

MONEYLETTER HOTLINE 4/18/07

Earnings Take Center Stage

Earnings season is now in full swing, and for the market nothing else matters. Do not read anything into the day-to-day movement of the American market except reactions to earnings. Having said that, the economic numbers over the past week have tended toward the positive and that must be helping the underlying tone of the market. March retail sales came in strong — stronger than expected. For the Fed and the market, the important message of the sales report is that the consumer is holding up despite the continued weakness in housing.

Wall Street believed the odds favored a different outcome. The expectation was that, without climbing house prices, borrowing would fall. Without borrowing, consumer spending would turn weak. That may still be the case, but so far the consumer has hung in. The support for the consumer has come from the sturdy job market. Is it borrowing or jobs? So far jobs are winning. The better economic news is providing underlying support for the market. We favor stocks, with a broad tilt overseas.

There is no change in our allocations.

New Fund Ratings – For domestic stock funds, Royce Value Plus is now rated Buy. Two funds are now rated Sell: Weitz Value and Weitz Hickory. For international stock funds, two funds are now rated Buy: Wasatch International Growth and Guinness Atkinson China & Hong Kong. Three funds are now rated Hold: Emerging Markets 50 ADR, Metzler/Payden Europe Emerging Markets, and Fidelity Emerging Markets. Artisan International Small Cap is now rated Sell.

Weitz Hickory is in the MONEYLETTER Conservative portfolio. We will switch the fund into Kinetics Paradigm. In the interest of rebalancing, we have made some minor changes in some of the portfolios. Details are in the new issue of MONEYLETTER, now in the mail.

The Economy – Aside from retail sales, two numbers stood out over the week. One was

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ETF MODEL PORTFOLIO

iShares Russell Midcap Value

Ticker:	IWS
Inception:	July 17, 2001
Objective:	Mid Cap Value
Share Price:	\$157.79 (4/18/07)
1-Year Return:	+19.7% (4/18)
3-Year Return:	+20.2% (annualized, 4/ 18)
P/E Ratio:	22.7 (2/28)
Expense Ratio:	0.25%
Avg Mkt Cap:	\$9.0 Billion (3/31)
Index:	Russell Midcap Value
Top 5 Holdings:	Entergy Corp (1.2%), American Electric Power Co (1.0), The Kroger Co (0.9), Xerox (0.9), PG&E Corp (0.9)

Top 5 ETFs — All Categories

	Ticker	Fund	Year-to-Date Through 4/13
1	PBW	PowerShares WilderHill Clean Energy	13.68%
2	VAW	Vanguard Materials ETF	13.47
3	EPP	MSCI Pacific Ex-Japan (iS)	13.17
4	IYM	DJ US Basic Materials (iS)	12.96
5	XLB	Materials (SPDR)	11.84

Domestic Stock Funds — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	JSVAX	Janus Contrarian	*	B	B	7.2%	21.8%	25.9%	10.9%	31	MNSCX	Wells Fargo Adv Small Cap Growth	*	B	B	6.9	14.1	13.9	7.4
2	TWHIX	American Century Heritage	*	B	B	9.5	23.5	16.3	13.1	32	FDSCX	Fidelity Small Cap Ind. (1.5%r<90d)	*	B	B	5.9	15.5	11.7	7.3
3	AVALX	Aegis Value Fund (\$10k)	B	B	B	2.9	21.6	24.8	10.5	33	HRTVX	Heartland Value (2%r<10d)	*	H	H	6.8	13.7	14.7	4.0
4	CGMFX	CGM Focus	*	*	B	10.0	20.8	14.8	15.3	34	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	H	H	8.0	14.2	11.0	9.8
5	KSCOX	Kinetics Small Cap Opportunities	*	B	B	6.3	18.4	22.3	9.4	35	WPSRX	Westport Select Cap R (closed)	H	H	H	6.1	12.9	16.7	7.8
6	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	B	B	8.1	17.1	19.8	11.5	36	JAENX	Janus Enterprise	H	H	H	6.5	13.2	15.1	8.2
7	LLSCX	Longleaf Partners Smallcap (closed)	B	B	B	5.5	15.2	27.8	9.4	37	CBMDX	Wells Fargo Adv C&B Mid Cap Value	*	B	B	4.6	11.6	22.0	5.4
8	RYVFX	Royce Value (1%r<180d)	B	B	B	9.2	18.2	14.2	9.5	38	CRMMX	CRM Mid Cap Value Inv (closed)	H	H	H	5.5	12.6	17.8	7.4
9	FSLSX	Fidelity Value Strategies	*	B	B	6.7	17.0	20.6	10.4	39	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	4.9	12.0	20.0	5.6
10	JAVTX	Janus Venture (closed)	*	B	B	6.4	18.5	15.8	7.3	40	JAVLX	Janus Twenty (closed)	*	H	H	7.0	12.3	15.4	5.8
11	USCGX	USAA Capital Growth	*	B	B	7.3	15.8	19.6	6.5	41	NPRTX	Neuberger Berman Partners	*	H	H	7.7	12.9	12.5	4.3
12	VCVLX	Vanguard Capital Value	B	B	B	5.4	16.1	21.4	7.3	42	RYPRX	Royce Premier (closed,1%r<180d)	H	H	H	8.7	13.9	8.5	10.4
13	BPMCX	Robeco Boston Partners Mid Cap Value	B	B	B	6.5	15.4	20.5	7.8	43	NYC	NYSE Composite (iS)	H	H	H	6.8	11.1	18.1	4.4
14	CHTTX	Aston/Optimum MidCap N	*	B	B	4.8	15.6	22.0	6.2	44	FFTYX	Fidelity Fifty	*	H	H	7.1	13.2	12.1	7.9
15	WWNPX	Kinetics Paradigm (2%r<30d)	B	B	B	6.5	15.9	17.7	5.7	45	JKI	Morningstar Mid Value (iS)	H	H	H	5.1	11.7	19.1	6.0
16	LMOPX	Legg Mason Opportunity Trust (1%r)	*	B	B	6.9	17.7	12.2	7.3	46	JMCVX	Janus Mid Cap Value	H	H	H	6.0	11.5	17.9	6.9
17	RYVPX	Royce Value Plus (1%r<180d)	*	B	B	7.6	16.5	13.5	9.1	47	POGSX	Pin Oak Aggressive Stock	*	H	H	7.8	14.1	8.7	7.8
18	TWCVX	American Century Vista	*	H	H	8.8	16.5	9.6	10.6	48	OBSWX	Old Mutual Small Cap (2%r<10d)	H	H	H	6.0	12.4	15.4	6.5
19	JAMRX	Janus Research	*	H	H	7.2	14.3	16.7	10.5	49	FAIRX	Fairholme Fund (2%r<60d)	H	H	H	5.7	12.2	16.0	5.9
20	MAVFX	Matrix Advisors Value (1%r<60d)	*	H	H	8.7	12.1	20.2	5.3	50	FDVLX	Fidelity Value	H	H	H	4.9	12.4	16.8	7.3
21	KAUFX	Federated Kaufmann Fund (0.2%r)	*	H	H	7.8	15.1	13.9	7.4	51	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	*	H	H	6.5	12.5	14.2	5.1
22	RYLPX	Royce Low Priced Stock (closed,1%	*	H	H	8.3	15.3	12.3	8.7	52	EMM	DJ Wilshire Mid Cap (stTr)	H	H	H	6.0	12.9	13.7	7.9
23	FCVSX	Fidelity Convertible Securities	H	H	H	5.4	14.8	17.2	8.1	53	LSVRX	Loomis Sayles Value Retail	H	H	H	6.0	9.7	21.0	4.0
24	GABAX	Gabelli Asset (2%r<7d)	B	B	B	5.8	12.9	21.3	6.5	54	FMCSX	Fidelity M-C Stock (closed,.75%r<30d)	*	H	H	6.9	12.7	12.2	10.3
25	HDPMX	Hodges Fund (2%r<90d)	*	H	H	7.3	15.2	12.9	7.6	55	LLPFX	Longleaf Partners (closed)	H	H	H	7.0	10.3	17.9	6.0
26	NMANX	Neuberger Berman Manhattan	*	H	H	7.3	15.3	12.8	9.6	56	ICSLX	ICAP Select Equity	H	H	H	6.4	10.8	17.1	4.6
27	ARTQX	Artisan Mid Cap Value (closed)	B	B	B	6.4	13.3	18.5	8.3	57	VWNDX	Vanguard Windsor	H	H	H	5.6	10.8	17.7	3.5
28	IWS	Russell MidCap Value (iS)	H	H	H	5.5	12.8	20.6	7.1	58	JKF	Morningstar Large Value (iS)	H	H	H	6.3	8.6	22.1	2.7
29	JORNX	Janus Orion	*	H	H	6.1	13.8	16.7	7.1	59	STDIX	Wells Fargo Advantage Discovery	*	H	H	7.1	12.2	11.8	8.5
30	VASVX	Vanguard Selected Value (\$25k,1%r<1yr)	B	B	B	5.1	11.4	23.7	5.8	60	NOIEX	Northern Income Equity	H	H	H	4.2	10.8	19.6	5.0

