

MONEYLETTER *Plus*

April 6, 2007

Volume 11, Issue 14

Hotline # (410) 528-1804

MONEYLETTER HOTLINE 4/4/07

Maintain Caution

Do market investors know something that economy watchers do not? We ask the question because of Tuesday's rip-roaring rally in the face of mostly downbeat economic news that has been coming out for days. But we focus too much on the U.S. side of the rally. The rally was worldwide and had begun in Asia well before the U.S. market opened. As you well know the global rally was triggered by evidence that the Iran-U.K. naval crisis was reaching a peaceful end.

The broad averages are once more in positive territory. And much of the loss triggered by the subprime mortgage worries has been recovered. Maybe investors are buying with their eyes wide open, looking past the next six months, expecting the Fed to ease if the slowdown becomes too pronounced. Any major selloff is then seen as an opportunity rather than the beginning of a bear market. We tilt partially toward that view, but we maintain a certain caution toward the U.S. market. The end of the housing woes is not yet in sight. As before, we stress the attraction of overseas funds.

There is no change in our allocations.

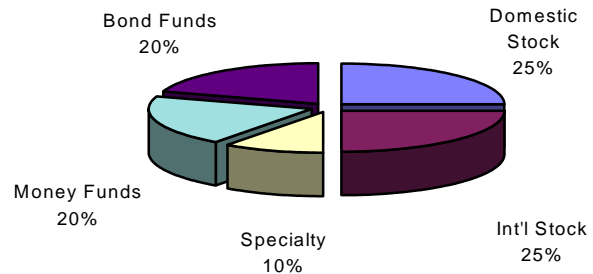
New Fund Ratings – For domestic stock funds, three funds are now rated Buy: CGM Focus, USAA Capital Growth and Gabelli Asset. FBR Small Cap is now rated Hold. Two funds are now rated Sell: Legg Mason Special Investment Trust and Longleaf Partners. For international stock funds, two funds are now rated Hold: Janus Overseas and T. Rowe Price New Asia. T. Rowe Price Emerging Europe and Mediterranean is now rated Sell.

The Economy – The economic news is a tale of two economies, the slowing U.S. and the growing overseas economies. The monthly surveys of activity for U.S. manufacturing and for services both struggled to remain in positive territory. With that and the housing struggles, Wall Street is now marking down its outlook for the next six months. Meanwhile the news from Europe is positive, especially Germany. A crucial survey from Japan remains upbeat. And Wall Street is warming up

(continued on page 14)

ETF MODEL PORTFOLIO

MONEYLETTER Plus ETF



Holdings as of 3/31

Fund	Purchase Date	Return Since Buy	Shares	Share Price	Value 2/28/07
Schwab MMF			17,753	\$1.00	\$17,753
Russell Midcap Value (iS) (XLG)	2/23/07	-1.4	87	153.15	13,338
Morningstar Mid Core (iS) (JKG)	2/23/07	-2.8	155	85.30	13,222
MSCI EMU (iS) (EZU)	6/14/06	36.2	156	108.29	16,868
MSCI Pacific ex-Japan (iS) (EPP)	2/23/07	0.2	95	134.35	12,763
GS Natural Resources (iS) (IGE)	5/15/06	6.8	101	105.01	10,632
Lehman Aggregate Bond (iS) (AGG)	5/15/06	6.9	213	100.26	21,389
TOTAL VALUE					\$106,015

Inception = 5/15/06	1-Month	6-Month	1-Year	Since Inception	YTD
TOTAL RETURNS (as of 3/31/07)	1.9%	8.1%	n/a	6.0%	1.6%

Domestic Stock Funds — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	KSCOX	Kinetics Small Cap Opps	*	B	B	2.7%	20.9%	19.8%	7.1%	31	ATASX	Aston/TAMRO SmallCap N	*	B	B	1.5	15.0	10.4	3.1
2	TWHIX	American Century Heritage	*	B	B	4.6	22.3	12.5	8.8	32	JKI	Morningstar Mid Value (iS)	H	H	H	0.9	13.1	15.7	4.1
3	JSVAX	Janus Contrarian	*	B	B	2.0	19.9	20.4	6.8	33	PWP	PowerShares Dynamic MC Value	H	H	H	1.4	12.7	15.8	5.1
4	AVALX	Aegis Value Fund (\$10k)	B	B	B	-0.8	20.8	19.7	7.4	34	HDPMX	Hodges Fund (2%r<90d)	*	H	H	1.8	14.4	9.4	4.0
5	LLSCX	Longleaf Partners Smallcap (closed)	B	B	B	2.4	17.0	24.1	7.4	35	JORNX	Janus Orion	*	H	H	1.4	14.1	10.9	3.8
6	CGMFX	CGM Focus	*	*	B	7.5	17.1	14.0	9.4	36	IJJ	S&P 400 MidCap Value (iS)	*	H	H	1.2	14.0	11.0	5.9
7	JAVTX	Janus Venture (closed)	*	B	B	1.0	20.2	11.2	4.7	37	STDIX	Wells Fargo Advantage Discovery	*	H	H	2.2	14.3	8.7	6.0
8	FSLSX	Fidelity Value Strategies	*	B	B	1.7	17.1	16.1	7.4	38	RYLPX	Royce Low Priced Stock (closed,1%r<180d)	*	H	H	2.0	14.7	7.7	4.8
9	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	B	B	2.5	16.1	14.9	7.2	39	FCVSX	Fidelity Convertible Securities	H	H	H	1.2	13.2	12.8	4.7
10	CHTTX	Aston/Optimum MidCap N	*	B	B	-0.1	16.5	17.8	3.4	40	NOIEX	Northern Income Equity	H	H	H	0.9	11.5	17.3	3.2
11	VCVLX	Vanguard Capital Value	B	B	B	0.2	16.3	17.0	3.9	41	KAUFX	Federated Kaufmann Fund (0.2%r)	*	H	H	2.1	14.3	8.4	3.7
12	USCGX	USAA Capital Growth	*	B	B	2.8	14.8	16.9	3.7	42	IZZYX	Ironwood Isabelle Small Company Stock	*	H	H	1.7	15.4	6.1	2.5
13	WWNPX	Kinetics Paradigm (2%r<30d)	B	B	B	1.8	15.5	16.4	3.0	43	ARTQX	Artisan Mid Cap Value (closed)	B	B	B	0.4	13.0	13.5	4.9
14	BPMCX	Robeco Boston Partners Mid Cap Value	B	B	B	1.1	16.0	16.0	4.7	44	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	0.0	11.9	16.7	2.8
15	GABAX	Gabelli Asset (2%r<7d)	B	B	B	2.0	13.7	18.1	4.0	45	JAVLX	Janus Twenty (closed)	*	H	H	2.0	12.5	11.9	2.6
16	WPSRX	Westport Select Cap R (closed)	H	H	H	3.8	14.5	13.4	6.9	46	HRTVX	Heartland Value (2%r<10d)	*	H	H	-0.4	14.4	10.2	0.8
17	RYVFX	Royce Value (1%r<180d)	H	H	H	1.9	17.3	8.1	4.5	47	LSVRX	Loomis Sayles Value Retail	H	H	H	2.0	9.8	17.9	1.4
18	VASVX	Vanguard Selected Value (\$25k,1%r<1yr)	B	B	B	1.5	12.3	20.7	4.0	48	FFTYX	Fidelity Fifty	*	H	H	2.6	13.1	8.8	4.7
19	FDSCX	Fidelity Small Cap Ind. (1.5%r<90d)	*	B	B	1.2	17.3	8.6	4.9	49	BPSCX	Robeco Boston Ptnrs SCV (closed,1%r<1yr)	H	H	H	1.4	13.4	9.8	2.5
20	IWS	Russell MidCap Value (iS)	H	H	H	1.2	13.8	17.1	5.1	50	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	*	H	H	1.6	12.6	11.2	2.6
21	RYVPX	Royce Value Plus (1%r<180d)	*	H	H	2.3	16.4	9.0	5.4	51	JMVCX	Janus Mid Cap Value	H	H	H	0.7	12.1	13.6	3.9
22	CBMDX	Wells Fargo Adv C&B Mid Cap Value	*	B	B	2.0	13.2	17.0	3.4	52	FDVLX	Fidelity Value	H	H	H	0.6	12.3	13.1	4.8
23	MNSCX	Wells Fargo Adv Small Cap Growth	*	B	B	1.2	16.5	9.6	4.8	53	ICSLX	ICAP Select Equity	H	H	H	2.6	10.3	14.6	1.7
24	TWCVX	American Century Vista	*	H	H	4.1	16.2	5.8	6.7	54	VXF	Vanguard Extended Market ETF	*	H	H	1.0	13.5	8.8	4.4
25	LMOPX	Legg Mason Opportunity Trust (1%r)	*	B	B	-1.4	18.6	6.6	3.7	55	PWY	PowerShares Dynamic Small Cap Value	H	H	H	2.9	11.9	9.8	1.3
26	CRMMX	CRM Mid Cap Value Inv (closed)	H	H	H	1.6	13.8	14.3	5.3	56	JKF	Morningstar Large Value (iS)	H	H	H	2.2	8.5	19.3	0.7
27	NMANX	Neuberger Berman Manhattan	*	H	H	2.2	15.2	9.6	6.4	57	DSV	DJ Wilshire SmallCap Value (stTr)	*	H	H	1.3	12.3	11.0	3.2
28	JAMRX	Janus Research	*	H	H	2.6	13.7	12.1	7.1	58	FIDYX	AIM Dynamics Inv (closed)	*	H	H	1.0	13.0	9.7	4.4
29	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	H	H	2.5	15.6	7.5	6.8	59	FBRVX	FBR Small Cap (1%r<90d)	*	H	H	-2.2	13.6	12.9	1.6
30	OBSWX	Old Mutual Small Cap (2%r<10d)	H	H	H	1.7	14.5	11.4	4.0	60	WVALX	Weitz Value Fund	H	H	H	0.3	10.1	18.0	-0.4

