

# MONEYLETTER *Plus*

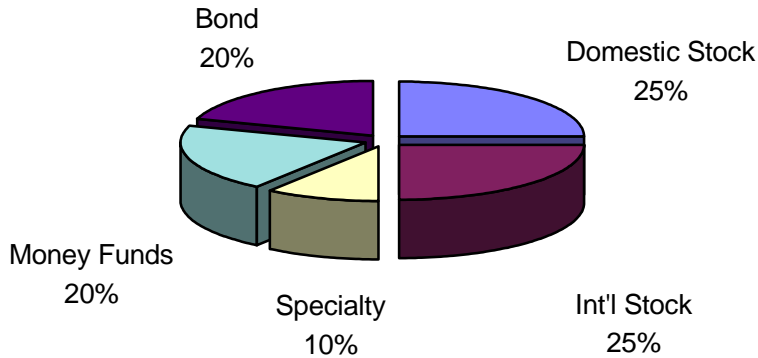
May 25, 2007

Volume 11, Issue 21

Hotline # (410) 528-1804

## ETF CORNER

### MONEYLETTER Plus ETF Portfolio



#### ML Top 5 ETFs All Categories

Ticker	Fund	Year-to-Date Through 5/18
1 ILF	S&P Latin America (iS)	22.36%
2 PGJ	PowerShares Golden Dragon	11.53
3 ADRE	Emerging Markets 50 ADR	12.57
4 EPP	MSCI Pacific ex-Japan (iS)	15.97
5 XLU	Utilities (SPDR)	17.27

*Funds ranked by ML System*

#### Holdings as of 4/30

Fund	Purchase Date	Return Since Buy	Shares	Share Price	Value
Schwab MMF			17,823	\$1.00	\$17,823
Russell Midcap Value (iS) (IWS)	2/23/07	1.6	87	157.77	13,792
Morningstar Mid Core (iS) (JKG)	2/23/07	1.0	155	88.63	13,738
MSCI EMU (iS) (EZU)	6/14/06	44.6	156	115.47	17,986
MSCI Pacific ex-Japan (iS) (EPP)	2/23/07	4.1	95	139.59	13,261
GS Natural Resources (iS) (IGE)	5/15/06	12.4	101	110.51	11,189
Lehman Ag- gregate Bond (iS) (AGG)	5/15/06	7.5	214	100.46	21,515
<b>TOTAL VALUE</b>					<b>\$109,304</b>

#### Shortcut to Finding Your Fund!

Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box.

Make sure you search "in the current PDF document." The results should show every spot where your fund appears!

Inception = 5/15/06	1- Month	6- Month	1- Year	Since Inception	YTD
<b>TOTAL RETURNS (as of 4/30/07)</b>	3.1%	8.8%	n/a	9.3%	4.7%

# MONEYLETTER

## Hotline

### Welcome to the *MONEYLETTER* Hotline for May 23, 2007

It should come as no surprise to anyone that the powerful rally we have enjoyed since March took a breather over the past week. The earnings season is behind us, and the white-hot merger activity cooled down some. Now it is only hot. The week since the last Hotline has been sparse with regard to economic news. Nothing about the economic outlook or Federal Reserve policy about interest rates has been resolved.

As for the U.S. stock market, despite the gains, the valuation numbers are still very reassuring. What is happening is that the earnings estimates coming from the analysts have moved up in line with the market. This is not what anyone, including us, expected as the weakness in the economy became apparent. The economy is picking up some this quarter, but last quarter it almost stopped in its tracks. Nevertheless, it is now estimated that last quarter's profits rose 12%, at an annual rate, from the quarter before.

There are many reasons for this profit surprise with a prominent one being earnings from foreign operations. Our global firms are performing. Overseas, the Chinese this week took further steps to slow their racehorse economy. Among the steps are one or two that point to a revaluation of the Chinese yuan. A revaluation will be very helpful.

There is no change in our recommended allocations.

**New Fund Ratings** – For domestic stock funds, three funds are now rated Hold: Gabelli Asset, Aegis Value, and Pin Oak Aggressive Stock. Three funds are now rates Sell: Vanguard Windsor, Federated Kaufmann, and Janus Venture. For international stock funds, MSCI EMU (an ETF) is now rated Hold. Metzler/Payden Europe Emerging Markets is now rated Sell.

Metzler/Payden Europe Emerging Markets is in the MONEYLETTER Venturesome and Moderate portfolios. In the Venturesome model we will swap T. Rowe Price New Asia for the fund. In the Moderate model we will swap Quant Emerging Markets Ord. for it. Vanguard Windsor is in all three Vanguard family portfolios. We will swap Vanguard Windsor II for Windsor in all three portfolios.

**The Economy** – As gas prices rise, the consumer spending numbers weaken. We see this as temporary. The market expects gas prices to ease off after Memorial Day, as supplies of gas improve. There was further indication from the Philadelphia Fed that manufacturing is improving. Nothing of the sort is coming from housing. The economy does appear to be picking up this quarter.

**The Stock Market** – Do not be surprised if a moderate correction occurs. The market is ripe for profit taking. The numbers continue to favor equities both here and abroad.

**The Select Portfolio** – Cohen & Steers International Realty is to be sold and replaced by S&P 40 Latin America (ETF, Ticker symbol ILF)

We wish you all a restful and thoughtful Memorial Day. The next Hotline is scheduled for Wednesday, May 30th, at 7 pm.

## Domestic Stock Funds — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	JSVAX	Janus Contrarian	*	B	B	3.6%	22.8%	36.5%	17.4%	31	FDVLX	Fidelity Value	H	H	H	3.3	13.8	24.7	11.9
2	TWHIX	American Century Heritage	*	B	B	5.9	24.1	27.0	19.8	32	FDEQX	Fidelity Disciplined Equity	H	H	H	3.9	13.3	24.7	11.2
3	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	B	B	5.2	20.4	30.9	18.3	33	LMASX	Legg Mason Special Investment Trust	*	B	B	3.5	14.4	22.4	13.2
4	HDPMX	Hodges Fund (2%r<90d)	*	B	B	7.8	18.0	27.4	16.8	34	HOVLX	Homestead Value (2%r<30d)	H	H	H	4.1	13.4	23.9	11.2
5	BPMCX	Robeco Boston Partners Mid Cap Value	B	B	B	3.6	16.5	30.6	13.1	35	BIGRX	American Century Income & Growth	H	H	H	4.5	12.1	26.4	9.2
6	FSLSX	Fidelity Value Strategies	*	B	B	3.1	17.3	28.9	15.2	36	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	3.0	12.7	27.0	10.0
7	TWCVX	American Century Vista	*	B	B	5.4	19.4	19.2	17.0	37	FDSCX	Fidelity Small Cap Ind. (1.5%r<90d)	*	B	B	3.2	14.9	21.3	11.6
8	JAMRX	Janus Research	B	B	B	3.2	16.7	27.4	15.3	38	TGIGX	TCW Dividend Focused N	H	H	H	4.3	12.5	25.6	10.4
9	KSCOX	Kinetics Small Cap Opportunities	*	B	B	1.1	15.6	31.1	12.1	39	LLSCX	Longleaf Partners Smallcap (closed)	B	B	B	1.3	12.1	30.9	11.1
10	RYVFX	Royce Value (1%r<180d)	B	B	B	3.5	16.5	24.1	13.6	40	VCVLX	Vanguard Capital Value	B	B	B	2.3	13.6	25.6	10.8
11	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	B	B	4.3	16.6	22.5	15.8	41	LSVRX	Loomis Sayles Value Retail	H	H	H	3.9	11.9	27.5	9.2
12	WPSRX	Westport Select Cap R (closed)	B	B	B	4.4	15.5	24.8	13.4	42	FAIRX	Fairholme Fund (2%r<60d)	H	H	H	4.2	14.3	20.7	10.6
13	NPRTX	Neuberger Berman Partners	*	H	H	4.7	15.4	23.8	11.0	43	JAENX	Janus Enterprise	*	B	B	2.9	13.4	24.6	12.3
14	PWP	PowerShares Dynamic MC Value	H	H	H	4.2	14.7	26.4	13.0	44	PWJ	PowerShares Dynamic Mid Cap Growth	H	H	H	2.6	14.7	21.9	14.2
15	CGMFX	CGM Focus	*	H	H	1.2	19.7	17.2	15.3	45	FSLVX	Fidelity Large Cap Value	H	H	H	3.7	12.6	25.4	10.1
16	BRAIX	Bridgeway Aggressive Investors 2	*	H	H	6.2	16.8	16.9	17.3	46	VASVX	Vanguard Selected Value (\$25k,1%r<1yr)	H	H	H	2.9	11.2	30.0	9.8
17	PWV	PowerShares Dyn LC Value	H	H	H	5.1	12.3	29.8	9.3	47	GABAX	Gabelli Asset (2%r<7d)	H	H	H	2.9	12.9	25.7	10.6
18	LMOPX	Legg Mason Opportunity Trust (1%r)	*	B	B	3.8	14.9	25.1	12.3	48	VTV	Vanguard Value ETF	H	H	H	3.9	11.5	27.4	8.4
19	VWNFX	Vanguard Windsor II (\$10k)	H	H	H	4.5	13.8	26.7	10.6	49	IWS	Russell MidCap Value (iS)	H	H	H	2.1	12.9	26.6	10.7
20	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	S	S	5.2	17.1	17.3	14.4	50	VIVAX	Vanguard Value Index	H	H	H	4.0	11.6	27.1	8.5
21	ICSLX	ICAP Select Equity	H	H	H	4.5	14.0	25.7	10.6	51	FEQIX	Fidelity Equity-Income	H	H	H	4.4	11.9	25.6	9.4
22	JKF	Morningstar Large Value (iS)	H	H	H	4.3	12.3	29.5	8.6	52	RYPRX	Royce Premier (closed,1%r<180d)	H	H	H	3.2	15.0	19.5	14.2
23	FCVSX	Fidelity Convertible Securities	H	H	H	3.9	15.6	22.0	12.4	53	OBHGX	Old Mutual Growth (2%r<10d)	*	H	H	5.2	14.0	19.0	14.0
24	JORNX	Janus Orion	*	H	H	4.1	14.3	24.7	12.2	54	FVDFX	Fidelity Value Discovery	H	H	H	4.2	12.9	22.9	11.4
25	USCGX	USAA Capital Growth	*	H	H	2.0	15.3	25.3	9.9	55	JAVLX	Janus Twenty (closed)	*	H	H	3.4	11.9	26.4	10.6
26	CHTTX	Aston/Optimum MidCap N	*	B	B	3.2	13.4	27.9	10.7	56	FIDYX	AIM Dynamics Inv (closed)	*	H	H	3.7	13.6	21.4	12.5
27	MAVFX	Matrix Advisors Value (1%r<60d)	B	B	B	3.7	12.7	28.4	10.6	57	RPMGX	T. Rowe Price Mid Cap Growth (closed)	H	H	H	5.2	13.4	19.6	13.6
28	CRMMX	CRM Mid Cap Value Inv (closed)	H	H	H	3.4	13.9	24.8	12.6	58	ELV	DJ Wilshire Large Cap Value (stTr)	H	H	H	3.9	11.0	27.1	8.4
29	NMANX	Neuberger Berman Manhattan	*	H	H	3.0	14.5	23.7	13.7	59	IVE	S&P 500 Value (iS)	H	H	H	3.9	11.6	25.4	9.1
30	FMCSX	Fidelity M-C Stock (closed,.75%r<30d)	*	H	H	3.3	15.3	21.1	14.2	60	FDFFX	Fidelity Independence	H	H	H	5.0	12.8	20.6	11.7

