

MONEYLETTER *Plus*

January 15, 2016

Volume 20, Issue 2

Hotline # (410) 528-1804

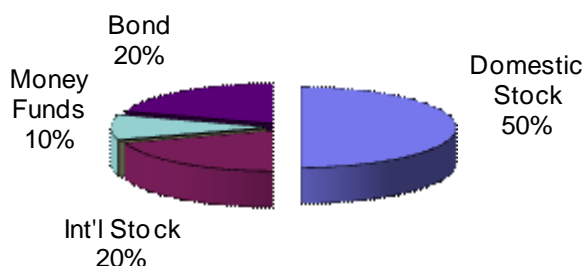
MAKING THE MOST OF YOUR MONEYLETTER SUBSCRIPTION

MONEYLETTER Hotline Quick Link

www.moneyletter.com/login.htm

- When you arrive, click on the **MONEYLETTER logo**. A paid subscription to MONEYLETTER is required to access the Hotline.
- In the "Username" field type your **MONEYLETTER Account Number**. Your Account Number is located on your mailing label, above your name, and begins with an upper case "A" followed by seven digits (ex. A0123456). If you don't have your Account Number handy, call us toll-free 800-890-9670 or email us at service@moneyletter.com.
- In the "Password" field, type your five-digit **Zip Code**.
- Links to the recent Hotline scripts are in the right column, just below the Member Login button and the MONEYLETTER Hotline logo.

MLP T. Rowe Price Portfolio Current Asset Allocations



MLP T. Rowe Price Model 12/31/15

	<u>Pur-chase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Value</u>
TRP T-E MF			2501	\$1.00	\$2,501
TRP Blue Chip Growth (TRBCX)	9/30/13	37.0%	71	72.38	5,137
TRP Growth & Income (PRGIX)	12/18/15	2.2	158	28.46	4,501
TRP Growth Stock (PRGFX)	10/31/14	11.6	61	53.66	3,300
TRP New America Growth (PRWAX)	3/27/15	2.8	66	41.96	2,765
TRP Global Stock (PRGSX)	7/7/14	6.9	111	27.25	3,036
TRP New Asia (PRASX)	2/6/15	-8.2	160	15.26	2,447
TRP New Income (PRCIX)	3/6/15	-0.2	278	9.36	2,604
TRP Floating Rate (PRFRX)	9/30/13	4.1	255	9.61	2,452
TOTAL VALUE					\$28,743
** Inception = 9/30/13	<u>1- Month</u>	<u>6- Month</u>	<u>1- Year</u>	<u>3- Year</u>	<u>YTD</u>
TOTAL RETURNS (as of 12/31/15)	-0.9%	-0.5%	3.8%	n/a	3.8%

ML Hotline — Jan 13

In case you missed it ...

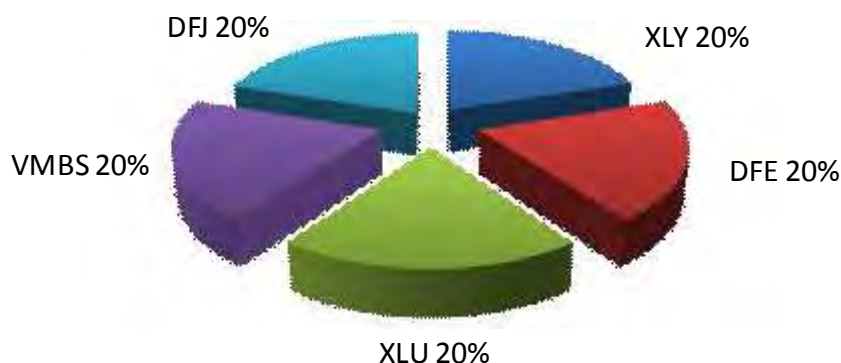
The US stock market slumped badly this afternoon, as there is very little appetite for buying stocks at this time. There was no specific news that served as a catalyst, but concerns over slow global growth and the plunge in energy prices continue to haunt world equities. The day started off OK as the US and most overseas markets – with the notable exception of China – were in positive territory. But after Europe's close, the flight-to-safety resumed here.

Not everything is bad news; for example, the Fed's Beige Book was released which showed modest growth in most districts from late November to early January. But that was not enough to influence a US market that is in a bearish mood. And we don't expect that condition to lift overnight.

We are taking a close look at our medium-term strategy for 2016. But today is not the day to flee the market. Patience is recommended, as difficult as that may seem. It is wise to remember that markets tend to overdo. In addition, Conservative and Moderate investors are partially protected by their 30-40% holdings in money funds and bond funds.

There is no change to your current asset allocations and no new trades for the model portfolios this week.

**ML Plus Select ETF Model
New Positions / Current Holdings**



**ML Plus Select ETF
Model Portfolio Commentary**

Based on an update of our “Fund Scorecard & Recommendations,” which include closing market prices through January 13th, there are two fund exchanges recommended. Profit-taking and a tepid outlook have prompted the following: iShares US Home Construction (ITB) will be sold and exchanged for Vanguard Mortgage-Backed Securities (VMBS); and our position in SPDR Morgan Stanley Technology (MTK) will be sold in favor of SPDR Utilities Select Sector (XLU). These trades will be executed at the market close on Friday, January 15th.

To say that we have started the New Year off on the wrong foot would be an understatement. Global markets have been in sharp retreat as the cumulative toll of collapsing energy prices, depressed economic growth prospects and the specter of rising interest rates (at least in the U.S.) have all come home to roost. So far we have seen little buying to stem the tide, although the start of earnings season may provide some opportunity to at least slow further declines.

For the second consecutive week, Model positions have failed to register gains.

MLP Select ETF Model 12/31/15						
<u>Fund</u>	<u>Pur- chase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Value</u>	
Schwab MMF			41	\$1.00	\$41	
SPDR Consumer Discretionary Select Sector (XLY)	8/28/15	4.3%	758	78.16	59,250	
WisdomTree Europe SC Dividend (DFE)	8/28/15	0.3	1,017	56.00	56,938	
SPDR Morgan Stanley Tech ETF (MTK)	10/16/15	2.7	1,033	54.08	55,853	
iShares US Home Construction (ITB)	8/28/15	-1.6	2,060	27.10	55,815	
WisdomTree Japan SC Dividend (DFJ)	8/28/15	3.2	1,035	56.56	58,565	
TOTAL VALUE					\$286,462	
Inception = 5/15/06	<u>1- Month</u>	<u>6- Month</u>	<u>1- Year</u>	<u>3- Year</u>	<u>YTD</u>	
TOTAL RETURNS (as of 12/31/15)	-2.0%	-3.3%	-0.5%	36.4%	-0.5%	

Domestic Stock Funds — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	TGCNX	TCW Select Equities N	B	B	B	-7.7%	0.2%	4.5%	-6.8%	31	USAUX	USAA Aggressive Growth	B	B	B	-8.2	-3.4	-1.4	-6.6
2	PRWCX	T. Rowe Price Cap Appreciation (closed)	B	B	B	-3.9	-1.5	1.5	-3.4	32	PRWAX	T. Rowe Price New America Growth	B	B	B	-9.1	-3.6	0.4	-7.4
3	TWEIX	American Century Equity Income Inv	H	H	H	-3.3	-1.6	-4.1	-3.9	33	FCNTX	Fidelity Contrafund	B	B	B	-7.9	-4.1	-0.3	-6.5
4	FOCPX	Fidelity OTC Portfolio	B	B	B	-8.9	-1.0	2.2	-8.4	34	FSDIX	Fidelity Strategic Dividend & Income	H	H	H	-3.2	-4.5	-6.5	-3.6
5	PEY	PowerShares Hi-Yield Eq Div Achievers	H	H	H	-3.9	-2.5	-2.2	-4.9	35	IWF	iShares Russell 1000 Growth	H	H	H	-7.5	-4.1	-1.2	-6.0
6	TRBCX	T. Rowe Price Blue Chip Growth	B	B	B	-8.2	-1.9	2.8	-7.1	36	VHDYX	Vanguard High Dividend Yield Index Inv	H	H	H	-4.9	-4.1	-5.4	-5.2
7	PRGIX	T. Rowe Price Growth & Income	B	B	B	-5.8	-1.8	-1.8	-5.5	37	VLIFX	Value Line Mid Cap Focused	H	H	H	-6.0	-4.6	-2.4	-5.6
8	QQQ	PowerShares QQQ ETF	B	B	B	-9.0	-1.4	1.7	-7.0	38	VYM	Vanguard High Dividend Yield ETF	H	H	H	-4.9	-4.1	-5.4	-5.2
9	HDV	iShares High Dividend	H	H	H	-3.0	-2.6	-5.0	-4.0	39	VEIPX	Vanguard Equity-Income Inv	H	H	H	-5.4	-4.0	-4.9	-5.4
10	PRGFX	T. Rowe Price Growth Stock	B	B	B	-8.2	-2.8	2.6	-7.3	40	POGSX	Pin Oak Equity	B	B	B	-9.2	-3.1	-1.4	-7.2
11	PWB	PowerShares Dynamic Large Cap Growth	B	B	B	-6.5	-3.4	1.5	-5.7	41	JKE	iShares Morningstar Large-Cap Growth	B	B	B	-8.8	-4.1	0.2	-6.6
12	JAVLX	Janus Twenty T (closed)	B	B	B	-7.5	-1.8	-1.1	-6.4	42	PRDGX	T. Rowe Price Dividend Growth	H	H	H	-6.2	-4.2	-3.8	-5.6
13	DHS	WisdomTree Equity Income ETF	H	H	H	-2.7	-3.1	-5.5	-4.2	43	WBG SX	William Blair Growth N	H	H	H	-7.8	-4.2	-1.7	-7.2
14	VALLX	Value Line Larger Companies Focused	B	B	B	-8.0	-2.8	1.3	-7.7	44	GABGX	GAMCO Growth AAA (2%r<7d)	B	B	B	-8.2	-4.0	-1.6	-6.7
15	VDIGX	Vanguard Dividend Growth Inv	B	B	B	-5.7	-2.4	-3.4	-5.3	45	SPECX	Alger Spectra A (2%r<30d, NL @ Schwab)	H	H	H	-7.6	-5.0	-0.3	-6.5
16	DVY	iShares Select Dividend	H	H	H	-3.5	-2.7	-5.9	-3.6	46	VPCCX	Vanguard PRIMECAP Core Inv (closed)	H	H	H	-6.7	-3.7	-5.1	-5.8
17	XLG	Guggenheim Russell Top 50 Mega Cap	B	B	B	-6.6	-2.2	-2.6	-5.9	47	VPMCX	Vanguard PRIMECAP Inv (closed)	H	H	H	-6.9	-3.9	-4.3	-6.4
18	ICMAX	Intrepid Endurance Inv (2%r<30d)	H	H	H	-1.0	-4.6	-5.8	-0.7	48	TWCIX	American Century Select Inv	B	B	B	-8.4	-4.9	0.4	-6.4
19	VWUSX	Vanguard U.S. Growth Inv	B	B	B	-7.4	-3.7	1.1	-6.7	49	FDGRX	Fidelity Growth Company (closed)	B	B	B	-8.9	-4.3	-0.7	-7.3
20	USAAX	USAA Growth	B	B	B	-8.1	-2.3	-1.7	-6.5	50	VMRGX	Vanguard Morgan Growth Inv	B	B	B	-8.0	-4.8	-0.8	-6.4
21	SCHD	Schwab U.S. Dividend Equity ETF	H	H	H	-4.9	-2.7	-6.0	-4.9	51	OEF	iShares S&P 100	H	H	H	-7.1	-4.1	-4.0	-6.1
22	DREQX	Dreyfus Research Growth Z (closed)	B	B	B	-7.9	-3.3	-0.6	-6.5	52	TWCGX	American Century Growth Inv	H	H	H	-7.6	-4.6	-2.3	-6.1
23	FTRNX	Fidelity Trend	B	B	B	-7.8	-2.9	-1.8	-6.5	53	SNIGX	SIT Large Cap Growth (2%r<30d)	H	H	H	-7.7	-4.6	-2.4	-6.2
24	SPYG	SPDR S&P 500 Growth ETF	B	B	B	-7.5	-3.2	-1.7	-6.0	54	JAGIX	Janus Growth & Income T	H	H	H	-6.3	-4.4	-5.2	-5.9
25	FDSVX	Fidelity Growth Discovery	B	B	B	-7.3	-3.8	-0.4	-6.7	55	PRCOX	T. Rowe Price Capital Opportunity	H	H	H	-7.1	-4.5	-3.7	-6.3
26	IWW	iShares S&P 500 Growth	B	B	B	-7.5	-3.2	-1.7	-6.0	56	PARWX	Parnassus Endeavor	H	H	H	-6.3	-5.5	-2.5	-5.6
27	CFIMX	Clipper Fund	B	B	B	-8.1	-3.5	-0.2	-7.1	57	MGK	Vanguard Mega Cap Growth ETF	H	H	H	-8.0	-4.5	-2.7	-6.0
28	NOIEX	Northern Income Equity	*	H	H	-5.4	-3.3	-5.1	-4.5	58	JAMRX	Janus Research T	H	H	H	-7.8	-5.2	-1.4	-6.6
29	POGRX	PRIMECAP Odyssey Growth	B	B	B	-6.8	-3.8	-1.5	-7.2	59	IUSG	iShares Core U.S. Growth	H	H	H	-7.7	-5.0	-2.1	-6.3
30	HCAIX	Harbor Capital Appreciation Inv	B	B	B	-9.2	-4.2	2.5	-7.3	60	RPMGX	T. Rowe Price Mid Cap Growth (closed)	H	H	H	-6.8	-6.3	-0.2	-6.2

