

## MONEYLETTER HOTLINE 10/25/06

### Fed Looking for Soft Landing

The Fed met today and ended its meeting leaving interest rates unchanged, as expected. But we cannot leave it at that. The Fed's explanatory statement is the meat Wall Street thrives on, and today the Fed did not disappoint. There was some wording change in today's statement that had the Fed watchers tying themselves into knots.

Our interpretation is that first, the Fed is less concerned than it has been about commodity inflation. Why not? Seen gas prices lately? Second, and more important, the Fed, as of now sees the economy coming in for a 'soft landing', housing weakness and all. We have looked for the Fed to be holding its hand, and we believe today's statement implies exactly that.

There is nothing in the Fed's statement, however, pointing to a potential rate cut. Given the economic outlook, the earliest possibility of a rate cut, as we see it, is the second quarter of next year. The earnings reports so far have justified the analysts optimism and not our skepticism. We remain positive but perplexed.

There is no change in our recommended allocations.

**New Fund Ratings** – For domestic stock funds, S&P 500 Value (ETF) is now rated Buy. T. Rowe Price Mid Cap Value is now rated Hold. Salomon Brothers Opportunity is now rated Sell. For international stock funds, three funds are now rated Buy: Fidelity Latin America, S&P 40 Latin America (ETF), and MSCI EAFE Value (ETF). Three funds are now rated Hold: Artisan International Value, Oakmark International Small Cap, and USAA International.

**The Economy** – One of the problems in gauging the economy now is getting the weakness in the housing sector right. Some of the anecdotal evidence about housing, especially potential foreclosures and the growing inventory of condos and co-ops, is pretty grim. But the effect on the overall economy may not be overwhelming. So far it has not been, and the Fed is not unduly concerned.

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## ETF MODEL HOLDINGS

### Dynamic LC Value (Powershares)

Ticker:	PWV
Inception:	March 4, 2005
Objective:	Large Cap Value
Share Price:	\$19.07 (10/23/06)
1-Year Return:	+27.0% (10/23/06)
3-Year Return:	n/a
P/E Ratio:	14.2 (9/30)
Expense Ratio:	0.60%
Avg Mkt Cap:	\$90.0 Billion
Index:	Dynamic L-C Value Index
Comparison:	Dow Jones US L-C Value Ind.
Top 5 Holdings:	Merrill Lynch (3.6%), IBM (3.6), Merck & Co. (3.6), AT&T (3.6), Verizon (3.5)

### Goldman Sachs Natural Resources (iShares)

Ticker:	IGE
Inception:	October 22, 2001
Objective:	Specialty Natural Resources
Share Price:	\$95.32 (10/23/06)
1-Year Return:	+21.2% (10/23/06)
3-Year Return:	+28.6 (10/23, annualized)
P/E Ratio:	10.3 (9/30)
Expense Ratio:	0.48%
Avg Mkt Cap:	\$12.5 Billion
Index:	Goldman Sachs Natural Resource Sector
Top 5 Holdings:	Exxon Mobil (9.0%), Chevron (8.7), BP PLC (7.6), ConocoPhillips (6.2), Schlumberger (4.5)

## Domestic Stock Funds — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	LLSCX	Longleaf Partners Smallcap (closed)	B	B	B	6.5%	11.9%	29.1%	18.7%	31	GABAX	Gabelli Asset (2%r<7d)	H	H	H	4.3	5.7	21.5	15.5
2	JKF	Morningstar Large Value (iS)	B	B	B	3.5	10.2	26.7	18.7	32	FSLVX	Fidelity Large Cap Value	H	H	H	4.4	4.9	22.8	13.2
3	PWV	PowerShares Dyn LC Value	B	B	B	3.9	9.7	26.8	18.6	33	SAIFX	Salomon Brothers Investors	H	H	H	3.8	6.1	20.7	13.0
4	LSVRX	Loomis Sayles Value Retail	B	B	B	4.1	8.3	28.5	18.5	34	NY	NYSE 100 (iS)	H	H	H	3.2	7.1	18.7	12.1
5	WEHIX	Weitz Hickory	*	B	B	5.0	10.3	22.1	15.1	35	THPGX	Thompson Plumb Growth	H	H	H	3.9	7.7	15.8	10.2
6	VTV	Vanguard Value ETF	B	B	B	3.6	8.4	25.2	16.3	36	PRFDX	T. Rowe Price Equity-Income	H	H	H	3.5	6.1	20.3	13.3
7	VIVAX	Vanguard Value Index	B	B	B	3.7	8.4	25.1	16.3	37	OAKMX	Oakmark Fund (2%r<90d)	H	H	H	3.7	6.7	17.8	12.0
8	ELV	DJ WI US LargeCap Value (stTr)	B	B	B	3.5	8.6	24.4	15.8	38	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	2.8	4.8	23.6	13.3
9	WVALX	Weitz Value Fund	B	B	B	3.7	10.5	18.6	13.1	39	HOVLX	Homestead Value (2%r<30d)	H	H	H	3.7	4.9	22.0	13.5
10	GEVTX	Columbia Disciplined Value CIZ	B	B	B	3.9	6.9	27.2	17.0	40	DIA	Dow 30 Industrials (Diamonds)	H	H	H	3.3	6.4	18.8	13.4
11	LLPFX	Longleaf Partners (closed)	H	H	H	6.4	6.4	23.6	17.9	41	IWS	Russell MidCap Value (iS)	H	H	H	3.4	4.6	23.0	14.1
12	DVY	DJ Select Dividend Index (iS)	H	H	H	2.9	10.0	19.2	14.5	42	JKD	Morningstar Large Core (iS)	H	H	H	3.5	6.6	17.7	11.5
13	XLG	Rydex Russell Top 50	H	H	H	3.9	9.7	18.3	13.0	43	VWNDX	Vanguard Windsor	H	H	H	4.0	4.9	20.8	11.9
14	TWVLX	American Century Value (closed)	B	B	B	3.5	8.9	21.0	13.2	44	DGAGX	Dreyfus Appreciation	H	H	H	2.7	7.8	15.5	10.8
15	IWD	Russell 1000 Value (iS)	B	B	B	3.5	7.3	24.5	16.1	45	YACKX	Yacktman Fund (2%r<30d)	H	H	H	2.5	7.7	16.0	12.5
16	TWEIX	American Century Equity Income	B	B	B	3.1	9.1	20.6	14.9	46	USCGX	USAA Capital Growth	*	H	H	4.2	1.7	28.2	13.9
17	IWW	Russell 3000 Value (iS)	B	B	B	3.4	6.9	24.3	15.9	47	FDGFX	Fidelity Dividend Growth	H	H	H	2.5	7.0	17.4	10.8
18	FEQIX	Fidelity Equity-Income	B	B	B	3.6	6.8	23.2	14.3	48	IWN	Russell 2000 Value (iS)	*	H	H	3.2	3.2	25.9	18.4
19	VEIPX	Vanguard Equity-Income	B	B	B	2.6	7.9	21.8	15.0	49	SSHFX	Sound Shore (\$10k)	H	H	H	2.9	6.9	16.6	11.5
20	IVE	S&P 500 Value (iS)	B	B	B	3.6	6.2	23.6	15.0	50	NYC	NYSE Composite (iS)	H	H	H	3.5	4.3	21.9	13.8
21	VASVX	Vanguard Selected Value (\$25k,1%r<1yr)	B	B	B	2.8	8.2	19.8	12.8	51	CFIMX	Clipper Fund	H	H	H	4.1	7.0	13.7	9.2
22	VWNFX	Vanguard Windsor II (closed,\$10k)	H	H	H	2.9	7.1	22.0	13.0	52	VQNPX	Vanguard Growth & Income	H	H	H	4.5	4.8	18.4	10.4
23	CBMDX	Wells Fargo Adv C&B Mid Cap Value	*	B	B	2.7	6.1	24.6	18.6	53	JKI	Morningstar Mid Value (iS)	H	H	H	3.1	4.1	21.9	12.3
24	PVLDX	Allianz OCC Value D (2%r<7d)	*	B	B	2.7	7.6	20.6	12.9	54	<b>FSMKX</b>	<b>Fidelity Spartan 500 (\$10k)</b>	<b>H</b>	<b>H</b>	<b>H</b>	<b>3.4</b>	<b>5.3</b>	<b>18.4</b>	<b>11.2</b>
25	VDIGX	Vanguard Dividend Growth	B	B	B	3.2	7.1	20.7	14.1	55	NOIEX	Northern Income Equity	H	H	H	3.7	6.2	15.8	12.1
26	BIGRX	American Century Income & Growth	H	H	H	4.9	6.6	19.1	11.7	56	KLD	KLD Select Social (iS)	S	S	S	4.2	5.1	17.5	10.1
27	OEF	S&P 100 (iS)	H	H	H	3.3	7.7	18.3	12.8	57	CHTTX	ABN Amro Mid Cap	*	S	S	4.5	4.0	19.8	11.7
28	DODGX	Dodge & Cox Stock (closed)	H	H	H	3.7	5.8	22.4	13.7	58	<b>VFINX</b>	<b>Vanguard 500 Index</b>	<b>H</b>	<b>H</b>	<b>H</b>	<b>3.4</b>	<b>5.3</b>	<b>18.3</b>	<b>11.2</b>
29	TGIGX	TCW Dividend Focused N	H	H	H	3.7	6.7	20.2	14.0	59	<b>SPY</b>	<b>S&amp;P 500 (SPDR)</b>	<b>H</b>	<b>H</b>	<b>H</b>	<b>3.3</b>	<b>5.3</b>	<b>18.4</b>	<b>11.3</b>
30	TGDVX	TCW Diversified Value N	H	H	H	3.7	6.2	21.0	14.8	60	<b>IVV</b>	<b>S&amp;P 500 (iS)</b>	<b>H</b>	<b>H</b>	<b>H</b>	<b>3.3</b>	<b>5.3</b>	<b>18.3</b>	<b>11.3</b>

