

# MONEYLETTER *Plus*

May 22, 2015

Volume 19, Issue 21

Hotline # (410) 528-1804

## MAKING THE MOST OF YOUR MONEYLETTER SUBSCRIPTION

### Top 5 T. Rowe Price Funds YTD

Ticker	Fund	Year-to-Date Through 5/15
1 PRJFX	T. Rowe Price Japan	18.5%
2 PRHSX	T. Rowe Price Health Sciences	16.3
3 TREMX	T. Rowe Price Emerging Europe	13.9
4 PRIDX	T. Rowe Price Int'l Discovery	13.2
5 PRITX	T. Rowe Price Int'l Stock	12.4

### ML Plus T. Rowe Price Portfolio: Current Holdings 5/22/15

1) TRP Tax-Exempt MF

2) TRBCX

3) PRDSX

4) PRGFX

5) PRWAX

6) PRGSX

7) PRASX

8) PRCIX

9) PRFRX

## To All Who Sacrificed



From All of Us at ML Plus

*(ETF Corner, continued from page 2)*

Lead holdings include Bristol-Myers Squibb, Biogen Idec, and Pfizer, each at roughly 5% of assets.

*PowerShares S&P SmallCap Health Care* is based on the S&P SmallCap 600 Capped Health Care index. The index, a subset of the S&P SmallCap 600 index, is designed to measure the performance of small-cap health care stocks, including biotechnology, pharmaceuticals, medical technology and supplies, and facilities. The index is float-adjusted and market-cap weighted. About 70% of the portfolio is invested in small caps, and the remainder in micro-cap fare. About 70 stocks are in the portfolio, with about 32% of assets in the top ten holdings.

*FXI, IGV, and PJP are traded on the NYSE Arca.  
RZG and PSCH are traded on the NASDAQ.*

**Cynthia Andrade (CFA), Contributing Editor**  
*Cyndi has been a financial writer and editor since 1980.*

## Select ETF Model — Update

The ML Plus Select ETF Model consists of five funds, each held in an equal weight in the portfolio. Since late March, four new positions have entered the portfolio, prompting this look at the current holdings.

Fund	Ticker	YTD*
Guggenheim S&P SC 600 Pure Growth	RZG	11.2%
iShares China Large-Cap	FXI	21.4
iShares North American Tech-Software	IGV	10.1
PowerShares Dynamic Pharmaceuticals	PJP	16.7
PowerShares S&P SmallCap Health Care	PSCH	15.8
S&P 500 Index		3.3%

\*As of May 19, 2015. Index does not include dividends.

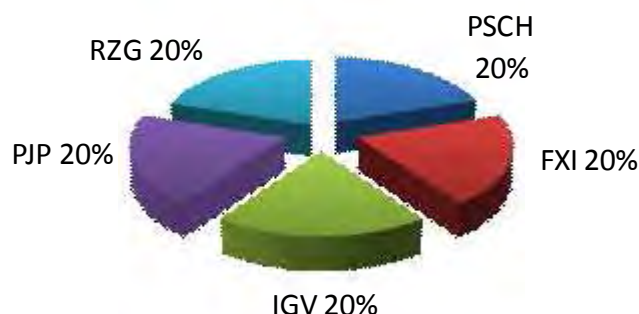
**Guggenheim S&P 600 Pure Growth** seeks to replicate the similarly named S&P 600 SmallCap 600 Pure Growth Index, which represents the constituents of the S&P SmallCap 600 with the strongest growth characteristics. Growth is assessed based on sales growth, the ratio of earnings change to price, and momentum. Stocks within this group are weighted in the index according to their growth scores. There are about 130 stocks in the fund's portfolio, with nearly 17% of assets in the top ten holdings. Looking at sectors, the fund is most heavily weighted in consumer cyclical (18.5% of assets), followed by technology, health care, real estate, and industrials. The most significant overweight versus the small growth fund category is real estate, and the most significant underweights are industrials and technology.

**iShares China Large Cap** tracks the FTSE China 50 Index, which includes the 50 largest Chinese companies listed in Hong Kong, and is float-adjusted and market-cap weighted. The Hong Kong trading parameter is to reflect the trading opportunities in Chinese firms available to foreign investors. It does not include Chinese firms traded in the US, such as Baidu and Alibaba. Most of the holdings in this fund are large state-controlled firms, which benefit from government financial and political support, as well as their inherent competitive strengths. The index does impose certain weighting limits on stocks, including a maximum 9% weighting for individual holdings. Financials are by far the largest sector in the portfolio, at 46.8% of assets. Technology, communication services, and energy each represent between 11.5% and 12.9% of assets. Tencent Holdings is the largest stock, at 9% of assets.

**iShares North American Tech-Software** is based on the S&P North American Technology-Software Index. This index is a subset of the broad S&P North American Technology Sector index, and includes firms classified in the application software, systems software, and home entertainment software sub-industries. Both indexes are weighted according to a modified-capitalization weighting methodology, so as to limit the weight of companies that would otherwise dominate the performance of the index. No holding will be more than 8.5% of assets. The fund

## ML Plus Select ETF Model

### Current Holdings



## Select ETF Model — Commentary

Based on an update of our "Fund Scorecard & Recommendations," which include closing market prices through May 20<sup>th</sup>, there were no fund exchanges recommended. As weak economic data continues to be released, it provides justification for fewer Fed members supporting an interest rate increase in June.

Consumer expectations or sentiment declined, while sales of previously owned homes also retreated. Weekly jobless claims rose modestly, however, the 4 week average was reported at a 15-year low. We continue to look for the policy shift to normalize interest rates, with the first rate increase by the Fed coming no earlier than September.

All five of our five Model positions recorded advances during this past week. Leading the way were PowerShares S&P SmallCap Health Care (PSCH) and PowerShares Dynamic Pharmaceuticals (PJP), with increases for the period of 3.87% and 2.45% respectively.

had just under half of assets in large-cap stocks, with about 40% in mid-cap issues, and 57 holdings in total. A hefty 57% of assets are in the top ten holdings, led by Microsoft, Salesforce.com, Oracle, Adobe Systems, and Intuit.

**PowerShares Dynamic Pharmaceuticals** is based on a similarly named Intellidex Index. Firms in the index are selected based on a number of investment criteria, including price and earnings momentum, financial quality, management, and value. It includes 30 stocks of companies involved in the research, development, and sale of pharmaceuticals and drugs of all types. Large-cap firms dominate the portfolio (65% of assets), which also has about 30% in small caps and the remainder in mid-cap stocks. There are only 25 stocks in the portfolio, and the top ten account for more than half of assets.

(continued on page 1)

## Domestic Stock Funds — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	SEQUX	Sequoia Fund (closed)	B	B	B	3.0%	16.3%	21.2%	12.2%	31	JAMRX	Janus Research T	H	H	H	0.3	9.4	21.1	6.9
2	KAUFX	Federated Kaufmann K (0.2%r)	B	B	B	-0.9	12.8	27.0	11.1	32	STDIX	Wells Fargo Advantage Discovery	H	H	H	0.0	9.5	21.1	8.3
3	HDSVX	Hodges Small Intrinsic Value	B	B	B	-2.6	16.5	20.0	10.7	33	TWCIX	American Century Select	H	H	H	0.8	8.8	21.5	7.9
4	NICSX	Nicholas Fund	B	B	B	1.2	11.4	22.8	7.7	34	QQEW	First Trust NASDAQ-100 Equal Weight	*	H	H	0.5	7.6	24.7	5.0
5	BRSGX	Bridgeway Small Cap Growth	*	B	B	-0.3	11.4	24.5	10.6	35	FBGRX	Fidelity Blue Chip Growth	B	B	B	0.0	8.5	23.4	7.0
6	RPMGX	T. Rowe Price Mid Cap Growth (closed)	B	B	B	0.6	11.1	22.7	8.9	36	PRGFX	T. Rowe Price Growth Stock	H	H	H	0.6	8.2	23.2	8.6
7	FOCPX	Fidelity OTC Portfolio	B	B	B	-0.3	8.9	28.9	7.9	37	VHCOX	Vanguard Capital Opportunity (closed)	H	H	H	0.1	8.4	23.2	5.9
8	JANSX	Janus Fund T	B	B	B	0.1	10.5	23.5	7.9	38	PARWX	Parnassus Endeavor	H	H	H	0.4	9.3	20.5	5.1
9	ARTSX	Artisan Small Cap (closed)	*	B	B	0.8	9.4	25.1	7.3	39	HFCSX	Hennessy Focus Investor	H	H	H	-0.5	9.1	21.3	5.8
10	JAENX	Janus Enterprise T	B	B	B	-0.2	11.2	22.0	8.1	40	IWO	iShares Russell 2000 Growth Index	*	H	H	-2.5	10.2	21.6	6.5
11	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	B	B	0.1	10.9	22.2	15.2	41	BRWIX	Brandywine Fund	*	B	B	-0.6	7.9	23.9	7.4
12	FDEGX	Fidelity Growth Strategies (1.5%r<90d)	B	B	B	0.4	10.5	22.6	7.7	42	TRBCX	T. Rowe Price Blue Chip Growth	H	H	H	0.4	7.8	22.3	8.0
13	DWAQ	PowerShares DWA NASDAQ Momentum	B	B	B	-1.7	10.5	25.4	8.8	43	FSLCX	Fidelity Small Cap Stock (2%r<90d)	*	H	H	-1.0	10.0	18.9	8.0
14	LMOFX	Legg Mason Opportunity FI	*	B	B	1.0	9.6	23.3	10.1	44	USAAX	USAA Growth	H	H	H	1.6	7.8	20.4	5.5
15	POAGX	PRIMECAP Odyssey Aggr Growth (closed)	B	B	B	-1.9	9.6	27.0	7.6	45	CAAPX	Ariel Appreciation Investor	*	H	H	0.2	9.1	19.1	6.6
16	JATTX	Janus Triton T	B	B	B	-1.3	11.1	22.3	7.1	46	JKE	iShares Morningstar Large Growth Index	H	H	H	0.7	7.7	21.8	7.1
17	FDGRX	Fidelity Growth Company (closed)	B	B	B	0.1	9.4	24.4	7.4	47	PRNHX	T. Rowe Price New Horizons (closed)	H	H	H	-1.4	9.0	21.7	7.1
18	PRDSX	T. Rowe Price Diversified SC Growth	H	H	H	-1.2	10.8	22.2	8.6	48	VMRGX	Vanguard Morgan Growth	H	H	H	0.8	8.1	20.5	7.2
19	ONEQ	Fidelity NASDAQ Composite Index Track-	B	B	B	0.8	8.3	25.3	7.1	49	VOT	Vanguard Mid-Cap Growth ETF	H	H	H	-0.4	8.5	21.2	7.1
20	SPECX	Alger Spectra A (2%r<30d, NL @ Schwab)	B	B	B	0.2	9.6	22.8	7.6	50	ARGFX	Ariel Investor	B	B	B	-1.8	8.5	22.4	6.4
21	FNCMX	Fidelity NASDAQ Composite (.75%r<90d)	B	B	B	0.8	8.2	25.3	6.9	51	DNLDX	Dreyfus Active MidCap A (NL @ Schwab)	H	H	H	-0.1	8.0	21.0	6.7
22	VMGRX	Vanguard Mid Cap Growth	B	B	B	-0.3	10.2	21.9	7.9	52	CSMVX	Century Small Cap Select (1%r<90d)	B	B	B	-2.9	11.1	17.5	9.8
23	RZG	Guggenheim S&P SmallCap 600 Pure	H	H	H	-1.3	11.2	20.6	10.0	53	SCHM	Schwab U.S. Mid-Cap ETF	H	H	H	0.0	9.3	17.2	7.6
24	PWB	PowerShares Dynamic Large Cap Growth	B	B	B	0.8	9.2	22.6	6.4	54	TWCUX	American Century Ultra	H	H	H	1.2	7.2	20.6	7.1
25	QQQ	PowerShares QQQ	B	B	B	1.6	6.8	27.2	6.4	55	SCHG	Schwab U.S. Large-Cap Growth ETF	H	H	H	0.3	7.7	20.7	6.2
26	VALLX	Value Line Larger Companies	H	H	H	0.5	10.2	20.3	8.2	56	VWUSX	Vanguard U.S. Growth	H	H	H	0.5	7.4	21.0	6.9
27	PRWAX	T. Rowe Price New America Growth	H	H	H	0.5	8.4	24.4	8.6	57	IUSG	iShares Core U.S. Growth	H	H	H	0.6	7.7	19.8	6.5
28	HCAIX	Harbor Capital Appreciation	H	H	H	0.7	8.2	23.9	8.8	58	NTHFX	Northeast Investors Growth	H	H	H	0.9	7.1	20.9	6.5
29	JAVTX	Janus Venture T	*	H	H	-1.4	9.2	24.6	5.1	59	VSEQX	Vanguard Strategic Equity	H	H	H	0.0	8.7	18.0	6.4
30	TWHIX	American Century Heritage	B	B	B	-1.0	10.6	20.3	8.4	60	JKH	iShares Morningstar Mid Growth Index	H	H	H	-0.9	8.4	20.3	7.2