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	IWR	Russell MidCap (iS)	*	H	H	0.8	12.3	11.4	4.5	91	BPTRX	Baron Partners	*	H	H	-0.7	12.6	10.8	2.9
62	EMM	DJ Wilshire Mid Cap (stTr)	H	H	H	0.4	13.5	9.1	4.7	92	VISGX	Vanguard Small Cap Growth Index	*	S	S	1.8	13.9	3.7	5.0
63	BGRFX	Baron Growth	*	H	H	1.0	14.1	6.7	2.8	93	SGROX	Wells Fargo Advantage Growth	*	S	S	2.5	13.0	4.8	6.3
64	VSEQX	Vanguard Strategic Equity (\$10k)	H	H	H	1.1	13.1	9.0	4.9	94	DNLDX	Dreyfus New Leaders	*	S	S	0.7	11.7	10.7	3.1
65	VEXMX	Vanguard Extended Market Index	*	H	H	1.2	13.3	8.5	4.2	95	JKG	Morningstar Mid Core (iS)	H	H	H	-0.3	12.3	10.3	3.7
66	PWJ	PowerShares Dynamic Mid Cap Growth	H	H	H	2.0	12.5	9.1	6.9	96	IVE	S&P 500 Value (iS)	S	S	S	1.5	9.3	15.2	1.5
67	MDY	S&P 400 MidCap (SPDR)	*	H	H	1.3	13.2	8.2	6.1	97	POGSX	Pin Oak Aggressive Stock	*	S	S	1.0	14.1	3.8	3.8
68	FAIRX	Fairholme Fund (2%r<60d)	H	H	H	2.3	10.9	12.5	2.5	98	BSCFX	Baron Small Cap	*	S	S	0.7	14.1	4.3	3.9
69	IJH	S&P 400 MidCap (iS)	*	H	H	1.3	13.1	8.3	6.0	99	MAVFX	Matrix Advisors Value (1%r<60d)	*	S	S	1.7	9.7	13.7	0.1
70	VO	Vanguard MidCap ETF	H	H	H	1.0	12.4	10.4	4.5	100	BERWX	Berwyn Fund (1%r<180d)	*	S	S	0.1	14.5	4.1	3.9
71	VWNDX	Vanguard Windsor	H	H	H	0.6	10.9	14.6	0.6	101	DSC	DJ Wilshire Small Cap (stTr)	*	S	S	0.9	12.5	7.7	3.6
72	DVY	DJ Select Dividend Index (iS)	S	S	S	1.4	9.2	17.8	1.8	102	HOVLX	Homestead Value (2%r<30d)	S	S	S	2.4	9.1	13.8	2.6
73	FSLVX	Fidelity Large Cap Value	H	S	S	2.5	10.1	13.8	2.9	103	ELV	DJ Wilshire Large Cap Value (stTr)	S	S	S	1.6	8.3	16.7	0.8
74	WMCVX	Wasatch Small Cap Value (closed,2%	*	H	H	0.8	13.5	7.6	4.4	104	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	H	H	1.1	12.3	7.5	4.2
75	JAENX	Janus Enterprise	H	H	H	1.1	12.4	9.9	4.7	105	CIP SX	Champlain Small Company (\$10k)	S	S	S	1.5	11.6	8.5	3.9
76	NPRTX	Neuberger Berman Partners	*	H	H	0.9	12.8	9.2	0.8	106	VB	Vanguard SmallCap ETF	S	S	S	1.2	12.4	6.8	3.6
77	WEHIX	Weitz Hickory	H	H	H	-0.5	10.6	16.6	-0.7	107	MERDX	Meridian Growth (2%r<60d)	*	S	S	1.1	10.8	10.8	5.6
78	VIMSX	Vanguard Mid-Cap Index	H	H	H	0.9	12.2	10.4	4.5	108	VEIPX	Vanguard Equity-Income	S	S	S	1.4	8.3	16.6	1.4
79	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	1.6	12.3	9.3	4.4	109	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	2.2	13.5	2.6	5.7
80	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	1.3	12.9	7.9	5.7	110	FMCSX	Fidelity M-C Stock (closed,.75%r<30d)	*	S	S	1.2	11.9	7.9	6.6
81	NYC	NYSE Composite (iS)	S	S	S	1.5	10.1	14.4	1.4	111	NAESX	Vanguard Small Cap Index	*	S	S	1.2	12.3	6.7	3.5
82	BRAIX	Bridgeway Aggressive Investors 2	*	H	H	4.0	14.3	-0.1	6.6	112	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	H	H	1.8	14.8	-0.5	5.1
83	RYPNX	Royce Opportunity (1%r<180d)	*	S	S	1.5	13.2	6.4	4.5	113	VWNFX	Vanguard Windsor II (\$10k)	S	S	S	1.5	8.4	16.1	1.7
84	VTV	Vanguard Value ETF	S	S	S	1.7	8.8	16.9	0.9	114	IWW	Russell 3000 Value (iS)	S	S	S	1.5	8.6	15.2	1.3
85	PWV	PowerShares Dyn LC Value	S	S	S	1.4	8.5	18.1	0.6	115	PENNX	Penn Mutual (1%r<180d)	S	S	S	1.3	12.4	6.1	3.5
86	VBK	Vanguard Small Cap Growth ETF	*	S	S	1.9	14.0	3.7	5.0	116	DSG	DJ Wilshire Small Cap Growth (stTr)	*	S	S	1.3	13.1	4.1	4.2
87	VIVAX	Vanguard Value Index	S	S	S	1.6	8.8	17.1	0.9	117	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	2.6	11.6	5.8	5.0
88	FDEQX	Fidelity Disciplined Equity	S	S	S	2.3	10.1	12.7	2.9	118	IJK	S&P 400 MidCap Growth (iS)	S	S	S	1.7	12.3	5.4	6.1
89	LMASX	Legg Mason Special Investment Trust	*	S	S	-0.5	14.6	5.5	4.9	119	BPAVX	Robeco Boston Partners All Cap Value	S	S	S	0.9	9.8	12.7	0.6
90	IWD	Russell 1000 Value (iS)	S	S	S	1.5	9.1	16.3	1.3	120	BIGRX	American Century Income & Growth	S	S	S	1.2	9.0	14.2	0.3