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	MAVFX	Matrix Advisors Value (1%r<60d)	*	H	H	3.2	5.5	17.6	8.7	91	SLASX	Selected American Shares	S	S	S	2.9	4.5	17.7	9.1
62	BEQGX	American Century Equity Growth	S	S	S	4.4	4.1	19.1	10.3	92	IWV	Russell 3000 (iS)	S	S	S	3.4	4.0	18.1	10.9
63	VUVLX	Vanguard U.S. Value	S	S	S	2.6	5.5	18.4	10.4	93	VISVX	Vanguard Small-Cap Value Index	H	H	H	3.2	2.3	22.4	14.4
64	SMCDX	Wells Fargo Advantage MC Disciplined	S	S	S	2.3	4.8	20.4	12.8	94	DREVX	Dreyfus Fund	S	S	S	3.4	4.0	17.8	9.5
65	PWP	PowerShares Dynamic MC Value	H	H	H	3.2	4.3	20.3	9.7	95	MUTHX	Mutual Shares (1%) CIZ	S	S	S	3.1	3.9	18.7	11.2
66	JKL	Morningstar Small Value (iS)	H	H	H	3.1	2.8	23.7	14.5	96	DSEFX	Domini Social Equity Fund (2%r<90d) +	S	S	S	3.4	5.0	15.2	9.0
67	FEQTX	Fidelity Equity-Income II	S	S	S	4.5	4.3	17.7	10.6	97	IYY	DJ US Total Market (iS)	S	S	S	3.2	3.9	18.3	10.7
68	FDEQX	Fidelity Disciplined Equity	S	S	S	4.4	3.7	19.3	11.0	98	BEGRX	Mutual Beacon (2%r<7d) CIZ	S	S	S	2.9	3.8	18.8	11.8
69	VV	Vanguard LargeCap ETF	S	S	S	3.3	4.7	18.5	10.8	99	PRWCX	T. Rowe Price Cap Appreciation	S	S	S	2.5	4.9	16.5	10.0
70	VCVLX	Vanguard Capital Value	S	S	S	3.8	3.2	21.3	10.6	100	HRTVX	Heartland Value (2%r<10d)	*	S	S	4.8	-0.3	25.9	18.6
71	FBRVX	FBR Small Cap (closed,1%r<90d)	H	H	H	3.7	-0.3	30.2	19.1	101	PEY	PowerShares HiYld Div Achievers	S	S	S	1.4	6.9	12.9	8.0
72	HILVX	Harbor Large Cap Value Inv	S	S	S	3.3	5.8	15.2	9.7	102	TMW	DJ WI Total Market (stTr)	S	S	S	3.3	3.7	17.9	10.2
73	FAIRX	Fairholme Fund (2%r<60d)	S	S	S	4.5	3.2	19.9	11.5	103	SCDGX	DWS Growth & Income S (closed,2%r<15d)	S	S	S	3.4	4.4	15.9	9.1
74	IWB	Russell 1000 (iS)	S	S	S	3.3	4.6	18.0	10.8	104	BPAVX	Robeco Boston Partners All Cap Value	S	S	S	3.4	3.6	17.6	10.6
75	ICSLX	ICAP Select Equity	S	S	S	3.3	3.8	20.0	14.2	105	FFIDX	Fidelity Fund	S	S	S	3.2	3.0	19.2	10.2
76	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	3.4	4.5	18.0	10.6	106	FVDFX	Fidelity Value Discovery	S	S	S	2.6	1.5	23.8	11.3
77	SAOPX	Salomon Brothers Opportunity	S	S	S	1.3	3.6	22.9	13.1	107	NEEGX	Needham Growth Fund (2%r<60d)	*	S	S	1.0	1.9	24.8	14.4
78	MQIFX	Mutual Qualified (2%r<7d) CIZ	S	S	S	2.6	3.7	20.6	12.2	108	DGRIX	Dreyfus Growth & Income	S	S	S	1.6	4.7	16.9	9.7
79	PRDGX	T. Rowe Price Dividend Growth	S	S	S	3.1	4.5	18.1	11.2	109	FGRTX	Fidelity Growth & Income II	S	S	S	2.9	2.9	18.9	9.2
80	DSV	DJ WI US SmallCap Value (stTr)	*	H	H	3.4	2.1	23.6	14.7	110	VPCCX	Vanguard PRIMECAP Core (\$10k)	S	S	S	3.0	2.7	19.1	10.1
81	VTI	Vanguard Total Stock Mkt ETF	S	S	S	3.4	4.0	18.7	11.0	111	FSLSX	Fidelity Value Strategies	*	S	S	3.4	1.1	22.3	9.9
82	VBR	Vanguard SmallCap Value ETF	H	H	H	3.2	2.5	22.7	14.6	112	FTRNX	Fidelity Trend	S	S	S	3.0	3.1	17.8	9.5
83	ISI	S&P 1500 (iS)	S	S	S	3.4	4.1	18.2	10.8	113	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	H	H	3.0	1.0	23.0	12.6
84	VTSMX	Vanguard Total Stk Mkt	S	S	S	3.5	3.9	18.6	10.9	114	RSP	Rydex S&P Equal Weight	*	S	S	2.9	2.6	19.3	10.6
85	JMCVX	Janus Mid Cap Value	S	S	S	3.6	3.5	19.3	10.4	115	MERDX	Meridian Fund (2%r<60d)	S	S	S	3.6	0.8	22.5	13.6
86	BPTRX	Baron Partners	H	H	H	4.1	-0.6	28.6	14.7	116	ATASX	ABN AMRO/TAMRO Small Cap N	*	S	S	3.5	-1.4	27.6	20.2
87	JSVAX	Janus Contrarian	*	S	S	3.3	1.0	26.0	13.7	117	IZZYX	Ironwood Isabelle Small Company Stock	S	S	S	5.6	-2.5	26.9	16.8
88	OAKLX	Oakmark Select (2%r<90d)	S	S	S	4.5	3.8	17.1	8.0	118	TWEBX	Tweedy, Browne American Value (closed)	S	S	S	0.9	5.6	13.9	8.4
89	JKJ	Morningstar Small Core (iS)	H	H	H	3.7	0.5	26.6	17.1	119	FDSSX	Fidelity Stock Selector	S	S	S	3.0	2.6	18.0	9.5
90	WWNPX	Kinetics Paradigm (2%r<30d)	S	S	S	4.3	0.6	25.3	17.4	120	JORNX	Janus Orion	*	S	S	3.8	-0.3	23.9	11.3