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	IWF	iShares Russell 1000 Growth Index	H	H	H	1.0	7.4	19.3	6.6	91	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	-1.5	8.5	16.3	6.7
62	BPTRX	Baron Partners Retail	*	H	H	3.5	7.2	15.9	7.0	92	VIGRX	Vanguard Growth Index	H	H	H	0.4	6.4	18.9	5.5
63	IJK	iShares S&P MidCap 400 Growth Index	H	H	H	-0.1	8.7	17.4	7.7	93	FSLSX	Fidelity Value Strategies	S	S	S	0.9	8.2	13.6	7.2
64	BUFMX	Buffalo Mid Cap (2%r<60d)	H	H	H	-0.8	8.8	18.2	8.5	94	VBK	Vanguard Small Cap Growth ETF	S	S	S	-1.2	8.2	16.4	6.7
65	FDSCX	Fidelity Stock Selector SC (1.5%r<90d)	*	H	H	-0.8	9.5	16.4	6.6	95	MGK	Vanguard Mega Cap 300 Growth Index ETF	S	S	S	0.6	6.1	18.9	5.1
66	VMGIX	Vanguard Mid-Cap Growth Index	H	H	H	-0.4	7.7	20.3	7.0	96	VPMCX	Vanguard PRIMECAP (closed)	H	H	H	0.2	6.2	19.3	4.3
67	USCGX	USAA Capital Growth	H	H	H	1.0	8.6	15.9	8.3	97	FEXPX	Fidelity Export & Multinatl (.75%r<30d)	S	S	S	1.3	7.0	15.6	5.7
68	FSMVX	Fidelity Mid Cap Value (0.75%r<30d)	H	H	H	0.7	7.6	19.0	4.9	98	POSKX	PRIMECAP Odyssey Stock	H	H	H	0.4	6.6	17.3	4.8
69	JKG	iShares Morningstar Mid Core Index	H	H	H	0.3	8.2	17.9	5.6	99	VPCCX	Vanguard PRIMECAP Core (closed)	S	S	S	0.4	6.0	18.8	3.8
70	FDCAX	Fidelity Capital Appreciation	H	H	H	0.0	7.0	21.3	6.1	100	FTRNX	Fidelity Trend	S	S	S	-0.3	6.2	19.2	5.0
71	IWP	iShares Russell Mid Cap Growth Index	H	H	H	-0.5	8.1	19.1	6.5	101	IJH	iShares S&P MidCap 400 Index	S	S	S	-0.4	7.7	15.3	5.9
72	VFTSX	Vanguard FTSE Social Index	H	H	H	0.9	7.1	19.3	4.3	102	JKK	iShares Morningstar Small Growth Index	H	H	H	-2.7	8.1	17.9	5.9
73	POGRX	PRIMECAP Odyssey Growth	H	H	H	0.1	6.7	20.8	5.5	103	HILVX	Harbor Large Cap Value Inv	H	H	H	1.1	7.2	14.2	6.8
74	AKREX	Akre Focus Retail (1%r<30d)	H	H	H	1.5	7.6	16.1	5.9	104	USAUX	USAA Aggressive Growth	S	S	S	0.6	5.6	18.8	4.8
75	TMGFX	Turner Midcap Growth	H	H	H	-0.6	8.5	17.1	6.9	105	STRFX	Wells Fargo Advantage Large Cap Growth	H	H	H	-0.3	6.2	18.8	5.3
76	SNIGX	SIT Large Cap Growth (2%r<30d)	H	H	H	1.1	6.9	18.3	5.6	106	MDY	SPDR S&P MidCap 400	S	S	S	-0.4	7.7	15.1	5.8
77	VO	Vanguard Mid-Cap ETF	H	H	H	-0.3	7.8	18.0	5.6	107	VEXPX	Vanguard Explorer	H	H	H	-1.9	7.9	16.6	6.2
78	WGROX	Wasatch Core Growth (2%r<60d)	H	H	H	-1.5	7.9	19.4	6.6	108	FDVLX	Fidelity Value	*	S	S	0.5	7.3	14.6	5.6
79	PARNX	Parnassus Fund	*	H	H	-0.9	8.4	17.3	4.2	109	RFG	Guggenheim S&P Midcap 400 Pure Growth	S	S	S	-0.4	7.9	14.3	9.1
80	FDFFX	Fidelity Independence	H	H	H	-0.4	8.3	16.8	8.0	110	PESPX	Dreyfus Mid Cap Index	S	S	S	-0.3	7.6	15.0	5.8
81	HIMGX	Harbor Mid Cap Growth	H	H	H	-0.3	7.7	17.9	7.5	111	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	-1.7	6.5	19.8	4.3
82	IWW	iShares S&P 500 Growth Index	H	H	H	1.3	6.2	19.2	5.4	112	WPFRX	Westport R	S	S	S	0.6	7.5	13.4	4.3
83	WHGMX	Westwood SMidCap Institutional (closed)	H	H	H	1.4	8.5	13.2	8.3	113	FDEQX	Fidelity Disciplined Equity	S	S	S	0.9	6.5	15.6	4.5
84	FMAGX	Fidelity Magellan	H	H	H	0.4	6.4	19.6	5.2	114	FDSSX	Fidelity Stock Selector All Cap	S	S	S	-0.1	6.7	16.1	6.0
85	SPYG	SPDR S&P 500 Growth	H	H	H	1.2	6.1	19.1	4.9	115	VOE	Vanguard Mid-Cap Value Index ETF	S	S	S	-0.1	7.2	14.8	4.3
86	FCNTX	Fidelity Contrafund	H	H	H	0.7	6.7	18.2	5.8	116	TWCGX	American Century Growth (closed)	S	S	S	-0.1	6.6	16.3	4.9
87	BPAVX	Robeco Boston Partners All Cap Value	H	H	H	0.9	7.2	16.4	5.4	117	SGROX	Wells Fargo Advantage Growth (closed)	S	S	S	-1.0	5.9	19.4	5.7
88	TGSNX	TCW Small Cap Growth N (closed)	*	H	H	-4.7	7.1	25.2	5.6	118	VIMSX	Vanguard Mid Cap Index	S	S	S	-0.3	6.6	16.5	5.6
89	IJT	iShares S&P SmallCap 600 Growth	H	H	H	-1.5	8.3	17.5	5.8	119	VMVIX	Vanguard Mid-Cap Value Index	S	S	S	-0.1	7.1	14.7	4.3
90	VUG	Vanguard Growth ETF	H	H	H	0.4	6.5	19.0	5.5	120	CRMMX	CRM Mid Cap Value Inv	S	S	S	1.2	7.4	12.1	5.5

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	NBNGX	Sit Mid Cap Growth (2%r<30d)	S	S	S	-0.6	7.0	15.7	6.4	151	SCHB	Schwab U.S. Broad Market ETF	S	S	S	0.5	5.5	15.6	4.1
122	PRDGX	T. Rowe Price Dividend Growth	S	S	S	0.7	6.2	15.8	4.0	152	VV	Vanguard Large Cap ETF	S	S	S	0.8	5.3	15.8	4.0
123	IWR	iShares Russell MidCap Index	S	S	S	-0.5	6.7	16.0	4.9	153	IWV	iShares Russell 3000 Index	S	S	S	0.5	5.5	15.5	4.2
124	PRCOX	T. Rowe Price Capital Opportunity	S	S	S	1.1	5.8	15.9	4.5	154	SNXFX	Schwab 1000 Index (2%r<30d)	S	S	S	0.7	5.4	15.4	4.1
125	RIMEX	Rainier Large Cap Equity	S	S	S	0.2	5.5	18.1	5.0	155	IVV	iShares Core S&P 500 ETF	S	S	S	0.9	5.1	15.7	3.9
126	VXF	Vanguard Extended Market Index ETF	S	S	S	-1.3	7.5	15.1	5.6	156	DGRIX	Dreyfus Growth & Income	S	S	S	0.4	5.5	15.5	4.6
127	CFIMX	Clipper Fund	S	S	S	2.1	6.2	13.1	5.9	157	NBSSX	Neuberger Berman Focus (closed)	S	S	S	0.4	6.6	12.8	4.2
128	BLUEX	Brandywine Blue	S	S	S	-0.9	5.6	19.1	3.8	158	FUSEX	Fidelity Spartan 500 Index	S	S	S	0.9	5.1	15.7	3.9
129	WBG SX	William Blair Growth (1%r<60d)	S	S	S	0.4	6.0	16.2	5.1	159	VCVLX	Vanguard Capital Value	*	S	S	-1.0	7.8	11.6	9.0
130	DREQX	Dreyfus Research Growth (closed)	S	S	S	0.8	5.6	16.4	5.3	160	JKJ	iShares Morningstar Small Core Index	*	S	S	-0.6	6.5	14.2	4.2
131	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	S	S	0.2	7.8	11.7	6.8	161	VFINX	Vanguard 500 Index	S	S	S	0.9	5.1	15.6	3.8
132	FMCSX	Fidelity Mid Cap Stock (.75%r<30d)	S	S	S	-0.3	7.6	12.9	6.4	162	SPY	SPDR S&P 500	S	S	S	1.0	5.1	15.6	3.8
133	SCHA	Schwab U.S. Small-Cap ETF	S	S	S	-1.2	7.3	15.1	5.2	163	IYY	iShares Dow Jones U.S. Index	S	S	S	0.6	5.4	15.3	3.9
134	VISGX	Vanguard Small Cap Growth Index	S	S	S	-1.2	7.3	15.2	6.7	164	MERDX	Meridian Growth (2%r<60d)	S	S	S	-1.7	5.4	18.4	2.8
135	TGCNX	TCW Select Equities N	S	S	S	-0.7	5.4	19.0	4.2	165	FLCSX	Fidelity Large Cap Stock	S	S	S	0.9	5.4	14.6	5.6
136	GABGX	GAMCO Growth AAA (2%r<7d)	S	S	S	0.3	6.3	15.3	4.9	166	ARTMX	Artisan Mid Cap (closed)	S	S	S	-0.8	5.0	18.0	5.1
137	PRGIX	T. Rowe Price Growth & Income	S	S	S	1.0	5.5	16.2	3.3	167	SLASX	Selected American Shares	S	S	S	1.4	6.0	12.1	5.9
138	VB	Vanguard SmallCap ETF	S	S	S	-1.1	7.1	14.9	5.1	168	FDSVX	Fidelity Growth Discovery	S	S	S	-0.6	5.2	17.2	5.9
139	FSCRX	Fidelity SC Discovery (closed,1.5%r<90d)	S	S	S	-0.5	7.1	13.9	3.5	169	FDGFX	Fidelity Dividend Growth	S	S	S	0.8	5.1	15.2	4.1
140	VWNDX	Vanguard Windsor	S	S	S	0.9	6.3	13.6	4.8	170	USGRX	USAA Growth & Income	S	S	S	1.1	5.1	14.5	4.1
141	LLSCX	Longleaf Partners Smallcap (closed,\$10K)	*	S	S	-0.7	6.5	15.5	8.0	171	JORDX	Jordan Opportunity (\$10k,2%r<60d)	*	S	S	-0.1	6.9	11.6	7.5
142	FFIDX	Fidelity Fund	S	S	S	0.1	7.3	12.2	5.2	172	CBMDX	Wells Fargo Advantage C&B Mid Cap Value	S	S	S	-0.1	6.7	12.1	5.3
143	VQNPX	Vanguard Growth & Income	S	S	S	0.7	5.4	16.2	3.9	173	JKD	iShares Morningstar Large Core Index	S	S	S	1.9	4.0	16.0	1.8
144	FLPSX	Fidelity Low-Priced Stock (1.5%r<90d)	S	S	S	1.4	7.8	9.1	6.0	174	BWAFX	Brandywine Advisors Midcap Growth	S	S	S	-1.1	6.4	14.4	6.2
145	IWB	iShares Russell 1000 Index	S	S	S	0.9	5.4	15.7	4.3	175	MGC	Vanguard Mega Cap 300 Index ETF	S	S	S	1.1	4.7	15.2	3.6
146	VTI	Vanguard Total Stock Market ETF	S	S	S	0.5	5.6	15.8	4.2	176	WAAEX	Wasatch SmallCap Growth (closed,2%r<60d)	S	S	S	-4.0	7.2	16.5	4.9
147	MRVEX	Marshall Mid-Cap Value (2%r<30d)	S	S	S	0.1	6.0	15.2	4.4	177	IWM	iShares Russell 2000 Index	S	S	S	-2.3	6.7	15.1	3.7
148	SCHX	Schwab U.S. Large-Cap ETF	S	S	S	0.8	5.3	15.7	4.2	178	IWC	iShares Russell Microcap Index	S	S	S	-3.1	7.2	14.8	2.6
149	RFV	Guggenheim S&P Midcap 400 Pure Value	S	S	S	-0.6	7.3	12.9	4.3	179	MXXIX	Marsico 21st Century (2%r<30d)	S	S	S	-0.5	5.1	16.3	4.6
150	VTSMX	Vanguard Total Stock Market Index	S	S	S	0.5	5.5	15.6	4.2	180	FVDFX	Fidelity Value Discovery	S	S	S	0.2	5.8	13.6	3.3

