia Pacific ex-Japan ETF	S	S	S	0.5	-15.2	-22.8	-7.8
29	FIVFX	Fidelity Intl Cap Appreciation (1%r<30d)	H	H	H	-5.0	-12.4	-10.5	-10.4	59	DREGX	Driehaus Emerg Mkts Gr (\$10k,2%r<60d)	*	S	S	-1.9	-15.2	-19.3	-8.4
30	EXWAX	Manning & Napier World Opportunities A	H	H	H	-1.9	-12.2	-15.9	-7.5	60	USPAX	Columbia Pacific/Asia Z	*	S	S	-6.7	-14.9	-13.1	-12.8

INT'L STOCK FUNDS
Continued on Next Page

International Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	DOO	WisdomTree Intl Div ex-Financials ETF	S	S	S	-1.5	-16.3	-17.6	-6.7	91	PRESX	T. Rowe Price European Stock (2%r<90d)	*	S	S	-6.7	-16.7	-14.6	-11.5
62	FWWFX	Fidelity Worldwide (1%r<30d)	S	S	S	-6.7	-15.5	-11.8	-12.3	92	GMF	SPDR S&P Emerging Asia Pacific ETF	*	S	S	-4.1	-15.1	-22.6	-11.7
63	SCHC	Schwab Intl Small-Cap Equity ETF	*	H	H	-6.1	-15.4	-13.0	-11.8	93	HIINX	Harbor International Inv	S	S	S	-3.8	-17.8	-16.5	-9.6
64	SNGRX	SIT International Growth (2%r<30d)	*	S	S	-6.7	-15.9	-11.1	-11.9	94	SCHF	Schwab International Equity ETF	S	S	S	-5.3	-17.2	-15.9	-10.8
65	HLEMX	Harding Loevner Emg Mkts Adv (2%r<90d)	*	S	S	0.2	-15.6	-22.5	-8.2	95	EEM	iShares MSCI Emerging Markets Index	*	S	S	-0.8	-16.2	-25.4	-8.9
66	FSEAX	Fidelity Emerging Asia (1.5%r<90d)	S	S	S	-4.0	-14.4	-19.6	-11.0	96	GUR	SPDR S&P Emerging Europe ETF	*	*	H	1.1	-17.7	-24.8	-6.3
67	ARTIX	Artisan International Inv (2%r<90d)	S	S	S	-5.6	-14.7	-16.5	-11.0	97	EFA	iShares MSCI EAFE	S	S	S	-5.7	-17.5	-15.4	-11.0
68	VPL	Vanguard FTSE Pacific ETF	*	H	H	-6.6	-15.3	-13.6	-12.4	98	EWC	iShares MSCI Canada	S	S	S	3.0	-18.8	-25.5	-5.1
69	FIEUX	Fidelity Europe (1%r<30d)	H	H	H	-5.7	-16.3	-12.7	-12.3	99	FEMEX	Fidelity EMEA (1.5%r<90d)	S	S	S	2.3	-18.8	-24.4	-6.2
70	MCDFX	Matthews China Dividend Inv	*	S	S	-7.2	-16.9	-8.9	-14.9	100	HFOAX	Henderson Intl Opp A	*	S	S	-8.0	-16.4	-15.3	-13.5
71	PRASX	T. Rowe Price New Asia (2%r<90d)	*	S	S	-5.5	-14.0	-19.6	-12.9	101	VEU	Vanguard FTSE All-World ex-US ETF	S	S	S	-4.7	-17.5	-17.7	-10.6
72	UMBWX	Scout International	S	S	S	-3.7	-16.1	-17.5	-10.3	102	VEURX	Vanguard European Stock Index Inv	S	S	S	-5.5	-17.8	-16.1	-10.8
73	USIFX	USAA International	*	S	S	-5.6	-16.2	-14.3	-11.5	103	SSEMXX	SSgA Emerging Markets N (closed)	*	S	S	-2.0	-16.7	-23.9	-9.3
74	VPACX	Vanguard Pacific Stock Index Inv	*	H	H	-6.7	-16.0	-13.8	-12.7	104	GULF	WisdomTree Middle East Dividend ETF	*	S	S	1.0	-19.5	-22.3	-5.7
75	DGT	SPDR Global Dow ETF	S	S	S	-5.6	-15.6	-16.4	-11.1	105	VGK	Vanguard FTSE European ETF	S	S	S	-5.6	-18.1	-16.1	-10.5
76	RYGSX	Royce Intl Small-Cap Svc (2%r<30d)	*	S	S	-7.9	-14.9	-14.7	-12.5	106	VWIGX	Vanguard International Growth Inv	S	S	S	-7.4	-16.7	-16.8	-13.7
77	PRITX	T. Rowe Price Intl Stock (2%r<90d)	S	S	S	-5.1	-16.7	-15.2	-11.1	107	EWJ	iShares MSCI Japan	*	H	H	-9.2	-18.2	-10.6	-14.1
78	TREMX	T. Rowe Price Emerging Europe (2%	*	H	H	-2.8	-15.8	-21.0	-9.7	108	IEV	iShares Europe	*	S	S	-5.0	-18.4	-16.7	-10.2
79	OAKWX	Oakmark Global Select I	H	H	H	-6.5	-16.7	-13.5	-13.8	109	EUROX	US Global Inv Emerging Europe (.05%r<7d)	*	S	S	-1.8	-15.9	-27.9	-7.1
80	QFVOX	Pear Tree Polaris Foreign Value Ord	*	S	S	-5.2	-16.3	-16.9	-11.4	110	AXEAX	Columbia European Equity A (NL@Schwab)	S	S	S	-7.5	-17.9	-14.4	-12.4
81	FDIVX	Fidelity Diversified Intl (1%r<30d)	S	S	S	-6.7	-17.1	-12.8	-12.3	111	EWK	iShares MSCI Hong Kong	*	S	S	-5.5	-17.7	-18.1	-12.5
82	QFFOX	Pear Tree PanAgora Dyn Emg Markets	*	S	S	-0.3	-16.2	-24.5	-8.1	112	BJBIX	Aberdeen Select International Equity A	*	S	S	-1.1	-18.3	-24.0	-7.7
83	TWIEX	American Cent Intl Growth Inv (2%r<60d)	*	S	S	-6.9	-16.5	-14.3	-12.3	113	SCHE	Schwab Emerging Markets Equity ETF	*	S	S	-0.7	-17.6	-26.1	-8.8
84	TWGGX	Amer Century Global Growth Inv (2%	S	S	S	-7.5	-16.4	-13.6	-13.2	114	WBIGX	William Blair Intl Growth N (closed)	S	S	S	-7.2	-17.7	-16.6	-14.0
85	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	S	2.4	-16.6	-27.9	-4.2	115	FJPNX	Fidelity Japan (1.5%r<90d)	*	H	H	-10.0	-18.6	-10.5	-14.6
86	TWWDX	Thomas White International Inv (2%r<60d)	S	S	S	-6.2	-15.9	-16.9	-11.4	116	SLSSX	Selected International S (2%r<30d)	*	S	S	-7.2	-17.7	-16.9	-14.0
87	FIGRX	Fidelity Intl Discovery (1%r<30d)	S	S	S	-7.8	-16.9	-12.2	-13.3	117	MINDX	Matthews India Inv	*	S	S	-8.5	-16.5	-18.9	-12.1
88	PRGSX	T. Rowe Price Global Stock (2%r<90d)	H	H	H	-9.0	-15.9	-13.0	-15.6	118	VVO	Vanguard FTSE Emerging Markets ETF	*	S	S	-1.2	-17.9	-26.2	-9.4
89	PRMSX	T. Rowe Price Emerg Mkts Stock (2%	*	S	S	-2.2	-16.0	-23.0	-10.8	119	IASMX	Guinness Atkinson Asia Focus (2%r<30d)	*	S	S	-2.3	-18.0	-24.6	-12.4
90	PIE	PowerShares DWA Emg Mkts Momentum	*	S	S	-0.1	-17.1	-23.5	-7.6	120	ADRE	BLDRS Emerging Markets 50 ADR ETF	*	S	S	-2.5	-16.9	-27.4	-11.4

