

MONEYLETTER *Plus*

November 3, 2006

Volume 10, Issue 44

Hotline # (410) 528-1804

MONEYLETTER HOTLINE 11/1/06

S-L-O-W

The market has had a very good run, in our opinion, fed by the earnings reports. All during the run, the market appeared to ignore the economic numbers, in a sort of "what me, worry?" mood. Today the economy caught up to the market, and down went stocks. The Treasury bond market, of course, does not care much about earnings (corporate bonds are another matter) and what we have seen is the 10-year Treasury yield move straight down, recognizing the weak economy. By the end of today, 10-year Treasury yields had fallen to 4.56%.

What the bond market is telling us is that the economy has slowed, and indeed it has. But nothing about the slowing says that growth is slowing more than expected. The Fed and others--including ourselves--have been looking for sub par growth over the next few quarters, and that is what we appear to be getting. The market response is not unexpected. This does not mean we are headed for a bear market; only that profit growth will be slowing down sharply, if it has not already done so. But there will be growth, we believe, and lower long-term rates will support an already well-priced market.

There is no change in our recommended allocations.

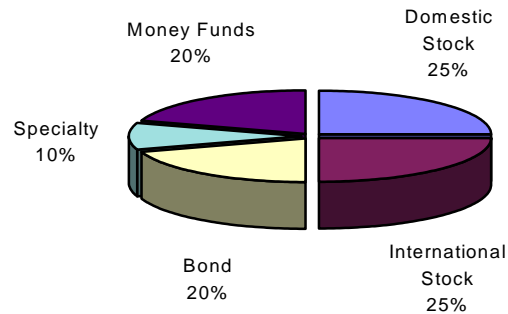
New Fund Ratings – For domestic stock funds, DJ Select Dividend Index (ETF) is now rated Buy. For international stock funds, two funds are now rated Buy: DWS Latin America S (closed) and Metzler/Payden Europe Emerging Markets. Icon Europe is now rated Hold. There are no other changes.

The Economy – The first round of October numbers were available today, and they spelled SLOW. The primary number was the manufacturing survey, and having already dropped a bit the past few months, it dropped a bit more last month. The important number for us is new orders and they keep sagging though still positive. On a positive note, new export orders remain strong. Exports are counted on to bolster the economy this year. We see the survey as consistent with slow but positive growth ahead. The weekly sales surveys show sales flat last week

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ETF MODEL PORTFOLIO

MONEYLETTER Plus ETF



Holdings as of 10/31

<u>Fund</u>	<u>Purchase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Value 10/31/06</u>
Schwab MMF			17,599	\$1.00	\$17,599
Morningstar Large Value (iS) (JKF)	7/28/06	5.6	121	80.53	9,714
Dynamic LC Value (Power-shares) (PWV)	6/14/06	16.1	841	19.05	16,025
MSCI EMU (iS) (EZU)	6/14/06	20.3	153	97.41	14,904
MSCI EAFE Value (iS) (EFV)	10/6/06	3.1	167	68.65	11,465
GS Natural Resources (iS) (IGE)	5/15/06	-2.2	101	97.02	9,762
Lehman Aggregate Bond (iS) (AGG)	5/15/06	4.9	209	100.43	21,007
TOTAL VALUE					\$100,476

Inception = 5/15/06	<u>1-Month</u>	<u>Since Inception</u>
TOTAL RETURNS (as of 10/31/06)	2.4%	0.5%

Domestic Stock Funds — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	LSVRX	Loomis Sayles Value Retail	B	B	B	3.7%	8.6%	35.8%	19.3%	31	JSVAX	Janus Contrarian	*	H	H	4.6	3.8	28.3	15.5
2	LLSCX	Longleaf Partners Smallcap (closed)	B	B	B	5.1	11.1	27.2	17.6	32	CBMDX	Wells Fargo Adv C&B Mid Cap Value	*	B	B	2.3	5.8	26.4	18.2
3	JKF	Morningstar Large Value (iS)	B	B	B	3.1	11.1	26.1	20.1	33	VDIGX	Vanguard Dividend Growth	B	B	B	2.8	7.4	21.3	14.7
4	PWV	PowerShares Dyn LC Value	B	B	B	3.5	10.7	26.2	19.6	34	OAKMX	Oakmark Fund (2%r<90d)	H	H	H	3.7	7.5	19.5	13.4
5	WEHIX	Weitz Hickory	*	B	B	5.0	10.8	23.2	16.3	35	CHTTX	ABN Amro Mid Cap	*	H	H	4.4	5.9	22.6	12.3
6	WVALX	Weitz Value Fund	B	B	B	4.7	11.0	20.6	14.8	36	IWN	Russell 2000 Value (iS)	*	H	H	3.6	4.8	26.5	18.8
7	GEVTX	Columbia Disciplined Value CIZ	B	B	B	3.5	8.5	27.3	18.0	37	FAIRX	Fairholme Fund (2%r<60d)	H	H	H	5.4	5.5	22.0	14.2
8	VIVAX	Vanguard Value Index	B	B	B	3.3	9.0	24.9	17.1	38	USCGX	USAA Capital Growth	*	H	H	4.4	2.6	30.7	15.3
9	VTV	Vanguard Value ETF	B	B	B	3.2	8.9	24.9	17.2	39	DODGX	Dodge & Cox Stock (closed)	H	H	H	3.1	6.3	23.2	14.5
10	ELV	DJ WI US LargeCap Value (stTr)	B	B	B	3.1	8.9	23.5	16.6	40	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	2.9	6.0	24.4	14.1
11	IWD	Russell 1000 Value (iS)	B	B	B	3.3	8.4	24.3	17.3	41	IWS	Russell MidCap Value (iS)	H	H	H	3.4	6.0	23.4	14.9
12	IWW	Russell 3000 Value (iS)	B	B	B	3.3	8.0	24.4	16.9	42	JKD	Morningstar Large Core (iS)	H	H	H	3.7	7.3	19.1	12.5
13	GABAX	Gabelli Asset (2%r<7d)	H	H	H	4.7	7.0	23.8	17.0	43	DIA	Dow 30 Industrials (Diamonds)	H	H	H	3.4	6.9	20.2	14.5
14	TWEIX	American Century Equity Income	B	B	B	2.5	9.5	20.5	15.7	44	PRFDX	T. Rowe Price Equity-Income	H	H	H	3.2	6.7	21.2	14.4
15	XLG	Rydex Russell Top 50	H	H	H	3.5	9.5	18.7	13.7	45	NY	NYSE 100 (iS)	H	H	H	2.8	7.5	19.0	12.9
16	TWVLX	American Century Value (closed)	B	B	B	3.2	8.5	21.7	14.1	46	VWNDX	Vanguard Windsor	H	H	H	4.7	5.1	22.2	13.2
17	DVY	DJ Select Dividend Index (iS)	B	B	B	3.1	9.7	18.6	15.2	47	MAVFX	Matrix Advisors Value (1%r<60d)	*	H	H	4.2	6.4	19.6	10.6
18	PVLDX	Allianz OCC Value D (2%r<7d)	*	B	B	2.9	8.3	22.2	14.3	48	SAIFX	Salomon Brothers Investors	H	H	H	3.5	6.3	20.7	13.7
19	TGDVX	TCW Diversified Value N	H	H	H	4.3	6.9	22.9	15.9	49	CFIMX	Clipper Fund	H	H	H	4.6	7.9	14.9	10.4
20	IVE	S&P 500 Value (iS)	B	B	B	3.4	7.0	23.5	16.0	50	WWNP	Kinetics Paradigm (2%r<30d)	H	H	H	4.5	3.6	25.9	18.8
21	FEQIX	Fidelity Equity-Income	B	B	B	3.4	7.1	23.4	15.3	51	HDPMX	Hodges Fund (2%r<90d)	*	H	H	5.3	0.1	33.4	12.9
22	BIGRX	American Century Income & Growth	H	H	H	4.8	7.6	20.0	12.6	52	DGAGX	Dreyfus Appreciation	H	H	H	2.7	8.3	16.4	11.8
23	VEIPX	Vanguard Equity-Income	B	B	B	2.6	8.1	21.8	16.0	53	FDGFX	Fidelity Dividend Growth	H	H	H	3.2	7.1	18.6	11.7
24	VASVX	Vanguard Selected Value (\$25k,1%r<1yr)	B	B	B	1.9	8.4	22.0	12.8	54	YACKX	Yacktman Fund (2%r<30d)	H	H	H	2.3	8.1	17.2	13.5
25	FSLVX	Fidelity Large Cap Value	H	H	H	4.0	6.7	22.7	13.9	55	ATASX	ABN AMRO/TAMRO Small Cap N	*	H	H	5.2	1.1	30.1	21.8
26	LLPFX	Longleaf Partners (closed)	H	H	H	5.2	6.0	22.8	18.2	56	NYC	NYSE Composite (iS)	H	H	H	3.6	5.0	22.9	15.0
27	THPGX	Thompson Plumb Growth	H	H	H	4.2	8.9	17.1	11.7	57	JKJ	Morningstar Small Core (iS)	H	H	H	4.5	2.2	27.8	17.5
28	OEF	S&P 100 (iS)	H	H	H	3.5	8.3	19.3	13.8	58	VCVLX	Vanguard Capital Value	S	S	S	5.5	3.2	23.5	12.2
29	TGIGX	TCW Dividend Focused N	H	H	H	3.8	7.2	21.3	15.0	59	JKL	Morningstar Small Value (iS)	H	H	H	3.5	4.2	23.7	15.0
30	VWNFX	Vanguard Windsor II (closed,\$10k)	H	H	H	2.6	7.4	22.4	13.8	60	ICSLX	ICAP Select Equity	S	S	S	3.6	5.2	21.3	15.4