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	TWCUX	American Century Ultra Inv	H	H	H	-8.4	-5.1	-1.1	-6.5	91	VTV	Vanguard Value ETF	S	S	S	-5.7	-5.8	-6.8	-5.7
62	MGC	Vanguard Mega Cap ETF	H	H	H	-6.7	-4.8	-4.6	-5.9	92	VIG	Vanguard Dividend Appreciation ETF	S	S	S	-5.6	-5.6	-7.7	-5.0
63	VQNPX	Vanguard Growth & Income Inv	H	H	H	-6.8	-4.8	-4.4	-5.8	93	VIVAX	Vanguard Value Index Inv	S	S	S	-5.7	-5.9	-7.0	-5.8
64	FNCMX	Fidelity NASDAQ Comp Index (.75%r<90d)	H	H	H	-8.9	-4.9	-1.0	-7.3	94	VFINX	Vanguard 500 Index Inv	S	S	S	-7.2	-5.7	-5.5	-5.9
65	PRBLX	Parnassus Core Equity Inv	H	H	H	-6.9	-4.0	-6.4	-5.7	95	SNXFX	Schwab 1000 Index (2%r<30d)	S	S	S	-6.8	-6.0	-5.5	-6.0
66	MGV	Vanguard Mega Cap Value ETF	H	H	H	-5.5	-5.0	-6.0	-5.7	96	VCVXS	Vanguard Convertible Sec Inv (closed)	S	S	S	-4.0	-8.2	-4.2	-3.0
67	ONEQ	Fidelity NASDAQ Composite Index Track-	H	H	H	-8.9	-5.2	-1.0	-7.4	97	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	-8.4	-8.9	4.1	-7.5
68	SPY	SPDR S&P 500 ETF	H	H	H	-6.7	-5.1	-4.9	-5.9	98	DREVS	Dreyfus Fund	H	H	H	-8.3	-5.4	-4.7	-6.5
69	PARMX	Parnassus Mid-Cap	H	H	H	-6.8	-4.6	-6.1	-5.6	99	VHCOX	Vanguard Cap Opportunity Inv (closed)	H	H	H	-6.8	-6.4	-4.7	-6.9
70	USCGX	USAA Capital Growth	H	H	H	-6.8	-5.6	-3.5	-6.2	100	IWB	iShares Russell 1000	S	S	S	-6.9	-6.1	-5.5	-5.9
71	FBGRX	Fidelity Blue Chip Growth	H	H	H	-8.5	-5.3	-1.8	-7.2	101	JAENX	Janus Enterprise T	S	S	S	-6.9	-7.1	-3.0	-6.2
72	YAFFX	AMG Yacktman Focus Svc (closed,2%	H	H	H	-5.7	-3.9	-9.4	-4.7	102	POAGX	PRIMECAP Odyssey Aggr Growth (closed)	H	H	H	-7.2	-7.0	-2.8	-7.8
73	FMAGX	Fidelity Magellan	H	H	H	-7.7	-5.4	-2.7	-6.6	103	NTHFX	Northeast Investors Growth	H	H	H	-8.3	-6.2	-3.4	-6.7
74	SCHV	Schwab U.S. Large-Cap Value ETF	H	H	H	-5.5	-5.1	-6.9	-5.6	104	QQEW	First Trust NASDAQ-100 Equal Weight ETF	*	H	H	-8.1	-5.9	-4.7	-6.9
75	FFIDX	Fidelity Fund	H	H	H	-7.0	-5.6	-3.2	-6.4	105	AKREX	Akre Focus Retail (1%r<30d)	S	S	S	-7.3	-7.4	-2.2	-5.7
76	IVV	iShares Core S&P 500	H	H	H	-6.7	-5.2	-4.9	-5.9	106	SCHG	Schwab U.S. Large-Cap Growth ETF	S	S	S	-8.1	-6.4	-3.6	-6.4
77	JANSX	Janus Fund T	H	H	H	-7.8	-6.0	-1.5	-6.6	107	FDGFX	Fidelity Dividend Growth	S	S	S	-6.3	-6.6	-6.1	-5.7
78	DLN	WisdomTree LargeCap Dividend ETF	H	H	H	-5.4	-5.3	-6.9	-5.2	108	IYY	iShares Dow Jones U.S.	S	S	S	-6.9	-6.4	-5.7	-6.2
79	VDAIX	Vanguard Dividend Appreciation Idx Inv	H	H	H	-5.6	-5.1	-7.2	-5.0	109	DIA	SPDR Dow Jones Industrial Average ETF	S	S	S	-6.9	-6.0	-7.0	-6.2
80	VUG	Vanguard Growth ETF	H	H	H	-7.9	-5.3	-3.3	-6.2	110	FEXPX	Fidelity Export & Multinatl (.75%r<30d)	S	S	S	-6.3	-7.3	-4.6	-5.5
81	YACKX	AMG Yacktman Fund Svc (closed,2%	H	H	H	-5.2	-4.6	-9.4	-4.2	111	HILVX	Harbor Large Cap Value Inv	S	S	S	-7.3	-7.2	-3.8	-6.2
82	JKD	iShares Morningstar Large Cap	H	H	H	-6.0	-4.9	-7.4	-5.6	112	VTI	Vanguard Total Stock Market ETF	S	S	S	-7.0	-6.7	-5.9	-6.1
83	JKF	iShares Morningstar Large Cap Value	H	H	H	-4.9	-5.8	-6.8	-5.4	113	SCHB	Schwab U.S. Broad Market ETF	S	S	S	-7.0	-6.7	-5.8	-6.1
84	VIGRX	Vanguard Growth Index Inv	H	H	H	-7.9	-5.4	-3.4	-6.2	114	VALSX	Value Line Premier Growth	S	S	S	-6.5	-7.2	-5.4	-6.0
85	POSKX	PRIMECAP Odyssey Stock	H	H	H	-7.0	-5.5	-4.8	-6.0	115	CCASX	Conestoga Small Cap Inv	H	H	H	-10.3	-7.2	0.5	-8.5
86	STAFX	Wells Fargo Adv Large Cap Growth A	H	H	H	-9.0	-5.2	-2.8	-7.0	116	VTSMX	Vanguard Total Stock Market Index Inv	S	S	S	-7.0	-6.7	-6.0	-6.1
87	VV	Vanguard Large Cap ETF	H	H	H	-6.8	-5.6	-5.2	-5.9	117	IWV	iShares Russell 3000	S	S	S	-7.0	-6.7	-6.0	-6.1
88	FUSEX	Fidelity Spartan 500 Index Inv	S	S	S	-6.7	-5.6	-5.4	-5.9	118	VFTSX	Vanguard FTSE Social Index Inv	S	S	S	-7.7	-6.7	-5.7	-6.5
89	SLASX	Selected American Shares S	H	H	H	-8.9	-5.3	-3.1	-7.7	119	RBCGX	Reynolds Blue Chip Growth	S	S	S	-7.9	-7.0	-5.0	-6.1
90	SCHX	Schwab U.S. Large-Cap ETF	S	S	S	-6.8	-5.7	-5.3	-6.0	120	FVDFX	Fidelity Value Discovery	S	S	S	-5.4	-7.4	-7.9	-5.2

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FLPSX	Fidelity Low-Priced Stock (1.5%r<90d)	S	S	S	-6.5	-7.9	-5.0	-5.3	151	WVALX	Weitz Value Inv	S	S	S	-5.6	-9.0	-7.8	-4.2
122	DGRIX	Dreyfus Growth & Income	S	S	S	-8.2	-6.7	-5.5	-6.7	152	TWVLX	American Century Value Inv	S	S	S	-6.1	-7.8	-10.0	-5.8
123	KLD	iShares MSCI USA ESG Select	S	S	S	-6.9	-6.6	-7.9	-6.0	153	FDCAX	Fidelity Capital Appreciation	S	S	S	-6.9	-9.1	-5.8	-7.0
124	FDEQX	Fidelity Disciplined Equity	S	S	S	-7.1	-7.2	-6.0	-5.9	154	OAKBX	Oakmark Equity & Income I	S	S	S	-5.7	-8.6	-8.9	-4.8
125	MPGFX	Mairs & Power Growth Inv	S	S	S	-6.6	-6.8	-8.1	-5.6	155	USGRX	USAA Growth & Income	S	S	S	-7.9	-7.9	-7.5	-6.7
126	CAMOX	Cambiar Opportunity Inv	*	S	S	-7.5	-7.8	-5.0	-6.6	156	RSP	Guggenheim S&P 500 Equal Weight ETF	S	S	S	-6.7	-8.2	-8.7	-6.1
127	SPYV	SPDR S&P 500 Value ETF	S	S	S	-5.9	-7.4	-8.5	-5.8	157	FTQGX	Fidelity Focused Stock	S	S	S	-7.7	-9.0	-5.5	-7.0
128	FDEGX	Fidelity Growth Strategies (1.5%r<90d)	S	S	S	-8.3	-8.1	-3.3	-6.4	158	IWD	iShares Russell 1000 Value	S	S	S	-6.2	-8.2	-9.8	-6.0
129	HFCSX	Hennessy Focus Inv	S	S	S	-8.6	-8.0	-3.3	-6.2	159	VMVIX	Vanguard Mid-Cap Value Index Inv	S	S	S	-7.1	-8.5	-8.3	-6.4
130	IYJ	iShares US Industrial	S	S	S	-7.3	-6.9	-7.9	-6.8	160	TRMCX	T. Rowe Price Mid Cap Value (closed)	S	S	S	-5.5	-9.7	-7.7	-4.9
131	TRVLX	T. Rowe Price Value	S	S	S	-6.4	-7.5	-8.0	-6.3	161	VOE	Vanguard Mid-Cap Value ETF	S	S	S	-7.1	-8.6	-8.2	-6.4
132	DNLDX	Dreyfus Active MidCap A (NL @ Schwab)	S	S	S	-7.8	-8.0	-4.6	-6.0	162	DHLAX	Diamond Hill Large Cap A (NL @ Schwab)	S	S	S	-8.7	-8.1	-7.2	-6.6
133	HOVLX	Homestead Value	S	S	S	-7.5	-6.7	-8.5	-6.7	163	FSLCX	Fidelity Small Cap Stock (2%r<90d)	*	S	S	-8.0	-10.0	-3.4	-6.3
134	IVE	iShares S&P 500 Value	S	S	S	-5.9	-7.6	-8.6	-5.8	164	PARNX	Parnassus Fund	*	S	S	-8.4	-8.5	-6.7	-7.1
135	JMCVX	Perkins Mid Cap Value T	S	S	S	-6.5	-7.2	-9.0	-5.5	165	SGRAX	Wells Fargo Adv Growth A (closed)	S	S	S	-8.8	-9.0	-5.0	-7.6
136	RIMEX	Rainier Large Cap Equity Original	S	S	S	-8.3	-7.4	-5.7	-6.8	166	PWV	PowerShares Dynamic Large Cap Value ETF	S	S	S	-5.7	-8.6	-10.5	-5.5
137	ARTMX	Artisan Mid Cap Inv (closed)	S	S	S	-8.2	-8.1	-4.4	-6.7	167	MGRIX	Marsico Growth	S	S	S	-9.3	-8.1	-6.7	-7.5
138	PRNHX	T. Rowe Price New Horizons (closed)	S	S	S	-8.5	-8.5	-2.8	-7.1	168	IJK	iShares S&P MidCap 400 Growth	S	S	S	-7.7	-9.8	-5.3	-6.2
139	NBSSX	Neuberger Berman Focus Inv (closed)	S	S	S	-7.8	-7.6	-6.1	-6.9	169	IUSV	iShares Core U.S. Value	S	S	S	-6.4	-8.7	-10.5	-6.0
140	FDSSX	Fidelity Stock Selector All Cap	S	S	S	-7.2	-7.9	-6.4	-6.4	170	BARAX	Baron Asset Retail	S	S	S	-7.7	-9.6	-6.3	-6.9
141	DGAGX	Dreyfus Appreciation Inv	S	S	S	-6.7	-7.4	-8.6	-5.7	171	BIGRX	American Century Income & Growth Inv	S	S	S	-6.3	-8.5	-11.3	-5.6
142	BPAVX	Boston Partners All Cap Value Inv	S	S	S	-8.2	-7.7	-5.8	-6.9	172	IWP	iShares Russell Mid Cap Growth	S	S	S	-7.7	-9.4	-6.9	-6.4
143	JKI	iShares Morningstar Mid Cap Value	S	S	S	-6.2	-7.9	-8.5	-6.2	173	VWNFX	Vanguard Windsor II Inv	S	S	S	-7.0	-8.9	-9.2	-6.2
144	ARSVX	ASTON/River Road SC Value N	S	S	S	-6.3	-9.3	-5.3	-5.1	174	PWC	PowerShares Dynamic Market ETF	S	S	S	-8.7	-9.0	-6.6	-7.2
145	CZA	Guggenheim Mid-Cap Core ETF	S	S	S	-5.6	-9.3	-6.5	-5.7	175	PZI	PowerShares Zacks MicroCap ETF	*	S	S	-7.8	-8.9	-8.2	-7.0
146	FEQTX	Fidelity Equity Dividend Income	S	S	S	-6.0	-8.2	-8.9	-6.1	176	FSLVX	Fidelity Stock Selector Large Cap Value	S	S	S	-6.3	-9.3	-9.6	-6.1
147	FGRTX	Fidelity Mega Cap Stock	S	S	S	-7.5	-7.9	-7.3	-6.7	177	JKG	iShares Morningstar Mid-Cap	S	S	S	-7.1	-9.6	-7.7	-6.3
148	SSVSX	Victory Special Value A (NL @ Schwab)	S	S	S	-8.1	-6.6	-9.8	-6.2	178	MFOCX	Marsico Focus	S	S	S	-9.4	-8.7	-6.4	-7.3
149	VUVLX	Vanguard U.S. Value Inv	S	S	S	-7.2	-7.8	-8.1	-6.3	179	EXEYX	Manning & Napier Equity	S	S	S	-7.3	-9.1	-8.8	-5.8
150	DRTHX	Dreyfus Third Century Z (closed)	S	S	S	-7.0	-7.7	-8.8	-5.6	180	VIMSX	Vanguard Mid Cap Index Inv	S	S	S	-7.4	-9.4	-7.9	-6.4