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	IWR	Russell MidCap (iS)	*	H	H	5.6	11.7	15.2	7.0	91	PENNX	Penn Mutual (1%r<180d)	S	S	S	6.9	11.6	10.4	6.6
62	FIDYX	AIM Dynamics Inv (closed)	*	H	H	6.4	12.3	12.2	7.4	92	PRFDX	T. Rowe Price Equity-Income	S	S	S	5.6	9.4	17.8	3.8
63	PWP	PowerShares Dynamic MC Value	H	H	H	4.3	11.0	18.7	7.0	93	BPSCX	Robeco Boston Ptnrs SCV (closed,1%r<1yr)	H	H	H	6.0	11.1	12.7	4.2
64	PWJ	PowerShares Dynamic Mid Cap Growth	H	H	H	6.2	12.8	11.3	9.8	94	JKG	Morningstar Mid Core (iS)	S	S	S	4.8	11.0	14.5	6.2
65	FDEGX	Fidelity Aggressive Growth (1.5%r<90d)	*	H	H	7.3	12.1	11.3	6.7	95	FDEQX	Fidelity Disciplined Equity	S	S	S	6.7	9.4	15.7	6.0
66	SGROX	Wells Fargo Advantage Growth	*	H	H	7.2	13.4	7.9	9.7	96	DVY	DJ Select Dividend Index (iS)	S	S	S	5.0	8.4	20.6	3.3
67	VWNFX	Vanguard Windsor II (\$10k)	H	H	H	6.0	9.4	19.5	4.2	97	ARTMX	Artisan Midcap (closed)	S	S	S	7.8	11.0	9.8	6.6
68	HOVLX	Homestead Value (2%r<30d)	H	H	H	6.3	10.0	17.6	5.6	98	FDFFX	Fidelity Independence	S	S	S	8.3	10.2	11.0	6.2
69	VO	Vanguard MidCap ETF	H	H	H	5.7	11.7	14.0	6.9	99	LMASX	Legg Mason Special Investment Trust	*	S	S	5.5	12.4	9.6	7.7
70	FBRVX	FBR Small Cap (1%r<90d)	*	H	H	4.0	11.7	16.5	4.4	100	MDY	S&P 400 MidCap (SPDR)	*	S	S	5.9	11.2	12.0	8.4
71	VIMSX	Vanguard Mid-Cap Index	H	H	H	5.7	11.7	13.9	7.1	101	IZZYX	Ironwood Isabelle Small Company Stock	*	H	H	4.6	12.2	11.3	5.0
72	SAOPX	Barrett Opportunity	H	H	H	6.9	9.9	16.5	4.8	102	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	7.5	12.5	6.3	8.5
73	BPTRX	Baron Partners	*	S	S	6.2	11.2	14.2	6.2	103	BPAVX	Robeco Boston Partners All Cap Value	S	S	S	5.6	9.7	16.1	3.1
74	ATASX	Aston/TAMRO SmallCap N	*	H	H	4.9	11.9	14.2	4.8	104	FEQIX	Fidelity Equity-Income	S	S	S	5.6	8.7	18.4	3.5
75	VEXMX	Vanguard Extended Market Index	*	H	H	6.4	11.5	12.9	6.9	105	JKH	Morningstar Mid Growth (iS)	S	S	S	6.7	11.8	9.0	8.7
76	DNLDX	Dreyfus New Leaders	*	S	S	6.1	11.2	14.2	6.1	106	DSG	DJ Wilshire Small Cap Growth (stTr)	*	S	S	7.3	11.5	9.0	7.7
77	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	7.3	12.4	9.0	7.9	107	IJH	S&P 400 MidCap (iS)	*	S	S	5.9	11.0	12.0	8.4
78	WMCVX	Wasatch Small Cap Value (closed,2%	*	H	H	6.5	11.5	12.3	7.6	108	PWV	PowerShares Dyn LC Value	S	S	S	5.9	7.3	21.1	2.6
79	SMCDX	Wells Fargo Advantage MC Disciplined	S	S	S	5.9	10.0	17.0	4.9	109	FSLVX	Fidelity Large Cap Value	H	S	S	6.2	9.0	16.3	5.0
80	VSEQX	Vanguard Strategic Equity (\$10k)	H	H	H	6.5	11.6	12.3	7.6	110	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	6.0	11.1	11.5	8.1
81	IJJ	S&P 400 MidCap Value (iS)	*	H	H	5.3	11.5	14.1	7.8	111	WVALX	Weitz Value Fund	S	S	S	4.0	8.5	20.6	0.9
82	VXF	Vanguard Extended Market ETF	*	H	H	6.2	11.4	12.9	6.9	112	BIGRX	American Century Income & Growth	S	S	S	6.4	8.3	17.4	3.0
83	VBK	Vanguard Small Cap Growth ETF	*	S	S	7.7	12.1	8.6	8.5	113	VEIPX	Vanguard Equity-Income	S	S	S	5.1	8.4	19.1	3.2
84	VTV	Vanguard Value ETF	S	S	S	5.8	8.6	20.0	2.9	114	DODGX	Dodge & Cox Stock (closed)	S	S	S	5.4	8.8	17.4	4.3
85	VISGX	Vanguard Small Cap Growth Index	*	H	H	7.7	12.1	8.6	8.4	115	FVDFX	Fidelity Value Discovery	S	S	S	5.6	9.8	14.5	5.9
86	BRAIX	Bridgeway Aggressive Investors 2	*	H	H	9.0	13.6	2.5	10.5	116	DSC	DJ Wilshire Small Cap (stTr)	*	S	S	6.3	10.4	12.0	6.1
87	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	H	H	6.2	12.0	10.6	7.2	117	ELV	DJ Wilshire Large Cap Value (stTr)	S	S	S	5.4	8.0	19.2	2.7
88	VIVAX	Vanguard Value Index	S	S	S	5.9	8.6	19.8	2.9	118	RYPNX	Royce Opportunity (1%r<180d)	*	S	S	6.4	11.2	9.7	7.4
89	IWD	Russell 1000 Value (iS)	S	S	S	5.8	8.8	19.1	3.2	119	BGRFX	Baron Growth	*	S	S	5.7	11.5	10.2	4.8
90	BERWX	Berwyn Fund (1%r<180d)	*	S	S	6.2	12.5	9.3	6.5	120	IWW	Russell 3000 Value (iS)	S	S	S	5.8	8.2	17.9	3.2