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	FDEQX	Fidelity Disciplined Equity	S	S	S	4.1	5.4	20.0	11.6	91	IWB	Russell 1000 (iS)	S	S	S	3.2	5.5	18.6	11.7
62	IVV	S&P 500 (iS)	S	S	S	3.2	6.3	19.0	12.3	92	TMW	DJ WI Total Market (stTr)	S	S	S	3.6	5.3	18.6	11.2
63	VUVLX	Vanguard U.S. Value	S	S	S	2.9	6.5	18.8	11.2	93	HILVX	Harbor Large Cap Value Inv	S	S	S	3.3	6.4	16.1	10.3
64	IZZYX	Ironwood Isabelle Small Company Stock	S	S	S	7.0	0.3	28.0	18.4	94	SLASX	Selected American Shares	S	S	S	3.3	5.8	17.5	10.3
65	SPY	S&P 500 (SPDR)	S	S	S	3.1	6.2	18.9	12.2	95	VTSMX	Vanguard Total Stk Mkt	S	S	S	3.4	5.0	19.3	11.7
66	VQNPX	Vanguard Growth & Income	H	H	H	3.8	5.8	18.9	10.9	96	OAKLX	Oakmark Select (2%r<90d)	S	S	S	4.2	4.8	18.4	9.5
67	FSMKX	Fidelity Spartan 500 (\$10k)	H	H	H	3.2	6.1	19.0	12.0	97	PEY	PowerShares HiYld Div Achievers	S	S	S	2.0	8.1	13.3	9.1
68	VFINX	Vanguard 500 Index	S	S	S	3.1	6.1	18.9	11.9	98	KLD	KLD Select Social (iS)	S	S	S	3.5	5.4	17.7	10.6
69	DSV	DJ WI US SmallCap Value (stTr)	*	S	S	3.7	3.7	24.1	15.2	99	PRDGX	T. Rowe Price Dividend Growth	S	S	S	2.9	5.2	19.0	12.3
70	VBR	Vanguard SmallCap Value ETF	S	S	S	3.6	4.1	23.1	15.2	100	IYY	DJ US Total Market (iS)	S	S	S	3.2	5.1	18.9	11.6
71	FVDFX	Fidelity Value Discovery	S	S	S	3.3	3.3	25.4	12.4	101	SSHFX	Sound Shore (\$10k)	H	H	H	3.0	6.0	17.0	11.6
72	JKI	Morningstar Mid Value (iS)	H	H	H	3.3	4.7	21.8	13.0	102	NOIEX	Northern Income Equity	H	H	H	2.9	6.3	15.9	12.3
73	JMCVX	Janus Mid Cap Value	S	S	S	4.0	5.2	19.6	11.4	103	PWP	PowerShares Dynamic MC Value	S	S	S	2.7	5.0	19.5	10.0
74	FSLSX	Fidelity Value Strategies	*	S	S	4.4	3.1	24.1	11.4	104	FBRVX	FBR Small Cap (closed,1%r<90d)	S	S	S	2.6	0.6	30.5	18.1
75	FEQTX	Fidelity Equity-Income II	S	S	S	4.2	5.4	18.6	11.3	105	IJS	S&P 600 SmallCap Value (iS)	*	S	S	4.1	2.3	23.9	16.4
76	MQIFX	Mutual Qualified (2%r<7d) CIZ	S	S	S	3.6	4.7	21.2	13.2	106	BPAVX	Robeco Boston Partners All Cap Value	S	S	S	3.5	4.7	18.5	11.2
77	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	2.4	3.0	27.2	15.5	107	DREVS	Dreyfus Fund	S	S	S	3.4	4.7	18.6	10.6
78	VISVX	Vanguard Small-Cap Value Index	S	S	S	3.6	3.9	23.1	14.9	108	RSP	Rydex S&P Equal Weight	*	S	S	3.2	4.0	20.5	11.7
79	BEQGX	American Century Equity Growth	S	S	S	3.8	5.3	19.1	10.7	109	JORNX	Janus Orion	*	S	S	5.8	0.3	25.1	13.7
80	VV	Vanguard LargeCap ETF	S	S	S	3.1	5.7	19.0	11.6	110	DGRIX	Dreyfus Growth & Income	S	S	S	2.3	5.3	17.6	10.5
81	HRTVX	Heartland Value (2%r<10d)	*	S	S	5.6	1.0	26.9	19.5	111	CRMMX	CRM Mid Cap Value Inv (closed)	S	S	S	3.6	2.8	21.7	12.4
82	BEGRX	Mutual Beacon (2%r<7d) CIZ	S	S	S	4.0	4.7	19.9	13.0	112	PRGFX	T. Rowe Price Growth Stock	S	S	S	2.9	4.8	17.7	9.7
83	SMCDX	Wells Fargo Advantage MC Disciplined	S	S	S	1.9	5.7	20.4	13.5	113	CAMOX	Cambiar Opportunity	S	S	S	3.2	3.7	19.9	11.5
84	MUTHX	Mutual Shares (1%) CIZ	S	S	S	3.9	4.9	19.5	12.3	114	DSEFX	Domini Social Equity Fund (2%r<90d)	S	S	S	3.2	5.4	15.7	9.5
85	JAVTX	Janus Venture (closed)	*	S	S	7.2	0.3	25.9	16.1	115	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	2.4	5.4	16.7	10.7
86	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	3.3	5.5	18.7	11.4	116	IWM	Russell 2000 (iS)	*	S	S	4.3	1.3	23.6	14.8
87	VTI	Vanguard Total Stock Mkt ETF	S	S	S	3.4	5.1	19.4	11.8	117	FFIDX	Fidelity Fund	S	S	S	3.1	3.8	19.2	10.6
88	ISI	S&P 1500 (iS)	S	S	S	3.3	5.3	19.0	11.7	118	JAVLX	Janus Twenty (closed)	S	S	S	5.6	3.9	15.0	8.1
89	HOVLX	Homestead Value (2%r<30d)	H	H	H	2.7	4.8	21.0	13.5	119	FLCSX	Fidelity Large Cap Stock	S	S	S	3.7	3.5	18.7	9.5
90	IWV	Russell 3000 (iS)	S	S	S	3.4	5.1	19.3	11.8	120	JKG	Morningstar Mid Core (iS)	S	S	S	3.6	2.3	21.6	9.9

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FDVLX	Fidelity Value	S	S	S	2.6	2.8	22.1	10.3	151	LMOPX	Legg Mason Opportunity Trust (1%r)	*	S	S	7.9	-1.0	19.3	6.9
122	MXXIX	Marsico 21st Century (2%r<30d)	S	S	S	4.7	0.8	23.7	12.3	152	GEGTX	Columbia Large Cap Growth ClZ	S	S	S	4.4	3.0	14.5	7.8
123	IWR	Russell MidCap (iS)	*	S	S	3.5	2.6	20.7	11.2	153	SLSSX	Selected Special Shares	*	S	S	2.5	1.4	21.4	12.2
124	BPMCX	Robeco Boston Partners Mid Cap Value	S	S	S	3.6	3.4	18.5	9.4	154	TWEBX	Tweedy, Browne American Value (closed)	S	S	S	1.3	5.2	13.6	9.0
125	IVW	S&P 500 Growth (iS)	S	S	S	3.1	5.3	14.5	8.4	155	RYVFX	Royce Value (1%r<180d)	S	S	S	5.4	-1.9	25.2	10.8
126	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	4.1	1.3	22.9	10.6	156	AVALX	Aegis Value Fund (\$10k)	S	S	S	3.0	1.5	20.2	8.5
127	SCDGX	DWS Growth & Income S (closed,2%r<15d)	S	S	S	2.7	4.9	16.0	9.4	157	RYTRX	Royce Total Return (1%r<180d)	S	S	S	3.4	1.7	19.0	11.2
128	FTRNX	Fidelity Trend	S	S	S	3.1	3.8	18.1	10.0	158	FMCSX	Fidelity Mid-Cap Stock (closed,.75%r<30d)	*	S	S	3.1	-1.5	27.4	12.9
129	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	S	S	3.6	0.6	25.3	13.0	159	FDSVX	Fidelity Discovery	S	S	S	1.1	4.0	16.7	9.8
130	PRGIX	T. Rowe Price Growth & Income	S	S	S	3.0	4.5	16.2	9.4	160	NAESX	Vanguard SmallCap Index	S	S	S	4.3	0.2	21.3	12.1
131	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	S	S	3.4	1.5	23.1	12.6	161	VCV SX	Vanguard Convert Sec (\$10k,1%r<1yr)	S	S	S	1.7	2.8	18.8	10.7
132	MNSCX	WellsFargo Adv Small Cap Growth (closed)	S	S	S	6.4	-2.0	27.1	17.4	162	STCSX	Wells Fargo Adv Common Stock Z (closed)	S	S	S	2.2	0.8	22.7	10.8
133	FDSSX	Fidelity Stock Selector	S	S	S	2.8	3.6	18.4	10.1	163	PWC	PowerShares Dynamic Market Port	S	S	S	3.6	3.1	14.7	8.2
134	BPTRX	Baron Partners	S	S	S	2.9	0.2	26.6	14.3	164	VXF	Vanguard Extended Mkt ETF	*	S	S	4.3	0.5	20.1	10.4
135	FGRTX	Fidelity Growth & Income II	S	S	S	2.7	3.8	17.8	9.7	165	RYVPX	Royce Value Plus (1%r<180d)	*	S	S	3.9	-1.9	26.5	13.2
136	OBSWX	Old Mutual Small Cap (2%r<10d)	S	S	S	4.9	2.2	18.5	11.9	166	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	S	S	S	3.1	0.7	21.1	11.2
137	DNLDX	Dreyfus New Leaders	S	S	S	4.1	2.3	19.0	8.2	167	TWCGX	American Century Growth	*	S	S	3.0	3.6	13.9	6.6
138	PWY	Power Shares Dynamic SmCap Value	S	S	S	4.2	2.4	18.5	12.2	168	WBG SX	William Blair Growth (1%r<60d)	S	S	S	4.0	1.1	18.5	9.4
139	SAOPX	Salomon Brothers Opportunity	S	S	S	0.2	3.4	21.8	13.2	169	FIDYX	AIM Dynamics Inv (closed)	*	S	S	4.0	-0.8	23.3	12.3
140	VPCCX	Vanguard PRIMECAP Core(\$10k)	S	S	S	2.4	3.0	19.1	10.3	170	VEXMX	Vanguard Extended Market Index	S	S	S	4.4	0.4	19.7	10.3
141	MERDX	Meridian Fund (2%r<60d)	S	S	S	2.3	1.1	23.5	13.1	171	VSEQX	Vanguard Strategic Equity (closed)	S	S	S	4.0	0.1	20.8	10.3
142	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	3.4	1.9	19.7	11.9	172	RYLPX	Royce Low Priced Stock (closed,1%r<180d)	*	S	S	3.5	-2.3	27.6	13.6
143	ARTQX	Artisan Mid Cap Value (closed)	S	S	S	3.4	2.9	17.3	9.7	173	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	3.1	3.2	14.2	6.8
144	CAAPX	Ariel Appreciation	S	S	S	3.7	4.5	12.6	7.2	174	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	3.5	0.4	20.6	14.9
145	VO	Vanguard MidCap ETF	S	S	S	3.4	1.4	20.6	9.8	175	RIMEX	Rainier Core Equity (\$25k)	S	S	S	2.2	2.2	17.7	9.5
146	TGSCX	TCW Galileo Small Cap Growth	*	S	S	6.6	-1.4	23.0	12.9	176	FCNTX	Fidelity Contrafund (closed)	S	S	S	3.5	1.5	17.3	8.4
147	LMVTX	Legg Mason Value	S	S	S	5.4	3.3	12.6	1.6	177	IJJ	S&P 400 MidCap Value (iS)	*	S	S	4.0	0.2	19.6	11.2
148	VB	Vanguard SmallCap ETF	S	S	S	4.2	0.5	21.3	12.3	178	TGLNX	TCW Galileo Equities N	S	S	S	3.6	0.9	18.3	10.5
149	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	2.6	1.2	21.8	13.8	179	PWJ	Power Shares Dynamic MidCap Grow	S	S	S	3.3	0.3	20.3	7.9
150	VIMSX	Vanguard Mid-Cap Index	S	S	S	3.5	1.3	20.4	9.7	180	WMCVX	Wasatch Small Cap Value (closed,2%r<60d)	*	S	S	4.3	-0.5	20.7	10.8