INT'L FUNDS
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International Stock Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Cons	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FEU	SPDR STOXX Europe 50 ETF	*	S	S	-5.4	-19.3	-17.5	-10.8	151	OAKIX	Oakmark International I (closed)	S	S	S	-8.0	-22.3	-21.8	-15.7
122	FRN	Guggenheim Frontier Markets ETF	*	S	S	-1.9	-18.5	-25.1	-7.6	152	GXC	SPDR S&P China ETF	*	*	S	-8.7	-21.5	-23.6	-18.4
123	VEIEX	Vanguard Emerging Mkts Stock Index Inv	*	S	S	-1.5	-18.4	-26.1	-10.0	153	ADRU	BLDRS Europe Select ADR ETF	S	S	S	-7.7	-23.4	-21.1	-14.1
124	WAGOX	Wasatch Global Opportunities (2%r<60d)	S	S	S	-9.9	-17.2	-16.6	-16.9	154	OAKGX	Oakmark Global I (closed)	S	S	S	-10.8	-21.6	-21.8	-18.0
125	JAWWX	Janus Global Research T	S	S	S	-6.5	-18.9	-18.1	-13.4	155	HAO	Guggenheim China Small Cap ETF	*	S	S	-9.4	-24.1	-18.8	-18.4
126	EZU	iShares MSCI Eurozone	*	S	S	-7.0	-19.1	-16.9	-11.2	156	TVIVX	Third Avenue Intl Value Inv (2%r<60d)	S	S	S	-5.7	-23.5	-26.6	-15.4
127	GMM	SPDR S&P Emerging Markets ETF	*	S	S	-2.2	-18.2	-26.4	-10.1	157	ICHKX	Guinness Atkinson China & HK (2%r<30d)	*	S	S	-8.1	-22.0	-26.7	-17.6
128	VTRIX	Vanguard International Value Inv	S	S	S	-4.9	-19.6	-18.8	-10.9	158	EPI	WisdomTree India Earnings ETF	*	*	S	-11.0	-20.0	-28.0	-15.2
129	DWX	SPDR S&P International Dividend ETF	S	S	S	-2.0	-18.1	-27.6	-8.5	159	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	S	-2.1	-22.7	-34.9	-10.3
130	FFINX	Forward International Dividend Investor	S	S	S	-5.6	-18.8	-20.7	-11.2	160	FHKCX	Fidelity China Region (1.5%r<90d)	*	S	S	-8.4	-23.7	-23.8	-19.8
131	SCINX	Deutsche CROCI International S (2%)	*	S	S	-5.7	-19.5	-19.9	-10.9	161	PID	PowerShares Intl Dividend Achievers ETF	S	S	S	-1.7	-25.0	-31.0	-11.5
132	DRFMX	Dreyfus Emerging Markets A (2%r<60d)	*	S	S	-3.6	-18.3	-26.5	-11.4	162	MCHFX	Matthews China Inv	*	*	S	-10.9	-22.9	-22.9	-22.0
133	USCOX	US Global Inv China Region (.5%r<7d)	*	S	S	-5.8	-18.9	-22.2	-15.1	163	BIK	SPDR S&P BRIC 40 ETF	S	S	S	-7.2	-22.9	-28.9	-15.6
134	OBCHX	Oberweis China Opportunities (2%r<90d)	*	S	S	-10.0	-18.5	-17.2	-18.0	164	LLINX	Longleaf Partners International (\$10k)	S	S	S	-9.9	-24.7	-25.1	-17.1
135	GAF	SPDR S&P Emg Middle East & Africa ETF	*	*	S	7.0	-23.6	-31.5	-5.9	165	JAOSX	Janus Overseas T	S	S	S	-10.1	-24.2	-26.8	-18.6
136	FEZ	SPDR EURO STOXX 50 ETF	S	S	S	-7.0	-20.8	-18.7	-11.9	166	MCHI	iShares MSCI China	*	S	S	-8.4	-24.9	-27.7	-18.1
137	FNI	First Trust ISE Chindia ETF	*	S	S	-10.1	-17.4	-23.3	-18.2	167	DODFX	Dodge & Cox Intl Stock (closed)	S	S	S	-9.1	-25.5	-27.7	-16.5
138	PIN	PowerShares India ETF	*	*	S	-8.4	-17.9	-24.6	-12.2	168	FXI	iShares China Large-Cap	*	*	S	-7.4	-25.8	-30.1	-17.6
139	AFK	Market Vectors Africa ETF	*	*	S	4.1	-22.4	-32.3	-6.1										
140	HFEAX	Henderson European Focus A	*	S	S	-9.6	-20.5	-17.3	-15.2										
141	JORNX	Janus Global Select T	S	S	S	-8.3	-20.5	-19.7	-14.6										
142	GML	SPDR S&P Emerging Latin America ETF	*	*	S	1.7	-21.1	-34.1	-7.4										
143	ADRD	BLDRS Developed Markets 100 ADR ETF	S	S	S	-7.4	-21.5	-19.5	-13.2										
144	EFV	iShares MSCI EAFE Value	*	S	S	-6.4	-21.7	-20.7	-12.4										
145	OAKEX	Oakmark Intl SmallCap I (closed,2%r<90d)	*	S	S	-8.0	-21.5	-18.9	-15.1										
146	ECNS	iShares MSCI China Small Cap	*	S	S	-9.2	-22.4	-15.3	-18.2										
147	DODWX	Dodge & Cox Global Stock	S	S	S	-7.9	-20.5	-21.9	-14.2										
148	ADRA	BLDRS Asia 50 ADR ETF	*	S	S	-9.3	-20.1	-21.2	-15.4										
149	EEB	Guggenheim BRIC ETF	*	S	S	-5.3	-20.7	-29.1	-14.5										
150	ILF	iShares Latin America 40	*	*	S	1.6	-22.5	-34.9	-6.9										

Shortcut to Finding Your Fund! Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Search "in the current PDF document."
The results will show where your fund appears!