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	RSP	Rydex S&P Equal Weight	*	S	S	5.4	9.6	14.9	5.2	151	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	7.1	10.0	7.7	6.8
122	BARAX	Baron Asset	S	S	S	5.4	11.1	10.8	5.8	152	VTI	Vanguard Total Stock Market ETF	S	S	S	5.5	8.2	14.6	3.7
123	VB	Vanguard SmallCap ETF	S	S	S	6.7	10.1	11.4	6.3	153	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	6.4	8.7	11.8	4.3
124	NAESX	Vanguard Small Cap Index	*	S	S	6.6	10.1	11.3	6.1	154	USGRX	USAA Growth & Income	S	S	S	5.7	9.3	11.3	5.0
125	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	8.4	11.8	4.4	7.0	155	VV	Vanguard Large Cap ETF	S	S	S	5.5	7.9	15.0	3.4
126	IVE	S&P 500 Value (iS)	S	S	S	5.4	8.3	17.6	3.4	156	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	4.5	8.5	14.9	3.8
127	SLASX	Selected American Shares	S	S	S	5.9	8.8	15.6	2.9	157	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	5.8	9.4	10.7	5.2
128	BSCFX	Baron Small Cap	*	S	S	6.3	11.3	8.4	6.3	158	TGDVX	TCW Diversified Value N	S	S	S	5.5	7.6	15.7	3.5
129	TGIGX	TCW Dividend Focused N	S	S	S	5.6	8.0	17.6	4.1	159	OBHGX	Old Mutual Growth (2%r<10d)	*	S	S	7.0	10.2	6.9	7.4
130	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	5.6	9.9	13.0	6.1	160	VDIGX	Vanguard Dividend Growth	S	S	S	4.8	7.5	16.9	2.1
131	DSV	DJ Wilshire SmallCap Value (stTr)	*	S	S	5.6	9.2	14.7	4.7	161	BEQGX	American Century Equity Growth	S	S	S	6.4	7.7	14.0	3.6
132	CIP SX	Champlain Small Company (\$10k)	S	S	S	5.9	9.6	12.9	5.8	162	WEHIX	Weitz Hickory	S	S	S	3.5	7.3	19.2	0.6
133	IWP	Russell Mid Cap Growth (iS)	*	S	S	5.8	10.6	10.4	6.9	163	PWY	PowerShares Dynamic Small Cap Value	S	S	S	5.9	8.4	12.8	3.2
134	IJK	S&P 400 MidCap Growth (iS)	S	S	S	6.5	10.6	9.2	8.8	164	IWB	Russell 1000 (iS)	S	S	S	5.5	7.9	14.7	3.5
135	WGROX	Wasatch Core Growth (closed,2%r<60d)	S	S	S	6.8	11.0	7.6	8.0	165	CAMOX	Cambiar Opportunity	S	S	S	6.2	7.9	13.6	1.9
136	FDCAX	Fidelity Capital Appreciation	S	S	S	6.9	10.0	9.8	5.5	166	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	H	H	5.7	11.9	4.3	8.5
137	JANSX	Janus Fund	S	S	S	6.2	9.5	11.8	6.1	167	VBR	Vanguard SmallCap Value ETF	S	S	S	5.6	8.0	14.0	3.9
138	PRGFX	T. Rowe Price Growth Stock	S	S	S	5.7	8.9	14.2	3.5	168	RYTRX	Royce Total Return (1%r<180d)	S	S	S	5.5	9.2	11.2	5.3
139	OAKMX	Oakmark Fund (2%r<90d)	S	S	S	5.1	8.0	17.3	2.4	169	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	5.4	7.9	14.6	3.4
140	VALSX	Value Line Special Situations	S	S	S	6.6	10.2	9.2	7.4	170	DGAGX	Dreyfus Appreciation	S	S	S	5.8	7.1	15.9	1.2
141	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	5.8	9.3	12.8	6.1	171	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	6.2	10.0	8.2	7.0
142	TAVFX	Third Avenue Value (\$10k,1%r<60d)	S	S	S	4.6	10.2	12.1	5.1	172	VISVX	Vanguard Small-Cap Value Index	*	S	S	5.6	8.0	13.9	3.8
143	PRD GX	T. Rowe Price Dividend Growth	S	S	S	5.6	8.4	15.0	3.3	173	DREVX	Dreyfus Fund	S	S	S	5.9	7.8	14.0	2.7
144	TWVLX	American Century Value	S	S	S	4.3	7.6	18.0	2.3	174	IWN	Russell 2000 Value (iS)	*	S	S	6.1	7.5	14.4	3.4
145	OAKBX	Oakmark Equity & Income (2%r<90d)	S	S	S	4.0	9.2	14.5	5.2	175	FLCSX	Fidelity Large Cap Stock	S	S	S	5.6	8.5	12.6	4.0
146	IYY	DJ US Total Market (iS)	S	S	S	5.7	8.1	14.7	3.8	176	ACBGX	Holmes Growth (.25%r<30d)	S	S	S	7.7	10.9	3.2	8.6
147	VTSMX	Vanguard Total Stock Market	S	S	S	5.7	8.2	14.4	3.7	177	TMW	DJ Wilshire Total Market (stTr)	S	S	S	5.4	7.8	14.3	3.6
148	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	8.1	7.5	12.6	5.9	178	FEXPX	Fidelity Export & Multinat'l (.75%r<30d)	S	S	S	5.9	9.3	9.7	5.0
149	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	5.8	10.4	8.8	5.7	179	JKL	Morningstar Small Value (iS)	S	S	S	5.5	7.9	13.9	3.2
150	ELR	DJ Wilshire Large Cap (stTr)	S	S	S	5.7	8.0	15.0	3.3	180	CAAPX	Ariel Appreciation	S	S	S	4.7	8.2	14.3	4.1

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 4/13/07

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181	TWEIX	American Century Equity Income	S	S	S	4.3	7.0	17.8	2.5	211	FCNTX	Fidelity Contrafund (closed)	S	S	S	5.6	8.4	10.0	3.8
182	SPY	S&P 500 (SPDR)	S	S	S	5.5	7.4	15.0	3.0	212	FDGFX	Fidelity Dividend Growth	S	S	S	5.2	6.8	14.4	2.9
183	MXXIX	Marsico 21st Century (2%r<30d)	*	S	S	5.5	9.6	9.6	3.8	213	FEQTX	Fidelity Equity-Income II	S	S	S	5.2	7.1	13.7	3.6
184	PVLDX	Allianz OCC Value D (2%r<7d)	S	S	S	4.5	7.2	17.0	0.4	214	OEF	S&P 100 (iS)	S	S	S	5.5	6.0	15.8	1.4
185	TWCIX	American Century Select	S	S	S	7.1	10.1	5.7	5.6	215	VEXPX	Vanguard Explorer (closed)	*	S	S	6.4	9.3	6.2	6.6
186	VQNPX	Vanguard Growth & Income	S	S	S	5.4	7.7	14.2	3.9	216	FOCPX	Fidelity OTC Portfolio	*	S	S	6.3	8.4	8.6	4.5
187	FSMKX	Fidelity Spartan 500 (\$10k)	S	S	S	5.5	7.4	14.8	3.0	217	FDSSX	Fidelity Stock Selector	S	S	S	5.7	7.3	12.2	3.9
188	MERDX	Meridian Growth (2%r<60d)	*	S	S	5.0	8.5	12.8	7.3	218	FGRTX	Fidelity Growth & Income II	S	S	S	5.6	7.2	12.4	3.9
189	ISI	S&P 1500 (iS)	S	S	S	5.6	7.6	14.2	3.4	219	JKK	Morningstar Small Growth (iS)	*	S	S	7.6	9.1	4.7	7.1
190	IJR	S&P 600 SmallCap (iS)	*	S	S	6.9	8.6	9.5	5.5	220	TWEBX	Tweedy, Browne Value (closed)	S	S	S	5.3	6.4	14.7	3.7
191	IVV	S&P 500 (iS)	S	S	S	5.5	7.3	14.9	2.9	221	WBSNX	Wm Blair S-C Growth N (closed,1%r<60d)	*	S	S	6.9	8.4	7.4	4.4
192	VFINX	Vanguard 500 Index	S	S	S	5.5	7.3	14.7	2.9	222	HILVX	Harbor Large Cap Value Inv	S	S	S	6.0	6.2	14.0	0.7
193	ARGFX	Ariel Fund	S	S	S	4.9	9.7	9.7	5.9	223	DREQX	Dreyfus Growth Opportunity	S	S	S	5.6	8.0	10.1	4.1
194	PWC	PowerShares Dynamic Market	S	S	S	5.6	8.8	10.9	4.3	224	XLG	Rydex Russell Top 50	S	S	S	5.5	5.5	16.3	0.3
195	JKJ	Morningstar Small Core (iS)	S	S	S	6.4	7.8	12.1	4.4	225	IJS	S&P 600 SmallCap Value (iS)	*	S	S	6.2	7.3	10.7	4.3
196	IWV	Russell 3000 (iS)	S	S	S	5.7	7.4	13.8	3.6	226	WBGSX	William Blair Growth (1%r<60d)	S	S	S	4.9	8.4	10.0	4.6
197	VMRGX	Vanguard/Morgan Growth	S	S	S	6.3	8.5	10.1	4.2	227	ELG	DJ Wilshire Large Cap Growth (stTr)	S	S	S	5.5	8.0	9.9	4.1
198	FSLCX	Fidelity SC Stock (closed,2%r<90d)	S	S	S	6.0	10.2	6.1	6.7	228	VUVLX	Vanguard U.S. Value	S	S	S	5.7	6.4	13.6	2.7
199	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	6.2	8.3	10.1	4.7	229	BUFSX	Buffalo Small Cap (2%r<180d)	*	S	S	5.7	7.7	10.1	6.3
200	RIMEX	Rainier Core Equity (\$25k)	S	S	S	5.9	7.9	11.5	5.0	230	FMLX	Fidelity New Millennium (closed)	*	S	S	5.9	9.4	5.6	4.8
201	IWM	Russell 2000 (iS)	*	S	S	6.7	7.9	10.3	4.4	231	PZI	PowerShares Zacks MicroCap	*	S	S	5.8	8.3	8.5	3.6
202	FFIDX	Fidelity Fund	S	S	S	5.3	7.6	12.9	4.1	232	FDSVX	Fidelity Growth Discovery	S	S	S	6.2	6.6	12.0	3.0
203	FTQGX	Fidelity Focused Stock	*	S	S	7.3	7.9	9.4	7.5	233	DIA	Dow 30 Industrials (Diamonds)	S	S	S	4.5	6.4	15.1	1.9
204	NY	NYSE 100 (iS)	S	S	S	5.2	6.7	15.4	1.8	234	PRWAX	T. Rowe Price New America	S	S	S	6.0	7.6	9.4	4.5
205	BRWIX	Brandywine Fund (\$10k)	S	S	S	6.8	8.5	8.3	5.8	235	IWO	Russell 2000 Growth (iS)	*	S	S	7.3	8.1	5.9	5.6
206	FDGRX	Fidelity Growth Company (closed)	*	S	S	6.8	8.8	7.4	3.5	236	VUG	Vanguard Growth ETF	S	S	S	5.3	7.3	10.4	3.9
207	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	7.2	9.6	4.6	7.8	237	IOLIX	ICON Long/Short	*	S	S	6.9	8.4	5.4	5.6
208	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	5.9	8.2	10.1	4.4	238	BWAFX	Brandywine Advisors (\$10k)	S	S	S	6.4	8.3	6.1	5.7
209	DSEFX	Domini Social Equity Fund (2%r<90d)	S	S	S	5.8	7.0	13.2	3.1	239	FMAGX	Fidelity Magellan (closed)	S	S	S	6.4	8.1	6.6	5.1
210	SSHFX	Sound Shore (\$10k)	S	S	S	4.5	6.7	15.9	2.1	240	VIGRX	Vanguard Growth Index	S	S	S	5.3	7.3	10.2	3.9