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	BUFSX	Buffalo Small Cap (2%r<180d)	*	S	S	4.3	0.0	19.2	10.8	211	JANSX	Janus Fund	S	S	S	2.4	1.6	14.7	7.4
182	NGUAX	Neuberger Berman Guardian	S	S	S	2.3	2.5	15.8	8.7	212	WPSRX	Westport Select Cap R (closed)	S	S	S	1.7	2.2	14.1	7.3
183	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	3.8	-0.3	20.3	10.5	213	DSG	DJ WI US SmallCap Growth (stTr)	*	S	S	5.2	-2.7	20.8	10.5
184	PZI	PowerShares Zacks MicroCap	*	S	S	4.7	-1.6	22.4	13.1	214	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	3.2	1.3	13.7	6.5
185	IJR	S&P 600 SmallCap (iS)	*	S	S	3.6	0.0	20.0	12.3	215	IWP	Russell Mid Cap Growth (iS)	*	S	S	3.4	-0.5	17.6	7.3
186	PENNX	Penn Mutual (1%r<180d)	S	S	S	4.1	-1.1	21.8	10.9	216	BLUEX	Brandywine Blue (\$10k)	S	S	S	3.0	0.6	15.7	8.5
187	RYPNX	Royce Opportunity (1%r<180d)	S	S	S	4.2	-2.6	25.2	15.1	217	BARAX	Baron Asset	S	S	S	2.5	-0.1	18.0	9.5
188	BPSCX	Robeco Boston Ptnrs SCV (closed,1%)	S	S	S	3.6	0.7	17.9	9.2	218	TAVFX	Third Avenue Value (\$10k,1%r<60d)	S	S	S	1.7	1.3	15.6	10.4
189	JAENX	Janus Enterprise	S	S	S	2.6	1.1	18.1	8.5	219	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	2.4	0.3	17.1	7.9
190	IWF	Russell 1000 Growth (iS)	S	S	S	3.1	2.8	13.0	6.5	220	KAUFX	Federated Kaufmann Fund (0.2%r)	*	S	S	3.6	-1.5	19.5	8.0
191	FEXPX	Fidelity Export & Multinat'l (.75%r<30d)	S	S	S	4.2	1.1	15.6	6.3	221	SSMVX	Wells Fargo Adv SC Value CI Z (closed)	*	S	S	3.1	-0.5	17.8	9.2
192	IWZ	Russell 3000 Growth (iS)	S	S	S	3.3	2.3	13.7	6.7	222	NTHFX	Northeast Investors Growth	*	S	S	1.6	1.1	16.1	7.7
193	VUG	Vanguard Growth (VIPER)	S	S	S	3.1	2.6	13.1	6.5	223	FMILX	Fidelity New Millennium (closed)	*	S	S	4.1	-3.8	24.4	12.0
194	FDFFX	Fidelity Independence	S	S	S	3.8	-0.6	20.1	8.8	224	WBSNX	WmBlair S-C Growth N (1%r<60d)	*	S	S	3.9	-1.0	17.6	12.2
195	OAKBX	Oakmark Equity & Income (2%r<90d)	S	S	S	1.3	4.2	11.8	7.5	225	DREQX	Dreyfus Growth Opportunity (2%r<60d)	S	S	S	3.4	1.4	12.3	4.9
196	VIGRX	Vanguard Growth Index	S	S	S	3.2	2.5	13.2	6.3	226	BGRFX	Baron Growth (closed)	S	S	S	4.8	-2.0	18.7	9.7
197	FCVSX	Fidelity Convertible Securities	S	S	S	3.1	1.0	17.2	9.9	227	CIP SX	Champlain Small Company	S	S	S	2.6	0.3	16.2	10.0
198	NMANX	Neuberger Berman Manhattan	*	S	S	3.8	-1.6	22.5	10.0	228	STDIX	Wells Fargo Advantage Discovery	*	S	S	4.2	-1.8	18.9	9.3
199	IWO	Russell 2000 Growth (iS)	*	S	S	5.6	-2.2	20.7	11.1	229	ONEQ	Fidelity NDQ Composite	*	S	S	3.9	0.5	13.5	6.9
200	SCQGX	DWS Large Comp Growth S (closed,2%)	S	S	S	3.1	1.8	14.3	5.3	230	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	3.8	-1.9	19.7	12.6
201	VMRGX	Vanguard/Morgan Growth	S	S	S	3.4	0.7	16.5	7.2	231	MDY	S&P 400 MidCap (SPDR)	S	S	S	3.6	-0.8	17.1	7.6
202	ELG	DJ US WI LargeCap Growth (stTr)	S	S	S	3.5	2.1	12.9	6.1	232	FDGRX	Fidelity Growth Company (closed)	*	S	S	4.2	-1.0	16.6	5.4
203	NPRTX	Neuberger Berman Partners	*	S	S	4.5	0.1	16.3	6.7	233	FDCAX	Fidelity Capital Appreciation	*	S	S	3.0	-0.9	18.1	9.6
204	FGRIX	Fidelity Growth & Income	S	S	S	3.8	2.1	12.5	7.0	234	TGVNX	TCW Value Opportunities	*	S	S	1.4	-1.2	21.2	9.6
205	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%)	S	S	S	1.7	0.5	19.3	9.9	235	IJH	S&P 400 MidCap (iS)	S	S	S	3.5	-0.9	17.2	7.5
206	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	2.5	1.8	14.6	8.5	236	IWC	Russell MicroCap (iS)	*	S	S	4.6	-2.3	18.8	10.7
207	BRSVX	Bridgeway Small Cap Value	S	S	S	6.2	-3.9	23.1	13.3	237	NICSX	Nicholas Fund	S	S	S	2.9	1.5	11.7	6.6
208	BSCFX	Baron Small Cap (closed)	S	S	S	5.4	-2.5	20.7	7.6	238	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	3.8	-1.2	17.0	7.3
209	FOCPX	Fidelity OTC Portfolio	*	S	S	4.4	0.1	15.4	5.4	239	USGRX	USAA Growth & Income	S	S	S	2.8	0.9	13.2	5.7
210	PRWAX	T. Rowe Price New America	S	S	S	2.9	1.9	13.0	4.5	240	IYJ	DJ US Industrial (iS)	S	S	S	2.9	-1.5	18.8	9.3

