

## MONEYLETTER HOTLINE 1/3/07

### Rate Cuts Not Imminent

The market started out strongly today, as it should on the first trading day of the New Year, only to swoon once traders read the minutes of a Fed meeting held on December 12<sup>th</sup>. Will the market never cease to amaze? It is apparent that traders were anticipating some indication from the Fed that it was entertaining the idea of an interest rate cut.

Why the market continues to cling to the idea that a rate cut is just around the corner beats us. Yes, the economy is going through an inventory correction in housing and autos. And the correction is showing up in weakness in the various regional manufacturing surveys. But we have been getting signs that the housing slump is bottoming and consumer surveys lately have been upbeat. Also, the Fed wants to see some slack in the economy as insurance that the easing of price pressures is not temporary.

We need a sustained picture of an economy on the cusp of rolling over before we see rate cuts. It will take months for such a picture to develop. The market will get over today's disappointment quickly. It would be better if investors' expectations focused elsewhere than the Fed. We look for modest gains ahead for the U.S. market.

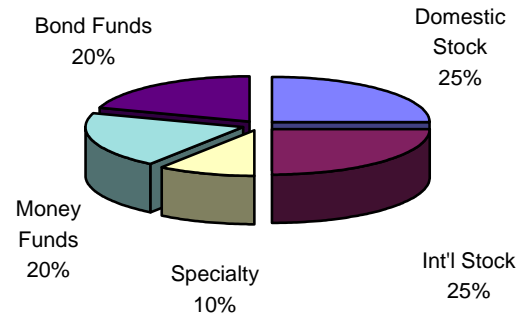
There is no change in our allocations.

**New Fund Ratings** – For domestic stock funds, five funds are now rated Buy: Weitz Value Fund, Matrix Advisers Value, Vanguard Value ETF, Vanguard Value Index, and Russell 1000 Value. Two funds are now rated Sell: Vanguard Capital Opportunity and Hodges Fund. For international stock funds, DWS Latin America Equity S (closed) is now rated Buy.

**The Economy** – The monthly manufacturing activity survey moved from a slight decline to a slight positive. The important thing is that last month's decline was not the start of a steady move down. That is the concern. New orders are holding their own in the face of the inventory correction. It appears to us that the consumer and business investment are offsetting the weakness elsewhere. The weekly retail store surveys show moderately

## ETF MODEL PORTFOLIO

### MONEYLETTER Plus ETF



### ETF Portfolio News

You may notice that the pie slices above have been changed slightly since the last issue. The Specialty allocation has dropped to 10% from 20% and Money Funds increased to 20% from 10%. The reason: there is no suitable ETF choice for the international real estate position we just took in the MONEYLETTER Moderate Portfolio.

As you know, the MONEYLETTER Plus ETF Portfolio uses the Moderate allocations as a guide in developing its positions. However, since it is impossible to follow the allocation change recommended on December 18th at this time, we've decided to correct the pie slices to reflect that fact.

We will be keeping a close eye on this portfolio as we start the new year, and will alert you to any changes.

## Domestic Stock Funds — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	JSVAX	Janus Contrarian	*	B	B	3.1%	18.3%	24.6%	24.6%	31	VEIPX	Vanguard Equity-Income	H	H	H	2.6	13.5	20.6	20.6
2	FBRVX	FBR Small Cap (closed,1%r<90d)	B	B	B	4.8	15.4	28.5	28.5	32	FEQIX	Fidelity Equity-Income	H	H	H	2.1	14.0	19.8	19.8
3	PWV	PowerShares Dyn LC Value	B	B	B	2.4	16.7	24.4	24.4	33	OAKMX	Oakmark Fund (2%r<90d)	H	H	H	2.3	14.3	18.3	18.3
4	CBMDX	Wells Fargo Adv C&B Mid Cap Value	*	B	B	1.5	16.4	25.7	25.7	34	DVY	DJ Select Dividend Index (iS)	H	H	H	2.1	14.0	19.4	19.4
5	LLSCX	Longleaf Partners Smallcap (closed)	B	B	B	0.7	18.2	22.0	22.0	35	NOIEX	Northern Income Equity	H	H	H	2.4	14.2	18.3	18.3
6	PVLDX	Allianz OCC Value D (2%r<7d)	H	H	H	2.2	17.8	20.5	20.5	36	IWW	Russell 3000 Value (iS)	H	H	H	1.5	13.5	21.2	21.2
7	JKF	Morningstar Large Value (iS)	B	B	B	2.7	15.5	25.3	25.3	37	SSHFX	Sound Shore (\$10k)	H	H	H	2.3	14.8	16.6	16.6
8	LSVRX	Loomis Sayles Value Retail	B	B	B	2.5	15.7	24.6	24.6	38	IVE	S&P 500 Value (iS)	H	H	H	2.2	13.1	20.7	20.7
9	WEHIX	Weitz Hickory	*	B	B	2.2	16.4	22.8	22.8	39	THPGX	Thompson Plumb Growth	H	H	H	1.9	15.5	14.9	14.9
10	CHTTX	Aston/Optimum MidCap N	*	B	B	2.4	16.8	20.9	20.9	40	OEF	S&P 100 (iS)	H	H	H	1.7	14.5	17.7	17.7
11	WVALX	Weitz Value Fund	B	B	B	3.1	15.8	21.5	21.5	41	NYC	NYSE Composite (iS)	H	H	H	2.0	12.9	20.5	20.5
12	WWNPX	Kinetics Paradigm (2%r<30d)	B	B	B	1.4	14.3	27.8	27.8	42	VWNFX	Vanguard Windsor II (\$10k)	H	H	H	2.7	13.4	18.3	18.3
13	MAVFX	Matrix Advisors Value (1%r<60d)	*	B	B	2.6	18.1	16.3	16.3	43	GABAX	Gabelli Asset (2%r<7d)	H	H	H	1.6	12.5	21.9	21.9
14	USCGX	USAA Capital Growth	*	B	B	2.9	14.9	22.4	22.4	44	PRFDX	T. Rowe Price Equity-Income	H	H	H	2.0	13.4	19.0	19.0
15	JAVTX	Janus Venture (closed)	*	B	B	0.8	15.7	23.6	23.6	45	TWEIX	American Century Equity Income	H	H	H	1.4	13.4	19.5	19.5
16	VTV	Vanguard Value ETF	B	B	B	2.5	14.9	22.4	22.4	46	BIGRX	American Century Income & Growth	H	H	H	2.1	14.0	16.9	16.9
17	VIVAX	Vanguard Value Index	B	B	B	2.4	15.0	22.2	22.2	47	BPMCX	Robeco Boston Partners Mid Cap Value	H	H	H	1.9	14.1	16.8	16.8
18	ELV	DJ WI US LargeCap Value (stTr)	B	B	B	2.0	15.2	21.6	21.6	48	BPAVX	Robeco Boston Partners All Cap Value	H	H	H	2.0	13.8	17.4	17.4
19	ATASX	Aston/TAMRO SmallCap N	*	B	B	1.0	13.2	27.8	27.8	49	TGIGX	TCW Dividend Focused N	H	H	H	2.4	13.2	18.2	18.2
20	XLG	Rydex Russell Top 50	H	H	H	2.2	16.2	18.1	18.1	50	HILVX	Harbor Large Cap Value Inv	H	H	H	2.8	13.8	15.6	15.6
21	HRTVX	Heartland Value (2%r<10d)	*	B	B	2.2	12.1	28.0	28.0	51	IWN	Russell 2000 Value (iS)	*	H	H	1.0	11.7	23.5	23.5
22	IWD	Russell 1000 Value (iS)	B	B	B	2.2	14.2	22.3	22.3	52	DGAGX	Dreyfus Appreciation	H	H	H	2.3	13.4	16.3	16.3
23	VWNDX	Vanguard Windsor	H	H	H	2.4	14.9	19.4	19.4	53	CFIMX	Clipper Fund	H	H	H	2.2	13.8	15.3	15.3
24	VDIGX	Vanguard Dividend Growth	H	H	H	2.5	14.7	19.6	19.6	54	NY	NYSE 100 (iS)	H	H	H	2.3	13.1	16.9	16.9
25	VASVX	Vanguard Selected Value (\$25k,1%r<1yr)	B	B	B	0.8	15.7	19.1	19.1	55	SAIFX	Salomon Brothers Investors	H	H	H	2.3	12.5	17.9	17.9
26	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	1.9	14.6	20.2	20.2	56	DREVX	Dreyfus Fund	S	S	S	1.9	13.5	14.9	14.9
27	VCVLX	Vanguard Capital Value	H	H	H	2.1	15.0	18.9	18.9	57	IWS	Russell MidCap Value (iS)	H	H	H	0.8	12.0	20.0	20.0
28	IZZYX	Ironwood Isabelle Small Company Stock	*	B	B	0.8	13.8	23.7	23.7	58	DODGX	Dodge & Cox Stock (closed)	S	S	S	2.2	11.7	18.5	18.5
29	TWVLX	American Century Value (closed)	H	H	H	1.8	15.2	18.5	18.5	59	TGDVX	TCW Diversified Value N	S	S	S	2.2	11.7	18.5	18.5
30	ICSLX	ICAP Select Equity	H	H	H	3.0	13.4	20.6	20.6	60	DIA	Dow 30 Industrials (Diamonds)	S	S	S	2.0	11.9	18.1	18.1