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	VO	Vanguard Mid-Cap ETF	S	S	S	-7.5	-9.4	-7.9	-6.4	211	CRMSX	CRM Small Cap Value Inv	*	S	S	-8.0	-10.6	-7.8	-6.7
182	SCHM	Schwab U.S. Mid-Cap ETF	S	S	S	-7.0	-10.3	-6.4	-6.3	212	SSHFX	Sound Shore Inv (\$10k)	S	S	S	-7.6	-10.0	-10.3	-6.2
183	SAOPX	Barrett Opportunity	S	S	S	-8.2	-8.8	-8.7	-6.5	213	LMVTX	Clearbridge Value C (0.95%r)	*	S	S	-7.5	-9.8	-11.0	-7.4
184	MXXIX	Marsico 21st Century	S	S	S	-8.5	-9.3	-6.8	-6.6	214	OAKMX	Oakmark Fund I	S	S	S	-9.3	-9.1	-10.3	-7.5
185	BEQGX	American Century Equity Growth Inv	S	S	S	-6.9	-9.1	-9.9	-5.7	215	OSTFX	Osterweis Fund	S	S	S	-4.0	-12.2	-10.5	-5.1
186	JATTX	Janus Triton T	S	S	S	-7.8	-10.7	-4.6	-6.6	216	CRMMX	CRM Mid Cap Value Inv	S	S	S	-7.0	-11.4	-7.9	-6.3
187	IWR	iShares Russell MidCap	S	S	S	-7.0	-9.7	-8.7	-6.0	217	JKH	iShares Morningstar Mid-Cap Growth	S	S	S	-7.3	-11.4	-7.5	-7.2
188	TWHIX	American Century Heritage Inv	S	S	S	-8.1	-10.6	-4.9	-6.7	218	GABAX	Gabelli Asset AAA (2%r<7d)	S	S	S	-7.1	-10.7	-10.2	-5.8
189	PXMV	PowerShares Russell MC Pure Value ETF	S	S	S	-5.1	-9.9	-11.1	-4.6	219	BRSGX	Bridgeway Small Cap Growth	*	S	S	-10.3	-11.6	-2.9	-8.6
190	NBGNX	Neuberger Berman Genesis Inv	S	S	S	-9.5	-9.5	-5.8	-7.1	220	CBMAX	Wells Fargo Adv C&B MidCap Value A	S	S	S	-7.6	-11.5	-7.4	-6.1
191	IJT	iShares S&P SmallCap 600 Growth	S	S	S	-9.2	-10.3	-4.5	-7.2	221	VASVX	Vanguard Selected Value Inv	S	S	S	-7.8	-10.5	-9.6	-6.5
192	WGROX	Wasatch Core Growth (2%r<60d)	S	S	S	-9.4	-11.1	-2.4	-6.8	222	FSLSX	Fidelity Value Strategies	S	S	S	-7.4	-11.3	-8.6	-6.1
193	OAKLX	Oakmark Select I	S	S	S	-8.5	-8.6	-9.8	-8.0	223	PRFDX	T. Rowe Price Equity-Income	S	S	S	-6.7	-10.3	-12.1	-6.4
194	FGRIX	Fidelity Growth & Income Portfolio	S	S	S	-7.5	-9.8	-8.7	-6.9	224	RFG	Guggenheim S&P Midcap 400 Pure Gro ETF	S	S	S	-9.5	-11.5	-4.9	-7.2
195	SLYG	SPDR S&P 600 Small Cap Growth ETF	*	S	S	-9.3	-10.4	-4.5	-7.2	225	GABSX	Gabelli Small Cap Growth AAA (2%r<7d)	S	S	S	-7.9	-11.0	-8.7	-6.5
196	BLUEX	AMG Managers Brandywine Blue	S	S	S	-9.3	-9.0	-7.8	-7.1	226	APPLX	Appleseed Fund (2%r<90d)	S	S	S	-4.5	-11.7	-12.5	-3.8
197	WFPAX	Wells Fargo Adv Special MC Value A	S	S	S	-7.6	-10.1	-8.2	-5.8	227	PRDSX	TR Price Diversified SC Growth (1%r<90d)	S	S	S	-8.9	-11.9	-5.3	-7.5
198	FEQIX	Fidelity Equity-Income	S	S	S	-5.9	-10.5	-9.8	-6.3	228	VSEQX	Vanguard Strategic Equity Inv	S	S	S	-8.4	-11.0	-8.4	-7.0
199	KAUFX	Federated Kaufmann R (0.2%r)	S	S	S	-8.8	-11.3	-3.5	-7.8	229	HIMGX	Harbor Mid Cap Growth Inv	S	S	S	-8.4	-11.7	-6.9	-7.5
200	SOPVX	Wells Fargo Adv Opportunity A	S	S	S	-8.1	-9.6	-9.0	-6.5	230	FMLX	Fidelity New Millennium	S	S	S	-8.2	-10.9	-9.1	-6.9
201	TGIGX	TCW Relative Value Div Appreciation N	S	S	S	-7.7	-8.7	-11.7	-7.0	231	FDSCX	Fidelity Stock Selector SC (1.5%r<90d)	*	S	S	-9.2	-11.2	-6.9	-7.1
202	IWS	iShares Russell Midcap Value	S	S	S	-6.3	-10.0	-10.7	-5.7	232	VMGRX	Vanguard Mid Cap Growth Inv	S	S	S	-8.6	-11.5	-7.2	-7.3
203	CIPXS	Champlain Small Co Adv (closed, \$10k)	S	S	S	-8.4	-10.3	-6.9	-7.1	233	IJH	iShares Core S&P Mid-Cap	S	S	S	-8.1	-11.3	-8.6	-6.4
204	TUSA	First Trust Total US Market AlphaDEX ETF	S	S	S	-6.2	-10.4	-10.1	-5.5	234	SLY	SPDR S&P 600 Small Cap ETF	*	S	S	-9.0	-11.0	-8.0	-7.3
205	LSVRX	Loomis Sayles Value A (NL @ Schwab)	S	S	S	-7.4	-9.7	-10.3	-6.3	235	WEHIX	Weitz Hickory	S	S	S	-5.5	-11.6	-12.2	-5.3
206	VMGIX	Vanguard Mid-Cap Growth Index Inv	S	S	S	-7.8	-10.5	-7.7	-6.4	236	FLCSX	Fidelity Large Cap Stock	S	S	S	-8.2	-11.0	-9.5	-7.4
207	VOT	Vanguard Mid-Cap Growth ETF	S	S	S	-7.8	-10.5	-7.7	-6.3	237	MDY	SPDR S&P MidCap 400 ETF	S	S	S	-8.1	-11.4	-8.8	-6.4
208	RIMSX	Rainier SC/MC Equity Original (closed)	*	S	S	-9.6	-10.2	-6.1	-7.1	238	PESPX	Dreyfus Mid Cap Index	S	S	S	-8.0	-11.4	-9.0	-6.4
209	PRSVX	T. Rowe Price S-C Value (1%r<90d)	S	S	S	-8.2	-9.7	-9.4	-6.3	239	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	-8.3	-11.1	-9.3	-6.9
210	HRSVX	Heartland Select Value (2%r<10d)	S	S	S	-7.7	-10.2	-9.2	-6.5	240	JAVTX	Janus Venture T	*	S	S	-9.2	-11.7	-6.7	-6.9

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	FSMVX	Fidelity Mid Cap Value (0.75%r<30d)	S	S	S	-6.5	-11.8	-10.3	-6.0	271	VB	Vanguard SmallCap ETF	S	S	S	-8.3	-12.7	-10.1	-6.9
242	FMCSX	Fidelity Mid Cap Stock (.75%r<30d)	S	S	S	-7.8	-11.7	-8.9	-6.2	272	DSEFX	Domini Social Equity Inv (2%r<30d)	S	S	S	-8.6	-11.2	-13.5	-6.0
243	NFO	Guggenheim Insider Sentiment ETF	*	S	S	-7.7	-11.4	-9.8	-7.3	273	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	S	S	S	-7.9	-12.3	-11.9	-6.1
244	IJR	iShares Core S&P SmallCap	S	S	S	-9.0	-11.3	-8.1	-7.2	274	NAESX	Vanguard Small Cap Index Inv	S	S	S	-8.3	-12.8	-10.2	-7.0
245	FDFFX	Fidelity Independence	S	S	S	-9.5	-10.7	-8.8	-8.3	275	BPSCX	Boston Partners SC Val II Inv (1%r<60d)	S	S	S	-8.5	-13.0	-9.7	-6.6
246	FCV SX	Fidelity Convertible Securities	*	S	S	-6.2	-10.5	-14.6	-5.0	276	PXMG	PowerShares Russell MC Pure Growth ETF	S	S	S	-8.9	-12.2	-11.2	-7.7
247	WBVDX	William Blair SC Value N	S	S	S	-8.1	-11.0	-10.9	-6.4	277	VXF	Vanguard Extended Market ETF	S	S	S	-8.4	-13.0	-10.0	-7.2
248	DWAQ	PowerShares DWA NASDAQ Momentum	S	S	S	-9.6	-12.9	-3.9	-8.2	278	VEXMX	Vanguard Extended Market Index Inv	S	S	S	-8.3	-13.0	-10.1	-7.2
249	WBSNX	William Blair Small Cap Growth N	S	S	S	-7.5	-11.6	-10.2	-7.2	279	RYTRX	Royce Total Return Inv (1%r<30d)	S	S	S	-8.3	-12.4	-12.2	-6.3
250	DODGX	Dodge & Cox Stock	S	S	S	-8.0	-10.7	-11.8	-6.7	280	ARTSX	Artisan Small Cap Inv (closed)	*	S	S	-8.8	-14.1	-7.1	-7.9
251	BUF MX	Buffalo Mid Cap (2%r<60d)	S	S	S	-8.7	-12.7	-6.0	-6.5	281	NBNGX	Sit Mid Cap Growth (2%r<30d)	S	S	S	-9.2	-13.0	-9.3	-7.1
252	NICSX	Nicholas Fund	S	S	S	-5.8	-13.2	-9.2	-5.7	282	TGDVX	TCW Relative Value Large Cap N	S	S	S	-8.2	-12.2	-13.0	-6.8
253	MERDX	Meridian Growth Legacy (closed,2%r<60d)	S	S	S	-7.2	-12.6	-9.1	-5.7	283	BRWIX	AMG Managers Brandywine	*	S	S	-11.0	-12.8	-7.3	-7.3
254	VBR	Vanguard Small Cap Value ETF	S	S	S	-8.2	-11.6	-10.2	-6.6	284	NEEGX	Needham Growth (2%r<60d)	*	S	S	-8.2	-12.4	-12.4	-7.2
255	WAAEX	Wasatch SmallCap Growth (closed,2%	S	S	S	-8.9	-12.1	-8.0	-7.3	285	RPV	Guggenheim S&P 500 Pure Value	S	S	S	-8.0	-12.5	-13.0	-6.8
256	VISVX	Vanguard Small Cap Value Index Inv	S	S	S	-8.2	-11.7	-10.3	-6.6	286	PXSG	PowerShares Russell 2000 Pure Growth ETF	S	S	S	-10.7	-12.7	-8.4	-9.4
257	DES	WisdomTree SmallCap Dividend ETF	*	S	S	-8.0	-11.6	-11.1	-6.8	287	IJS	iShares S&P SmallCap 600 Value	S	S	S	-8.9	-12.5	-11.9	-7.3
258	LSCRX	Loomis Sayles SC Value Retail (closed)	S	S	S	-8.6	-12.1	-9.4	-7.2	288	MAVFX	Matrix Advisors Value (1%r<60d)	*	S	S	-7.7	-12.3	-14.2	-7.0
259	RYDVX	Royce Dividend Value Svc (1%r<30d)	S	S	S	-8.3	-11.9	-10.6	-6.5	289	SLYV	SPDR S&P 600 Small Cap Value ETF	S	S	S	-9.0	-12.4	-11.9	-7.3
260	JKK	iShares Morningstar Small Cap Growth	S	S	S	-9.6	-12.5	-7.2	-8.0	290	THPGX	Thompson Large Cap	S	S	S	-7.6	-12.4	-14.4	-7.3
261	VWNDX	Vanguard Windsor Inv	S	S	S	-9.2	-11.3	-10.6	-7.8	291	WMCVX	Wasatch Small Cap Value (2%r<60d)	*	S	S	-8.8	-14.7	-6.9	-7.1
262	LLSCX	Longleaf Partners Smallcap (closed,\$10K)	*	S	S	-5.3	-13.7	-10.6	-5.9	292	BGRFX	Baron Growth Retail	S	S	S	-8.8	-13.1	-10.9	-7.2
263	MUHLX	Muhlenkamp Fund	S	S	S	-8.0	-11.7	-11.6	-6.3	293	BRSIX	Bridgeway Ultra-Small Co Mkt (2%r<180d)	*	S	S	-7.2	-13.0	-13.5	-6.7
264	MRVEX	BMO Mid-Cap Value Y	S	S	S	-8.1	-11.7	-11.6	-6.6	294	ARGFX	Ariel Fund Inv	S	S	S	-9.1	-13.0	-11.0	-7.9
265	WHGMX	Westwood SMidCap Institutional (closed)	S	S	S	-7.7	-13.3	-8.5	-6.4	295	FSCRX	Fidelity SC Discovery (closed,1.5%r<90d)	S	S	S	-8.9	-12.9	-11.4	-6.7
266	WPFRX	Westport R	S	S	S	-8.0	-12.1	-11.0	-6.3	296	WFSMX	Wells Fargo Adv Intrinsic SC Value A	S	S	S	-8.2	-13.9	-10.2	-6.5
267	RGFAX	Royce Heritage Svc (1%r<30d)	S	S	S	-8.4	-11.8	-11.3	-6.5	297	IJJ	iShares S&P MidCap 400 Value Index	S	S	S	-8.4	-12.9	-12.4	-6.7
268	EZM	WisdomTree MidCap Earnings ETF	S	S	S	-8.4	-12.4	-10.0	-6.5	298	FDVLX	Fidelity Value	*	S	S	-7.4	-13.8	-12.1	-6.4
269	LMASX	Clearbridge Special Inv C (1%r)	*	S	S	-8.4	-12.3	-10.7	-6.5	299	VISGX	Vanguard Small Cap Growth Index Inv	S	S	S	-8.3	-14.0	-10.1	-7.4
270	JKJ	iShares Morningstar Small Cap	*	S	S	-7.5	-12.9	-10.4	-5.5	300	VBK	Vanguard Small Cap Growth ETF	S	S	S	-8.4	-14.1	-10.1	-7.4