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	IWW	S&P 500 Growth (iS)	S	S	S	3.2	4.4	13.0	7.7	151	RIMEX	Rainier Core Equity (\$25k)	S	S	S	2.6	0.8	17.6	9.0
122	CAMOX	Cambiar Opportunity	S	S	S	2.7	2.7	17.8	10.1	152	FCNTX	Fidelity Contrafund (closed)	S	S	S	3.8	-0.1	17.7	7.6
123	FLCSX	Fidelity Large Cap Stock	S	S	S	3.8	1.9	18.1	8.3	153	OBSWX	Old Mutual Small Cap (2%r<10d)	S	S	S	3.9	0.3	16.6	10.6
124	CRMMX	CRM Mid Cap Value Inv (closed)	S	S	S	3.1	1.6	19.7	11.4	154	AVALX	Aegis Value Fund (\$10k)	S	S	S	2.1	0.6	18.4	8.1
125	PWY	Power Shares Dynamic SmCap Value	S	S	S	3.4	1.4	19.4	11.8	155	GEGTX	Columbia Large Cap Growth CIZ	S	S	S	4.4	1.2	13.3	7.2
126	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	3.2	1.6	19.1	11.8	156	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	4.0	1.5	12.9	6.4
127	FDVLX	Fidelity Value	S	S	S	2.2	1.4	20.9	9.5	157	VO	Vanguard MidCap ETF	S	S	S	3.1	-0.7	19.4	8.8
128	PRGFX	T. Rowe Price Growth Stock	S	S	S	2.3	3.1	16.5	8.4	158	OAKBX	Oakmark Equity & Income (2%r<90d)	S	S	S	1.4	3.5	11.4	6.9
129	PRGIX	T. Rowe Price Growth & Income	S	S	S	3.0	3.2	15.1	8.2	159	VIMSX	Vanguard Mid-Cap Index	S	S	S	3.1	-0.8	19.2	8.7
130	JAVLX	Janus Twenty (closed)	S	S	S	6.3	1.4	14.3	6.4	160	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	S	S	S	2.7	-0.6	19.3	10.1
131	HDPMX	Hodges Fund (2%r<90d)	*	S	S	4.2	-3.9	30.6	10.5	161	FDFFX	Fidelity Independence	S	S	S	3.9	-1.6	19.8	8.4
132	FDSVX	Fidelity Discovery	S	S	S	1.4	3.5	16.1	9.6	162	SLSSX	Selected Special Shares	*	S	S	1.4	0.1	19.4	10.5
133	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	3.8	0.0	20.1	15.1	163	IJJ	S&P 400 MidCap Value (iS)	*	S	S	3.5	-1.4	19.9	10.1
134	BPMCX	Robeco Boston Partners Mid Cap Value	S	S	S	3.4	1.8	16.1	8.7	164	PWC	PowerShares Dynamic Market Port	S	S	S	3.9	0.4	14.5	7.7
135	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	S	S	3.0	-1.7	25.4	11.3	165	UMBSX	UMB Scout Stock	S	S	S	2.6	0.5	16.1	8.2
136	ARTQX	Artisan Mid Cap Value (closed)	S	S	S	2.9	2.2	15.3	8.3	166	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	2.7	0.2	16.6	7.6
137	TWCGX	American Century Growth	*	S	S	3.3	2.7	13.4	6.4	167	NGUAX	Neuberger Berman Guardian	S	S	S	2.5	1.0	14.8	8.1
138	IJS	S&P 600 SmallCap Value (iS)	*	S	S	3.2	-0.8	22.2	15.3	168	RYTRX	Royce Total Return (1%r<180d)	S	S	S	2.8	-0.5	17.8	10.1
139	IWR	Russell MidCap (iS)	*	S	S	3.1	0.5	19.3	10.1	169	NAESX	Vanguard SmallCap Index	S	S	S	3.6	-1.9	20.1	11.3
140	IWM	Russell 2000 (iS)	*	S	S	3.5	-1.2	22.6	14.1	170	FCV SX	Fidelity Convertible Securities	S	S	S	3.2	-0.1	16.4	8.9
141	VCV SX	Vanguard Convert Sec (\$10k,1%r<1yr)	S	S	S	1.8	1.5	18.3	10.3	171	BRSVX	Bridgeway Small Cap Value	S	S	S	6.0	-4.9	24.0	13.3
142	MXXIX	Marsico 21st Century (2%r<30d)	S	S	S	4.6	-1.9	22.6	11.9	172	VB	Vanguard SmallCap ETF	S	S	S	3.5	-1.9	20.3	11.4
143	STCSX	Wells Fargo Adv Common Stock Z (closed)	S	S	S	1.7	0.1	21.6	10.0	173	IWF	Russell 1000 Growth (iS)	S	S	S	3.0	1.6	12.0	5.8
144	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%	S	S	S	2.5	0.5	19.3	9.8	174	PZI	PowerShares Zacks MicroCap	*	S	S	3.8	-2.5	21.1	12.5
145	JKG	Morningstar Mid Core (iS)	S	S	S	3.1	0.0	19.2	8.8	175	CIP SX	Champlain Small Company	S	S	S	2.7	0.6	15.0	9.7
146	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	2.5	-0.6	21.7	13.3	176	VEXMX	Vanguard Extended Market Index	S	S	S	3.8	-1.7	18.9	9.3
147	CAAPX	Ariel Appreciation	S	S	S	3.8	3.0	10.8	5.8	177	BUFSX	Buffalo Small Cap (2%r<180d)	*	S	S	4.5	-1.8	18.0	11.2
148	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	2.8	-0.4	20.5	9.5	178	VMRGX	Vanguard/Morgan Growth	S	S	S	3.7	-0.5	15.9	6.6
149	JAVTX	Janus Venture (closed)	*	S	S	5.5	-2.8	22.5	14.0	179	IWZ	Russell 3000 Growth (iS)	S	S	S	3.4	1.0	12.4	6.1
150	DNL DX	Dreyfus New Leaders	S	S	S	3.8	0.0	17.9	7.0	180	VXF	Vanguard Extended Mkt ETF	*	S	S	3.6	-1.8	18.8	9.2

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## Domestic Stock Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	RYLPX	Royce Low Priced Stock (closed,1%	*	S	S	3.4	-4.5	26.0	12.3	211	IJR	S&P 600 SmallCap (iS)	*	S	S	3.1	-2.8	18.6	11.3
182	BPSCX	Robeco Boston Ptnrs SCV (closed,1%	S	S	S	3.2	-0.8	17.2	8.6	212	RYPNX	Royce Opportunity (1%r<180d)	S	S	S	2.7	-4.3	22.4	14.1
183	VUG	Vanguard Growth (VIPER)	S	S	S	3.1	1.2	12.0	5.7	213	TGVNX	TCW Value Opportunities	*	S	S	0.8	-1.7	18.5	9.0
184	TGLNX	TCW Galileo Equities N	S	S	S	3.5	-1.2	17.1	8.7	214	SSMVX	Wells Fargo Adv SC Value CI Z (closed)	*	S	S	3.2	-2.8	17.4	8.1
185	VIGRX	Vanguard Growth Index	S	S	S	3.2	1.2	11.8	5.5	215	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	2.8	-3.0	18.6	9.3
186	NBSX	Neuberger Berman Focus	*	S	S	2.5	-1.4	19.3	10.6	216	PENNX	Penn Mutual (1%r<180d)	S	S	S	3.0	-3.8	20.1	9.3
187	WBG SX	William Blair Growth (1%r<60d)	S	S	S	3.8	-1.1	16.4	7.9	217	PRWAX	T. Rowe Price New America	S	S	S	2.7	-0.5	11.9	3.5
188	RYVPX	Royce Value Plus (1%r<180d)	*	S	S	3.5	-4.5	25.4	12.1	218	IWC	Russell MicroCap (iS)	*	S	S	4.1	-3.9	17.9	10.5
189	FEXPX	Fidelity Export & Multinat'l (.75%r<30d)	S	S	S	4.0	-1.1	15.7	5.2	219	BARAX	Baron Asset	S	S	S	1.8	-2.4	17.8	8.5
190	SCQGX	DWS Large Comp Growth S (closed,2%	S	S	S	3.6	0.0	13.4	4.5	220	USGRX	USAA Growth & Income	S	S	S	3.1	-1.0	12.3	5.2
191	WMCVX	Wasatch Small Cap Value (closed,2%	*	S	S	3.6	-2.3	19.1	9.8	221	FDCAX	Fidelity Capital Appreciation	*	S	S	2.3	-2.8	18.0	8.5
192	NTHFX	Northeast Investors Growth	*	S	S	2.7	-0.4	15.6	7.4	222	NPRTX	Neuberger Berman Partners	*	S	S	4.7	-3.4	15.8	5.2
193	VSEQX	Vanguard Strategic Equity (closed)	S	S	S	3.6	-2.4	19.1	9.2	223	FDGRX	Fidelity Growth Company (closed)	*	S	S	3.3	-2.7	16.0	4.2
194	MNSCX	WellsFargo Adv Small Cap Growth (closed)	S	S	S	4.3	-4.5	23.3	15.1	224	FOCPX	Fidelity OTC Portfolio	*	S	S	3.8	-2.2	14.0	4.5
195	WPSRX	Westport Select Cap R (closed)	S	S	S	1.6	0.9	13.8	7.3	225	FIDYX	AIM Dynamics Inv (closed)	*	S	S	2.7	-4.1	20.3	10.6
196	TAVFX	Third Avenue Value (\$10k,1%r<60d)	S	S	S	1.5	0.2	15.4	9.4	226	NICSX	Nicholas Fund	S	S	S	2.6	-0.1	10.2	5.9
197	FMCSX	Fidelity Mid-Cap Stock (closed,.75%r<30d)	*	S	S	2.3	-4.2	24.8	11.6	227	NCTWX	Nicholas II (\$100k)	S	S	S	2.1	-1.3	14.0	6.2
198	JANSX	Janus Fund	S	S	S	2.7	0.1	13.3	7.0	228	KAUFX	Federated Kaufmann Fund (0.2%r)	*	S	S	2.6	-3.1	17.7	7.1
199	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	3.5	-0.4	13.2	5.6	229	MOPIX	MainStay Small Cap Opportunity (closed)	S	S	S	3.0	-2.3	14.8	9.1
200	ONEQ	Fidelity NDQ Composite	*	S	S	3.8	-0.5	12.9	6.4	230	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	3.6	-3.3	16.3	6.4
201	IYJ	DJ US Industrial (iS)	S	S	S	3.9	-2.4	17.5	9.0	231	RYVFX	Royce Value (1%r<180d)	S	S	S	3.8	-5.7	22.1	7.8
202	TGSCX	TCW Galileo Small Cap Growth	*	S	S	5.0	-5.3	22.8	12.0	232	PWJ	Power Shares Dynamic MidCap Grow	S	S	S	2.4	-3.2	17.9	6.9
203	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	2.3	0.1	13.4	7.8	233	JAMRX	Janus Mercury	*	S	S	2.1	-0.7	11.8	4.4
204	FGRIX	Fidelity Growth & Income	S	S	S	3.4	0.3	10.8	5.5	234	IJH	S&P 400 MidCap (iS)	S	S	S	3.4	-3.3	16.3	6.4
205	ELG	DJ US WI LargeCap Growth (stTr)	S	S	S	3.0	0.4	11.2	5.0	235	FTQGX	Fidelity Focused Stock	*	S	S	3.3	-1.6	12.2	3.5
206	JAENX	Janus Enterprise	S	S	S	2.1	-1.6	17.2	7.2	236	QQQQ	NASDAQ 100	*	S	S	3.9	-1.1	9.8	4.1
207	DREQX	Dreyfus Growth Opportunity (2%r<60d)	S	S	S	2.9	0.4	11.0	4.1	237	MDY	S&P 400 MidCap (SPDR)	S	S	S	3.0	-3.3	16.5	6.5
208	BLUEX	Brandywine Blue (\$10k)	S	S	S	3.3	-0.7	13.1	8.4	238	IWO	Russell 2000 Growth (iS)	*	S	S	4.3	-5.1	19.0	10.2
209	FBGRX	Fidelity Blue Chip Growth	S	S	S	2.9	0.7	10.0	3.8	239	STDIX	Wells Fargo Advantage Discovery	*	S	S	2.2	-3.5	17.9	8.8
210	FFTYX	Fidelity Fifty	*	S	S	4.3	-3.1	17.4	6.1	240	DSG	DJ WI US SmallCap Growth (stTr)	*	S	S	3.8	-5.2	19.7	9.4