**DOMESTIC STOCK FUNDS**  
Continued on Next Page



## Domestic Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	WVALX	Weitz Value Fund	S	S	S	-0.3	6.8	11.7	5.0	211	VDIGX	Vanguard Dividend Growth	S	S	S	0.8	4.7	13.3	3.1
182	VBR	Vanguard Small Cap Value ETF	S	S	S	-0.9	6.3	13.8	3.9	212	BEQGX	American Century Equity Growth	S	S	S	1.1	4.6	13.2	2.8
183	BRAGX	Bridgeway Aggressive Investors 1	*	S	S	-0.2	5.4	14.9	2.6	213	JAGIX	Janus Growth & Income	S	S	S	0.9	4.9	12.3	3.9
184	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	S	S	-1.6	6.2	14.8	6.5	214	TRMCX	T. Rowe Price Mid Cap Value (closed)	S	S	S	0.1	6.0	10.8	5.0
185	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	-0.7	6.4	13.0	4.5	215	TGDVX	TCW Diversified Value N	S	S	S	0.3	5.0	12.9	3.3
186	RSP	Guggenheim S&P 500 Equal Weight ETF	S	S	S	0.0	5.3	14.7	3.3	216	BGRFX	Baron Growth Retail	S	S	S	-1.4	5.6	14.0	3.6
187	JAVLX	Janus Twenty (closed)	S	S	S	1.1	4.5	15.0	3.2	217	DIA	SPDR Dow Jones Industrial Average	S	S	S	0.9	4.5	13.2	3.1
188	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	S	S	S	-0.6	6.3	12.8	3.8	218	DREVX	Dreyfus Fund	S	S	S	0.1	4.3	15.0	3.8
189	IJJ	iShares S&P MidCap 400 Value Index	S	S	S	-0.6	6.3	12.8	4.1	219	HOVLX	Homestead Value (2%r<30d)	S	S	S	-0.1	5.1	13.1	4.1
190	RYVPX	Royce Value Plus (1%r<180d)	S	S	S	-2.9	6.6	15.5	5.5	220	MFOCX	Marsico Focus (2%r<30d)	S	S	S	-1.0	3.8	17.8	3.4
191	FGRIX	Fidelity Growth & Income	S	S	S	1.1	4.7	14.3	4.8	221	CRMSX	CRM Small Cap Value Inv	*	S	S	-1.0	5.0	14.6	4.4
192	BARAX	Baron Asset Retail	S	S	S	-0.7	4.9	16.4	3.9	222	TRVLX	T. Rowe Price Value	S	S	S	0.6	4.9	12.4	3.8
193	LCGRX	Loomis Sayles SC Growth Retail (closed)	S	S	S	-4.6	6.3	18.6	4.6	223	POGSX	Pin Oak Equity	S	S	S	1.5	4.3	12.5	4.3
194	ARSVX	ASTON/River Road SC Value N	S	S	S	0.0	7.8	7.9	5.0	224	OSTFX	Osterweis Fund (2%r<30d)	S	S	S	0.3	6.5	8.9	6.5
195	VASVX	Vanguard Selected Value	S	S	S	1.0	6.2	10.5	4.8	225	LSCRX	Loomis Sayles SC Value Retail (closed)	S	S	S	-1.2	5.6	13.2	4.4
196	PXSC	PowerShares Fund Pure Small Core	*	S	S	-1.7	5.9	15.1	2.5	226	PRFZ	PowerShares FTSE RAFI US 1500 Small-Mid	*	S	S	-1.9	6.1	13.0	4.2
197	EZM	WisdomTree MidCap Earnings	S	S	S	-1.0	6.2	13.2	4.8	227	VTV	Vanguard Value ETF	S	S	S	1.2	4.2	13.0	2.7
198	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	0.2	5.5	13.2	4.4	228	FNX	First Trust Mid Cap Core AlphaDEX	S	S	S	-0.9	6.2	11.2	4.8
199	VUVLX	Vanguard U.S. Value	S	S	S	0.8	5.1	13.2	2.9	229	FTQGX	Fidelity Focused Stock	S	S	S	0.2	5.3	11.6	5.8
200	VEXMX	Vanguard Extended Market Index	S	S	S	-1.3	6.1	13.7	5.6	230	FGRTX	Fidelity Mega Cap Stock	S	S	S	1.2	4.4	12.4	4.2
201	SCOVX	Wells Fargo Advantage Intrinsic SC Val	S	S	S	-0.8	6.0	13.2	4.8	231	IWS	iShares Russell Midcap Value Index	S	S	S	-0.4	5.1	12.5	3.1
202	RBCGX	Reynolds Blue Chip Growth	S	S	S	0.0	5.6	13.0	4.4	232	DHLAX	Diamond Hill Large Cap A (NL @ Schwab)	S	S	S	1.0	4.6	11.5	3.3
203	OEF	iShares S&P 100 Index	S	S	S	1.5	4.0	14.7	3.5	233	FSLVX	Fidelity Large Cap Value	S	S	S	0.0	4.4	13.2	3.8
204	BPSCX	Robeco SC Value II (1%r<60d)	S	S	S	-0.5	6.7	11.0	4.6	234	TGVNX	TCW Value Opportunities	*	S	S	-0.5	6.1	9.6	5.0
205	SSHFX	Sound Shore (\$10k)	S	S	S	0.5	5.5	12.4	3.7	235	XLG	Guggenheim Russell Top 50 ETF	S	S	S	1.8	3.1	13.4	3.2
206	CAMOX	Cambiar Opportunity	*	S	S	0.3	5.9	11.6	5.4	236	MGV	Vanguard Mega Cap 300 Value Index ETF	S	S	S	1.3	3.6	12.5	2.6
207	LMVTX	Legg Mason Value (0.95%r)	*	S	S	0.4	4.2	15.5	4.0	237	BSCFX	Baron Small Cap Retail	S	S	S	-2.3	5.6	13.0	4.6
208	IJR	iShares S&P SmallCap 600 Index	S	S	S	-1.7	5.9	14.2	3.3	238	WBSNX	William Blair S-C Growth N (1%r<60d)	S	S	S	-2.9	6.0	12.7	3.4
209	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	-4.7	5.9	18.5	4.4	239	VEIPX	Vanguard Equity-Income	S	S	S	1.1	4.1	11.4	3.4
210	NAESX	Vanguard Small Cap Index	S	S	S	-1.1	5.8	13.4	5.2	240	DRTHX	Dreyfus Third Century (closed)	S	S	S	0.1	3.8	13.7	3.4

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	JKI	iShares Morningstar Mid Value Index	S	S	S	-0.4	5.3	10.6	3.0	271	LSVRX	Loomis Sayles Value Retail (NL @ Schwab)	S	S	S	0.8	3.5	11.7	2.3
242	FMILX	Fidelity New Millennium	S	S	S	0.4	4.6	11.2	4.8	272	SPYV	SPDR S&P 500 Value	S	S	S	0.3	3.7	11.5	2.2
243	CHTTX	ASTON/Fairpointe MidCap N (closed)	*	S	S	-0.7	5.7	10.2	4.9	273	BOGLX	Bogle Small Cap Growth (\$10k)	*	S	S	-3.3	5.8	11.6	6.4
244	VCVSX	Vanguard Convertible Sec (1%r<1yr)	S	S	S	-0.4	6.9	6.4	6.9	274	OAKLX	Oakmark Select	S	S	S	0.1	3.2	12.9	2.7
245	WPSRX	Westport Select Cap R	S	S	S	-0.8	4.4	13.3	2.1	275	TVSVX	Third Avenue SC Value Inv (1%r<60d)	S	S	S	-0.8	4.4	11.3	4.3
246	NFO	Guggenheim Insider Sentiment	*	S	S	-0.2	5.1	10.4	3.7	276	IWD	iShares Russell 1000 Value Index	S	S	S	0.6	3.4	11.7	1.8
247	VIVAX	Vanguard Value Index	S	S	S	1.1	3.6	12.2	2.7	277	MGRIX	Marsico Growth (2%r<30d)	S	S	S	-0.5	2.7	15.0	2.8
248	NPRTX	Neuberger Berman LC Value Inv (closed)	S	S	S	0.8	4.2	11.1	1.6	278	SCHV	Schwab U.S. Large-Cap Value ETF	S	S	S	1.3	3.2	11.1	2.1
249	VYM	Vanguard High Dividend Yield Index ETF	S	S	S	1.1	3.2	13.2	3.0	279	PEY	PowerShares Hi-Yield Eq Div Achievers	S	S	S	-1.5	4.0	13.3	0.2
250	VHDYX	Vanguard High Dividend Yield Index	S	S	S	1.0	3.2	13.1	3.0	280	BRSIX	Bridgeway Ultra-Small Co Mkt (2%r<180d)	*	S	S	-3.2	5.3	12.6	1.5
251	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	-2.7	5.0	14.0	2.3	281	PXSG	PowerShares Fundamental Pure Small Gro	S	S	S	-1.9	5.2	10.8	3.3
252	FFTYX	Fidelity Fifty (closed)	S	S	S	0.1	4.6	11.0	5.2	282	PXMV	PowerShares Fund Pure Mid Value	S	S	S	-0.7	4.6	10.5	1.6
253	VIG	Vanguard Div Appreciation Index ETF	S	S	S	1.1	3.9	11.0	2.0	283	PWC	PowerShares Dynamic Market	S	S	S	0.1	4.3	9.8	3.2
254	DLN	WisdomTree LargeCap Dividend	S	S	S	0.9	3.3	12.9	2.3	284	PXMG	PowerShares Fundamental Pure Mid Growth	S	S	S	-0.6	4.4	10.7	2.7
255	SMCDX	Wells Fargo Advantage Special MC Value	S	S	S	-0.9	4.5	12.5	4.1	285	FEQIX	Fidelity Equity-Income	S	S	S	1.0	3.8	9.6	3.9
256	OAKMX	Oakmark Fund	S	S	S	0.4	3.8	12.4	2.7	286	IUSV	iShares Core U.S. Value	S	S	S	0.2	3.5	11.6	1.6
257	SLYG	SPDR S&P 600 Small Cap Growth	*	S	S	-1.5	4.5	13.2	5.6	287	RZV	Guggenheim S&P Smallcap 600 Pure Value	*	S	S	-1.5	4.7	11.0	3.4
258	VDAIX	Vanguard Dividend Appreciation Index	S	S	S	1.0	3.9	10.9	1.9	288	VLIFX	Value Line Fund	S	S	S	-0.7	3.9	11.9	3.7
259	IVE	iShares S&P 500 Value Index	S	S	S	0.5	3.9	11.6	2.2	289	LMASX	Legg Mason Special Inv Trust (1%r)	*	S	S	-1.9	4.4	12.4	1.8
260	KLD	iShares MSCI USA ESG Select Index	S	S	S	0.6	3.4	12.9	2.0	290	HDPGX	Hodges Small Cap (1%r<30d)	S	S	S	-2.4	5.4	10.7	4.3
261	THPGX	Thompson Plumb Growth	S	S	S	-0.1	3.4	13.7	1.6	291	CCASX	Conestoga Small Cap	S	S	S	-2.7	4.2	13.9	4.6
262	DSEFX	Domini Social Equity Fund (2%r<30d)	S	S	S	0.1	3.4	13.4	2.7	292	DODGX	Dodge & Cox Stock	S	S	S	0.8	3.3	11.0	1.9
263	CZA	Guggenheim Mid-Cap Core	S	S	S	0.0	4.2	11.5	4.0	293	WEHIX	Weitz Hickory	S	S	S	-2.6	5.4	10.5	3.7
264	FEQTX	Fidelity Equity Dividend Income	S	S	S	0.4	3.7	12.1	2.6	294	HRSVX	Heartland Select Value (2%r<10d)	S	S	S	-0.7	4.9	8.8	3.2
265	WMCVX	Wasatch Small Cap Value (2%r<60d)	*	S	S	-2.0	5.5	11.0	6.7	295	VALSX	Value Line Premier Growth	S	S	S	-0.2	3.8	10.6	3.8
266	VISVX	Vanguard Small Cap Value Index	S	S	S	-1.0	4.5	11.9	3.9	296	VWNFX	Vanguard Windsor II	S	S	S	1.1	3.2	10.2	3.4
267	FFSCX	Forward Small Cap Equity	*	S	S	-0.7	4.3	12.1	2.0	297	SCHD	Schwab U.S. Dividend Equity ETF	S	S	S	1.1	2.6	11.4	2.2
268	GABSX	Gabelli Small Cap Growth AAA (2%r<7d)	S	S	S	-1.1	5.6	9.3	3.9	298	BIGRX	American Century Income & Growth	S	S	S	0.6	2.7	11.5	1.8
269	IYJ	iShares Dow Jones US Industrial	S	S	S	0.2	4.2	10.9	3.5	299	NBGNX	Neuberger Berman Genesis	S	S	S	-1.4	4.3	10.6	4.1
270	PWV	PowerShares Dynamic Large Cap Value	S	S	S	1.4	3.6	10.5	2.2	300	DGAGX	Dreyfus Appreciation Inv	S	S	S	1.1	3.7	8.2	3.8