SPECIALTY FUNDS
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Specialty Funds — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	USERX	US Global Investors Gold (.05%r<7d)	*	*	*	29.9%	23.9%	10.8%	27.8%	31	IXP	iShares Global Telecommunications	*	*	*	2.3	-6.9	-6.2	-0.4
2	FSAGX	Fidelity Select Gold (.75%r<30d)	*	*	*	30.3	17.6	-4.3	29.9	32	VWELX	Vanguard Wellington Inv (closed)	B	*	*	-1.5	-5.6	-5.4	-4.7
3	RYPMX	Rydex Precious Metals Inv	*	*	*	38.3	16.6	-16.7	33.3	33	PBJ	PowerShares Dynamic Food & Beverage ETF	*	*	*	-3.2	-8.2	0.4	-5.4
4	BGEIX	American Cent Global Gold Inv (1%r<60d)	*	*	*	31.8	17.2	-10.7	30.6	34	VBINX	Vanguard Balanced Index Inv	B	*	*	-2.2	-6.4	-6.1	-5.1
5	IAU	iShares Gold Trust	*	*	*	13.5	9.9	0.9	16.7	35	FSCGX	Fidelity Sel Industrial Eq (.75%r<30d)	*	*	*	-3.4	-6.0	-7.1	-8.6
6	GLD	SPDR Gold Shares	*	*	*	13.6	9.9	0.9	16.7	36	XLK	SPDR Technology Select Sector ETF	*	*	*	-3.8	-6.3	-5.6	-8.3
7	BEARX	Federated Prudent Bear A (NL@Schwab)	*	*	*	4.4	9.3	7.8	9.8	37	ICTEX	ICON Information Technology S	*	*	*	-4.1	-7.5	-4.4	-10.2
8	RYURX	Rydex Inverse S&P 500 Strategy Inv	*	*	*	3.2	7.7	5.9	8.6	38	XLI	SPDR Industrial Select Sector ETF	*	*	*	-1.0	-7.1	-10.9	-6.3
9	BRPIX	ProFunds Bear Inv (\$15K)	*	*	*	3.2	7.6	5.3	8.4	39	IYZ	iShares US Telecommunications	*	*	*	-0.4	-7.4	-10.8	-6.4
10	IDU	iShares US Utilities	*	*	*	5.8	3.5	3.0	5.3	40	IYLD	iShares Morningstar Multi-Asset Income	*	*	*	-1.7	-6.8	-10.7	-3.5
11	VPU	Vanguard Utilities ETF	*	*	*	5.6	3.5	2.8	5.0	41	FRESX	Fidelity Real Estate Invest (.75%r<90d)	*	*	*	-6.1	-5.0	-9.4	-9.2
12	BULIX	American Century Utilities Inv	*	*	*	7.2	3.6	0.1	5.8	42	TRREX	T.Rowe Price Real Estate (1%r<90d)	*	*	*	-5.5	-5.9	-10.3	-9.0
13	XLU	SPDR Utilities Select Sector ETF	*	*	*	5.5	2.8	3.1	5.3	43	FSRPX	Fidelity Select Retailing (.75%r<30d)	*	*	*	-8.8	-8.4	0.5	-12.5
14	ICTUX	ICON Utilities S	*	*	*	6.2	3.0	-1.7	4.8	44	STMDX	Stratton Real Estate (1.5%r<120d)	*	*	*	-5.4	-5.8	-11.1	-8.4
15	HSGFX	Hussman Strategic Growth (1.50%r<60d)	*	*	*	3.0	2.7	-2.6	6.2	45	FPURX	Fidelity Puritan	B	*	*	-4.2	-8.5	-7.6	-7.7
16	RYUIX	Rydex Utilities Inv	*	*	*	4.9	1.0	-1.7	3.2	46	FSPCX	Fidelity Select Insurance (.75%r<30d)	*	*	*	-3.0	-11.0	-4.3	-8.7
17	XLP	SPDR Consumer Staples Select Sector	*	*	*	0.6	1.1	3.4	-0.8	47	RYJUX	Rydex Inverse Govt Long Bond Strat Inv	*	*	*	-6.7	-8.1	-6.3	-9.2
18	ICLEX	ICON Consumer Staples S	*	*	*	-0.5	1.5	1.7	-1.7	48	FSLEX	Fidelity Sel Envir/Alt Enrgy (.75%r<30d)	*	*	*	-0.6	-9.4	-12.4	-6.9
19	VGPMX	Vanguard Precious Metals & Mining Inv	*	*	*	23.4	-4.2	-21.0	16.2	49	VIS	Vanguard Industrials ETF	*	*	*	-1.8	-9.0	-11.6	-7.9
20	VOX	Vanguard Telecom Service ETF	*	*	*	3.4	0.2	-2.8	-0.4	50	CSEIX	Cohen & Steers Real Estate A (NL@Schwab)	*	*	*	-7.2	-6.8	-9.2	-10.1
21	VDC	Vanguard Consumer Staples ETF	*	*	*	0.3	-0.4	2.0	-1.6	51	IXN	iShares Global Technology	*	*	*	-5.4	-8.3	-8.9	-10.6
22	VWINX	Vanguard Wellesley Income Inv	*	*	*	0.3	-0.4	-0.6	-0.8	52	ICF	iShares Cohen & Steers REIT	*	*	*	-8.1	-6.0	-10.7	-10.3
23	RYCIX	Rydex Consumer Products Inv	*	*	*	-0.3	-1.4	1.1	-2.6	53	FBALX	Fidelity Balanced	B	*	*	-3.7	-9.5	-8.5	-7.5
24	FDFA	Fidelity Sel Consumer Stapls (.75%r<30d)	*	*	*	-0.1	-1.0	-3.8	-2.9	54	VGSIX	Vanguard REIT Index Inv	*	*	*	-6.5	-6.7	-12.3	-9.3
25	FSTCX	Fidelity Select Telecomm (.75%r<30d)	*	*	*	1.2	-2.9	-4.5	-2.2	55	FSCHX	Fidelity Select Chemicals (.75%r<30d)	*	*	*	-1.3	-8.0	-17.0	-9.2
26	MERFX	Merger Fund Inv	*	*	*	-0.3	-2.8	-3.3	-1.6	56	XLY	SPDR Consumer Discret Select Sector ETF	*	*	*	-7.0	-9.6	-4.9	-10.7
27	IYK	iShares US Consumer Goods	*	*	*	-1.3	-3.6	-1.4	-5.0	57	SCHH	Schwab U.S. REIT ETF	*	*	*	-7.5	-7.0	-11.5	-10.3
28	BERIX	Berwyn Income (1%r<60d)	B	*	*	-0.7	-3.3	-5.8	-1.4	58	RWR	SPDR Dow Jones REIT ETF	*	*	*	-7.6	-7.0	-11.7	-10.4
29	FSUTX	Fidelity Sel Utilities Port (.75%r<30d)	*	*	*	3.4	-5.2	-7.4	1.7	59	FDLSX	Fidelity Select Leisure (.75%r<30d)	*	*	*	-2.2	-12.1	-7.5	-7.1
30	GATEX	Gateway Fund A (5.75%)	*	*	*	-1.4	-5.1	-4.0	-4.3	60	VNQ	Vanguard REIT Index ETF	*	*	*	-6.6	-7.6	-13.0	-9.3