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	3.1	-4.5	18.5	11.5	271	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	5.2	-8.5	19.4	6.2
242	LMVTX	Legg Mason Value	S	S	S	3.2	-0.7	8.8	-0.8	272	TWHIX	American Century Heritage	S	S	S	4.9	-8.7	20.0	7.9
243	IWP	Russell Mid Cap Growth (iS)	*	S	S	2.9	-3.3	15.9	6.3	273	IJK	S&P 400 MidCap Growth (iS)	S	S	S	3.6	-5.2	13.1	3.1
244	FMILX	Fidelity New Millennium (closed)	*	S	S	3.5	-6.4	22.4	10.8	274	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	S	S	2.6	-7.6	20.4	8.9
245	VALSX	Value Line Special Situations	S	S	S	3.2	-3.9	16.7	7.8	275	VEXPX	Vanguard Explorer (closed)	*	S	S	3.1	-6.3	16.0	6.2
246	TGONX	TCW Galileo Opportunity N	S	S	S	4.1	-5.6	19.1	8.8	276	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	2.7	-5.4	14.4	7.1
247	JKE	Morningstar Large Growth (iS)	S	S	S	3.0	-0.5	7.8	2.1	277	ARGFX	Ariel Fund	S	S	S	2.0	-2.9	9.1	5.1
248	MFOCX	Marsico Focus (2%r<30d)	S	S	S	3.9	-2.8	11.3	2.9	278	PWB	Power Shares Dynamic LargeCap Gr	S	S	S	3.0	-3.2	8.1	1.9
249	FMAGX	Fidelity Magellan (closed)	S	S	S	3.5	-3.3	13.3	4.7	279	JKH	Morningstar Mid Growth (iS)	S	S	S	2.9	-6.2	15.6	4.9
250	BRWIX	Brandywine Fund (\$10k)	S	S	S	3.7	-3.9	14.4	7.2	280	ARTMX	Artisan Midcap (closed)	S	S	S	1.4	-4.7	13.9	4.3
251	NMANX	Neuberger Berman Manhattan	*	S	S	2.6	-5.4	19.6	8.5	281	JAGIX	Janus Growth & Income	S	S	S	1.4	-4.4	13.0	3.8
252	WBSNX	WmBlair S-C Growth N (1%r<60d)	*	S	S	2.6	-3.5	14.6	10.4	282	JAOLX	Janus Olympus	S	S	S	2.9	-3.9	9.4	0.7
253	BGRFX	Baron Growth (closed)	S	S	S	2.9	-4.3	15.9	7.9	283	HCAIX	Harbor Capital Appreciation	*	S	S	2.6	-3.0	7.7	-0.7
254	LMOPX	Legg Mason Opportunity Trust (1%r)	*	S	S	4.9	-5.3	15.0	4.2	284	VALLX	Value Line Leveraged Growth	*	S	S	3.5	-6.9	15.9	6.3
255	BSCFX	Baron Small Cap (closed)	S	S	S	3.8	-5.5	17.1	5.8	285	PRNHX	T. Rowe Price New Horizons	*	S	S	3.4	-7.3	16.6	4.6
256	VISGX	Vanguard Small Cap Growth Index	S	S	S	4.0	-6.0	17.7	8.2	286	RYPRX	Royce Premier (closed,1%r<180d)	S	S	S	2.5	-7.3	18.0	4.4
257	VBK	Vanguard SC Growth ETF	*	S	S	3.9	-6.0	17.6	8.2	287	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	S	S	S	1.5	-0.9	3.4	2.0
258	IOLIX	ICON Long/Short	*	S	S	2.0	-5.4	18.8	8.5	288	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	2.8	-4.1	9.2	0.9
259	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	S	S	3.5	-4.5	13.9	4.2	289	ARTSX	Artisan Small Cap (closed)	S	S	S	3.5	-5.6	11.7	5.9
260	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	2.6	-4.4	14.9	3.3	290	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	1.4	-3.6	10.0	5.0
261	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	3.3	-5.2	15.8	8.0	291	BUFMX	Buffalo Mid Cap (2%r<60d)	*	S	S	2.0	-5.0	12.3	2.5
262	GABGX	GAMCO Growth AAA (2%r<7d)	S	S	S	2.7	-2.8	10.1	2.7	292	CGMFX	CGM Focus	*	*	S	2.9	-8.0	17.8	10.3
263	MGRIX	Marsico Growth & Income (2%r<30d)	S	S	S	4.0	-3.0	8.9	1.8	293	LMASX	Legg Mason Special Investment Trust	*	S	S	3.2	-5.2	10.4	1.9
264	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	0.5	1.3	3.1	3.3	294	CUCAX	CS Capital Appreciation Comm	S	S	S	1.5	-3.2	7.8	0.5
265	FDSCX	Fidelity Small Cap Ind. (1.5%r<90d)	S	S	S	4.5	-6.1	15.3	7.0	295	FSLGX	Fidelity Large Cap Growth	*	S	S	2.8	-5.2	10.0	1.0
266	USAUX	USAA Aggressive Growth	*	S	S	3.8	-3.2	8.1	1.1	296	FSLCX	Fidelity SC Stock (closed,2%r<60d)	S	S	S	2.0	-7.2	16.0	8.2
267	CLSPX	Columbia Mid Cap Growth ClZ	S	S	S	2.7	-6.5	18.2	7.1	297	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	2.9	-5.6	10.7	3.4
268	FDEGX	Fidelity Aggressive Growth (1.5%r<90d)	*	S	S	3.3	-4.7	12.5	3.0	298	ICNIX	ICON Core Equity	*	S	S	3.2	-7.5	14.9	4.3
269	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	1.6	-3.8	12.8	7.5	299	PWT	Power Shares Dynamic SmCap Growt	*	S	S	5.0	-7.8	12.8	4.5
270	JKK	Morningstar Small Growth (iS)	*	S	S	3.8	-6.6	16.6	8.0	300	OBHGX	Old Mutual Growth (2%r<10d)	*	S	S	2.7	-6.9	13.9	3.5

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	1.7	-5.0	10.6	2.3	331	POGSX	Pin Oak Aggressive Stock	S	S	S	3.3	-7.7	-1.2	-10.8
302	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	0.6	-3.6	8.7	1.5	332	VWEGX	Van Wagoner Emerging Growth	*	S	S	1.6	-11.8	9.4	9.4
303	WAAEX	Wasatch Small Cap Grth (closed,2%r<60d)	S	S	S	2.5	-5.5	10.3	4.1	333	PFGRX	Preferred Large Cap Growth	S	S	S	0.0	-9.5	0.1	-7.5
304	SGROX	Wells Fargo Advantage Growth	S	S	S	2.7	-7.8	14.7	4.4	334	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	-2.8	-13.7	14.8	3.5
305	VWUSX	Vanguard U.S. Growth	S	S	S	1.5	-4.1	7.0	-1.3	335	TGANX	TCW Aggressive Growth CIN	S	S	S	0.0	-12.6	3.6	-5.6
306	BWAFX	Brandywine Advisors (\$10k)	S	S	S	2.4	-6.8	11.4	4.6	336	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	3.1	-14.7	4.0	-2.8
307	PFVLX	Preferred Value	S	S	S	0.0	-4.0	7.9	2.3	337	GSETX	Columbia Small Company Equity CI Z	S	S	S	-1.7	-18.4	5.6	-2.3
308	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	3.3	-5.7	7.0	-1.4										
309	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	3.0	-8.5	14.4	6.7										
310	PGIFX	Pioneer Growth Opportunities (closed)	S	S	S	2.8	-6.5	9.3	2.1										
311	PWO	PowerShares Dynamic OTC Portfol	*	S	S	1.3	-6.2	10.1	3.3										
312	ACBGX	US Global Holmes Growth (.25%r<30d)	S	S	S	3.3	-8.8	13.7	5.2										
313	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	2.9	-8.3	12.8	3.5										
314	WGROX	Wasatch Core Growth (closed,2%r<60d)	S	S	S	0.6	-6.1	10.7	2.8										
315	HENLX	Hennessy Cornerstone Gwth II (1.5%	S	S	S	5.8	-13.2	20.2	5.2										
316	BRAIX	Bridgeway Aggressive Investors 2	*	S	S	6.3	-12.5	17.3	3.4										
317	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	3.3	-7.2	8.5	2.6										
318	USAAX	USAA Growth	S	S	S	2.8	-6.7	5.0	-3.2										
319	BERWX	Berwyn Fund (closed,1%r<180d)	S	S	S	3.0	-6.5	3.8	0.2										
320	TWCVX	American Century Vista	S	S	S	3.0	-10.1	12.4	3.2										
321	VLIFX	Value Line Fund	*	S	S	4.4	-10.5	10.5	1.5										
322	BRSGX	Bridgeway Small Cap Growth	S	S	S	3.9	-12.0	14.2	4.2										
323	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	1.6	-9.9	11.2	2.9										
324	TWCIX	American Century Select	S	S	S	2.5	-5.6	-1.2	-6.0										
325	TMGFX	Turner Mid Cap Growth	*	S	S	1.7	-10.8	12.8	2.8										
326	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	S	S	4.2	-10.0	6.5	-0.6										
327	CUEGX	CS Mid Cap Growth (closed)	*	S	S	0.4	-8.3	7.2	-0.8										
328	TGCNX	TCW Select Equities N	*	S	S	2.6	-6.4	-1.1	-7.5										
329	FDISX	Dreyfus-Founders Discovery (closed)	*	S	S	3.3	-10.7	8.4	1.0										
330	TWCUX	American Century Ultra	S	S	S	1.5	-6.5	0.2	-5.5										

**Next Issue Available: Thurs 11/2  
by Midnight (ET).**

**Email delivery: Friday 11/3**

### Recent ETF Model Activity

Using the closing prices on October 6th, the following trade was entered:

- Sold 99.105 shares of MSCI Pacific ex-Japan (iShares) (EPP) at \$112.87 per share; with proceeds bought 167 shares of MSCI EAFE Value (iShares) (EFV) at \$66.58 per share.