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	JKD	Morningstar Large Core (iS)	S	S	S	2.1	12.9	15.4	15.4	91	MNSCX	Wells Fargo Adv Small Cap Growth (closed)	*	S	S	0.9	9.4	22.4	22.4
62	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	H	H	H	1.8	12.1	17.8	17.8	92	AVALX	Aegis Value Fund (\$10k)	S	S	S	3.0	9.9	17.8	17.8
63	FDGFX	Fidelity Dividend Growth	S	S	S	1.9	13.3	14.7	14.7	93	SLASX	Selected American Shares	S	S	S	2.1	11.5	15.2	15.2
64	JKL	Morningstar Small Value (iS)	S	S	S	0.8	11.9	19.6	19.6	94	FSLSX	Fidelity Value Strategies	*	S	S	0.6	12.0	16.1	16.1
65	SCDGX	DWS Growth & Income S (closed,2%r<15d)	S	S	S	1.8	13.7	13.5	13.5	95	VTSMX	Vanguard Total Stk Mkt	S	S	S	1.1	11.9	15.5	15.5
66	PRDGX	T. Rowe Price Dividend Growth	S	S	S	2.1	12.4	16.5	16.5	96	VQNPX	Vanguard Growth & Income	S	S	S	1.6	12.2	14.0	14.0
67	CAMOX	Cambiar Opportunity	H	H	H	1.6	12.6	16.6	16.6	97	FDSVX	Fidelity Discovery	S	S	S	1.7	12.1	13.9	13.9
68	DGRIX	Dreyfus Growth & Income	S	S	S	0.1	14.3	14.1	14.1	98	OBSWX	Old Mutual Small Cap (2%r<10d)	S	S	S	1.8	10.9	16.7	16.7
69	SLSSX	Selected Special Shares	*	S	S	2.5	11.4	17.7	17.7	99	PWY	PowerShares Dynamic SmCap Value	S	S	S	0.5	11.3	17.5	17.5
70	JKI	Morningstar Mid Value (iS)	S	S	S	1.1	11.8	18.4	18.4	100	VBR	Vanguard SmallCap Value ETF	S	S	S	0.4	10.5	19.5	19.5
71	<b>FSMKX</b>	<b>Fidelity Spartan 500 (\$10k)</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>1.4</b>	<b>12.7</b>	<b>15.7</b>	<b>15.7</b>	101	IYY	DJ US Total Market (iS)	S	S	S	1.1	11.7	15.4	15.4
72	<b>VFINX</b>	<b>Vanguard 500 Index</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>1.4</b>	<b>12.7</b>	<b>15.6</b>	<b>15.6</b>	102	NPRTX	Neuberger Berman Partners	*	S	S	0.7	12.5	13.7	13.7
73	PEY	PowerShares HiYld Div Achievers	S	S	S	1.8	13.4	13.2	13.2	103	JKJ	Morningstar Small Core (iS)	S	S	S	0.0	10.0	21.0	21.0
74	BPTRX	Baron Partners	S	S	S	0.6	10.7	21.6	21.6	104	DSV	DJ WI US SmallCap Value (stTr)	*	S	S	0.5	10.2	19.8	19.8
75	PRGFX	T. Rowe Price Growth Stock	S	S	S	1.5	13.1	14.1	14.1	105	VISVX	Vanguard Small-Cap Value Index	*	S	S	0.5	10.4	19.2	19.2
76	<b>IVV</b>	<b>S&amp;P 500 (iS)</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>1.4</b>	<b>12.4</b>	<b>15.9</b>	<b>15.9</b>	106	PRGIX	T. Rowe Price Growth & Income	S	S	S	0.9	12.3	13.7	13.7
77	VUVLX	Vanguard U.S. Value	S	S	S	2.3	12.6	14.1	14.1	107	ISI	S&P 1500 (iS)	S	S	S	1.1	11.7	15.1	15.1
78	<b>SPY</b>	<b>S&amp;P 500 (SPDR)</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>1.3</b>	<b>12.4</b>	<b>15.9</b>	<b>15.9</b>	108	SMCDX	Wells Fargo Advantage MC Disciplined	S	S	S	1.0	10.4	18.3	18.3
79	LLPFX	Longleaf Partners (closed)	H	H	H	-0.7	11.4	21.4	21.4	109	TMW	DJ WI Total Market (stTr)	S	S	S	1.0	11.7	14.8	14.8
80	BPSCX	Robeco Boston Ptnrs SCV (closed,1%	S	S	S	1.7	12.2	15.7	15.7	110	LMOPX	Legg Mason Opportunity Trust (1%r)	*	S	S	0.7	12.4	13.4	13.4
81	SAOPX	Barrett Opportunity	H	H	H	1.6	10.7	19.4	19.4	111	JORNX	Janus Orion	*	S	S	1.0	10.2	18.6	18.6
82	VV	Vanguard LargeCap ETF	S	S	S	1.2	12.4	15.5	15.5	112	MXIX	Marsico 21st Century (2%r<30d)	*	S	S	2.0	9.5	18.7	18.7
83	DSEFX	Domini Social Equity Fund (2%r<90d)	S	S	S	1.6	13.1	12.7	12.7	113	IWV	Russell 3000 (iS)	S	S	S	0.8	11.6	15.1	15.1
84	IWB	Russell 1000 (iS)	S	S	S	1.2	12.2	15.4	15.4	114	CRMMX	CRM Mid Cap Value Inv (closed)	S	S	S	0.3	11.2	17.0	17.0
85	YACKX	Yacktman Fund (2%r<30d)	S	S	S	1.6	11.7	16.0	16.0	115	RYVPX	Royce Value Plus (1%r<180d)	*	S	S	0.4	9.9	19.4	19.4
86	FSLVX	Fidelity Large Cap Value	H	S	S	1.7	11.2	17.1	17.1	116	FDVLX	Fidelity Value	S	S	S	1.1	11.1	15.1	15.1
87	VTI	Vanguard Total Stock Mkt ETF	S	S	S	1.2	12.0	15.7	15.7	117	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	1.2	11.1	14.5	14.5
88	NGUAX	Neuberger Berman Guardian	S	S	S	1.9	12.4	13.5	13.5	118	FEQTX	Fidelity Equity-Income II	S	S	S	1.6	11.2	13.7	13.7
89	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	S	S	-1.6	13.1	16.8	16.8	119	BEQGX	American Century Equity Growth	S	S	S	1.8	10.9	14.1	14.1
90	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	1.2	12.0	15.2	15.2	120	FDEQX	Fidelity Disciplined Equity	S	S	S	1.7	10.7	14.6	14.6