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	0.8	11.7	8.2	2.5	151	IWM	Russell 2000 (iS)	*	S	S	1.2	11.1	5.8	1.9
122	JKJ	Morningstar Small Core (iS)	S	S	S	1.4	11.1	8.4	2.2	152	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	1.7	13.2	-0.3	3.6
123	MXXIX	Marsico 21st Century (2%r<30d)	*	H	H	0.5	11.9	7.8	1.1	153	IWP	Russell Mid Cap Growth (iS)	*	S	S	0.4	11.3	6.4	4.1
124	IWN	Russell 2000 Value (iS)	*	S	S	1.2	10.6	10.0	1.4	154	VALSX	Value Line Special Situations	S	S	S	1.7	10.8	5.6	4.7
125	FEQIX	Fidelity Equity-Income	S	S	S	1.1	8.6	15.1	1.1	155	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	2.3	9.5	7.9	3.1
126	LLPFX	Longleaf Partners (closed)	S	S	S	0.4	10.0	12.4	2.2	156	TAVFX	Third Avenue Value (\$10k,1%r<60d)	S	S	S	0.7	9.2	10.9	3.2
127	SAOPX	Barrett Opportunity	S	S	S	1.9	9.0	12.6	2.5	157	JKL	Morningstar Small Value (iS)	S	S	S	0.5	10.0	9.1	1.2
128	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	1.9	9.9	10.4	3.7	158	IJS	S&P 600 SmallCap Value (iS)	*	S	S	0.9	10.7	6.6	2.1
129	PRFDX	T. Rowe Price Equity-Income	S	S	S	1.0	8.8	14.5	1.3	159	BEQGX	American Century Equity Growth	S	S	S	2.2	8.0	11.3	1.0
130	FVDFX	Fidelity Value Discovery	S	S	S	1.2	9.8	11.4	3.3	160	PVLDX	Allianz OCC Value D (2%r<7d)	S	S	S	0.6	7.2	15.4	-1.2
131	RSP	Rydex S&P Equal Weight	*	S	S	0.8	9.9	11.3	2.8	161	VTI	Vanguard Total Stock Market ETF	S	S	S	1.1	8.6	11.1	1.3
132	VBR	Vanguard SmallCap Value ETF	S	S	S	0.6	10.7	9.5	2.0	162	DODGX	Dodge & Cox Stock (closed)	S	S	S	0.7	7.7	13.8	1.1
133	SMCDX	Wells Fargo Advantage MC Disciplined	S	S	S	0.7	8.8	14.0	2.2	163	VTSMX	Vanguard Total Stock Market	S	S	S	1.1	8.5	11.1	1.4
134	VISVX	Vanguard Small-Cap Value Index	*	S	S	0.6	10.7	9.5	2.0	164	BARAX	Baron Asset	S	S	S	-0.1	10.5	7.9	2.9
135	JKH	Morningstar Mid Growth (iS)	S	S	S	1.2	12.2	4.9	5.2	165	OAKBX	Oakmark Equity & Income (2%r<90d)	S	S	S	1.4	7.9	12.1	3.2
136	VQNPX	Vanguard Growth & Income	S	S	S	1.8	8.9	12.1	2.0	166	IYY	DJ US Total Market (iS)	S	S	S	1.0	8.5	11.3	1.4
137	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	2.4	12.0	3.4	4.4	167	SLASX	Selected American Shares	S	S	S	0.9	8.1	12.3	0.4
138	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	2.9	12.7	0.6	5.5	168	OAKMX	Oakmark Fund (2%r<90d)	S	S	S	-0.1	8.0	13.6	-0.3
139	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	1.0	12.1	5.1	3.8	169	BRWIX	Brandywine Fund (\$10k)	S	S	S	2.3	10.2	4.6	3.0
140	RYTRX	Royce Total Return (1%r<180d)	S	S	S	1.3	10.6	8.1	3.2	170	FSLCX	Fidelity SC Stock (closed,2%r<90d)	S	S	S	1.8	11.3	2.6	4.2
141	TGIGX	TCW Dividend Focused N	S	S	S	0.9	8.1	15.0	1.5	171	IWB	Russell 1000 (iS)	S	S	S	1.0	8.1	11.4	1.2
142	FDEGX	Fidelity Aggressive Growth (1.5%r<90d)	*	S	S	0.1	12.6	5.0	2.5	172	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	1.0	8.0	11.5	1.1
143	WBG SX	William Blair Growth (1%r<60d)	S	S	S	1.7	10.2	8.1	3.0	173	VDIGX	Vanguard Dividend Growth	S	S	S	0.8	7.2	13.6	0.0
144	TWVLX	American Century Value	S	S	S	1.0	7.9	14.9	0.6	174	PWC	PowerShares Dynamic Market	S	S	S	1.3	9.4	7.5	1.8
145	RYPRX	Royce Premier (closed,1%r<180d)	S	S	S	1.0	12.3	3.7	5.9	175	ARTMX	Artisan Midcap (closed)	S	S	S	1.9	9.9	5.2	3.0
146	TWEIX	American Century Equity Income	S	S	S	1.2	7.3	15.8	1.1	176	PRDGX	T. Rowe Price Dividend Growth	S	S	S	0.9	7.8	12.1	0.9
147	BUFSX	Buffalo Small Cap (2%r<180d)	*	S	S	0.7	11.9	5.0	3.9	177	VV	Vanguard Large Cap ETF	S	S	S	1.0	7.9	11.6	1.0
148	IJR	S&P 600 SmallCap (iS)	*	S	S	1.7	11.3	4.9	3.1	178	FDCAX	Fidelity Capital Appreciation	S	S	S	1.1	9.7	7.0	2.3
149	PZI	PowerShares Zacks MicroCap	*	S	S	0.4	11.7	5.6	1.9	179	IYJ	DJ US Industrial (iS)	S	S	S	1.1	9.6	7.1	2.8
150	USGRX	USAA Growth & Income	S	S	S	1.7	9.6	8.7	2.9	180	CAAPX	Ariel Appreciation	S	S	S	0.2	8.7	10.7	1.9

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	FMLIX	Fidelity New Millennium (closed)	*	S	S	1.2	10.7	4.1	2.4	211	PRGFX	T. Rowe Price Growth Stock	S	S	S	0.8	7.5	10.5	0.7
182	FFIDX	Fidelity Fund	S	S	S	1.8	7.9	10.4	1.9	212	NGUAX	Neuberger Berman Guardian	S	S	S	0.6	7.7	10.3	0.5
183	TMW	DJ Wilshire Total Market (stTr)	S	S	S	1.1	8.1	10.7	1.2	213	JKK	Morningstar Small Growth (iS)	*	S	S	1.7	11.1	0.1	3.7
184	OBHGX	Old Mutual Growth (2%r<10d)	*	S	S	1.5	10.9	3.0	4.4	214	FCNTX	Fidelity Contrafund (closed)	S	S	S	1.4	8.0	8.0	1.4
185	ELR	DJ Wilshire Large Cap (stTr)	S	S	S	0.9	7.6	11.7	0.8	215	DGAGX	Dreyfus Appreciation	S	S	S	1.5	5.9	13.0	-1.1
186	FEQTX	Fidelity Equity-Income II	S	S	S	1.2	7.9	10.3	1.4	216	TGVNX	TCW Value Opportunities	*	S	S	0.1	8.7	8.1	4.2
187	IVV	S&P 500 (iS)	S	S	S	1.2	7.4	11.6	0.7	217	WBSNX	Wm Blair S-C Growth N (closed,1%r<60d)	*	S	S	2.0	9.2	4.0	2.1
188	IWO	Russell 2000 Growth (iS)	*	S	S	1.2	11.5	1.5	2.5	218	DSEFX	Domini Social Equity Fund (2%r<90d)	S	S	S	1.3	7.2	9.9	0.7
189	JANSX	Janus Fund	S	S	S	1.4	8.7	8.1	3.1	219	TGONX	TCW Opportunity N	S	S	S	0.5	11.3	0.6	2.8
190	IWV	Russell 3000 (iS)	S	S	S	1.1	7.9	10.5	1.2	220	FDSSX	Fidelity Stock Selector	S	S	S	1.4	7.3	9.1	1.5
191	ISI	S&P 1500 (iS)	S	S	S	1.0	7.8	10.8	1.1	221	NY	NYSE 100 (iS)	S	S	S	1.3	6.1	12.1	-0.3
192	FDFFX	Fidelity Independence	S	S	S	2.2	8.9	6.2	2.1	222	FGRTX	Fidelity Growth & Income II	S	S	S	1.3	7.2	9.2	1.3
193	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	0.8	7.5	11.8	1.5	223	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	1.4	7.8	7.4	1.5
194	FSMKX	Fidelity Spartan 500 (\$10k)	S	S	S	1.1	7.3	11.7	0.6	224	OEF	S&P 100 (iS)	S	S	S	1.1	6.0	12.3	-1.0
195	VFINX	Vanguard 500 Index	S	S	S	1.1	7.3	11.7	0.6	225	RIMEX	Rainier Core Equity (\$25k)	S	S	S	1.4	7.0	9.3	2.2
196	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	1.0	9.8	5.5	2.5	226	IWC	Russell MicroCap (iS)	*	S	S	0.7	10.5	1.3	0.7
197	SPY	S&P 500 (SPDR)	S	S	S	1.2	7.3	11.4	0.7	227	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	0.5	9.4	4.1	2.6
198	ARGFX	Ariel Fund	S	S	S	-0.6	10.4	6.1	3.9	228	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	2.1	8.5	3.6	2.7
199	FOCPX	Fidelity OTC Portfolio	*	S	S	1.4	9.7	5.1	1.6	229	TWCIX	American Century Select	S	S	S	2.2	9.5	0.8	2.4
200	WGROX	Wasatch Core Growth (closed,2%r<60d)	S	S	S	1.2	10.8	2.6	4.7	230	DREQX	Dreyfus Growth Opportunity	S	S	S	0.9	7.9	6.3	1.4
201	VEXPX	Vanguard Explorer (closed)	*	S	S	0.8	11.2	2.1	3.8	231	XLG	Rydex Russell Top 50	S	S	S	1.0	5.3	12.7	-2.1
202	DIA	Dow 30 Industrials (Diamonds)	S	S	S	1.0	6.8	12.7	-0.2	232	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	1.1	6.7	8.8	1.8
203	DREVX	Dreyfus Fund	S	S	S	1.2	7.5	10.7	0.1	233	BRSVX	Bridgeway Small Cap Value	S	S	S	0.9	9.4	1.9	2.9
204	VMRGX	Vanguard/Morgan Growth	S	S	S	1.4	8.8	7.1	1.4	234	CFIMX	Clipper Fund	S	S	S	-0.5	6.6	10.9	-2.4
205	TGDVX	TCW Diversified Value N	S	S	S	0.4	7.1	12.6	0.6	235	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	0.1	9.0	3.8	3.2
206	FLCSX	Fidelity Large Cap Stock	S	S	S	0.5	8.5	9.1	1.4	236	PRNHX	T. Rowe Price New Horizons	*	S	S	0.8	10.1	-0.3	3.7
207	FEXPX	Fidelity Export & Multinat'l (.75%r<30d)	S	S	S	1.6	8.4	7.6	2.5	237	BWAFX	Brandywine Advisors (\$10k)	S	S	S	0.5	9.3	2.4	2.6
208	SSHFX	Sound Shore (\$10k)	S	S	S	0.2	7.1	12.7	-0.2	238	VUVLX	Vanguard U.S. Value	S	S	S	0.8	6.1	9.8	0.3
209	TGSCX	TCW Small Cap Growth	*	S	S	0.1	11.2	2.7	3.8	239	FDGFX	Fidelity Dividend Growth	S	S	S	0.8	6.1	9.7	0.3
210	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	1.2	8.4	7.8	2.5	240	CAMOX	Cambiar Opportunity	S	S	S	0.2	6.7	9.1	-1.4