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## International Stock Funds — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	*	B	8.4%	5.0%	56.3%	32.7%	31	HIINX	Harbor International Inv (2%r<60d)	*	S	S	4.4	2.3	35.5	20.5
2	FLATX	Fidelity Latin Amer. (1.5%r<90d)	*	*	B	7.2	3.2	53.1	27.9	32	SCOPX	DWS Pacific Opp Eq. S (closed,2%r<30d)	*	H	H	1.8	1.3	41.4	20.3
3	JAOSX	Janus Overseas (2%r<90d)	*	B	B	5.5	3.7	51.1	29.5	33	EPP	MSCI Pacific ex Japan (iS)	*	S	S	5.5	4.7	27.2	18.1
4	ILF	S&P 40 Latin America (iS)	*	*	B	9.4	3.1	45.8	24.4	34	SWINX	Schwab International Index (1.5%r<180d)	*	S	S	4.2	4.8	28.5	17.7
5	SLAFX	DWS Latin Amer Equity S (closed,2%	*	*	H	8.8	1.5	47.5	25.4	35	PRESX	T. Rowe Price European (2%r<90d)	*	S	S	3.9	4.4	29.1	19.0
6	IEV	S&P 350 Europe Plus (iS)	*	B	B	4.1	8.5	34.2	23.3	36	ADRD	Develop Mkts 100 ADR (BLDRS)	*	S	S	4.6	4.4	27.7	18.9
7	VGK	Vanguard European ETF	*	B	B	4.2	8.3	34.2	23.4	37	VWIGX	Vanguard International Growth (2%r<60d)	*	H	H	4.2	3.1	31.2	17.6
8	EZU	MSCI EMU (iS)	*	B	B	4.0	7.8	35.0	24.2	38	FECAX	Fidelity Europe Capital App (1%r<30d)	*	H	H	2.8	1.5	36.7	22.8
9	VEURX	Vanguard European Stock Index (2%	*	B	B	4.1	8.2	33.7	23.8	39	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	S	S	3.6	2.3	33.1	20.1
10	FEZ	DJ Euro Stoxx 50 (stTr)	*	B	B	3.6	8.5	32.8	22.2	40	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	H	H	2.4	0.1	40.4	18.9
11	MPYMX	Metzler/Payden Europe Emg Mkts (2%	*	H	H	4.4	3.6	43.4	30.3	41	ARTIX	Artisan International (2%r<90d)	*	S	S	4.2	2.8	30.5	16.9
12	ACFFX	Columbia Acorn Intl Select Z	*	H	H	4.1	5.7	35.9	23.6	42	IOO	S&P 100 Global (iS)	*	S	S	3.8	6.8	20.5	14.7
13	DREGX	Driehaus Emerging Mkts Gr (2%r<60d)	*	B	B	3.6	-0.7	52.1	24.3	43	LLINX	Longleaf Partners International	*	S	S	4.9	6.0	19.7	12.2
14	EFV	MSCI EAFE Value (iS)	*	B	B	3.9	6.4	33.2	20.5	44	CMISX	Columbia Intl Stock CIZ (2%r<60d)	*	S	S	4.5	2.5	29.0	16.7
15	ICSEX	ICON Europe	*	B	B	3.2	2.4	44.0	30.1	45	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	3.7	2.5	30.1	17.1
16	OAKIX	Oakmark International (2%r<90d)	*	H	H	3.6	7.4	30.1	21.8	46	VHGEX	Vanguard Global Equity	*	S	S	3.9	3.3	27.3	16.2
17	FEU	DJ Stoxx 50 (stTr)	*	H	H	3.8	8.1	27.9	20.7	47	FEMKX	Fidelity Emerging Mkts (1.5%r<90d)	*	S	S	3.8	-3.8	45.1	17.5
18	ARTKX	Artisan Intl Value (2%r<90d)	*	H	H	3.6	5.7	33.9	24.0	48	ICEUX	ICAP Euro Select Equity (2%r<30d)	*	S	S	3.7	2.6	29.2	16.1
19	TREMX	T. Rowe Price Emg Europe & Med (2%	*	H	H	5.2	2.1	39.6	21.2	49	DODFX	Dodge & Cox Intl Stock	*	S	S	3.5	2.3	29.9	17.6
20	ADRE	Emerging Mkts 50 ADR (BLDRS)	*	H	H	5.9	0.5	42.4	20.3	50	SCINX	DWS International S (2%r<180d)	*	S	S	4.5	1.8	29.3	17.2
21	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	H	H	2.0	5.9	34.6	21.6	51	ACINX	Columbia Acorn Intl Z (2%r<60d)	*	S	S	3.6	0.2	34.6	21.1
22	SCOBX	DWS Global Thematic S (closed,2%r<30d)	*	H	H	4.6	3.7	36.0	21.2	52	QFVOX	Quant Foreign Value (1%r<30d)	*	S	S	3.4	1.4	31.7	17.7
23	ADRU	Europe 100 ADR (BLDRS)	*	H	H	4.6	6.7	28.4	20.7	53	VINEX	Vanguard Intl Expl (closed,\$25k,2%r<60d)	*	S	S	3.7	0.9	32.5	18.5
24	USAWX	USAA World Growth	*	H	H	3.3	8.0	26.2	18.1	54	TWIEX	American Century Intl Growth (2%r<60d)	*	S	S	4.0	2.1	28.0	15.3
25	USIFX	USAA International (2%r<5d)	*	H	H	2.9	6.0	30.7	20.3	55	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	4.0	1.3	29.3	14.8
26	OAKGX	Oakmark Global (2%r<90d)	*	H	H	4.3	7.1	25.5	17.0	56	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	S	S	3.0	1.5	30.2	15.1
27	VTRIX	Vanguard International Value (2%r<60d)	*	H	H	4.2	3.5	34.4	19.3	57	HLEMX	Harding Loevner Emerg Mkt (2%r<90d)	*	S	S	3.0	-1.0	36.1	15.3
28	FFINX	Forward International Equity (2%r<180d)	*	S	S	4.4	2.8	35.7	19.9	58	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	4.4	1.1	28.8	12.6
29	DGT	DJ WI Global Titans (stTr)	*	S	S	3.8	9.1	20.8	15.1	59	PISRX	Forward Intl Small Companies (2%r<180d)	*	S	S	4.1	-0.2	32.2	16.9
30	SCGEX	DWS Europe Equity S (closed,2%r<30d)	*	S	S	3.7	3.0	34.8	22.6	60	PRMSX	T. Rowe Price Emerging Mkts Stk	*	S	S	4.6	-1.8	35.1	15.6

**INT'L STOCK FUNDS**  
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## International Stock Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	S	S	4.4	-1.8	34.8	18.8	91	PGJ	Power Shares Golden Dragon USX	*	H	H	2.7	-4.7	28.0	21.1
62	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	3.9	1.1	28.4	14.4	92	FIVFX	Fidelity Aggressive Intl. (1%r<30d)	*	S	S	2.1	-2.3	20.8	5.8
63	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	4.1	2.2	24.4	10.8	93	VPL	Vanguard Pacific ETF	*	S	S	3.7	-3.5	21.2	5.4
64	SGSCX	DWS Gbl Opportunities S (closed,2%	*	S	S	5.2	0.2	27.6	13.6	94	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	2.6	-6.0	27.5	5.7
65	WBIGX	Wm. Blair Intl Growth N (closed,1%r<60d)	*	S	S	3.5	0.3	29.6	13.7	95	ITF	S&P 150 Topix (iS)	*	S	S	3.6	-4.7	22.6	5.1
66	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	3.7	0.1	29.6	12.0	96	DRIDX	Driehaus Intl Discovery (2%r<60d)	*	S	S	3.1	-9.0	32.2	6.5
67	UMINX	Excelsior International	*	S	S	3.3	1.0	27.8	14.4	97	EWJ	MSCI Japan (iS)	*	S	S	3.0	-6.1	20.4	2.0
68	PRASX	T. Rowe Price New Asia (2%r<90d)	*	S	S	3.3	-0.5	30.8	15.6	98	AIOIX	Amer. Cent. Intl Opp. (closed,2%r<180d)	*	S	S	3.4	-8.5	24.0	8.4
69	VWO	Vanguard Emerging Mkts (VIPER)	*	S	S	3.2	-3.8	38.1	14.3	99	USPAX	Excelsior Pacific/Asia	*	S	S	3.1	-7.8	20.9	2.5
70	GIGRX	Gabelli Intl Growth (2%r<60d)	*	S	S	4.3	1.2	23.8	12.3	100	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	3.4	-6.8	16.5	-6.2
71	FSCOX	Fidelity Int Small Cap Opp	*	S	S	5.0	-6.4	41.4	12.3	101	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	2.9	-8.4	16.1	-5.6
72	PRIDX	T. Rowe Price Intl Disc. (2%r<90d)	*	S	S	2.7	-1.8	32.5	16.0	102	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	2.0	-10.4	21.9	6.2
73	EEM	MSCI Emerging Markets (iS)	*	S	S	3.5	-4.0	37.0	15.4	103	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	2.9	-10.3	20.1	-7.0
74	VEIEX	Vanguard Emerging Mkts Stk Index (.5%r)	*	S	S	3.7	-3.5	35.1	14.5	104	WPJGX	CS Warburg Pincus Japan Grth (2%r<30d)	*	S	S	3.5	-10.7	16.9	-3.9
75	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	4.2	0.3	23.9	10.2	105	PFIFX	Preferred International	*	S	S	0.0	-8.1	14.8	3.4
76	TBGVX	Tweedy, Browne Gbl Val (closed,2%	*	S	S	2.3	3.3	18.7	13.0	106	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	1.2	-10.5	7.8	-6.2
77	ADRA	Asia 50 ADR (BLDRS)	*	S	S	4.8	-2.2	28.1	13.7	107	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	1.7	-15.4	5.1	-19.9
78	SNGRX	SIT International Growth (2%r<30d)	*	S	S	4.3	-0.6	24.0	11.9										
79	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	3.4	2.7	16.9	8.3										
80	TWGGX	American Century Global Growth (2%	*	S	S	4.1	-1.0	24.7	11.0										
81	SSEMXX	SSgA Emerging Markets	*	S	S	4.2	-4.1	31.4	17.6										
82	DRFMX	Dreyfus Premier Emerging Market (1%r)	*	S	S	3.5	-3.5	30.6	14.0										
83	ICHKX	Guinness Atkinson China & HK (2%r<90d)	*	H	H	5.0	-2.6	25.4	20.8										
84	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	1.8	0.8	20.9	12.5										
85	NBISX	Neuberger Berman Intl (2%r<60d)	*	S	S	3.7	-2.8	26.5	13.3										
86	EUROX	US Global Eastern Europe (2%r<180d)	*	S	S	4.4	-7.7	36.6	15.8										
87	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	3.4	-1.7	22.8	8.3										
88	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	S	S	2.8	-4.0	27.6	12.2										
89	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	1.9	1.3	15.1	8.4										
90	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	S	S	4.0	-2.9	22.5	6.5										