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	IWN	iShares Russell 2000 Value	S	S	S	-8.2	-13.1	-13.0	-6.8	331	BRAGX	Bridgeway Aggressive Investors 1	*	S	S	-10.1	-14.4	-16.0	-7.5
302	PRFZ	PowerShares FTSE RAFI US 1500 Small-	*	S	S	-9.0	-13.4	-11.4	-7.4	332	RYVPX	Royce Smaller-Cos Growth Svc (1%r<30d)	S	S	S	-11.2	-16.3	-10.0	-9.4
303	SCHA	Schwab U.S. Small-Cap ETF	S	S	S	-8.8	-13.9	-10.7	-7.4	333	RYSEX	Royce Special Eq Inv (closed,1%r<180d)	S	S	S	-8.7	-15.7	-15.6	-5.6
304	TVFVX	Third Avenue Value Inv (1%r<60d)	S	S	S	-8.6	-13.1	-13.3	-6.4	334	BRSVX	Bridgeway Small Cap Value	*	S	S	-10.3	-15.5	-14.6	-7.7
305	LCGRX	Loomis Sayles SC Growth Retail (closed)	S	S	S	-11.0	-14.6	-6.3	-8.3	335	CHTTX	ASTON/Fairpointe MidCap N (closed)	*	S	S	-10.2	-14.7	-16.9	-8.6
306	JKL	iShares Morningstar Small Value	S	S	S	-8.6	-13.1	-14.2	-7.2	336	PENNX	Royce Penn Mutual Inv (1%r<30d)	S	S	S	-9.4	-15.9	-15.7	-7.3
307	BSCFX	Baron Small Cap Retail	S	S	S	-8.2	-14.5	-11.5	-7.5	337	NPRTX	Neuberger Berman LC Value Inv (closed)	S	S	S	-8.5	-15.7	-18.6	-7.5
308	IWM	iShares Russell 2000	S	S	S	-9.6	-14.3	-11.2	-7.8	338	TMGFX	Turner Midcap Growth Inv	S	S	S	-10.1	-17.0	-13.1	-7.9
309	VEXPX	Vanguard Explorer Inv	S	S	S	-8.9	-14.8	-11.0	-7.6	339	KSCOX	Kinetics Small Cap Opp No Load (2%r<30d)	*	S	S	-7.3	-17.6	-16.5	-5.2
310	WESCX	TETON Westwood SC Equity AAA (2%	*	S	S	-10.1	-14.2	-10.8	-8.8	340	FAB	First Trust Multi Cap Value AlpaDEX ETF	S	S	S	-8.2	-16.5	-18.2	-7.1
311	HRTVX	Heartland Value (2%r<10d)	S	S	S	-7.2	-14.0	-16.1	-7.1	341	SEQUX	Sequoia Fund (closed)	S	S	S	-5.1	-20.4	-13.8	-5.9
312	WWNPX	Kinetics Paradigm No Load (2%r<30d)	S	S	S	-8.3	-14.4	-13.4	-6.0	342	RYVFX	Royce Small Cap Value Svc (1%r<30d)	S	S	S	-9.0	-17.2	-16.3	-7.4
313	TVSVX	Third Avenue SC Value Inv (1%r<60d)	S	S	S	-8.7	-14.9	-11.6	-6.5	343	RYPRX	Royce Premier Inv (closed,1%r<30d)	S	S	S	-10.4	-16.8	-15.4	-7.8
314	ARTLX	Artisan Value Inv	S	S	S	-8.6	-14.2	-14.1	-6.0	344	RYLPX	Royce Low Priced Stock Svc (1%r<30d)	S	S	S	-9.7	-16.9	-16.7	-8.3
315	PXSV	PowerShares Russell 2000 Pure Value	*	S	S	-8.4	-14.4	-14.1	-7.2	345	BPTRX	Baron Partners Retail	*	S	S	-11.9	-17.0	-12.9	-10.7
316	CAAPX	Ariel Appreciation Investor	*	S	S	-9.7	-14.3	-12.4	-7.2	346	BOGLX	Bogle Small Cap Growth Inv (\$10k)	*	S	S	-10.4	-17.1	-15.4	-9.2
317	WFDAX	Wells Fargo Adv Discovery A	S	S	S	-9.3	-15.8	-9.7	-7.9	347	BWAFX	AMG Managers Brandywine Advisors MC	S	S	S	-11.1	-17.7	-13.4	-7.5
318	ARTQX	Artisan Mid Cap Value Inv (closed)	S	S	S	-8.2	-14.5	-15.1	-6.2	348	RYOTX	Royce Micro-Cap Inv (1%r<30d)	S	S	S	-8.9	-16.9	-18.9	-8.2
319	CSMVX	Century Small Cap Select Inv (1%r<90d)	S	S	S	-10.1	-16.6	-7.2	-8.3	349	CGMFX	CGM Focus	*	S	S	-12.2	-17.3	-13.2	-10.7
320	BUFSX	Buffalo Small Cap (closed,2%r<180d)	*	S	S	-10.7	-14.5	-11.6	-8.6	350	BERWX	Berwyn Fund (1%r<60d)	*	S	S	-10.6	-16.1	-18.7	-6.2
321	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	-10.1	-15.5	-9.9	-7.6	351	RFV	Guggenheim S&P Midcap 400 Pure Value	S	S	S	-11.5	-16.8	-16.1	-8.1
322	IWO	iShares Russell 2000 Growth	*	S	S	-10.9	-15.3	-9.6	-8.6	352	RYOHX	Royce 100 Svc (1%r<30d)	*	S	S	-11.0	-17.1	-17.5	-8.1
323	JSVAX	Janus Contrarian T	*	S	S	-7.2	-13.5	-19.6	-7.9	353	VCVLX	Vanguard Capital Value Inv	*	S	S	-9.2	-18.4	-17.1	-8.7
324	FNX	First Trust Mid Cap Core AlphaDEX ETF	S	S	S	-8.6	-15.1	-13.7	-6.7	354	HRVIX	Heartland Value Plus (closed,2%r<10d)	S	S	S	-8.9	-17.1	-20.8	-6.3
325	RZG	Guggenheim S&P SC 600 Pure Growth	S	S	S	-11.3	-16.0	-7.6	-8.4	355	LMOFX	Legg Mason Opportunity FI	*	S	S	-16.1	-16.5	-11.8	-12.7
326	FLVCX	Fidelity Levergd Co Stk (\$10k,1.5%r<90d)	*	S	S	-9.5	-15.1	-12.7	-7.6	356	HDPSX	Hodges Small Cap Retail (1%r<30d)	S	S	S	-12.3	-17.7	-15.6	-8.6
327	FAIRX	Fairholme Fund (\$10K, 2%r<60d)	*	S	S	-9.1	-14.5	-15.2	-5.9	357	WPSRX	Westport Select Cap R	S	S	S	-9.5	-18.7	-17.6	-9.5
328	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	-8.8	-14.8	-15.1	-8.0	358	TGVNX	TCW Relative Value Mid Cap N	*	S	S	-9.7	-19.0	-18.7	-7.9
329	HDSVX	Hodges Small Intrinsic Value (1%r<30d)	S	S	S	-10.5	-16.5	-8.5	-8.0	359	WTS LX	Westcore Select	*	S	S	-9.8	-19.5	-19.0	-7.9
330	IWC	iShares Microcap	S	S	S	-9.8	-15.7	-12.5	-8.4	360	LLPFX	Longleaf Partners (\$10k)	*	S	S	-6.6	-19.8	-23.1	-7.3

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
361	RYPNX	Royce Opportunity Inv (1%r<30d)	*	S	S	-11.0	-19.0	-19.7	-8.8
362	TGSNX	TCW Small Cap Growth N	*	S	S	-11.1	-21.0	-14.8	-9.4
363	ATASX	ASTON/TAMRO Small Cap N	S	S	S	-10.9	-19.9	-18.0	-7.4
364	HDPMX	Hodges Retail (1%r<60d)	*	S	S	-14.7	-17.0	-19.5	-10.5
365	RZV	Guggenheim S&P SC 600 Pure Value ETF	*	S	S	-13.0	-19.6	-18.9	-10.4
366	AVALX	Aegis Value Fund (\$10k)	S	S	S	-5.9	-24.4	-26.6	-3.8

PRI Financial Advisors Inc.

Exclusive Providers of the ...

MONEYLETTER Managed Account Program¹

For more information, contact us:

Toll-Free: (800) 707-2060

Fax: (508) 429-0940

E-mail: info@priadvisors.com

Website: www.priadvisors.com

Write: PRI Financial Advisors
479 Washington St, Ste 4
Holliston, MA 01746

*Minimum investment is \$100,000
Call for a free Portfolio Review*

¹As an independent Registered Investment Advisor PRI Financial Advisors Inc. will exercise discretion with regard to asset allocation and fund selection, and may make investment decisions for client accounts that differ from recommendations found in *MONEYLETTER* and *MONEYLETTER Plus*.

International Stock Funds — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	B	B	B	-4.3%	0.0%	10.6%	-5.1%	31	FGBLX	Fidelity Global Balanced (1%r<30d)	H	H	H	-4.0	-4.9	-4.1	-3.9
2	FJSCX	Fidelity Japan Smaller Cos (1.5%r<90d)	*	B	B	-2.0	-1.5	10.3	-3.3	32	MAPIX	Matthews Asia Dividend Inv (closed)	H	H	H	-4.0	-6.4	-1.6	-4.9
3	ARTJX	Artisan Intl SC Inv (closed,2%r<90d)	*	B	B	-4.9	1.5	6.8	-4.4	33	PRGSX	T. Rowe Price Global Stock (2%r<90d)	B	B	B	-8.3	-4.6	-0.5	-7.7
4	DFJ	WisdomTree Japan SmallCap Dividend	*	B	B	-4.6	-0.8	11.7	-4.8	34	FIGRX	Fidelity Intl Discovery (1%r<30d)	H	H	H	-5.8	-6.4	-0.5	-6.2
5	RISCX	Royce European Small Cap Svc (2%	*	B	B	-4.5	-0.3	9.8	-4.6	35	WGRNX	Wintergreen Inv (\$10k,2%r<60d)	H	H	H	-4.2	-4.0	-9.1	-3.7
6	WAIIX	Wasatch Intl Opportunities (2%r<60d)	*	B	B	-2.4	0.0	5.5	-3.2	36	FIVFX	Fidelity Intl Cap Appreciation (1%r<30d)	H	H	H	-6.3	-5.6	-2.3	-6.1
7	MJFOX	Matthews Japan Inv	*	B	B	-4.9	-3.6	13.6	-5.1	37	RYGSX	Royce Intl Small-Cap Svc (2%r<30d)	*	H	H	-5.0	-5.3	-5.6	-4.6
8	PRIDX	T. Rowe Price Intl Discovery (2%r<90d)	*	B	B	-4.4	-1.2	5.7	-5.0	38	SNGRX	SIT International Growth (2%r<30d)	*	H	H	-6.2	-6.6	-0.5	-6.1
9	ECNS	iShares MSCI China Small Cap	*	H	H	-6.8	5.0	-6.7	-7.3	39	RIVFX	Royce Global Value Svc (2%r<30d)	*	H	H	-6.3	-5.9	-3.0	-5.5
10	HJPSX	Hennessy Japan Small Cap Inv	*	B	B	-1.6	-4.3	8.1	-2.5	40	SCHC	Schwab Intl Small-Cap Equity ETF	*	H	H	-5.5	-6.6	-2.5	-5.6
11	WISNX	William Blair Intl SC Growth N (closed)	*	B	B	-5.6	-0.5	4.4	-6.2	41	FIGFX	Fidelity International Growth	H	H	H	-6.2	-6.7	-1.9	-6.2
12	DRIOX	Driehaus Intl SC Gr(closed,\$10k,2%r<60d)	B	B	B	-5.1	-1.9	7.0	-5.4	42	MPACX	Matthews Asia Growth Inv	H	H	H	-4.2	-6.7	-4.9	-5.5
13	PRJXP	T. Rowe Price Japan (2%r<90d)	*	B	B	-4.4	-3.3	9.5	-4.5	43	EFG	iShares MSCI EAFE Growth	H	H	H	-6.7	-6.5	-1.8	-6.2
14	AIOIX	Amer Century Intl Opp Inv (\$10k,2%r<60d)	*	B	B	-4.9	-1.8	5.5	-5.5	44	MINDX	Matthews India Inv	*	H	H	-1.6	-8.4	-4.9	-3.6
15	DFE	WisdomTree Europe SmallCap Dividend	*	B	B	-4.9	-2.6	7.2	-5.2	45	USPAX	Columbia Pacific/Asia Z	*	H	H	-4.8	-6.8	-4.2	-6.2
16	HJPNX	Hennessy Japan Inv	*	B	B	-4.5	-3.5	8.6	-4.3	46	DIM	WisdomTree Intl MidCap Dividend ETF	S	S	S	-6.0	-6.5	-3.1	-5.9
17	FSCOX	Fidelity Intl Small Cap Opp (2%r<90d)	*	B	B	-3.7	-3.4	7.0	-4.4	47	TWGGX	Amer Century Global Growth Inv (2%	H	H	H	-7.1	-6.2	-3.2	-6.4
18	PGJ	PowerShares Golden Dragon China ETF	*	*	B	-9.6	1.2	3.5	-9.6	48	PRESX	T. Rowe Price European Stock (2%r<90d)	*	S	S	-6.2	-7.1	-3.0	-5.7
19	PISRX	Forward Intl Small Companies Inv	*	B	B	-5.1	-2.9	6.8	-5.5	49	FIEUX	Fidelity Europe (1%r<30d)	H	H	H	-6.6	-7.9	-0.8	-7.0
20	MCSMX	Matthews China Small Companies (2%	*	H	H	-5.3	0.2	-1.6	-6.1	50	HFOAX	Henderson Intl Opp A	*	S	S	-6.1	-7.5	-3.3	-6.0
21	VINEX	Vanguard International Explorer Inv	*	B	B	-4.1	-3.7	4.6	-5.1	51	FWWFX	Fidelity Worldwide (1%r<30d)	H	H	H	-6.7	-7.4	-2.8	-6.6
22	MCDFX	Matthews China Dividend Inv	*	H	H	-5.2	-2.4	1.8	-6.6	52	AXEAX	Columbia European Equity A	S	S	S	-6.4	-7.7	-2.9	-6.2
23	FJPNX	Fidelity Japan (1.5%r<90d)	*	B	B	-4.3	-4.4	3.3	-4.7	53	OBCHX	Oberweis China Opportunities (2%r<90d)	*	H	H	-7.1	-3.2	-13.2	-7.7
24	DLS	WisdomTree Intl SmallCap Dividend ETF	*	H	H	-5.1	-4.2	1.6	-5.8	54	WAGOX	Wasatch Global Opportunities (2%r<60d)	H	H	H	-6.8	-7.3	-3.5	-7.1
25	FISMX	Fidelity Intl Small Cap (2%r<90d)	H	H	H	-3.8	-5.7	2.8	-4.7	55	MAPTX	Matthews Pacific Tiger Inv (closed)	*	H	H	-3.7	-8.0	-6.6	-4.8
26	FOSFX	Fidelity Overseas (1%r<30d)	B	B	B	-5.7	-5.4	3.8	-5.8	56	VPACX	Vanguard Pacific Stock Index Inv	*	H	H	-5.1	-8.2	-4.2	-6.0
27	MEASX	Matthews Emerging Asia Inv	*	H	H	-1.5	-4.2	-5.9	-2.4	57	TBGVX	Tweedy, Browne Global Value (2%r<60d)	S	S	S	-5.5	-7.3	-6.4	-4.7
28	WTIFX	Westcore Intl Small Cap Retail (closed)	*	H	H	-1.5	-5.4	-4.0	-5.1	58	FDIVX	Fidelity Diversified Intl (1%r<30d)	S	S	S	-6.5	-8.5	-2.0	-6.4
29	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	H	H	-3.8	-5.2	-1.2	-6.0	59	TWIEX	American Cent Intl Growth Inv (2%r<60d)	*	S	S	-6.5	-7.6	-4.2	-5.9
30	EWJ	iShares MSCI Japan	*	B	B	-5.8	-6.4	3.0	-5.6	60	VPL	Vanguard FTSE Pacific ETF	*	H	H	-5.8	-8.2	-4.6	-6.5