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	IWD	Russell 1000 Value (iS)	H	H	H	3.5	11.3	26.2	8.4	91	JMCVX	Janus Mid Cap Value	S	S	S	2.2	11.2	23.3	10.3
62	PRFDX	T. Rowe Price Equity-Income	H	H	H	4.1	11.4	25.2	9.4	92	DREVX	Dreyfus Fund	S	S	S	4.0	10.4	22.5	8.3
63	PVLDX	Allianz OCC Value D (2%r<7d)	H	H	H	4.5	10.6	26.7	7.0	93	SAOPX	Barrett Opportunity	S	S	S	1.4	11.9	22.5	8.0
64	JKI	Morningstar Mid Value (iS)	H	H	H	2.4	12.4	24.6	10.1	94	NY	NYSE 100 (iS)	S	S	S	4.0	10.2	22.7	7.6
65	RIMEX	Rainier Core Equity (\$25k)	H	H	H	4.9	12.0	21.7	11.3	95	IOLIX	ICON Long/Short	*	S	S	4.6	13.0	14.8	11.6
66	DIA	Dow 30 Industrials (Diamonds)	H	H	H	5.8	10.7	23.3	9.4	96	TAVFX	Third Avenue Value (\$10k,1%r<60d)	S	S	S	2.3	12.8	18.5	9.1
67	VEIPX	Vanguard Equity-Income	H	H	H	3.8	11.2	25.1	8.6	97	RSP	Rydex S&P Equal Weight	S	S	S	2.9	10.8	22.7	9.8
68	AVALX	Aegis Value Fund (\$10k)	H	H	H	0.0	14.8	21.8	11.0	98	HRVIX	Heartland Value Plus	H	H	H	0.1	11.9	24.0	12.1
69	<b>WWNPX</b>	<b>Kinetics Paradigm (2%r&lt;30d)</b>	<b>H</b>	<b>H</b>	<b>H</b>	<b>1.5</b>	<b>12.7</b>	<b>24.6</b>	<b>8.5</b>	99	USGRX	USAA Growth & Income	S	S	S	3.5	11.2	20.6	10.1
70	ARTQX	Artisan Mid Cap Value (closed)	H	H	H	2.0	12.3	24.3	11.6	100	CAAPX	Ariel Appreciation	S	S	S	3.4	10.5	22.4	9.7
71	ARTMX	Artisan Midcap (closed)	*	H	H	4.2	12.4	20.8	12.6	101	<b>VWNDX</b>	<b>Vanguard Windsor</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>3.0</b>	<b>10.5</b>	<b>23.1</b>	<b>7.9</b>
72	NYC	NYSE Composite (iS)	H	H	H	2.7	12.3	23.4	8.8	102	ACBGX	Holmes Growth (.25%r<30d)	S	S	S	3.5	14.1	13.1	13.5
73	EMM	DJ Wilshire Mid Cap (stTr)	H	H	H	2.3	13.3	21.1	11.5	103	<b>JKG</b>	<b>Morningstar Mid Core (iS)</b>	<b>H</b>	<b>H</b>	<b>H</b>	<b>2.3</b>	<b>11.2</b>	<b>22.0</b>	<b>9.9</b>
74	BWAFX	Brandywine Advisors (\$10k)	S	S	S	5.5	13.1	16.8	12.3	104	IJJ	S&P 400 MidCap Value (iS)	*	S	S	2.2	11.9	20.2	11.3
75	DSEFX	Domini Social Equity Fund (2%r<90d)	S	S	S	4.6	10.6	23.7	9.3	105	KAUFX	Federated Kaufmann Fund (0.2%r)	*	S	S	1.6	11.9	21.1	10.1
76	VDIGX	Vanguard Dividend Growth	S	S	S	3.8	10.7	24.6	7.8	106	BEQGX	American Century Equity Growth	S	S	S	3.4	10.5	21.8	8.4
77	RYVPX	Royce Value Plus (1%r<180d)	*	H	H	1.0	13.5	21.1	10.7	107	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	3.4	12.8	15.9	13.0
78	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	S	S	3.3	12.1	20.9	11.4	108	MDY	S&P 400 MidCap (SPDR)	*	S	S	2.8	11.8	19.1	12.2
79	PRDGX	T. Rowe Price Dividend Growth	S	S	S	3.8	11.1	22.5	8.8	109	SPY	S&P 500 (SPDR)	S	S	S	3.6	9.7	23.2	8.2
80	OBSWX	Old Mutual Small Cap (2%r<10d)	H	H	H	2.2	12.1	22.2	9.8	110	STDIX	Wells Fargo Advantage Discovery	*	S	S	1.9	12.2	19.4	11.1
81	<b>VIMSX</b>	<b>Vanguard Mid-Cap Index</b>	<b>*</b>	<b>H</b>	<b>H</b>	<b>2.6</b>	<b>12.1</b>	<b>21.4</b>	<b>10.9</b>	111	IJH	S&P 400 MidCap (iS)	*	S	S	2.7	11.9	19.0	12.2
82	FEQTX	Fidelity Equity-Income II	S	S	S	3.9	11.1	21.6	9.1	112	TGDVX	TCW Diversified Value N	S	S	S	3.4	10.0	22.7	8.8
83	FLCSX	Fidelity Large Cap Stock	S	S	S	4.0	10.9	22.0	9.6	113	SGROX	Wells Fargo Advantage Growth	*	S	S	2.8	12.7	16.8	13.3
84	FTQGX	Fidelity Focused Stock	*	S	S	3.4	13.3	16.9	12.1	114	NOIEX	Northern Income Equity	S	S	S	1.8	10.8	23.1	7.5
85	IWW	Russell 3000 Value (iS)	S	S	S	3.2	10.2	24.7	8.0	115	IYJ	DJ US Industrial (iS)	S	S	S	5.1	11.3	16.8	11.1
86	VO	Vanguard MidCap ETF	*	H	H	2.5	12.0	21.4	10.7	116	JKH	Morningstar Mid Growth (iS)	S	S	S	2.8	12.4	17.6	12.6
87	FFIDX	Fidelity Fund	S	S	S	4.0	10.6	22.4	9.5	117	VV	Vanguard Large Cap ETF	S	S	S	3.4	9.9	22.9	8.3
88	IWR	Russell MidCap (iS)	*	H	H	2.5	11.4	22.6	10.7	118	IVV	S&P 500 (iS)	S	S	S	3.5	9.7	23.1	8.1
89	JANSX	Janus Fund	S	S	S	3.1	11.4	21.8	10.7	119	VUVLX	Vanguard U.S. Value	S	S	S	3.7	10.0	22.2	7.9
90	PRGFX	T. Rowe Price Growth Stock	S	S	S	3.3	10.6	23.2	8.7	120	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	2.7	11.9	18.8	12.0