SPECIALTY FUNDS
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Specialty Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	RWX	SPDR Dow Jones Intl Real Estate ETF	*	*	*	-0.9	-10.8	-13.6	-5.4	91	RYMIX	Rydex Telecommunications Inv	*	*	*	-3.0	-13.9	-17.8	-8.1
62	IGM	iShares North American Technology	*	*	*	-7.3	-9.7	-6.8	-12.9	92	FSDAX	Fidelity Sel Defense & Aero (.75%r<30d)	*	*	*	-8.5	-11.8	-15.0	-11.8
63	FSCSX	Fidelity Sel Software & Comp (.75%r<30d)	*	*	*	-8.4	-10.2	-4.5	-13.9	93	ICTRX	ICON Industrials S	*	*	*	-2.8	-14.4	-17.8	-8.7
64	VGT	Vanguard Information Technology ETF	*	*	*	-6.3	-10.0	-9.5	-11.7	94	CCXE	WisdomTree Commodity Country Equity ETF	*	*	*	5.3	-16.7	-24.5	-4.9
65	IYW	iShares US Technology	*	*	*	-6.2	-9.9	-10.1	-11.4	95	FWRLX	Fidelity Select Wireless (.75%r<30d)	*	*	*	-5.6	-14.2	-14.7	-9.4
66	IYC	iShares US Consumer Services	*	*	*	-6.5	-10.9	-7.5	-10.1	96	IYH	iShares US Healthcare	*	*	*	-6.3	-16.2	-9.2	-11.7
67	FCYIX	Fidelity Select Industrials (.75%r<30d)	*	*	*	-4.1	-10.3	-13.2	-9.7	97	PEJ	PowerShares Dyn Leisure & Entertain ETF	*	*	*	-7.5	-14.0	-13.3	-13.2
68	XLB	SPDR Materials Select Sector ETF	*	*	*	1.3	-11.3	-20.0	-8.0	98	FSPTX	Fidelity Select Technology (.75%r<30d)	*	*	*	-9.0	-13.7	-12.2	-15.5
69	FSCPX	Fidelity Sel Consumer Discr (.75%r<30d)	*	*	*	-6.9	-11.1	-8.5	-11.0	99	FSELX	Fidelity Select Electronics (.75%r<30d)	*	*	*	-8.4	-11.5	-18.8	-16.5
70	RYSIX	Rydex Electronics Inv	*	*	*	-6.0	-9.0	-15.5	-14.1	100	PRNEX	T. Rowe Price New Era	*	*	*	3.4	-16.1	-25.2	-5.5
71	IYR	iShares US Real Estate	*	*	*	-7.5	-9.0	-13.5	-10.6	101	PSJ	PowerShares Dynamic Software ETF	*	*	*	-8.1	-15.3	-10.4	-13.0
72	PRMTX	T.Rowe Price Media & Telecommunications	*	*	*	-9.0	-12.0	-5.1	-13.4	102	VHT	Vanguard Health Care ETF	*	*	*	-6.7	-16.8	-9.6	-12.7
73	VCR	Vanguard Consumer Discr ETF	*	*	*	-7.1	-12.2	-8.4	-11.4	103	FSHCX	Fidelity Sel Medical Delivery(.75%r<30d)	*	*	*	-6.9	-17.8	-9.6	-12.2
74	RYLIX	Rydex Leisure Inv	*	*	*	-5.6	-12.3	-10.5	-8.9	104	RYRIX	Rydex Retailing Inv	*	*	*	-6.5	-16.4	-13.9	-10.5
75	XLV	SPDR Health Care Select Sector ETF	*	*	*	-5.4	-13.9	-7.3	-10.6	105	IYF	iShares US Financials	*	*	*	-7.7	-16.1	-13.5	-13.3
76	IYM	iShares US Basic Materials	*	*	*	1.1	-11.9	-22.9	-8.6	106	PRSCX	T. Rowe Price Science & Tech	*	*	*	-11.4	-14.1	-13.1	-17.7
77	IRFAX	Cohen & Steers Intl Realty A	*	*	*	-3.7	-12.3	-14.8	-8.2	107	FSHOX	Fidelity Sel Const & Housing (.75%r<30d)	*	*	*	-9.6	-15.0	-14.4	-15.1
78	FBSOX	Fidelity Select IT Services (.75%r<30d)	*	*	*	-8.3	-13.8	-4.5	-12.9	108	VFH	Vanguard Financials ETF	*	*	*	-7.8	-16.3	-13.9	-13.6
79	FSMEX	Fidelity Sel Medical Eq/Sys (.75%r<30d)	*	*	*	-6.9	-13.0	-8.4	-10.9	109	FBMPX	Fidelity Select Multimedia (.75%r<30d)	*	*	*	-8.5	-15.8	-14.5	-11.7
80	CSRSX	Cohen & Steers Realty Shares (\$10k)	*	*	*	-7.9	-8.1	-19.4	-10.7	110	RYTIX	Rydex Technology Inv	*	*	*	-8.6	-15.2	-16.0	-15.3
81	FSRFX	Fidelity Sel Transportation (.75%r<30d)	*	*	*	0.8	-13.4	-20.3	-4.6	111	IGV	iShares North American Tech-Software	*	*	*	-12.2	-16.0	-9.6	-17.2
82	FIREX	Fidelity Intl Real Estate (1.5%r<90d)	*	*	*	-4.9	-13.3	-12.4	-9.5	112	PHO	PowerShares Water Resources ETF	*	*	*	-2.0	-17.0	-22.5	-10.9
83	ICCCX	ICON Consumer Discretionary S	*	*	*	-7.6	-12.8	-9.5	-9.8	113	FPHAX	Fidelity Sel Pharmaceuticals (.75%r<30d)	*	*	*	-6.3	-19.8	-9.1	-12.5
84	VAW	Vanguard Materials ETF	*	*	*	0.3	-13.0	-21.1	-8.6	114	PSI	PowerShares Dynamic Semiconductors ETF	*	*	*	-8.2	-14.9	-19.1	-15.2
85	FSAIX	Fidelity Sel Air Transport (.75%r<30d)	*	*	*	-4.5	-13.1	-14.8	-9.4	115	MTK	SPDR Morgan Stanley Technology ETF	*	*	*	-11.6	-15.7	-12.2	-17.4
86	RYBIX	Rydex Basic Materials Inv	*	*	*	4.8	-14.6	-25.5	-5.2	116	XLF	SPDR Financial Select Sector ETF	*	*	*	-8.1	-17.0	-14.6	-14.0
87	PSPFX	U.S. Global Inv Global Res (.05%r<7d)	*	*	*	3.0	-12.5	-28.2	-4.7	117	RYIIX	Rydex Internet Inv	*	*	*	-11.8	-15.8	-12.1	-18.1
88	IYT	iShares Transportation Average	*	*	*	0.9	-14.5	-21.0	-6.2	118	RYPIX	Rydex Transportation Inv	*	*	*	-3.4	-16.6	-23.2	-11.0
89	VGHGX	Vanguard Health Care Inv	*	*	*	-8.0	-15.3	-6.4	-13.5	119	PBS	PowerShares Dynamic Media ETF	*	*	*	-10.0	-15.8	-16.6	-14.2
90	IXJ	iShares Global Healthcare	*	*	*	-5.6	-15.8	-9.0	-10.7	120	IXC	iShares Global Energy	*	*	*	3.3	-19.2	-27.9	-6.4