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	YACKX	Yacktman Fund (2%r<30d)	S	S	S	5.0	5.7	14.4	1.9	271	GABGX	GAMCO Growth AAA (closed,2%r<7d)	S	S	S	5.9	7.0	6.6	3.6
242	SLSSX	Selected Special Shares	*	S	S	4.6	7.4	10.8	1.6	272	UMBSX	UMB Scout Stock	S	S	S	6.0	5.6	9.1	2.6
243	TGSCX	TCW Small Cap Growth	*	S	S	6.0	8.3	6.4	6.3	273	BLUEX	Brandywine Blue (\$10k)	S	S	S	6.0	6.1	8.0	5.1
244	VPCCX	Vanguard PRIMECAP Core (\$10k)	S	S	S	5.6	6.5	11.4	4.7	274	BRSVX	Bridgeway Small Cap Value	S	S	S	7.6	6.1	5.4	6.9
245	CFIMX	Clipper Fund	S	S	S	4.5	5.9	14.3	-0.4	275	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	6.6	7.6	3.0	5.6
246	JKE	Morningstar Large Growth (iS)	S	S	S	5.5	7.5	8.6	4.3	276	SCDGX	DWS Growth & Income S (2%r<15d)	S	S	S	5.3	4.9	11.6	0.7
247	IWW	S&P 500 Growth (iS)	S	S	S	5.7	6.1	11.7	2.5	277	ONEQ	Fidelity Nasdaq Composite	S	S	S	6.0	5.9	7.7	3.1
248	NGUAX	Neuberger Berman Guardian	S	S	S	4.0	7.1	11.7	2.3	278	VLIFX	Value Line Fund	*	S	S	5.8	8.8	0.5	6.6
249	IYJ	DJ US Industrial (iS)	S	S	S	4.7	7.7	9.3	4.8	279	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	6.5	7.0	3.6	3.5
250	DGRIX	Dreyfus Growth & Income	S	S	S	4.6	6.2	13.1	2.3	280	TGONX	TCW Opportunity N	S	S	S	5.5	7.4	4.1	5.0
251	IWF	Russell 1000 Growth (iS)	S	S	S	5.1	6.8	10.6	3.8	281	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	4.4	6.1	8.7	2.8
252	TGVNX	TCW Value Opportunities	*	S	S	4.1	7.5	10.5	6.1	282	SCQGX	DWS Large Company Growth S (2%r<15d)	S	S	S	5.0	6.1	7.8	2.9
253	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	5.8	7.8	7.0	4.4	283	FGRIX	Fidelity Growth & Income	S	S	S	4.6	6.0	8.5	1.8
254	IWC	Russell MicroCap (iS)	*	S	S	6.5	7.7	6.1	3.2	284	OAKLX	Oakmark Select (2%r<90d)	S	S	S	5.3	4.8	10.4	0.0
255	FTRNX	Fidelity Trend	S	S	S	5.4	6.2	11.4	2.6	285	KLD	KLD Select Social (iS)	S	S	S	4.9	4.6	11.3	1.7
256	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	4.5	7.2	10.3	4.2	286	BRSGX	Bridgeway Small Cap Growth	S	S	S	7.7	7.5	-0.7	7.4
257	IWZ	Russell 3000 Growth (iS)	S	S	S	5.4	6.8	9.8	3.9	287	MGRIX	Marsico Growth (2%r<30d)	S	S	S	4.2	7.1	5.6	2.8
258	FDISX	Dreyfus Founders Discovery	*	S	S	8.0	9.1	-0.3	4.6	288	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	5.4	6.9	4.2	4.0
259	CUEGX	CS Mid Cap Growth (closed)	*	S	S	6.4	8.4	3.7	7.1	289	WAAEX	Wasatch S-C Growth (closed,2%r<60d)	S	S	S	4.5	7.3	4.3	3.5
260	PRGIX	T. Rowe Price Growth & Income	S	S	S	3.8	6.7	11.7	1.2	290	TGLNX	TCW Equities N	S	S	S	4.7	5.6	7.9	0.3
261	BUFMX	Buffalo Mid Cap (2%r<60d)	*	S	S	5.3	7.9	6.5	6.6	291	THPGX	Thompson Plumb Growth	S	S	S	4.9	3.8	12.0	-1.0
262	LMVTX	Legg Mason Value	S	S	S	4.8	7.8	6.8	0.7	292	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%r<1yr)	S	S	S	5.0	5.2	8.3	3.4
263	PRNHX	T. Rowe Price New Horizons	*	S	S	6.2	8.2	3.8	6.2	293	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	S	S	5.4	4.7	8.5	2.2
264	VCVSX	Vanguard Convertible Sec (\$10k,1%r<1yr)	S	S	S	3.6	7.2	10.1	4.5	294	TWCGX	American Century Growth	*	S	S	5.3	4.3	9.5	3.1
265	JKD	Morningstar Large Core (iS)	S	S	S	4.8	5.2	13.4	1.4	295	USAUX	USAA Aggressive Growth	*	S	S	4.3	6.7	5.0	3.0
266	JAGIX	Janus Growth & Income	S	S	S	6.9	6.9	5.8	4.3	296	QQQQ	NASDAQ 100 Trust Shares	*	S	S	5.5	5.4	6.4	3.5
267	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	5.4	7.2	7.4	4.7	297	CUCAX	CS Large Cap Growth Comm	S	S	S	5.5	5.9	4.5	3.7
268	TMGFX	Turner Mid Cap Growth	*	S	S	6.4	8.7	2.0	6.4	298	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	6.1	9.1	-4.7	0.8
269	VALLX	Value Line Larger Companies	*	S	S	5.6	8.3	4.0	3.4	299	PWB	PowerShares Dynamic Large Cap Growth	S	S	S	5.1	6.1	4.3	2.9
270	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	4.8	7.1	8.0	4.6	300	NTHFX	Northeast Investors Growth	*	S	S	5.9	4.4	7.3	3.3

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	5.1	6.0	4.4	3.7
302	FSLGX	Fidelity Large Cap Growth	*	S	S	5.5	6.1	3.4	2.3
303	ICNIX	ICON Core Equity	*	S	S	5.8	6.4	1.5	3.0
304	HCAIX	Harbor Capital Appreciation	*	S	S	4.5	5.7	4.6	3.1
305	PWT	PowerShares Dynamic SmCap Growt	*	S	S	7.4	5.3	1.1	5.4
306	USAAX	USAA Growth	S	S	S	5.4	6.4	1.5	3.9
307	PWO	PowerShares Dynamic OTC	*	S	S	6.0	5.1	3.2	4.6
308	MFOCX	Marsico Focus (2%r<30d)	S	S	S	3.5	6.2	4.3	1.0
309	HENLX	Hennessy Cornerstone Gwth II (1.5%	S	S	S	8.8	6.3	-4.3	6.4
310	VWUSX	Vanguard U.S. Growth	S	S	S	4.3	5.8	3.6	3.4
311	NICSX	Nicholas Fund	S	S	S	4.6	4.4	6.6	1.5
312	FBGRX	Fidelity Blue Chip Growth	S	S	S	5.0	4.2	6.2	2.0
313	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	6.2	4.3	1.5	-0.8
314	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	7.0	4.3	-0.8	2.7
315	TWCUX	American Century Ultra	S	S	S	5.2	5.0	-0.5	2.6
316	ARTSX	Artisan Small Cap (closed)	S	S	S	6.1	4.0	0.3	2.8
317	PEY	PowerShares HiYld Div Achievers	S	S	S	3.2	1.5	10.7	-2.8
318	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	3.1	4.8	2.2	3.6
319	NBSSX	Neuberger Berman Focus	*	S	S	4.7	2.7	3.9	1.9
320	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	6.8	2.5	-1.7	5.6
321	TGCNX	TCW Select Equities N	*	S	S	4.8	3.1	-2.1	1.4
322	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	S	S	S	0.3	2.0	1.7	2.5
323	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	0.3	1.5	2.8	1.5
324	VWEGX	Van Wagoner Emerging Growth	*	S	S	5.2	2.0	-6.4	2.2