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	PARMX	Parnassus Mid-Cap	S	S	S	-1.1	3.8	11.3	1.8	331	ARTQX	Artisan Mid Cap Value (closed)	S	S	S	-0.7	3.6	6.0	3.8
302	MAVFX	Matrix Advisors Value (1%r<60d)	*	S	S	0.8	3.1	10.0	2.2	332	MUHLX	Muhlenkamp Fund	S	S	S	0.9	2.8	5.6	3.7
303	FSDIX	Fidelity Strategic Dividend & Income	S	S	S	0.3	3.4	9.9	2.4	333	JSVAX	Janus Contrarian	*	S	S	-2.6	3.6	8.7	-2.0
304	OAKBX	Oakmark Equity & Income I	S	S	S	0.7	3.8	8.1	3.0	334	DES	WisdomTree SmallCap Dividend	*	S	S	-2.5	2.7	10.0	0.6
305	GABAX	Gabelli Asset AAA (2%r<7d)	S	S	S	0.2	4.2	7.6	3.0	335	IWN	iShares Russell 2000 Value Index	S	S	S	-2.3	3.0	8.6	0.9
306	ATASX	ASTON/TAMRO Small Cap N (closed)	S	S	S	-2.0	3.3	12.5	2.0	336	WESCX	GAMCO Westwood SC Equity AAA (2%r<7d)	*	S	S	-2.1	3.2	7.8	3.4
307	PXSV	PowerShares Fund Pure Small Value	*	S	S	-1.9	4.2	10.0	0.9	337	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	-0.8	2.6	7.2	1.2
308	RPV	Guggenheim S&P 500 Pure Value	S	S	S	-0.3	3.5	9.1	1.8	338	FCVSX	Fidelity Convertible Securities	*	S	S	-1.0	2.8	7.0	0.7
309	TWVLX	American Century Value	S	S	S	-0.1	2.8	10.6	1.9	339	RGFAX	Royce Heritage Svc (1%r<180d)	S	S	S	0.6	2.7	4.6	3.4
310	SLY	SPDR S&P 600 Small Cap	*	S	S	-1.7	3.4	11.4	3.5	340	EXEYX	Manning & Napier Equity	S	S	S	-0.6	2.4	6.9	2.7
311	NOIEX	Northern Income Equity	*	S	S	-0.3	3.1	10.0	2.5	341	BERWX	Berwyn Fund (1%r<180d)	*	S	S	-0.3	2.5	6.3	3.9
312	FAB	First Trust Multi Cap Value AlpaDEX	S	S	S	-1.6	4.3	8.7	3.0	342	SSVSX	Victory Special Value A (NL @ Schwab)	S	S	S	-0.2	2.2	6.7	0.5
313	CGMFX	CGM Focus	*	S	S	-0.8	2.6	11.4	2.0	343	WBVDX	William Blair SC Value N (1%r<60d)	S	S	S	-2.2	2.3	8.8	0.1
314	WTSLX	Westcore Select	*	S	S	-2.7	2.8	14.0	4.4	344	BUFSX	Buffalo Small Cap (closed,2%r<180d)	*	S	S	-3.6	3.0	9.2	1.6
315	PRBLX	Parnassus Equity Income	S	S	S	0.0	2.4	10.7	0.5	345	RYTRX	Royce Total Return (1%r<180d)	S	S	S	-1.1	2.6	5.7	2.2
316	CIP SX	Champlain Small Co Adv (closed, \$10k)	S	S	S	-2.7	2.6	14.0	1.8	346	WWNP	Kinetics Paradigm No Load (2%r<30d)	S	S	S	-1.5	2.5	6.1	6.4
317	IJS	iShares S&P SmallCap 600 Value Index	S	S	S	-1.9	3.4	10.7	0.7	347	TUSA	First Trust Total US Market AlphaDEX	S	S	S	-1.3	3.1	4.3	3.1
318	APPLX	Appleseed Fund (2%r<90d)	S	S	S	0.1	5.6	2.2	6.6	348	BRSVX	Bridgeway Small Cap Value	*	S	S	-0.8	2.1	6.0	0.8
319	DVY	iShares Dow Jones Select Dividend Index	S	S	S	-0.7	2.8	10.1	0.0	349	YACKX	Yacktman Fund Svc (closed,2%r<60d)	S	S	S	0.4	0.6	7.2	-1.7
320	JKL	iShare Morningstar Small Value Index	S	S	S	-2.2	3.6	10.3	1.0	350	YAFFX	Yacktman Focused Svc (closed,2%r<60d)	S	S	S	0.1	0.6	6.3	-1.6
321	TGIGX	TCW Dividend Focused N	S	S	S	-0.5	2.8	9.6	1.3	351	TVFVX	Third Avenue Value Inv (1%r<60d)	S	S	S	0.2	1.0	4.2	3.7
322	JKF	iShares Morningstar Large Value Index	S	S	S	0.4	2.7	8.5	1.4	352	RYPRX	Royce Premier (closed,1%r<180d)	S	S	S	-0.3	2.1	2.4	3.6
323	RYDVX	Royce Dividend Value (1%r<180d)	S	S	S	1.3	4.0	3.8	4.7	353	SAOPX	Barrett Opportunity	S	S	S	0.2	0.3	5.8	0.3
324	ARTLX	Artisan Value Fund	S	S	S	-0.9	4.5	5.8	5.9	354	PENNX	Royce Penn Mutual (1%r<180d)	S	S	S	-1.4	1.4	5.0	1.5
325	MPGFX	Mairs & Power Growth Inv	S	S	S	-0.4	3.0	8.5	1.5	355	HDPMX	Hodges Fund (1%r<30d)	*	S	S	-3.0	0.9	8.0	5.3
326	RYPNX	Royce Opportunity (1%r<180d)	*	S	S	-1.4	4.8	5.6	1.9	356	RYVFX	Royce Value (1%r<180d)	S	S	S	-2.7	1.7	5.2	2.9
327	TWEIX	American Century Equity Income (closed)	S	S	S	-0.2	2.6	9.1	1.2	357	KSCOX	Kinetics Small Cap Opp No Load (2%r<30d)	*	S	S	0.4	1.3	1.1	7.8
328	PRFDX	T. Rowe Price Equity-Income	S	S	S	0.4	2.9	7.5	1.8	358	JMCVX	Perkins Mid Cap Value	S	S	S	-0.5	-0.3	6.0	1.3
329	HDV	iShares High Dividend Equity	S	S	S	0.0	2.1	9.6	2.2	359	RYLPX	Royce Low Priced Stock (1%r<180d)	S	S	S	-0.9	2.3	-0.8	3.9
330	DHS	WisdomTree Equity Income	S	S	S	-0.4	1.7	10.6	0.8	360	PRSVX	T. Rowe Price S-C Value (1%r<90d)	S	S	S	-1.3	0.5	3.9	0.4

**DOMESTIC STOCK FUNDS**  
Continued on Next Page



## Domestic Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
361	RYOHX	Royce 100 (1%r<180d)	*	S	S	-0.8	0.4	2.6	1.7
362	HRTVX	Heartland Value (2%r<10d)	S	S	S	-2.3	1.8	1.2	-0.5
363	LLPFX	Longleaf Partners (\$10k)	*	S	S	-0.8	-0.3	3.0	1.6
364	PZI	PowerShares Zacks MicroCap	*	S	S	-3.0	0.3	4.6	-0.9
365	FAIRX	Fairholme Fund (\$10K, 2%r<60d)	*	S	S	-1.0	2.5	-5.0	1.7
366	ICMAX	Intrepid Small Cap (2%r<30d)	S	S	S	0.1	-0.7	-0.5	0.5
367	RYOTX	Royce Micro-Cap (1%r<180d)	S	S	S	-3.1	-0.2	1.5	-0.8
368	SLYV	SPDR S&P 600 Small Cap Value	S	S	S	-1.8	-2.4	4.7	1.2
369	HRVIX	Heartland Value Plus (closed,2%r<10d)	S	S	S	-2.4	-2.7	-2.9	-1.5
370	AVALX	Aegis Value Fund (\$10k)	S	S	S	-1.0	-7.1	-21.7	3.1

### PRI Financial Advisors Inc.

*Exclusive Providers of the ...*

#### **MONEYLETTER Managed Account Program<sup>1</sup>**

For more information, contact us:

**Toll-Free:** (800) 707-2060

**Fax:** (508) 429-0940

**E-mail:** info@priadvisors.com

**Website:** www.priadvisors.com

**Write:** PRI Financial Advisors  
479 Washington St, Ste 4  
Holliston, MA 01746

*Minimum investment is \$100,000  
Call for a free Portfolio Review*

<sup>1</sup>As an independent Registered Investment Advisor PRI Financial Advisors Inc. will exercise discretion with regard to asset allocation and fund selection, and may make investment decisions for client accounts that differ from recommendations found in *MONEYLETTER* and *MONEYLETTER Plus*.

# International Stock Funds — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	ECNS	iShares MSCI China Small Cap Index	*	B	B	9.6%	30.2%	47.9%	40.7%	31	EWH	iShares MSCI Hong Kong Index	*	B	B	1.8	9.7	21.8	17.9
2	HAO	Guggenheim China Small Cap ETF	*	B	B	4.0	24.8	45.6	31.7	32	HFOAX	Henderson Intl Opp A	*	H	H	2.7	12.5	12.6	12.4
3	FXI	iShares China Large-Cap	*	*	B	-1.4	26.7	46.2	21.6	33	FJSCX	Fidelity Japan Smaller Cos (1.5%r<90d)	*	H	H	1.1	12.6	14.6	13.8
4	MCHI	iShares MSCI China Index	*	B	B	-1.1	24.6	41.6	23.0	34	PISRX	Forward Intl Small Companies	*	H	H	3.8	14.5	5.4	15.8
5	FHKCX	Fidelity China Region (1.5%r<90d)	*	B	B	1.6	24.7	37.0	22.9	35	HJPNX	Hennessy Japan Investor	*	H	H	0.0	9.1	23.2	12.6
6	MCDFX	Matthews China Dividend Inv (2%r<90d)	*	B	B	4.2	24.0	32.4	25.1	36	FIEUX	Fidelity Europe (1%r<30d)	H	H	H	4.8	14.1	3.5	14.6
7	GXC	SPDR S&P China ETF	*	*	B	0.3	19.7	38.4	21.5	37	GMF	SPDR S&P Emerging Asia Pacific	*	H	H	-0.3	9.7	21.1	12.4
8	MCHFX	Matthews China (2%r<90d)	*	*	B	2.3	19.4	31.4	23.2	38	DLS	WisdomTree Intl SmallCap Dividend	*	S	S	4.8	12.8	4.0	16.6
9	USCOX	US Global Inv China Region (.5%r<7d)	*	B	B	0.8	19.1	26.8	19.4	39	MAPIX	Matthews Asia Dividend (closed,2%r<90d)	H	H	H	0.8	11.1	14.2	14.6
10	ICHKX	Guinness Atkinson China & HK (2%r<30d)	*	B	B	0.6	16.6	27.3	18.4	40	DIM	WisdomTree Intl MidCap Dividend	S	S	S	3.2	11.9	7.3	13.9
11	ITF	iShares S&P/TOPIX 150 Index	*	B	B	3.7	16.0	22.6	19.5	41	PRESX	T. Rowe Price European (2%r<90d)	*	S	S	4.8	12.5	3.1	11.7
12	DFE	WisdomTree Europe SmallCap Dividend	*	H	H	6.9	21.5	3.8	20.2	42	MAPT	Matthews Pacific Tiger (closed,2%r<90d)	*	H	H	-1.1	10.2	17.5	11.4
13	MJFOX	Matthews Japan Fund (2%r<90d)	*	B	B	-0.8	17.1	23.4	20.3	43	IASMX	Guinness Atkinson Asia Focus (2%r<30d)	*	H	H	0.5	10.3	14.9	12.1
14	HJPSX	Hennessy Japan Small Cap Investor	*	H	H	3.6	15.3	20.7	13.3	44	JAWWX	Janus Global Research T	H	H	H	0.9	9.3	15.8	8.9
15	DFJ	WisdomTree Japan SmallCap Dividend	*	B	B	1.5	16.1	17.7	17.4	45	SCHC	Schwab Intl Small-Cap Equity ETF	*	S	S	4.4	12.1	3.1	14.3
16	HFEAX	Henderson European Focus A	*	H	H	4.6	16.3	8.0	15.8	46	JORNX	Janus Global Select T	S	S	S	1.7	8.5	14.9	8.6
17	FSCOX	Fidelity Intl Small Cap Opp (2%r<90d)	*	H	H	3.4	15.8	10.3	14.7	47	FDIVX	Fidelity Diversified Intl (1%r<30d)	S	S	S	2.0	10.5	9.2	12.3
18	DRIOX	Driehaus Int'l SC Grwth (closed,2%r<60d)	H	H	H	4.0	14.5	9.9	14.7	48	AXEAX	Columbia European Equity A	S	S	S	3.7	11.5	4.0	12.5
19	EWJ	iShares MSCI Japan Index	*	B	B	1.1	12.3	19.6	16.9	49	AIOIX	Amer Century Intl Opp (\$10k, 2%r<60d)	*	S	S	2.6	11.6	5.4	13.5
20	FSEAX	Fidelity Emerging Asia (1.5%r<90d)	B	B	B	-0.5	13.1	19.2	12.8	50	FIGFX	Fidelity International Growth	S	S	S	2.2	9.7	9.5	12.0
21	PGJ	PowerShares Golden Dragon USX	*	*	H	4.6	8.1	24.3	22.5	51	RISCX	Royce European Smaller Co (2%r<180d)	*	S	S	5.9	13.1	-4.8	16.2
22	GAADX	Guinness Atkinson Asia Pac Div (2%	*	H	H	0.8	11.7	20.6	13.2	52	OBCHX	Oberweis China Opportunities (2%r<90d)	*	H	H	-1.3	5.9	23.9	18.9
23	FOSFX	Fidelity Overseas (1%r<30d)	H	H	H	3.3	14.6	9.6	15.3	53	FIGRX	Fidelity Intl Discovery (1%r<30d)	S	S	S	2.2	10.0	8.3	12.3
24	PRJPX	T. Rowe Price Japan (2%r<90d)	*	B	B	0.9	13.5	15.6	18.5	54	FIVFX	Fidelity Intl Cap Appreciation (1%r<30d)	H	H	H	1.8	8.7	12.2	8.9
25	MINDX	Matthews India (2%r<90d)	*	S	H	-7.3	7.4	42.6	6.3	55	HIINX	Harbor International Inv	S	S	S	3.7	11.3	2.8	13.8
26	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	H	H	3.8	16.1	3.6	17.5	56	PRGSX	T. Rowe Price Global Stock (2%r<90d)	H	H	H	0.7	7.6	16.2	9.2
27	VINEX	Vanguard International Explorer	*	H	H	3.2	14.8	7.7	14.8	57	ADRA	BLDRS Asia 50 ADR Index	*	S	S	1.3	7.8	14.4	11.2
28	FISMX	Fidelity Intl Small Cap (2%r<90d)	H	H	H	3.1	14.3	9.0	13.8	58	SCINX	Deutsche CROCI International S (2%	*	S	S	-0.8	10.6	10.6	12.3
29	OAKEX	Oakmark Intl Small Cap (2%r<90d)	*	H	H	2.4	16.1	5.2	17.4	59	EFG	iShares MSCI EAFE Growth Index	S	S	S	2.5	10.2	6.5	13.2
30	PRIDX	T. Rowe Price Intl Discovery (2%r<90d)	*	H	H	3.6	13.0	11.2	13.2	60	PRITX	T. Rowe Price Intl Stock (2%r<90d)	S	S	S	1.9	9.4	8.5	12.4