SPECIALTY FUNDS
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Specialty Funds continued — data through 2/12/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	VGEXX	Vanguard Energy Inv	*	*	*	3.0	-19.5	-28.6	-6.7	151	JAGLX	Janus Global Life Sciences T	*	*	*	-10.0	-25.9	-15.6	-17.6
122	RYFIX	Rydex Financial Services Inv	*	*	*	-7.7	-17.5	-17.6	-13.5	152	FNARX	Fidelity Sel Ntrl Resources (.75%r<30d)	*	*	*	-1.5	-25.6	-33.2	-11.3
123	FIDSX	Fidelity Sel Financial Svcs (.75%r<30d)	*	*	*	-8.0	-18.1	-17.0	-13.8	153	FSAVX	Fidelity Select Automotive (.75%r<30d)	*	*	*	-13.3	-22.0	-25.3	-21.6
124	PSCH	PowerShares S&P SC Health Care ETF	*	*	*	-11.1	-20.3	-7.8	-18.6	154	ENY	Guggenheim Canadian Energy Income ETF	*	*	*	4.5	-26.9	-42.8	-7.7
125	ICHCX	ICON Healthcare S	*	*	*	-6.0	-20.7	-15.0	-13.3	155	PBW	PowerShares WilderHill Clean Energy ETF	*	*	*	-11.0	-22.8	-32.1	-23.4
126	FSDPX	Fidelity Select Materials (.75%r<30d)	*	*	*	-4.3	-18.3	-23.5	-12.3	156	CGMRX	CGM Realty	*	*	*	-14.0	-24.1	-24.4	-20.2
127	IYE	iShares US Energy	*	*	*	0.9	-20.0	-29.4	-7.9	157	FSLBX	Fidelity Sel Brokerage & Inv (.75%r<30d)	*	*	*	-10.0	-26.0	-25.8	-18.7
128	IGN	iShares N Amer Tech - Multimedia Ntwk	*	*	*	-9.5	-19.2	-16.9	-16.4	158	FSESX	Fidelity Sel Energy Service (.75%r<30d)	*	*	*	-2.7	-28.1	-34.3	-14.4
129	XLE	SPDR Energy Select Sector ETF	*	*	*	0.6	-20.3	-29.1	-8.4	159	GSG	iShares S&P GSCI Commodity-Indexed Trust	*	*	*	-1.6	-28.0	-38.7	-10.6
130	ITB	iShares US Home Construction	*	*	*	-8.0	-19.9	-17.6	-16.7	160	IBB	iShares Nasdaq Biotechnology	*	*	*	-15.2	-32.1	-21.6	-25.8
131	FSRBX	Fidelity Select Banking (.75%r<30d)	*	*	*	-9.7	-20.1	-14.7	-16.7	161	RYEIX	Rydex Energy Inv	*	*	*	-3.3	-32.4	-41.7	-14.8
132	PXQ	PowerShares Dynamic Networking ETF	*	*	*	-8.5	-19.8	-18.3	-17.1	162	RYOIX	Rydex Biotechnology Inv	*	*	*	-15.5	-33.6	-24.2	-26.0
133	VDE	Vanguard Energy ETF	*	*	*	0.8	-20.9	-30.8	-8.4	163	FSNGX	Fidelity Select Natural Gas (.75%r<30d)	*	*	*	-1.1	-33.6	-46.2	-14.1
134	IYG	iShares US Financial Services	*	*	*	-9.9	-20.6	-16.1	-16.9	164	RYVIX	Rydex Energy Services Inv	*	*	*	-5.9	-34.2	-42.8	-18.6
135	FSDCX	Fidelity Sel Comm Equipment (.75%r<30d)	*	*	*	-7.8	-19.4	-22.6	-13.1	165	PBE	PowerShares Dynamic Biotech & Genome	*	*	*	-17.3	-36.3	-30.9	-29.0
136	FSPHX	Fidelity Select Health Care (.75%r<30d)	*	*	*	-9.7	-21.5	-14.4	-16.1	166	FBIOX	Fidelity Sel Biotechnology (.75%r<30d)	*	*	*	-20.9	-38.5	-28.1	-33.1
137	PRHSX	T. Rowe Price Health Sciences (closed)	*	*	*	-9.9	-22.8	-11.9	-17.2	167	XBI	SPDR S&P Biotech ETF	*	*	*	-20.0	-40.1	-29.8	-33.0
138	ICBMX	ICON Materials S	*	*	*	-2.0	-20.8	-29.0	-10.9	168	PSCE	PowerShares S&P SmallCap Energy ETF	*	*	*	-11.3	-46.5	-61.4	-27.5
139	FSVLX	Fidelity Sel Consumr Finance (.75%r<30d)	*	*	*	-8.4	-21.4	-18.1	-14.9										
140	FDCPX	Fidelity Select Computers (.75%r<30d)	*	*	*	-7.7	-18.8	-26.6	-14.5										
141	RYHIX	Rydex Health Care Inv	*	*	*	-8.6	-22.9	-15.9	-15.4										
142	IGE	iShares North American Natural Resources	*	*	*	1.4	-22.4	-32.6	-8.6										
143	ICENX	ICON Energy S	*	*	*	-1.6	-21.7	-30.2	-10.1										
144	RYKIX	Rydex Banking Inv	*	*	*	-9.0	-22.0	-18.7	-16.2										
145	PJP	PowerShares Dynamic Pharmaceuticals	*	*	*	-9.0	-23.4	-16.1	-16.9										
146	FSENX	Fidelity Select Energy (.75%r<30d)	*	*	*	-0.4	-22.8	-30.5	-10.0										
147	PRISX	T.Rowe Price Financial Services	*	*	*	-9.7	-22.4	-18.0	-16.8										
148	IXG	iShares Global Financials	*	*	*	-10.1	-22.0	-19.2	-16.5										
149	FFGCX	Fidelity Global Commodity Stk (1%r<30d)	*	*	*	3.7	-24.9	-34.9	-7.4										
150	ICFSX	ICON Financial S	*	*	*	-9.9	-23.1	-20.4	-17.3										