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	HILVX	Harbor Large Cap Value Inv	S	S	S	0.6	5.7	10.5	-2.2	271	ONEQ	Fidelity Nasdaq Composite	S	S	S	0.3	7.4	3.9	0.2
242	DGRIX	Dreyfus Growth & Income	S	S	S	0.4	5.9	10.5	0.1	272	SCDGX	DWS Growth & Income S (2%r<15d)	S	S	S	0.6	5.2	8.9	-1.3
243	FTQGX	Fidelity Focused Stock	*	S	S	0.9	7.6	5.4	3.3	273	FSLGX	Fidelity Large Cap Growth	*	S	S	1.2	7.9	1.1	0.1
244	TWEBX	Tweedy, Browne Value (closed)	S	S	S	1.4	5.1	10.8	1.3	274	MFOCX	Marsico Focus (2%r<30d)	S	S	S	-0.6	8.0	3.4	-0.7
245	ELG	DJ Wilshire Large Cap Growth (stTr)	S	S	S	0.6	7.4	6.4	1.2	275	OAKLX	Oakmark Select (2%r<90d)	S	S	S	-0.9	6.1	8.5	-2.1
246	VIGRX	Vanguard Growth Index	S	S	S	0.6	7.1	6.8	1.2	276	IWW	S&P 500 Growth (iS)	S	S	S	0.8	5.5	7.5	-0.1
247	VCVXS	Vanguard Convertible Sec (\$10k,1%r<1yr)	S	S	S	0.6	7.0	7.2	2.8	277	FMAGX	Fidelity Magellan (closed)	S	S	S	0.8	7.2	3.2	2.0
248	VUG	Vanguard Growth ETF	S	S	S	0.5	7.1	6.9	1.2	278	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	-0.4	7.4	4.6	1.8
249	IWF	Russell 1000 Growth (iS)	S	S	S	0.5	7.2	6.5	1.2	279	USAUX	USAA Aggressive Growth	*	S	S	-0.4	8.0	2.9	0.6
250	IWZ	Russell 3000 Growth (iS)	S	S	S	0.5	7.3	6.0	1.2	280	FDSVX	Fidelity Growth Discovery	S	S	S	1.6	5.3	6.6	0.3
251	BLUEX	Brandywine Blue (\$10k)	S	S	S	1.8	7.0	4.8	2.4	281	TMGFX	Turner Mid Cap Growth	*	S	S	0.5	9.2	-1.4	3.3
252	SLSSX	Selected Special Shares	*	S	S	-0.6	7.0	8.0	-0.4	282	LMVTX	Legg Mason Value	S	S	S	-1.0	8.0	3.5	-1.6
253	BRSGX	Bridgeway Small Cap Growth	S	S	S	2.1	9.9	-3.4	4.1	283	VALLX	Value Line Larger Companies	*	S	S	0.9	7.4	2.3	0.8
254	JKE	Morningstar Large Growth (iS)	S	S	S	1.2	7.0	5.2	1.5	284	JKD	Morningstar Large Core (iS)	S	S	S	-0.1	4.9	9.6	-1.1
255	VLIFX	Value Line Fund	*	S	S	1.0	10.0	-2.2	3.4	285	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	0.4	8.6	-0.5	0.8
256	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	2.1	9.1	-1.4	2.9	286	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	0.2	6.0	6.1	0.7
257	MGRIX	Marsico Growth (2%r<30d)	S	S	S	-0.4	8.4	3.6	0.5	287	SCQGX	DWS Large Company Growth S (2%r<15d)	S	S	S	1.0	5.8	5.2	0.7
258	FTRNX	Fidelity Trend	S	S	S	0.8	5.9	8.0	-0.1	288	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	S	S	-0.1	6.2	5.6	-0.6
259	FDISX	Dreyfus Founders Discovery	*	S	S	1.8	10.6	-5.1	1.6	289	FGRIX	Fidelity Growth & Income	S	S	S	-0.3	6.3	5.6	-0.5
260	ACBGX	Holmes Growth (.25%r<30d)	S	S	S	2.0	8.6	-0.4	4.2	290	KLD	KLD Select Social (iS)	S	S	S	0.3	4.9	8.1	-0.6
261	YACKX	Yacktman Fund (2%r<30d)	S	S	S	1.0	4.5	11.2	-0.2	291	VPCCX	Vanguard PRIMECAP Core (\$10k)	S	S	S	0.0	5.4	7.4	1.0
262	GABGX	GAMCO Growth AAA (closed,2%r<7d)	S	S	S	1.6	7.0	3.8	1.2	292	CUEGX	CS Mid Cap Growth (closed)	*	S	S	1.1	7.6	0.1	4.3
263	IOLIX	ICON Long/Short	*	S	S	1.7	7.5	2.3	2.7	293	UMBSX	UMB Scout Stock	S	S	S	1.4	4.9	6.3	0.1
264	FDGRX	Fidelity Growth Company (closed)	*	S	S	0.5	8.2	2.3	-0.3	294	PRGIX	T. Rowe Price Growth & Income	S	S	S	-1.5	5.6	8.3	-1.5
265	BUFMX	Buffalo Mid Cap (2%r<60d)	*	S	S	-0.8	8.9	2.4	3.5	295	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	0.6	6.7	2.2	1.1
266	PWT	PowerShares Dynamic SmCap Growt	*	S	S	1.9	8.5	-0.8	3.2	296	NTHFX	Northeast Investors Growth	*	S	S	2.0	4.4	5.1	1.4
267	TGLNX	TCW Equities N	S	S	S	0.2	6.4	6.9	-1.3	297	USAAX	USAA Growth	S	S	S	1.4	7.1	-0.8	1.7
268	QQQQ	NASDAQ 100 Trust Shares	*	S	S	0.5	7.3	4.1	0.9	298	HENLX	Hennessy Cornerstone Gwth II (1.5%r<90d)	S	S	S	1.8	9.1	-6.6	3.0
269	WAAEX	Wasatch S-C Growth (closed,2%r<60d)	S	S	S	-0.1	9.0	0.9	1.3	299	TWCGX	American Century Growth	*	S	S	0.5	4.9	6.1	0.8
270	PRWAX	T. Rowe Price New America	S	S	S	0.4	6.9	5.2	1.4	300	JAGIX	Janus Growth & Income	S	S	S	1.5	5.5	2.8	0.8

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	0.7	6.5	1.4	1.3
302	THPGX	Thompson Plumb Growth	S	S	S	0.0	3.8	9.0	-3.2
303	PEY	PowerShares HiYld Div Achievers	S	S	S	0.0	3.9	8.7	-2.6
304	PWB	PowerShares Dynamic Large Cap Growth	S	S	S	1.5	5.9	1.5	0.2
305	PWO	PowerShares Dynamic OTC	*	S	S	1.0	6.2	0.4	1.2
306	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	-1.1	10.6	-7.7	-1.9
307	VWUSX	Vanguard U.S. Growth	S	S	S	0.9	5.5	1.4	1.4
308	HCAIX	Harbor Capital Appreciation	*	S	S	0.7	5.3	1.9	1.1
309	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%	S	S	S	-0.1	4.5	5.3	0.1
310	CUCAX	CS Large Cap Growth Comm	S	S	S	1.0	4.9	1.6	1.1
311	ICNIX	ICON Core Equity	*	S	S	0.8	6.2	-1.5	0.1
312	NICSX	Nicholas Fund	S	S	S	-0.9	4.8	2.6	-0.9
313	NBSSX	Neuberger Berman Focus	*	S	S	0.5	3.9	1.7	-0.4
314	FBGRX	Fidelity Blue Chip Growth	S	S	S	0.4	3.5	2.5	-0.6
315	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	S	S	S	1.7	2.4	2.8	2.5
316	ARTSX	Artisan Small Cap (closed)	S	S	S	-0.1	6.5	-4.7	0.4
317	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	-0.1	6.5	-5.0	-0.6
318	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	-1.6	5.0	-0.3	2.0
319	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	1.0	1.9	3.5	1.6
320	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	-0.4	4.7	-1.7	-3.9
321	TWCUX	American Century Ultra	S	S	S	1.2	4.2	-3.4	0.2
322	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	1.3	4.2	-4.6	2.3
323	VWEGX	Van Wagoner Emerging Growth	*	S	S	0.0	5.0	-8.9	0.4
324	TGCNX	TCW Select Equities N	*	S	S	-0.8	3.1	-4.5	-1.0

Next Issue Available:
Thursday 4/12 by Midnight (ET)
Email delivery: Friday 4/13

If you are accessing ML Plus at our website, and would like to receive it via email every Friday, drop us a line at service@moneyletter.com

If you are having any trouble with email delivery, call Customer Service (800) 890-9670 and we can help you.