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FSMKX	Fidelity Spartan 500 (\$10k)	S	S	S	3.6	9.7	22.9	8.1	151	FBRVX	FBR Small Cap (1%r<90d)	*	S	S	0.9	10.4	23.1	6.0
122	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	*	S	S	2.2	11.8	19.5	8.4	152	BRWIX	Brandywine Fund (\$10k)	S	S	S	4.2	11.0	16.4	10.2
123	IWB	Russell 1000 (iS)	S	S	S	3.3	10.0	22.6	8.4	153	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	3.5	10.1	19.4	9.2
124	IJK	S&P 400 MidCap Growth (iS)	S	S	S	3.1	12.0	17.7	12.8	154	PWC	PowerShares Dynamic Market	S	S	S	2.8	10.6	18.9	8.3
125	DVY	DJ Select Dividend Index (iS)	S	S	S	2.5	9.2	25.6	7.5	155	DODGX	Dodge & Cox Stock (closed)	S	S	S	2.2	10.3	20.7	7.6
126	VFINX	Vanguard 500 Index	S	S	S	3.6	9.6	22.8	8.1	156	SSHFX	Sound Shore (\$10k)	S	S	S	3.2	9.4	21.3	6.7
127	VALSX	Value Line Special Situations	S	S	S	3.0	12.2	17.2	11.6	157	HILVX	Harbor Large Cap Value Inv	S	S	S	4.2	8.9	20.7	6.2
128	MXXIX	Marsico 21st Century (2%r<30d)	*	S	S	2.7	10.7	21.2	8.5	158	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	2.4	10.7	18.5	9.6
129	IYY	DJ US Total Market (iS)	S	S	S	3.2	9.9	22.5	8.4	159	IWV	Russell 3000 (iS)	S	S	S	3.0	9.1	21.5	8.0
130	ELR	DJ Wilshire Large Cap (stTr)	S	S	S	3.4	9.7	22.7	8.0	160	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	2.7	11.2	16.5	10.6
131	NGUAX	Neuberger Berman Guardian	S	S	S	4.4	10.2	19.6	8.4	161	FDSSX	Fidelity Stock Selector	S	S	S	3.5	9.1	20.6	8.5
132	BPAVX	Robeco Boston Partners All Cap Value	S	S	S	2.9	10.0	22.3	7.2	162	FGRTX	Fidelity Growth & Income II	S	S	S	3.5	9.0	20.7	8.4
133	RYLPX	Royce Low Priced Stock (closed,1%	*	S	S	0.7	12.7	19.0	9.6	163	DNLDX	Dreyfus New Leaders	*	S	S	1.6	10.1	20.6	8.7
134	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	3.3	9.7	22.3	8.2	164	IWP	Russell Mid Cap Growth (iS)	*	S	S	2.5	10.3	18.7	10.7
135	OAKMX	Oakmark Fund (2%r<90d)	S	S	S	3.1	9.8	22.4	7.5	165	JAGIX	Janus Growth & Income	S	S	S	4.5	10.0	16.4	9.6
136	TWVLX	American Century Value	S	S	S	3.3	9.1	23.6	7.4	166	BLUEX	Brandywine Blue (\$10k)	S	S	S	4.4	10.1	16.4	9.9
137	FFTYX	Fidelity Fifty	*	S	S	1.2	12.1	19.2	10.0	167	VBK	Vanguard Small Cap Growth ETF	*	S	S	2.0	11.0	17.6	11.2
138	ISI	S&P 1500 (iS)	S	S	S	3.2	9.7	22.1	8.4	168	CBMDX	Wells Fargo Adv C&B Mid Cap Value	*	S	S	1.1	9.0	23.6	7.2
139	VSEQX	Vanguard Strategic Equity (\$10k)	*	S	S	1.9	11.3	20.2	10.7	169	FDSVX	Fidelity Growth Discovery	S	S	S	3.7	8.7	20.2	7.6
140	VTI	Vanguard Total Stock Market ETF	S	S	S	3.0	9.7	22.3	8.2	170	XLG	Rydex Russell Top 50	S	S	S	3.7	7.3	23.7	5.4
141	FDEGX	Fidelity Aggressive Growth (1.5%r<90d)	*	S	S	2.5	10.6	20.9	10.3	171	JAVTX	Janus Venture (closed)	*	S	S	0.4	10.0	21.8	8.0
142	VTSMX	Vanguard Total Stock Market	S	S	S	3.1	9.7	22.1	8.2	172	DGAGX	Dreyfus Appreciation	S	S	S	3.1	8.3	21.9	5.9
143	OEF	S&P 100 (iS)	S	S	S	4.1	8.5	23.3	6.9	173	VISGX	Vanguard Small Cap Growth Index	*	S	S	2.0	10.8	17.1	11.1
144	POGSX	Pin Oak Aggressive Stock	*	H	H	3.1	9.1	23.3	12.0	174	VMRGX	Vanguard/Morgan Growth	S	S	S	3.1	9.4	19.0	8.3
145	VQNPX	Vanguard Growth & Income	S	S	S	2.9	9.7	21.9	8.1	175	OAKBX	Oakmark Equity & Income (2%r<90d)	S	S	S	2.4	10.4	17.5	8.4
146	TMW	DJ Wilshire Total Market (stTr)	S	S	S	2.8	9.7	22.0	8.0	176	TWEIX	American Century Equity Income	S	S	S	2.6	8.1	22.6	6.5
147	WMCVX	Wasatch Small Cap Value (closed,2%	*	H	H	2.0	12.0	17.4	11.0	177	FMAGX	Fidelity Magellan (closed)	S	S	S	3.6	10.6	14.8	9.9
148	FDGFX	Fidelity Dividend Growth	S	S	S	3.6	9.3	21.7	7.6	178	TGLNX	TCW Equities N	S	S	S	4.8	8.8	16.9	7.4
149	ARGFX	Ariel Fund	S	S	S	3.1	11.9	16.1	10.4	179	DREQX	Dreyfus Growth Opportunity	S	S	S	3.3	8.7	19.4	8.5
150	SLASX	Selected American Shares	S	S	S	3.3	9.6	21.5	7.4	180	VALLX	Value Line Larger Companies	*	S	S	3.3	10.2	15.5	8.3

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	TMGFX	Turner Mid Cap Growth	*	S	S	3.6	11.1	12.5	11.4	211	PENNX	Penn Mutual (1%r<180d)	S	S	S	1.5	9.6	16.6	8.6
182	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	2.5	9.0	19.7	7.3	212	ELG	DJ Wilshire Large Cap Growth (stTr)	S	S	S	2.6	8.4	17.6	7.8
183	IWF	Russell 1000 Growth (iS)	S	S	S	3.2	8.5	19.3	8.4	213	CIP SX	Champlain Small Company (\$10k)	S	S	S	1.8	9.2	16.7	8.3
184	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	1.7	10.0	17.8	8.9	214	WGRO	Wasatch Core Growth (closed,2%r<60d)	S	S	S	1.3	10.5	14.0	10.7
185	TWCIX	American Century Select	S	S	S	2.0	10.9	15.1	9.3	215	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	1.8	9.4	15.9	7.9
186	BRSVX	Bridgeway Small Cap Value	S	S	S	4.4	10.1	13.5	11.8	216	TGVNX	TCW Value Opportunities	*	S	S	1.7	9.6	15.8	9.4
187	VXF	Vanguard Extended Market ETF	*	S	S	1.2	9.7	19.1	9.0	217	CUCAX	CS Large Cap Growth Comm	S	S	S	3.3	8.6	15.7	8.6
188	VEXMX	Vanguard Extended Market Index	*	S	S	1.2	9.7	19.0	8.9	218	TWCGX	American Century Growth	*	S	S	3.5	7.2	18.9	8.1
189	PRWAX	T. Rowe Price New America	S	S	S	3.5	8.0	19.5	9.1	219	SCDGX	DWS Growth & Income S (2%r<15d)	S	S	S	3.0	6.9	20.2	5.1
190	KLD	KLD Select Social (iS)	S	S	S	3.7	7.6	20.3	7.3	220	DSG	DJ Wilshire Small Cap Growth (stTr)	*	S	S	0.9	9.4	16.9	9.6
191	JKD	Morningstar Large Core (iS)	S	S	S	3.7	7.6	20.0	6.5	221	IWZ	Russell 3000 Growth (iS)	S	S	S	2.8	7.9	18.0	7.9
192	PRGIX	T. Rowe Price Growth & Income	S	S	S	3.6	7.6	19.8	6.4	222	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	1.8	9.0	16.6	8.2
193	WVALX	Weitz Value Fund	S	S	S	1.7	8.2	21.2	4.6	223	FDCAX	Fidelity Capital Appreciation	S	S	S	1.3	9.4	16.2	8.0
194	BUF MX	Buffalo Mid Cap (2%r<60d)	*	S	S	2.4	10.1	15.4	10.0	224	DSV	DJ Wilshire SmallCap Value (stTr)	*	S	S	0.9	8.3	19.5	7.1
195	VUG	Vanguard Growth ETF	S	S	S	2.9	8.3	19.0	8.1	225	CAMOX	Cambiar Opportunity	S	S	S	1.9	8.2	18.3	5.3
196	RYPNX	Royce Opportunity (closed,1%r<180d)	*	S	S	1.4	10.4	16.0	9.4	226	NAESX	Vanguard Small Cap Index	*	S	S	1.3	8.7	17.9	8.3
197	FEXPX	Fidelity Export & Multinat'l (.75%r<30d)	S	S	S	2.7	8.6	18.3	9.0	227	JKE	Morningstar Large Growth (iS)	S	S	S	2.2	8.0	18.1	8.1
198	CUEGX	CS Mid Cap Growth (closed)	*	S	S	2.6	10.6	13.5	11.1	228	RYTRX	Royce Total Return (1%r<180d)	S	S	S	1.5	8.8	17.1	7.9
199	VIGRX	Vanguard Growth Index	S	S	S	2.9	8.3	18.6	8.1	229	GABGX	GAMCO Growth AAA (closed,2%r<7d)	S	S	S	3.1	8.3	16.0	7.8
200	UMBSX	UMB Scout Stock	S	S	S	3.6	8.8	16.0	7.4	230	VB	Vanguard SmallCap ETF	S	S	S	1.2	8.6	18.0	8.3
201	FCNTX	Fidelity Contrafund (closed)	S	S	S	3.1	8.6	17.3	7.9	231	ICNIX	ICON Core Equity	*	S	S	4.8	9.2	11.1	8.9
202	IWW	S&P 500 Growth (iS)	S	S	S	3.1	7.2	20.4	7.1	232	PWY	PowerShares Dynamic Small Cap Value	S	S	S	2.5	7.1	19.6	6.3
203	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	2.1	9.7	15.7	8.8	233	VEXPX	Vanguard Explorer (closed)	*	S	S	2.0	9.4	14.5	9.4
204	LMVTX	Legg Mason Value	S	S	S	3.6	7.4	19.2	6.1	234	BARAX	Baron Asset	S	S	S	1.0	9.1	16.5	8.0
205	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	2.9	7.9	18.9	7.5	235	SLSSX	Selected Special Shares	*	S	S	2.6	8.1	16.6	5.3
206	LLPFX	Longleaf Partners (closed)	S	S	S	1.5	7.9	20.8	7.9	236	WEHIX	Weitz Hickory	S	S	S	1.4	6.5	22.3	3.8
207	TWEBX	Tweedy, Browne Value	S	S	S	2.1	7.9	19.9	7.2	237	MNSCX	Wells Fargo Adv Small Cap Growth	*	S	S	0.9	9.0	16.5	8.8
208	VPCCX	Vanguard PRIMECAP Core (\$10k)	S	S	S	2.5	8.3	18.5	8.7	238	FOCPX	Fidelity OTC Portfolio	*	S	S	2.4	6.0	21.5	7.4
209	DSC	DJ Wilshire Small Cap (stTr)	*	S	S	1.1	9.0	18.6	8.5	239	SCQGX	DWS Large Company Growth S (2%r<15d)	S	S	S	3.1	7.2	17.6	7.1
210	FDGRX	Fidelity Growth Company (closed)	*	S	S	3.4	7.6	18.7	7.7	240	FSLCX	Fidelity SC Stock (closed,2%r<90d)	S	S	S	1.7	9.4	14.0	9.2