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	RSP	Rydex S&P Equal Weight	*	S	S	0.6	11.0	15.5	15.5	151	IWC	Russell MicroCap (iS)	*	S	S	1.3	9.0	14.9	14.9
122	PZI	PowerShares Zacks MicroCap	*	S	S	1.8	9.2	18.0	18.0	152	HDPMX	Hodges Fund (2%r<90d)	*	S	S	0.1	8.5	17.8	17.8
123	OAKLX	Oakmark Select (2%r<90d)	S	S	S	0.7	11.7	13.6	13.6	153	IWR	Russell MidCap (iS)	*	S	S	0.0	9.6	15.1	15.1
124	CAAPX	Ariel Appreciation	S	S	S	2.1	12.0	10.6	10.6	154	FDSCX	Fidelity Small Cap Ind. (1.5%r<90d)	S	S	S	0.9	9.2	14.6	14.6
125	KAUFX	Federated Kaufmann Fund (0.2%r)	*	S	S	0.4	11.4	14.6	14.6	155	ONEQ	Fidelity NDQ Composite	*	S	S	-0.5	11.7	10.1	10.1
126	BUF SX	Buffalo Small Cap (2%r<180d)	*	S	S	0.5	11.5	14.0	14.0	156	FVDFX	Fidelity Value Discovery	S	S	S	0.1	9.1	15.6	15.6
127	IWM	Russell 2000 (iS)	*	S	S	0.4	9.7	18.4	18.4	157	TAVFX	Third Avenue Value (\$10k,1%r<60d)	S	S	S	1.2	8.8	14.7	14.7
128	HOVLX	Homestead Value (2%r<30d)	S	S	S	1.4	9.2	17.8	17.8	158	CIPSX	Champlain Small Company	S	S	S	1.2	8.9	14.0	14.0
129	IJS	S&P 600 SmallCap Value (iS)	*	S	S	0.3	9.1	19.4	19.4	159	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	0.8	7.4	18.0	18.0
130	FTRNX	Fidelity Trend	S	S	S	0.9	11.1	13.1	13.1	160	LMASX	Legg Mason Special Investment Trust	*	S	S	1.3	11.1	7.8	7.8
131	R YLPX	Royce Low Priced Stock (closed,1%	*	S	S	0.9	8.8	19.0	19.0	161	DNLDX	Dreyfus New Leaders	S	S	S	0.4	9.7	12.2	12.2
132	JMCVX	Janus Mid Cap Value	S	S	S	-0.1	10.8	15.3	15.3	162	TWEBX	Tweedy, Browne American Value (closed)	S	S	S	1.5	9.3	11.6	11.6
133	FFIDX	Fidelity Fund	S	S	S	0.8	10.9	13.7	13.7	163	VB	Vanguard SmallCap ETF	S	S	S	-0.1	8.5	15.8	15.8
134	FLCSX	Fidelity Large Cap Stock	S	S	S	0.5	11.3	13.0	13.0	164	WBG SX	William Blair Growth (1%r<60d)	S	S	S	0.0	9.8	12.4	12.4
135	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	0.5	9.2	18.0	18.0	165	TGLNX	TCW Galileo Equities N	S	S	S	0.4	8.6	14.7	14.7
136	FOCPX	Fidelity OTC Portfolio	*	H	H	-1.4	13.7	9.5	9.5	166	VMRGX	Vanguard/Morgan Growth	S	S	S	0.6	9.9	11.2	11.2
137	PWP	PowerShares Dynamic MC Value	S	S	S	1.3	10.1	14.3	14.3	167	FDEGX	Fidelity Aggressive Growth (1.5%r<90d)	*	S	S	-1.4	12.0	8.9	8.9
138	FGRTX	Fidelity Growth & Income II	S	S	S	0.6	11.1	12.8	12.8	168	RYTRX	Royce Total Return (1%r<180d)	S	S	S	0.6	8.5	14.5	14.5
139	FDSSX	Fidelity Stock Selector	S	S	S	0.6	10.9	13.1	13.1	169	BGRFX	Baron Growth (closed)	S	S	S	0.7	8.0	15.5	15.5
140	IVW	S&P 500 Growth (iS)	S	S	S	0.3	11.9	10.9	10.9	170	FIDYX	AIM Dynamics Inv (closed)	*	S	S	-0.3	8.2	16.5	16.5
141	JKG	Morningstar Mid Core (iS)	S	S	S	-0.1	10.8	14.2	14.2	171	TWHIX	American Century Heritage	S	S	S	1.5	6.9	17.0	17.0
142	RYPNX	Royce Opportunity (1%r<180d)	S	S	S	1.1	8.2	18.8	18.8	172	LMVTX	Legg Mason Value	S	S	S	1.3	11.5	5.9	5.9
143	KLD	KLD Select Social (iS)	S	S	S	0.7	10.8	12.8	12.8	173	VO	Vanguard MidCap ETF	S	S	S	-0.2	9.2	13.9	13.9
144	JAVLX	Janus Twenty (closed)	S	S	S	0.0	11.3	12.3	12.3	174	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	-0.2	7.3	18.4	18.4
145	WPSRX	Westport Select Cap R (closed)	S	S	S	1.7	10.2	12.4	12.4	175	JAMRX	Janus Mercury	*	S	S	0.4	10.8	8.7	8.7
146	ARTQX	Artisan Mid Cap Value (closed)	S	S	S	-0.6	10.8	14.2	14.2	176	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	0.5	8.6	14.0	14.0
147	RYVFX	Royce Value (1%r<180d)	S	S	S	-0.7	9.8	16.8	16.8	177	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	0.4	9.5	11.8	11.8
148	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	0.2	10.1	14.5	14.5	178	NAESX	Vanguard SmallCap Index	S	S	S	0.0	8.2	15.6	15.6
149	JAENX	Janus Enterprise	S	S	S	0.0	10.7	13.2	13.2	179	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	S	S	-0.3	7.6	17.6	17.6
150	MERDX	Meridian Fund (2%r<60d)	*	S	S	-0.7	9.9	15.8	15.8	180	PWC	PowerShares Dynamic Market Port	S	S	S	1.9	8.5	11.8	11.8

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Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	0.9	10.3	9.0	9.0	211	VALLX	Value Line Leveraged Growth	*	S	S	2.2	6.8	11.3	11.3
182	JANSX	Janus Fund	S	S	S	0.3	9.9	10.6	10.6	212	FDGRX	Fidelity Growth Company (closed)	*	S	S	0.1	8.8	9.6	9.6
183	MFOCX	Marsico Focus (2%r<30d)	S	S	S	2.8	9.1	8.6	8.6	213	TGVNX	TCW Value Opportunities	*	S	S	0.1	7.5	12.6	12.6
184	PENNX	Penn Mutual (1%r<180d)	S	S	S	0.2	8.2	14.8	14.8	214	WBSNX	WmBlair S-C Growth N (1%r<60d)	*	S	S	-1.4	7.8	14.1	14.1
185	FCVSX	Fidelity Convertible Securities	S	S	S	1.0	7.5	15.1	15.1	215	MOPIX	MainStay Small Cap Opportunity (closed)	S	S	S	0.7	6.9	13.1	13.1
186	VXF	Vanguard Extended Mkt ETF	*	S	S	0.0	8.4	14.3	14.3	216	WMCVX	Wasatch Small Cap Value (closed,2%r<60d)	*	S	S	1.1	6.0	14.8	14.8
187	ARGFX	Ariel Fund	S	S	S	2.0	8.8	10.4	10.4	217	NICSX	Nicholas Fund	S	S	S	0.9	8.2	9.3	9.3
188	VIMSX	Vanguard Mid-Cap Index	S	S	S	-0.3	8.8	13.6	13.6	218	UMBSX	UMB Scout Stock	S	S	S	1.9	6.8	11.4	11.4
189	DREQX	Dreyfus Growth Opportunity (2%r<60d)	S	S	S	0.6	10.5	8.0	8.0	219	BERWX	Berwyn Fund (closed,1%r<180d)	S	S	S	2.4	8.3	6.7	6.7
190	VEXMX	Vanguard Extended Market Index	*	S	S	-0.1	8.3	14.3	14.3	220	TWCGX	American Century Growth	*	S	S	-0.1	9.3	7.9	7.9
191	FDCAX	Fidelity Capital Appreciation	*	S	S	1.3	7.7	13.8	13.8	221	FDFFX	Fidelity Independence	S	S	S	0.0	7.5	12.3	12.3
192	BARAX	Baron Asset	S	S	S	0.7	7.7	14.6	14.6	222	IWO	Russell 2000 Growth (iS)	*	S	S	-0.3	7.2	13.3	13.3
193	FAIRX	Fairholme Fund (2%r<60d)	S	S	S	0.0	7.1	16.7	16.7	223	VSEQX	Vanguard Strategic Equity	S	S	S	-0.3	7.1	13.4	13.4
194	BSCFX	Baron Small Cap (closed)	S	S	S	0.9	8.5	11.8	11.8	224	FFTYX	Fidelity Fifty	*	S	S	1.3	6.9	11.1	11.1
195	FGRIX	Fidelity Growth & Income	S	S	S	0.2	9.4	10.4	10.4	225	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	0.2	8.2	9.5	9.5
196	RIMEX	Rainier Core Equity (\$25k)	S	S	S	0.3	8.5	12.3	12.3	226	DSG	DJ WI US SmallCap Growth (stTr)	*	S	S	-0.8	7.2	13.4	13.4
197	VIGRX	Vanguard Growth Index	S	S	S	0.1	9.9	9.0	9.0	227	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	0.1	5.5	16.2	16.2
198	USGRX	USAA Growth & Income	S	S	S	0.5	9.3	9.6	9.6	228	WAAEX	Wasatch Small Cap Grth (closed,2%r<60d)	S	S	S	0.6	8.3	8.4	8.4
199	VUG	Vanguard Growth ETF	S	S	S	0.0	9.8	9.2	9.2	229	SCQGX	DWS Large Comp Growth S (closed,2%	S	S	S	0.3	9.0	7.2	7.2
200	VPCCX	Vanguard PRIMECAP Core (\$10k)	S	S	S	-0.6	8.7	12.3	12.3	230	FMLX	Fidelity New Millennium (closed)	*	S	S	0.3	5.5	16.0	16.0
201	IJJ	S&P 400 MidCap Value (iS)	*	S	S	0.0	7.4	14.5	14.5	231	FCNTX	Fidelity Contrafund (closed)	S	S	S	0.1	7.3	11.5	11.5
202	QQQQ	NASDAQ 100	*	S	S	-1.9	11.5	7.1	7.1	232	BRWIX	Brandywine Fund (\$10k)	S	S	S	0.4	7.3	11.1	11.1
203	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	0.0	9.6	8.9	8.9	233	OAKBX	Oakmark Equity & Income (2%r<90d)	S	S	S	1.0	7.0	10.8	10.8
204	IWF	Russell 1000 Growth (iS)	S	S	S	0.2	9.4	9.0	9.0	234	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	0.1	6.6	12.8	12.8
205	IWZ	Russell 3000 Growth (iS)	S	S	S	0.1	9.5	9.1	9.1	235	MGRIX	Marsico Growth & Income (2%r<30d)	S	S	S	2.0	8.0	6.6	6.6
206	IJR	S&P 600 SmallCap (iS)	*	S	S	0.0	6.7	15.1	15.1	236	STDIX	Wells Fargo Advantage Discovery	*	S	S	-0.7	7.0	13.0	13.0
207	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%	S	S	S	-0.7	8.2	12.3	12.3	237	NBSSX	Neuberger Berman Focus	*	S	S	0.8	6.2	12.4	12.4
208	ELG	DJ US WI LargeCap Growth (stTr)	S	S	S	0.2	9.1	8.8	8.8	238	IYJ	DJ US Industrial (iS)	S	S	S	1.0	5.8	13.2	13.2
209	NMANX	Neuberger Berman Manhattan	*	S	S	-0.2	7.0	14.6	14.6	239	IWP	Russell Mid Cap Growth (iS)	*	S	S	-1.0	7.7	10.5	10.5
210	VCVSX	Vanguard Convert Sec (\$10k,1%r<1yr)	S	S	S	0.3	7.3	12.9	12.9	240	VBK	Vanguard SC Growth ETF	*	S	S	-0.2	6.5	12.2	12.2