BOND FUNDS
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Bond Funds — data through 2/12/16

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	0.7%	1.4%	1.4%	1.0%	IEF	iShares Barclays 7-10 Year Treasury	*	*	*	3.2	4.6	4.8	4.9
CPTNX	American Century Government Bond Inv	*	*	*	1.6	2.1	2.2	2.3	AGG	iShares Barclays Aggregate Bond	*	*	*	1.3	1.7	1.5	1.8
ACITX	American Century Inflation Adj Bond Inv	*	*	*	0.9	-0.7	-1.6	1.2	TIP	iShares Barclays TIPS Bond	*	*	*	1.4	-0.4	-1.1	1.8
BEGBX	American Century International Bond Inv	*	*	*	3.6	2.1	-1.2	3.9	LQD	iShares iBoxx \$ Invest Grade Corp Bond	*	*	*	-0.6	-0.2	-3.2	-0.2
BTTTX	American Century Zero Coupon 2020 Inv	*	*	*	1.8	2.7	3.5	2.8	EMB	iShares JPM USD Emerging Markets Bond	*	*	*	0.4	-1.0	-1.5	-0.6
BTRTX	American Century Zero Coupon 2025 Inv	*	*	*	4.2	4.5	4.5	5.8	JAFIX	Janus Flexible Bond T	*	*	*	0.2	0.1	-0.1	0.9
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	-1.8	-5.1	-2.3	-3.0	JAHYX	Janus High Yield T	*	*	*	-2.1	-6.8	-5.8	-3.0
DODIX	Dodge & Cox Income	*	*	*	-0.8	-1.5	-2.1	-0.8	JASBX	Janus Short-Term Bond T	*	*	*	-0.3	-0.1	-0.2	0.1
DLTNX	DoubleLine Total Return Bond N	B	B	B	0.9	1.7	2.9	1.6	LSBDX	Loomis Sayles Bond Instl (\$100k)	*	*	*	-2.6	-7.7	-10.7	-4.3
DSTIX	Dreyfus Short-Term Income D	*	*	*	0.0	-0.7	-0.5	0.1	LSBRX	Loomis Sayles Bond Retail	*	*	*	-2.7	-7.7	-10.9	-4.4
DRGBX	Dreyfus U.S.Treasury Long-Term	*	*	*	5.4	5.7	2.9	7.9	MGFIX	Managers Bond Service	*	*	*	-1.4	-2.7	-4.0	-1.4
EVBLX	Eaton Vance Floating Rate A	B	B	*	-1.7	-5.3	-4.4	-2.0	MGIDX	Managers Intermediate Duration Govt	*	*	*	0.8	1.3	1.8	1.3
FTRGX	Federated Total Return Govt Bond Inst	*	*	*	1.6	2.2	2.3	2.5	MBDFX	Managers PIMCO Bond	*	*	*	0.9	1.3	-0.1	1.7
FSGVX	Federated U.S. Govt 1-3 Yr Instl	*	*	*	0.3	0.2	0.1	0.4	MGSDX	Managers Short Duration Govt	*	*	*	-0.2	-0.6	-0.3	-0.2
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	-4.9	-10.2	-10.0	-7.0	MWLDX	Metropolitan West Low Duration Bond M	*	*	*	0.0	0.0	0.2	0.1
FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	B	B	*	-1.9	-4.6	-4.1	-2.1	MWTRX	Metropolitan West Total Return Bond M	*	*	*	0.8	0.9	0.5	1.4
FGMNX	Fidelity GNMA	*	*	*	0.7	1.5	1.9	1.0	NTHSX	Northeast Investors	*	*	*	-10.1	-23.9	-27.1	-12.2
FGOVX	Fidelity Government Income	*	*	*	1.7	2.1	2.3	2.5	PRFIX	Parnassus Fixed-Income	*	*	*	0.8	1.5	1.3	1.4
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	-4.2	-10.4	-11.2	-5.1	PYGFX	Payden Global Fixed Income	*	H	*	-0.5	-0.1	0.1	-0.2
FINPX	Fidelity Inflation-Protected Bond	*	*	*	1.4	-0.2	-1.0	1.8	PEMDX	PIMCO Emerging Markets D	*	*	*	-1.4	-6.9	-6.0	-3.0
FTHRX	Fidelity Intermediate Bond	*	*	*	0.3	0.5	0.8	0.8	PHYDX	PIMCO High Yield D	*	*	*	-3.2	-6.9	-7.8	-4.0
FSTGX	Fidelity Intermediate Government Income	*	*	*	1.2	1.5	2.2	1.9	PONDY	PIMCO Income D	*	*	*	-0.8	-2.0	0.3	-1.2
FBNDX	Fidelity Investment Grade Bond	*	*	*	-0.2	-1.4	-2.3	0.1	PLDDX	PIMCO Low Duration D	*	*	*	-0.4	-0.8	-0.6	-0.6
FMSFX	Fidelity Mortgage Securities	B	B	B	0.8	1.7	2.3	1.4	PTMDX	PIMCO Mortgage-Backed Securities D	*	*	*	0.7	1.2	1.8	1.0
FNMIX	Fidelity New Markets Income (1%r<90d)	*	*	*	-1.4	-4.0	-2.5	-3.1	PRRDY	PIMCO Real Return D	*	*	*	0.3	-2.5	-3.7	0.2
FSHBX	Fidelity Short-Term Bond	*	*	*	0.2	0.4	0.9	0.5	PTTDY	PIMCO Total Return D	*	*	*	0.0	-0.7	-0.8	-0.1
FSICX	Fidelity Strategic Income	*	*	*	-1.3	-4.6	-4.6	-2.1	PCY	PowerShares Emerging Mkts Sovereign Debt	*	*	*	0.1	0.1	-0.6	-1.1
FFXRX	Forward EM Corporate Debt Inv	*	*	*	-1.9	-8.8	-7.7	-2.4	BKLN	PowerShares Senior Loan	B	B	*	-2.3	-5.2	-5.8	-2.3
SHY	iShares Barclays 1-3 Year Treasury Bond	*	*	*	0.5	0.5	1.0	0.8	SCHR	Schwab Intermediate-Term U.S. Treasury	*	*	*	2.1	3.0	3.8	3.1
TLT	iShares Barclays 20+ Year Treasury Bond	*	*	*	6.5	7.3	4.1	9.3	SWBDX	Schwab Short Term Bond Market	*	*	*	0.5	0.7	1.3	1.0