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	S	S	4.0	-0.9	15.6	5.9	271	GABGX	GAMCO Growth AAA (2%r<7d)	S	S	S	2.8	-0.7	10.9	3.6
242	UMBSX	UMB Scout Stock	S	S	S	1.2	0.7	15.7	8.1	272	JKK	Morningstar Small Growth (iS)	*	S	S	4.9	-4.6	17.5	8.5
243	JAMRX	Janus Mercury	*	S	S	2.5	1.2	12.5	5.1	273	TWHIX	American Century Heritage	S	S	S	4.8	-5.7	19.9	8.3
244	VALSX	Value Line Special Situations	S	S	S	3.3	-1.5	17.7	8.5	274	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	5.2	-6.5	21.1	6.8
245	CLSPX	Columbia Mid Cap Growth Clz	S	S	S	3.7	-2.7	20.3	8.5	275	PRNHX	T. Rowe Price New Horizons	*	S	S	4.4	-5.1	18.4	5.5
246	TGONX	TCW Galileo Opportunity N	S	S	S	5.5	-3.9	20.5	9.3	276	FSLGX	Fidelity Large Cap Growth	*	S	S	3.4	-1.8	11.7	1.8
247	FFTYX	Fidelity Fifty	*	S	S	4.1	-1.9	17.4	6.4	277	JAOLX	Janus Olympus	S	S	S	3.7	-1.8	10.9	2.4
248	VBK	Vanguard SC Growth ETF	*	S	S	5.1	-3.4	19.6	9.4	278	PWB	Power Shares Dynamic LargeCap Gr	S	S	S	2.7	-0.5	9.4	2.7
249	VISGX	Vanguard Small Cap Growth Index	S	S	S	5.2	-3.4	19.4	9.2	279	FMAGX	Fidelity Magellan (closed)	S	S	S	3.2	-2.5	13.6	5.2
250	MOPIX	MainStay Small Cap Opportunity (closed)	S	S	S	3.0	-0.6	15.4	9.3	280	JAGIX	Janus Growth & Income	S	S	S	1.9	-2.0	14.2	4.9
251	NBSSX	Neuberger Berman Focus	*	S	S	2.2	-1.7	19.2	10.9	281	MGRIX	Marsico Growth & Income (2%r<30d)	S	S	S	3.3	-1.4	10.6	2.0
252	BRWIX	Brandywine Fund (\$10k)	S	S	S	4.0	-1.9	16.5	8.4	282	LMASX	Legg Mason Special Investment Trust	*	S	S	4.6	-2.9	12.3	3.0
253	FBGRX	Fidelity Blue Chip Growth	S	S	S	2.4	1.3	10.9	3.9	283	RYPRX	Royce Premier (closed,1%r<180d)	S	S	S	2.0	-3.9	18.4	5.5
254	FDSCX	Fidelity Small Cap Ind. (1.5%r<90d)	S	S	S	5.5	-3.5	18.0	8.4	284	FSLCX	Fidelity SC Stock (closed,2%r<60d)	S	S	S	3.6	-4.8	18.0	9.2
255	FDEGX	Fidelity Aggressive Growth (1.5%r<90d)	*	S	S	4.9	-1.7	14.0	3.9	285	IOLIX	ICON Long/Short	*	S	S	1.9	-3.4	16.9	8.7
256	NCTWX	Nicholas II (\$100k)	S	S	S	2.0	-0.4	15.0	6.5	286	ARGFX	Ariel Fund	S	S	S	1.9	-1.2	11.1	6.3
257	QQQQ	NASDAQ 100	*	S	S	3.7	0.0	11.1	4.6	287	USAUX	USAA Aggressive Growth	*	S	S	3.2	-1.6	9.8	1.3
258	FTQGX	Fidelity Focused Stock	*	S	S	2.7	-0.4	13.2	3.9	288	WAAEX	Wasatch Small Cap Grth (closed,2%r<60d)	S	S	S	3.3	-2.8	12.9	4.4
259	ARTMX	Artisan Midcap (closed)	S	S	S	3.0	-1.7	15.9	5.8	289	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	4.0	-4.7	16.3	8.1
260	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	3.0	-2.2	16.8	4.2	290	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	1.7	-1.3	11.1	2.4
261	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	3.7	-2.5	16.0	8.0	291	OBHGX	Old Mutual Growth (2%r<10d)	*	S	S	3.1	-4.1	15.4	4.5
262	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	S	S	3.6	-4.4	20.7	10.2	292	VALLX	Value Line Leveraged Growth	*	S	S	2.7	-4.5	16.3	7.1
263	ARTSX	Artisan Small Cap (closed)	S	S	S	5.1	-2.8	13.9	6.7	293	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	1.9	-2.5	11.7	3.1
264	JKH	Morningstar Mid Growth (iS)	S	S	S	4.0	-3.4	17.0	6.6	294	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	4.3	-5.6	15.5	7.5
265	IJK	S&P 400 MidCap Growth (iS)	S	S	S	3.6	-2.2	14.3	4.1	295	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	2.5	-2.8	10.9	3.8
266	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	2.0	-1.4	14.4	8.1	296	BUFMX	Buffalo Mid Cap (2%r<60d)	*	S	S	2.6	-3.9	13.6	2.8
267	PWT	Power Shares Dynamic SmCap Growt	*	S	S	5.1	-4.1	16.6	6.3	297	CUCAX	CS Capital Appreciation Comm	S	S	S	1.8	-1.6	8.9	0.8
268	MFOCX	Marsico Focus (2%r<30d)	S	S	S	3.0	-1.2	12.1	2.9	298	HCAIX	Harbor Capital Appreciation	*	S	S	1.9	-1.4	7.9	-0.3
269	JKE	Morningstar Large Growth (iS)	S	S	S	2.5	0.4	8.8	2.4	299	SGROX	Wells Fargo Advantage Growth	S	S	S	3.7	-5.3	15.1	5.0
270	VEXPX	Vanguard Explorer (closed)	*	S	S	4.0	-4.0	17.5	6.9	300	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	2.7	-2.6	9.7	1.0

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	1.4	-2.5	11.2	5.5	331	TWCUX	American Century Ultra	S	S	S	1.8	-5.0	0.7	-5.2
302	PGIFX	Pioneer Growth Opportunities (closed)	S	S	S	4.2	-4.5	11.8	3.1	332	BRSGX	Bridgeway Small Cap Growth	S	S	S	3.5	-11.7	13.0	3.6
303	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	4.0	-3.2	8.4	-0.3	333	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	4.1	-11.9	4.5	-2.1
304	WGROX	Wasatch Core Growth (closed,2%r<60d)	S	S	S	2.0	-4.2	13.6	3.4	334	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	-2.6	-12.0	14.5	3.9
305	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	0.3	0.5	4.0	3.4	335	TGANX	TCW Aggressive Growth CIN	S	S	S	0.0	-9.5	3.3	-5.6
306	ICNIX	ICON Core Equity	*	S	S	3.3	-5.5	14.1	5.1	336	PFGRX	Preferred Large Cap Growth	S	S	S	0.0	-8.5	0.0	-7.5
307	VWUSX	Vanguard U.S. Growth	S	S	S	1.7	-2.0	7.9	-0.6	337	GSETX	Columbia Small Company Equity CI Z	S	S	S	0.0	-16.4	6.1	-2.3
308	POGSX	Pin Oak Aggressive Stock	S	S	S	6.1	-2.6	2.0	-8.1										
309	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	3.3	-4.3	10.4	3.4										
310	BWAFX	Brandywine Advisors (\$10k)	S	S	S	2.4	-4.9	12.8	5.1										
311	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	5.1	-7.2	14.4	4.3										
312	ACBGX	US Global Holmes Growth (.25%r<30d)	S	S	S	3.1	-6.4	14.4	5.8										
313	PWO	PowerShares Dynamic OTC Portfol	*	S	S	2.5	-4.8	10.9	4.4										
314	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	3.3	-6.5	13.5	4.6										
315	HENLX	Hennessy Cornerstone Gwth II (1.5%	S	S	S	5.4	-11.7	22.8	5.1										
316	TWCVX	American Century Vista	S	S	S	3.9	-7.4	13.5	3.9										
317	USAAX	USAA Growth	S	S	S	2.6	-3.7	5.4	-2.9										
318	BERWX	Berwyn Fund (closed,1%r<180d)	S	S	S	3.7	-4.3	4.7	1.2										
319	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	S	S	S	0.2	-1.6	2.6	1.4										
320	BRAIX	Bridgeway Aggressive Investors 2	*	S	S	4.6	-9.7	15.6	3.7										
321	CGMFX	CGM Focus	*	*	S	1.7	-6.7	12.2	9.5										
322	PFVLX	Preferred Value	S	S	S	0.0	-4.2	7.6	2.3										
323	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	S	S	4.4	-7.3	8.1	0.1										
324	TWCIX	American Century Select	S	S	S	3.1	-3.6	0.6	-5.1										
325	TMGFX	Turner Mid Cap Growth	*	S	S	2.2	-8.2	13.3	3.5										
326	TGCNX	TCW Select Equities N	*	S	S	3.1	-4.0	1.0	-5.8										
327	CUEGX	CS Mid Cap Growth (closed)	*	S	S	0.7	-5.8	8.3	-0.5										
328	VLIFX	Value Line Fund	*	S	S	3.5	-8.5	10.8	1.9										
329	FDISX	Dreyfus-Founders Discovery (closed)	*	S	S	4.5	-9.7	10.5	1.3										
330	VWEGX	Van Wagoner Emerging Growth	*	S	S	2.9	-10.1	12.1	9.6										

**Next Issue Available: Thurs 11/9
by Midnight (ET).**

Email delivery: Friday 11/10

Recent ETF Model Activity

Using the closing prices on October 6th, the following trade was entered:

- Sold 99.105 shares of MSCI Pacific ex-Japan (iShares) (EPP) at \$112.87 per share; with proceeds bought 167 shares of MSCI EAFE Value (iShares) (EFV) at \$66.58 per share.