**INT'L STOCK FUNDS**  
Continued on Next Page

## International Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	SNGRX	SIT International Growth (2%r<30d)	*	S	S	2.7	10.2	5.3	13.0	91	SCHF	Schwab International Equity ETF	S	S	S	2.3	8.1	3.2	11.4
62	MSMLX	Matthews Asia Small Cos Inv (2%r<90d)	*	S	S	1.0	7.2	15.0	8.0	92	TWGGX	American Century Global Growth (2%r<60d)	S	S	S	1.1	5.7	10.7	7.1
63	WAIGX	Wasatch International Growth (2%r<60d)	S	S	S	2.7	9.6	6.4	12.8	93	ARTIX	Artisan International (2%r<90d)	H	H	H	1.7	6.0	8.2	8.0
64	USIFX	USAA International	*	S	S	2.3	10.0	5.8	12.8	94	GIGRX	GAMCO Intl Growth AAA (2%r<7d)	*	S	S	1.1	8.0	4.1	11.6
65	QFVOX	Pear Tree Polaris Foreign Value	*	S	S	2.3	11.3	2.4	12.1	95	EFV	iShares MSCI EAFE Value Index	*	S	S	3.2	7.8	0.7	11.5
66	USPAX	Columbia Pacific/Asia CIZ	*	S	S	-0.3	8.3	13.7	12.7	96	ARTKX	Artisan Intl Value (closed,2%r<90d)	*	S	S	1.0	7.2	5.4	7.6
67	WAIOX	Wasatch Intl Opportunities (2%r<60d)	*	S	S	2.8	7.9	10.0	10.8	97	VWO	Vanguard MSCI Emerging Mkts ETF	*	H	H	0.8	6.0	8.2	11.1
68	WBIGX	Wm Blair Intl Growth N (closed,2%r<60d)	S	S	S	1.5	9.1	8.8	11.1	98	VEIEX	Vanguard Emg Mkts Stk Index (.05%r<7d)	*	H	H	0.8	6.1	7.7	10.6
69	VPACX	Vanguard Pacific Stock Index	*	H	H	1.1	8.7	10.3	13.6	99	VTRIX	Vanguard International Value	S	S	S	2.2	7.1	2.9	11.6
70	TWMIX	American Century Emerg Mkts (2%r<60d)	*	S	S	1.2	8.8	9.8	12.0	100	SCHE	Schwab Emerging Markets Equity ETF	*	S	S	0.5	6.1	7.9	10.4
71	BIK	SPDR S&P BRIC 40	S	S	S	-0.4	8.1	13.3	14.8	101	WAEMX	Wasatch Emerg Mkts SC (closed,2%r<60d)	*	S	S	1.8	5.3	7.7	6.4
72	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	-0.3	8.3	12.3	12.3	102	FEZ	SPDR Euro STOXX 50	S	S	S	2.3	9.2	-2.8	10.3
73	VPL	Vanguard MSCI Pacific ETF	*	H	H	0.7	8.4	10.6	13.1	103	ADRD	Developed Markets 100 ADR Index (BLDRS)	S	S	S	2.5	7.3	1.6	10.7
74	FJPNX	Fidelity Japan (1.5%r<90d)	*	H	H	0.2	7.9	12.0	14.3	104	AXJL	WisdomTree Asia Pacific ex-Japan	S	S	S	1.2	5.2	8.7	9.5
75	FWWFX	Fidelity Worldwide (1%r<30d)	S	S	S	1.0	7.9	10.8	8.6	105	GMM	S&P Emerging Markets (SPDR)	*	S	S	0.8	5.6	8.2	10.4
76	OAKIX	Oakmark International (closed)	S	S	S	1.3	10.7	3.0	10.6	106	DODFX	Dodge & Cox Intl Stock	S	S	S	0.9	6.4	4.5	9.5
77	WISNX	Wm Blair Intl SC Gwth N (closed,2%r<60d)	*	S	S	2.9	9.3	3.7	10.5	107	ARTGX	Artisan Global Value Inv (2%r<90d)	S	S	S	1.6	5.1	6.6	4.6
78	SLSSX	Selected International S (2%r<30d)	*	S	S	2.8	7.5	8.2	13.0	108	OAKGX	Oakmark Global	S	S	S	-0.3	6.4	6.3	4.4
79	TWIEX	American Cent Intl Growth (2%r<60d)	*	S	S	2.9	8.3	6.2	10.7	109	RIVFX	Royce Global Value (2%r<180d)	*	S	S	3.4	7.0	-1.1	10.5
80	USAWX	USAA World Growth	S	S	S	1.3	8.1	8.8	6.7	110	ADRU	BLDRS Europe 100 ADR Index	S	S	S	3.4	6.7	-0.8	9.9
81	VWIGX	Vanguard International Growth	H	H	H	2.0	8.2	6.8	12.3	111	MACSX	Matthews Asian Gr & Inc (2%r<90d)	S	S	S	2.7	5.1	4.3	9.2
82	VGK	Vanguard MSCI European ETF	S	S	S	3.6	9.9	0.0	12.1	112	PRASX	T. Rowe Price New Asia (2%r<90d)	*	H	H	-1.2	4.5	11.3	8.3
83	EZU	iShares MSCI EMU Index	*	S	S	2.8	11.1	-1.6	12.0	113	FEU	SPDR STOXX Europe 50	*	S	S	2.9	7.4	-2.4	11.0
84	EFA	iShares MSCI EAFE Index	S	S	S	2.7	9.0	3.6	12.5	114	DODWX	Dodge & Cox Global Stock	S	S	S	0.6	4.7	7.8	5.8
85	UMBWX	Scout International	S	S	S	2.4	8.8	3.7	10.0	115	DGT	SPDR DJ Global Titans	S	S	S	0.6	5.1	6.3	6.1
86	IEV	iShares S&P Europe 350 Index	*	S	S	3.5	9.6	-0.6	11.8	116	PRMSX	T. Rowe Price Emerg Mkts Stock (2%r<90d)	*	S	S	0.4	4.9	7.1	9.5
87	OAKWX	Oakmark Global Select I	S	S	S	1.1	7.0	8.8	6.9	117	SSEMXX	SSgA Emerging Markets	*	S	S	1.0	5.8	4.0	9.8
88	VEU	Vanguard FTSE All-World ex-US ETF	S	S	S	2.1	8.0	4.4	11.6	118	EXWAX	Manning & Napier World Opportunities A	S	S	S	3.3	7.4	-3.4	10.2
89	VHGEX	Vanguard Global Equity	H	H	H	1.2	6.5	9.1	7.1	119	PIE	PowerShares DWA Emg Mkts Momentum	*	S	S	0.6	4.8	6.8	9.0
90	VEURX	Vanguard European Stock Index	S	S	S	3.4	9.0	-0.7	11.7	120	IOO	iShares S&P Global 100 Index	S	S	S	1.9	4.2	5.1	5.6

**INT'L FUNDS**  
Continued Next Page

## International Stock Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Cons	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	MPACX	Matthews Asia Growth (2%r<90d)	S	S	S	-2.4	4.3	11.0	7.4	151	GAF	SPDR S&P Emerging Middle East & Africa	*	*	S	2.0	-0.1	0.0	7.3
122	EEM	iShares MSCI Emerging Markets Index	*	S	S	0.1	5.6	4.1	9.8	152	AUSE	WisdomTree Australia Dividend	*	S	S	4.1	-0.3	-5.3	10.4
123	QFFOX	Pear Tree PanAgora Dyn Emerging Mar-	*	S	S	1.7	4.7	3.9	8.3	153	EEB	Guggenheim BRIC ETF	*	S	S	1.2	0.1	-2.1	12.7
124	EWX	SPDR S&P Emerging Markets Small Cap	*	*	S	1.8	4.6	3.9	8.8	154	ADRE	BLDRS Emerging Markets 50 ADR Index	*	S	S	1.2	-1.0	0.3	6.1
125	JAOSX	Janus Overseas T	S	S	S	4.9	4.2	-1.2	13.6	155	GUR	SPDR S&P Emerging Europe	*	*	S	4.8	0.2	-10.7	18.2
126	AFJDX	Allianz NFJ Intl Value	S	S	S	2.5	5.3	-0.4	8.7	156	LLINX	Longleaf Partners International (\$10k)	S	S	S	3.5	0.4	-11.1	6.8
127	DGS	WisdomTree Emerging Mkts SmallCap Div	*	S	S	0.5	5.2	2.5	8.5	157	FICDX	Fidelity Canada (1.5%r<90d)	S	S	S	-0.6	-3.2	-0.4	-0.2
128	TBGVX	Tweedy, Browne Global Value (2%r<60d)	S	S	S	-0.9	5.1	3.3	5.6	158	EWC	iShares MSCI Canada Index	S	S	S	-0.3	-3.3	-3.3	0.2
129	DOO	WisdomTree Intl Dividend ex-Financials	S	S	S	3.7	4.9	-3.4	10.2	159	PIN	PowerShares India	*	*	S	-8.2	-4.0	9.5	2.4
130	FGBLX	Fidelity Global Balanced (1%r<30d)	S	S	S	1.1	3.9	2.7	4.6	160	ILF	iShares S&P Latin America 40 Index	*	*	S	3.5	-2.8	-13.5	3.8
131	DRFMX	Dreyfus Emerging Markets (2%r<60d)	*	S	S	0.5	4.5	1.7	10.2	161	EPI	WisdomTree India Earnings	*	*	S	-7.1	-5.3	7.9	-0.3
132	TWWDX	Thomas White International (2%r<60d)	S	S	S	1.4	4.7	-0.2	9.3	162	WGRNX	Wintergreen Fund (\$10k,2%r<60d)	S	S	S	-0.6	-4.4	-5.6	-0.5
133	RYGSX	Royce Intl Smaller Companies (2%r<180d)	*	S	S	3.0	4.5	-2.3	8.1	163	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	S	3.1	-2.8	-15.5	3.4
134	WTIFX	Westcore Intl Small Cap (closed)	*	S	S	3.8	4.6	-4.2	12.5	164	TREMX	T. Rowe Price Emerging Europe (2%r<90d)	*	S	S	5.5	-4.9	-15.6	13.9
135	TBHDX	Tweedy Browne World Hi Div Val (2%	S	S	S	2.2	4.4	-1.4	5.4	165	GULF	WisdomTree Middle East Dividend	*	S	S	1.5	-6.7	-9.0	3.4
136	FNI	First Trust ISE Chindia Index	*	S	S	-2.2	-0.2	15.5	10.1	166	GML	SPDR S&P Emerging Latin America	*	*	S	4.1	-5.6	-15.7	1.8
137	FFINX	Forward International Dividend Investor	S	S	S	1.3	4.4	-1.5	7.6	167	AFK	Market Vectors Africa	*	*	S	1.1	-6.1	-16.8	3.3
138	DREGX	Driehaus Emerg Mkts Gr (\$10k,2%r<60d)	*	S	S	1.0	3.2	1.6	9.4	168	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	S	2.9	-6.7	-18.7	0.8
139	PID	PowerShares Intl Dividend Achievers	S	S	S	0.7	3.1	1.7	6.8	169	FRN	Guggenheim Frontier Markets ETF	*	S	S	-2.1	-6.1	-12.9	-0.4
140	ESR	iShares MSCI Emerg Mkts Eastern Europe	*	S	S	3.1	5.1	-7.7	32.1										
141	WAGOX	Wasatch Global Opportunities (2%r<60d)	S	S	S	-3.1	1.7	9.2	3.0										
142	EUROX	US Global Eastern Europe (.05%r<7d)	*	S	S	4.8	2.8	-5.9	10.1										
143	DWX	SPDR S&P International Dividend ETF	S	S	S	2.9	3.1	-4.0	10.4										
144	FEMKX	Fidelity Emerging Markets (1.5%r<90d)	*	S	S	-0.8	1.8	3.4	4.8										
145	HLEMX	Harding Loevner Emerg Mkt (2%r<90d)	*	S	S	-0.5	2.7	0.9	7.0										
146	TVIVX	Third Avenue Intl Value Inv (2%r<60d)	S	S	S	3.4	3.4	-7.2	5.2										
147	EPP	iShares MSCI Pacific ex-Japan	*	S	S	1.3	1.4	0.3	9.1										
148	BJBIX	Artio International Equity A	*	S	S	2.1	2.8	-4.8	7.4										
149	TWEBX	Tweedy, Browne Value	S	S	S	-1.1	1.9	2.2	2.9										
150	FEMEX	Fidelity EMEA (1.5%r<90d)	S	S	S	2.4	1.5	-2.2	11.4										

**Shortcut to Finding Your Fund!** Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Search "in the current PDF document." The results will show where your fund appears!