INT'L STOCK FUNDS
Next Page

International Stock Funds — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	B	6.0%	28.2%	36.0%	5.1%	31	EZU	MSCI EMU (iS)	*	H	H	4.2	17.1	26.5	4.7
2	ILF	S&P 40 Latin America (iS)	*	*	B	6.9	27.9	29.7	5.0	32	DRIDX	Driehaus Intl Discovery (\$10k,2%r<60d)	*	S	S	5.2	21.9	12.1	7.9
3	EPP	MSCI Pacific Ex-Japan (iS)	*	B	B	5.0	26.2	33.6	7.3	33	VWO	Vanguard Emerging Mkts (VIPER)	*	H	H	4.4	19.5	19.3	1.9
4	AIOIX	Amer Century Intl Opp (closed,2%r<180d)	*	B	B	6.5	29.4	19.4	10.1	34	VEIEX	Vanguard Emerging Mkts Stk Index (.5%r)	*	H	H	4.1	19.8	18.9	2.2
5	SLAFX	DWS Latin Amer Equity S (2%r<15d)	*	H	H	5.6	26.4	27.6	4.4	35	TREMX	T. Rowe Price Emg Europe & Med (2%r<90d)	*	S	S	1.6	19.4	22.6	1.5
6	TWMIX	American Century Emg Mkts (2%r<180d)	*	B	B	4.0	25.6	29.9	5.6	36	VEURX	Vanguard European Stock Index (2%r<60d)	*	H	H	3.9	15.8	25.7	4.1
7	MPYMX	Metzler/Payden Europe Emg Mkts (2%	*	H	H	5.7	23.1	32.0	3.6	37	VGK	Vanguard European ETF	B	H	H	3.7	15.4	25.6	4.1
8	ICHKX	Guinness Atkinson China & HK (2%	*	H	H	3.8	26.2	26.0	4.3	38	FECAX	Fidelity Europe Capital App (1%r<30d)	*	H	H	3.3	17.0	21.8	4.5
9	PGJ	PowerShares Golden Dragon USX	*	H	H	0.8	27.7	25.6	-1.8	39	DODFX	Dodge & Cox Intl Stock	*	S	S	2.8	17.0	22.3	5.0
10	EUROX	US Global Eastern Europe (2%r<180d)	*	H	H	7.1	26.2	19.1	3.8	40	OAKIX	Oakmark International (2%r<90d)	*	S	S	4.6	15.0	24.4	4.9
11	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	H	5.2	23.3	26.2	2.9	41	PRIDX	T. Rowe Price Intl Discovery (2%r<90d)	*	S	S	3.3	18.3	18.1	5.6
12	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	B	B	3.5	22.7	29.3	4.2	42	ICSEX	ICON Europe	*	S	S	3.4	16.4	22.1	3.9
13	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	H	H	4.9	23.5	20.7	9.7	43	HIINX	Harbor International Inv (2%r<60d)	*	S	S	3.3	17.1	20.3	3.0
14	ADRE	Emerging Markets 50 ADR (BLDRS)	*	H	H	4.1	22.4	24.7	1.4	44	IEV	S&P 350 Europe Plus (iS)	*	S	S	3.4	14.4	24.4	3.2
15	FFINX	Forward International Equity (2%r<180d)	*	B	B	3.6	21.7	26.4	6.0	45	HLEMX	Harding Loevner Emerg Mkt (\$25k,2%r<90d)	*	S	S	3.4	16.9	17.7	1.3
16	EEM	MSCI Emerging Markets (iS)	*	H	H	6.2	22.1	19.3	2.0	46	ARTIX	Artisan International (2%r<90d)	*	S	S	3.9	15.8	18.9	4.7
17	FEMKX	Fidelity Emerging Markets (1.5%r<90d)	*	H	H	5.1	22.0	20.8	3.7	47	OAKGX	Oakmark Global (2%r<90d)	*	S	S	3.5	14.6	22.0	5.0
18	DREGX	Driehaus Emerg Mkts Gr (closed,2%r<60d)	*	H	H	3.3	21.1	25.7	2.9	48	SGSCX	DWS Gbl Opportunities S (closed,2%r<15d)	*	S	S	2.3	17.8	15.3	5.5
19	JAOSX	Janus Overseas (2%r<90d)	*	H	H	2.5	21.2	26.5	3.0	49	SCINX	DWS International S (2%r<30d)	*	S	S	3.6	15.8	18.1	3.8
20	PRASX	T. Rowe Price New Asia (2%r<90d)	*	H	H	2.8	22.4	22.4	1.1	50	SCOBX	DWS Global Thematic S (2%r<30d)	*	S	S	3.0	15.6	19.5	3.9
21	GEMFX	US Global Inv Gbl Emerg Mkts (2%r<180d)	*	H	H	2.9	22.3	20.2	1.8	51	SCGEX	DWS Europe Equity S (2%r<15d)	*	S	S	3.7	15.0	19.7	3.5
22	SSEMXX	SSgA Emerging Markets	*	H	H	4.3	21.3	19.9	2.8	52	EFV	MSCI EAFE Value (iS)	*	S	S	1.9	14.5	22.2	2.7
23	FSCOX	Fidelity Intl Small Cap Opp	*	H	H	2.9	23.5	16.2	7.0	53	SCOPX	DWS Pacific Opp Equity S (2%r<15d)	*	S	S	0.8	15.2	21.6	-0.6
24	PISRX	Forward Intl Small Companies (2%r<180d)	*	H	H	3.9	20.8	21.2	6.0	54	DRFMX	Dreyfus Premier Em Mkt (closed,1%r<180d)	*	S	S	3.1	16.3	15.1	0.9
25	PRMSX	T. Rowe Price Emerg Mkts Stock (2%	*	H	H	3.5	21.4	20.0	1.4	55	WBIGX	Wm Blair Intl Growth N (closed,2%r<60d)	*	S	S	3.1	15.7	16.4	3.9
26	PRESX	T. Rowe Price European (2%r<90d)	*	H	H	4.1	18.9	25.0	5.0	56	FEZ	DJ Euro Stoxx 50 (stTr)	*	S	S	3.3	13.0	22.7	2.5
27	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	H	H	3.1	18.4	27.6	5.8	57	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	3.4	16.9	11.8	4.5
28	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	H	H	3.8	19.1	22.5	5.0	58	ARTKX	Artisan Intl Value (closed,2%r<90d)	*	S	S	2.8	13.5	20.9	2.2
29	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	H	H	2.2	20.9	20.2	4.3	59	ADRU	Europe 100 ADR (BLDRS)	*	S	S	3.4	13.1	21.1	2.7
30	QFVOX	Quant Foreign Value	*	H	H	2.5	19.9	22.1	5.3	60	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	1.3	15.7	17.6	3.1

INT'L STOCK FUNDS
Continued on Next Page

International Stock Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	TWIEX	American Century Intl Growth (2%r<60d)	*	S	S	2.6	15.1	16.9	3.0	91	SNGRX	SIT International Growth (2%r<30d)	*	S	S	2.3	10.7	10.6	2.1
62	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	3.1	14.7	16.8	3.2	92	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	1.4	9.6	11.8	3.1
63	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	3.5	14.6	16.1	3.6	93	IOO	S&P 100 Global (iS)	*	S	S	1.4	7.2	14.5	-0.1
64	NBISX	Neuberger Berman Intl (closed,2%r<60d)	*	S	S	2.9	15.2	15.4	2.5	94	USPAX	Excelsior Pacific/Asia (2%r<30d)	*	S	S	-0.2	11.6	4.4	1.8
65	LLINX	Longleaf Partners International (\$10k)	*	S	S	4.1	13.7	17.1	5.7	95	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	-0.8	10.2	8.2	-1.1
66	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	1.9	14.1	19.0	2.5	96	DGT	DJ Global Titans (stTr)	*	S	S	-1.3	5.2	13.6	-1.4
67	FIVFX	Fidelity Aggressive Intl (1%r<30d)	*	S	S	1.7	15.8	15.0	4.9	97	EWJ	MSCI Japan (iS)	*	S	S	-1.3	8.4	1.9	2.5
68	VHGEX	Vanguard Global Equity	*	S	S	2.2	14.0	18.2	3.8	98	ITF	S&P 150 Topix (iS)	*	S	S	-1.3	7.8	2.8	2.1
69	SWINX	Schwab International Index (2%r<30d)	*	S	S	2.6	13.3	19.2	3.8	99	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	1.5	8.0	-4.0	4.3
70	GIGRX	GAMCO Intl Growth AAA (closed,2%r<7d)	*	S	S	3.7	14.1	15.3	2.7	100	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	-0.2	5.1	-4.6	0.3
71	VWIGX	Vanguard International Growth (2%	*	H	H	2.5	13.7	17.9	2.9	101	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	-1.5	0.6	-7.7	-0.4
72	VTRIX	Vanguard International Value (2%r<60d)	*	S	S	2.2	13.6	18.4	3.3	102	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	-2.3	0.4	-10.1	0.9
73	ICEUX	Mainstay ICAP International I (2%r<30d)	*	S	S	2.3	13.5	18.2	3.1	103	WPJGX	CS Japan Equity Comm (closed,2%r<30d)	*	S	S	-3.1	-3.3	-13.6	-3.3
74	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	1.7	14.6	16.1	3.3	104	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	-1.3	-2.8	-20.3	-1.7
75	TBGVX	Tweedy, Browne Gbl Val (closed,2%	*	S	S	3.5	13.0	16.0	4.5										
76	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	3.3	13.1	15.5	2.4										
77	ADRD	Develop Mrkts 100 ADR (BLDRS)	*	S	S	2.4	12.4	18.4	2.2										
78	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	2.7	13.9	13.9	2.5										
79	UMINX	Excelsior International (2%r<30d)	*	S	S	2.8	12.9	16.0	4.2										
80	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	2.8	13.2	15.2	3.1										
81	USIFX	USAA International	*	S	S	1.8	11.7	20.0	3.5										
82	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	2.5	13.1	15.0	3.5										
83	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	3.3	15.7	6.8	6.0										
84	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	S	S	1.1	12.5	17.1	-0.7										
85	TWGGX	American Century Global Growth (2%	*	S	S	2.7	13.1	11.6	3.2										
86	FEU	DJ Stoxx 50 (stTr)	*	S	S	2.1	10.1	19.1	1.6										
87	ADRA	Asia 50 ADR (BLDRS)	*	S	S	-0.5	13.2	13.2	0.2										
88	USAWX	USAA World Growth	*	S	S	1.1	9.2	18.0	2.0										
89	VPL	Vanguard Pacific ETF	*	S	S	0.6	12.6	9.2	3.7										
90	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	S	S	-0.1	12.6	9.8	4.4										