**INT'L STOCK FUNDS
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International Stock Funds — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	B	8.9%	5.3%	54.0%	33.9%	31	EPP	MSCI Pacific ex Japan (iS)	*	S	S	6.1	4.2	27.3	19.7
2	JAOSX	Janus Overseas (2%r<90d)	*	B	B	6.9	5.2	52.5	32.4	32	FEMKX	Fidelity Emerging Mkts (1.5%r<90d)	*	S	S	5.2	-2.8	45.4	19.0
3	FLATX	Fidelity Latin Amer. (1.5%r<90d)	*	*	B	7.8	3.4	50.0	28.6	33	VTRIX	Vanguard International Value (2%r<60d)	*	H	H	3.5	2.9	33.5	19.8
4	ILF	S&P 40 Latin America (iS)	*	*	B	9.4	3.4	41.4	25.1	34	DGT	DJ WI Global Titans (stTr)	*	S	S	2.7	8.3	20.1	15.3
5	SLAFX	DWS Latin Amer Equity S (closed,2%	*	*	B	8.8	2.1	44.9	26.5	35	VHGEX	Vanguard Global Equity	*	S	S	4.1	4.3	27.7	17.3
6	MPYMX	Metzler/Payden Europe Emg Mkts (2%	*	B	B	7.3	3.6	42.8	31.4	36	SCGEX	DWS Europe Equity S (closed,2%r<30d)	*	S	S	3.2	1.9	34.9	23.4
7	ACFFX	Columbia Acorn Intl Select Z	*	H	H	5.4	6.5	37.9	26.5	37	SWINX	Schwab International Index (1.5%r<180d)	*	S	S	3.6	4.2	28.0	18.7
8	DREGX	Driehaus Emerging Mkts Gr (2%r<60d)	*	B	B	4.6	-0.5	53.2	25.7	38	ADRD	Develop Mrkts 100 ADR (BLDRS)	*	S	S	4.2	4.1	27.4	19.9
9	IEV	S&P 350 Europe Plus (iS)	*	B	B	3.6	7.7	33.3	24.2	39	ACINX	Columbia Acorn Intl Z (2%r<60d)	*	S	S	4.9	0.5	35.3	22.8
10	TREMX	T. Rowe Price Emg Europe & Med (2%	*	H	H	7.8	2.6	39.3	22.1	40	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	S	S	4.4	1.7	32.7	21.4
11	VGK	Vanguard European ETF	*	B	B	3.8	7.6	32.9	24.3	41	FECAX	Fidelity Europe Capital App (1%r<30d)	*	H	H	3.2	1.0	36.1	24.4
12	EZU	MSCI EMU (iS)	*	B	B	3.6	6.6	35.3	25.3	42	VWIGX	Vanguard International Growth (2%r<60d)	*	H	H	3.9	2.9	29.9	18.4
13	ADRE	Emerging Mrkts 50 ADR (BLDRS)	*	H	H	6.8	2.0	41.7	21.4	43	PRESX	T. Rowe Price European (2%r<90d)	*	S	S	3.6	3.6	28.3	20.1
14	FEZ	DJ Euro Stoxx 50 (stTr)	*	B	B	3.1	7.5	33.2	23.3	44	DODFX	Dodge & Cox Intl Stock	*	S	S	4.1	2.1	30.4	19.4
15	VEURX	Vanguard European Stock Index (2%	*	B	B	3.5	7.2	33.0	24.7	45	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	S	S	3.2	2.1	31.5	16.0
16	SCOBX	DWS Global Thematic S (closed,2%r<30d)	*	H	H	4.6	4.1	36.4	22.2	46	PGJ	Power Shares Golden Dragon USX	*	S	S	4.2	1.3	31.7	22.2
17	EFV	MSCI EAFE Value (iS)	*	B	B	4.1	5.8	32.4	21.7	47	PRMSX	T. Rowe Price Emerging Mkts Stk	*	S	S	6.0	-1.1	34.9	16.5
18	FFINX	Forward International Equity (2%r<180d)	*	H	H	5.1	3.5	35.6	22.3	48	IOO	S&P 100 Global (iS)	*	S	S	3.2	6.1	20.9	15.2
19	USAWX	USAA World Growth	*	H	H	3.0	8.0	27.0	19.3	49	ICEUX	ICAP Euro Select Equity (2%r<30d)	*	S	S	3.9	2.5	28.9	17.3
20	ICSEX	ICON Europe	*	H	H	3.2	1.1	43.7	31.1	50	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	4.2	2.7	27.3	13.5
21	OAKIX	Oakmark International (2%r<90d)	*	H	H	3.4	6.2	30.3	23.4	51	ICKX	Guinness Atkinson China & HK (2%r<90d)	*	H	H	6.3	0.4	29.7	21.6
22	OAKGX	Oakmark Global (2%r<90d)	*	H	H	4.0	7.3	26.4	18.5	52	CMISX	Columbia Intl Stock CIZ (2%r<60d)	*	S	S	4.1	1.8	28.7	17.7
23	ADRU	Europe 100 ADR (BLDRS)	*	H	H	4.1	6.5	27.9	21.7	53	HLEMX	Harding Loevner Emerg Mkt (2%r<90d)	*	S	S	3.7	-0.9	36.0	15.8
24	ARTKX	Artisan Intl Value (2%r<90d)	*	H	H	3.6	4.4	33.6	25.4	54	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	3.6	1.9	29.1	17.6
25	USIFX	USAA International (2%r<5d)	*	H	H	2.7	5.9	30.6	21.3	55	SCINX	DWS International S (2%r<180d)	*	S	S	4.6	1.3	28.8	18.1
26	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	H	H	3.5	0.6	42.5	20.4	56	SGSCX	DWS Gbl Opportunities S (closed,2%r<30d)	*	S	S	5.3	0.6	29.0	14.7
27	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	H	H	1.8	4.5	34.4	22.8	57	SSEMXX	SSGa Emerging Markets	*	S	S	5.2	-3.4	39.2	18.5
28	SCOPX	DWS Pacific Opp Eq. S (closed,2%r<30d)	*	H	H	2.1	1.5	41.4	20.6	58	ARTIX	Artisan International (2%r<90d)	*	S	S	3.4	1.4	29.6	17.0
29	FEU	DJ Stoxx 50 (stTr)	*	H	H	3.5	6.6	26.3	21.0	59	TWIEXX	American Century Intl Growth (2%r<60d)	*	S	S	4.4	1.7	27.5	16.6
30	HIINX	Harbor International Inv (2%r<60d)	*	S	S	4.4	2.4	34.7	21.5	60	EEM	MSCI Emerging Markets (iS)	*	S	S	5.4	-2.3	35.5	15.6

INT'L STOCK FUNDS
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International Stock Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	S	S	5.6	-2.3	35.1	20.0	91	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	S	S	2.7	-5.3	27.5	12.6
62	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	4.0	1.3	28.4	16.0	92	VPL	Vanguard Pacific ETF	*	S	S	3.8	-3.4	20.3	6.3
63	VINEX	Vanguard Intl Expl (closed,\$25k,2%r<60d)	*	S	S	3.8	-0.2	31.8	19.6	93	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	3.2	-5.6	26.2	6.6
64	PISRX	Forward Intl Small Companies (2%r<180d)	*	S	S	5.0	-1.3	32.7	18.5	94	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	S	S	3.8	-3.7	20.4	7.4
65	QFVOX	Quant Foreign Value (1%r<30d)	*	S	S	3.3	0.3	31.1	18.5	95	DRIDX	Driehaus Intl Discovery (2%r<60d)	*	S	S	4.9	-9.1	30.3	7.5
66	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	3.9	2.7	24.1	11.7	96	ITF	S&P 150 Topix (iS)	*	S	S	3.5	-5.3	20.1	5.7
67	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	3.7	1.2	27.7	15.6	97	USPAX	Excelsior Pacific/Asia	*	S	S	3.5	-7.2	20.7	3.7
68	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	4.1	0.4	29.2	13.2	98	EWJ	MSCI Japan (iS)	*	S	S	3.2	-6.3	18.4	3.0
69	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	4.0	4.2	18.2	10.1	99	AIOIX	Amer. Cent. Intl Opp. (closed,2%r<180d)	*	S	S	4.6	-9.5	23.6	9.9
70	UMINX	Excelsior International	*	S	S	3.0	1.0	27.6	15.5	100	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	3.3	-10.5	21.5	7.4
71	PRASX	T. Rowe Price New Asia (2%r<90d)	*	S	S	3.9	-1.2	31.5	16.2	101	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	2.9	-7.5	12.8	-6.2
72	WBIGX	Wm. Blair Intl Growth N (closed,1%r<60d)	*	S	S	3.6	0.1	28.3	14.2	102	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	2.8	-8.2	13.3	-4.9
73	VVO	Vanguard Emerging Mkts (VIPER)	*	S	S	4.2	-3.5	36.4	14.6	103	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	2.5	-10.7	16.9	-6.9
74	VEIEX	Vanguard Emerging Mkts Stk Index (.5%r)	*	S	S	4.4	-3.3	34.8	15.1	104	WPJGX	CS Warburg Pincus Japan Grth (2%r<30d)	*	S	S	2.4	-11.4	13.6	-4.3
75	EUROX	US Global Eastern Europe (2%r<180d)	*	S	S	8.8	-6.4	36.0	17.9	105	PFIFX	Preferred International	*	S	S	0.0	-9.9	13.2	3.4
76	PRIDX	T. Rowe Price Intl Disc. (2%r<90d)	*	S	S	3.6	-2.4	32.1	17.1	106	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	1.3	-10.6	7.0	-5.4
77	LLINX	Longleaf Partners International	*	S	S	2.9	4.0	17.1	11.6	107	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	2.1	-16.0	2.2	-20.1
78	ADRA	Asia 50 ADR (BLDRS)	*	S	S	4.7	-2.0	28.4	15.3										
79	DRFMX	Dreyfus Premier Emerging Market (1%r)	*	S	S	4.2	-3.3	32.3	14.8										
80	FSCOX	Fidelity Int Small Cap Opp	*	S	S	5.6	-6.9	39.0	13.4										
81	TBGVX	Tweedy, Browne Gbl Val (closed,2%	*	S	S	2.3	2.8	19.3	13.4										
82	SNGRX	SIT International Growth (2%r<30d)	*	S	S	4.2	-0.2	23.7	13.3										
83	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	3.9	0.0	22.7	11.2										
84	TWGGX	American Century Global Growth (2%	*	S	S	3.7	-0.5	24.2	11.6										
85	GIGRX	Gabelli Intl Growth (2%r<60d)	*	S	S	3.7	-0.1	23.1	13.2										
86	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	3.9	-1.5	22.8	9.2										
87	NBISX	Neuberger Berman Intl (2%r<60d)	*	S	S	3.2	-2.9	26.0	14.5										
88	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	1.6	-0.1	21.4	12.7										
89	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	2.1	1.3	15.5	9.4										
90	FIVFX	Fidelity Aggressive Intl. (1%r<30d)	*	S	S	2.5	-2.0	20.9	7.1										