BOND FUNDS
Continued on Next Page

Bond Funds continued — data through 2/12/16

Ticker	Fund	Con	Mod	Vent	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
SCHO	Schwab Short-Term U.S. Treasury ETF	*	*	*	0.5	0.5	1.0	0.7	VUSTX	Vanguard Long-Term Treasury Inv	*	*	*	6.1	6.8	4.2	8.6
SCHZ	Schwab U.S. Aggregate Bond ETF	*	*	*	1.3	1.6	1.6	1.9	VMBS	Vanguard Mortgage-Backed Securities ETF	B	B	B	1.0	1.8	2.4	1.5
SCHP	Schwab U.S. TIPS ETF	*	*	*	1.5	0.0	-0.7	1.7	VSGBX	Vanguard Short Term Federal Inv	*	*	*	0.6	0.9	1.5	0.9
JNK	SPDR Barclays Capital High Yield Bond	*	*	*	-4.0	-11.2	-13.6	-5.1	BSV	Vanguard Short-Term Bond ETF	H	H	*	0.7	1.0	1.6	1.1
PRPIX	T. Rowe Price Corporate Income	*	*	*	-0.7	-0.7	-2.1	0.1	VBISX	Vanguard Short-Term Bond Index Inv	H	H	*	0.7	0.9	1.6	1.1
PREMX	T. Rowe Price Emerging Mkts (2%r<90d)	*	*	*	-1.2	-2.5	-2.4	-2.5	VCSH	Vanguard Short-Term Corporate Bond ETF	H	H	*	-0.1	0.3	0.7	0.0
PRFRX	T. Rowe Price Floating Rate (2%r<90d)	B	B	*	-1.2	-2.6	-0.8	-1.1	VGSH	Vanguard Short-Term Government ETF	H	H	*	0.6	0.6	1.0	0.7
PRGMX	T. Rowe Price GNMA	B	B	B	0.4	1.1	1.3	0.8	VFSTX	Vanguard Short-Term Investment Grade Inv	H	H	*	0.2	0.5	1.1	0.5
PRHYX	T. Rowe Price High Yld (closed,2%r<90d)	*	*	*	-3.4	-8.6	-8.6	-4.2	VFISX	Vanguard Short-Term Treasury Inv	*	*	*	0.7	0.8	1.3	1.0
RPIBX	T. Rowe Price Intl Bond (2%r<90d)	*	*	*	3.5	2.3	-0.8	3.9	BND	Vanguard Total Bond Market ETF	*	*	*	1.3	1.6	1.3	1.8
PRCIX	T. Rowe Price New Income	*	B	*	0.4	0.7	0.2	1.0	VBMFX	Vanguard Total Bond Market Index Inv	*	*	*	1.1	1.5	1.3	1.8
PRWBX	T. Rowe Price Short Term Bond	*	*	*	0.1	-0.1	0.4	0.1	BNDX	Vanguard Total Intl Bd Index ETF	*	H	*	1.1	2.1	1.4	1.5
RPSIX	T. Rowe Price Spectrum Income	*	*	*	-0.3	-3.9	-4.8	-1.0	VTIBX	Vanguard Total Intl Bd Index Inv	*	H	*	1.1	2.0	1.5	1.6
PRSNX	T. Rowe Price Strategic Income	*	*	*	-0.6	-0.7	-1.1	-0.2	SGVDX	Wells Fargo Adv Gov Securities A	*	*	*	1.5	1.4	1.5	2.3
PRULX	T. Rowe Price U.S. Treasury Long-Term	*	*	*	5.8	6.4	3.7	8.2	SHBAX	Wells Fargo Adv High Income A	*	*	*	-3.0	-7.8	-9.7	-3.7
TGINX	TCW Emerging Markets Inc N	*	*	*	-1.0	-3.7	-3.6	-1.9	SSTVX	Wells Fargo Adv Short-Term Bd A	*	*	*	0.1	-0.3	0.2	0.2
TGHNX	TCW High Yield Bond N	*	*	*	-1.2	-2.4	-2.4	-1.3	SSTHX	Wells Fargo Adv S-T High-Yld A	*	*	*	-0.8	-0.9	0.2	-0.9
TGMNX	TCW Total Return Bond N	*	*	*	1.1	1.5	2.0	1.9	WTIBX	Westcore Plus Bond	*	*	*	0.7	0.5	0.3	1.3
USAIX	USAA Income	*	*	*	-0.2	-1.3	-2.1	0.3									
VAGIX	Value Line Core Bond Fund	*	*	*	0.8	1.2	0.8	1.5									
VGOVX	Vanguard Emerging Mkts Govt Bd Index	*	*	*	-0.2	-1.4	-0.2	-0.8									
VWOB	Vanguard Emerging Mkts Govt Bd Index	*	*	*	-0.1	-1.3	-0.2	-0.7									
VFII	Vanguard GNMA Inv	*	*	*	0.7	1.7	1.9	1.2									
VWEHX	Vanguard Hi-Yield Corp Inv	*	*	*	-3.2	-6.3	-6.6	-3.9									
VIPSX	Vanguard Inflation Protected Securities	*	*	*	1.4	-0.1	-0.8	1.7									
VFITX	Vanguard Intermediate Term Treasury Inv	*	*	*	2.1	3.0	3.7	3.2									
VBII	Vanguard Intermediate-Term Bond Index	*	*	*	1.5	2.4	2.3	2.4									
VFICX	Vanguard Interm-Term Investment-Grade	*	*	*	0.4	1.6	1.3	1.1									
VLTX	Vanguard Long-Term Bond Index Inv	*	*	*	2.1	1.9	-2.0	3.6									
VWESX	Vanguard Long-Term Investment-Grade Inv	*	*	*	0.4	1.6	-2.3	1.7									

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MUNI REPORT
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Advice **B = Buy, H = Hold, S = Sell, * = Not for this portfolio**