**SPECIALTY FUNDS**  
Next Page

## Specialty Funds — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	XBI	SPDR S&P Biotech	*	*	*	-2.9%	35.3%	82.2%	21.5%	31	IGN	iShares S&P N Amer Tech - Multimd Ntwk	*	*	*	2.7	10.7	19.9	6.0
2	FBIOX	Fidelity Sel Biotechnology (.75%r<30d)	*	*	*	-3.0	28.2	61.9	18.2	32	PSJ	PowerShares Dynamic Software	*	*	*	-0.3	9.6	27.0	6.6
3	RYOIX	Rydex Biotechnology Inv	*	*	*	-1.4	24.1	55.8	17.7	33	RYRIX	Rydex Retailing Inv	*	*	*	-0.7	11.1	23.3	6.0
4	IBB	iShares Nasdaq Biotechnology	*	*	*	-1.5	23.4	55.7	17.2	34	FSPTX	Fidelity Select Technology (.75%r<30d)	*	*	*	1.5	9.1	24.7	9.4
5	JAGLX	Janus Global Life Sciences T	*	*	*	-2.0	24.3	51.0	16.8	35	FSHOX	Fidelity Sel Const & Housing (.75%r<30d)	*	*	*	-1.5	10.2	25.1	6.5
6	PRHSX	T. Rowe Price Health Sciences	*	*	*	-0.4	22.2	48.7	16.3	36	VCR	Vanguard Consumer Discr ETF	*	*	*	0.1	10.4	21.6	5.8
7	FSPHX	Fidelity Select Health Care (.75%r<30d)	*	*	*	-1.8	18.8	42.3	13.2	37	FDLSX	Fidelity Select Leisure (.75%r<30d)	*	*	*	0.9	10.0	21.5	7.5
8	PSI	PowerShares Dynamic Semiconductors	*	*	*	-0.6	18.9	38.0	7.0	38	PBJ	PowerShares Dyn Food & Beverage	*	*	*	0.3	9.0	24.9	6.9
9	FSHCX	Fidelity Select Medical Del (.75%r<30d)	*	*	*	0.9	17.9	35.5	11.5	39	PXQ	PowerShares Dyn Networking	*	*	*	0.3	10.2	21.2	6.3
10	PBE	PowerShares Dynamic Biotech & Genome	*	*	*	-4.0	14.4	48.1	11.7	40	PEJ	PowerShares Dynamic Leisure & Entertain	*	*	*	0.5	10.0	19.9	5.2
11	FPHAX	Fidelity Sel Pharmaceuticals (.75%r<30d)	*	*	*	0.7	18.1	31.2	15.8	41	IGM	iShares North American Technology	*	*	*	2.6	7.1	22.4	5.9
12	VGHCX	Vanguard Health Care Inv	*	*	*	0.8	15.9	34.8	13.0	42	FSDAX	Fidelity Sel Defense & Aero (.75%r<30d)	*	*	*	-0.9	12.4	14.2	9.5
13	RYHIX	Rydex Health Care Inv	*	*	*	-0.8	16.0	35.2	12.1	43	VGT	Vanguard Information Technology ETF	*	*	*	2.1	6.6	23.9	5.5
14	FSELX	Fidelity Select Electronics (.75%r<30d)	*	*	*	-0.2	15.9	34.1	5.9	44	IXN	iShares Global Technology	*	*	*	2.4	7.1	21.2	6.2
15	FBSOX	Fidelity Select IT Services (.75%r<30d)	*	*	*	2.9	14.9	28.1	11.5	45	FSAVX	Fidelity Select Automotive (.75%r<30d)	*	*	*	1.1	10.3	13.5	9.0
16	RYSIX	Rydex Electronics Inv	*	*	*	-0.1	16.0	30.0	8.5	46	CSEIX	Cohen & Steers Realty Income A	*	*	*	0.4	8.5	18.6	2.9
17	FSMEX	Fidelity Sel Medical Eq/Sys (.75%r<30d)	*	*	*	-1.9	14.9	33.8	9.7	47	IYW	iShares US Technology	*	*	*	2.3	5.4	22.8	5.0
18	PJP	PowerShares Dynamic Pharmaceuticals	*	*	*	-4.1	15.6	35.4	15.3	48	FSAIX	Fidelity Sel Air Transport (.75%r<30d)	*	*	*	2.7	6.2	19.0	-1.0
19	PSCH	PowerShares S&P SC Health Care	*	*	*	-2.4	16.7	29.9	13.7	49	RYTIX	Rydex Technology Inv	*	*	*	1.2	6.3	20.9	5.6
20	VHT	Vanguard Health Care ETF	*	*	*	0.1	13.1	32.5	9.9	50	XLK	Technology Select Sector SPDR	*	*	*	2.6	5.1	21.0	5.2
21	ICHCX	ICON Healthcare S	*	*	*	-0.3	12.6	30.1	11.1	51	PRISX	T.Rowe Price Financial Services	*	*	*	1.0	7.2	18.1	4.6
22	IYH	iShares US Healthcare	*	*	*	0.1	12.0	30.6	9.4	52	PRSCX	T. Rowe Price Science & Tech	*	*	*	-0.1	5.4	23.9	6.9
23	IGV	iShares North American Tech-Software	*	*	*	3.7	10.3	29.2	9.7	53	MTK	SPDR Morgan Stanley Technology ETF	*	*	*	1.8	6.0	17.9	3.0
24	FSRPX	Fidelity Select Retailing (.75%r<30d)	*	*	*	0.1	13.0	27.7	6.6	54	CGMRX	CGM Realty	*	*	*	-1.1	6.4	21.3	2.3
25	XLV	Health Care Select Sector SPDR	*	*	*	0.4	11.1	29.9	8.9	55	PBS	PowerShares Dynamic Media	*	*	*	-0.5	7.8	16.3	5.3
26	ICTEX	ICON Information Technology S	*	*	*	1.2	10.3	28.6	7.8	56	IYG	iShares US Financial Services	*	*	*	2.3	4.9	18.6	2.0
27	IYC	iShares US Consumer Services	*	*	*	0.2	11.4	24.2	5.6	57	FBMPX	Fidelity Select Multimedia (.75%r<30d)	*	*	*	-0.9	7.6	16.5	3.2
28	XLY	Consumer Discret Select Sector SPDR	*	*	*	0.5	11.4	22.7	6.5	58	ICLEX	ICON Consumer Staples S	*	*	*	0.5	6.6	16.6	2.8
29	IXJ	iShares Global Healthcare	*	*	*	0.5	11.4	22.8	11.3	59	FSCSX	Fidelity Sel Software & Comp (.75%r<30d)	*	*	*	1.6	4.9	18.7	3.8
30	FSCPX	Fidelity Sel Consumer Discr (.75%r<30d)	*	*	*	-1.0	12.6	21.4	4.9	60	RYIIX	Rydex Internet Inv	*	*	*	1.4	4.5	19.8	6.8

**SPECIALTY FUNDS**  
Continued on Next Page



## Specialty Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	FSDCX	Fidelity Sel Comm Equipment (.75%r<30d)	*	*	*	1.2	7.4	12.9	2.9	91	FRESX	Fidelity Real Estate Invest (.75%r<90d)	*	*	*	-0.6	4.8	14.0	1.1
62	ICCCX	ICON Consumer Discretionary S	*	*	*	1.1	6.3	15.3	4.4	92	FBALX	Fidelity Balanced	B	*	*	0.1	4.7	12.7	4.0
63	FIREX	Fidelity Intl Real Estate (1.5%r<90d)	*	*	*	1.2	8.7	8.9	10.0	93	FSLEX	Fidelity Sel Envir/Alt Enrgy (.75%r<30d)	*	*	*	1.9	6.3	5.7	4.8
64	RYLIX	Rydex Leisure Inv	*	*	*	0.1	7.1	14.6	4.5	94	FSLBX	Fidelity Sel Brokerage & Inv (.75%r<30d)	*	*	*	1.2	3.0	14.8	1.4
65	VDC	Vanguard Consumer Staples ETF	*	*	*	0.6	5.9	16.5	3.1	95	ICFSX	ICON Financial S	*	*	*	0.1	4.6	12.1	2.6
66	XLP	Consumer Staples Select Sector SPDR	*	*	*	0.8	5.6	16.1	3.2	96	VAW	Vanguard Materials ETF	*	*	*	2.0	4.9	8.6	5.6
67	RYCIX	Rydex Consumer Products Inv	*	*	*	0.5	6.1	14.5	4.4	97	RYFIX	Rydex Financial Services Inv	*	*	*	0.6	3.8	12.2	1.3
68	CSRSX	Cohen & Steers Realty Shares (\$10k)	*	*	*	-0.2	6.7	13.7	1.8	98	IYR	iShares US Real Estate	*	*	*	-1.0	4.6	12.4	0.8
69	TRREX	T.Rowe Price Real Estate (1%r<90d)	*	*	*	-1.0	6.4	15.5	1.6	99	FSPCX	Fidelity Select Insurance (.75%r<30d)	*	*	*	-0.2	4.0	12.5	0.9
70	IYK	iShares US Consumer Goods	*	*	*	1.2	5.2	14.6	3.7	100	FCYIX	Fidelity Select Industrials (.75%r<30d)	*	*	*	0.6	4.9	9.0	3.4
71	ICF	iShares Cohen & Steers REIT	*	*	*	-1.0	6.2	15.3	1.1	101	FSRBX	Fidelity Select Banking (.75%r<30d)	*	*	*	1.2	3.2	12.0	1.3
72	IYF	iShares US Financials	*	*	*	1.1	4.3	16.0	1.2	102	ICBMX	ICON Materials S	*	*	*	1.0	5.2	7.1	8.0
73	USERX	US Global Investors Gold (.50%r<30d)	*	*	*	6.6	11.1	-9.1	16.5	103	FSCGX	Fidelity Sel Industrial Eq (.75%r<30d)	*	*	*	0.2	6.0	5.8	5.0
74	XLB	Materials Select Sector SPDR	*	*	*	2.6	5.6	10.0	6.4	104	FDCPX	Fidelity Select Computers (.75%r<30d)	*	*	*	0.4	1.4	17.0	-0.4
75	SCHH	Schwab U.S. REIT ETF	*	*	*	-0.7	5.6	14.8	1.0	105	RYPIX	Rydex Transportation	*	*	*	0.3	2.0	15.3	-1.4
76	VGPMX	Vanguard Precious Metals & Mining Inv	*	*	*	8.5	9.4	-8.8	10.0	106	VGSIX	Vanguard REIT Index Inv	*	*	*	-1.1	3.9	12.3	0.6
77	FSVLX	Fidelity Sel Consumr Finance (.75%r<30d)	*	*	*	1.2	4.5	14.6	3.8	107	VBINX	Vanguard Balanced Index Inv	B	*	*	-0.2	3.9	10.4	2.8
78	IRFAX	Cohen & Steers International Realty A	*	*	*	1.8	7.2	6.8	9.2	108	VIS	Vanguard Industrials ETF	*	*	*	0.4	3.6	10.0	2.4
79	RWR	SPDR Dow Jones REIT ETF	*	*	*	-0.8	5.5	14.6	0.8	109	FSCHX	Fidelity Select Chemicals (.75%r<30d)	*	*	*	1.3	3.7	7.5	5.1
80	RWX	SPDR Dow Jones Intl Real Estate	*	*	*	1.2	7.3	7.1	9.6	110	VWELX	Vanguard Wellington Inv	B	*	*	0.2	3.7	9.2	2.8
81	FIDSX	Fidelity Sel Financial Svcs (.75%r<30d)	*	*	*	1.0	4.1	15.3	2.0	111	RYKIX	Rydex Banking Inv	*	*	*	1.6	2.6	9.5	2.4
82	FWRLX	Fidelity Select Wireless (.75%r<30d)	*	*	*	1.6	6.5	8.4	5.9	112	XLI	Industrial Select Sector SPDR	*	*	*	0.9	2.5	9.8	1.4
83	IXG	iShares Global Financials	*	*	*	2.1	5.8	9.3	6.3	113	IXP	iShares Global Telecommunications	*	*	*	2.7	2.7	5.9	8.3
84	ITB	iShares Dow Jones US Home Construction	*	*	*	-5.5	7.2	16.8	4.0	114	FSAGX	Fidelity Select Gold (.75%r<30d)	*	*	*	5.1	8.3	-12.1	11.4
85	VFH	Vanguard Financials ETF	*	*	*	0.7	4.1	15.4	1.0	115	RYBIX	Rydex Basic Materials Inv	*	*	*	2.5	4.0	1.7	6.5
86	XLF	Financial Select Sector SPDR	*	*	*	1.2	3.6	15.7	0.3	116	GATEX	Gateway Fund A (5.75%)	*	*	*	0.7	3.2	5.2	2.9
87	VNQ	Vanguard REIT Index ETF	*	*	*	-1.1	5.4	13.9	0.7	117	FSTCX	Fidelity Select Telecomm (.75%r<30d)	*	*	*	-0.3	2.5	7.7	5.1
88	FPURX	Fidelity Puritan	B	*	*	-0.2	5.0	13.3	3.9	118	BGEIX	American Cent Global Gold Inv (1%r<60d)	*	*	*	4.8	7.3	-12.6	11.1
89	PRMTX	T.Rowe Price Media & Telecommunications	*	*	*	0.5	3.8	15.1	6.3	119	FSDPX	Fidelity Select Materials (.75%r<30d)	*	*	*	1.6	3.0	2.4	4.7
90	FDFAF	Fidelity Sel Consumer Stapls (.75%r<30d)	*	*	*	0.1	4.4	14.0	3.2	120	RYMIX	Rydex Telecommunications Inv	*	*	*	0.7	2.0	6.0	3.8