Total Return % - 10/31/06					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
2.1%	ML Conservative	-0.8%	7.7%	32.6%	5.6%
2.4	Fidelity Conservative	0.3	11.4	31.3	7.2
2.0	Vanguard Conservative	2.1	10.1	28.9	7.1
2.9	ML Moderate	-2.5	16.3	51.2	10.0
2.5	Fidelity Moderate	-3.8	14.7	46.0	5.2
2.5	Vanguard Moderate	-2.4	12.2	37.3	6.2
4.2	ML Venturesome	-4.7	17.5	57.2	9.6
3.7	Fidelity Venturesome	-4.0	17.1	48.2	6.6
3.3	Vanguard Venturesome	-3.5	14.5	42.2	6.6
5.1	ML Select	-10.3	13.9	62.7	4.5
Benchmarks					
3.3%	S&P 500	6.1%	16.3%	38.4%	12.1%
2.5	Asset Allocation Funds Avg (213)	3.4	12.7	32.2	8.8

SPECIALTY FUNDS
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Specialty Funds — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	ICF	Cohen & Steers Realty Major (iS)	*	*	*	5.6%	19.9%	45.6%	33.0%	31	PJP	PowerShares Dyn Pharmaceuticals	*	*	*	4.1	9.2	17.5	9.4
2	RWR	DJ Wilshire REIT (stTr)	*	*	*	5.2	18.3	42.6	31.5	32	FSCPX	Fidelity Consumer Ind (.75%r<30d)	*	*	*	5.3	7.2	20.6	11.8
3	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	4.9	18.1	43.0	31.6	33	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	8.9	6.4	16.3	5.6
4	TRREX	T. Rowe Price Real Estate (1%r<180d)	*	*	*	4.8	17.7	44.1	31.9	34	VCR	Vanguard Consumer Discr ETF	*	*	*	5.6	6.8	20.0	11.8
5	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	5.9	17.9	41.6	28.9	35	XLP	Consumer Staples (SPDR)	*	*	*	1.8	10.4	16.7	13.2
6	VNQ	Vanguard REIT ETF	*	*	*	4.9	18.3	40.9	30.6	36	FDFAX	Fidelity Food & Agr (.75%r<30d)	*	*	*	0.6	9.4	20.4	15.9
7	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	4.8	18.1	40.5	30.3	37	VDC	Vanguard Consumer Staple ETF	*	*	*	1.5	10.0	17.4	13.5
8	IYR	DJ US Real Estate (iS)	*	*	*	5.1	17.1	40.2	30.2	38	PRHSX	T. Rowe Price Health Sciences	*	*	*	4.4	7.3	18.7	7.8
9	VOX	Vanguard Telecom Service ETF	*	*	*	5.4	14.6	38.9	32.0	39	XLV	Health Care (SPDR)	*	*	*	1.5	10.4	14.4	7.1
10	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	4.1	17.2	32.6	26.6	40	XLF	Financial (SPDR)	*	*	*	2.5	6.7	21.9	13.9
11	IYZ	DJ US Telecom (iS)	*	*	*	5.4	14.8	32.5	29.3	41	VFH	Vanguard Financials ETF	*	*	*	2.3	6.6	22.3	14.0
12	STMDX	Stratton Mthly Div REIT (1.5%r<120d)	*	*	*	3.3	16.2	31.9	26.2	42	IYT	DJ Transportation Average (iS)	*	*	*	5.7	1.7	29.6	13.3
13	IXP	S&P Global Telecommunication (iS)	*	*	*	7.5	15.7	26.8	26.0	43	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	7.5	5.7	16.6	7.7
14	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	3.9	15.1	30.4	24.5	44	RYCIX	Rydex Consumer Products (\$25k)	*	*	*	1.1	9.2	17.2	14.1
15	CGMRX	CGM Realty	*	*	*	5.3	9.3	38.1	24.6	45	IYC	DJ US Consumer Cyclical (iS)	*	*	*	4.6	6.6	18.2	10.4
16	XLU	Utilities (SPDR)	*	*	*	3.9	16.6	21.4	16.7	46	IYF	DJ US Financial (iS)	*	*	*	2.3	6.5	21.8	13.8
17	VPU	Vanguard Utilities ETF	*	*	*	4.0	15.8	21.3	17.1	47	RYBIX	Rydex Basic Materials (\$25k)	*	*	*	6.3	0.9	29.4	15.5
18	IDU	DJ US Utilities	*	*	*	4.1	15.8	20.8	16.6	48	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	2.5	8.6	15.9	11.2
19	RYUIX	Rydex Utilities (\$25k)	*	*	*	4.2	14.5	19.1	15.9	49	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	5.9	-0.1	32.3	16.3
20	USERX	U.S. Global Gold Shares (.25%r<30d)	*	*	*	3.2	-6.8	72.1	39.9	50	VGHCX	Vanguard Health (closed,\$25k&1%r<1yr)	*	*	*	0.5	8.5	18.7	10.4
21	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	5.4	10.4	25.3	21.2	51	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	7.7	3.9	19.5	10.5
22	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	3.7	8.2	31.8	23.2	52	IYH	DJ US Healthcare (iS)	*	*	*	1.8	9.6	13.7	6.5
23	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	5.7	6.6	32.0	20.5	53	IYG	DJ US Financial Services (iS)	*	*	*	1.9	5.6	22.5	14.2
24	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	5.6	7.0	28.5	16.4	54	VHT	Vanguard Health Care ETF	*	*	*	1.7	8.8	13.9	6.6
25	PEJ	PowerShares Dyn Leisure & Ent	*	*	*	4.8	7.6	27.2	15.1	55	RYLIX	Rydex Leisure (\$25k)	*	*	*	5.4	2.7	23.2	14.4
26	XLY	Consumer Discretionary (SPDR)	*	*	*	5.4	9.1	21.6	14.0	56	XLB	Materials (SPDR)	*	*	*	4.9	1.4	26.6	12.2
27	ICTUX	ICON Telecommunications & Utilities	*	*	*	5.7	7.3	25.2	18.6	57	PBJ	PowerShares Dyn Food & Beverage	*	*	*	3.6	6.7	15.3	12.7
28	PBE	PowerShares Dyn Biotech & Genome	*	*	*	10.8	7.2	15.8	7.1	58	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	2.5	1.8	28.4	14.8
29	VGPMX	Vang Precious Metal (closed,\$10k,1%	*	*	*	7.3	-3.4	46.6	27.5	59	IXJ	S&P Global Healthcare (iS)	*	*	*	0.5	8.1	15.5	10.1
30	IXG	S&P Global Financial (iS)	*	*	*	3.2	5.8	29.0	17.8	60	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	2.2	5.3	18.5	12.5