Total Return % - 9/30/06					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
-0.3%	ML Conservative	-1.2%	3.5%	34.2%	3.4%
0.4	Fidelity Conservative	-0.8	7.3	32.4	4.6
0.5	Vanguard Conservative	1.1	5.6	31.2	4.9
0.4	ML Moderate	-1.7	7.1	57.1	6.9
-0.1	Fidelity Moderate	-3.9	8.1	50.6	2.7
0.2	Vanguard Moderate	-2.1	6.2	43.2	3.6
0.2	ML Venturesome	-4.7	7.1	63.1	5.1
0.0	Fidelity Venturesome	-4.6	7.8	53.3	2.8
0.3	Vanguard Venturesome	-3.6	6.2	48.4	3.2
-2.5	ML Select	-10.9	3.4	68.2	-0.6
Benchmarks					
2.6%	S&P 500	4.1%	10.8%	41.6%	8.5%
1.3	Asset Allocation Funds Avg (213)	2.0	8.1	33.6	6.1

**SPECIALTY FUNDS**  
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## Specialty Funds — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	ICF	Cohen & Steers Realty Major (iS)	*	*	*	4.5%	17.7%	44.6%	31.4%	31	PBE	PowerShares Dyn Biotech & Genome	*	*	*	10.0	5.6	14.8	6.8
2	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	3.8	16.5	42.7	30.5	32	VFH	Vanguard Financials ETF	*	*	*	1.9	6.8	23.2	12.9
3	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	4.9	16.5	40.8	28.1	33	IXJ	S&P Global Healthcare (iS)	*	*	*	2.0	9.7	15.9	11.9
4	RWR	DJ Wilshire REIT (stTr)	*	*	*	4.0	16.1	42.1	30.1	34	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	3.4	7.5	18.7	13.8
5	TRREX	T. Rowe Price Real Estate (1%r<180d)	*	*	*	3.6	15.8	42.9	30.4	35	IYT	DJ Transportation Average (iS)	*	*	*	6.7	0.7	30.7	12.8
6	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	4.1	16.2	40.1	29.3	36	VGHCX	Vanguard Health (closed,\$25k&1%r<1yr)	*	*	*	1.5	8.7	18.1	11.5
7	VNQ	Vanguard REIT ETF	*	*	*	3.9	16.1	40.2	29.4	37	IYF	DJ US Financial (iS)	*	*	*	1.8	6.5	23.0	12.7
8	VOX	Vanguard Telecom Service ETF	*	*	*	4.8	14.9	41.1	30.8	38	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	3.8	5.3	22.9	14.7
9	IYR	DJ US Real Estate (iS)	*	*	*	4.4	15.1	39.4	28.9	39	IYG	DJ US Financial Services (iS)	*	*	*	1.5	5.9	23.9	13.3
10	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	4.4	15.9	32.8	23.9	40	FSCPX	Fidelity Consumer Ind (.75%r<30d)	*	*	*	4.1	6.4	18.6	10.7
11	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	4.0	15.5	33.2	26.1	41	RYCIX	Rydex Consumer Products (\$25k)	*	*	*	0.8	10.0	14.5	13.1
12	STMDX	Stratton Mthly Div REIT (1.5%r<120d)	*	*	*	3.9	14.8	33.4	26.2	42	VDC	Vanguard Consumer Staple ETF	*	*	*	-0.2	10.3	14.6	12.2
13	IYZ	DJ US Telecom (iS)	*	*	*	3.8	14.1	34.2	27.2	43	FDFAF	Fidelity Food & Agr (.75%r<30d)	*	*	*	-0.1	8.6	18.3	14.5
14	XLU	Utilities (SPDR)	*	*	*	5.9	16.4	22.9	16.2	44	XLP	Consumer Staples (SPDR)	*	*	*	-0.6	10.2	13.9	11.4
15	IXP	S&P Global Telecommunication (iS)	*	*	*	5.8	15.1	23.7	22.3	45	XLV	Health Care (SPDR)	*	*	*	1.7	9.2	12.8	7.9
16	VPU	Vanguard Utilities ETF	*	*	*	5.6	15.3	23.0	16.6	46	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	5.8	-0.9	31.2	15.8
17	IDU	DJ US Utilities	*	*	*	5.7	15.3	22.2	16.0	47	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	8.9	3.0	15.8	4.3
18	CGMRX	CGM Realty	*	*	*	4.3	7.8	37.7	23.3	48	VCR	Vanguard Consumer Discr ETF	*	*	*	5.1	5.3	15.7	10.0
19	RYUIX	Rydex Utilities (\$25k)	*	*	*	5.3	13.7	19.6	15.1	49	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	6.3	3.7	16.7	5.2
20	USERX	U.S. Global Gold Shares (.25%r<30d)	*	*	*	2.8	-7.8	76.0	35.1	50	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	1.3	8.1	12.9	9.6
21	VGPMX	Vang Precious Metal (closed,\$10k,1%	*	*	*	9.9	-1.7	48.8	26.4	51	PRHSX	T. Rowe Price Health Sciences	*	*	*	4.6	4.4	17.2	7.6
22	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	3.3	7.8	32.2	21.8	52	IYH	DJ US Healthcare (iS)	*	*	*	1.8	8.2	12.0	6.9
23	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	3.3	8.9	25.2	19.6	53	SCGDX	DWS Gold & Precious Metals S (closed)	*	*	*	5.6	-8.6	47.4	14.4
24	IXG	S&P Global Financial (iS)	*	*	*	3.0	6.4	30.0	17.0	54	VHT	Vanguard Health Care ETF	*	*	*	1.7	7.6	12.6	7.2
25	ICTUX	ICON Telecommunications & Utilities	*	*	*	5.3	6.8	24.5	16.7	55	IYC	DJ US Consumer Cyclical (iS)	*	*	*	3.6	5.4	14.2	9.0
26	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	3.9	4.7	29.7	17.0	56	RYBIX	Rydex Basic Materials (\$25k)	*	*	*	5.7	-2.1	29.6	13.8
27	PJP	PowerShares Dyn Pharmaceuticals	*	*	*	4.8	8.8	16.3	9.8	57	ICFSX	ICON Financial	*	*	*	3.2	2.1	22.5	13.5
28	PEJ	PowerShares Dyn Leisure & Ent	*	*	*	4.4	5.6	24.8	13.8	58	FIDSX	Fidelity Finl Serv (.75%r<30d)	*	*	*	2.0	4.4	18.2	7.8
29	XLY	Consumer Discretionary (SPDR)	*	*	*	5.3	7.8	17.4	12.1	59	RYFIX	Rydex Financial Services (\$25k)	*	*	*	1.7	3.4	20.1	10.5
30	XLF	Financial (SPDR)	*	*	*	2.1	7.2	23.2	12.8	60	RYPIX	Rydex Transportation (\$25k)	*	*	*	6.4	-2.6	27.1	9.2