Total Return % - 3/31/07					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
1.0%	ML Conservative	7.2%	5.9%	28.5%	2.1%
1.5	Fidelity Conservative	8.3	7.5	31.4	2.9
1.4	Vanguard Conservative	6.5	7.7	25.4	1.6
1.7	ML Moderate	10.3	8.4	43.4	2.0
2.2	Fidelity Moderate	11.2	6.9	43.9	3.4
1.6	Vanguard Moderate	9.3	7.0	33.2	2.1
2.5	ML Venturesome	14.4	9.0	49.8	2.8
3.1	Fidelity Venturesome	14.5	9.2	49.9	3.9
2.1	Vanguard Venturesome	11.2	7.3	38.0	1.9
2.9	ML Select	18.8	5.9	65.0	4.5
Benchmarks					
1.2%	S&P 500	7.4%	11.8%	33.3%	0.7%
0.9	Asset Allocation Funds Avg (213)	6.9	9.5	27.6	1.7

SPECIALTY FUNDS
Next Page

Specialty Funds — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	EGLRX	Alpine Intl Real Estate (1%r<60d)	B	B	B	3.1%	27.7%	29.4%	7.8%	31	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	1.4	13.8	17.9	6.2
2	IRFAX	Cohen & Steers Intl Realty A (1%r<180d)	B	B	B	2.8	23.8	33.6	6.9	32	VGENX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	5.9	14.1	10.4	2.8
3	FIREX	Fidelity Intl Real Estate (1.5%r<90d)	B	B	B	2.9	24.5	30.8	4.7	33	ICENX	ICON Energy	*	*	*	7.5	15.7	3.3	5.3
4	VPU	Vanguard Utilities ETF	*	*	*	4.4	19.4	33.1	9.1	34	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	4.1	15.7	7.3	3.0
5	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	4.5	19.8	31.8	9.9	35	VNQ	Vanguard REIT ETF	*	*	*	-2.0	13.2	22.3	3.7
6	VGPMX	Vanguard Precious Metal (closed,1%r<1yr)	*	*	*	5.5	23.4	20.4	8.9	36	IGE	GS Natural Resources (iS)	B	B	B	4.8	13.6	10.8	3.7
7	RYBIX	Rydex Basic Materials	*	*	*	2.2	25.2	20.9	10.8	37	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	-1.2	16.7	11.5	5.1
8	XLU	Utilities (SPDR)	*	*	*	3.8	18.5	32.8	8.7	38	ICF	Cohen & Steers Realty Majors (iS)	*	*	*	-3.1	13.2	22.9	3.6
9	IDU	DJ US Utilities	*	*	*	4.3	18.6	31.9	8.7	39	RYEIX	Rydex Energy	*	*	*	5.9	13.4	8.9	4.7
10	VAW	Vanguard Materials ETF	*	*	*	1.9	23.8	19.9	10.3	40	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	-2.8	13.5	21.3	3.8
11	RYUIX	Rydex Utilities	*	*	*	4.2	18.3	29.6	8.0	41	SCGDX	DWS Gold & Precious Metals S (2%r<15d)	*	*	*	0.6	15.7	10.3	0.9
12	ICTUX	ICON Telecommunications & Utilities	*	*	*	4.8	19.4	24.7	7.7	42	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	-2.4	12.8	21.7	3.4
13	XLB	Materials (SPDR)	*	*	*	1.7	21.7	20.6	9.5	43	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	-1.1	16.1	11.1	3.4
14	FNARX	Fidelity Natural Resources (.75%r<30d)	B	B	B	5.6	21.8	12.6	9.0	44	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	1.0	15.0	10.7	4.6
15	IXP	S&P Global Telecommunication (iS)	*	*	*	1.7	16.6	30.6	3.8	45	FDFAI	Fidelity Select Cons Staples (.75%r<30d)	*	*	*	3.2	10.0	20.0	4.7
16	FSDPX	Fidelity Select Materials (.75%r<30d)	*	*	*	1.6	21.9	17.2	9.3	46	RWR	DJ Wilshire REIT (stTr)	*	*	*	-2.1	12.6	21.1	3.6
17	IYM	DJ US Basic Materials (iS)	*	*	*	1.9	21.7	17.1	9.1	47	PBJ	PowerShares Dyn Food & Beverage	*	*	*	3.3	12.0	14.2	4.8
18	ICBMX	ICON Materials	*	*	*	2.0	21.7	12.2	9.5	48	CGMRX	CGM Realty	*	*	*	-0.1	13.2	16.0	3.1
19	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	5.7	20.1	9.4	11.0	49	IYR	DJ US Real Estate (iS)	*	*	*	-2.5	12.8	20.6	3.1
20	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	1.4	17.1	23.3	3.9	50	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	-0.3	14.7	12.1	3.9
21	PRNEX	T. Rowe Price New Era	B	B	B	5.1	17.4	12.6	5.6	51	RSNRX	RS Global Natural Res (4.75% load)	S	S	S	2.8	14.7	7.0	7.2
22	FSCHX	Fidelity Chemicals (.75%r<30d)	*	*	*	1.2	17.0	17.5	7.0	52	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	-3.2	12.2	21.6	2.2
23	IYZ	DJ US Telecom (iS)	*	*	*	2.2	13.6	22.9	5.5	53	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	1.8	10.6	17.8	1.6
24	VOX	Vanguard Telecom Service ETF	*	*	*	1.2	13.6	24.1	4.3	54	IXC	S&P Global Energy (iS)	*	*	*	5.8	10.4	11.3	0.0
25	RYVIX	Rydex Energy Services	*	*	*	8.3	16.5	5.4	8.0	55	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	1.4	11.3	13.9	6.2
26	VDE	Vanguard Energy ETF	B	B	B	6.3	14.4	13.4	3.7	56	RYLIX	Rydex Leisure	*	*	*	0.3	13.1	10.2	0.4
27	FSESX	Fidelity Energy Services (.75%r<30d)	*	*	*	8.4	16.5	3.6	7.4	57	TRREX	T. Rowe Price Real Estate (1%r<90d)	*	*	*	-3.6	11.2	20.0	1.9
28	IYE	DJ US Energy (iS)	*	*	*	6.2	13.2	14.6	2.8	58	FDLSX	Fidelity Leisure (.75%r<30d)	*	*	*	0.9	13.6	7.2	1.4
29	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	6.4	16.5	5.9	6.4	59	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	0.7	12.1	10.7	-0.4
30	XLE	Energy (SPDR)	*	*	*	6.3	13.5	12.3	3.2	60	FBSOX	Fidelity Select IT Services (.75%r<30d)	*	*	*	0.5	13.1	8.3	2.0