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	PWB	PowerShares Dynamic LargeCap Gr	S	S	S	1.4	8.2	5.6	5.6	271	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	-0.5	5.6	9.9	9.9
242	PRWAX	T. Rowe Price New America	S	S	S	-0.9	8.8	7.2	7.2	272	IJH	S&P 400 MidCap (iS)	S	S	S	-0.7	5.6	10.0	10.0
243	FSLCX	Fidelity SC Stock (closed,2%r<60d)	S	S	S	0.3	6.1	12.4	12.4	273	VWUSX	Vanguard U.S. Growth	S	S	S	0.2	8.4	1.8	1.8
244	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	0.5	8.4	6.0	6.0	274	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	1.1	5.0	8.5	8.5
245	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	S	S	-0.4	7.5	9.6	9.6	275	PWJ	PowerShares Dynamic MidCap Grow	S	S	S	-0.1	5.4	9.3	9.3
246	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	1.3	5.7	11.5	11.5	276	JAGIX	Janus Growth & Income	S	S	S	-0.8	6.4	7.8	7.8
247	BLUEX	Brandywine Blue (\$10k)	S	S	S	0.0	6.9	10.1	10.1	277	JKK	Morningstar Small Growth (iS)	*	S	S	-0.8	5.3	9.8	9.8
248	FMCSX	Fidelity Mid-Cap Stock (closed,.75%r<30d)	*	S	S	-0.2	5.1	14.8	14.8	278	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	-0.5	6.5	6.1	6.1
249	FBGRX	Fidelity Blue Chip Growth	S	S	S	0.1	8.6	5.5	5.5	279	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	-0.4	4.6	10.6	10.6
250	ARTMX	Artisan Midcap (closed)	S	S	S	-0.5	7.3	9.7	9.7	280	PRNHX	T. Rowe Price New Horizons	*	S	S	0.1	5.5	7.4	7.4
251	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	0.2	6.1	11.4	11.4	281	CUCAX	CS Capital Appreciation Comm	S	S	S	0.5	6.9	2.7	2.7
252	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	S	S	-0.5	5.1	14.7	14.7	282	VALSX	Value Line Special Situations	S	S	S	0.0	4.0	10.7	10.7
253	JKE	Morningstar Large Growth (iS)	S	S	S	-0.6	8.9	5.3	5.3	283	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	0.0	6.6	3.9	3.9
254	FSLGX	Fidelity Large Cap Growth	*	S	S	0.6	8.0	5.7	5.7	284	FMAGX	Fidelity Magellan (closed)	S	S	S	-0.5	5.4	7.2	7.2
255	NTHFX	Northeast Investors Growth	*	S	S	0.2	6.7	9.2	9.2	285	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	1.6	5.0	4.9	4.9
256	VISGX	Vanguard Small Cap Growth Index	S	S	S	-0.4	5.9	11.9	11.9	286	IOLIX	ICON Long/Short	*	S	S	1.4	2.5	11.4	11.4
257	BUFMX	Buffalo Mid Cap (2%r<60d)	*	S	S	0.6	7.8	5.7	5.7	287	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	-0.7	5.5	6.8	6.8
258	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	0.8	8.1	4.1	4.1	288	JKH	Morningstar Mid Growth (iS)	S	S	S	-1.3	4.9	9.2	9.2
259	TGONX	TCW Galileo Opportunity N	S	S	S	0.6	5.4	11.2	11.2	289	PWO	PowerShares Dynamic OTC Portfol	*	S	S	0.1	5.3	6.0	6.0
260	USAUX	USAA Aggressive Growth	*	S	S	1.8	7.0	5.3	5.3	290	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	-0.9	5.2	7.3	7.3
261	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	0.3	6.3	9.3	9.3	291	POGSX	Pin Oak Aggressive Stock	S	S	S	-1.9	10.2	-4.3	-4.3
262	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	0.9	6.4	7.9	7.9	292	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	S	S	0.7	4.9	3.7	3.7
263	BWAFX	Brandywine Advisors (\$10k)	S	S	S	0.1	6.2	8.5	8.5	293	PWT	PowerShares Dynamic SmCap Growt	*	S	S	-0.6	5.0	5.2	5.2
264	WGROX	Wasatch Core Growth (closed,2%r<60d)	S	S	S	0.7	6.6	6.7	6.7	294	OBHGX	Old Mutual Growth (2%r<10d)	*	S	S	-1.2	4.4	7.4	7.4
265	HCAIX	Harbor Capital Appreciation	*	S	S	0.1	8.8	1.9	1.9	295	USAAX	USAA Growth	S	S	S	0.5	6.4	-0.5	-0.5
266	MDY	S&P 400 MidCap (SPDR)	S	S	S	-0.5	5.9	10.0	10.0	296	ARTSX	Artisan Small Cap (closed)	S	S	S	-1.3	4.5	6.9	6.9
267	FEXPX	Fidelity Export & Multinat'l (.75%r<30d)	S	S	S	-1.2	6.8	8.4	8.4	297	CGMFX	CGM Focus	*	*	S	1.3	-0.3	15.0	15.0
268	GABGX	GAMCO Growth AAA (2%r<7d)	S	S	S	0.3	6.8	6.3	6.3	298	RYPRX	Royce Premier (closed,1%r<180d)	S	S	S	-1.4	3.6	8.8	8.8
269	TGSCX	TCW Galileo Small Cap Growth	*	S	S	-1.9	4.9	13.8	13.8	299	TWCVX	American Century Vista	S	S	S	0.5	2.3	9.1	9.1
270	VEXPX	Vanguard Explorer (closed)	*	S	S	-0.1	5.4	9.7	9.7	300	ICNIX	ICON Core Equity	*	S	S	1.2	2.4	7.4	7.4

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	FDISX	Dreyfus-Founders Discovery (closed)	*	S	S	0.6	3.6	5.1	5.1
302	SGROX	Wells Fargo Advantage Growth	S	S	S	-0.8	3.1	7.7	7.7
303	IJK	S&P 400 MidCap Growth (IS)	S	S	S	-1.2	4.1	5.8	5.8
304	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	-4.0	4.3	9.3	9.3
305	TWCIX	American Century Select	S	S	S	0.5	5.8	-1.8	-1.8
306	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	-0.5	2.2	8.0	8.0
307	VWEGX	Van Wagoner Emerging Growth	*	S	S	-1.7	1.6	10.8	10.8
308	BRSVX	Bridgeway Small Cap Value	S	S	S	-1.9	0.9	12.8	12.8
309	TMGFX	Turner Mid Cap Growth	*	S	S	-0.9	2.4	6.7	6.7
310	VLIFX	Value Line Fund	*	S	S	1.2	1.4	4.0	4.0
311	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	1.6	-0.5	7.8	7.8
312	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	-0.3	1.8	4.9	4.9
313	CUEGX	CS Mid Cap Growth (closed)	*	S	S	-0.8	2.8	1.7	1.7
314	FTQGX	Fidelity Focused Stock	*	S	S	1.0	0.2	5.1	5.1
315	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	0.2	0.6	3.5	3.5
316	TWCUX	American Century Ultra	S	S	S	0.5	2.9	-3.3	-3.3
317	ACBGX	US Global Holmes Growth (.25%r<30d)	S	S	S	-1.8	-0.3	6.3	6.3
318	BRAIX	Bridgeway Aggressive Investors 2	*	S	S	-1.3	-1.5	5.4	5.4
319	TGCNX	TCW Select Equities N	*	S	S	-0.5	2.0	-5.3	-5.3
320	BRSGX	Bridgeway Small Cap Growth	S	S	S	-0.6	-3.3	5.3	5.3
321	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	S	S	S	1.3	-3.5	1.3	1.3
322	HENLX	Hennessy Cornerstone Gwth II (1.5%)	S	S	S	-0.8	-3.9	5.2	5.2