INT'L STOCK FUNDS
Continued on Next Page

International Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	QFVOX	Pear Tree Polaris Foreign Value Ord	*	S	S	-4.9	-9.0	-4.9	-6.3	91	FEZ	SPDR EURO STOXX 50 ETF	S	S	S	-8.4	-9.9	-8.0	-6.9
62	HFEAX	Henderson European Focus A	*	S	S	-5.9	-9.9	-1.6	-6.1	92	OAKEX	Oakmark Intl SmallCap I (closed,2%r<90d)	*	S	S	-7.0	-12.3	-4.4	-6.9
63	VHGEX	Vanguard Global Equity Inv	H	H	H	-7.0	-7.7	-6.1	-6.5	93	MSMLX	Matthews Asia Small Cos Inv	*	S	S	-2.6	-11.5	-13.3	-4.3
64	USIFX	USAA International	*	S	S	-6.6	-8.8	-4.3	-6.2	94	ADRU	BLDRS Europe Select ADR ETF	S	S	S	-5.4	-12.1	-8.4	-5.9
65	IOO	iShares Global 100	H	H	H	-7.5	-7.1	-8.0	-6.9	95	PIN	PowerShares India ETF	*	*	S	-0.5	-13.6	-13.3	-5.4
66	OAKWX	Oakmark Global Select I	B	B	B	-8.9	-7.8	-4.2	-8.1	96	FEU	SPDR STOXX Europe 50 ETF	*	S	S	-7.2	-11.5	-8.5	-6.8
67	HAO	Guggenheim China Small Cap ETF	*	H	H	-10.0	-2.7	-15.6	-9.9	97	EXWAX	Manning & Napier World Opportunities A	S	S	S	-7.3	-10.8	-10.3	-6.2
68	USAWX	USAA World Growth	S	S	S	-6.9	-8.2	-6.6	-5.7	98	DOO	WisdomTree Intl Div ex-Financials ETF	S	S	S	-5.9	-11.3	-12.2	-5.9
69	ARTKX	Artisan Intl Value Inv (closed,2%r<90d)	*	S	S	-6.5	-8.6	-6.3	-5.6	99	GIGRX	GAMCO Intl Growth AAA (2%r<7d)	*	S	S	-7.4	-11.8	-8.8	-6.6
70	MACSX	Matthews Asian Growth & Income Inv	S	S	S	-5.1	-8.9	-8.5	-4.7	100	ADRD	BLDRS Developed Markets 100 ADR ETF	S	S	S	-7.0	-12.3	-8.6	-7.1
71	TWWDX	Thomas White International Inv (2%r<60d)	S	S	S	-6.8	-8.3	-7.7	-5.9	101	JAWWX	Janus Global Research T	S	S	S	-8.0	-11.5	-8.9	-7.5
72	EZU	iShares MSCI Eurozone	*	S	S	-8.0	-8.8	-5.5	-6.3	102	MCHFX	Matthews China Inv	*	*	H	-10.6	-9.4	-10.6	-10.1
73	ARTGX	Artisan Global Val Inv (closed,2%r<90d)	S	S	S	-7.2	-8.4	-8.2	-6.3	103	VEU	Vanguard FTSE All-World ex-US ETF	S	S	S	-7.0	-11.9	-10.4	-6.8
74	EFA	iShares MSCI EAFE	S	S	S	-7.0	-9.5	-6.0	-6.5	104	TBHDX	Tweedy Browne World Hi Div Val (2%r<60d)	S	S	S	-6.2	-11.5	-12.7	-6.1
75	VGK	Vanguard FTSE European ETF	S	S	S	-6.9	-9.7	-6.1	-6.3	105	WAEMX	Wasatch Emerg Mkts SC (closed,2%r<60d)	*	S	S	-4.4	-12.1	-14.1	-5.4
76	VEURX	Vanguard European Stock Index Inv	S	S	S	-6.9	-9.7	-6.3	-6.4	106	FFINX	Forward International Dividend Investor	S	S	S	-6.7	-11.4	-13.0	-5.9
77	PRITX	T. Rowe Price Intl Stock (2%r<90d)	S	S	S	-6.3	-10.4	-6.3	-6.4	107	SCINX	Deutsche CROCI International S (2%r<15d)	*	S	S	-5.8	-13.6	-10.7	-5.9
78	WBIGX	William Blair Intl Growth N (closed)	S	S	S	-7.4	-9.8	-6.4	-7.2	108	JORNX	Janus Global Select T	S	S	S	-7.7	-12.5	-10.6	-6.9
79	EWH	iShares MSCI Hong Kong	*	H	H	-6.7	-9.7	-8.0	-7.0	109	FSEAX	Fidelity Emerging Asia (1.5%r<90d)	H	H	H	-6.4	-11.5	-15.1	-6.6
80	VWIGX	Vanguard International Growth Inv	H	H	H	-8.1	-9.2	-7.2	-7.2	110	OAKGX	Oakmark Global I (closed)	S	S	S	-9.6	-11.4	-11.0	-8.6
81	SLSSX	Selected International S (2%r<30d)	*	S	S	-8.4	-9.0	-7.2	-6.6	111	HIINX	Harbor International Inv	S	S	S	-7.1	-13.7	-8.9	-6.8
82	SCHF	Schwab International Equity ETF	S	S	S	-6.7	-10.3	-7.4	-6.5	112	EFV	iShares MSCI EAFE Value	*	S	S	-7.1	-13.1	-10.8	-7.0
83	ARTIX	Artisan International Inv (2%r<90d)	S	S	S	-6.7	-9.4	-9.6	-6.3	113	FHKCX	Fidelity China Region (1.5%r<90d)	*	H	H	-9.7	-9.8	-16.3	-10.0
84	DGT	SPDR Global Dow ETF	S	S	S	-6.1	-9.9	-9.5	-6.2	114	EWX	SPDR S&P Emerging Markets Small Cap	*	*	S	-5.4	-11.8	-18.3	-6.2
85	TWEBX	Tweedy, Browne Value	S	S	S	-6.5	-9.3	-10.6	-6.0	115	UMBWX	Scout International	S	S	S	-8.0	-13.3	-10.8	-7.6
86	PRASX	T. Rowe Price New Asia (2%r<90d)	*	H	H	-6.2	-9.2	-12.4	-7.0	116	VTRIX	Vanguard International Value Inv	S	S	S	-6.9	-13.9	-11.3	-6.5
87	FNI	First Trust ISE Chindia ETF	*	S	S	-8.3	-8.4	-11.5	-9.1	117	ICHKX	Guinness Atkinson China & HK (2%r<30d)	*	H	H	-9.0	-10.0	-18.2	-8.9
88	IEV	iShares Europe	*	S	S	-7.3	-10.6	-7.6	-6.5	118	FEMKX	Fidelity Emerging Markets (1.5%r<90d)	*	S	S	-6.9	-12.4	-16.3	-6.9
89	ADRA	BLDRS Asia 50 ADR ETF	*	S	S	-7.0	-10.4	-8.4	-6.4	119	OAKIX	Oakmark International I (closed)	S	S	S	-8.9	-14.3	-10.2	-8.6
90	EPI	WisdomTree India Earnings ETF	*	*	S	-0.8	-11.6	-14.9	-5.1	120	GXC	SPDR S&P China ETF	*	*	H	-11.3	-10.0	-17.4	-10.5

INT'L FUNDS
Continued Next Page

International Stock Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Cons	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	TWMIX	Amer Century Emerging Mkts Inv (2%)	*	S	S	-7.2	-13.5	-15.2	-6.3	151	GMM	SPDR S&P Emerging Markets ETF	*	S	S	-8.9	-18.2	-23.3	-8.0
122	GMF	SPDR S&P Emerging Asia Pacific ETF	*	H	H	-8.0	-12.7	-16.5	-8.0	152	FXI	iShares China Large-Cap	*	*	H	-10.9	-17.1	-23.5	-10.4
123	GAADX	Guinness Atkinson Asia Pac Div (2%)	*	H	H	-8.3	-14.1	-12.8	-7.3	153	BIK	SPDR S&P BRIC 40 ETF	S	S	S	-9.9	-18.0	-22.9	-8.8
124	DODWX	Dodge & Cox Global Stock	S	S	S	-8.5	-13.8	-14.6	-7.3	154	EEM	iShares MSCI Emerging Markets Index	*	S	S	-9.1	-18.5	-23.4	-8.3
125	EPP	iShares MSCI Pacific ex-Japan	*	S	S	-6.8	-13.7	-17.4	-9.3	155	ADRE	BLDRS Emerging Markets 50 ADR ETF	*	S	S	-10.8	-17.4	-23.9	-8.8
126	LLINX	Longleaf Partners International (\$10k)	S	S	S	-8.5	-14.2	-13.8	-8.3	156	GUR	SPDR S&P Emerging Europe ETF	*	*	S	-7.3	-19.3	-24.3	-7.1
127	TREMX	T. Rowe Price Emerging Europe (2%)	*	S	S	-8.1	-12.8	-18.3	-5.8	157	EEB	Guggenheim BRIC ETF	*	S	S	-11.2	-17.8	-22.9	-9.0
128	GULF	WisdomTree Middle East Dividend ETF	*	S	S	-1.5	-16.8	-19.8	-3.6	158	FEMEX	Fidelity EMEA (1.5%r<90d)	S	S	S	-8.3	-19.9	-22.0	-6.5
129	DREGX	Driehaus Emerg Mkts Gr (\$10k,2%r<60d)	*	S	S	-6.6	-14.8	-17.2	-6.1	159	VWO	Vanguard FTSE Emerging Markets ETF	*	S	H	-8.8	-19.3	-23.3	-8.3
130	USCOX	US Global Inv China Region (.5%r<7d)	*	H	H	-9.2	-13.1	-18.3	-8.4	160	SCHE	Schwab Emerging Markets Equity ETF	*	S	S	-9.0	-19.0	-23.7	-8.1
131	JAOSX	Janus Overseas T	S	S	S	-8.1	-15.4	-15.0	-7.9	161	EWC	iShares MSCI Canada	S	S	S	-7.5	-21.5	-26.6	-6.7
132	AUSE	WisdomTree Australia Dividend ETF	*	S	S	-7.1	-15.1	-19.6	-9.9	162	PID	PowerShares Intl Dividend Achievers ETF	S	S	S	-9.5	-22.6	-25.9	-8.6
133	PRMSX	T. Rowe Price Emerg Mkts Stock (2%)	*	S	S	-8.5	-15.9	-19.4	-7.6	163	AFK	Market Vectors Africa ETF	*	*	S	-6.5	-24.8	-33.7	-5.9
134	EUROX	US Global Inv Emerging Europe (.05%)	*	S	S	-6.3	-15.3	-24.5	-5.0	164	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	S	-9.7	-25.6	-31.4	-6.3
135	MCHI	iShares MSCI China	*	H	H	-11.2	-14.4	-20.5	-10.4	165	GAF	SPDR S&P Emg Middle East & Africa ETF	*	*	S	-12.0	-26.4	-32.2	-9.4
136	IASMX	Guinness Atkinson Asia Focus (2%r<30d)	*	S	S	-9.8	-15.6	-20.5	-8.9	166	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	S	-10.1	-27.2	-34.6	-7.8
137	SSEMX	SSgA Emerging Markets N (closed)	*	S	S	-7.5	-16.9	-20.9	-6.5	167	GML	SPDR S&P Emerging Latin America ETF	*	*	S	-9.2	-28.5	-35.9	-7.5
138	DWX	SPDR S&P International Dividend ETF	S	S	S	-6.2	-17.7	-21.2	-6.7	168	ILF	iShares Latin America 40	*	*	S	-12.5	-30.6	-37.5	-8.7
139	QFFOX	Pear Tree PanAgora Dyn Emg Markets	*	S	S	-6.4	-17.7	-21.6	-6.0										
140	BJBIX	Aberdeen Select International Equity A	*	S	S	-7.8	-17.8	-19.9	-6.8										
141	AXJL	WisdomTree Asia Pacific ex-Japan ETF	S	S	S	-7.8	-17.8	-20.5	-8.0										
142	PIE	PowerShares DWA Emg Mkts Momentum	*	S	S	-9.3	-17.0	-20.6	-7.6										
143	FICDX	Fidelity Canada (1.5%r<90d)	S	S	S	-6.7	-17.9	-22.3	-5.9										
144	HLEMX	Harding Loevner Emg Mkts Adv (2%r<90d)	*	S	S	-9.0	-17.4	-20.6	-7.6										
145	DODFX	Dodge & Cox Intl Stock (closed)	S	S	S	-9.8	-18.4	-18.3	-8.4										
146	FRN	Guggenheim Frontier Markets ETF	*	S	S	-3.9	-20.1	-23.0	-5.1										
147	DRFMX	Dreyfus Emerging Markets A (2%r<60d)	*	S	S	-7.7	-17.8	-23.5	-7.3										
148	VEIEX	Vanguard Emerging Mkts Stock Index Inv	*	S	H	-7.7	-18.7	-22.7	-7.5										
149	DGS	WisdomTree Emg Mkts SmallCap Div ETF	*	S	S	-8.4	-18.3	-23.1	-7.1										
150	TVIVX	Third Avenue Intl Value Inv (2%r<60d)	S	S	S	-9.1	-18.9	-20.9	-8.6										

Shortcut to Finding Your Fund! Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Search "in the current PDF document."
The results will show where your fund appears!