SPECIALTY FUNDS
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Specialty Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	RYOIX	Rydex Biotechnology (\$25k)	*	*	*	8.2	4.4	11.7	2.7	91	BERIX	Berwyn Income (1%r<180d)	B	*	*	1.3	5.0	9.5	7.0
62	RYRIX	Rydex Retailing (\$25k)	*	*	*	3.5	3.3	21.4	9.2	92	VGEXX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	6.1	-3.5	23.8	14.2
63	VAW	Vanguard Materials ETF	*	*	*	5.4	0.2	25.9	12.8	93	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	1.7	7.3	2.9	-3.7
64	IYE	DJ US Energy (iS)	*	*	*	5.1	1.8	22.1	14.1	94	VIS	Vanguard Industrials (VIPER)	*	*	*	3.2	-1.0	21.2	11.0
65	ICFSX	ICON Financial	*	*	*	3.6	2.6	21.0	14.5	95	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	0.4	2.9	15.4	9.5
66	FIDSX	Fidelity Finl Serv (.75%r<30d)	*	*	*	2.3	4.4	17.6	8.7	96	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	2.4	-1.1	22.2	3.5
67	RYFIX	Rydex Financial Services (\$25k)	*	*	*	2.1	3.9	19.2	11.4	97	XLI	Industrial (SPDR)	*	*	*	3.0	-0.3	19.3	10.2
68	VDE	Vanguard Energy ETF	B	B	B	6.0	0.3	21.6	13.9	98	PRISX	T. Rowe Price Financial Services	*	*	*	1.5	0.8	18.4	10.3
69	RYPIX	Rydex Transportation (\$25k)	*	*	*	6.1	-1.3	25.3	9.2	99	FSMEX	Fidelity Medical Equip (.75%r<30d)	*	*	*	2.8	4.5	7.2	3.0
70	RYHIX	Rydex Health Care (\$25k)	*	*	*	1.7	6.5	12.3	4.0	100	GATEX	Gateway Fund	B	*	*	0.9	3.9	11.2	8.5
71	ICLEX	ICON Leisure & Consumer Staples	*	*	*	3.8	4.1	14.8	8.8	101	PSJ	PowerShares Dyn Software	*	*	*	2.5	1.4	14.1	9.0
72	PBS	PowerShares Dyn Media	*	*	*	5.0	4.9	10.7	5.9	102	IGE	GS Natural Resour (iS)	B	B	B	4.8	-2.9	20.9	11.1
73	IYM	DJ US Basic Materials (iS)	*	*	*	6.2	-1.3	23.7	12.0	103	FBSOX	Fidelity Bus Services (.75%r<30d)	*	*	*	4.9	-1.3	16.2	7.8
74	XLE	Energy (SPDR)	*	*	*	5.2	0.1	21.1	12.8	104	FCYIX	Fidelity Cyclical Ind (.75%r<30d)	*	*	*	3.1	-2.8	22.1	9.9
75	FBALX	Fidelity Balanced	B	*	*	2.7	3.1	17.1	9.0	105	FNARX	Fidelity Natrl Resources (.75%r<30d)	B	B	B	6.5	-5.7	23.9	11.5
76	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	1.8	4.8	14.0	6.5	106	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	2.3	-2.3	21.8	11.7
77	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	6.7	-1.8	22.9	10.4	107	ICBMX	ICON Materials	*	*	*	4.5	-6.1	27.6	13.4
78	VBINX	Vanguard Balanced Index	B	*	*	2.1	4.8	13.3	8.3	108	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	2.7	-3.5	23.7	11.6
79	IXC	S&P Global Energy (iS)	*	*	*	5.1	-0.2	21.0	14.9	109	BGEIX	Amer. Cent. Global Gold (1%r<60d)	*	*	*	2.5	-12.4	46.0	15.7
80	FSCHX	Fidelity Chemicals (.75%r<30d)	*	*	*	2.3	0.8	22.3	10.4	110	RYKIX	Rydex Banking (\$25k)	*	*	*	0.3	1.8	13.6	7.4
81	RYMIX	Rydex Telecommunications (\$25k)	*	*	*	2.6	1.3	20.1	14.9	111	RYEIX	Rydex Energy (\$25k)	*	*	*	5.9	-3.1	17.1	9.0
82	FSDPX	Fidelity Indust Matrls (.75%r<30d)	*	*	*	5.1	-2.2	24.4	11.1	112	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	6.9	-8.8	29.2	15.6
83	ICCCX	ICON Consumer Discretionary	*	*	*	4.3	0.5	18.9	9.9	113	RYIIX	Rydex Internet (\$25k)	*	*	*	5.4	-1.1	11.5	4.4
84	PRNEX	T. Rowe Price New Era	B	B	B	6.7	-3.2	23.9	11.8	114	IGV	GS Software (iS)	*	*	*	0.2	2.4	8.7	8.5
85	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	1.7	2.8	16.1	8.2	115	IYW	DJ US Technology (iS)	*	*	*	2.4	-0.6	12.8	5.9
86	FDSLX	Fidelity Leisure (.75%r<30d)	*	*	*	5.4	-1.5	21.3	9.5	116	RSNRX	RS Global Natural Res (\$5k,4.75% load)	H	H	H	7.1	-5.9	17.6	8.0
87	XLK	Technology (SPDR)	*	*	*	3.6	2.2	14.7	9.1	117	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	3.3	-1.8	13.0	3.9
88	MERFX	Merger Fund (closed,2%r<30d)	*	*	*	0.6	4.8	12.2	9.3	118	VGT	Vanguard Information Tec ETF	*	*	*	2.7	-1.2	12.3	5.3
89	IBB	NASDAQ Biotechnology (iS)	*	*	*	7.4	1.6	9.4	2.2	119	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	4.5	-2.3	12.5	4.3
90	SCGDY	DWS Gold & Precious Metals S (closed)	*	*	*	2.0	-9.4	44.7	16.4	120	IGM	GS Technology (iS)	*	*	*	3.0	-1.0	11.4	4.2

SPECIALTY FUNDS
Continued on Next Page

Specialty Funds continued — data as of 10/27/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FSHCX	Fidelity Med Del (.75%r<30d)	*	*	*	-0.4	4.9	1.6	-6.0	151	FNINX	Fidelity Networking (.75%r<30d)	*	*	*	1.3	-13.9	7.8	0.4
122	IXN	S&P Global Information Tech (iS)	*	*	*	2.2	-1.7	14.0	5.0	152	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	-1.6	-12.6	7.6	-0.4
123	MTK	Morgan Stanley Technology (stTr)	*	*	*	2.6	-1.1	11.4	4.4	153	PSI	PowerShares Dyn Semiconductors	*	*	*	-2.3	-17.1	16.1	2.9
124	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	0.3	-10.5	37.5	7.7	154	PBW	Power Shares WilderH Clean Energ	B	B	B	5.2	-22.1	17.5	9.5
125	RYPMX	Rydex Precious Metals (\$25k)	*	*	*	2.8	-10.8	34.5	10.8	155	IGN	GS Networking (iS)	*	*	*	-1.0	-14.4	4.4	-2.0
126	GLD	Gold (stTr)	*	*	*	-0.7	-5.7	25.9	15.2										
127	IAU	Comex Gold Trust (iS)	*	*	*	-0.7	-5.7	25.7	15.0										
128	FSLEX	Fidelity Environmental Ser (.75%r<30d)	*	*	*	5.3	-6.9	19.6	11.5										
129	ICTEX	ICON Information Technology	*	*	*	3.4	-3.2	11.2	3.2										
130	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	5.5	-6.4	16.0	6.7										
131	ICHCX	ICON Healthcare	*	*	*	0.1	0.3	7.2	0.5										
132	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	3.4	-4.0	12.6	5.2										
133	PXQ	PowerShares Dyn Networking	*	*	*	3.4	-4.7	12.8	6.1										
134	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	6.0	-5.8	11.4	2.3										
135	RYTIX	Rydex Technology (\$25k)	*	*	*	2.2	-3.4	10.6	4.2										
136	BEARX	Prudent Bear (1%r<30d)	*	*	*	-0.2	0.4	3.8	7.4										
137	RYVIX	Rydex Energy Services (\$25k)	*	*	*	5.1	-10.3	20.9	7.5										
138	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	4.0	-6.5	11.2	-0.1										
139	PRSCX	T. Rowe Price Science & Tech	*	*	*	2.2	-3.9	6.9	1.7										
130	ICENX	ICON Energy	*	*	*	5.6	-10.7	15.7	4.8										
141	EUEYX	Alpine U.S. Real Estate Equity CIY	*	*	*	4.3	-6.6	6.1	-6.5										
142	FSESX	Fidelity Energy Services (.75%r<30d)	*	*	*	4.8	-11.6	17.7	4.1										
143	RYJUX	Rydex Juno (\$25k)	*	*	*	1.3	-4.6	4.0	7.5										
144	ICTRX	ICON Industrials	*	*	*	1.1	-11.2	14.7	6.3										
145	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	4.1	-12.1	9.0	3.9										
146	RYSIX	Rydex Electronics (\$25k)	*	*	*	-0.7	-12.3	15.6	4.2										
147	FSELX	Fidelity Electronics (.75%r<30d)	*	*	*	0.3	-11.4	10.5	-2.9										
148	RYURX	Rydex Ursa (\$25k)	*	*	*	-2.2	-2.0	-9.9	-5.2										
149	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	-2.4	-2.3	-10.2	-5.5										
150	IGW	GS Semiconductor (iS)	*	*	*	-2.3	-10.8	10.0	-1.4										