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## International Stock Funds — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	PGJ	PowerShares Golden Dragon USX	*	B	B	10.9%	31.5%	53.3%	53.3%	31	FECAX	Fidelity Europe Capital App (1%r<30d)	*	H	H	3.5	18.7	35.5	35.5
2	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	B	7.1	29.6	51.2	51.2	32	HIINX	Harbor International Inv (2%r<60d)	*	S	S	4.9	18.1	32.2	32.2
3	TREMX	T. Rowe Price Emg Europe & Med (2%	*	B	B	6.0	32.8	34.7	34.7	33	DRFMX	Dreyfus Premier Emerging Market (1%r	*	H	H	3.7	20.4	27.2	27.2
4	PRASX	T. Rowe Price New Asia (2%r<90d)	*	B	B	5.0	31.9	36.1	36.1	34	QFVOX	Quant Foreign Value (1%r<30d)	*	S	S	4.9	17.9	31.0	31.0
5	FLATX	Fidelity Latin America (1.5%r<90d)	*	*	B	6.5	27.3	44.3	44.3	35	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	S	S	3.6	18.0	31.8	31.8
6	SLAFX	DWS Latin Amer Equity S (closed,2%	*	B	B	6.9	26.4	42.2	42.2	36	ARTKX	Artisan Intl Value (2%r<90d)	*	S	S	3.1	17.2	34.5	34.5
7	ILF	S&P 40 Latin America (iS)	*	*	B	6.3	26.8	41.1	41.1	37	VEURX	Vanguard European Stock Index (2%r<60d)	*	H	H	2.7	17.5	33.5	33.5
8	JAOSX	Janus Overseas (2%r<90d)	*	B	B	3.3	25.5	47.2	47.2	38	PISRX	Forward Intl Small Companies (2%r<180d)	*	S	S	6.0	16.8	29.5	29.5
9	MPYMX	Metzler/Payden Europe Emg Mkts (2%	*	B	B	4.8	24.2	46.3	46.3	39	VGK	Vanguard European ETF	B	H	H	3.1	17.0	33.1	33.1
10	ADRE	Emerging Mkts 50 ADR (BLDRS)	*	B	B	5.9	26.8	38.2	38.2	40	IEV	S&P 350 Europe Plus (iS)	*	S	S	3.0	17.2	32.6	32.6
11	ICHKX	Guinness Atkinson China & HK (2%r<90d)	*	H	H	7.1	24.7	39.7	39.7	41	EFV	MSCI EAFE Value (iS)	*	S	S	4.0	17.2	30.3	30.3
12	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	B	B	5.2	26.3	37.2	37.2	42	FEZ	DJ Euro Stoxx 50 (stTr)	*	S	S	2.9	17.2	31.9	31.9
13	PRMSX	T. Rowe Price Emerging Mkts Stk	*	B	B	5.2	28.3	32.0	32.0	43	SCGEX	DWS Europe Equity S (closed,2%r<30d)	*	S	S	3.5	16.3	32.8	32.8
14	EUROX	US Global Eastern Europe (2%r<180d)	*	B	B	6.1	27.4	32.8	32.8	44	SCOBX	DWS Global Thematic S (closed,2%r<30d)	*	S	S	2.3	17.1	30.4	30.4
15	DREGX	Driehaus Emerging Mkts Gr (2%r<60d)	*	B	B	4.7	24.0	41.2	41.2	45	PRIDX	T. Rowe Price Intl Disc. (2%r<90d)	*	S	S	3.4	16.3	27.7	27.7
16	SCOPX	DWS Pacific Opp Eq. S (closed,2%r<30d)	*	H	H	4.6	24.6	36.6	36.6	46	OAKIX	Oakmark International (2%r<90d)	*	S	S	3.1	15.2	30.6	30.6
17	HLEMX	Harding Loevner Emerg Mkt (2%r<90d)	*	H	H	4.6	25.3	28.7	28.7	47	AIOIX	Amer. Cent. Intl Opp. (closed,2%r<180d)	*	S	S	6.0	16.0	24.0	24.0
18	FEMKX	Fidelity Emerging Mkts (1.5%r<90d)	*	B	B	4.3	23.2	33.4	33.4	48	DODFX	Dodge & Cox Intl Stock	*	S	S	4.0	15.1	28.0	28.0
19	EEM	MSCI Emerging Markets (iS)	*	H	H	5.4	23.3	31.2	31.2	49	ADRA	Asia 50 ADR (BLDRS)	*	S	S	5.3	15.5	24.2	24.2
20	SSEMXX	SSgA Emerging Markets	*	H	H	5.1	22.4	33.5	33.5	50	TWIEX	American Century Intl Growth (2%r<60d)	*	S	S	3.6	16.0	25.0	25.0
21	FFINX	Forward International Equity (2%r<180d)	*	H	H	6.0	20.2	34.3	34.3	51	ADRU	Europe 100 ADR (BLDRS)	*	S	S	2.3	15.3	28.6	28.6
22	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	H	H	3.6	21.3	34.9	34.9	52	WBIGX	Wm. Blair Intl Growth N (closed,1%r<60d)	*	S	S	3.9	16.2	23.1	23.1
23	EPP	MSCI Pacific Ex-Japan (iS)	*	H	H	4.4	21.8	32.4	32.4	53	SCINX	DWS International S (2%r<180d)	*	S	S	3.6	15.0	26.2	26.2
24	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	H	H	5.5	20.9	33.2	33.2	54	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	1.5	17.6	22.5	22.5
25	VVO	Vanguard Emerging Mkts (VIPER)	*	H	H	4.0	22.5	29.4	29.4	55	VTRIX	Vanguard International Value (2%r<60d)	*	S	S	3.0	14.6	27.4	27.4
26	VEIEX	Vanguard Emerging Mkts Stk Index (.5%r	*	H	H	4.2	21.9	29.4	29.4	56	ARTIX	Artisan International (2%r<90d)	*	S	S	3.7	14.7	25.6	25.6
27	EZU	MSCI EMU (iS)	*	H	H	3.4	19.6	35.6	35.6	57	VWIGX	Vanguard International Growth (2%r<60d)	*	S	S	3.2	14.7	26.0	26.0
28	PRESX	T. Rowe Price European (2%r<90d)	*	H	H	4.3	20.5	31.6	31.6	58	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	3.7	15.0	24.2	24.2
29	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	H	H	4.1	22.3	27.2	27.2	59	USIFX	USAA International (2%r<5d)	*	S	S	2.8	14.3	27.4	27.4
30	ICSEX	ICON Europe	*	H	H	3.2	16.5	42.1	42.1	60	ADRD	Develop Mkts 100 ADR (BLDRS)	*	S	S	3.1	14.3	26.6	26.6

**INT'L STOCK FUNDS**  
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## International Stock Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	3.7	15.2	23.4	23.4	91	VPL	Vanguard Pacific ETF	*	S	S	3.9	8.6	11.6	11.6
62	FSCOX	Fidelity Int Small Cap Opp	*	S	S	4.9	13.5	25.7	25.7	92	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	S	S	3.3	8.2	12.0	12.0
63	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	3.2	14.5	25.2	25.2	93	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	0.9	8.8	13.7	13.7
64	NBISX	Neuberger Berman Intl (2%r<60d)	*	S	S	3.6	14.0	25.2	25.2	94	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	3.2	6.4	14.2	14.2
65	OAKGX	Oakmark Global (2%r<90d)	*	S	S	1.9	15.3	24.2	24.2	95	ITF	S&P 150 Topix (iS)	*	S	S	3.4	4.8	8.5	8.5
66	FEU	DJ Stoxx 50 (stTr)	*	S	S	1.9	14.2	26.7	26.7	96	EWJ	MSCI Japan (iS)	*	S	S	3.6	4.9	5.9	5.9
67	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	S	S	4.3	13.3	23.8	23.8	97	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	1.8	4.2	-3.6	-3.6
68	SGSCX	DWS Gbl Opportunities S (closed,2%	*	S	S	2.7	14.8	22.0	22.0	98	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	1.9	0.6	-5.0	-5.0
69	TBGVX	Tweedy, Browne Gbl Val (closed,2%	*	S	S	4.5	14.3	20.1	20.1	99	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	1.1	0.2	-5.7	-5.7
70	SWINX	Schwab International Index (1.5%r<180d)	*	S	S	2.5	13.4	24.8	24.8	100	WPJGX	CS Warburg Pincus Japan Grth (2%r<30d)	*	S	S	0.8	-3.0	-5.7	-5.7
71	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	3.6	14.9	19.3	19.3	101	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	0.7	-4.2	-6.4	-6.4
72	ICEUX	ICAP Euro Select Equity (2%r<30d)	*	S	S	3.6	12.7	24.3	24.3	102	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	0.1	-8.9	-21.5	-21.5
73	USAWX	USAA World Growth	*	S	S	1.9	13.7	24.0	24.0										
74	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	1.0	16.6	17.9	17.9										
75	VHGX	Vanguard Global Equity	*	S	S	2.0	13.4	23.6	23.6										
76	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	2.6	13.2	22.5	22.5										
77	DGT	DJ WI Global Titians (stTr)	*	S	S	1.8	14.8	19.7	19.7										
78	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	4.0	14.1	17.4	17.4										
79	IOO	S&P 100 Global (iS)	*	S	S	1.9	14.0	19.9	19.9										
80	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	2.8	13.2	20.5	20.5										
81	GIGRX	Gabelli Intl Growth (2%r<60d)	*	S	S	3.4	12.4	21.2	21.2										
82	UMINX	Excelsior International	*	S	S	2.1	12.3	21.9	21.9										
83	TWGGX	American Century Global Growth (2%	*	S	S	2.6	13.0	18.2	18.2										
84	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	3.4	12.4	16.2	16.2										
85	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	2.3	12.6	17.4	17.4										
86	FIVFX	Fidelity Aggressive Intl. (1%r<30d)	*	S	S	2.4	12.4	15.4	15.4										
87	LLINX	Longleaf Partners International	*	S	S	0.4	12.7	16.9	16.9										
88	SNGRX	SIT International Growth (2%r<30d)	*	S	S	2.3	9.9	18.2	18.2										
89	DRIDX	Driehaus Intl Discovery (2%r<60d)	*	S	S	4.0	9.6	16.4	16.4										
90	USPAX	Excelsior Pacific/Asia	*	S	S	2.5	12.0	10.3	10.3										

Total Return % - 11/30/06					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
2.1%	ML Conservative	3.7%	8.6%	33.1%	7.9%
2.1	Fidelity Conservative	5.1	10.8	33.3	9.4
2.0	Vanguard Conservative	6.3	10.0	29.1	9.2
3.0	ML Moderate	6.1	15.6	52.0	13.4
3.2	Fidelity Moderate	5.0	13.3	48.6	8.6
2.6	Vanguard Moderate	5.0	11.4	37.3	9.0
4.1	ML Venturesome	7.2	17.2	57.9	14.1
3.8	Fidelity Venturesome	6.7	15.4	52.1	10.6
2.9	Vanguard Venturesome	5.4	13.1	41.7	9.7
5.1	ML Select	4.6	13.2	68.4	9.9
Benchmarks					
1.8%	S&P 500	11.3%	14.2%	39.7%	14.1%
2.2	Asset Allocation Funds Avg (213)	8.3	12.3	33.7	11.1