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**INT'L STOCK FUNDS
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International Stock Funds — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	AIOIX	Amer Century Intl Opp (closed,2%r<180d)	*	B	B	12.6%	34.1%	24.0%	15.1%	31	FEZ	DJ Euro Stoxx 50 (stTr)	*	S	S	12.0	17.1	31.2	7.6
2	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	B	13.4	26.5	39.8	10.5	32	PRMSX	T. Rowe Price Emerg Mkts Stock (2%r<90d)	*	H	H	9.4	21.7	23.2	5.7
3	EPP	MSCI Pacific Ex-Japan (iS)	*	B	B	12.5	28.4	36.0	13.2	33	VEURX	Vanguard European Stock Index (2%r<60d)	*	H	H	9.8	18.3	30.7	8.5
4	ILF	S&P 40 Latin America (iS)	*	*	B	14.8	26.6	36.7	11.7	34	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	S	S	8.5	20.4	26.1	8.5
5	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	B	B	11.5	27.7	31.3	9.9	35	PISRX	Forward Intl Small Companies (2%r<180d)	*	H	H	7.2	22.5	22.5	8.2
6	SLAFX	DWS Latin Amer Equity S (2%r<15d)	*	B	B	13.6	25.0	32.9	10.0	36	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	S	S	6.7	23.0	21.5	7.5
7	EUROX	US Global Eastern Europe (2%r<180d)	*	B	B	14.2	28.1	21.6	8.6	37	DRIDX	Driehaus Intl Discovery (\$10k,2%r<60d)	*	S	S	10.0	24.1	13.3	10.8
8	TWMIX	American Century Emg Mkts (2%r<180d)	*	B	B	9.8	26.9	30.4	10.0	38	QFVOX	Quant Foreign Value	*	S	S	5.7	21.7	25.3	7.9
9	PGJ	PowerShares Golden Dragon USX	*	H	H	11.3	25.6	30.4	3.0	39	FECAX	Fidelity Europe Capital App (1%r<30d)	*	S	S	8.1	20.6	24.5	8.1
10	PRASX	T. Rowe Price New Asia (2%r<90d)	*	H	H	9.2	26.6	28.1	6.8	40	ICSEX	ICON Europe	*	S	S	9.3	19.2	25.5	8.1
11	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	B	12.9	22.5	32.7	8.9	41	IEV	S&P 350 Europe Plus (iS)	*	S	S	10.4	16.8	29.5	7.4
12	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	B	B	9.6	27.7	23.1	13.4	42	HIINX	Harbor International Inv (2%r<60d)	*	S	S	9.6	19.3	24.5	7.4
13	ICCHKX	Guinness Atkinson China & HK (2%	*	B	B	7.3	27.2	27.2	8.3	43	HLEMX	Harding Loevner Emerg Mkt (\$25k,2%r<90d)	*	S	S	10.9	19.0	22.7	6.5
14	FFINX	Forward International Equity (2%r<180d)	*	B	B	8.4	24.7	30.4	9.7	44	PRIDX	T. Rowe Price Intl Discovery (2%r<90d)	*	S	S	7.5	21.7	20.3	8.6
15	QFFOX	Quant Emerging Mkt Ord	*	H	H	11.5	25.4	23.8	10.8	45	SCOPX	DWS Pacific Opp Equity S (2%r<15d)	*	S	S	8.6	19.1	24.4	4.5
16	JAOSX	Janus Overseas (2%r<90d)	*	H	H	8.4	23.8	32.3	7.4	46	TREMX	T. Rowe Price Emg Europe & Med (2%r<90d)	*	S	S	7.4	19.6	24.3	5.7
17	EZU	MSCI EMU (iS)	*	H	H	11.9	20.9	34.1	9.5	47	SCGEX	DWS Europe Equity S (2%r<15d)	*	S	S	9.1	17.9	24.1	7.8
18	ADRE	Emerging Markets 50 ADR (BLDRS)	*	H	H	11.8	22.5	29.0	6.8	48	DODFX	Dodge & Cox Intl Stock	*	S	S	7.3	18.6	24.6	8.2
19	MPYMX	Metzler/Payden Europe Emg Mkts (2%	*	H	H	10.0	22.3	31.5	7.4	49	ADRU	Europe 100 ADR (BLDRS)	*	S	S	10.4	15.7	25.9	7.2
20	DREGX	Driehaus Emerg Mkts Gr (closed,2%r<60d)	*	H	H	11.4	23.1	26.5	7.6	50	SGSCX	DWS Gbl Opportunities S (closed,2%r<15d)	*	S	S	8.0	18.8	20.5	9.2
21	GEMFX	US Global Inv Gbl Emerg Mkts (2%r<180d)	*	H	H	9.4	25.3	23.7	6.3	51	SCOBX	DWS Global Thematic S (2%r<30d)	*	S	S	8.8	16.9	23.6	7.9
22	FEMKX	Fidelity Emerging Markets (1.5%r<90d)	*	H	H	11.6	24.1	23.1	8.5	52	MPYGX	Metzler/Payden European Leader (2%r<30d)	*	H	H	8.3	17.7	22.4	7.7
23	EEM	MSCI Emerging Markets (iS)	*	H	H	12.7	22.4	23.2	7.7	53	ARTIX	Artisan International (2%r<90d)	*	S	S	9.1	17.2	22.1	7.6
24	PRESX	T. Rowe Price European (2%r<90d)	*	H	H	8.3	22.1	29.1	8.6	54	NBISX	Neuberger Berman Intl (closed,2%r<60d)	*	S	S	9.3	18.7	17.7	6.0
25	VVO	Vanguard Emerging Mkts (VIPER)	*	H	H	13.6	21.1	22.6	7.3	55	TWIEX	American Century Intl Growth (2%r<60d)	*	S	S	8.2	17.6	21.4	6.9
26	SSEMXX	SSgA Emerging Markets	*	H	H	10.7	22.8	22.1	7.3	56	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	8.4	20.7	13.2	7.8
27	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	H	H	6.9	21.0	30.4	8.4	57	SCINX	DWS International S (2%r<30d)	*	S	S	8.7	17.2	20.8	7.0
28	VEIEX	Vanguard Emerging Mkts Stk Index (.5%	*	H	H	11.2	21.6	22.3	7.3	58	OAKIX	Oakmark International (2%r<90d)	*	S	S	6.6	16.0	26.7	7.2
29	FSCOX	Fidelity Intl Small Cap Opp	*	H	H	8.0	25.5	16.9	9.3	59	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	9.2	17.3	19.5	7.5
30	VGK	Vanguard European ETF	B	H	H	10.4	18.2	30.9	8.3	60	WBIGX	Wm Blair Intl Growth N (closed,2%r<60d)	*	S	S	8.1	17.7	19.8	7.5

INT'L STOCK FUNDS
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International Stock Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	DRFMX	Dreyfus Premier Em Mkt (closed,1%	*	S	S	9.1	17.9	17.5	5.1	91	IOO	S&P 100 Global (iS)	*	S	S	7.6	9.0	18.5	3.4
62	EFV	MSCI EAFE Value (iS)	*	S	S	7.3	15.4	25.7	6.0	92	USPAX	Excelsior Pacific/Asia (2%r<30d)	*	S	S	4.9	14.2	5.8	4.3
63	FIVFX	Fidelity Aggressive Intl (1%r<30d)	*	S	S	6.2	19.1	18.1	7.7	93	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	S	S	3.5	12.7	9.7	5.7
64	GIGRX	GAMCO Intl Growth AAA (closed,2%r<7d)	*	S	S	9.1	16.8	18.9	6.2	94	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	3.7	10.9	13.6	4.7
65	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	8.2	16.9	19.9	6.4	95	VPL	Vanguard Pacific ETF	*	S	S	3.1	12.5	9.4	5.2
66	VWIGX	Vanguard International Growth (2%	*	H	H	8.1	15.7	21.4	6.8	96	ADRA	Asia 50 ADR (BLDRS)	*	S	S	3.5	11.2	11.5	1.7
67	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	S	S	8.0	15.9	20.7	4.3	97	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	3.9	11.2	9.3	1.2
68	ICEUX	Mainstay ICAP International I (2%r<30d)	*	S	S	7.6	15.9	21.0	6.5	98	DGT	DJ Global Titans (stTr)	*	S	S	6.2	6.4	17.2	1.3
69	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	9.4	15.2	20.1	6.4	99	ITF	S&P 150 Topix (iS)	*	S	S	0.1	6.6	2.2	2.2
70	SWINX	Schwab International Index (2%r<30d)	*	S	S	8.0	15.0	22.3	7.2	100	EWJ	MSCI Japan (iS)	*	S	S	-0.2	7.1	0.9	2.1
71	VTRIX	Vanguard International Value (2%r<60d)	*	S	S	7.8	15.2	21.7	6.9	101	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	1.3	7.7	-5.5	3.2
72	UMINX	Excelsior International (2%r<30d)	*	S	S	8.3	15.5	19.7	7.8	102	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	-0.3	4.4	-4.9	-1.0
73	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	7.9	20.4	7.8	9.4	103	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	-0.7	1.3	-8.6	-1.1
74	OAKGX	Oakmark Global (2%r<90d)	*	S	S	5.8	14.9	24.8	7.3	104	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	-1.1	1.8	-10.8	-0.2
75	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	8.2	15.8	18.6	6.6	105	WPJGX	CS Japan Equity Comm (closed,2%r<30d)	*	S	S	-0.2	-2.9	-15.7	-4.2
76	ADRD	Develop Mrkts 100 ADR (BLDRS)	*	S	S	9.0	14.0	21.4	5.9	106	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	-1.7	-1.5	-20.9	-3.7
77	FEU	DJ Stoxx 50 (stTr)	*	S	S	9.6	12.7	23.8	6.0										
78	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	7.2	15.3	20.6	6.4										
79	VHGEX	Vanguard Global Equity	*	S	S	7.4	14.5	21.4	7.4										
80	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	5.6	16.1	19.4	5.4										
81	USIFX	USAA International	*	S	S	6.5	13.7	23.0	6.3										
82	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	6.6	16.0	17.1	5.4										
83	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	5.4	15.6	19.7	5.7										
84	ARTKX	Artisan Intl Value (closed,2%r<90d)	*	S	S	6.3	13.9	22.5	4.1										
85	LLINX	Longleaf Partners International (\$10k)	*	S	S	7.2	13.5	20.9	8.8										
86	TBGVX	Tweedy, Browne Gbl Val (closed,2%	*	S	S	6.0	14.4	19.1	7.3										
87	TWGGX	American Century Global Growth (2%	*	S	S	7.5	14.9	15.2	6.6										
88	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	7.0	14.0	18.1	6.3										
89	SNGRX	SIT International Growth (2%r<30d)	*	S	S	6.9	13.5	13.6	5.6										
90	USAWX	USAA World Growth	*	S	S	5.7	10.5	20.9	4.4										