BOND FUNDS
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Bond Funds — data as of 10/27/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	0.2%	3.3%	3.7%	2.1%	FTHRX	Fidelity Intermediate Bond	*	*	*	-0.2	2.2	1.9	0.9
CPTNX	American Century Government Bond	*	*	*	0.1	3.6	3.5	2.4	FSTGX	Fidelity Intermediate Govt	*	*	*	-0.2	2.0	1.6	0.7
ACITX	American Century Inflation Adj	B	*	*	-0.5	3.8	2.6	0.6	FBNDX	Fidelity Investment Grade	*	*	*	-0.1	3.0	2.8	1.3
BEGBX	American Century Intl Bond	*	*	*	-0.1	3.7	4.1	5.9	FNMIK	Fidelity New Markets Income (1%r<90d)	*	*	*	1.3	3.6	10.4	6.0
BTTNX	American Century Target 2010	*	*	*	0.0	3.6	3.5	2.3	FSHBX	Fidelity Short-Term Bond	B	*	*	-0.1	1.4	1.9	1.2
BTFTX	American Century Target 2015	*	*	*	-0.2	6.7	4.6	1.7	FSICX	Fidelity Strategic Income	B	B	*	0.7	4.3	7.4	5.3
BTTTX	American Century Target 2020	*	*	*	-0.6	9.0	4.8	-0.1	KIFIX	FifthThird Bond	*	*	*	0.2	3.8	3.7	2.8
BTRTX	American Century Target 2025	*	*	*	-1.1	11.1	4.2	-1.7	LQD	GS InvestTop Corp Bond (iS)	*	*	*	0.4	5.1	4.6	3.1
BBHIX	BBH Inflation Indexed Sec (1%r<30d)	B	*	*	-1.1	2.9	-2.0	-0.3	JAFIX	Janus Flexible Bond	*	*	*	-0.2	3.1	3.1	1.8
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	1.1	3.1	8.5	6.9	JAHYX	Janus High Yield (2%r<90d)	*	*	*	0.6	3.0	7.8	6.1
CMHYX	Columbia High Yield CIZ (closed)	*	*	*	0.4	1.6	3.3	1.7	JASBX	Janus S-T Bond	B	*	*	0.0	2.1	3.1	2.5
SRINX	Columbia Income CIZ	*	*	*	-0.2	3.0	2.8	1.4	SHY	Lehman 1-3 Year Treasuries (iS)	B	*	*	0.3	2.7	4.0	3.3
SRBFX	Columbia Intermediate Bond CIZ	*	*	*	-0.1	3.4	3.1	1.7	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	-0.5	8.2	4.0	0.1
DODIX	Dodge & Cox Income	*	*	*	0.4	4.0	4.8	3.9	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	-0.2	5.1	4.0	2.0
DRGBX	Dreyfus 100 Treasury L-T	*	*	*	-0.5	5.5	1.7	-1.4	AGG	Lehman Aggregate Bond (iS)	*	*	*	0.2	4.2	4.4	3.0
DRBDX	Dreyfus A Bonds Plus	*	*	*	0.3	4.3	4.6	3.1	TIP	Lehman TIPS Bond (iS)	B	*	*	-0.5	4.0	2.7	1.2
DRGMX	Dreyfus GNMA	*	*	*	0.2	3.4	4.0	2.6	LSBDX	Loomis Sayles Bond Instl (\$100k,2%r<60d)	B	B	*	1.1	5.7	11.5	9.7
DSINX	Dreyfus Premier Core Bond (closed)	*	*	*	0.3	2.6	2.5	1.4	LSBRX	Loomis Sayles Bond Retail (2%r<60d)	B	B	*	1.1	5.6	11.2	9.5
DSTIX	Dreyfus Premier Short-Term Income	B	*	*	0.3	1.5	2.0	1.1	MGFIX	Managers Bond	*	*	*	0.4	6.6	7.8	6.6
SCSBX	DWS Core Plus Income S (closed,2%	*	*	*	0.3	4.2	4.8	3.5	MBDFX	Managers Fremont Bond	*	*	*	0.0	3.3	3.7	2.7
SSTGX	DWS Global Bond S (closed,2%r<30d)	*	*	*	0.1	2.9	4.3	3.8	MGIDX	Managers Int. Duration Govt	*	*	*	0.2	4.0	4.7	3.7
SCSTX	DWS Short-Term Bond S (closed,2%r<15d)	B	*	*	0.3	2.7	4.3	3.6	MGSDX	Managers Short Duration Govt	B	*	*	0.4	2.3	4.5	3.7
FTRGX	Federated Total Return Govt	*	*	*	0.1	3.8	3.5	2.2	MWLDX	MetroWest Low Duration	B	*	*	0.5	1.0	2.0	1.7
FSGVX	Federated U.S. Govt Sec. 1-3	B	*	*	0.2	1.7	2.2	1.8	MWTRX	MetroWest Total Return	*	*	*	0.3	2.4	1.9	1.5
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	1.4	2.7	8.2	5.5	NTHFX	Northeast Investors Trust	*	*	*	1.5	3.1	11.4	9.1
FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	B	*	*	0.2	0.8	2.2	1.4	PYGFX	Payden Global Fixed Income	*	*	*	-0.3	2.9	2.8	1.5
FGMNX	Fidelity GNMA	*	*	*	-0.4	2.2	1.4	0.0	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	0.3	3.0	6.8	5.0
FGOVX	Fidelity Government Income	*	*	*	-0.5	2.3	1.5	0.2	PTLCX	PIMCO Low Duration (2%r<7d)	B	*	*	-0.2	1.9	2.3	1.7
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	0.7	2.0	5.3	3.4	PRRDY	PIMCO Real Return (2%r<7d)	*	*	*	-1.0	2.9	1.1	0.2
FINPX	Fidelity Inflation-Protected Bond	B	*	*	-0.6	3.9	2.4	0.8	PTTDY	PIMCO Total Return (2%r<7d)	*	*	*	-0.3	3.4	3.5	2.3

BOND FUNDS
Continued on Next Page

Bond Funds continued — data as of 10/27/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
PTMDX	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	-0.1	3.8	4.3	3.3	MNSGX	Wells Fargo Montgomery S Dur Govt (closed)	B	*	*	-0.1	2.2	3.2	2.7
SWBDX	Schwab S-T Bond Mkt Index	B	*	*	-0.2	2.6	3.4	2.8	WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	0.4	4.7	5.9	4.7
STHYX	Strong High Yield Bond (1%r<180d)	*	*	*	0.4	3.2	7.9	5.9									
SSTBX	Strong S-T Bond	B	*	*	-0.1	2.3	3.4	2.7									
STHBX	Strong S-T High Yield	*	*	*	0.1	2.5	4.7	3.7									
PRPIX	T. Rowe Price Corporate Inc	*	*	*	0.4	4.5	4.5	2.6									
PRGMX	T. Rowe Price GNMA	*	*	*	0.2	3.1	3.7	2.1									
PRHYX	T. Rowe Price High Yld (closed,1%r<1yr)	*	*	*	1.2	3.2	7.1	5.5									
RPIBX	T. Rowe Price Int'l Bond (2%r<90d)	*	*	*	0.3	1.9	3.2	4.5									
PRCIX	T. Rowe Price New Income	*	*	*	0.2	3.8	3.7	2.3									
RPSIX	T. Rowe Price Spectrum Income	*	*	*	1.0	3.8	7.3	5.3									
PRWBX	T. Rowe Price S-T Bond	B	*	*	0.2	2.4	3.3	2.7									
PRULX	T. Rowe Price U.S. Treas. L-T	*	*	*	-0.4	6.3	2.9	-0.2									
TGHNX	TCW Galileo High Yield Bond	*	*	*	1.3	3.3	7.9	6.4									
TGMNX	TCW Galileo Total Return Bond	*	*	*	0.1	4.5	5.0	3.8									
USAIX	USAA Income	*	*	*	0.2	4.5	4.6	3.2									
VAGIX	Value Line Aggressive Inc (1%r<120d)	*	*	*	0.2	-1.0	-0.4	-0.6									
VALBX	Value Line U.S. Govt Sec	*	*	*	0.2	3.7	4.0	2.9									
VFIIX	Vanguard GNMA	B	*	*	0.3	3.8	4.9	2.8									
VWEHX	Vanguard High Yield Corporate (1%r<1yr)	*	B	*	0.9	3.7	7.4	4.9									
VIPSX	Vanguard Inflation Protected Sec	B	*	*	-0.6	3.9	2.7	1.2									
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	-0.5	3.6	2.9	1.4									
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	-0.5	6.8	3.5	0.4									
VUSTX	Vanguard L-T U.S. Treasury	*	*	*	-0.8	6.2	2.7	-0.5									
VFSTX	Vanguard Short-Term Investment Grade	B	*	*	0.0	2.5	3.7	2.9									
VSGBX	Vanguard S-T Federal	*	*	*	-0.2	2.4	3.4	2.5									
VFISX	Vanguard S-T Treasury	B	*	*	-0.2	2.0	2.8	2.1									
VBMFX	Vanguard Total Bond Market Index	*	*	*	-0.3	3.4	3.3	1.9									
STCBX	Wells Fargo Adv Corporate Bond Inv	*	*	*	-0.1	4.1	3.8	2.2									
STVSX	Wells Fargo Adv Govt Sec Inv	*	*	*	-0.3	3.4	3.1	2.0									
MNTRX	Wells Fargo Adv Total Return Bond	*	*	*	-0.3	3.8	3.8	2.5									

Shortcut to Finding Your Fund!

Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Make sure you search "in the current PDF document." The results should show every spot where your fund appears!

(Hotline, continued from page 1)

The Stock Market – We expect the foreign markets first reaction to the October numbers will be concern and lower stock prices. In our opinion, this will present a buying opportunity in overseas funds. Europe and Asia are not immune from a slowing here, but the economies there are in much better shape than ever to resist the pull of our economy. We still favor international markets.

The Select Portfolio – There is no change for this portfolio.

PORTFOLIO HOLDINGS
Next Page

Weekly Performance of ML & MLP ETF Model Holdings — data as of 10/27/06

Ticker	Fund	Last Week	Ticker	Fund	Last Week
ACITX	Amer. Cent. Inflation Adj.	1.04	JKF	Morningstar Large Value (ETF)	1.14
ICF	Cohen & Steers Realty Majors (ETF)	1.23	EFV	MSCI EAFE Value (ETF)	1.06
DREGX	Driehaus Emerging Mkts	1.11	EZU	MSCI EMU (ETF)	0.62
FBALX	Fidelity Balanced	0.84	PWV	Powershares Dynamic LC Value (ETF)	0.84
FDGFX	Fidelity Dividend Growth	0.87	PRNEX	T. Rowe Price New Era	2.34
FEMKX	Fidelity Emerging Mkts	1.25	VBINX	Vanguard Balanced	0.67
FEQIX	Fidelity Equity-Income	1.25	VDIGX	Vanguard Dividend Growth	0.57
FECAX	Fidelity Europe Cap Appr	1.26	VGEXX	Vanguard Energy	2.52
FINPX	Fidelity Inflation Protected	1.02	VDE	Vanguard Energy (ETF)	2.84
FSLVX	Fidelity Large Cap Value	0.68	VEIPX	Vanguard Equity-Income	0.90
FLATX	Fidelity Latin America	0.51	VGK	Vanguard European (ETF)	0.72
FNARX	Fidelity Natural Resources	3.05	VFIIX	Vanguard GNMA	0.39
FSICX	Fidelity Strategic Income	0.47	VWEHX	Vanguard High Yield Corp	0.16
GATEX	Gateway Fund	0.15	VIPSX	Vanguard Inflation Protected Bond	1.02
IGE	GS Natural Resources (ETF)	1.93	VWIGX	Vanguard International Growth	0.69
ICHKX	Guinness Atkinson China & Hong Kong	0.65	VTRIX	Vanguard International Value	0.41
ICSEX	ICON Europe	0.83	VOX	Vanguard Telecom Ser (ETF)	0.93
JAOSX	Janus Overseas	2.18	VIVAX	Vanguard Value	0.71
AGG	Lehman Aggregate Bond (ETF)	0.60	VTV	Vanguard Value (ETF)	0.75
LSBRX	Loomis Sayles Bond Retail	0.92	CBMDX	Wells Adv C&B MC Value	-0.30
MPYMX	Metzler/Payden Eur Emg Mkts	0.79			
Indices:					
			DOW JONES INDUSTRIALS		0.73%
			NASDAQ		0.36
			S&P 500		0.64

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