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	FMILX	Fidelity New Millennium	*	S	S	2.2	8.9	14.3	8.1	271	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	2.0	7.5	12.5	7.0
242	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	4.4	8.4	12.3	5.8	272	NICSX	Nicholas Fund	S	S	S	3.1	6.4	13.6	5.3
243	QQQQ	NASDAQ 100 Trust Shares	*	S	S	3.8	5.6	20.0	8.3	273	NBSSX	Neuberger Berman Focus	*	S	S	4.3	6.9	10.6	7.1
244	FGRIX	Fidelity Growth & Income	S	S	S	2.9	7.4	16.8	6.3	274	NTHFX	Northeast Investors Growth	*	S	S	1.5	6.4	15.8	6.3
245	WBG SX	William Blair Growth (1%r<60d)	S	S	S	2.0	7.3	18.3	7.5	275	JKL	Morningstar Small Value (iS)	S	S	S	0.4	6.1	18.2	5.1
246	BPSCX	Robeco Boston Ptnrs SCV (closed,1%	*	S	S	1.3	8.2	17.2	6.3	276	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	1.3	6.5	15.6	5.8
247	OAKLX	Oakmark Select (2%r<90d)	S	S	S	3.4	6.5	17.9	6.2	277	JKJ	Morningstar Small Core (iS)	S	S	S	0.7	6.1	17.1	6.3
248	THPGX	Thompson Plumb Growth	S	S	S	3.3	5.5	20.1	4.4	278	PWO	PowerShares Dynamic OTC	*	S	S	2.8	6.4	13.1	7.9
249	BUFSX	Buffalo Small Cap (2%r<180d)	*	S	S	0.9	7.0	19.4	8.0	279	IJS	S&P 600 SmallCap Value (iS)	*	S	S	0.9	6.3	16.3	6.0
250	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	1.4	8.5	14.8	7.8	280	PRNHX	T. Rowe Price New Horizons	*	S	S	1.2	8.0	11.2	8.0
251	MERDX	Meridian Growth (2%r<60d)	*	S	S	0.5	7.3	19.3	8.9	281	JKK	Morningstar Small Growth (iS)	*	S	S	1.4	7.4	12.3	8.9
252	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	1.7	9.3	12.5	9.9	282	BPTRX	Baron Partners	*	S	S	-1.1	6.4	18.5	6.3
253	FTRNX	Fidelity Trend	S	S	S	2.0	6.7	17.8	5.6	283	USAUX	USAA Aggressive Growth	*	S	S	0.7	7.3	13.7	5.5
254	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%	S	S	S	2.6	6.8	16.6	7.3	284	SMCDX	Wells Fargo Advantage MC Disciplined	S	S	S	-0.7	6.9	16.5	4.9
255	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	1.5	8.3	13.6	9.0	285	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	S	S	2.1	4.4	18.4	5.2
256	DGRIX	Dreyfus Growth & Income	S	S	S	2.2	5.1	20.3	5.6	286	VCVSX	Vanguard Convertible Sec (\$10k,1%r<1yr)	S	S	S	1.1	6.7	13.7	6.2
257	ATASX	Aston/TAMRO SmallCap N	*	S	S	-0.1	7.4	17.9	5.5	287	MGRIX	Marsico Growth (2%r<30d)	S	S	S	0.5	7.1	13.8	5.0
258	PWB	PowerShares Dynamic Large Cap Growth	S	S	S	2.0	7.6	14.4	6.3	288	ONEQ	Fidelity Nasdaq Composite	S	S	S	1.7	4.7	17.7	5.8
259	CFIMX	Clipper Fund	S	S	S	2.7	5.0	19.7	3.4	289	FDISX	Dreyfus Founders Discovery	*	S	S	2.3	8.2	7.8	7.3
260	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	1.8	8.7	11.4	9.1	290	VLIFX	Value Line Fund	*	S	S	0.9	8.5	8.7	8.3
261	FBGRX	Fidelity Blue Chip Growth	S	S	S	3.3	6.4	15.0	6.6	291	HRTVX	Heartland Value (2%r<10d)	*	S	S	-0.8	6.2	17.1	3.7
262	IJR	S&P 600 SmallCap (iS)	*	S	S	1.4	7.4	15.1	7.4	292	BERWX	Berwyn Fund (1%r<180d)	*	S	S	-1.1	8.3	12.3	5.2
263	VISVX	Vanguard Small-Cap Value Index	*	S	S	0.6	6.5	18.3	5.5	293	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	1.7	6.0	13.1	6.2
264	TGCNX	TCW Select Equities N	*	S	S	5.0	6.3	12.2	8.3	294	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	1.2	6.1	13.5	6.5
265	VBR	Vanguard SmallCap Value ETF	S	S	S	0.5	6.4	18.3	5.5	295	FSLGX	Fidelity Large Cap Growth	*	S	S	0.7	6.6	12.6	4.6
266	VWUSX	Vanguard U.S. Growth	S	S	S	2.1	7.0	14.2	7.0	296	TWCUX	American Century Ultra	S	S	S	2.6	6.2	10.2	6.6
267	YACKX	Yacktman Fund (2%r<30d)	S	S	S	1.7	6.1	17.2	5.0	297	BSCFX	Baron Small Cap	*	S	S	-0.9	7.2	12.5	6.3
268	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	2.4	7.0	13.7	7.5	298	BGRFX	Baron Growth	*	S	S	-0.1	6.5	12.9	5.5
269	USAAX	USAA Growth	S	S	S	1.8	7.4	13.6	7.2	299	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	0.3	6.0	13.6	5.2
270	IZZYX	Ironwood Isabelle Small Company Stock	*	S	S	0.4	6.1	18.9	5.2	300	TGONX	TCW Opportunity N	S	S	S	1.1	6.0	12.1	6.6

**DOMESTIC STOCK FUNDS**  
Continued on Next Page

## Domestic Stock Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	IWO	Russell 2000 Growth (iS)	*	S	S	0.4	5.6	13.9	6.5
302	TGSCX	TCW Small Cap Growth	*	S	S	0.9	5.0	14.8	7.8
303	HCAIX	Harbor Capital Appreciation	*	S	S	1.1	5.2	13.7	5.2
304	IWM	Russell 2000 (iS)	*	S	S	0.0	4.8	16.0	4.9
305	IWN	Russell 2000 Value (iS)	*	S	S	-0.4	4.2	18.0	3.5
306	BRSGX	Bridgeway Small Cap Growth	S	S	S	0.7	8.9	3.6	8.6
307	WBSNX	Wm Blair S-C Growth N (closed,1%r<60d)	*	S	S	1.3	4.6	13.1	6.4
308	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	1.1	5.6	9.0	6.9
309	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	1.6	6.1	6.3	3.5
310	WAAEX	Wasatch S-C Growth (closed,2%r<60d)	S	S	S	0.2	4.9	10.6	4.8
311	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	0.0	7.5	3.9	5.9
312	MFOCX	Marsico Focus (2%r<30d)	S	S	S	-0.8	4.8	11.6	1.7
313	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	1.0	3.9	9.8	4.5
314	PZI	PowerShares Zacks MicroCap	*	S	S	-2.1	4.1	11.0	2.5
315	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	-1.1	3.3	10.6	3.8
316	IWC	Russell MicroCap (iS)	*	S	S	-1.7	2.8	10.8	1.9
317	HENLX	Hennessy Cornerstone Gwth II (1.5%	S	S	S	-0.1	5.1	1.7	6.5
318	ARTSX	Artisan Small Cap (closed)	S	S	S	0.9	1.7	6.9	4.5
319	PWT	PowerShares Dynamic SmCap Growt	*	S	S	-1.3	2.9	6.0	4.5
320	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	-1.8	2.9	6.1	1.9
321	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	-1.8	2.6	6.0	2.2
322	PEY	PowerShares HiYld Div Achievers	S	S	S	-1.5	-1.0	12.9	-2.4
323	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	S	S	S	-0.2	3.1	0.3	1.7
324	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	-0.6	1.0	0.6	0.3
325	VWEGX	Van Wagoner Emerging Growth	*	S	S	-5.1	-4.3	-3.2	-2.0

**Next Issue Available:  
Thursday 5/31 by Midnight (ET)  
Email delivery: Friday 6/1**

**If you are accessing ML Plus  
at our website, and would like  
to receive it via email every  
Friday, drop us a line at  
service@moneyletter.com**