Total Return % - 3/31/07					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
1.0%	ML Conservative	7.2%	5.9%	28.5%	2.1%
1.5	Fidelity Conservative	8.3	7.5	31.4	2.9
1.4	Vanguard Conservative	6.5	7.7	25.4	1.6
1.7	ML Moderate	10.3	8.4	43.4	2.0
2.2	Fidelity Moderate	11.2	6.9	43.9	3.4
1.6	Vanguard Moderate	9.3	7.0	33.2	2.1
2.5	ML Venturesome	14.4	9.0	49.8	2.8
3.1	Fidelity Venturesome	14.5	9.2	49.9	3.9
2.1	Vanguard Venturesome	11.2	7.3	38.0	1.9
2.9	ML Select	18.8	5.9	65.0	4.5
Benchmarks					
1.2%	S&P 500	7.4%	11.8%	33.3%	0.7%
0.9	Asset Allocation Funds Avg (213)	6.9	9.5	27.6	1.7

SPECIALTY FUNDS
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Specialty Funds — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	VGPMX	Vanguard Precious Metal (closed,1%r<1yr)	*	*	*	16.2%	26.9%	25.1%	16.5%	31	CGMRX	CGM Realty	*	*	*	9.8	13.9	27.2	8.4
2	EGLRX	Alpine Intl Real Estate (1%r<60d)	B	B	B	5.6	27.3	31.8	9.4	32	FBSOX	Fidelity Select IT Services (.75%r<30d)	*	*	*	9.9	18.6	15.4	7.5
3	FNARX	Fidelity Natural Resources (.75%r<30d)	B	B	B	12.7	27.6	16.7	15.3	33	XLE	Energy (SPDR)	*	*	*	11.9	17.5	14.5	7.9
4	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	7.9	21.7	37.9	12.5	34	RSNRX	RS Global Natural Res (4.75% load)	S	S	S	12.6	19.2	9.2	13.5
5	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	13.2	29.0	10.1	9.6	35	RYEIX	Rydex Energy	*	*	*	12.8	18.0	11.9	10.2
6	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	14.2	25.9	14.2	17.8	36	VGENX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	12.4	18.2	11.9	7.8
7	VPU	Vanguard Utilities ETF	*	*	*	8.0	19.9	38.4	11.7	37	ICBMX	ICON Materials	*	*	*	6.4	20.6	12.3	12.4
8	XLU	Utilities (SPDR)	*	*	*	7.6	19.6	38.9	11.5	38	BGEIX	American Century Global Gold (1%r<60d)	*	*	*	14.2	17.4	7.4	4.3
9	IRFAX	Cohen & Steers Intl Realty A (1%r<180d)	B	B	B	4.4	22.2	35.5	7.3	39	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	12.0	17.8	7.6	4.8
10	IDU	DJ US Utilities	*	*	*	7.8	19.2	37.5	11.2	40	IXC	S&P Global Energy (iS)	*	*	*	12.2	15.0	12.8	4.5
11	SCGDG	DWS Gold & Precious Metals S (2%r<15d)	*	*	*	16.3	23.1	14.7	8.4	41	IYZ	DJ US Telecom (iS)	*	*	*	5.4	13.1	27.2	7.3
12	FIREX	Fidelity Intl Real Estate (1.5%r<90d)	B	B	B	4.1	22.8	32.8	5.0	42	USERX	U.S. Global Gold Shares (.5%r<30d)	*	*	*	10.9	17.4	8.1	1.8
13	RYBIX	Rydex Basic Materials	*	*	*	8.4	23.6	24.3	15.0	43	VOX	Vanguard Telecom Service ETF	*	*	*	5.1	12.3	27.9	6.2
14	FSESX	Fidelity Energy Services (.75%r<30d)	*	*	*	14.0	26.7	7.5	14.5	44	FDFAX	Fidelity Select Cons Staples (.75%r<30d)	*	*	*	5.9	13.1	23.2	6.6
15	RYUIX	Rydex Utilities	*	*	*	7.8	18.6	35.1	10.5	45	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	5.4	13.9	21.5	8.6
16	IXP	S&P Global Telecommunication (iS)	*	*	*	7.7	17.1	35.8	6.7	46	GLD	Gold (stTr)	*	*	*	6.5	15.8	14.0	7.3
17	RYPMX	Rydex Precious Metals	*	*	*	15.7	23.2	8.4	7.5	47	IAU	Comex Gold Trust (iS)	*	*	*	6.4	15.9	13.8	7.4
18	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	13.1	23.3	11.7	12.4	48	FSCHX	Fidelity Chemicals (.75%r<30d)	*	*	*	3.7	15.0	19.3	8.2
19	RYVIX	Rydex Energy Services	*	*	*	13.5	24.0	8.7	14.2	49	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	4.3	15.7	15.7	7.9
20	VAW	Vanguard Materials ETF	*	*	*	7.1	22.4	22.1	13.5	50	PRHSX	T. Rowe Price Health Sciences	*	*	*	8.4	11.9	17.1	8.2
21	ICTUX	ICON Telecommunications & Utilities	*	*	*	7.6	18.8	28.7	10.1	51	ICF	Cohen & Steers Realty Majors (iS)	*	*	*	1.4	9.0	32.5	4.2
22	PRNEX	T. Rowe Price New Era	B	B	B	11.9	21.1	15.7	11.3	52	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	2.1	9.3	30.1	4.6
23	IYM	DJ US Basic Materials (iS)	*	*	*	8.1	20.6	19.7	13.0	53	RWR	DJ Wilshire REIT (stTr)	*	*	*	2.0	9.0	30.7	4.5
24	VDE	Vanguard Energy ETF	B	B	B	12.5	19.0	16.3	8.7	54	VNQ	Vanguard REIT ETF	*	*	*	1.7	8.9	30.8	4.1
25	FSDPX	Fidelity Select Materials (.75%r<30d)	*	*	*	6.9	21.4	18.6	12.6	55	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	1.8	8.9	30.6	4.0
26	IYE	DJ US Energy (iS)	*	*	*	12.3	18.4	17.6	7.8	56	IYR	DJ US Real Estate (iS)	*	*	*	2.1	9.0	29.6	4.0
27	XLB	Materials (SPDR)	*	*	*	6.6	20.2	21.0	11.8	57	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	6.8	9.6	20.7	4.7
28	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	6.2	18.2	26.2	7.5	58	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	5.6	11.8	15.9	3.0
29	ICENX	ICON Energy	*	*	*	13.4	21.4	5.6	10.6	59	RYCIX	Rydex Consumer Products	*	*	*	5.5	9.4	20.7	4.8
30	IGE	GS Natural Resources (iS)	B	B	B	12.4	18.9	13.2	9.3	60	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	1.3	8.1	30.0	2.5