**SPECIALTY FUNDS**  
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## Specialty Funds — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	FIREX	Fidelity Int'l Real Estate (1.5%r<90d)	B	B	B	7.5%	28.1%	42.9%	42.9%	31	IDU	DJ US Utilities	*	*	*	1.1	15.2	20.8	20.8
2	IRFAX	Cohen & Steers Int'l Real E A (1%r<180d)	B	B	B	6.0	28.1	43.9	43.9	32	RYLIX	Rydex Leisure (\$25k)	*	*	*	2.1	13.9	21.5	21.5
3	EGLRX	Alpine Int'l Real Estate (1%r<60d)	B	B	B	5.4	27.1	38.7	38.7	33	IYF	DJ US Financial (iS)	*	*	*	3.2	14.3	18.7	18.7
4	IXP	S&P Global Telecommunication (iS)	*	*	*	4.3	23.5	33.3	33.3	34	PBS	PowerShares Dyn Media	*	*	*	4.2	15.8	13.1	13.1
5	VOX	Vanguard Telecom Service ETF	*	*	*	4.0	20.0	36.7	36.7	35	RYUIX	Rydex Utilities (\$25k)	*	*	*	0.5	15.1	20.4	20.4
6	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	-1.3	19.7	37.1	37.1	36	VCR	Vanguard Consumer Discr ETF	*	*	*	2.1	14.9	16.5	16.5
7	ICF	Cohen & Steers Realty Majors (iS)	*	*	*	-3.2	20.6	37.2	37.2	37	ICFSX	ICON Financial	*	*	*	2.5	13.0	19.1	19.1
8	IYZ	DJ US Telecom (iS)	*	*	*	4.5	17.0	32.6	32.6	38	FDFAF	Fidelity Food & Agr (.75%r<30d)	*	*	*	2.9	12.1	20.2	20.2
9	VNQ	Vanguard REIT ETF	*	*	*	-1.8	19.6	35.3	35.3	39	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	1.5	13.0	19.8	19.8
10	IYR	DJ US Real Estate (iS)	*	*	*	-1.8	19.6	34.9	34.9	40	IGV	GS Software (iS)	*	*	*	-1.9	18.3	10.8	10.8
11	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	-1.8	19.3	35.1	35.1	41	USERX	U.S. Global Gold Shares (.25%r<30d)	*	*	*	-4.2	3.7	50.2	50.2
12	TRREX	T. Rowe Price Real Estate (1%r<180d)	*	*	*	-1.9	18.2	36.8	36.8	42	RYMIX	Rydex Telecommunications (\$25k)	*	*	*	1.9	12.4	19.1	19.1
13	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	1.4	19.5	28.6	28.6	43	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	3.7	13.8	12.7	12.7
14	RWR	DJ Wilshire REIT (stTr)	*	*	*	-2.3	18.6	35.5	35.5	44	RYBIX	Rydex Basic Materials (\$25k)	*	*	*	0.8	11.4	22.1	22.1
15	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	-2.2	18.5	32.8	32.8	45	FIDSX	Fidelity Finl Serv (.75%r<30d)	*	*	*	2.3	14.1	12.9	12.9
16	ICTUX	ICON Telecommunications & Utilities	*	*	*	3.1	18.6	24.3	24.3	46	PEJ	PowerShares Dyn Leisure & Ent	*	*	*	2.3	11.7	18.6	18.6
17	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	-1.2	20.8	24.9	24.9	47	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	3.8	13.1	11.7	11.7
18	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	4.4	16.6	26.8	26.8	48	PRISX	T. Rowe Price Financial Services	*	*	*	4.0	11.3	16.0	16.0
19	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	0.8	17.2	30.1	30.1	49	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	2.5	13.9	11.3	11.3
20	IXG	S&P Global Financial (iS)	*	*	*	4.4	16.6	24.8	24.8	50	FSCHX	Fidelity Chemicals (.75%r<30d)	*	*	*	2.6	11.6	16.8	16.8
21	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	3.2	18.9	20.4	20.4	51	XLK	Technology (SPDR)	*	*	*	-0.5	15.3	12.2	12.2
22	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	-1.1	17.1	29.9	29.9	52	ICLEX	ICON Leisure & Consumer Staples	*	*	*	3.1	12.5	13.6	13.6
23	STMDX	Stratton Mthly Div REIT (1.5%r<120d)	*	*	*	-1.8	15.1	28.3	28.3	53	RYFIX	Rydex Financial Services (\$25k)	*	*	*	2.5	11.7	16.1	16.1
24	XLF	Financial (SPDR)	*	*	*	3.8	15.1	18.9	18.9	54	VAW	Vanguard Materials ETF	*	*	*	0.6	11.3	19.5	19.5
25	CGMRX	CGM Realty	*	*	*	-1.0	13.9	29.0	29.0	55	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	-0.3	15.7	9.5	9.5
26	XLU	Utilities (SPDR)	*	*	*	0.9	15.7	20.9	20.9	56	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	1.3	12.8	14.3	14.3
27	VFH	Vanguard Financials ETF	*	*	*	3.2	14.9	19.4	19.4	57	VGPMX	Vang Precious Metal (closed,\$10k,1%r<1yr)	*	*	*	-0.6	5.8	34.3	34.3
28	VPU	Vanguard Utilities ETF	*	*	*	0.8	15.4	21.7	21.7	58	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	1.7	12.8	13.3	13.3
29	XLY	Consumer Discretionary (SPDR)	*	*	*	2.2	15.5	18.4	18.4	59	PXQ	PowerShares Dyn Networking	*	*	*	0.3	13.6	12.2	12.2
30	IYG	DJ US Financial Services (iS)	*	*	*	4.1	14.1	19.2	19.2	60	IYC	DJ US Consumer Cyclical (iS)	*	*	*	2.3	11.7	13.8	13.8

**SPECIALTY FUNDS**  
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## Specialty Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	PJP	PowerShares Dyn Pharmaceuticals	*	*	*	0.5	13.8	10.8	10.8	91	BGEIX	Amer. Cent. Global Gold (1%r<60d)	*	*	*	-3.9	5.4	27.0	27.0
62	RYCIX	Rydex Consumer Products (\$25k)	*	*	*	2.0	10.0	17.3	17.3	92	RYIIX	Rydex Internet (\$25k)	*	*	*	-1.0	10.9	8.2	8.2
63	MTK	Morgan Stanley Technology (stTr)	*	*	*	-1.1	15.0	9.2	9.2	93	IYM	DJ US Basic Materials (iS)	*	*	*	-0.6	7.0	17.1	17.1
64	IXN	S&P Global Information Tech (iS)	*	*	*	-0.2	14.2	9.8	9.8	94	RYKIX	Rydex Banking (\$25k)	*	*	*	2.6	7.6	10.5	10.5
65	FDLSX	Fidelity Leisure (.75%r<30d)	*	*	*	2.1	10.2	16.3	16.3	95	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	1.6	5.7	16.8	16.8
66	XLB	Materials (SPDR)	*	*	*	0.5	10.3	18.3	18.3	96	VGHGX	Vanguard Health (closed,\$25k&1%r<1yr)	*	*	*	1.1	8.3	10.8	10.8
67	VDC	Vanguard Consumer Staple ETF	*	*	*	2.5	10.0	15.9	15.9	97	IXJ	S&P Global Healthcare (iS)	*	*	*	0.7	8.5	10.5	10.5
68	IYW	DJ US Technology (iS)	*	*	*	-1.4	14.8	9.7	9.7	98	IYH	DJ US Healthcare (iS)	*	*	*	0.7	10.2	6.2	6.2
69	IGM	GS Technology (iS)	*	*	*	-0.8	14.7	8.7	8.7	99	FSDPX	Fidelity Indust MatrIs (.75%r<30d)	*	*	*	1.1	5.3	17.8	17.8
70	SCGDY	DWS Gold & Precious Metals S (closed)	*	*	*	-3.1	7.6	29.3	29.3	100	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	-2.0	11.3	7.5	7.5
71	VGT	Vanguard Information Tec ETF	*	*	*	-1.0	13.9	8.9	8.9	101	VHT	Vanguard Health Care ETF	*	*	*	0.8	9.9	6.5	6.5
72	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	3.4	9.5	13.1	13.1	102	FBALX	Fidelity Balanced	B	*	*	0.0	8.3	11.7	11.7
73	XLP	Consumer Staples (SPDR)	*	*	*	2.5	9.1	14.5	14.5	103	IYE	DJ US Energy (iS)	*	*	*	-2.5	6.3	20.1	20.1
74	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	-0.1	9.8	15.2	15.2	104	ICBMX	ICON Materials	*	*	*	1.5	4.0	19.5	19.5
75	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	2.2	10.9	8.7	8.7	105	FSMEX	Fidelity Medical Equip (.75%r<30d)	*	*	*	0.2	10.7	4.1	4.1
76	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	2.9	9.0	12.2	12.2	106	ICTEX	ICON Information Technology	*	*	*	-1.3	10.3	6.9	6.9
77	PRHSX	T. Rowe Price Health Sciences	*	*	*	1.4	10.7	9.6	9.6	107	VIS	Vanguard Industrials (VIPER)	*	*	*	0.8	5.7	15.2	15.2
78	FSCPX	Fidelity Consumer Ind (.75%r<30d)	*	*	*	0.3	10.6	11.3	11.3	108	RYTIX	Rydex Technology (\$25k)	*	*	*	-1.3	10.4	6.6	6.6
79	PBJ	PowerShares Dyn Food & Beverage	*	*	*	2.1	7.8	15.4	15.4	109	RYRIX	Rydex Retailing (\$25k)	*	*	*	0.4	8.2	9.3	9.3
80	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	-2.9	9.0	19.6	19.6	110	RYPMX	Rydex Precious Metals (\$25k)	*	*	*	-4.5	6.2	21.6	21.6
81	PRSCX	T. Rowe Price Science & Tech	*	*	*	-2.2	13.4	7.1	7.1	111	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	-0.1	7.3	11.2	11.2
82	XLV	Health Care (SPDR)	*	*	*	1.0	11.5	7.1	7.1	112	GLD	Gold (stTr)	*	*	*	-1.8	3.2	22.6	22.6
83	IXC	S&P Global Energy (iS)	*	*	*	-0.8	7.0	21.0	21.0	113	RYHIX	Rydex Health Care (\$25k)	*	*	*	1.0	8.7	4.7	4.7
84	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	-1.1	6.4	22.4	22.4	114	IAU	Comex Gold Trust (iS)	*	*	*	-1.8	3.3	22.3	22.3
85	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	1.7	10.6	7.1	7.1	115	FCYIX	Fidelity Cyclical Ind (.75%r<30d)	*	*	*	1.1	4.9	13.4	13.4
86	FBSOX	Fidelity Bus Services (.75%r<30d)	*	*	*	1.7	7.7	14.3	14.3	116	VDE	Vanguard Energy ETF	B	B	B	-3.0	4.8	19.0	19.0
87	ICCCX	ICON Consumer Discretionary	*	*	*	0.6	9.1	11.9	11.9	117	XLI	Industrial (SPDR)	*	*	*	0.5	4.8	13.5	13.5
88	EUEYX	Alpine U.S. Real Estate Equity CIY	*	*	*	1.8	13.2	-0.4	-0.4	118	BERIX	Berwyn Income (1%r<180d)	B	*	*	0.0	6.8	8.6	8.6
89	PSJ	PowerShares Dyn Software	*	*	*	-0.9	10.4	10.4	10.4	119	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	1.8	5.6	8.5	8.5
90	VBINX	Vanguard Balanced Index	B	*	*	0.5	9.2	11.0	11.0	120	GATEX	Gateway Fund	B	*	*	0.4	5.8	10.1	10.1