**If you are having any trouble  
with email delivery, call  
Customer Service (800) 890-9670  
and we can help you.**

**INT'L STOCK FUNDS  
Next Page**

## International Stock Funds — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	ILF	S&P 40 Latin America (iS)	*	*	B	8.9%	33.8%	52.0%	22.4%	31	VEURX	Vanguard European Stock Index (2%r<60d)	*	H	H	2.5	17.2	33.6	12.4
2	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	B	8.4	31.7	52.5	20.1	32	VGK	Vanguard European ETF	*	H	H	2.5	17.3	33.4	12.2
3	SLAFX	DWS Latin Amer Equity S (2%r<15d)	*	*	B	8.4	30.9	47.1	19.9	33	ICSEX	ICON Europe	*	S	S	3.1	18.1	30.1	12.4
4	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	B	9.0	30.6	46.9	19.5	34	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	S	S	2.1	18.9	28.9	12.0
5	ICHKX	Guinness Atkinson China & HK (2%)	*	B	B	8.8	31.6	43.4	19.9	35	IEV	S&P 350 Europe Plus (iS)	*	S	S	2.7	16.8	32.9	11.7
6	PGJ	PowerShares Golden Dragon USX	*	H	H	6.8	28.6	42.2	11.5	36	JARFX	Janus Global Research	*	H	H	3.1	17.8	29.6	15.3
7	PRASX	T. Rowe Price New Asia (2%r<90d)	*	B	B	6.7	28.0	40.8	16.1	37	HLEMX	Harding Loevner Emerg Mkt (\$25k,2%r<90d)	*	S	S	2.2	17.8	30.4	10.1
8	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	B	B	5.5	26.9	38.8	17.0	38	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	S	S	3.9	16.8	28.8	10.1
9	QFFOX	Quant Emerging Mkt Ord	*	B	B	5.5	25.8	35.6	17.7	39	PRIDX	T. Rowe Price Intl Discovery (2%r<90d)	*	S	S	1.6	19.3	24.3	11.6
10	TWMIX	American Century Emg Mkts (2%r<180d)	*	B	B	4.4	24.7	39.1	14.8	40	DRIDX	Driehaus Intl Discovery (\$10k,2%r<60d)	*	S	S	1.5	21.8	17.6	13.1
11	ADRE	Emerging Markets 50 ADR (BLDRS)	*	H	H	5.2	23.7	39.1	12.6	41	QFVOX	Quant Foreign Value	*	S	S	0.2	18.8	26.8	9.2
12	AIOIX	Amer Century Intl Opp (closed,2%r<180d)	*	B	B	1.9	28.9	28.5	17.3	42	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	H	H	2.3	20.3	19.0	11.9
13	EPP	MSCI Pacific Ex-Japan (iS)	*	B	B	1.4	24.5	38.4	16.0	43	FSCOX	Fidelity Intl Small Cap Opp	*	H	H	0.4	21.0	19.9	10.1
14	FEMKX	Fidelity Emerging Markets (1.5%r<90d)	*	H	H	4.0	23.5	32.8	13.9	44	VHGEX	Vanguard Global Equity	*	S	S	3.4	16.0	27.9	12.2
15	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	B	B	2.4	26.1	27.1	17.0	45	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	3.7	14.9	30.1	11.2
16	PRMSX	T. Rowe Price Emerg Mkts Stock (2%)	*	H	H	4.1	21.5	34.6	11.1	46	TBGVX	Tweedy, Browne Gbl Val (closed,2%r<60d)	*	S	S	3.5	16.1	26.9	11.7
17	JAOSX	Janus Overseas (2%r<90d)	*	H	H	3.6	19.5	39.1	12.4	47	SCINX	DWS International S (2%r<30d)	*	S	S	2.6	17.0	25.8	10.6
18	SSEMXX	SSgA Emerging Markets	*	H	H	3.8	22.2	30.9	12.3	48	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	3.9	15.0	28.8	11.6
19	VVO	Vanguard Emerging Mkts (VIPER)	*	H	H	4.1	21.4	31.8	12.1	49	LLINX	Longleaf Partners International (\$10k)	*	S	S	3.5	16.0	26.6	13.6
20	DREGX	Driehaus Emerg Mkts Gr (closed,2%r<60d)	*	H	H	3.6	21.1	32.8	12.4	50	WBGIX	Wm Blair Intl Growth N (closed,2%r<60d)	*	S	S	2.2	17.2	25.3	10.8
21	EZU	MSCI EMU (iS)	*	H	H	3.0	19.4	37.8	13.9	51	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	4.3	16.9	22.8	10.3
22	EEM	MSCI Emerging Markets (iS)	*	H	H	3.4	20.2	32.8	11.1	52	VWIGX	Vanguard International Growth (2%r<60d)	*	H	H	2.5	16.6	26.1	10.8
23	VEIEX	Vanguard Emerging Mkts Stk Index (.5%)	*	H	H	3.9	20.8	29.6	12.0	53	DODFX	Dodge & Cox Intl Stock	*	S	S	1.5	17.5	25.1	10.7
24	GEMFX	US Global Inv Gbl Emerg Mkts (2%r<180d)	*	H	H	2.9	21.3	28.7	9.4	54	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	2.5	17.2	24.1	11.0
25	FFINX	Forward International Equity (2%r<180d)	*	H	H	1.0	20.7	31.6	11.7	55	ADRU	Europe 100 ADR (BLDRS)	*	S	S	2.3	15.1	29.0	11.1
26	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	H	H	2.8	21.1	27.5	11.0	56	DRFMX	Dreyfus Premier Em Mkt (closed,1%r<180d)	*	S	S	3.4	16.3	23.6	10.0
27	FEZ	DJ Euro Stoxx 50 (stTr)	*	H	H	3.7	17.1	35.7	13.0	57	ICEUX	Mainstay ICAP International I (2%r<30d)	*	S	S	2.1	16.6	24.0	10.2
28	PRESX	T. Rowe Price European (2%r<90d)	*	H	H	1.9	18.8	34.2	11.8	58	MPYMX	Metzler/Payden Europe Emg Mkts (2%)	*	S	S	-1.3	16.3	29.9	6.1
29	SCOPX	DWS Pacific Opp Equity S (2%r<15d)	*	H	H	4.7	17.9	30.3	10.1	59	TREMX	T. Rowe Price Emg Europe & Med (2%r<90d)	*	S	S	-1.3	15.5	31.7	5.2
30	HIINX	Harbor International Inv (2%r<60d)	*	S	S	2.5	18.7	29.9	11.2	60	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	2.2	16.5	24.1	9.9

**INT'L STOCK FUNDS**  
Continued on Next Page

# International Stock Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	PISRX	Forward Intl Small Companies (2%r<180d)	*	S	S	0.1	17.5	24.1	9.4	91	USAWX	USAA World Growth	*	S	S	1.8	10.2	23.0	7.7
62	SCGEX	DWS Europe Equity S (2%r<15d)	*	S	S	1.4	15.6	26.8	9.9	92	ARTKX	Artisan Intl Value (closed,2%r<90d)	*	S	S	0.7	10.8	21.1	5.3
63	VTRIX	Vanguard International Value (2%r<60d)	*	S	S	2.1	15.7	25.0	10.1	93	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	1.4	12.3	13.8	4.3
64	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	S	S	-0.6	15.6	29.2	8.6	94	DGT	DJ Global Titans (stTr)	*	S	S	3.1	7.5	21.6	5.3
65	OAKIX	Oakmark International (2%r<90d)	*	S	S	2.1	15.4	25.6	10.3	95	USPAX	Excelsior Pacific/Asia (2%r<30d)	*	S	S	0.8	12.7	9.6	5.7
66	OAKGX	Oakmark Global (2%r<90d)	*	S	S	2.6	14.1	27.5	11.1	96	VPL	Vanguard Pacific ETF	*	S	S	-1.3	12.3	9.2	4.7
67	SGSCX	DWS Gbl Opportunities S (closed,2%	*	S	S	0.9	15.9	25.4	10.9	97	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	0.5	9.2	14.0	6.1
68	FECAX	Fidelity Europe Capital App (1%r<30d)	*	S	S	0.1	16.3	25.2	9.4	98	ADRA	Asia 50 ADR (BLDRS)	*	S	S	-0.2	9.7	13.1	2.4
69	MPYGX	Metzler/Payden European Leader (2%	*	S	S	1.9	15.4	24.6	10.7	99	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	S	S	-1.9	11.9	8.6	5.2
70	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	2.5	15.7	22.9	10.3	100	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	-2.1	8.0	-2.7	1.9
71	EFV	MSCI EAFE Value (iS)	*	S	S	1.1	14.4	27.4	8.5	101	EWJ	MSCI Japan (iS)	*	S	S	-2.7	7.0	-0.1	0.3
72	TWGGX	American Century Global Growth (2%	*	S	S	2.9	15.2	22.6	10.8	102	ITF	S&P 150 Topix (iS)	*	S	S	-2.4	6.6	0.4	0.3
73	SWINX	Schwab International Index (2%r<30d)	*	S	S	1.9	14.9	24.8	10.4	103	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	-4.0	2.3	-5.4	-3.8
74	SCOBX	DWS Global Thematic S (2%r<30d)	*	S	S	1.2	14.4	26.6	9.9	104	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	-3.2	2.4	-11.7	-2.7
75	NBISX	Neuberger Berman Intl (closed,2%r<60d)	*	S	S	1.6	15.7	22.1	8.3	105	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	-4.0	-0.1	-9.4	-3.9
76	EUROX	US Global Eastern Europe (2%r<180d)	*	S	S	-2.6	17.1	24.5	4.9	106	WPJGX	CS Japan Equity Comm (closed,2%r<30d)	*	S	S	-4.5	-4.8	-17.9	-8.5
77	TWIEX	American Century Intl Growth (2%r<60d)	*	S	S	1.1	15.3	23.6	9.0	107	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	-5.3	-5.7	-21.6	-8.5
78	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	2.5	14.1	23.7	10.0										
79	ARTIX	Artisan International (2%r<90d)	*	S	S	0.2	15.6	23.2	8.9										
80	GIGRX	GAMCO Intl Growth AAA (closed,2%r<7d)	*	S	S	1.1	15.6	21.2	8.8										
81	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	1.5	14.1	24.3	9.5										
82	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	1.7	15.0	21.5	8.2										
83	FIVFX	Fidelity Aggressive Intl (1%r<30d)	*	S	S	0.7	15.9	20.9	9.5										
84	UMINX	Excelsior International (2%r<30d)	*	S	S	1.6	14.9	21.2	10.2										
85	ADRD	Develop Mrkts 100 ADR (BLDRS)	*	S	S	1.6	13.4	23.9	8.9										
86	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	1.1	18.8	11.2	11.5										
87	FEU	DJ Stoxx 50 (stTr)	*	S	S	1.6	12.6	25.8	9.5										
88	USIFX	USAA International	*	S	S	1.0	13.0	23.2	8.6										
89	SNGRX	SIT International Growth (2%r<30d)	*	S	S	1.3	14.1	17.2	9.0										
90	IOO	S&P 100 Global (iS)	*	S	S	3.3	10.4	23.4	8.1										