SPECIALTY FUNDS
Continued on Next Page

Specialty Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	VCR	Vanguard Consumer Discr ETF	*	*	*	-0.3	11.1	12.8	0.5	91	BGEIX	American Century Global Gold (1%r<60d)	*	*	*	-1.3	11.0	4.3	-2.6
62	PSJ	PowerShares Dyn Software	*	*	*	2.8	9.4	11.8	4.1	92	STMDX	Stratton Monthly Div REIT (1.5%r<120d)	*	*	*	-1.8	7.1	14.4	1.5
63	RYCIX	Rydex Consumer Products	*	*	*	2.4	7.7	16.6	3.1	93	PRISX	T. Rowe Price Financial Services	*	*	*	-0.4	7.8	10.6	0.8
64	RYPMX	Rydex Precious Metals	*	*	*	-0.3	14.3	3.1	-0.3	94	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	0.9	8.9	5.2	0.4
65	PBS	PowerShares Dyn Media	*	*	*	-1.1	11.9	10.1	-0.5	95	ICLEX	ICON Leisure & Consumer Staples	*	*	*	1.5	8.4	5.3	-0.4
66	IAU	Comex Gold Trust (iS)	*	*	*	-1.1	10.6	13.1	4.1	96	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	0.8	9.8	2.8	2.7
67	GLD	Gold (stTr)	*	*	*	-1.1	10.5	13.2	4.0	97	XLI	Industrial (SPDR)	*	*	*	0.6	7.7	7.0	1.8
68	PEJ	PowerShares Dyn Leisure & Ent	*	*	*	0.4	10.3	11.6	1.1	98	RYIIX	Rydex Internet	*	*	*	-0.2	10.0	2.2	0.9
69	VDC	Vanguard Consumer Staple ETF	*	*	*	2.1	7.3	16.0	2.8	99	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	-2.9	12.2	0.4	0.1
70	XLY	Consumer Discretionary (SPDR)	*	*	*	-0.3	9.4	14.1	-0.7	100	RYPIX	Rydex Transportation	*	*	*	-1.4	10.1	3.0	4.7
71	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	0.3	15.2	-1.8	5.3	101	VBINX	Vanguard Balanced Index	B	*	*	0.7	6.2	9.3	1.4
72	FSCPX	Fidelity Consumer Discretion (.75%r<30d)	*	*	*	1.4	9.3	10.6	3.9	102	BERIX	Berwyn Income (1%r<180d)	B	*	*	0.7	5.7	9.3	2.5
73	IYC	DJ US Consumer Cyclical (iS)	*	*	*	0.3	9.6	11.1	1.3	103	ICTRX	ICON Industrials	*	*	*	0.7	10.1	-1.7	4.0
74	IXG	S&P Global Financial (iS)	*	*	*	1.1	7.6	14.4	-1.2	104	XLK	Technology (SPDR)	*	*	*	1.2	6.6	6.2	0.3
75	FSMEX	Fidelity Medical Equipment (.75%r<30d)	*	*	*	2.0	9.4	8.6	4.8	105	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	0.3	6.6	7.3	-0.2
76	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	1.0	7.5	14.3	1.5	106	PBW	PowerShares WilderHill Clean Energy	B	B	B	2.0	12.5	-10.8	9.1
77	RYMIX	Rydex Telecommunications	*	*	*	1.0	10.0	7.9	3.0	107	GATEX	Gateway Fund	B	*	*	1.2	4.9	9.3	2.4
78	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	-2.4	8.2	16.8	0.9	108	IYT	DJ Transportation Average (iS)	*	*	*	-1.3	7.9	5.4	5.5
79	XLP	Consumer Staples (SPDR)	*	*	*	1.8	6.1	15.2	2.5	109	FCYIX	Fidelity Select Industrials (.75%r<30d)	*	*	*	0.2	8.1	2.6	1.4
80	PRHSX	T. Rowe Price Health Sciences	*	*	*	0.9	9.6	7.7	3.5	110	MERFX	Merger Fund (2%r<30d)	*	*	*	0.9	4.9	9.6	2.8
81	FBALX	Fidelity Balanced	B	*	*	0.9	8.5	10.2	3.1	111	XLF	Financial (SPDR)	*	*	*	-0.5	4.2	12.1	-2.6
82	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	0.8	10.2	5.8	2.6	112	IGV	GS Software (iS)	*	*	*	2.0	4.1	8.6	1.1
83	PXQ	PowerShares Dyn Networking	*	*	*	-0.2	12.9	0.3	2.7	113	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	0.4	4.6	9.4	-1.8
84	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	0.3	10.7	5.0	3.2	114	ICCCX	ICON Consumer Discretionary	*	*	*	-0.5	7.3	3.9	0.5
85	VIS	Vanguard Industrials (VIPER)	*	*	*	0.4	9.4	7.1	2.1	115	IGM	GS Technology (iS)	*	*	*	0.3	6.6	3.7	-0.3
86	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	-0.4	12.0	1.6	-0.3	116	VFH	Vanguard Financials ETF	*	*	*	-0.9	4.3	11.0	-2.8
87	PRSCX	T. Rowe Price Science & Tech	*	*	*	-0.1	10.5	4.6	2.4	117	VGHCX	Vanguard Health (closed,1%r<1yr)	*	*	*	0.8	3.4	10.5	2.5
88	RYRIX	Rydex Retailing	*	*	*	1.4	8.3	7.3	3.7	118	PBE	PowerShares Dynamic Biotech & Genome	*	*	*	1.2	7.3	-0.3	1.5
89	FSHCX	Fidelity Select Medical Del (.75%r<30d)	*	*	*	1.9	9.6	3.2	6.7	119	VGT	Vanguard Information Technology ETF	*	*	*	0.4	6.2	3.1	-0.3
90	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	-0.7	11.4	2.7	5.0	120	IYF	DJ US Financial (iS)	*	*	*	-1.1	3.9	10.8	-2.5

SPECIALTY FUNDS
Continued on Next Page

Specialty Funds continued — data as of 3/30/07

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	RYTIX	Rydex Technology	*	*	*	0.6	6.6	1.5	1.6	151	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	-3.6	-1.2	2.9	-6.2
122	RYFIX	Rydex Financial Services	*	*	*	-1.3	5.0	8.0	-1.5	152	RYSIX	Rydex Electronics	*	*	*	-2.0	2.1	-7.8	0.2
123	EUEYX	Alpine U.S. Real Estate Eq ClY (1%r<60d)	*	*	*	-1.7	10.1	-4.3	-2.1	153	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	-2.9	2.1	-6.7	-4.5
124	RYHIX	Rydex Health Care	*	*	*	0.1	4.7	5.1	2.3	154	IGN	GS Networking (iS)	*	*	*	-2.8	3.9	-12.3	-0.5
125	FIDSX	Fidelity Select Financial (.75%r<30d)	*	*	*	-0.3	4.6	6.1	-1.4	155	RYURX	Rydex Inverse S&P 500 Inv	*	*	*	-0.4	-2.9	-3.3	1.3
126	IYW	DJ US Technology (iS)	*	*	*	0.3	5.1	3.4	-0.9	156	RYOIX	Rydex Biotechnology	*	*	*	-1.2	-0.5	-9.6	-2.7
127	USERX	U.S. Global Gold Shares (.5%r<30d)	*	*	*	-4.0	6.5	6.2	-4.5	157	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	-0.6	-3.2	-3.7	1.1
128	BEARX	Prudent Bear (1%r<30d)	*	*	*	0.2	3.6	7.4	2.6	158	IGW	GS Semiconductor (iS)	*	*	*	-2.5	-1.8	-7.3	-1.1
129	ICFSX	ICON Financial	*	*	*	-0.4	3.8	7.3	-3.7										
130	VHT	Vanguard Health Care ETF	*	*	*	0.3	3.2	5.8	1.5										
131	PJP	PowerShares Dynamic Pharmaceuticals	*	*	*	-1.1	4.0	5.6	-0.6										
132	RYJUX	Rydex Inverse Government Long Bond Inv	*	*	*	2.9	3.0	1.7	1.4										
133	ICTEX	ICON Information Technology	*	*	*	0.2	5.5	-0.8	-1.5										
134	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	0.6	2.7	5.5	1.5										
135	IYG	DJ US Financial Services (iS)	*	*	*	-1.1	2.2	9.5	-3.8										
136	XLV	Health Care (SPDR)	*	*	*	0.3	2.1	6.7	0.9										
137	IXN	S&P Global Information Tech (iS)	*	*	*	0.9	3.8	1.5	-2.0										
138	IXJ	S&P Global Healthcare (iS)	*	*	*	0.2	1.8	7.6	0.8										
139	IYH	DJ US Healthcare (iS)	*	*	*	0.0	2.5	5.9	1.0										
140	MTK	Morgan Stanley Technology (stTr)	*	*	*	-1.7	4.6	1.3	-2.4										
141	ICHCX	ICON Healthcare	*	*	*	0.1	3.3	-0.7	2.7										
142	FSELX	Fidelity Electronics (.75%r<30d)	*	*	*	-3.0	6.0	-3.3	2.2										
143	FSLEX	Fidelity Select Environment (.75%r<30d)	*	*	*	0.4	5.1	-6.2	-0.1										
144	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	-1.4	1.0	6.2	-2.9										
145	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	0.0	3.3	-3.9	1.4										
146	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	1.7	3.7	-9.4	2.6										
147	FNINX	Fidelity Select Network/Inf (.75%r<30d)	*	*	*	-1.6	5.2	-11.9	-0.8										
148	IBB	NASDAQ Biotechnology (iS)	*	*	*	-1.5	2.7	-8.0	-2.6										
149	RYKIX	Rydex Banking	*	*	*	-2.4	-1.1	2.2	-4.5										
150	PSI	PowerShares Dynamic Semiconductors	*	*	*	-2.5	3.4	-9.7	2.9										

PRI Financial Advisors Inc.

Exclusive providers of ...
The MONEYLETTER
Managed Account Program

For more information, contact us:

Toll-Free: (800) 707-2060

Fax: (508) 429-0940

E-mail: info@priadvisors.com

Website: www.priadvisors.com

Write: PRI Financial Advisors
 479 Washington St, Ste 4
 Holliston, MA 01746

*Minimum investment is \$100,000.
 Call for a free Portfolio Review.*

1 As an independent Registered Investment Advisor PRI Financial Advisors Inc. will exercise discretion with regard to asset allocation and fund selection, and may make investment decisions for client accounts that differ from recommendations found in MONEYLETTER and MONEYLETTER Plus.