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## Specialty Funds continued — data as of 12/29/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	VGEXX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	-1.2	2.7	19.6	19.6	151	RYVIX	Rydex Energy Services (\$25k)	*	*	*	-4.5	-5.3	11.2	11.2
122	XLE	Energy (SPDR)	*	*	*	-2.8	4.0	18.1	18.1	152	FSESX	Fidelity Energy Services (.75%r<30d)	*	*	*	-4.3	-5.5	8.5	8.5
123	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	-1.5	1.4	22.2	22.2	153	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	-6.7	-3.1	4.3	4.3
124	MERFX	Merger Fund (closed,2%r<30d)	*	*	*	1.1	4.2	11.0	11.0	154	IYT	DJ Transportation Average (iS)	*	*	*	-3.4	-7.4	9.0	9.0
125	PRNEX	T. Rowe Price New Era	B	B	B	-1.7	3.2	17.0	17.0	155	RYPIX	Rydex Transportation (\$25k)	*	*	*	-3.0	-7.1	7.4	7.4
126	FSHCX	Fidelity Med Del (.75%r<30d)	*	*	*	4.2	7.5	-3.0	-3.0	156	PBW	PowerShares WilderH Clean Energy	B	B	B	-4.2	-8.7	7.3	7.3
127	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	0.9	9.3	-3.5	-3.5	157	RYURX	Rydex Ursa (\$25k)	*	*	*	-0.6	-7.5	-7.0	-7.0
128	IGN	GS Networking (iS)	*	*	*	-0.9	7.2	3.8	3.8	158	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	-0.7	-7.5	-7.2	-7.2
129	FNINX	Fidelity Networking (.75%r<30d)	*	*	*	-1.6	6.9	5.1	5.1										
130	IGE	GS Natural Resources (iS)	B	B	B	-2.5	2.7	16.4	16.4										
131	PBE	PowerShares Dyn Biotech & Genome	*	*	*	-4.9	9.1	2.3	2.3										
132	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	-3.3	6.6	3.6	3.6										
133	FNARX	Fidelity Natrl Resources (.75%r<30d)	B	B	B	-2.8	0.5	17.6	17.6										
134	FSLEX	Fidelity Environmental Ser (.75%r<30d)	*	*	*	0.9	0.9	10.5	10.5										
135	IBB	NASDAQ Biotechnology (iS)	*	*	*	-2.9	7.0	0.7	0.7										
136	RYSIX	Rydex Electronics (\$25k)	*	*	*	-2.9	3.9	6.4	6.4										
137	ICHCX	ICON Healthcare	*	*	*	1.4	3.6	0.8	0.8										
138	IGW	GS Semiconductor (iS)	*	*	*	-3.0	5.4	0.2	0.2										
139	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	-0.7	3.1	2.3	2.3										
130	FSELX	Fidelity Electronics (.75%r<30d)	*	*	*	-2.5	4.4	0.3	0.3										
141	BEARX	Prudent Bear (1%r<30d)	*	*	*	-0.8	-0.8	9.1	9.1										
142	RYEIX	Rydex Energy (\$25k)	*	*	*	-4.3	-0.4	11.9	11.9										
143	RYJUX	Rydex Juno (\$25k)	*	*	*	4.3	-4.4	8.3	8.3										
144	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	-3.5	-1.5	11.2	11.2										
145	PSI	PowerShares Dyn Semiconductors	*	*	*	-2.1	-0.6	4.6	4.6										
146	ICTRX	ICON Industrials	*	*	*	1.0	-4.8	10.3	10.3										
147	RYOIX	Rydex Biotechnology (\$25k)	*	*	*	-4.4	3.0	-3.1	-3.1										
148	RSNRX	RS Global Natural Res (\$5k,4.75% load)	S	S	S	-3.8	-2.2	8.1	8.1										
149	ICENX	ICON Energy	*	*	*	-3.0	-3.5	9.6	9.6										
150	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	-2.2	-4.1	9.5	9.5										