Total Return % - 4/30/07					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
1.9%	ML Conservative	7.0%	6.1%	34.8%	4.1%
2.8	Fidelity Conservative	8.7	8.9	38.4	5.8
3.0	Vanguard Conservative	7.5	9.8	33.9	4.7
3.9	ML Moderate	11.3	8.5	55.6	5.9
3.1	Fidelity Moderate	11.9	7.6	53.0	6.6
3.1	Vanguard Moderate	9.9	7.3	43.2	5.2
4.2	ML Venturesome	14.4	9.1	63.1	7.2
4.2	Fidelity Venturesome	15.0	10.4	61.1	8.2
4.0	Vanguard Venturesome	14.2	8.0	51.7	6.0
3.7	ML Select	17.1	5.1	84.0	8.3
Benchmarks					
4.5%	S&P 500	8.6%	15.3%	41.5%	5.2%
2.6	Asset Allocation Funds Avg (597)	7.3	11.3	34.3	4.4

**SPECIALTY FUNDS**  
Next Page

## Specialty Funds — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	FNARX	Fidelity Natural Resources (.75%r<30d)	B	B	B	7.6%	27.7%	30.0%	22.8%	31	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	5.4	23.0	19.4	15.5
2	FSEX	Fidelity Energy Services (.75%r<30d)	*	*	*	10.8	28.2	23.0	24.9	32	VOX	Vanguard Telecom Service ETF	*	*	*	4.1	15.8	38.6	10.8
3	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	3.6	21.8	47.4	18.4	33	VGEXX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	7.5	19.2	23.5	15.1
4	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	7.7	24.9	30.6	24.5	34	IRFAX	Cohen & Steers Intl Realty A (1%r<180d)	B	B	B	-0.6	18.3	36.6	7.9
5	EGLRX	Alpine Intl Real Estate (1%r<60d)	B	B	B	2.3	23.5	38.0	12.8	35	RYEIX	Rydex Energy	*	*	*	7.6	18.4	23.1	17.4
6	XLU	Utilities (SPDR)	*	*	*	3.3	20.6	43.3	17.3	36	CGMRX	CGM Realty	*	*	*	1.8	16.5	30.9	11.7
7	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	9.0	24.1	25.7	20.7	37	FSCX	Fidelity Chemicals (.75%r<30d)	*	*	*	4.6	16.2	25.9	13.9
8	RYVIX	Rydex Energy Services	*	*	*	9.5	25.0	21.2	23.2	38	IXC	S&P Global Energy (iS)	*	*	*	6.6	15.7	23.8	11.3
9	RYBIX	Rydex Basic Materials	*	*	*	3.9	23.5	33.3	19.5	39	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	6.7	16.1	21.3	13.1
10	ICTUX	ICON Telecommunications & Utilities	*	*	*	4.4	21.5	37.4	16.1	40	FIREX	Fidelity Intl Real Estate (1.5%r<90d)	B	B	B	-2.1	16.0	32.1	3.7
11	VPU	Vanguard Utilities ETF	*	*	*	3.1	20.0	42.7	16.9	41	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	1.4	15.7	24.5	10.2
12	VGPMX	Vanguard Precious Metal (closed,1%r<1yr)	*	*	*	1.7	26.8	26.5	19.7	42	RYMIX	Rydex Telecommunications	*	*	*	4.8	13.0	25.6	11.0
13	IDU	DJ US Utilities	*	*	*	3.3	19.6	41.9	16.5	43	FSHCX	Fidelity Select Medical Del (.75%r<30d)	*	*	*	1.1	17.4	19.4	11.0
14	ICBMX	ICON Materials	*	*	*	7.2	23.5	26.0	20.8	44	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	7.0	11.3	25.0	13.7
15	VAW	Vanguard Materials ETF	*	*	*	4.2	22.7	31.5	18.3	45	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	4.0	13.2	21.6	10.6
16	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	6.4	18.6	37.8	15.5	46	FDFAV	Fidelity Select Cons Staples (.75%r<30d)	*	*	*	1.7	12.2	25.4	9.5
17	FSDPX	Fidelity Select Materials (.75%r<30d)	*	*	*	4.8	24.3	25.9	18.1	47	FBSOX	Fidelity Select IT Services (.75%r<30d)	*	*	*	3.5	12.6	21.0	11.4
18	PRNEX	T. Rowe Price New Era	B	B	B	7.0	22.6	26.3	18.9	48	PRHSX	T. Rowe Price Health Sciences	*	*	*	1.5	11.7	25.9	10.5
19	ICENX	ICON Energy	*	*	*	9.7	23.7	19.3	19.9	49	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	3.7	12.7	19.7	12.9
20	IYZ	DJ US Telecom (iS)	*	*	*	4.7	18.8	39.0	13.2	50	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	5.9	12.2	16.0	10.7
21	RSNRX	RS Global Natural Res (4.75% load)	S	S	S	7.1	24.7	19.1	21.8	51	ICTRX	ICON Industrials	*	*	*	5.0	14.1	11.0	13.9
22	IYM	DJ US Basic Materials (iS)	*	*	*	5.0	22.6	27.1	18.6	52	XLV	Health Care (SPDR)	*	*	*	2.0	10.9	21.9	9.7
23	IYE	DJ US Energy (iS)	*	*	*	7.7	19.4	30.4	15.8	53	XLK	Technology (SPDR)	*	*	*	5.1	7.7	24.7	8.8
24	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	4.0	18.8	37.1	13.2	54	FCYIX	Fidelity Select Industrials (.75%r<30d)	*	*	*	5.7	11.1	14.9	10.5
25	VDE	Vanguard Energy ETF	B	B	B	7.7	19.7	28.2	16.4	55	PRISX	T. Rowe Price Financial Services	*	*	*	3.3	10.9	19.0	7.5
26	XLE	Energy (SPDR)	*	*	*	7.9	19.6	28.1	16.1	56	VGHCX	Vanguard Health (closed,1%r<1yr)	*	*	*	1.3	11.2	20.4	9.3
27	RYUIX	Rydex Utilities	*	*	*	3.1	17.7	39.9	15.3	57	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	1.3	9.5	23.9	7.1
28	IGE	GS Natural Resources (iS)	B	B	B	7.4	20.7	25.4	16.6	58	IYH	DJ US Healthcare (iS)	*	*	*	2.0	10.1	21.1	9.2
29	IXP	S&P Global Telecommunication (iS)	*	*	*	3.0	17.3	39.4	11.0	59	IXG	S&P Global Financial (iS)	*	*	*	1.6	10.0	21.8	5.0
30	XLB	Materials (SPDR)	*	*	*	3.8	20.5	28.5	15.9	60	VIS	Vanguard Industrials (VIPER)	*	*	*	4.7	10.2	16.1	10.2