**SPECIALTY FUNDS**  
Continued on Next Page

## Specialty Funds continued — data through 5/15/15

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	ICTRX	ICON Industrials S	*	*	*	0.6	2.2	5.6	1.3	151	IGE	iShares North American Natural Resources	*	*	*	-2.1	-5.1	-13.1	3.5
122	VWINX	Vanguard Wellesley Income Inv	*	*	*	-0.5	2.7	5.7	1.9	152	IYE	iShares US Energy	*	*	*	-2.5	-5.7	-12.7	2.3
123	IYM	iShares US Basic Materials	*	*	*	1.7	1.8	4.0	4.5	153	VGENX	Vanguard Energy Inv	*	*	*	-1.7	-5.3	-15.8	6.0
124	FSRFX	Fidelity Sel Transportation (.75%r<30d)	*	*	*	0.6	-2.5	15.9	-6.6	154	FNARX	Fidelity Sel Ntrl Resources (.75%r<30d)	*	*	*	-3.3	-4.9	-14.5	6.6
125	XLU	SPDR Utilities Select Sector	*	*	*	-0.5	0.3	9.2	-5.4	155	RYURX	Rydex Inverse S&P 500 Strategy Inv	*	*	*	-1.1	-5.9	-15.4	-4.5
126	PBW	PowerShares WilderHill Clean Energy	*	*	*	-1.9	4.9	-0.5	11.0	156	VDE	Vanguard Energy ETF	*	*	*	-2.6	-6.1	-13.2	2.3
127	PHO	PowerShares Water Resources	*	*	*	2.6	0.7	2.3	1.4	157	BRPIX	ProFunds Bear Inv (\$15K)	*	*	*	-1.1	-6.2	-15.9	-4.7
128	IDU	iShares US Utilities	*	*	*	-0.7	0.2	8.7	-5.2	158	FSENX	Fidelity Select Energy (.75%r<30d)	*	*	*	-3.5	-5.9	-14.7	5.2
129	STMDX	Stratton Real Estate (1.5%r<120d)	*	*	*	-1.0	-0.3	10.2	0.4	159	RYEIX	Rydex Energy Inv	*	*	*	-2.6	-7.4	-18.8	5.9
130	MERFX	Merger Fund	*	*	*	0.1	2.3	2.0	1.9	160	BEARX	Federated Prudent Bear A (1w,.75%r<2yr)	*	*	*	-1.4	-8.3	-19.0	-6.7
131	VPU	Vanguard Utilities ETF	*	*	*	-0.9	0.2	8.6	-5.2	161	FSNGX	Fidelity Select Natural Gas (.75%r<30d)	*	*	*	-2.3	-8.2	-19.5	4.9
132	RYUIX	Rydex Utilities Inv	*	*	*	-1.0	0.5	7.0	-4.4	162	ICENX	ICON Energy S	*	*	*	-1.6	-10.3	-19.2	4.8
133	FSUTX	Fidelity Sel Utilities Port (.75%r<30d)	*	*	*	-0.5	-0.4	5.8	-2.5	163	RYVIX	Rydex Energy Services Inv	*	*	*	-1.7	-12.7	-28.5	5.1
134	IAU	iShares Gold Trust	*	*	*	1.8	2.7	-5.7	3.5	164	FSESX	Fidelity Sel Energy Service (.75%r<30d)	*	*	*	-1.1	-14.9	-25.7	4.5
135	GLD	SPDR Gold Shares	*	*	*	1.8	2.7	-5.8	3.5	165	ENY	Guggenheim Canadian Energy Income ETF	*	*	*	-3.4	-15.4	-28.7	-3.1
136	VOX	Vanguard Telecom Service ETF	*	*	*	-1.0	0.0	4.8	4.2	166	GSG	iShares S&P GSCI Commodity-Indexed Trust	*	*	*	4.5	-18.5	-34.5	1.2
137	IYT	iShares Transportation Average	*	*	*	-0.1	-3.8	12.6	-4.9	167	PSPFX	U.S.Global Inv Global Res (.25%r<30d)	*	*	*	1.2	-23.8	-35.1	-7.5
138	RYPMX	Rydex Precious Metals Inv	*	*	*	4.3	5.4	-17.1	8.5	168	PSCE	PowerShares S&P SmallCap Energy	*	*	*	-10.1	-20.5	-40.4	-1.5
139	BERIX	Berwyn Income (1%r<180d)	B	*	*	-0.3	0.7	1.0	0.9										
140	BULIX	American Century Utilities Inv	*	*	*	-0.1	-1.5	5.2	-4.2										
141	ICTUX	ICON Utilities S	*	*	*	-2.5	-1.7	6.7	-5.1										
142	IYLD	iShares Morningstar Multi-Asset Income	*	*	*	-1.0	-0.7	0.4	0.9										
143	IYZ	iShares US Telecommunications	*	*	*	-3.3	-0.8	4.1	3.8										
144	FFGCX	Fidelity Global Commodity Stk (1%r<30d)	*	*	*	3.3	-0.4	-9.6	6.0										
145	CCXE	WisdomTree Commodity Country Equity	*	*	*	4.4	-1.3	-11.4	8.5										
146	RYJUX	Rydex Inverse Govt Long Bond Strat Inv	*	*	*	8.0	-4.3	-11.7	2.1										
147	HSGFX	Hussman Strategic Growth (1.50%r<60d)	*	*	*	-1.6	-4.3	-12.4	-3.5										
148	PRNEX	T. Rowe Price New Era	*	*	*	-2.0	-5.0	-10.4	3.9										
149	XLE	Energy Select Sector SPDR	*	*	*	-2.5	-5.2	-11.9	2.6										
150	IXC	iShares Global Energy	*	*	*	-0.8	-5.0	-15.2	3.1										

**BOND FUNDS**  
Next Page

**For a free, no-obligation  
Portfolio Review contact  
PRI Financial Advisors**

- ◆ Toll-Free: (800) 707-2060
- ◆ Email: [info@priadvisors.com](mailto:info@priadvisors.com)
- ◆ Fax: (508) 429-0940
- ◆ More Info: [www.priadvisors.com](http://www.priadvisors.com)

## Bond Funds — data through 5/15/15

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	-0.4%	1.2%	2.7%	0.8%	TLT	iShares Barclays 20+ Year Treasury Bond	*	*	*	-6.7	3.0	9.8	-2.7
CPTNX	American Century Government Bond Inv	*	*	*	-0.7	1.3	2.7	0.5	IEF	iShares Barclays 7-10 Year Treasury	*	*	*	-1.6	2.5	5.0	1.3
ACITX	American Century Inflation Adj Bond Inv	*	*	*	-1.4	-0.3	-2.2	0.8	AGG	iShares Barclays Aggregate Bond	*	*	*	-1.1	1.6	3.2	0.8
BEGBX	American Century International Bond Inv	*	*	*	2.2	-3.7	-9.4	-2.2	TIP	iShares Barclays TIPS Bond	*	*	*	-1.3	0.0	-0.3	1.0
BTFTX	American Century Zero Coupon 2015 Inv	*	*	*	0.0	-0.1	-0.2	0.0	LQD	iShares iBoxx \$ Invest Grade Corp Bond	*	*	*	-2.4	1.9	2.9	0.5
BTTTX	American Century Zero Coupon 2020 Inv	*	*	*	-0.3	2.4	4.1	2.2	EMB	iShares JPM USD Emerging Markets Bond	*	S	*	-0.5	1.8	2.9	4.3
BTTRX	American Century Zero Coupon 2025 Inv	*	*	*	-2.0	4.0	7.3	1.4	JAFIX	Janus Flexible Bond T	*	*	*	-0.8	1.3	2.5	1.2
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.2	2.9	4.7	3.5	JAHYX	Janus High Yield T	*	*	*	0.1	1.2	0.3	3.7
DODIX	Dodge & Cox Income	*	*	*	-0.7	1.4	2.5	1.1	JASBX	Janus Short-Term Bond T	*	*	*	0.1	0.4	0.5	0.7
DLTNX	DoubleLine Total Return Bond N	*	B	*	-0.4	2.0	4.0	1.4	LSBDX	Loomis Sayles Bond Instl (\$100k)	*	*	*	0.5	0.0	0.9	0.9
DSTIX	Dreyfus Short-Term Income D	*	*	*	0.0	0.6	0.4	0.9	LSBRX	Loomis Sayles Bond Retail	*	*	*	0.5	-0.2	0.6	0.8
DRGBX	Dreyfus U.S.Treasury Long-Term	*	*	*	-5.5	2.3	8.2	-2.3	MGFIX	Managers Bond Service	*	*	*	-0.6	0.5	1.4	0.5
EVBLX	Eaton Vance Floating Rate A	B	B	*	0.3	1.9	2.3	2.5	MGIDX	Managers Intermediate Duration Govt	*	*	*	-0.2	1.7	3.8	1.1
FTRGX	Federated Total Return Govt Bond Inst	*	*	*	-1.0	1.4	2.4	0.5	MBDFX	Managers PIMCO Bond	*	*	*	-1.1	1.2	2.7	0.7
FSGVX	Federated U.S. Govt 1-3 Yr Instl	*	*	*	-0.1	0.2	0.1	0.5	MGSDX	Managers Short Duration Govt	*	*	*	0.2	0.3	0.6	0.5
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	-0.1	4.7	7.2	5.1	MWLDX	Metropolitan West Low Duration Bond M	*	*	*	0.1	0.6	1.0	0.5
FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	B	B	*	0.6	1.8	2.2	3.1	MWTRX	Metropolitan West Total Return Bond M	*	*	*	-1.0	1.1	2.6	0.5
FGMNX	Fidelity GNMA	*	*	*	-0.3	1.5	3.4	0.9	NTHFX	Northeast Investors	*	*	*	-0.2	-10.2	-10.3	-1.4
FGOVX	Fidelity Government Income	*	*	*	-0.9	1.4	3.1	0.7	PRFIX	Parnassus Fixed-Income	*	*	*	-0.7	1.6	2.3	1.1
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	0.2	1.7	2.0	3.4	PYGFX	Payden Global Fixed Income	*	H	*	-1.5	1.9	4.6	1.2
FINPX	Fidelity Inflation-Protected Bond	*	*	*	-1.7	-0.6	-1.0	0.3	PEMDX	PIMCO Emerging Markets D	*	S	*	0.2	0.4	-0.1	5.2
FTHRX	Fidelity Intermediate Bond	*	*	*	-0.5	1.5	2.2	1.3	PHYDX	PIMCO High Yield D	*	*	*	-0.2	1.5	2.3	3.2
FSTGX	Fidelity Intermediate Government Income	*	*	*	-0.5	1.2	2.0	1.1	PLDDX	PIMCO Low Duration D	*	*	*	-0.7	-0.3	-0.1	0.3
FBNDX	Fidelity Investment Grade Bond	*	*	*	-1.0	1.6	2.8	0.9	PTMDX	PIMCO Mortgage-Backed Securities D	*	*	*	-0.2	1.3	3.5	1.0
FMSFX	Fidelity Mortgage Securities	*	B	*	-0.3	1.9	3.9	1.1	PRRDX	PIMCO Real Return D	*	*	*	-1.8	-1.2	-1.7	0.5
FNMIX	Fidelity New Markets Income (1%r<90d)	*	S	*	0.8	2.2	1.9	4.8	PTTDX	PIMCO Total Return D	*	*	*	-2.1	-0.1	1.0	0.4
FSHBX	Fidelity Short-Term Bond	*	*	*	0.1	0.7	1.0	0.8	PCY	PowerShares Emerging Mkts Sovereign Debt	*	S	*	-1.0	1.9	3.0	3.1
FSICX	Fidelity Strategic Income	*	*	*	0.1	2.1	2.3	2.9	BKLN	PowerShares Senior Loan	B	B	*	-0.4	0.6	1.0	1.6
FFXRX	Forward EM Corporate Debt Inv	*	S	*	1.0	-1.1	-0.7	2.4	SCHR	Schwab Intermediate-Term U.S. Treasury	*	*	*	-0.7	1.9	3.2	1.3
SHY	iShares Barclays 1-3 Year Treasury Bond	*	*	*	0.0	0.5	0.8	0.7	SWBDX	Schwab Short Term Bond Market	*	*	*	-0.1	0.8	1.2	0.9

**BOND FUNDS**  
Continued on Next Page

## Bond Funds continued — data through 5/15/15

Ticker	Fund	Con	Mod	Vent	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
SCHO	Schwab Short-Term U.S. Treasury ETF	*	*	*	0.0	0.6	0.8	0.6	VUSTX	Vanguard Long-Term Treasury Inv	*	*	*	-6.2	1.4	7.4	-2.4
SCHZ	Schwab U.S. Aggregate Bond ETF	*	*	*	-1.3	1.5	3.0	0.6	VMBS	Vanguard Mortgage-Backed Securities ETF	*	B	*	-0.2	1.8	3.6	1.1
SCHP	Schwab U.S. TIPS ETF	*	*	*	-1.3	0.0	-0.1	0.8	VSGBX	Vanguard Short Term Federal Inv	*	*	*	0.0	0.7	1.1	0.7
JNK	SPDR Barclays Capital High Yield Bond	*	*	*	0.2	1.8	0.9	4.1	BSV	Vanguard Short-Term Bond ETF	H	H	*	-0.1	1.0	1.4	1.0
PRPIX	T. Rowe Price Corporate Income	*	*	*	-1.8	2.0	3.6	1.2	VBISX	Vanguard Short-Term Bond Index Inv	H	H	*	0.0	1.0	1.4	1.1
PREMX	T. Rowe Price Emerging Mkts (2%r<90d)	*	S	*	-0.2	1.3	0.4	3.6	VCSH	Vanguard Short-Term Corporate Bond ETF	H	H	*	0.0	1.5	1.8	1.4
PRFRX	T. Rowe Price Floating Rate (2%r<90d)	B	B	*	0.2	2.4	3.1	2.9	VGSH	Vanguard Short-Term Government ETF	H	H	*	0.1	0.6	0.8	0.6
PRGMX	T. Rowe Price GNMA	*	*	*	-0.3	1.0	2.8	0.7	VFSTX	Vanguard Short-Term Investment Grade Inv	H	H	*	0.0	1.2	1.6	1.3
PRHYX	T. Rowe Price High Yld (closed,2%r<90d)	*	*	*	0.6	2.2	2.2	4.2	VFISX	Vanguard Short-Term Treasury Inv	*	*	*	0.1	0.5	0.8	0.7
RPIBX	T. Rowe Price Intl Bond (2%r<90d)	*	*	*	2.2	-2.7	-8.6	-0.8	BND	Vanguard Total Bond Market ETF	*	*	*	-1.2	1.6	3.0	0.7
PRCIX	T. Rowe Price New Income	*	B	*	-1.0	1.5	2.9	1.0	VBMFX	Vanguard Total Bond Market Index Inv	*	*	*	-1.2	1.4	2.8	0.7
PRWBX	T. Rowe Price Short Term Bond	*	*	*	0.1	0.4	0.8	0.9	BNDX	Vanguard Total Intl Bd Index ETF	*	H	*	-2.4	1.6	5.1	0.0
RPSIX	T. Rowe Price Spectrum Income	*	*	*	-0.1	1.2	1.8	1.7	VTIBX	Vanguard Total Intl Bd Index Inv	*	H	*	-2.3	1.8	5.3	0.2
PRSNX	T. Rowe Price Strategic Income	*	*	*	-0.2	0.6	1.5	1.8	STHYX	Wells Fargo Adv High Income Inv	*	*	*	0.0	0.0	-0.7	2.3
PRULX	T. Rowe Price U.S. Treasury Long-Term	*	*	*	-6.2	2.1	7.6	-2.8	STHBX	Wells Fargo Adv S-T High Yield Bond Inv	*	*	*	0.1	1.7	1.8	2.3
TGINX	TCW Emerging Markets Inc N	*	S	*	-0.4	-2.4	-2.5	1.4	STVSX	Wells Fargo Advantage Govt Sec Inv	*	*	*	-0.9	1.3	2.8	0.6
TGHNX	TCW High Yield Bond N	*	*	*	-0.3	1.8	2.2	2.6	SSTBX	Wells Fargo Advantage S-T Bond Inv	*	*	*	0.0	0.7	0.9	0.9
TGMNX	TCW Total Return Bond N	*	*	*	-0.6	1.4	3.2	0.8	WTIBX	Westcore Plus Bond	*	*	*	-1.0	1.4	3.1	1.1
USAIX	USAA Income	*	*	*	-1.0	1.3	2.7	1.1									
VAGIX	Value Line Core Bond Fund	*	*	*	-0.9	1.4	2.3	0.9									
VGOVX	Vanguard Emerging Mkts Govt Bd Index	*	S	*	-0.1	2.0	3.0	4.3									
VWOB	Vanguard Emerging Mkts Govt Bd Index	*	S	*	0.1	2.4	2.9	4.7									
VFII	Vanguard GNMA Inv	*	*	*	-0.4	1.3	3.5	0.7									
VWEHX	Vanguard Hi-Yield Corp Inv	*	*	*	-0.1	2.2	3.5	2.6									
VIPSX	Vanguard Inflation Protected Securities	*	*	*	-1.3	0.1	-0.3	0.8									
VFITX	Vanguard Intermediate Term Treasury Inv	*	*	*	-0.7	1.7	3.0	1.4									
VBII	Vanguard Intermediate-Term Bond Index	*	*	*	-1.2	2.3	3.9	1.7									
VFICX	Vanguard Interm-Term Investment-Grade	*	*	*	-0.9	1.5	2.7	1.8									
VLTX	Vanguard Long-Term Bond Index Inv	*	*	*	-5.2	1.9	5.5	-1.7									
VWESX	Vanguard Long-Term Investment-Grade Inv	*	*	*	-5.1	0.3	3.7	-1.8									