**BOND FUNDS**  
Next Page

### PRI Financial Advisors Inc.

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## Bond Funds — data as of 12/29/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	-0.2%	5.0%	4.0%	4.0%	FBNDX	Fidelity Investment Grade	*	*	*	-1.2	4.2	3.8	3.8
CPTNX	American Century Government Bond	*	*	*	-0.5	4.4	4.0	4.0	FNMIK	Fidelity New Markets Income (1%r<90d)	*	*	*	0.4	9.7	12.2	12.2
ACITX	American Century Inflation Adj	S	*	*	-2.5	1.9	0.0	0.0	FSHBX	Fidelity Short-Term Bond	B	*	*	-0.3	2.5	3.7	3.7
BEGBX	American Century Intl Bond	*	*	*	-1.9	4.6	8.3	8.3	FSICX	Fidelity Strategic Income	B	B	*	-0.4	5.9	7.2	7.2
BTTNX	American Century Target 2010	*	*	*	-0.5	3.9	2.9	2.9	KIFIX	FifthThird Bond	*	*	*	-0.6	4.7	3.7	3.7
BTFTX	American Century Target 2015	*	*	*	-1.8	6.6	2.2	2.2	LQD	GS InvestTop Corp Bond (iS)	*	*	*	-0.9	6.3	4.2	4.2
BTTTX	American Century Target 2020	*	*	*	-3.0	8.2	0.3	0.3	JAFIX	Janus Flexible Bond	*	*	*	-0.5	5.0	4.1	4.1
BTRTX	American Century Target 2025	*	*	*	-3.8	9.7	-1.2	-1.2	JAHYX	Janus High Yield (2%r<90d)	*	*	*	1.4	7.9	11.1	11.1
BBHIX	BBH Inflation Indexed Sec (1%r<30d)	S	*	*	-1.8	1.5	-0.8	-0.8	JASBX	Janus S-T Bond	B	*	*	0.4	2.7	4.2	4.2
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.3	5.4	8.6	8.6	SHY	Lehman 1-3 Year Treasuries (iS)	B	*	*	0.1	2.9	3.9	3.9
SRBFX	Columbia Intermediate Bond ClZ	*	*	*	-0.4	5.7	5.0	5.0	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	-2.7	7.7	0.7	0.7
DODIX	Dodge & Cox Income	*	*	*	-0.2	5.2	5.3	5.3	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	-1.3	5.3	2.5	2.5
DRGBX	Dreyfus 100 Treasury L-T	*	*	*	-2.4	6.6	1.3	1.3	AGG	Lehman Aggregate Bond (iS)	*	*	*	-0.6	5.2	3.9	3.9
DRBDX	Dreyfus A Bonds Plus	*	*	*	-0.6	5.1	4.0	4.0	TIP	Lehman TIPS Bond (iS)	S	*	*	-2.3	1.9	0.3	0.3
DRGMX	Dreyfus GNMA	*	*	*	-0.3	4.4	3.4	3.4	LSBDX	Loomis Sayles Bond Instl (\$100k,2%r<60d)	B	B	*	-0.4	7.9	11.3	11.3
DSINX	Dreyfus Premier Core Bond (closed)	*	*	*	-0.5	5.3	4.9	4.9	LSBRX	Loomis Sayles Bond Retail (2%r<60d)	B	B	*	-0.4	7.8	11.0	11.0
DSTIX	Dreyfus Premier Short-Term Income	B	*	*	0.0	3.7	4.2	4.2	MGFIX	Managers Bond	*	*	*	-1.2	7.7	7.8	7.8
SCSBX	DWS Core Plus Income S (closed,2%	*	*	*	-0.6	5.1	4.6	4.6	MBDFX	Managers Fremont Bond	*	*	*	-1.0	4.4	3.5	3.5
SSTGX	DWS Global Bond S (closed,2%r<30d)	*	*	*	-0.9	3.9	5.1	5.1	MGIDX	Managers Int. Duration Govt	*	*	*	-0.3	4.9	4.6	4.6
SCSTX	DWS Short-Term Bond S (closed,2%r<15d)	B	*	*	0.0	2.8	4.3	4.3	MGSDX	Managers Short Duration Govt	B	*	*	0.3	2.5	4.5	4.5
FTRGX	Federated Total Return Govt	*	*	*	-1.2	3.9	3.1	3.1	MWLDX	MetroWest Low Duration	B	*	*	0.5	3.4	5.3	5.3
FSGVX	Federated U.S. Govt Sec. 1-3	B	*	*	-0.4	2.4	3.6	3.6	MWTRX	MetroWest Total Return	*	*	*	0.4	5.6	6.0	6.0
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	0.8	8.2	12.0	12.0	NTHFX	Northeast Investors Trust	*	*	*	1.6	5.5	12.1	12.1
FFRHX	Fidelity Floating Rate High Inc (1%r<60d)	S	*	*	0.2	2.7	5.0	5.0	PYGFX	Payden Global Fixed Income	*	*	*	-0.9	3.3	2.0	2.0
FGMNX	Fidelity GNMA	*	*	*	-0.7	4.1	3.3	3.3	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	0.4	6.8	8.4	8.4
FGOVX	Fidelity Government Income	*	*	*	-1.0	3.5	2.8	2.8	PTLCX	PIMCO Low Duration (2%r<7d)	B	*	*	-0.8	2.3	2.3	2.3
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	0.7	7.2	10.1	10.1	PRRDX	PIMCO Real Return (2%r<7d)	*	*	*	-2.7	1.5	-0.2	-0.2
FINPX	Fidelity Inflation-Protected Bond	S	*	*	-2.5	1.9	0.0	0.0	PTTDX	PIMCO Total Return (2%r<7d)	*	*	*	-1.3	4.3	3.3	3.3
FTHRFX	Fidelity Intermediate Bond	*	*	*	-0.8	3.4	3.5	3.5	PTMDX	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	-0.7	4.9	4.7	4.7
FSTGX	Fidelity Intermediate Govt	*	*	*	-1.1	2.6	2.6	2.6	SWBDX	Schwab S-T Bond Mkt Index	B	*	*	0.1	3.7	4.6	4.6

**BOND FUNDS**  
Continued on Next Page

## Bond Funds continued — data as of 12/29/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
STHYX	Strong High Yield Bond (1%r<180d)	*	*	*	1.0	6.6	9.5	9.5	WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	-0.4	5.5	5.8	5.8
SSTBX	Strong S-T Bond	B	*	*	0.1	3.2	4.4	4.4									
STHBX	Strong S-T High Yield	*	*	*	0.5	3.4	5.5	5.5									
PRPIX	T. Rowe Price Corporate Inc	*	*	*	-0.7	6.9	4.9	4.9									
PRGMX	T. Rowe Price GNMA	*	*	*	-0.2	4.8	3.9	3.9									
PRHYX	T. Rowe Price High Yld (closed,1%r<1yr)	*	*	*	1.2	7.4	9.8	9.8									
RPIBX	T. Rowe Price Int'l Bond (2%r<90d)	*	*	*	-1.6	3.7	7.4	7.4									
PRCIX	T. Rowe Price New Income	*	*	*	-0.5	5.3	4.1	4.1									
RPSIX	T. Rowe Price Spectrum Income	*	*	*	0.2	6.9	8.4	8.4									
PRWBX	T. Rowe Price S-T Bond	B	*	*	0.2	3.2	4.4	4.4									
PRULX	T. Rowe Price U.S. Treas. L-T	*	*	*	-3.1	5.6	0.2	0.2									
TGHNX	TCW Galileo High Yield Bond	*	*	*	1.2	7.3	9.2	9.2									
TGMNX	TCW Galileo Total Return Bond	*	*	*	-0.2	5.3	5.1	5.1									
USAIX	USAA Income	*	*	*	-0.5	5.0	4.2	4.2									
VAGIX	Value Line Aggressive Inc (1%r<120d)	*	*	*	2.0	5.7	7.7	7.7									
VALBX	Value Line U.S. Govt Sec	*	*	*	-0.7	4.1	3.6	3.6									
VFIX	Vanguard GNMA	B	*	*	-0.1	5.2	4.3	4.3									
VWEHX	Vanguard High Yield Corporate (1%r<1yr)	*	B	*	0.9	7.1	8.2	8.2									
VIPSX	Vanguard Inflation Protected Sec	S	*	*	-2.3	2.1	0.4	0.4									
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	-1.0	4.7	3.1	3.1									
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	-2.3	8.8	2.9	2.9									
VUSTX	Vanguard L-T U.S. Treasury	*	*	*	-2.1	6.8	1.7	1.7									
VFSTX	Vanguard Short-Term Investment Grade	B	*	*	0.1	3.6	5.0	5.0									
VSGBX	Vanguard S-T Federal	*	*	*	0.0	3.4	4.3	4.3									
VFISX	Vanguard S-T Treasury	B	*	*	-0.2	2.9	3.8	3.8									
VBMFX	Vanguard Total Bond Market Index	*	*	*	-0.5	5.3	4.3	4.3									
STCBX	Wells Fargo Adv Corporate Bond Inv	*	*	*	-0.8	5.9	4.0	4.0									
STVSX	Wells Fargo Adv Govt Sec Inv	*	*	*	-0.6	4.4	3.5	3.5									
MNTRX	Wells Fargo Adv Total Return Bond	*	*	*	-0.7	4.9	4.1	4.1									
MMSGX	Wells Fargo Montgomery S Dur Govt	B	*	*	0.1	3.1	4.2	4.2									

**Shortcut to Finding Your Fund!**

**Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Make sure you search "in the current PDF document." The results should show every spot where your fund appears!**

(Hotline, continued from page 1)

positive sales last week. The economy is doing slightly better than expected.

**The Stock Market** – After the market absorbs the message from the Fed, we see the usual positive January Effect to take over. As we said in our year-end outlook, we look for a 10% gain for the S&P 500 this year. We continue to favor equities as global growth continues.

**The Select Portfolio** – There are no changes for this portfolio.

**PORTFOLIO HOLDINGS**  
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## Weekly Performance of ML & MLP ETF Model Holdings — data as of 12/29/06

Ticker	Fund	Last Week	Ticker	Fund	Last Week
ICF	Cohen & Steers Realty Majors (ETF)	2.42	JKF	Morningstar Large Value (ETF)	0.77
DREGX	Driehaus Emerging Markets	2.63	EFV	MSCI EAFE Value (ETF)	1.19
FBALX	Fidelity Balanced	0.26	EZU	MSCI EMU (ETF)	1.82
FDGFX	Fidelity Dividend Growth	0.54	PWV	Powershares Dynamic LC Value (ETF)	0.51
FEMKX	Fidelity Emerging Markets	2.18	PRNEX	T. Rowe Price New Era	0.77
FEQIX	Fidelity Equity-Income	0.67	VBINX	Vanguard Balanced	0.28
FECAX	Fidelity Europe Cap Appreciation	1.22	VDIGX	Vanguard Dividend Growth	0.62
FIREX	Fidelity International Real Estate	2.47	VEIEX	Vanguard Emerging Markets Index	2.10
FSLVX	Fidelity Large Cap Value	0.67	VGENX	Vanguard Energy	0.64
FLATX	Fidelity Latin America	3.59	VDE	Vanguard Energy (ETF)	0.07
FNARX	Fidelity Natural Resources	0.22	VEIPX	Vanguard Equity-Income	0.68
FOCPX	Fidelity OTC	0.68	VGK	Vanguard European (ETF)	1.16
FSICX	Fidelity Strategic Income	-0.19	VFIIX	Vanguard GNMA	0.24
GATEX	Gateway Fund	0.36	VWEHX	Vanguard High Yield Corp	0.60
IGE	GS Natural Resources (ETF)	0.83	VWIGX	Vanguard International Growth	1.19
ICHKX	Guinness Atkinson China & Hong Kong	4.17	VNQ	Vanguard Reit (ETF)	2.38
ICSEX	ICON Europe	0.96	VIVAX	Vanguard Value	0.72
JAOSX	Janus Overseas	2.30	VTV	Vanguard Value (ETF)	0.84
AGG	Lehman Aggregate Bond (ETF)	-0.44	CBMDX	Wells Adv C&B MC Value	0.36
LSBRX	Loomis Sayles Bond Retail	-0.14			
MPYMX	Metzler/Payden Europe Emerging Markets	1.99			
			<b>Indices:</b>		
			DOW JONES INDUSTRIALS		0.97%
			NASDAQ		0.59
			S&P 500		0.53

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