**SPECIALTY FUNDS**  
Continued on Next Page

## Specialty Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	RYHIX	Rydex Health Care	*	*	*	1.6	10.6	19.2	9.4	91	ICFSX	ICON Financial	*	*	*	3.3	6.2	17.2	4.4
62	VHT	Vanguard Health Care ETF	*	*	*	1.7	9.9	20.4	9.2	92	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	0.0	7.3	19.4	8.8
63	PBS	PowerShares Dyn Media	*	*	*	2.3	10.1	19.0	5.5	93	FDSLX	Fidelity Leisure (.75%r<30d)	*	*	*	0.6	7.8	16.7	5.5
64	PXQ	PowerShares Dyn Networking	*	*	*	2.0	8.9	21.5	9.4	94	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	1.1	9.1	12.5	5.0
65	<b>FBALX</b>	<b>Fidelity Balanced</b>	<b>B</b>	*	*	<b>2.7</b>	<b>9.8</b>	<b>17.9</b>	<b>8.7</b>	95	VCR	Vanguard Consumer Discr ETF	*	*	*	0.8	6.2	19.5	4.9
66	PBJ	PowerShares Dyn Food & Beverage	*	*	*	0.3	10.8	18.7	8.2	96	IYC	DJ US Consumer Cyclical (iS)	*	*	*	0.6	6.9	17.5	5.3
67	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	4.7	7.7	19.5	5.6	97	PEJ	PowerShares Dyn Leisure & Ent	*	*	*	1.1	6.3	18.1	5.4
68	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	5.6	7.6	18.1	6.8	98	ICLEX	ICON Leisure & Consumer Staples	*	*	*	1.2	6.7	16.6	4.1
69	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	1.8	4.9	30.4	6.6	99	IXN	S&P Global Information Tech (iS)	*	*	*	3.5	4.9	17.5	5.0
70	VDC	Vanguard Consumer Staple ETF	*	*	*	1.2	9.1	20.6	7.0	100	<b>VBINX</b>	<b>Vanguard Balanced Index</b>	<b>B</b>	*	*	<b>1.8</b>	<b>6.5</b>	<b>15.8</b>	<b>5.5</b>
71	XLI	Industrial (SPDR)	*	*	*	4.9	9.2	14.7	9.5	101	SCGDY	DWS Gold & Precious Metals S (2%r<15d)	*	*	*	-4.8	11.4	13.3	2.8
72	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	1.6	9.7	18.3	8.6	102	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	1.5	5.6	18.2	7.8
73	RYCIX	Rydex Consumer Products	*	*	*	1.2	9.0	20.2	7.0	103	IYT	DJ Transportation Average (iS)	*	*	*	1.2	7.8	12.9	14.5
74	IGM	GS Technology (iS)	*	*	*	4.2	6.4	21.6	7.7	104	ICTEX	ICON Information Technology	*	*	*	4.3	5.1	14.8	6.5
75	PJP	PowerShares Dynamic Pharmaceuticals	*	*	*	0.8	7.2	23.6	7.8	105	VFH	Vanguard Financials ETF	*	*	*	1.5	5.1	18.0	2.2
76	MTK	Morgan Stanley Technology (stTr)	*	*	*	4.6	5.6	21.7	7.1	106	XLY	Consumer Discretionary (SPDR)	*	*	*	0.8	4.8	19.9	3.7
77	PRSCX	T. Rowe Price Science & Tech	*	*	*	2.8	7.1	20.4	9.1	107	IYF	DJ US Financial (iS)	*	*	*	1.6	5.1	17.9	2.7
78	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	1.2	7.5	21.8	6.5	108	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	2.2	8.6	7.8	8.2
79	XLP	Consumer Staples (SPDR)	*	*	*	1.3	8.0	19.7	6.5	109	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	0.7	9.7	6.4	8.3
80	RYIIX	Rydex Internet	*	*	*	4.2	6.4	19.4	7.8	110	IYG	DJ US Financial Services (iS)	*	*	*	2.0	4.7	16.8	2.2
81	IXJ	S&P Global Healthcare (iS)	*	*	*	1.1	9.2	16.9	7.7	111	FSCPX	Fidelity Consumer Discretion (.75%r<30d)	*	*	*	-0.8	5.3	18.7	6.6
82	ICHCX	ICON Healthcare	*	*	*	1.3	10.3	13.7	9.4	112	FSLEX	Fidelity Electronics (.75%r<30d)	*	*	*	2.2	7.1	9.6	10.4
83	VGT	Vanguard Information Technology ETF	*	*	*	3.9	5.9	20.3	7.6	113	PSI	PowerShares Dynamic Semiconductors	*	*	*	1.3	8.7	5.5	11.0
84	FIDSX	Fidelity Select Financial (.75%r<30d)	*	*	*	2.6	7.3	18.9	5.1	114	RYRIX	Rydex Retailing	*	*	*	0.5	5.4	14.5	6.6
85	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	1.4	7.6	19.7	4.4	115	FSMEX	Fidelity Medical Equipment (.75%r<30d)	*	*	*	-0.8	5.9	14.4	5.7
86	IYW	DJ US Technology (iS)	*	*	*	4.5	5.3	20.5	7.0	116	RYFIX	Rydex Financial Services	*	*	*	0.2	4.9	15.2	2.2
87	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	1.3	9.7	13.7	13.5	117	<b>GATEX</b>	<b>Gateway Fund</b>	<b>B</b>	*	*	<b>1.3</b>	<b>5.2</b>	<b>11.9</b>	<b>4.7</b>
88	XLF	Financial (SPDR)	*	*	*	2.3	6.3	19.4	3.4	118	MERFX	Merger Fund (2%r<30d)	*	*	*	0.7	5.6	10.9	4.2
89	RYTIX	Rydex Technology	*	*	*	3.4	6.4	17.3	8.6	119	PSJ	PowerShares Dyn Software	*	*	*	-0.2	3.3	18.2	6.6
90	IGV	GS Software (iS)	*	*	*	2.0	4.2	24.9	7.0	120	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	-1.1	4.6	16.0	5.7

**SPECIALTY FUNDS**  
Continued on Next Page

## Specialty Funds continued — data as of 5/18/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	RYLIX	Rydex Leisure	*	*	*	-0.6	4.4	15.7	3.1	151	FNINX	Fidelity Select Network/Inf (.75%r<30d)	*	*	*	-0.8	0.8	2.9	2.0
122	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	1.9	4.0	11.4	1.5	152	BGEIX	American Century Global Gold (1%r<60d)	*	*	*	-7.1	4.4	2.6	-3.5
123	PBE	PowerShares Dynamic Biotech & Genome	*	*	*	0.7	0.5	21.8	8.4	153	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	-0.3	-4.9	13.5	0.5
124	BERIX	Berwyn Income (1%r<180d)	B	*	*	0.4	4.7	11.9	4.3	154	RYOIX	Rydex Biotechnology	*	*	*	0.1	-4.4	11.3	2.7
125	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	3.1	3.4	10.8	1.5	155	BEARX	Prudent Bear (1%r<30d)	*	*	*	-1.7	1.4	-1.5	-0.4
126	ICCCX	ICON Consumer Discretionary	*	*	*	0.9	3.8	10.6	4.3	156	USERX	U.S. Global Gold Shares (.5%r<30d)	*	*	*	-6.9	0.1	0.5	-5.2
127	RYPIX	Rydex Transportation	*	*	*	-0.8	4.8	10.1	10.8	157	RYURX	Rydex Inverse S&P 500 Inv	*	*	*	-2.8	-5.1	-11.9	-4.6
128	IGN	GS Networking (iS)	*	*	*	2.7	3.8	6.8	4.9	158	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	-2.9	-5.3	-12.2	-4.9
129	RYJUX	Rydex Inverse Government Long Bond Inv	*	*	*	2.6	6.2	-0.1	3.8										
130	IYR	DJ US Real Estate (iS)	*	*	*	-6.5	2.1	23.5	-1.8										
131	RYPMX	Rydex Precious Metals	*	*	*	-6.6	7.1	8.6	-0.2										
132	<b>VNQ</b>	<b>Vanguard REIT ETF</b>	*	*	*	<b>-7.2</b>	<b>1.4</b>	<b>24.0</b>	<b>-2.6</b>										
133	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	-7.3	1.6	23.1	-2.2										
134	IGW	GS Semiconductor (iS)	*	*	*	2.1	2.4	6.6	6.6										
135	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	-7.3	1.1	23.5	-2.8										
136	RWR	DJ Wilshire REIT (stTr)	*	*	*	-7.6	1.0	23.7	-2.7										
137	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	-5.3	0.7	20.9	-2.8										
138	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	-7.1	0.9	22.9	-3.8										
139	TRREX	T. Rowe Price Real Estate (1%r<90d)	*	*	*	-6.6	0.7	22.1	-3.1										
140	STMDX	Stratton Monthly Div REIT (1.5%r<120d)	*	*	*	-5.2	0.3	20.3	-2.0										
141	EUEYX	Alpine U.S. Real Estate Eq CIY (1%r<60d)	*	*	*	-1.4	3.7	4.4	-1.6										
142	FSLEX	Fidelity Select Environment (.75%r<30d)	*	*	*	1.6	2.5	2.8	3.8										
143	RYSIX	Rydex Electronics	*	*	*	1.1	1.9	4.8	6.2										
144	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	-5.7	5.4	5.9	-1.7										
145	ICF	Cohen & Steers Realty Majors (iS)	*	*	*	-8.2	-0.4	23.7	-3.7										
146	RYKIX	Rydex Banking	*	*	*	1.1	-0.1	6.1	-1.5										
147	IAU	Comex Gold Trust (iS)	*	*	*	-4.2	6.2	-2.9	3.7										
148	IBB	NASDAQ Biotechnology (iS)	*	*	*	-0.4	-2.1	12.1	3.1										
149	GLD	Gold (stTr)	*	*	*	-4.2	6.1	-2.9	3.7										
150	PBW	PowerShares WilderHill Clean Energy	B	B	B	-3.7	6.8	-7.3	10.5										

**BOND FUNDS**  
Next Page

### PRI Financial Advisors Inc.

*Exclusive providers of ...*  
**The MONEYLETTER**  
**Managed Account Program**

For more information, contact us:

**Toll-Free:** (800) 707-2060

**Fax:** (508) 429-0940

**E-mail:** info@priadvisors.com

**Website:** www.priadvisors.com

**Write:** PRI Financial Advisors  
479 Washington St, Ste 4  
Holliston, MA 01746

*Minimum investment is \$100,000.*  
*Call for a free Portfolio Review.*

1 As an independent Registered Investment Advisor PRI Financial Advisors Inc. will exercise discretion with regard to asset allocation and fund selection, and may make investment decisions for client accounts that differ from recommendations found in *MONEYLETTER* and *MONEYLETTER Plus*.