**SPECIALTY FUNDS**  
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## Specialty Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	RYLIX	Rydex Leisure (\$25k)	*	*	*	5.0	1.3	19.5	13.2	91	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	2.3	6.4	2.3	-2.7
62	PBJ	PowerShares Dyn Food & Beverage	*	*	*	2.6	5.7	12.0	11.3	92	IAU	Comex Gold Trust (iS)	*	*	*	2.5	-3.8	27.5	13.5
63	FSCHX	Fidelity Chemicals (.75%r<30d)	*	*	*	3.2	0.9	22.6	10.3	93	FSDPX	Fidelity Indust MatrIs (.75%r<30d)	*	*	*	5.2	-4.5	24.9	9.7
64	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	1.7	4.6	15.5	5.8	94	VIS	Vanguard Industrials (VIPER)	*	*	*	4.2	-1.9	19.6	10.9
65	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	7.1	0.8	16.4	8.7	95	RYKIX	Rydex Banking (\$25k)	*	*	*	0.1	2.6	14.5	7.0
66	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	1.6	-1.0	28.4	12.8	96	FSMEX	Fidelity Medical Equip (.75%r<30d)	*	*	*	2.1	4.4	7.0	3.7
67	RYOIX	Rydex Biotechnology (\$25k)	*	*	*	8.3	1.4	11.3	1.7	97	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	2.7	-2.9	23.9	3.7
68	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	0.3	4.0	16.2	9.2	98	VDE	Vanguard Energy ETF	B	B	B	7.9	-5.3	22.0	10.7
69	BGEIX	Amer. Cent. Global Gold (1%r<60d)	*	*	*	6.0	-12.4	48.5	13.2	99	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	7.0	-5.4	23.4	9.2
70	XLB	Materials (SPDR)	*	*	*	4.0	-2.8	27.6	9.8	100	PSJ	PowerShares Dyn Software	*	*	*	2.4	0.6	14.5	8.4
71	IGV	GS Software (iS)	*	*	*	1.4	4.8	11.9	10.3	101	IBB	NASDAQ Biotechnology (iS)	*	*	*	7.2	-0.2	8.9	1.6
72	XLK	Technology (SPDR)	*	*	*	3.7	2.3	14.5	9.1	102	PRNEX	T. Rowe Price New Era	B	B	B	7.3	-7.0	24.7	9.3
73	VAW	Vanguard Materials ETF	*	*	*	4.7	-3.4	27.1	10.9	103	XLE	Energy (SPDR)	*	*	*	7.5	-5.9	21.6	9.8
74	RYMIX	Rydex Telecommunications (\$25k)	*	*	*	2.8	0.6	20.0	14.4	104	IYW	DJ US Technology (iS)	*	*	*	3.0	-0.1	13.2	6.7
75	RYHIX	Rydex Health Care (\$25k)	*	*	*	1.4	4.9	11.0	4.3	105	VGENX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	7.6	-7.5	24.4	11.4
76	IYE	DJ US Energy (iS)	*	*	*	7.7	-3.5	22.6	11.3	106	ICCCX	ICON Consumer Discretionary	*	*	*	3.6	-1.4	14.9	8.2
77	VBINX	Vanguard Balanced Index	B	*	*	2.2	3.8	12.5	7.6	107	FCYIX	Fidelity Cyclical Ind (.75%r<30d)	*	*	*	3.7	-4.5	21.4	9.3
78	RYRIX	Rydex Retailing (\$25k)	*	*	*	2.3	2.0	16.6	8.1	108	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	2.4	-11.4	40.6	5.9
79	FBALX	Fidelity Balanced	B	*	*	2.4	1.8	16.3	8.1	109	IXN	S&P Global Information Tech (iS)	*	*	*	3.1	-1.4	14.3	5.7
80	PRISX	T. Rowe Price Financial Services	*	*	*	1.6	1.1	19.0	9.7	110	IGE	GS Natural Resour (iS)	B	B	B	7.3	-7.3	22.5	9.0
81	MERFX	Merger Fund (closed,2%r<30d)	*	*	*	0.9	4.7	10.9	9.3	111	ICLEX	ICON Leisure & Consumer Staples	*	*	*	2.3	0.8	8.8	7.0
82	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	0.5	3.0	15.0	6.9	112	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	3.6	-5.3	21.7	11.3
83	PBS	PowerShares Dyn Media	*	*	*	5.1	2.2	9.9	4.2	113	IGM	GS Technology (iS)	*	*	*	3.3	-1.0	11.4	4.6
84	GLD	Gold (stTr)	*	*	*	2.7	-3.6	27.8	14.0	114	VGT	Vanguard Information Tec ETF	*	*	*	3.1	-1.4	12.3	5.4
85	IYM	DJ US Basic Materials (iS)	*	*	*	5.7	-4.3	24.9	9.9	115	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	2.9	-3.5	17.7	11.9
86	BERIX	Berwyn Income (1%r<180d)	B	*	*	1.5	4.8	8.6	6.5	116	ICBMX	ICON Materials	*	*	*	3.8	-8.9	28.4	12.1
87	GATEX	Gateway Fund	B	*	*	0.9	4.1	11.1	8.3	117	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	3.0	-2.1	11.7	4.4
88	FDLSX	Fidelity Leisure (.75%r<30d)	*	*	*	5.5	-2.7	21.0	8.9	118	RYEIX	Rydex Energy (\$25k)	*	*	*	7.8	-7.9	18.9	6.7
89	IXC	S&P Global Energy (iS)	*	*	*	7.1	-4.0	21.6	12.5	119	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	6.6	-11.6	29.3	11.9
90	XLI	Industrial (SPDR)	*	*	*	4.3	-1.0	18.2	10.3	120	MTK	Morgan Stanley Technology (stTr)	*	*	*	2.8	-2.7	10.1	4.1

**SPECIALTY FUNDS**  
Continued on Next Page

## Specialty Funds continued — data as of 10/20/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FNARX	Fidelity Natrl Resources (.75%r<30d)	B	B	B	7.1	-11.0	24.4	8.2	151	FSELX	Fidelity Electronics (.75%r<30d)	*	*	*	-1.1	-13.1	6.6	-3.4
122	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	3.9	-4.0	11.1	3.6	152	PSI	PowerShares Dyn Semiconductors	*	*	*	-2.0	-16.1	14.2	4.4
123	ICTEX	ICON Information Technology	*	*	*	4.7	-4.4	10.9	4.0	153	FNINX	Fidelity Networking (.75%r<30d)	*	*	*	1.3	-15.7	7.8	0.4
124	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	2.6	-4.5	14.0	4.8	154	IGN	GS Networking (iS)	*	*	*	-0.1	-15.2	2.9	-1.1
125	FSLEX	Fidelity Environmental Ser (.75%r<30d)	*	*	*	5.1	-7.8	18.3	10.6	155	PBW	Power Shares WilderH Clean Energ	B	B	B	4.0	-23.3	15.6	9.3
126	RSNRX	RS Global Natural Res (\$5k,4.75% load)	H	H	H	7.5	-9.1	18.0	5.4										
127	RYPMX	Rydex Precious Metals (\$25k)	*	*	*	4.5	-13.9	33.7	6.3										
128	ICHCX	ICON Healthcare	*	*	*	0.1	-0.3	6.0	1.6										
129	FSHCX	Fidelity Med Del (.75%r<30d)	*	*	*	-0.2	1.4	1.3	-4.0										
130	RYIIX	Rydex Internet (\$25k)	*	*	*	3.6	-4.5	10.1	2.6										
131	RYTIX	Rydex Technology (\$25k)	*	*	*	2.0	-3.9	10.6	4.3										
132	BEARX	Prudent Bear (1%r<30d)	*	*	*	-1.0	0.9	3.2	6.9										
133	FBSOX	Fidelity Bus Services (.75%r<30d)	*	*	*	1.8	-5.3	14.0	4.6										
134	RYJUX	Rydex Juno (\$25k)	*	*	*	1.3	-2.5	7.2	9.3										
135	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	6.8	-12.0	16.9	3.5										
136	PRSCX	T. Rowe Price Science & Tech	*	*	*	1.9	-5.1	6.2	1.4										
137	RYVIX	Rydex Energy Services (\$25k)	*	*	*	6.1	-15.5	24.0	4.5										
138	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	7.6	-12.4	12.9	-0.3										
139	PXQ	PowerShares Dyn Networking	*	*	*	2.7	-8.8	9.1	4.9										
130	EUEYX	Alpine U.S. Real Estate Equity CIY	*	*	*	4.2	-8.5	1.5	-6.6										
141	ICENX	ICON Energy	*	*	*	6.2	-16.2	17.8	1.9										
142	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	3.7	-10.4	6.2	-1.6										
143	FSESX	Fidelity Energy Services (.75%r<30d)	*	*	*	5.8	-17.6	20.1	0.6										
144	RYURX	Rydex Ursa (\$25k)	*	*	*	-2.6	-1.4	-9.5	-4.8										
145	ICTRX	ICON Industrials	*	*	*	1.5	-13.2	13.2	6.1										
146	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	-2.6	-1.6	-9.8	-5.0										
147	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	3.4	-12.8	7.6	3.1										
148	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	-0.3	-12.4	9.8	1.2										
149	RYSIX	Rydex Electronics (\$25k)	*	*	*	-2.1	-13.9	12.1	3.9										
150	IGW	GS Semiconductor (iS)	*	*	*	-3.3	-12.0	8.3	-1.3										