SPECIALTY FUNDS
Next Page

Specialty Funds — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	BEARX	Federated Prudent Bear A (NL@Schwab)	*	*	*	6.6%	5.6%	0.9%	5.6%	31	VOX	Vanguard Telecom Service ETF	*	*	*	-4.2	-1.4	-0.8	-3.6
2	RYURX	Rydex Inverse S&P 500 Strategy Inv	*	*	*	6.8	3.0	1.8	6.1	32	PRSCX	T. Rowe Price Science & Tech	*	*	*	-7.8	-0.4	1.3	-6.9
3	BRPIX	ProFunds Bear Inv (\$15K)	*	*	*	6.7	2.8	1.2	6.0	33	IYK	iShares US Consumer Goods	*	*	*	-5.1	-1.3	-0.5	-5.0
4	ICF	iShares Cohen & Steers REIT	*	*	*	0.5	5.8	-1.9	-2.6	34	IGM	iShares North American Technology	*	*	*	-9.7	0.5	1.7	-7.5
5	FSRPX	Fidelity Select Retailing (.75%r<30d)	*	*	*	-8.8	4.9	11.9	-6.2	35	MTK	SPDR Morgan Stanley Technology ETF	*	*	*	-10.0	1.0	0.5	-7.9
6	FRESX	Fidelity Real Estate Invest (.75%r<90d)	*	*	*	-0.6	4.5	-2.3	-3.2	36	FDFA	Fidelity Sel Consumer Staples (.75%r<30d)	*	*	*	-3.5	-1.6	-2.8	-3.8
7	ICLEX	ICON Consumer Staples S	*	*	*	-2.0	2.9	2.4	-2.5	37	BERIX	Berwyn Income (1%r<60d)	B	*	*	-1.0	-2.6	-4.2	-0.9
8	CSEIX	Cohen & Steers Real Estate A	*	*	*	-1.0	3.6	-1.2	-3.2	38	FSTCX	Fidelity Select Telecomm (.75%r<30d)	*	*	*	-3.4	-2.8	-0.6	-3.3
9	RWR	SPDR Dow Jones REIT ETF	*	*	*	-0.4	3.5	-3.7	-3.0	39	BULIX	American Century Utilities Inv	*	*	*	-0.2	-1.6	-8.4	-1.4
10	SCHH	Schwab U.S. REIT ETF	*	*	*	-0.4	3.5	-3.7	-3.0	40	GATEX	Gateway Fund A (5.75%)	*	*	*	-3.4	-2.5	-2.2	-3.4
11	XLP	SPDR Consumer Staples Select Sector	*	*	*	-2.1	2.4	1.6	-2.9	41	IGV	iShares North American Tech-Software	*	*	*	-8.6	-2.4	5.2	-7.0
12	IDU	iShares US Utilities	*	*	*	2.2	2.0	-6.4	-0.6	42	RYJUX	Rydex Inverse Govt Long Bond Strat Inv	*	*	*	-1.6	-4.8	0.5	-2.2
13	VPU	Vanguard Utilities ETF	*	*	*	2.5	1.8	-6.4	-0.6	43	XLY	SPDR Consumer Discret Select Sector ETF	*	*	*	-8.3	-2.7	4.1	-5.8
14	XLU	SPDR Utilities Select Sector ETF	*	*	*	2.3	1.8	-6.2	-0.4	44	FBSOX	Fidelity Select IT Services (.75%r<30d)	*	*	*	-8.8	-3.3	6.1	-6.5
15	FSCSX	Fidelity Sel Software & Comp (.75%r<30d)	*	*	*	-8.4	3.6	4.2	-6.8	45	GLD	SPDR Gold Shares	*	*	*	2.8	-4.9	-8.9	4.2
16	TRREX	T.Rowe Price Real Estate (1%r<90d)	*	*	*	-1.7	2.6	-3.4	-3.6	46	IAU	iShares Gold Trust	*	*	*	2.8	-4.9	-8.8	4.2
17	PRMTX	T.Rowe Price Media & Telecommunications	*	*	*	-6.5	1.1	6.8	-5.2	47	VWELX	Vanguard Wellington Inv (closed)	B	*	*	-3.8	-3.2	-3.5	-3.7
18	VGSIX	Vanguard REIT Index Inv	*	*	*	-0.4	2.3	-5.4	-2.9	48	XLK	SPDR Technology Select Sector ETF	*	*	*	-8.9	-1.2	-1.3	-6.4
19	VDC	Vanguard Consumer Staples ETF	*	*	*	-2.6	1.0	0.8	-3.2	49	PSCH	PowerShares S&P SC Health Care ETF	*	*	*	-7.6	-6.2	9.3	-7.9
20	STMDX	Stratton Real Estate (1.5%r<120d)	*	*	*	-0.7	1.5	-5.3	-3.0	50	PBJ	PowerShares Dynamic Food & Beverage ETF	*	*	*	-5.2	-4.4	1.3	-3.8
21	VNQ	Vanguard REIT Index ETF	*	*	*	-0.4	1.3	-6.2	-2.9	51	ICTEX	ICON Information Technology S	*	*	*	-10.7	-1.3	1.5	-8.4
22	RYCIX	Rydex Consumer Products Inv	*	*	*	-3.7	0.2	1.4	-3.6	52	IYC	iShares US Consumer Services	*	*	*	-6.7	-3.5	0.7	-5.1
23	VWINX	Vanguard Wellesley Income Inv	*	*	*	-1.7	-0.1	-0.8	-1.5	53	RYIIX	Rydex Internet Inv	*	*	*	-9.4	-1.8	0.5	-7.8
24	IYR	iShares US Real Estate	*	*	*	-1.0	1.1	-5.5	-3.1	54	VGHXC	Vanguard Health Care Inv	*	*	*	-4.6	-6.0	3.4	-5.5
25	ICTUX	ICON Utilities S	*	*	*	1.8	0.7	-9.4	-1.1	55	FSDAX	Fidelity Sel Defense & Aero (.75%r<30d)	*	*	*	-4.7	-3.8	-2.0	-4.8
26	HSGFX	Hussman Strategic Growth (1.50%r<60d)	*	*	*	3.5	-2.2	-5.3	3.9	56	VBINX	Vanguard Balanced Index Inv	B	*	*	-4.0	-3.7	-3.4	-3.4
27	CSRSX	Cohen & Steers Realty Shares (\$10k)	*	*	*	-0.9	2.6	-11.3	-3.1	57	FIREX	Fidelity Intl Real Estate (1.5%r<90d)	*	*	*	-4.5	-3.9	-3.1	-4.5
28	USERX	US Global Investors Gold (.05%r<7d)	*	*	*	6.2	-3.4	-7.8	3.1	58	FPURX	Fidelity Puritan	B	*	*	-5.0	-3.9	-2.7	-4.2
29	RYUIX	Rydex Utilities Inv	*	*	*	2.1	-1.1	-9.2	-1.2	59	FSUTX	Fidelity Sel Utilities Port (.75%r<30d)	*	*	*	2.5	-5.5	-12.0	-1.3
30	MERFX	Merger Fund Inv	*	*	*	-0.7	-2.4	-2.1	-1.2	60	FSCGX	Fidelity Sel Industrial Eq (.75%r<30d)	*	*	*	-6.1	-4.3	-2.2	-6.1

SPECIALTY FUNDS
Continued on Next Page

Specialty Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	IXP	iShares Global Telecommunications	*	*	*	-3.1	-5.8	-3.6	-3.3	91	VFH	Vanguard Financials ETF	*	*	*	-8.0	-7.4	-6.8	-7.0
62	IYLD	iShares Morningstar Multi-Asset Income	*	*	*	-1.2	-5.4	-7.8	-1.6	92	FPHAX	Fidelity Sel Pharmaceuticals (.75%r<30d)	*	*	*	-5.1	-11.6	-0.7	-6.1
63	FSPTX	Fidelity Select Technology (.75%r<30d)	*	*	*	-9.5	-3.2	-1.0	-7.7	93	RYTIX	Rydex Technology Inv	*	*	*	-9.9	-6.5	-6.9	-8.0
64	FSMEX	Fidelity Sel Medical Eq/Sys (.75%r<30d)	*	*	*	-5.0	-5.7	-1.6	-5.4	94	FSAIX	Fidelity Sel Air Transport (.75%r<30d)	*	*	*	-7.6	-5.5	-13.2	-5.7
65	VGT	Vanguard Information Technology ETF	*	*	*	-10.1	-2.8	-2.5	-7.3	95	FSELX	Fidelity Select Electronics (.75%r<30d)	*	*	*	-11.1	-5.6	-7.8	-9.6
66	IYZ	iShares US Telecommunications	*	*	*	-7.7	-3.4	-4.7	-5.6	96	XLF	SPDR Financial Select Sector ETF	*	*	*	-8.2	-7.5	-7.8	-7.3
67	IXN	iShares Global Technology	*	*	*	-9.7	-2.7	-3.3	-7.1	97	FSPHX	Fidelity Select Health Care (.75%r<30d)	*	*	*	-5.4	-11.2	-3.7	-6.9
68	FBALX	Fidelity Balanced	B	*	*	-5.1	-5.3	-3.9	-4.2	98	PBS	PowerShares Dynamic Media ETF	*	*	*	-7.4	-9.8	-4.4	-5.6
69	FSHOX	Fidelity Sel Const & Housing (.75%r<30d)	*	*	*	-8.4	-4.3	-2.6	-7.1	99	RYSIX	Rydex Electronics Inv	*	*	*	-10.8	-7.4	-6.8	-9.5
70	IYW	iShares US Technology	*	*	*	-10.1	-3.0	-3.8	-7.2	100	FDLSX	Fidelity Select Leisure (.75%r<30d)	*	*	*	-8.4	-10.1	-4.3	-6.7
71	VCR	Vanguard Consumer Discr ETF	*	*	*	-8.4	-5.7	0.4	-6.2	101	FWRLX	Fidelity Select Wireless (.75%r<30d)	*	*	*	-8.3	-9.3	-7.8	-5.3
72	ICCCX	ICON Consumer Discretionary S	*	*	*	-6.3	-5.8	-2.9	-4.0	102	PJP	PowerShares Dynamic Pharmaceuticals ETF	*	*	*	-7.1	-13.3	-0.6	-7.4
73	FSCPX	Fidelity Sel Consumer Discr (.75%r<30d)	*	*	*	-8.6	-5.5	-0.6	-6.1	103	RYFIX	Rydex Financial Services Inv	*	*	*	-7.6	-9.3	-10.1	-6.6
74	XLV	SPDR Health Care Select Sector ETF	*	*	*	-4.5	-7.2	-2.6	-5.6	104	FIDSX	Fidelity Sel Financial Svcs (.75%r<30d)	*	*	*	-7.6	-9.6	-9.3	-6.7
75	FSPCX	Fidelity Select Insurance (.75%r<30d)	*	*	*	-8.1	-5.4	-2.0	-6.4	105	IGN	iShares N Amer Tech - Multimedia Ntwk	*	*	*	-10.4	-9.1	-7.4	-8.6
76	IRFAX	Cohen & Steers Intl Realty A	*	*	*	-5.2	-5.0	-7.8	-4.6	106	FSRBX	Fidelity Select Banking (.75%r<30d)	*	*	*	-10.3	-10.4	-4.8	-8.4
77	IXJ	iShares Global Healthcare	*	*	*	-4.4	-8.2	-2.7	-5.4	107	RYRIX	Rydex Retailing Inv	*	*	*	-8.0	-10.8	-7.8	-5.8
78	PSJ	PowerShares Dynamic Software ETF	*	*	*	-9.4	-7.1	1.1	-6.6	108	RYMIX	Rydex Telecommunications Inv	*	*	*	-6.5	-9.8	-12.3	-5.7
79	FSHCX	Fidelity Sel Medical Delivery(.75%r<30d)	*	*	*	-3.4	-10.4	-0.5	-5.0	109	FSCHX	Fidelity Select Chemicals (.75%r<30d)	*	*	*	-7.1	-9.7	-11.9	-7.3
80	VHT	Vanguard Health Care ETF	*	*	*	-5.0	-8.8	-2.7	-6.1	110	FBMPX	Fidelity Select Multimedia (.75%r<30d)	*	*	*	-8.1	-12.0	-4.7	-4.4
81	IYH	iShares US Healthcare	*	*	*	-4.8	-8.8	-3.5	-5.8	111	FSLEX	Fidelity Sel Envir/Alt Enrgy (.75%r<30d)	*	*	*	-8.7	-9.9	-9.9	-6.6
82	RYLIX	Rydex Leisure Inv	*	*	*	-6.3	-8.0	-3.9	-4.8	112	JAGLX	Janus Global Life Sciences T	*	*	*	-6.7	-13.9	-3.0	-7.4
83	XLI	SPDR Industrial Select Sector ETF	*	*	*	-6.4	-5.9	-9.4	-6.2	113	BGEIX	American Cent Global Gold Inv (1%r<60d)	*	*	*	3.8	-12.2	-23.5	5.2
84	PRHSX	T. Rowe Price Health Sciences (closed)	*	*	*	-5.5	-11.3	1.6	-7.2	114	IYG	iShares US Financial Services	*	*	*	-10.6	-10.1	-7.4	-8.9
85	PEJ	PowerShares Dyn Leisure & Entertain ETF	*	*	*	-9.7	-6.1	-5.7	-7.4	115	RYHIX	Rydex Health Care Inv	*	*	*	-5.6	-13.9	-5.9	-6.7
86	FSAGX	Fidelity Select Gold (.75%r<30d)	*	*	*	4.0	-8.9	-19.6	5.2	116	IXG	iShares Global Financials	*	*	*	-8.7	-11.4	-10.0	-8.4
87	IYF	iShares US Financials	*	*	*	-7.9	-6.9	-6.7	-6.9	117	PBW	PowerShares WilderHill Clean Energy ETF	*	*	*	-1.7	-13.5	-15.9	-11.0
88	FCYIX	Fidelity Select Industrials (.75%r<30d)	*	*	*	-7.1	-7.2	-7.4	-6.5	118	ICHCX	ICON Healthcare S	*	*	*	-5.0	-14.8	-8.1	-6.8
89	RWX	SPDR Dow Jones Intl Real Estate ETF	*	*	*	-5.7	-7.3	-9.8	-5.3	119	PRISX	T.Rowe Price Financial Services	*	*	*	-10.1	-12.5	-6.9	-7.9
90	VIS	Vanguard Industrials ETF	*	*	*	-7.3	-7.0	-9.0	-6.9	120	FSDCX	Fidelity Sel Comm Equipment (.75%r<30d)	*	*	*	-7.3	-11.1	-15.7	-6.9