## Bond Funds — data as of 5/18/07

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	-0.3%	1.7%	6.3%	1.1%	FNMIX	Fidelity New Markets Income (1%r<90d)	*	*	*	0.6	4.1	11.8	2.9
CPTNX	American Century Government Bond	*	*	*	-0.3	1.5	5.9	1.1	FSHBX	Fidelity Short-Term Bond	H	*	*	0.2	0.7	3.6	0.8
ACITX	American Century Inflation Adj Bond Inv	*	*	*	-0.9	-0.3	3.4	0.9	<b>FSICX</b>	<b>Fidelity Strategic Income</b>	<b>B</b>	<b>B</b>	*	<b>0.2</b>	<b>2.6</b>	<b>7.8</b>	<b>1.4</b>
BEGBX	American Century International Bond	*	*	*	-1.3	2.0	4.1	0.6	KIFIX	Fifth Third Bond	*	*	*	-0.4	1.4	5.8	1.2
BTTNX	American Century Target 2010	*	*	*	-0.2	1.7	5.4	1.5	LQD	GS InvestTop Corporate Bond (iS)	*	*	*	-0.6	0.7	6.3	0.6
BTFTX	American Century Target 2015	*	*	*	-0.8	0.6	7.9	1.0	JAFIX	Janus Flexible Bond	*	*	*	-0.3	1.9	6.6	1.4
BTTTX	American Century Target 2020	*	*	*	-1.3	-0.9	9.1	0.2	JAHYX	Janus High Yield (2%r<90d)	*	*	*	1.1	5.8	11.9	3.9
BTRTX	American Century Target 2025	*	*	*	-1.9	-2.5	10.2	-0.9	JASBX	Janus Short-Term Bond	H	*	*	0.4	2.5	5.0	1.8
BBHIX	BBH Real Return N (\$100k,1%r<30d)	*	*	*	-0.8	0.2	3.0	1.3	SHY	Lehman 1-3 Year Treasuries (iS)	H	*	*	-0.3	1.6	4.3	1.2
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.7	3.6	9.9	3.8	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	-1.8	-1.5	7.7	-0.6
SRBFX	Columbia Intermediate Bond ClZ	*	*	*	-0.1	1.9	7.2	1.3	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	-1.0	0.7	6.1	0.8
DODIX	Dodge & Cox Income	*	*	*	0.0	2.3	7.1	1.8	<b>AGG</b>	<b>Lehman Aggregate Bond (iS)</b>	*	*	*	<b>-0.8</b>	<b>1.1</b>	<b>5.7</b>	<b>0.9</b>
DRBDX	Dreyfus A Bonds Plus	*	*	*	-0.1	2.0	6.7	1.8	TIP	Lehman TIPS Bond (iS)	*	*	*	-1.0	0.5	3.7	1.5
DRGMX	Dreyfus GNMA	*	*	*	-0.3	1.5	5.5	1.3	LSBDX	Loomis Sayles Bond Instl (\$100k,2%r<60d)	B	B	*	1.0	5.0	12.5	4.5
DSINX	Dreyfus Premier Core Bond	*	*	*	-0.1	2.4	7.2	1.8	<b>LSBRX</b>	<b>Loomis Sayles Bond Retail (2%r&lt;60d)</b>	<b>B</b>	<b>B</b>	*	<b>1.0</b>	<b>5.0</b>	<b>12.3</b>	<b>4.4</b>
DSTIX	Dreyfus Premier Short-Term Income	H	*	*	0.0	2.0	5.2	1.3	MGFIX	Managers Bond	*	*	*	-0.1	1.6	9.6	1.8
DRGBX	Dreyfus U.S. Treasury Long-Term	*	*	*	-1.2	-0.5	7.4	0.1	MBDFX	Managers Fremont Bond	*	*	*	-0.8	0.1	4.2	0.0
SCSBX	DWS Core Plus Income S (2%r<15d)	*	*	*	-0.3	1.8	6.7	1.6	MGIDX	Managers Intermediate Duration Govt	*	*	*	-0.2	1.8	6.4	1.5
SSTGX	DWS Global Bond S (2%r<15d)	*	*	*	-0.4	1.1	3.7	0.6	MGSDX	Managers Short Duration Govt	H	*	*	0.5	2.7	5.0	2.2
FTRGX	Federated Total Return Government	*	*	*	-0.3	1.0	5.5	1.2	MWLDX	MetroWest Low Duration	H	*	*	-0.3	2.0	5.1	1.3
FSGVX	Federated U.S. Govt Sec 1-3 (\$25k)	H	*	*	0.1	1.7	4.3	1.4	MWTRX	MetroWest Total Return	*	*	*	-0.7	2.0	7.2	1.0
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	1.6	6.8	14.2	5.6	NTHSX	Northeast Investors Trust	*	*	*	1.7	9.2	12.9	7.1
FFRHX	Fidelity Floating Rate High Inc (1%r<60d)	*	*	*	0.6	2.0	5.1	1.8	PYGFY	Payden Global Fixed Income	*	*	*	0.1	1.3	5.0	1.4
FGMNX	Fidelity GNMA	*	*	*	-0.2	0.5	4.9	0.7	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	0.9	4.5	10.4	3.5
FGOVX	Fidelity Government Income	*	*	*	-0.3	0.3	4.5	0.7	PTLCX	PIMCO Low Duration (2%r<7d)	H	*	*	-0.5	0.6	2.9	0.7
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	1.1	4.7	10.8	3.3	PRRDY	PIMCO Real Return (2%r<7d)	*	*	*	-1.1	-0.1	3.0	1.1
FINPX	Fidelity Inflation-Protected Bond	*	*	*	-0.6	0.2	3.6	1.4	PTTDY	PIMCO Total Return (2%r<7d)	*	*	*	-0.8	0.4	4.7	0.6
FTHRX	Fidelity Intermediate Bond	*	*	*	-0.2	0.7	4.7	1.0	PTMDY	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	-0.4	1.7	6.7	1.6
FSTGX	Fidelity Intermediate Government	*	*	*	-0.2	0.3	3.8	0.9	SWBDY	Schwab Short Term Bond Market	H	*	*	-0.1	2.3	5.4	1.4
FBNDX	Fidelity Investment Grade Bond	*	*	*	-0.1	0.2	5.2	0.8	PRPIY	T. Rowe Price Corporate Income	*	*	*	0.0	2.5	8.8	1.9

**BOND FUNDS**  
Continued on Next Page

## Bond Funds continued — data as of 5/18/07

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
PRGMX	T. Rowe Price GNMA	*	*	*	-0.2	1.8	6.0	1.2
PRHYX	T. Rowe Price High Yld (1%r<90d)	*	*	*	1.2	6.9	12.6	5.0
RPIBX	T. Rowe Price Intl Bond (2%r<90d)	*	*	*	-0.8	2.8	3.8	1.2
PRCIX	T. Rowe Price New Income	*	*	*	-0.3	1.8	6.7	1.2
PRWBX	T. Rowe Price Short Term Bond	H	*	*	0.2	2.2	5.3	1.5
RPSIX	T. Rowe Price Spectrum Income	*	*	*	0.7	4.2	10.1	3.0
PRULX	T. Rowe Price U.S. Treasury Long-Term	*	*	*	-1.2	-1.3	6.3	0.1
TGHNX	TCW Galileo High Yield Bond	*	*	*	1.4	6.1	11.1	4.7
TGMNX	TCW Galileo Total Return Bond	*	*	*	-0.4	2.1	6.9	1.5
USAIX	USAA Income	*	*	*	-0.5	1.5	6.4	1.2
VAGIX	Value Line Aggressive Income (1%r<120d)	*	*	*	0.9	3.8	7.0	1.7
VALBX	Value Line U.S. Government Securities	*	*	*	-0.4	1.5	5.4	1.4
<b>VFIIX</b>	<b>Vanguard GNMA</b>	<b>B</b>	*	*	<b>-0.2</b>	<b>1.9</b>	<b>6.6</b>	<b>1.2</b>
<b>VWEHX</b>	<b>Vanguard High Yield Corporate (1%</b>	*	<b>B</b>	*	<b>1.1</b>	<b>5.3</b>	<b>10.9</b>	<b>3.7</b>
VIPSX	Vanguard Inflation Protected Securities	*	*	*	-0.7	0.7	4.2	1.8
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	-0.5	1.4	6.1	1.2
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	-1.0	-0.2	9.2	0.1
VUSTX	Vanguard Long-Term U.S. Treasury	*	*	*	-1.0	-0.7	7.2	-0.3
VSGBX	Vanguard Short Term Federal	*	*	*	0.0	2.1	5.3	1.5
VFSTX	Vanguard Short-Term Investment Grade	H	*	*	0.0	2.4	5.8	1.6
VFISX	Vanguard Short-Term Treasury	H	*	*	0.0	1.8	4.8	1.4
VBMFX	Vanguard Total Bond Market Index	*	*	*	-0.3	1.7	6.7	1.2
STHYX	Wells Fargo Adv High Income (2%r<30d)	*	*	*	0.9	5.5	10.8	3.9
MNSGX	Wells Fargo Adv Short Duration Govt	H	*	*	0.2	2.3	4.9	1.5
STHBX	Wells Fargo Adv S-T High Yield Bond Inv	*	*	*	0.5	2.9	5.9	1.9
STCBX	Wells Fargo Advantage Corporate Bond Inv	*	*	*	-0.3	1.8	7.3	1.4
STVSX	Wells Fargo Advantage Govt Sec Inv	*	*	*	-0.4	1.4	5.8	1.0
SSTBX	Wells Fargo Advantage S-T Bond Inv	H	*	*	0.2	2.2	5.1	1.5
MNTRX	Wells Fargo Advantage Total Return Bond	*	*	*	-0.4	1.6	6.4	1.3
WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	-0.1	2.1	7.6	1.8

### Shortcut to Finding Your Fund!

**Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box.**

**Make sure you search "in the current PDF document." The results should show every spot where your fund appears!**

**For a free, no-obligation  
Portfolio Review contact  
PRI Financial Advisors**

♦ **Toll-Free: (800) 707-2060**

♦ **Email: [info@priadvisors.com](mailto:info@priadvisors.com)**

♦ **Fax: (508) 429-0940**

♦ **More Info: [www.priadvisors.com](http://www.priadvisors.com)**

**PORTFOLIO HOLDINGS  
Next Page**