SPECIALTY FUNDS
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Specialty Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	4.1	12.1	15.7	6.4	91	FBALX	Fidelity Balanced	B	*	*	4.0	8.7	12.6	5.1
62	PBJ	PowerShares Dyn Food & Beverage	*	*	*	4.9	10.9	17.6	6.0	92	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	1.9	5.2	24.4	1.8
63	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	9.5	8.7	15.8	8.3	93	XLY	Consumer Discretionary (SPDR)	*	*	*	3.9	6.8	16.9	1.6
64	VDC	Vanguard Consumer Staple ETF	*	*	*	5.4	9.2	20.0	4.8	94	RYMIX	Rydex Telecommunications	*	*	*	5.3	8.3	10.7	5.2
65	PJP	PowerShares Dynamic Pharmaceuticals	*	*	*	9.1	8.2	16.2	5.6	95	ICHCX	ICON Healthcare	*	*	*	7.3	8.2	7.8	7.3
66	FSHCX	Fidelity Select Medical Del (.75%r<30d)	*	*	*	5.2	12.4	11.2	9.0	96	PBE	PowerShares Dynamic Biotech & Genome	*	*	*	10.4	5.5	9.3	7.0
67	TRREX	T. Rowe Price Real Estate (1%r<90d)	*	*	*	0.7	7.9	29.0	2.7	97	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	6.8	6.9	11.0	1.9
68	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	5.0	9.2	18.9	3.9	98	IYT	DJ Transportation Average (iS)	*	*	*	6.4	8.0	8.7	10.5
69	XLP	Consumer Staples (SPDR)	*	*	*	5.7	8.2	18.9	4.2	99	PRSCX	T. Rowe Price Science & Tech	*	*	*	4.6	9.6	7.1	5.1
70	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	2.8	12.5	12.1	5.4	100	STMDX	Stratton Monthly Div REIT (1.5%r<120d)	*	*	*	2.6	4.1	23.1	2.4
71	PBS	PowerShares Dyn Media	*	*	*	4.0	10.9	14.1	2.0	101	PXQ	PowerShares Dyn Networking	*	*	*	5.5	9.7	4.6	5.7
72	XLV	Health Care (SPDR)	*	*	*	7.5	7.7	15.9	6.2	102	PSJ	PowerShares Dyn Software	*	*	*	6.6	6.2	11.7	6.0
73	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	2.9	11.5	13.3	5.5	103	RYPIX	Rydex Transportation	*	*	*	5.8	8.4	6.9	9.1
74	RYHIX	Rydex Health Care	*	*	*	6.7	8.8	13.4	6.7	104	PEJ	PowerShares Dyn Leisure & Ent	*	*	*	3.9	6.1	15.1	2.6
75	VHT	Vanguard Health Care ETF	*	*	*	7.1	7.8	14.9	6.4	105	RYIIX	Rydex Internet	*	*	*	5.2	8.2	5.4	3.2
76	IXG	S&P Global Financial (iS)	*	*	*	6.0	7.5	17.3	1.0	106	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	3.6	8.3	6.7	5.0
77	IYH	DJ US Healthcare (iS)	*	*	*	7.2	7.4	15.0	6.1	107	VIS	Vanguard Industrials (VIPER)	*	*	*	4.0	6.7	9.2	3.8
78	VGHGX	Vanguard Health (closed,1%r<1yr)	*	*	*	6.2	7.2	16.7	6.5	108	ICTRX	ICON Industrials	*	*	*	4.8	9.6	0.6	6.7
79	VCR	Vanguard Consumer Discr ETF	*	*	*	4.2	8.5	16.1	2.9	109	PRISX	T. Rowe Price Financial Services	*	*	*	3.6	5.9	11.6	1.4
80	RYLIX	Rydex Leisure	*	*	*	4.8	9.4	12.8	2.5	110	RYRIX	Rydex Retailing	*	*	*	5.2	5.5	10.3	5.4
81	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	7.4	7.7	13.3	6.3	111	VBINX	Vanguard Balanced Index	B	*	*	3.1	6.2	11.5	2.7
82	FSMEX	Fidelity Medical Equipment (.75%r<30d)	*	*	*	6.4	7.9	13.9	6.3	112	PBW	PowerShares WilderHill Clean Energy	B	B	B	10.0	9.7	-8.2	13.7
83	IYC	DJ US Consumer Cyclical (iS)	*	*	*	4.9	8.4	14.6	3.9	113	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	3.5	7.5	6.2	3.7
84	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	6.2	10.7	6.0	9.6	114	XLK	Technology (SPDR)	*	*	*	4.9	5.3	8.9	2.7
85	FSCPX	Fidelity Consumer Discretion (.75%r<30d)	*	*	*	6.0	6.6	16.1	6.6	115	IGV	GS Software (iS)	*	*	*	7.4	2.5	11.3	3.9
86	ICLEX	ICON Leisure & Consumer Staples	*	*	*	5.5	9.0	11.0	2.2	116	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	4.4	6.8	4.4	5.0
87	FDLSX	Fidelity Leisure (.75%r<30d)	*	*	*	5.3	9.7	9.4	3.1	117	FCYIX	Fidelity Select Industrials (.75%r<30d)	*	*	*	4.4	6.1	5.7	3.4
88	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	5.1	7.1	16.1	8.1	118	ICCCX	ICON Consumer Discretionary	*	*	*	4.4	5.3	7.6	2.6
89	IXJ	S&P Global Healthcare (iS)	*	*	*	6.2	6.6	15.4	5.3	119	BERIX	Berwyn Income (1%r<180d)	B	*	*	1.5	5.8	10.8	3.3
90	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	5.2	13.5	-0.5	7.5	120	IGM	GS Technology (iS)	*	*	*	5.1	5.2	6.8	2.3

SPECIALTY FUNDS
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Specialty Funds continued — data as of 4/13/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	GATEX	Gateway Fund	B	*	*	2.8	5.1	10.0	3.3	151	PSI	PowerShares Dynamic Semiconductors	*	*	*	2.2	2.5	-7.2	7.1
122	XLI	Industrial (SPDR)	*	*	*	3.2	5.4	8.3	3.2	152	IGN	GS Networking (iS)	*	*	*	3.1	2.4	-9.5	1.3
123	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	3.5	3.5	12.3	-0.7	153	RYSIX	Rydex Electronics	*	*	*	2.0	-0.6	-6.3	2.7
124	IBB	NASDAQ Biotechnology (iS)	*	*	*	9.6	3.7	2.9	3.4	154	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	2.0	-4.0	2.2	-6.8
125	FIDSX	Fidelity Select Financial (.75%r<30d)	*	*	*	4.2	3.3	11.4	-0.4	155	RYKIX	Rydex Banking	*	*	*	1.3	-4.0	1.8	-5.4
126	VGT	Vanguard Information Technology ETF	*	*	*	5.1	4.7	6.1	2.5	156	IGW	GS Semiconductor (iS)	*	*	*	1.7	-3.0	-6.2	1.6
127	MERFX	Merger Fund (2%r<30d)	*	*	*	2.1	4.8	10.2	3.3	157	RYURX	Rydex Inverse S&P 500 Inv	*	*	*	-4.6	-3.0	-5.9	-0.7
128	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	2.4	8.3	0.8	1.1	158	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	-4.6	-3.2	-6.2	-0.8
129	VFH	Vanguard Financials ETF	*	*	*	3.4	2.4	12.8	-2.2										
130	RYTIX	Rydex Technology	*	*	*	5.3	4.6	4.1	4.1										
131	RYFIX	Rydex Financial Services	*	*	*	3.7	3.0	10.2	-0.8										
132	ICFSX	ICON Financial	*	*	*	5.2	2.5	9.0	-1.8										
133	IXN	S&P Global Information Tech (iS)	*	*	*	5.6	3.8	5.2	0.9										
134	IYF	DJ US Financial (iS)	*	*	*	3.4	2.1	12.5	-1.9										
135	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	1.6	6.1	5.0	0.6										
136	MTK	Morgan Stanley Technology (stTr)	*	*	*	5.1	3.9	4.8	1.3										
137	ICTEX	ICON Information Technology	*	*	*	5.7	4.1	3.5	1.7										
138	XLF	Financial (SPDR)	*	*	*	3.0	1.8	12.5	-2.4										
139	IYW	DJ US Technology (iS)	*	*	*	4.8	3.3	5.8	1.6										
140	BEARX	Prudent Bear (1%r<30d)	*	*	*	-0.8	6.3	5.3	3.2										
141	FSELX	Fidelity Electronics (.75%r<30d)	*	*	*	2.4	5.7	-1.2	5.7										
142	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	7.4	0.8	3.3	0.3										
143	IYG	DJ US Financial Services (iS)	*	*	*	3.6	0.3	9.6	-3.4										
144	RYOIX	Rydex Biotechnology	*	*	*	9.6	-0.1	-0.2	2.4										
145	EUEYX	Alpine U.S. Real Estate Eq ClY (1%r<60d)	*	*	*	3.7	4.0	-2.4	-2.4										
146	RYJUX	Rydex Inverse Government Long Bond Inv	*	*	*	4.9	1.7	-0.2	2.9										
147	FNINX	Fidelity Select Network/Inf (.75%r<30d)	*	*	*	4.6	4.6	-8.7	1.6										
148	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	5.3	2.5	-6.4	4.9										
149	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	1.8	-1.1	6.1	-3.4										
150	FSLEX	Fidelity Select Environment (.75%r<30d)	*	*	*	4.4	1.4	-5.2	1.2										

BOND FUNDS
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Bond Funds — data as of 4/13/07