SPECIALTY FUNDS
Continued on Next Page

Specialty Funds continued — data through 1/8/16

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	ICTRX	ICON Industrials S	*	*	*	-8.1	-11.2	-14.2	-7.0	151	VGENX	Vanguard Energy Inv	*	*	*	-8.3	-21.6	-24.8	-7.1
122	PSI	PowerShares Dynamic Semiconductors	*	*	*	-12.9	-10.5	-9.2	-9.2	152	XLE	SPDR Energy Select Sector ETF	*	*	*	-8.2	-21.6	-25.0	-7.1
123	CGMRX	CGM Realty	*	*	*	-9.4	-11.8	-11.4	-7.9	153	IXC	iShares Global Energy	*	*	*	-7.8	-21.7	-25.7	-7.7
124	FSAVX	Fidelity Select Automotive (.75%r<30d)	*	*	*	-11.5	-11.1	-10.2	-11.0	154	ICENX	ICON Energy S	*	*	*	-6.9	-22.9	-24.2	-7.2
125	FVLX	Fidelity Sel Consumr Finance (.75%r<30d)	*	*	*	-8.8	-13.9	-9.9	-6.6	155	CCXE	WisdomTree Commodity Country Equity ETF	*	*	*	-9.6	-21.0	-24.9	-6.6
126	IBB	iShares Nasdaq Biotechnology	*	*	*	-8.6	-16.7	-3.9	-10.7	156	IYE	iShares US Energy	*	*	*	-7.9	-21.9	-25.9	-7.1
127	ITB	iShares US Home Construction	*	*	*	-13.5	-12.0	-8.8	-11.0	157	FSENX	Fidelity Select Energy (.75%r<30d)	*	*	*	-10.0	-22.1	-23.9	-7.2
128	FSRFX	Fidelity Sel Transportation (.75%r<30d)	*	*	*	-7.5	-10.8	-21.9	-6.1	158	VDE	Vanguard Energy ETF	*	*	*	-8.3	-22.8	-26.8	-7.2
129	FSDPX	Fidelity Select Materials (.75%r<30d)	*	*	*	-8.1	-13.1	-15.3	-7.1	159	FNARX	Fidelity Sel Ntrl Resources (.75%r<30d)	*	*	*	-10.6	-23.4	-25.0	-7.1
130	RYKIX	Rydex Banking Inv	*	*	*	-10.5	-14.0	-10.2	-8.6	160	IGE	iShares North American Natural Resources	*	*	*	-8.9	-23.9	-28.0	-7.2
131	ICFSX	ICON Financial S	*	*	*	-10.9	-14.0	-10.9	-8.1	161	FFGCX	Fidelity Global Commodity Stk (1%r<30d)	*	*	*	-8.4	-28.1	-33.1	-8.0
132	XLB	SPDR Materials Select Sector ETF	*	*	*	-8.6	-13.5	-15.9	-7.7	162	FSESX	Fidelity Sel Energy Service (.75%r<30d)	*	*	*	-12.7	-27.3	-31.1	-9.9
133	PXQ	PowerShares Dynamic Networking ETF	*	*	*	-13.6	-13.3	-8.8	-9.3	163	GSG	iShares S&P GSCI Commodity-Indexed Trust	*	*	*	-8.3	-31.8	-33.9	-5.7
134	VAW	Vanguard Materials ETF	*	*	*	-8.7	-14.5	-16.8	-7.7	164	RYEIX	Rydex Energy Inv	*	*	*	-11.3	-30.4	-33.2	-8.3
135	IYT	iShares Transportation Average	*	*	*	-9.4	-12.6	-21.6	-7.5	165	RYVIX	Rydex Energy Services Inv	*	*	*	-13.8	-31.4	-35.9	-11.0
136	RYPIX	Rydex Transportation Inv	*	*	*	-10.3	-12.7	-20.3	-9.0	166	ENY	Guggenheim Canadian Energy Income ETF	*	*	*	-8.2	-33.9	-40.1	-8.3
137	RYOIX	Rydex Biotechnology Inv	*	*	*	-9.6	-18.9	-6.4	-10.7	167	FSNGX	Fidelity Select Natural Gas (.75%r<30d)	*	*	*	-12.4	-35.2	-39.3	-8.0
138	RYPMX	Rydex Precious Metals Inv	*	*	*	2.9	-16.5	-31.8	4.8	168	PSCE	PowerShares S&P SmallCap Energy ETF	*	*	*	-16.9	-42.8	-51.3	-12.8
139	IYM	iShares US Basic Materials	*	*	*	-8.5	-15.2	-19.3	-8.1										
140	FBIOX	Fidelity Sel Biotechnology (.75%r<30d)	*	*	*	-11.5	-19.5	-5.1	-13.0										
141	FDCPX	Fidelity Select Computers (.75%r<30d)	*	*	*	-11.8	-13.9	-20.1	-8.3										
142	PSPFX	U.S. Global Inv Global Res (.05%r<7d)	*	*	*	-5.7	-14.8	-30.8	-5.9										
143	FSLBX	Fidelity Sel Brokerage & Inv (.75%r<30d)	*	*	*	-12.7	-16.6	-16.2	-9.6										
144	PHO	PowerShares Water Resources ETF	*	*	*	-7.5	-18.8	-21.1	-8.4										
145	PBE	PowerShares Dynamic Biotech & Genome	*	*	*	-10.0	-21.1	-14.3	-11.8										
146	PRNEX	T. Rowe Price New Era	*	*	*	-9.6	-18.5	-23.0	-7.1										
147	RYBIX	Rydex Basic Materials Inv	*	*	*	-8.4	-19.0	-23.6	-7.4										
148	XBI	SPDR S&P Biotech ETF	*	*	*	-12.2	-24.7	-6.8	-13.8										
149	VGPMX	Vanguard Precious Metals & Mining Inv	*	*	*	-0.2	-22.7	-31.6	0.0										
150	ICBMX	ICON Materials S	*	*	*	-9.4	-21.1	-23.0	-7.8										

BOND FUNDS
Next Page

**For a free, no-obligation
Portfolio Review contact
PRI Financial Advisors**

- ◆ Toll-Free: (800) 707-2060
- ◆ Email: info@priadvisors.com
- ◆ Fax: (508) 429-0940
- ◆ More Info: www.priadvisors.com

Bond Funds — data through 1/8/16

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	0.3%	0.9%	1.2%	0.5%	IEF	iShares Barclays 7-10 Year Treasury	*	*	*	1.1	1.9	1.6	1.5
CPTNX	American Century Government Bond Inv	*	*	*	0.5	0.9	0.8	0.7	AGG	iShares Barclays Aggregate Bond	*	*	*	0.4	0.8	0.5	0.6
ACITX	American Century Inflation Adj Bond Inv	*	*	*	-0.2	-2.1	-2.1	0.6	TIP	iShares Barclays TIPS Bond	*	*	*	0.0	-2.3	-2.0	0.7
BEGBX	American Century International Bond Inv	*	*	*	0.7	-0.4	-4.9	0.8	LQD	iShares iBoxx \$ Invest Grade Corp Bond	*	*	*	-0.3	0.1	-1.7	0.6
BTTTX	American Century Zero Coupon 2020 Inv	*	*	*	0.7	0.7	1.8	0.9	EMB	iShares JPM USD Emerging Markets Bond	*	*	*	-1.0	-1.0	0.3	-0.4
BTRTX	American Century Zero Coupon 2025 Inv	*	*	*	1.1	1.3	0.6	1.6	JAFIX	Janus Flexible Bond T	*	*	*	0.3	-0.1	0.2	0.6
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	-1.8	-3.1	0.8	-1.1	JAHYX	Janus High Yield T	*	*	*	-1.7	-5.0	-2.0	-0.6
DODIX	Dodge & Cox Income	*	*	*	-0.3	-0.8	-0.7	0.3	JASBX	Janus Short-Term Bond T	*	*	*	0.1	-0.1	0.5	0.3
DLTNX	DoubleLine Total Return Bond N	*	B	*	0.5	1.2	2.3	0.7	LSBDX	Loomis Sayles Bond Instl (\$100k)	*	*	*	-2.6	-5.9	-8.4	-1.7
DSTIX	Dreyfus Short-Term Income D	*	*	*	-0.1	-0.8	-0.3	0.2	LSBRX	Loomis Sayles Bond Retail	*	*	*	-2.6	-6.0	-8.6	-1.7
DRGBX	Dreyfus U.S.Treasury Long-Term	*	*	*	1.1	2.5	-3.0	1.6	MGFIX	Managers Bond Service	*	*	*	-0.5	-1.7	-2.7	-0.2
EVBLX	Eaton Vance Floating Rate A	B	B	*	-1.0	-3.9	-1.8	-0.1	MGIDX	Managers Intermediate Duration Govt	*	*	*	0.5	1.0	1.4	0.6
FTRGX	Federated Total Return Govt Bond Inst	*	*	*	0.5	0.7	0.6	0.7	MBDFX	Managers PIMCO Bond	*	*	*	0.5	0.3	-0.6	0.8
FSGVX	Federated U.S. Govt 1-3 Yr Instl	*	*	*	0.0	-0.5	-0.1	0.1	MGSDX	Managers Short Duration Govt	*	*	*	0.0	-0.4	0.0	0.1
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	-3.0	-5.9	-2.8	-1.9	MWLDX	Metropolitan West Low Duration Bond M	*	*	*	0.0	-0.3	0.2	0.0
FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	B	B	*	-0.8	-3.5	-1.2	-0.1	MWTRX	Metropolitan West Total Return Bond M	*	*	*	0.2	0.1	-0.1	0.5
FGMNX	Fidelity GNMA	*	*	*	0.4	1.1	1.6	0.4	NTHSX	Northeast Investors	*	*	*	-7.0	-18.3	-19.6	-2.3
FGOVX	Fidelity Government Income	*	*	*	0.4	0.6	0.5	0.7	PRFIX	Parnassus Fixed-Income	*	*	*	0.4	0.6	0.6	0.5
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	-1.7	-7.4	-5.4	-0.3	PYGFX	Payden Global Fixed Income	*	H	*	0.2	0.8	1.3	0.3
FINPX	Fidelity Inflation-Protected Bond	*	*	*	0.0	-2.0	-2.1	0.8	PEMDX	PIMCO Emerging Markets D	*	*	*	-2.0	-6.0	-2.8	-0.5
FTHRX	Fidelity Intermediate Bond	*	*	*	0.2	0.0	0.7	0.5	PHYDX	PIMCO High Yield D	*	*	*	-1.1	-4.5	-2.6	-0.5
FSTGX	Fidelity Intermediate Government Income	*	*	*	0.3	0.1	0.8	0.6	PONDY	PIMCO Income D	*	*	*	-1.2	-1.0	1.8	-0.3
FBNDX	Fidelity Investment Grade Bond	*	*	*	0.0	-1.4	-1.5	0.5	PLDDX	PIMCO Low Duration D	*	*	*	-0.2	-0.5	0.1	0.0
FMSFX	Fidelity Mortgage Securities	*	B	*	0.5	1.3	1.7	0.5	PTMDX	PIMCO Mortgage-Backed Securities D	*	*	*	0.1	1.0	1.4	0.4
FNMIX	Fidelity New Markets Income (1%r<90d)	*	*	*	-2.1	-2.1	0.4	-0.8	PRRDY	PIMCO Real Return D	*	*	*	-0.5	-3.1	-3.3	0.5
FSHBX	Fidelity Short-Term Bond	*	*	*	0.1	0.1	0.8	0.2	PTTDY	PIMCO Total Return D	*	*	*	-0.1	0.1	-0.2	0.2
FSICX	Fidelity Strategic Income	*	*	*	-1.2	-3.3	-1.9	-0.4	PCY	PowerShares Emerging Mkts Sovereign Debt	*	*	*	-1.3	0.4	1.0	-0.6
FFXRX	Forward EM Corporate Debt Inv	*	*	*	-1.8	-8.0	-6.2	-0.3	BKLN	PowerShares Senior Loan	B	B	*	-0.5	-4.6	-2.9	-0.4
SHY	iShares Barclays 1-3 Year Treasury Bond	*	*	*	0.1	-0.2	0.5	0.2	SCHR	Schwab Intermediate-Term U.S. Treasury	*	*	*	0.8	1.1	1.7	0.9
TLT	iShares Barclays 20+ Year Treasury Bond	*	*	*	1.5	3.9	-2.4	2.3	SWBDX	Schwab Short Term Bond Market	*	*	*	0.3	0.0	0.8	0.4