**BOND FUNDS**  
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## Bond Funds — data as of 10/20/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	0.2%	2.8%	2.9%	1.8%	FTHRX	Fidelity Intermediate Bond	*	*	*	-0.1	1.7	1.2	0.5
CPTNX	American Century Government Bond	*	*	*	0.2	3.0	2.5	1.9	FSTGX	Fidelity Intermediate Govt	*	*	*	-0.2	1.5	0.9	0.3
ACITX	American Century Inflation Adj	B	*	*	-0.5	2.5	0.9	-0.4	FBNDX	Fidelity Investment Grade	*	*	*	-0.1	2.4	1.7	0.8
BEGBX	American Century Intl Bond	*	*	*	-0.6	4.0	3.1	4.5	FNMIK	Fidelity New Markets Income (1%r<90d)	*	*	*	0.9	2.9	9.6	5.3
BTTNX	American Century Target 2010	*	*	*	0.1	3.1	2.5	1.8	FSHBX	Fidelity Short-Term Bond	B	*	*	-0.1	1.2	1.6	0.9
BTFTX	American Century Target 2015	*	*	*	0.1	5.3	2.7	0.6	FSICX	Fidelity Strategic Income	B	B	*	0.6	4.0	6.8	4.8
BTTTX	American Century Target 2020	*	*	*	-0.3	6.9	1.8	-1.7	KIFIX	FifthThird Bond	*	*	*	0.2	3.2	2.5	2.2
BTRTX	American Century Target 2025	*	*	*	-0.9	8.4	0.8	-3.5	LQD	GS InvestTop Corp Bond (iS)	*	*	*	-0.1	4.0	3.0	2.1
BBHIX	BBH Inflation Indexed Sec (1%r<30d)	B	*	*	-1.1	1.6	-3.4	-1.2	JAFIX	Janus Flexible Bond	*	*	*	-0.1	2.5	2.2	1.4
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.9	2.7	7.7	6.5	JAHYX	Janus High Yield (2%r<90d)	*	*	*	0.6	3.1	7.3	6.0
CMHYX	Columbia High Yield CIZ (closed)	*	*	*	0.5	1.2	2.9	1.5	JASBX	Janus S-T Bond	B	*	*	0.0	1.7	3.1	2.5
SRINX	Columbia Income CIZ	*	*	*	-0.2	2.4	1.8	0.8	SHY	Lehman 1-3 Year Treasuries (iS)	B	*	*	0.3	2.4	3.6	3.0
SRBFX	Columbia Intermediate Bond CIZ	*	*	*	0.0	2.8	2.2	1.3	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	-0.6	6.3	1.4	-1.4
DODIX	Dodge & Cox Income	*	*	*	0.5	3.5	3.9	3.4	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	0.0	4.1	2.5	1.1
DRGBX	Dreyfus 100 Treasury L-T	*	*	*	-0.3	3.9	-0.5	-2.5	AGG	Lehman Aggregate Bond (iS)	*	*	*	0.3	3.7	3.3	2.4
DRBDX	Dreyfus A Bonds Plus	*	*	*	0.2	3.6	3.5	2.5	TIP	Lehman TIPS Bond (iS)	B	*	*	-0.5	2.8	1.1	0.1
DRGMX	Dreyfus GNMA	*	*	*	0.1	2.8	3.2	2.1	LSBDX	Loomis Sayles Bond Instl (\$100k,2%r<60d)	B	B	*	1.0	5.3	10.5	8.7
DSINX	Dreyfus Premier Core Bond (closed)	*	*	*	0.3	1.9	1.5	0.8	LSBRX	Loomis Sayles Bond Retail (2%r<60d)	B	B	*	0.9	5.1	10.2	8.5
DSTIX	Dreyfus Premier Short-Term Income	B	*	*	0.3	1.1	1.4	0.9	MGFIX	Managers Bond	*	*	*	0.3	5.5	6.4	5.5
SCSBX	DWS Core Plus Income S (closed,2%	*	*	*	0.2	3.6	3.7	2.9	MBDFX	Managers Fremont Bond	*	*	*	0.0	2.4	2.3	1.6
SSTGX	DWS Global Bond S (closed,2%r<30d)	*	*	*	-0.2	3.0	3.5	3.0	MGIDX	Managers Int. Duration Govt	*	*	*	0.4	3.7	4.0	3.3
SCSTX	DWS Short-Term Bond S (closed,2%r<15d)	B	*	*	0.5	2.6	4.1	3.6	MGSDX	Managers Short Duration Govt	B	*	*	0.3	2.3	4.3	3.6
FTRGX	Federated Total Return Govt	*	*	*	0.1	3.1	2.3	1.6	MWLDX	MetroWest Low Duration	B	*	*	0.4	0.8	1.7	1.5
FSGVX	Federated U.S. Govt Sec. 1-3	B	*	*	0.3	1.5	1.9	1.6	MWTRX	MetroWest Total Return	*	*	*	0.3	1.8	1.1	1.0
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	1.3	2.5	7.7	5.1	NTHFX	Northeast Investors Trust	*	*	*	0.8	2.9	10.7	8.5
FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	B	*	*	0.2	0.8	2.2	1.4	PYGFX	Payden Global Fixed Income	*	*	*	-0.3	2.2	1.9	0.9
FGMNX	Fidelity GNMA	*	*	*	-0.4	1.6	0.6	-0.4	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	0.3	2.6	6.1	4.6
FGOVX	Fidelity Government Income	*	*	*	-0.5	1.7	0.6	-0.3	PTLCX	PIMCO Low Duration (2%r<7d)	B	*	*	-0.1	1.6	1.7	1.4
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	0.7	1.8	4.9	3.3	PRRDY	PIMCO Real Return (2%r<7d)	*	*	*	-1.0	1.8	-0.7	-0.8
FINPX	Fidelity Inflation-Protected Bond	B	*	*	-0.6	2.6	0.7	-0.2	PTTDY	PIMCO Total Return (2%r<7d)	*	*	*	-0.3	2.6	2.3	1.6

**BOND FUNDS**  
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## Bond Funds continued — data as of 10/20/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
PTMDX	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	-0.1	3.2	3.3	2.8	MNSGX	Wells Fargo Montgomery S Dur Govt (closed)	B	*	*	-0.1	2.0	2.9	2.5
SWBDX	Schwab S-T Bond Mkt Index	B	*	*	-0.1	2.3	3.0	2.6	WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	0.5	4.0	4.9	4.0
STHYX	Strong High Yield Bond (1%r<180d)	*	*	*	0.4	3.0	7.5	5.7									
SSTBX	Strong S-T Bond	B	*	*	-0.1	2.2	3.2	2.6									
STHBX	Strong S-T High Yield	*	*	*	0.1	2.5	4.7	3.7									
PRPIX	T. Rowe Price Corporate Inc	*	*	*	0.4	3.8	3.2	1.9									
PRGMX	T. Rowe Price GNMA	*	*	*	0.1	2.5	2.8	1.7									
PRHYX	T. Rowe Price High Yld (closed,1%r<1yr)	*	*	*	1.5	3.4	6.8	5.5									
RPIBX	T. Rowe Price Int'l Bond (2%r<90d)	*	*	*	-0.8	2.4	2.6	3.3									
PRCIX	T. Rowe Price New Income	*	*	*	0.2	3.1	2.6	1.7									
RPSIX	T. Rowe Price Spectrum Income	*	*	*	1.0	3.5	6.6	4.8									
PRWBX	T. Rowe Price S-T Bond	B	*	*	0.2	2.2	2.9	2.5									
PRULX	T. Rowe Price U.S. Treas. L-T	*	*	*	-0.3	4.8	0.7	-1.3									
TGHNX	TCW Galileo High Yield Bond	*	*	*	1.5	3.4	7.6	6.3									
TGMNX	TCW Galileo Total Return Bond	*	*	*	0.2	3.9	4.2	3.3									
USAIX	USAA Income	*	*	*	0.3	3.8	3.6	2.6									
VAGIX	Value Line Aggressive Inc (1%r<120d)	*	*	*	0.2	-1.4	-0.8	-0.8									
VALBX	Value Line U.S. Govt Sec	*	*	*	0.2	3.1	3.1	2.4									
VFIX	Vanguard GNMA	B	*	*	0.1	3.2	4.0	2.4									
VWEHX	Vanguard High Yield Corporate (1%r<1yr)	*	B	*	1.1	3.5	7.0	4.8									
VIPSX	Vanguard Inflation Protected Sec	B	*	*	-0.5	2.7	1.1	0.2									
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	-0.3	2.8	1.7	0.8									
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	-0.4	5.2	1.0	-1.0									
VUSTX	Vanguard L-T U.S. Treasury	*	*	*	-0.5	4.8	0.6	-1.5									
VFSTX	Vanguard Short-Term Investment Grade	B	*	*	-0.1	2.2	3.3	2.6									
VSGBX	Vanguard S-T Federal	*	*	*	0.0	2.2	3.0	2.3									
VFISX	Vanguard S-T Treasury	B	*	*	-0.1	1.8	2.5	1.9									
VBMFX	Vanguard Total Bond Market Index	*	*	*	-0.2	2.8	2.3	1.4									
STCBX	Wells Fargo Adv Corporate Bond Inv	*	*	*	-0.1	3.5	2.6	1.6									
STVSX	Wells Fargo Adv Govt Sec Inv	*	*	*	-0.2	2.8	2.2	1.6									
MNTRX	Wells Fargo Adv Total Return Bond	*	*	*	-0.3	3.2	2.6	1.9									

**Shortcut to Finding Your Fund!**

**Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Make sure you search "in the current PDF document." The results should show every spot where your fund appears!**

(Hotline, continued from page 1)

At the same time, the drop in gas prices has given the consumer the equivalent of a substantial tax cut. So far this month the cut is being spent, though last week saw a drop according to the retail store surveys. We see slow growth ahead.

**The Stock Market** – Despite the rally in large caps, valuations for the overall market remain very reasonable provided the earnings estimates hold up. As we said earlier, so far they have this earnings season. We still wonder going forward. Looking abroad, the European economies continue to perform well, and the markets there hit a five-year high last week. We still favor international markets.

**The Select Portfolio** – There is no change.

**PORTFOLIO HOLDINGS**  
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