BOND FUNDS
 Next Page

Bond Funds — data as of 3/30/07

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	-0.3%	2.7%	5.2%	0.9%	FBNDX	Fidelity Investment Grade	*	*	*	-0.4	1.2	5.1	0.9
CPTNX	American Century Government Bond	*	*	*	-0.3	2.4	5.5	1.0	FNMI	Fidelity New Markets Income (1%r<90d)	*	*	*	0.5	5.1	9.4	1.6
ACITX	American Century Inflation Adj	*	*	*	0.2	0.9	4.7	2.4	FSHBX	Fidelity Short-Term Bond	H	*	*	-0.1	1.1	3.9	0.7
BEGBX	American Century Intl Bond	*	*	*	0.3	3.8	9.4	1.0	FSICX	Fidelity Strategic Income	B	B	*	-0.2	3.5	7.5	0.8
BTTNX	American Century Target 2010	*	*	*	0.3	2.2	5.6	1.6	KIFIX	FifthThird Bond	*	*	*	0.0	2.5	5.8	1.4
BTFTX	American Century Target 2015	*	*	*	-0.4	2.2	7.1	1.6	LQD	GS InvestTop Corp Bond (iS)	*	*	*	-1.1	2.6	6.8	1.0
BTTTX	American Century Target 2020	*	*	*	-1.6	1.2	6.9	1.0	JAFIX	Janus Flexible Bond	*	*	*	0.0	2.9	6.3	1.5
BTRTX	American Century Target 2025	*	*	*	-2.8	0.0	6.4	0.2	JAHYX	Janus High Yield (2%r<90d)	*	*	*	0.2	6.6	10.8	2.3
BBHIX	BBH Inflation Indexed Sec (1%r<30d)	*	*	*	0.2	0.7	4.0	2.4	JASBX	Janus S-T Bond	H	*	*	0.4	2.5	4.9	1.5
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.3	5.1	6.4	2.1	SHY	Lehman 1-3 Year Treasuries (iS)	H	*	*	0.5	2.3	4.9	1.4
SRBFX	Columbia Intermediate Bond Clz	*	*	*	-0.4	2.7	6.9	1.3	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	-1.7	1.0	6.5	0.6
DODIX	Dodge & Cox Income	*	*	*	0.0	3.2	6.7	1.4	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	-0.1	2.1	6.4	1.5
DRGBX	Dreyfus 100 Treasury L-T	*	*	*	-1.3	1.4	6.0	0.8	AGG	Lehman Aggregate Bond (iS)	*	*	*	-0.2	2.5	6.1	1.4
DRBDX	Dreyfus A Bonds Plus	*	*	*	-0.1	3.0	6.5	1.6	TIP	Lehman TIPS Bond (iS)	*	*	*	0.3	1.2	5.1	2.6
DRGMX	Dreyfus GNMA	*	*	*	0.1	2.4	5.0	1.3	LSBDX	Loomis Sayles Bond Instl (\$100k,2%r<60d)	B	B	*	-0.1	4.9	10.7	2.0
DSINX	Dreyfus Premier Core Bond (closed)	*	*	*	-0.4	3.3	6.7	1.4	LSBRX	Loomis Sayles Bond Retail (2%r<60d)	B	B	*	-0.2	4.7	10.4	1.9
DSTIX	Dreyfus Premier Short-Term Income	H	*	*	-0.1	2.6	5.1	1.0	MGFIX	Managers Bond	*	*	*	-0.8	2.9	9.0	1.2
SCSBX	DWS Core Plus Income S (closed,2%	*	*	*	-0.1	3.0	6.5	1.6	MBDFX	Managers Fremont Bond	*	*	*	0.2	1.6	5.0	1.0
SSTGX	DWS Global Bond S (closed,2%r<30d)	*	*	*	0.2	2.5	6.1	0.9	MGIDX	Managers Int. Duration Govt	*	*	*	0.3	2.8	6.3	1.4
SCSTX	DWS Short-Term Bond S (closed,2%r<15d)	H	*	*	0.3	2.4	5.1	1.5	MGSDX	Managers Short Duration Govt	H	*	*	0.6	2.6	5.0	1.5
FTRGX	Federated Total Return Govt	*	*	*	-0.4	1.9	5.2	1.1	MWLDX	MetroWest Low Duration	H	*	*	0.0	2.9	5.4	1.2
FSGVX	Federated U.S. Govt Sec. 1-3	H	*	*	0.0	1.9	4.1	1.0	MWTRX	MetroWest Total Return	*	*	*	-0.2	3.7	7.4	1.4
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	0.3	7.1	11.0	2.6	NTHFX	Northeast Investors Trust	*	*	*	0.9	8.7	12.5	4.4
FFRHX	Fidelity Floating Rate High Inc (1%r<60d)	*	*	*	-0.3	2.0	4.6	1.2	PYGFX	Payden Global Fixed Income	*	*	*	0.1	1.5	4.0	1.1
FGMNX	Fidelity GNMA	*	*	*	-0.2	1.6	4.7	0.9	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	0.3	5.3	8.2	2.2
FGOVX	Fidelity Government Income	*	*	*	-0.3	1.2	4.6	1.0	PTLCX	PIMCO Low Duration (2%r<7d)	H	*	*	0.5	1.7	4.0	1.4
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	-0.1	5.4	9.0	1.8	PRRDX	PIMCO Real Return (2%r<7d)	*	*	*	0.3	0.7	4.5	2.4
FINPX	Fidelity Inflation-Protected Bond	*	*	*	0.0	0.6	4.4	2.1	PTTDX	PIMCO Total Return (2%r<7d)	*	*	*	0.2	2.1	5.6	1.6
FTHR	Fidelity Intermediate Bond	*	*	*	-0.3	1.5	4.9	1.1	PTMDX	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	0.5	3.0	6.7	1.9
FSTGX	Fidelity Intermediate Govt	*	*	*	-0.1	0.9	4.0	1.1	SWBDX	Schwab S-T Bond Mkt Index	H	*	*	0.3	2.8	5.8	1.5

BOND FUNDS
Continued on Next Page

Bond Funds continued — data as of 3/30/07

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
STHYX	Strong High Yield Bond (1%r<180d)	*	*	*	0.2	5.7	9.3	2.4	WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	0.1	3.3	7.5	1.6
SSTBX	Strong S-T Bond	H	*	*	0.3	2.4	5.2	1.3									
STHBX	Strong S-T High Yield	*	*	*	0.4	3.3	5.5	1.4									
PRPIX	T. Rowe Price Corporate Inc	*	*	*	-0.6	3.8	7.4	1.4									
PRGMX	T. Rowe Price GNMA	*	*	*	0.2	3.1	5.4	1.3									
PRHYX	T. Rowe Price High Yld (closed,1%r<1yr)	*	*	*	0.8	7.6	10.5	3.1									
RPIBX	T. Rowe Price Int'l Bond (2%r<90d)	*	*	*	0.8	4.5	8.4	1.4									
PRCIX	T. Rowe Price New Income	*	*	*	0.1	3.2	6.5	1.4									
RPSIX	T. Rowe Price Spectrum Income	*	*	*	0.4	4.9	8.4	1.3									
PRWBX	T. Rowe Price S-T Bond	H	*	*	0.4	2.7	5.4	1.3									
PRULX	T. Rowe Price U.S. Treas. L-T	*	*	*	-1.0	1.0	5.4	1.2									
TGHNX	TCW Galileo High Yield Bond	*	*	*	0.1	6.5	9.3	2.6									
TGMNX	TCW Galileo Total Return Bond	*	*	*	0.2	3.1	7.1	1.7									
USAIX	USAA Income	*	*	*	-0.1	2.8	6.4	1.5									
VAGIX	Value Line Aggressive Inc (1%r<120d)	*	*	*	-0.2	4.0	5.5	0.4									
VALBX	Value Line U.S. Govt Sec	*	*	*	0.0	2.4	5.5	1.5									
VFIX	Vanguard GNMA	B	*	*	0.1	2.8	5.8	1.3									
VWEHX	Vanguard High Yield Corporate (1%	*	B	*	0.1	5.8	9.0	2.3									
VIPSX	Vanguard Inflation Protected Sec	*	*	*	0.2	1.0	5.1	2.4									
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	0.0	2.3	6.1	1.6									
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	-2.0	2.1	7.4	0.6									
VUSTX	Vanguard L-T U.S. Treasury	*	*	*	-1.5	1.0	5.9	0.5									
VFSTX	Vanguard Short-Term Investment Grade	H	*	*	0.3	2.9	6.1	1.6									
VSGBX	Vanguard S-T Federal	*	*	*	0.4	2.6	5.6	1.6									
VFISX	Vanguard S-T Treasury	H	*	*	0.3	2.2	5.0	1.4									
VBMFX	Vanguard Total Bond Market Index	*	*	*	0.0	2.8	6.6	1.5									
STCBX	Wells Fargo Adv Corporate Bond Inv	*	*	*	-0.6	3.0	6.5	1.4									
STVSX	Wells Fargo Adv Govt Sec Inv	*	*	*	0.1	2.4	5.7	1.4									
MNTRX	Wells Fargo Adv Total Return Bond	*	*	*	-0.1	2.7	6.3	1.5									
MNSGX	Wells Fargo Montgomery S Dur Govt	H	*	*	0.4	2.4	5.1	1.3									

**For a free, no-obligation
Portfolio Review contact
PRI Financial Advisors**

◆ **Toll-Free: (800) 707-2060**

◆ **Email: info@priadvisors.com**

◆ **Fax: (508) 429-0940**

◆ **More Info: www.priadvisors.com**

(Hotline, continued from page 1)

again to the emerging markets. Returning to the U.S., Friday we get the crucial employment report. We look for six months of slow growth ahead.

The Stock Market – So long as there are no big downward surprises, such as the Iran flap, we see the U.S. market moving very slowly ahead. We see the developed European markets now as offering an appealing combination of earnings growth and relative stability. Keep in mind that the global economy will continue growing led by China and India. We continue to favor stocks over cash and bonds.

The Select Portfolio –There is no change for this portfolio.

PORTFOLIO HOLDINGS
Next Page

Advice B = Buy, H = Hold, S = Sell, * = Not for this portfolio