BOND FUNDS
Continued on Next Page

Bond Funds continued — data through 1/8/16

Ticker	Fund	Con	Mod	Vent	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
SCHO	Schwab Short-Term U.S. Treasury ETF	*	*	*	0.1	-0.2	0.5	0.2	VUSTX	Vanguard Long-Term Treasury Inv	*	*	*	1.3	3.4	-2.1	2.1
SCHZ	Schwab U.S. Aggregate Bond ETF	*	*	*	0.5	1.0	0.5	0.7	VMBS	Vanguard Mortgage-Backed Securities ETF	*	B	*	0.4	1.3	1.8	0.6
SCHP	Schwab U.S. TIPS ETF	*	*	*	-0.1	-2.0	-1.9	0.5	VSGBX	Vanguard Short Term Federal Inv	*	*	*	0.3	0.3	0.8	0.3
JNK	SPDR Barclays Capital High Yield Bond	*	*	*	-2.3	-9.1	-8.2	-1.3	BSV	Vanguard Short-Term Bond ETF	H	H	*	0.3	0.2	1.0	0.4
PRPIX	T. Rowe Price Corporate Income	*	*	*	0.2	-0.3	-0.7	0.8	VBISX	Vanguard Short-Term Bond Index Inv	H	H	*	0.2	0.0	1.0	0.4
PREMX	T. Rowe Price Emerging Mkts (2%r<90d)	*	*	*	-1.5	-1.3	0.2	-0.7	VCSH	Vanguard Short-Term Corporate Bond ETF	H	H	*	0.0	0.2	1.1	0.0
PRFRX	T. Rowe Price Floating Rate (2%r<90d)	B	B	*	-0.4	-1.8	1.4	0.1	VGSH	Vanguard Short-Term Government ETF	H	H	*	0.2	-0.1	0.6	0.2
PRGMX	T. Rowe Price GNMA	*	*	*	0.4	0.8	1.2	0.4	VFSTX	Vanguard Short-Term Investment Grade Inv	H	H	*	0.1	0.1	1.1	0.3
PRHYX	T. Rowe Price High Yld (closed,2%r<90d)	*	*	*	-1.6	-6.5	-3.6	-0.5	VFISX	Vanguard Short-Term Treasury Inv	*	*	*	0.2	-0.1	0.6	0.3
RPIBX	T. Rowe Price Intl Bond (2%r<90d)	*	*	*	1.0	-0.5	-3.8	1.0	BND	Vanguard Total Bond Market ETF	*	*	*	0.4	0.8	0.4	0.7
PRCIX	T. Rowe Price New Income	*	B	*	0.1	0.3	0.1	0.5	VBMFX	Vanguard Total Bond Market Index Inv	*	*	*	0.4	0.6	0.4	0.8
PRWBX	T. Rowe Price Short Term Bond	*	*	*	-0.1	-0.3	0.4	0.0	BNDX	Vanguard Total Intl Bd Index ETF	*	H	*	0.3	2.2	1.0	0.4
RPSIX	T. Rowe Price Spectrum Income	*	*	*	-2.2	-3.8	-3.8	-0.6	VTIBX	Vanguard Total Intl Bd Index Inv	*	H	*	0.3	2.0	1.1	0.6
PRSNX	T. Rowe Price Strategic Income	*	*	*	0.1	-0.7	0.2	0.4	SGVDX	Wells Fargo Adv Gov Securities A	*	*	*	0.1	0.2	0.1	0.8
PRULX	T. Rowe Price U.S. Treasury Long-Term	*	*	*	1.2	3.2	-2.4	2.0	SHBAX	Wells Fargo Adv High Income A	*	*	*	-0.8	-6.0	-5.3	-0.3
TGINX	TCW Emerging Markets Inc N	*	*	*	-1.2	-2.5	-2.5	-0.4	SSTVX	Wells Fargo Adv Short-Term Bd A	*	*	*	-0.4	-0.6	0.4	0.2
TGHNX	TCW High Yield Bond N	*	*	*	-0.8	-1.5	0.4	0.0	SSTHX	Wells Fargo Adv S-T High-Yld A	*	*	*	0.0	-0.2	2.2	0.0
TGMNX	TCW Total Return Bond N	*	*	*	0.4	0.6	0.9	0.6	WTIBX	Westcore Plus Bond	*	*	*	0.3	0.1	0.1	0.8
USAIX	USAA Income	*	*	*	-0.1	-1.3	-1.5	0.6									
VAGIX	Value Line Core Bond Fund	*	*	*	0.3	0.4	0.2	0.6									
VGOVX	Vanguard Emerging Mkts Govt Bd Index	*	*	*	-0.9	-1.2	1.5	-0.1									
VWOB	Vanguard Emerging Mkts Govt Bd Index	*	*	*	-1.0	-1.0	1.4	-0.2									
VFII	Vanguard GNMA Inv	*	*	*	0.6	1.4	1.4	0.6									
VWEHX	Vanguard Hi-Yield Corp Inv	*	*	*	-1.2	-3.4	-1.6	-0.4									
VIPSX	Vanguard Inflation Protected Securities	*	*	*	0.0	-2.0	-1.7	0.6									
VFITX	Vanguard Intermediate Term Treasury Inv	*	*	*	0.7	0.9	1.7	1.0									
VBII	Vanguard Intermediate-Term Bond Index	*	*	*	0.6	1.0	1.3	1.1									
VFICX	Vanguard Interm-Term Investment-Grade	*	*	*	0.4	1.0	1.5	0.7									
VLTX	Vanguard Long-Term Bond Index Inv	*	*	*	0.4	0.9	-4.0	1.4									
VWESX	Vanguard Long-Term Investment-Grade Inv	*	*	*	0.3	2.2	-2.7	1.2									

Next Issue:
Volume 20, No. 3
Will Be Available: Thursday 1/21/16 by Midnight (ET)
Email Delivery: Friday 1/22/16

Shortcut to Finding Your Fund!
Once you're in Adobe, click "Edit", then "Find."
Then type in the ticker symbol of your fund in
the box. Click the forward arrow to search
"in the current PDF document." The results
will show where your fund appears!

MUNI REPORT
Next Page

Muni Report — data through 1/8/16

Ticker	Fund	1 mo	6 mo	1 yr	YTD
<u>National Tax-Free</u>					
AIDAX	AlliBnrs Intermediate Diversifed Muni-A	1.0%	2.4%	2.0%	0.8%
TWTIX	AmerCent INV:Intermed-Term Tax-Free	1.2%	3.1%	2.8%	0.7%
MMBAX	AmerCent Long-Term Tax-Free-A	1.3%	3.6%	2.8%	0.7%
AFTEX	AmerFund Tax-Exempt Bd Fd of America-	1.1%	3.4%	3.3%	0.6%
MITFX	BMO Intermediate-Term Tax-Free-Y	1.1%	2.8%	2.8%	0.7%
PTEBX	Dreyfus Muni Bond Opportunity-A	1.4%	4.0%	3.6%	0.7%
FHIGX	Fidelity Muni Income	1.3%	3.9%	3.5%	0.7%
FITAX	FirstInv Tax-Exempt-A	0.9%	2.5%	2.5%	0.5%
PRFSX	TRPrice Tax-Free Short-Intermediate	0.7%	1.2%	1.4%	0.5%
PRTAX	TRPrice Tax-Free Income	1.2%	3.4%	3.1%	0.7%
USTEX	USAA Tax-Exempt Long-Term	1.1%	3.3%	3.3%	0.5%
USSTX	USAA Tax-Exempt Short-Term	0.2%	0.8%	0.7%	0.2%
VWLTX	Vanguard INV:Long-Term Tax-Exempt	1.6%	4.5%	4.1%	0.9%
VWSTX	Vanguard INV:Short-Term Tax-Exempt	0.2%	0.4%	0.5%	0.1%
HXBZX	Virtus Tax-Exempt Bond-A	1.1%	2.9%	2.6%	0.7%
UNMBX	WaddellR Muni Bond-A	1.2%	3.2%	2.8%	0.7%
SMUAX	WellsFar INV:UltraShort-Term Muni In-	0.0%	0.1%	-0.1%	0.0%
<u>California</u>					
FCTFX	Fidelity CA Muni Income	1.4%	3.8%	3.7%	0.8%
VCAIX	Vanguard INV:CA Intern-Term Tax-	1.4%	3.7%	3.4%	0.8%
<u>Florida</u>					
FRFLX	Franklin FL Tax-Free Inc-A	1.1%	2.8%	2.5%	0.6%
<u>Massachusetts</u>					
FDMMX	Fidelity MA Municipal Income	1.2%	3.9%	3.6%	0.8%
VMATX	Vanguard INV:MA Tax-Exempt	1.5%	4.4%	4.0%	0.8%
<u>Michigan</u>					
FMHTX	Fidelity MI Municipal Income	1.3%	3.7%	3.9%	0.8%
FTTMX	Franklin MI Tax-Free Inc-A	1.1%	2.5%	0.8%	0.5%

Ticker	Fund	1 mo	6 mo	1 yr	YTD
<u>New Jersey</u>					
FNJHX	Fidelity NJ Municipal Income	1.9%	4.3%	2.3%	1.1%
VNJTX	Vanguard INV:NJ Long-Term Tax-Exempt	1.9%	4.7%	2.9%	0.9%
<u>New York</u>					
FTFMX	Fidelity NY Municipal Income	1.5%	3.8%	4.1%	0.9%
VNYTX	Vanguard INV:NY Long-Term Tax-Exempt	1.5%	4.4%	4.2%	0.8%

Municipal Bond Yields -- AAA Rated

<u>Maturity</u>	<u>Yield 1/14</u>	<u>1/7</u>
1-Year	0.48%	0.45%
2-Year	0.67	0.66
5-Year	1.15	1.19
10-Year	1.82	1.84
30-Year	2.82	2.85

Comparison: U.S. Treasuries

2-Year	0.89%	0.97%
5-Year	1.49	1.64
10-Year	2.06	2.19
30-Year	2.84	2.96

Taxable Equivalent Yield

The yield needed on a taxable investment in order to match the tax-free return offered on a municipal bond; calculated by dividing the tax-exempt yield by (1 minus the investor's marginal tax rate). Include state tax for state munis.

Weekly Performance of ML & MLP Model Holdings — through of 1/8/16

Ticker	Fund	Last Week	Ticker	Fund	Last Week
BERIX	Berwyn Income	-0.86%	PRFRX	T. Rowe Price Floating Rate	0.10
CCASX	Conestoga Small Cap Inv	-8.45	PRGSX	T. Rowe Price Global Stock	-7.71
DLTNX	DoubleLine Total Return Bond N	0.65	PRGIX	T. Rowe Price Growth & Income	-5.52
EVBLX	Eaton Vance Floating Rate A	-0.12	PRGFX	T. Rowe Price Growth Stock	-7.27
FBALX	Fidelity Balanced	-4.24	PRWAX	T. Rowe Price New America Growth	-7.44
FBGRX	Fidelity Blue Chip Growth	-7.21	PRASX	T. Rowe Price New Asia	-6.95
FCNTX	Fidelity Contrafund	-6.47	PRCIX	T. Rowe Price New Income	0.53
FSEAX	Fidelity Emerging Asia	-6.63	VBINX	Vanguard Balanced Index	-3.35
FIEUX	Fidelity Europe	-6.99	VDIGX	Vanguard Dividend Growth Inv	-5.31
FFRHX	Fidelity Floating Rate High Inc	-0.11	VEIEX	Vanguard Emerging Mkts Stock Index	-7.50
FDSVX	Fidelity Growth Discovery	-6.65	VHGEX	Vanguard Global Equity	-6.47
FISMX	Fidelity International Small Cap	-4.70	VINEX	Vanguard International Explorer	-5.13
FJSCX	Fidelity Japan Smaller Companies	-3.32	VWIGX	Vanguard International Growth	-7.16
FMSFX	Fidelity Mortgage Securities	0.53	MGK	Vanguard Mega Cap Growth ETF	-6.02
FNCMX	Fidelity NASDAQ Composite	-7.26	VMRGX	Vanguard Morgan Growth Inv	-6.42
FOCPX	Fidelity OTC Portfolio	-8.38	VMBS	Vanguard Mortgage-Backed Securities ETF	0.61
FPURX	Fidelity Puritan	-4.18	VPACX	Vanguard Pacific Stock Index	-6.02
FTRNX	Fidelity Trend	-6.51	VFSTX	Vanguard Short-Term Investment Grade	0.28
HJPNX	Hennessy Japan Investor	-4.34	VWUSX	Vanguard U.S. Growth	-6.65
ITB	iShares US Home Construction	-10.96	VWELX	Vanguard Wellington	-3.72
MINDX	Matthews India	-3.59	WAGOX	Wasatch Global Opportunities	-7.10
OAKWX	Oakmark Global Select	-8.09	DFE	WisdomTree Europe Small Cap Dividend	-5.20
PARWX	Parnassus Endeavor	-5.63	DFJ	WisdomTree Japan Small Cap Dividend	-4.84
QQQ	PowerShares QQQ	-7.02			
XLY	SPDR Consumer Discretionary Sel Sect	-5.82			
MTK	SPDR Morgan Stanley Technology ETF	-7.90	Indices:	DOW JONES INDUSTRIALS	-6.19%
GMF	SPDR S&P Emerging Asia Pacific	-8.02		NASDAQ	-7.26
TGCNX	TCW Select Equities N	-6.76		S&P 500	-5.96
TRBCX	T. Rowe Price Blue Chip Growth	-7.10		EAFE	-6.10

Contact Us! Phone: 800-890-9670 * Fax: 508-429-0940 * E-mail: service@moneyletter.com

MONEYLETTER Plus (ISSN 2157-5177) is published weekly for \$135 per year (52 issues) by PRI Financial Publishing Inc., 479 Washington St., P.O. Box 6020, Holliston, MA 01746-6020. Assistant Editor: Leah Murray. Chief Investment Officer/Chief Economist: Walter S. Frank. Publisher: Brian W. Kelly. Address all subscription and editorial inquiries to address listed above. Paid advertising which appears in or accompanies this publication does not constitute an endorsement of products or services offered. Employees and staff of **MONEYLETTER Plus** may from time to time maintain positions in recommended securities. PRI Financial Publishing, Inc. is affiliated with PRI Financial Advisors Inc., a registered investment advisor. Walter Frank also serves as an independent economic consultant to PRI Financial Advisors Inc. **MONEYLETTER Plus** is not produced as a solicitation for PRI Financial Advisors Inc. Views presented are the opinion of the Chief Investment Officer/Chief Economist and contributing editors, and should not be treated as fact. **MONEYLETTER Plus** does not purport to provide legal, tax or individual investment advice. While carefully screened, the accuracy of the statistical data in **MONEYLETTER Plus** cannot be guaranteed. Readers should carefully review investment prospectuses before investing. Weekly Hotline: call (410) 528-1804. Reproduction in whole or in part by any means is strictly forbidden without written permission. © Copyright 2016 PRI Financial Publishing Inc.