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	-0.4%	3.0%	6.2%	1.0%	FBNDX	Fidelity Investment Grade Bond	*	*	*	-1.1	1.5	5.4	0.5
CPTNX	American Century Government Bond	*	*	*	-0.6	2.7	6.2	0.9	FNMIK	Fidelity New Markets Income (1%r<90d)	*	*	*	0.4	4.8	10.7	1.6
ACITX	American Century Inflation Adj Bond Inv	*	*	*	-1.0	1.6	4.9	1.4	FSHBX	Fidelity Short-Term Bond	H	*	*	-0.5	1.1	3.9	0.5
BEGBX	American Century International Bond	*	*	*	0.4	5.7	10.6	1.2	FSICX	Fidelity Strategic Income	B	B	*	-0.2	3.8	8.2	0.8
BTTNX	American Century Target 2010	*	*	*	-0.4	2.5	5.8	1.3	KIFIX	Fifth Third Bond	*	*	*	-0.6	2.9	6.2	1.1
BTFTX	American Century Target 2015	*	*	*	-1.8	2.8	8.0	0.9	LQD	GS InvestTop Corporate Bond (iS)	*	*	*	-1.1	3.1	7.0	0.5
BTTTX	American Century Target 2020	*	*	*	-3.1	2.5	8.8	-0.1	JAFIX	Janus Flexible Bond	*	*	*	-0.6	3.2	6.7	1.1
BTRTX	American Century Target 2025	*	*	*	-4.4	2.0	9.5	-1.0	JAHYX	Janus High Yield (2%r<90d)	*	*	*	0.8	6.3	11.0	2.6
BBHIX	BBH Real Return N (\$100k,1%r<30d)	*	*	*	-0.8	1.5	4.4	1.7	JASBX	Janus Short-Term Bond	H	*	*	0.1	2.5	5.3	1.5
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.6	4.8	7.7	2.6	SHY	Lehman 1-3 Year Treasuries (iS)	H	*	*	0.0	2.3	4.8	1.2
SRBFX	Columbia Intermediate Bond ClZ	*	*	*	-0.7	3.1	7.2	1.0	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	-3.2	2.2	8.1	-0.3
DODIX	Dodge & Cox Income	*	*	*	-0.3	3.4	7.2	1.4	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	-1.3	2.6	6.9	1.0
DRBDX	Dreyfus A Bonds Plus	*	*	*	-0.7	3.2	6.9	1.4	AGG	Lehman Aggregate Bond (iS)	*	*	*	-0.8	2.9	6.3	1.1
DRGMX	Dreyfus GNMA	*	*	*	-0.4	2.6	5.5	1.1	TIP	Lehman TIPS Bond (iS)	*	*	*	-0.6	1.8	5.4	1.8
DSINX	Dreyfus Premier Core Bond	*	*	*	-0.7	3.5	7.2	1.4	LSBDX	Loomis Sayles Bond Instl (\$100k, 2%r<60d)	B	B	*	0.6	5.7	11.3	2.5
DSTIX	Dreyfus Premier Short-Term Income	H	*	*	-0.3	2.5	5.4	1.0	LSBRX	Loomis Sayles Bond Retail (2%r<60d)	B	B	*	0.5	5.4	10.9	2.4
DRGBX	Dreyfus U.S. Treasury Long-Term	*	*	*	-2.3	2.3	7.6	0.1	MGFIX	Managers Bond	*	*	*	-1.1	3.7	9.2	1.0
SCSBX	DWS Core Plus Income S (2%r<15d)	*	*	*	-0.7	3.3	6.8	1.3	MBDFX	Managers Fremont Bond	*	*	*	-1.1	1.7	4.9	0.1
SSTGX	DWS Global Bond S (2%r<15d)	*	*	*	-0.5	3.0	6.7	0.6	MGIDX	Managers Intermediate Duration Govt	*	*	*	-0.3	2.8	6.6	1.2
SCSTX	DWS Short-Term Bond S (2%r<15d)	H	*	*	0.1	2.2	5.1	1.5	MGSDX	Managers Short Duration Govt	H	*	*	0.5	2.6	5.0	1.7
FTRGX	Federated Total Return Government	*	*	*	-0.8	2.2	5.8	1.0	MWLDX	MetroWest Low Duration	H	*	*	0.1	2.8	5.8	1.4
FSGVX	Federated U.S. Govt Sec 1-3 (\$25k)	H	*	*	-0.1	2.0	4.4	1.1	MWTRX	MetroWest Total Return	*	*	*	-0.6	3.7	8.0	1.3
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	1.7	7.3	12.4	3.7	NTHFX	Northeast Investors Trust	*	*	*	1.3	8.5	12.1	4.9
FFRHX	Fidelity Floating Rate High Inc (1%r<60d)	*	*	*	-0.2	1.9	4.7	1.2	PYGFY	Payden Global Fixed Income	*	*	*	-0.4	2.0	4.6	0.9
FGMNX	Fidelity GNMA	*	*	*	-0.8	1.7	5.1	0.6	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	0.5	5.4	8.8	2.3
FGOVX	Fidelity Government Income	*	*	*	-1.0	1.5	4.9	0.5	PTLCX	PIMCO Low Duration (2%r<7d)	H	*	*	-0.4	1.6	3.7	0.8
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	0.1	5.0	9.4	1.9	PRRDX	PIMCO Real Return (2%r<7d)	*	*	*	-0.7	1.8	4.8	1.8
FINPX	Fidelity Inflation-Protected Bond	*	*	*	-0.9	1.5	4.8	1.4	PTTDX	PIMCO Total Return (2%r<7d)	*	*	*	-1.1	2.1	5.5	0.8
FTHRX	Fidelity Intermediate Bond	*	*	*	-0.9	1.7	5.0	0.8	PTMDX	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	-0.3	3.2	7.0	1.5
FSTGX	Fidelity Intermediate Government	*	*	*	-0.8	1.1	4.0	0.7	SWBDX	Schwab Short Term Bond Market	H	*	*	-0.2	2.8	5.7	1.2

BOND FUNDS
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Bond Funds continued — data as of 4/13/07

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
PRPIX	T. Rowe Price Corporate Income	*	*	*	-0.8	3.9	8.3	1.2	WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	-0.5	3.5	7.7	1.4
PRGMX	T. Rowe Price GNMA	*	*	*	-0.3	2.9	5.9	1.0									
PRHYX	T. Rowe Price High Yld (1%r<90d)	*	*	*	1.3	7.0	11.2	3.4									
RPIBX	T. Rowe Price Intl Bond (2%r<90d)	*	*	*	0.5	5.9	9.4	1.3									
PRCIX	T. Rowe Price New Income	*	*	*	-0.5	3.2	7.0	1.1									
PRWBX	T. Rowe Price Short Term Bond	H	*	*	0.0	2.6	5.4	1.1									
RPSIX	T. Rowe Price Spectrum Income	*	*	*	1.0	4.9	9.4	1.6									
PRULX	T. Rowe Price U.S. Treasury Long-Term	*	*	*	-2.5	1.4	6.6	0.1									
TGHNX	TCW Galileo High Yield Bond	*	*	*	0.7	6.3	9.7	3.0									
TGMNX	TCW Galileo Total Return Bond	*	*	*	-0.7	3.3	7.2	1.4									
USAIX	USAA Income	*	*	*	-0.9	2.9	6.7	1.1									
VAGIX	Value Line Aggressive Income (1%r<120d)	*	*	*	0.0	4.0	5.9	0.6									
VALBX	Value Line U.S. Government Securities	*	*	*	-0.6	2.7	5.8	1.2									
VFIIX	Vanguard GNMA	B	*	*	-0.3	3.1	6.3	1.0									
VWEHX	Vanguard High Yield Corporate (1%	*	B	*	0.3	5.6	9.3	2.3									
VIPSX	Vanguard Inflation Protected Securities	*	*	*	-0.7	2.0	5.4	1.9									
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	-0.9	2.7	6.4	1.1									
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	-2.6	3.2	8.9	-0.2									
VUSTX	Vanguard Long-Term U.S. Treasury	*	*	*	-2.8	2.0	7.2	-0.4									
VSGBX	Vanguard Short Term Federal	*	*	*	-0.1	2.6	5.6	1.2									
VFSTX	Vanguard Short-Term Investment Grade	H	*	*	-0.2	2.9	6.0	1.3									
VFISX	Vanguard Short-Term Treasury	H	*	*	-0.2	2.3	4.9	1.1									
VBMFEX	Vanguard Total Bond Market Index	*	*	*	-0.7	3.0	6.9	0.9									
STHYX	Wells Fargo Adv High Income (2%r<30d)	*	*	*	0.7	5.9	9.7	2.7									
MNSGX	Wells Fargo Adv Short Duration Govt	H	*	*	0.1	2.6	5.2	1.2									
STHBX	Wells Fargo Adv S-T High Yield Bond Inv	*	*	*	0.4	3.1	5.7	1.4									
STCBX	Wells Fargo Advantage Corporate Bond Inv	*	*	*	-0.8	3.4	7.1	1.0									
STVSX	Wells Fargo Advantage Govt Sec Inv	*	*	*	-0.6	2.6	6.0	0.9									
SSTBX	Wells Fargo Advantage S-T Bond Inv	H	*	*	0.1	2.5	5.2	1.2									
MNTRX	Wells Fargo Advantage Total Return Bond	*	*	*	-0.7	3.1	6.8	1.1									

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(Hotline, continued from page 1)

consumer prices, where the stripped price index came in lower than expected at 0.1%. The other was the manufacturing part of March industrial production, which was strong. Could manufacturing be coming to life? It would be a big bonus for the economy. We still look for six months of slow growth ahead.

The Stock Market – As we said earnings are king for the moment. But a pattern has developed in the past few days of large caps leading the market. That is why the Dow is hitting highs while the Nasdaq is struggling. The valuation numbers certainly favor large caps. Is a trend being born? It is too early to say.

PORTFOLIO HOLDINGS
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Advice B = Buy, H = Hold, S = Sell, * = Not for this portfolio