**Next Issue:**  
**Volume 19, No. 22**  
**Will Be Available: Thursday 5/28/15 by Midnight (ET)**  
**Email Delivery: Friday 5/29**

**MONEYLETTER Hotline**  
**Quick Link**  
<http://www.moneyletter.com/login.htm>  
 A paid subscription to *MONEYLETTER* is required to access the Hotline.

**MUNI REPORT**  
**Next Page**

Advice    **B = Buy, H = Hold, S = Sell, \* = Not for this portfolio**

## Muni Report — data through 5/15/15

Ticker	Fund	1 mo	6 mo	1 yr	YTD
<b><u>National Tax-Free</u></b>					
AIDAX	AlliBnrs Intermediate Diversifed Muni-A	-0.9%	0.2%	0.9%	-0.3%
TWTIX	AmerCent INV:Intermed-Term Tax-Free	-1.0%	0.6%	1.7%	-0.2%
MMBAX	AmerCent Long-Term Tax-Free-A	-1.4%	0.5%	2.3%	-0.5%
AFTEX	AmerFund Tax-Exempt Bd Fd of America-	-1.0%	1.1%	3.4%	0.0%
MITFX	BMO Intermediate-Term Tax-Free-Y	-0.9%	1.1%	3.1%	0.1%
PTEBX	Dreyfus Muni Bond Opportunity-A	-1.3%	1.0%	3.6%	-0.3%
FHIGX	Fidelity Muni Income	-1.4%	1.0%	3.7%	-0.3%
FITAX	FirstInv Tax-Exempt-A	-1.0%	0.9%	3.1%	0.1%
PRFSX	TRPrice Tax-Free Short-Intermediate	-0.4%	0.0%	0.6%	-0.1%
PRTAX	TRPrice Tax-Free Income	-1.2%	1.0%	3.8%	-0.2%
USTEX	USAA Tax-Exempt Long-Term	-1.0%	1.1%	3.4%	-0.1%
USSTX	USAA Tax-Exempt Short-Term	-0.3%	0.1%	0.6%	-0.1%
VWLTX	Vanguard INV:Long-Term Tax-Exempt	-1.3%	1.0%	3.6%	-0.3%
VWSTX	Vanguard INV:Short-Term Tax-Exempt	-0.1%	0.0%	0.3%	0.0%
HXBZX	Virtus Tax-Exempt Bond-A	-1.0%	0.6%	2.7%	-0.2%
UNMBX	WaddellR Muni Bond-A	-1.0%	0.8%	3.0%	-0.1%
SMUAX	WellsFar INV:UltraShort-Term Muni In-	0.0%	-0.1%	0.0%	-0.1%
<b><u>California</u></b>					
FCTFX	Fidelity CA Muni Income	-1.3%	1.2%	4.1%	0.0%
VCAIX	Vanguard INV:CA Intern-Term Tax-	-1.0%	0.8%	2.7%	-0.2%
<b><u>Florida</u></b>					
FRFLX	Franklin FL Tax-Free Inc-A	-1.1%	1.6%	3.9%	0.5%
<b><u>Massachusetts</u></b>					
FDMMX	Fidelity MA Municipal Income	-1.3%	1.0%	3.6%	-0.3%
VMATX	Vanguard INV:MA Tax-Exempt	-1.4%	1.0%	3.3%	-0.3%
<b><u>Michigan</u></b>					
FMHTX	Fidelity MI Municipal Income	-0.9%	1.3%	4.1%	0.2%
FTTMX	Franklin MI Tax-Free Inc-A	-1.2%	-0.1%	2.7%	-1.1%

Ticker	Fund	1 mo	6 mo	1 yr	YTD
<b><u>New Jersey</u></b>					
FNJHX	Fidelity NJ Municipal Income	-2.0%	-0.3%	1.4%	-1.5%
VNJTX	Vanguard INV:NJ Long-Term Tax-Exempt	-1.8%	0.1%	2.1%	-1.2%
<b><u>New York</u></b>					
FTFMX	Fidelity NY Municipal Income	-1.1%	1.1%	3.8%	0.1%
VNYTX	Vanguard INV:NY Long-Term Tax-Exempt	-1.2%	1.2%	3.9%	-0.2%

### Municipal Bond Yields -- AAA Rated

<u>Maturity</u>	<u>Yield 5/21</u>	<u>5/14</u>
1-Year	0.31%	0.34%
2-Year	0.68	0.65
5-Year	1.49	1.46
10-Year	2.33	2.29
30-Year	3.42	3.28

### Comparison: U.S. Treasuries

2-Year	0.58%	0.55%
5-Year	1.54	1.52
10-Year	2.24	2.23
30-Year	3.02	3.07

### **Taxable Equivalent Yield**

The yield needed on a taxable investment in order to match the tax-free return offered on a municipal bond; calculated by dividing the tax-exempt yield by (1 minus the investor's marginal tax rate). Include state tax for state munis.



## Weekly Performance of ML & MLP Model Holdings — through of 5/15/15

Ticker0	Fund	Last Week	Ticker	Fund	Last Week
ARTIX	Artisan International	1.06%	PSCH	PowerShares S&P SC Health Care	0.79
BERIX	Berwyn Income	0.29	GMF	SPDR S&P Emerging Asia Pacific	0.81
CSMVX	Century Small Cap Select	1.25	TRBCX	T. Rowe Price Blue Chip Growth	0.64
DLTNX	DoubleLine Total Return Bond N	0.00	PRDSX	T. Rowe Price Diversified Small Cap Growth	1.20
EVBLX	Eaton Vance Floating Rate A	-0.11	PRFRX	T. Rowe Price Floating Rate	-0.10
FBALX	Fidelity Balanced	0.51	PRGSX	T. Rowe Price Global Stock	0.61
FBGRX	Fidelity Blue Chip Growth	0.48	PRGFX	T. Rowe Price Growth Stock	0.62
FDCAX	Fidelity Capital Appreciation	0.90	PRWAX	T. Rowe Price New America Growth	0.86
FSEAX	Fidelity Emerging Asia	0.30	PRASX	T. Rowe Price New Asia	0.11
FFRHX	Fidelity Floating Rate High Inc	0.00	PRCIX	T. Rowe Price New Income	-0.10
FDEGX	Fidelity Growth Strategies	0.58	VBINX	Vanguard Balanced Index	0.26
FIVFX	Fidelity International Capital Appreciation	1.31	VFTSX	Vanguard FTSE Social Index	0.36
FJSCX	Fidelity Japan Smaller Companies	1.08	VEIEX	Vanguard Emerging Mkts Stock Index	0.83
FSMVX	Fidelity Mid Cap Value	0.55	VEXPX	Vanguard Explorer	0.69
FMSFX	Fidelity Mortgage Securities	0.00	VHGEX	Vanguard Global Equity	0.70
FNCMX	Fidelity NASDAQ Composite	0.91	VIGRX	Vanguard Growth Index	0.52
FOCPX	Fidelity OTC Portfolio	0.21	VWIGX	Vanguard International Growth	1.00
FPURX	Fidelity Puritan	0.41	VMGRX	Vanguard Mid Cap Growth	0.81
RZG	Guggenheim S&P SC 600 Pure Growth	1.06	VMBS	Vanguard Mortgage-Backed Securities ETF	-0.11
HJPNX	Hennessy Japan Investor	0.55	VPACX	Vanguard Pacific Stock Index	0.99
FXI	iShares China Large Cap	0.18	VFSTX	Vanguard Short-Term Investment Grade	0.09
IGV	iShares North American Tech-Software	0.87	VWUSX	Vanguard U.S. Growth	0.53
IVW	iShares S&P 500 Growth Index	0.64	VWELX	Vanguard Wellington	0.15
JAWWX	Janus Global Research T	0.68			
JATTX	Janus Triton T	0.97	<b>Indices:</b>	DOW JONES INDUSTRIALS	0.45%
MINDX	Matthews India	3.08		NASDAQ	0.89
PARWX	Parnassus Endeavor	0.51		S&P 500	0.31
PJP	PowerShares Dynamic Pharmaceuticals	0.72		EAFE	1.37

**Contact Us!** Phone: 800-890-9670 \* Fax: 508-429-0940 \* E-mail: [service@moneyletter.com](mailto:service@moneyletter.com)  
Mailing Address: MONEYLETTER, 479 Washington St, Ste 4, P.O. Box 6020, Holliston, MA 01746-6020

**MONEYLETTER Plus** (ISSN 2157-5177) is published weekly for \$135 per year (52 issues) by PRI Financial Publishing Inc., 479 Washington St., P.O. Box 6020, Holliston, MA 01746-6020. Assistant Editor: Leah Murray. Chief Investment Officer/Chief Economist: Walter S. Frank. Publisher: Brian W. Kelly. Address all subscription and editorial inquiries to address listed above. Paid advertising which appears in or accompanies this publication does not constitute an endorsement of products or services offered. Employees and staff of **MONEYLETTER Plus** may from time to time maintain positions in recommended securities. PRI Financial Publishing, Inc. is affiliated with PRI Financial Advisors Inc., a registered investment advisor. Walter Frank also serves as an independent economic consultant to PRI Financial Advisors Inc. **MONEYLETTER Plus** is not produced as a solicitation for PRI Financial Advisors Inc. Views presented are the opinion of the Chief Investment Officer/Chief Economist and contributing editors, and should not be treated as fact. **MONEYLETTER Plus** does not purport to provide legal, tax or individual investment advice. While carefully screened, the accuracy of the statistical data in **MONEYLETTER Plus** cannot be guaranteed. Readers should carefully review investment prospectuses before investing. Weekly Hotline: call (410) 528-1804. Reproduction in whole or in part by any means is strictly forbidden without written permission. © Copyright 2015 PRI Financial Publishing Inc.

# MONEYLETTER

Plus

## 3 Month Bonus

Renew Now ... Save 28% ... and  
Get 3 Extra Months — Free!

**Deadline: 6/30**

### 15 months of ML Plus for \$97

While most people are waiting for the warmer summer weather to pay us a visit, *MONEYLETTER Plus* is working hard for you, producing our weekly issues.

Now, we'll work a little harder.

Only until June 30, 2015 if you renew your *MONEYLETTER Plus* subscription with this offer at our discounted 1-year rate of just \$97, **we'll include an additional 3 months absolutely FREE.**

That's a total of 65 issues for only \$1.49 each.

Call our toll-free # or mail your "3 Month Bonus" coupon today. Offer expires: 6/30/15.

Renew Your *ML Plus* Subscription With This 3 Month Bonus Offer and Save 28% Off the Regular 1-Year Rate of \$135.

**Absolutely No Orders Will Be Taken After 6/30**

Faster Service: MC, VISA, Discover, Amex Customers Call Toll-Free (800) 890-9670



### MAIL THIS "3 MONTH BONUS" CERTIFICATE WITH PAYMENT TO THE ADDRESS BELOW

**YES!** Enter my 1-Year "3 Month Bonus" Renewal (65 issues total). I save 28% and get 13 issues FREE.

Check enclosed for \$97.00\* payable to: *MONEYLETTER Plus*  Charge my: Visa \_\_\_ MC \_\_\_ Disc \_\_\_ Amex \_\_\_

CC Account # \_\_\_\_\_ Expire Date \_\_\_\_\_ CVV Code \_\_\_\_\_

Name \_\_\_\_\_ E-mail \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Phone \_\_\_\_\_

\* Mass. residents please add 6.25% sales tax

This offer expires June 30, 2015

Return this form with payment to: *MONEYLETTER Plus* \* P.O. Box 6020 \* Holliston, MA 01746-6020  
(800) 890-9670 phone \* (508) 429-0940 fax