Muni Report — data through 2/12/16

Ticker	Fund	1 mo	6 mo	1 yr	YTD
<u>National Tax-Free</u>					
AIDAX	AlliBnrs Intermediate Diversifed Muni-A	0.8%	3.0%	2.8%	1.5%
TWTIX	AmerCent INV:Intermed-Term Tax-Free	1.0%	3.6%	3.6%	1.6%
MMBAX	AmerCent Long-Term Tax-Free-A	0.9%	3.9%	3.6%	1.5%
AFTEX	AmerFund Tax-Exempt Bd Fd of America-	0.7%	3.6%	3.9%	1.3%
MITFX	BMO Intermediate-Term Tax-Free-Y	0.9%	3.3%	3.4%	1.5%
PTEBX	Dreyfus Muni Bond Opportunity-A	0.9%	4.2%	4.8%	1.6%
FHIGX	Fidelity Muni Income	1.0%	4.5%	4.2%	1.6%
FITAX	FirstInv Tax-Exempt-A	0.7%	2.8%	3.1%	1.1%
PRFSX	TRPrice Tax-Free Short-Intermediate	0.8%	1.7%	1.7%	1.2%
PRTAX	TRPrice Tax-Free Income	0.8%	3.4%	3.9%	1.4%
USTEX	USAA Tax-Exempt Long-Term	0.7%	3.4%	3.9%	1.1%
USSTX	USAA Tax-Exempt Short-Term	0.3%	0.9%	0.7%	0.4%
VWLTX	Vanguard INV:Long-Term Tax-Exempt	1.0%	4.6%	5.2%	1.7%
VWSTX	Vanguard INV:Short-Term Tax-Exempt	0.3%	0.7%	0.8%	0.4%
HXBZX	Virtus Tax-Exempt Bond-A	1.0%	3.6%	3.5%	1.7%
UNMBX	WaddellR Muni Bond-A	0.7%	3.4%	3.4%	1.3%
SMUAX	WellsFar INV:UltraShort-Term Muni In-	0.0%	0.2%	-0.1%	0.0%
<u>California</u>					
FCTFX	Fidelity CA Muni Income	1.1%	4.3%	4.6%	1.8%
VCAIX	Vanguard INV:CA Intern-Term Tax-	1.1%	4.1%	4.6%	1.8%
<u>Florida</u>					
FRFLX	Franklin FL Tax-Free Inc-A	0.8%	3.4%	2.2%	1.3%
<u>Massachusetts</u>					
FDMMX	Fidelity MA Municipal Income	1.0%	4.1%	4.6%	1.7%
VMATX	Vanguard INV:MA Tax-Exempt	0.9%	4.4%	5.2%	1.6%
<u>Michigan</u>					
FMHTX	Fidelity MI Municipal Income	1.0%	4.3%	4.7%	1.7%
FTTMX	Franklin MI Tax-Free Inc-A	0.6%	3.0%	1.5%	1.1%

Ticker	Fund	1 mo	6 mo	1 yr	YTD
<u>New Jersey</u>					
FNJHX	Fidelity NJ Municipal Income	0.8%	5.1%	3.6%	1.8%
VNJTX	Vanguard INV:NJ Long-Term Tax-Exempt	0.9%	5.1%	4.2%	1.7%
<u>New York</u>					
FTFMX	Fidelity NY Municipal Income	1.1%	4.3%	5.0%	1.9%
VNYTX	Vanguard INV:NY Long-Term Tax-Exempt	0.9%	4.5%	5.4%	1.6%

Municipal Bond Yields -- AAA Rated

<u>Maturity</u>	<u>Yield 2/18</u>	<u>2/11</u>
1-Year	0.35%	0.36%
2-Year	0.53	0.50
5-Year	0.90	0.89
10-Year	1.66	1.55
30-Year	2.68	2.65

Comparison: U.S. Treasuries

2-Year	0.72%	0.64%
5-Year	1.23	1.07
10-Year	1.77	1.60
30-Year	2.64	2.44

Taxable Equivalent Yield

The yield needed on a taxable investment in order to match the tax-free return offered on a municipal bond; calculated by dividing the tax-exempt yield by (1 minus the investor's marginal tax rate). Include state tax for state munis.

Weekly Performance of ML & MLP Model Holdings — through of 2/12/16

Ticker	Fund	Last Week	Ticker	Fund	Last Week
BERIX	Berwyn Income	-0.55%	PRGIX	T. Rowe Price Growth & Income	-0.30
DLTNX	DoubleLine Total Return Bond N	0.09	PRGFX	T. Rowe Price Growth Stock	-0.48
FBALX	Fidelity Balanced	-0.86	PRCIX	T. Rowe Price New Income	0.00
FBGRX	Fidelity Blue Chip Growth	-0.94	VBINX	Vanguard Balanced Index	-0.47
FCNTX	Fidelity Contrafund	-0.44	VDIGX	Vanguard Dividend Growth Inv	0.19
FIEUX	Fidelity Europe	-2.31	VHGEX	Vanguard Global Equity	-1.68
FFRHX	Fidelity Floating Rate High Inc	-1.00	VINEX	Vanguard International Explorer	-4.77
FDSVX	Fidelity Growth Discovery	-1.12	MGK	Vanguard Mega Cap Growth ETF	-0.70
FISMX	Fidelity International Small Cap	-3.64	VMRGX	Vanguard Morgan Growth Inv	-0.50
FJSCX	Fidelity Japan Smaller Companies	-4.19	VMBS	Vanguard Mortgage-Backed Securities ETF	0.07
FMSFX	Fidelity Mortgage Securities	0.09	VPACX	Vanguard Pacific Stock Index	-4.07
FNCMX	Fidelity NASDAQ Composite	-0.56	VFSTX	Vanguard Short-Term Investment Grade	-0.09
FPURX	Fidelity Puritan	-0.90	VWUSX	Vanguard U.S. Growth	-0.38
FTRNX	Fidelity Trend	-0.95	VWELX	Vanguard Wellington	-0.37
HJPNX	Hennessy Japan Investor	-4.59	DFE	WisdomTree Europe Small Cap Dividend	-3.67
OAKWX	Oakmark Global Select	-3.13	DFJ	WisdomTree Japan Small Cap Dividend	-4.69
PARWX	Parnassus Endeavor	-1.44			
PEY	PowerShares Hi-Yield EQ Div Achievers	-1.51			
QQQ	PowerShares QQQ	-0.10			
XLY	SPDR Consumer Discretionary Sel Sect	-0.53			
XLU	SPDR Utilities Select Sector	-2.17	Indices:	DOW JONES INDUSTRIALS	-1.43%
TGCNX	TCW Select Equities N	-0.47		NASDAQ	-0.59
TRBCX	T. Rowe Price Blue Chip Growth	-0.03		S&P 500	-0.81
PRFRX	T. Rowe Price Floating Rate	-0.84		EAFE	-4.71
PRGSX	T. Rowe Price Global Stock	-2.09			
PRGMX	T. Rowe Price GNMA	-0.11			

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MONEYLETTER Plus (ISSN 2157-5177) is published weekly for \$135 per year (52 issues) by PRI Financial Publishing Inc., 479 Washington St., P.O. Box 6020, Holliston, MA 01746-6020. Assistant Editor: Leah Murray. Chief Investment Officer/Chief Economist: Walter S. Frank. Publisher: Brian W. Kelly. Address all subscription and editorial inquiries to address listed above. Paid advertising which appears in or accompanies this publication does not constitute an endorsement of products or services offered. Employees and staff of **MONEYLETTER Plus** may from time to time maintain positions in recommended securities. PRI Financial Publishing, Inc. is affiliated with PRI Financial Advisors Inc., a registered investment advisor. Walter Frank also serves as an independent economic consultant to PRI Financial Advisors Inc. **MONEYLETTER Plus** is not produced as a solicitation for PRI Financial Advisors Inc. Views presented are the opinion of the Chief Investment Officer/Chief Economist and contributing editors, and should not be treated as fact. **MONEYLETTER Plus** does not purport to provide legal, tax or individual investment advice. While carefully screened, the accuracy of the statistical data in **MONEYLETTER Plus** cannot be guaranteed. Readers should carefully review investment prospectuses before investing. Weekly Hotline: call (410) 528-1804. Reproduction in whole or in part by any means is strictly forbidden without written permission. © Copyright 2016 PRI Financial Publishing Inc.