

## MONEYLETTER HOTLINE 8/9/06

### Bearishness, Not Bear Market

As we expected the Fed paused yesterday. The markets greeted the pause with moderate selling. The market saw the dark side of the pause and concentrated on slow growth rather than a halt to rate increases. As for Wall Street, confusion reigned supreme today, with the commentary pointing in every direction from a recession ahead to inflation that will force the Fed's hand for increased interest rates.

Whatever the commentary, it was negative. Bearishness has taken over. Our view is that the market is in a period of adjustment to the realities of a slower economy. The selling will be overdone, and we will then see stocks move up again. The broad averages will show only modest gains for the year. But we believe there will be areas that will do better than the broad averages, such as energy and export-oriented firms. Funds run by good stockpickers will shine. The economy will still be growing, though slowly. And stocks will be supported by lower interest rates. This is a difficult period, but we do not see a bear market ahead.

There is no change in our allocations.

**New Fund Ratings** – For domestic stock funds, five funds are now rated Buy: Russell 1000 Value (an ETF), DJ WI US LargeCap Value (an ETF), Vanguard Equity-Income, Russell 3000 Value (an ETF) and American Century Equity Income. Hodges Fund is now rated Hold. Janus Orion and Heartland Value are now rated Sell. For international stock funds, three funds are now rated Buy: Vanguard European Stock Index, S&P 350 Europe Plus (an ETF) and Vanguard European ETF. Two funds are rated Hold: Julius Baer International Equity and Janus Overseas. Four funds are now rated Sell: Oakmark International Small Cap, DWS Global Thematic, Fidelity South East Asia and Forward International Small Companies.

Janus Orion is in the MONEYLETTER Venturesome and Moderate portfolios. We will switch the fund into Powershares Dynamic Large Cap Value (an ETF) in both portfolios. Vanguard Capital Value in the Vanguard Venturesome portfolio is a recommended Sell. We will switch the fund into Vanguard Dividend Growth. Forward International Small Companies is in the MONEYLETTER Moderate portfolio. We will switch the fund into Icon Europe.

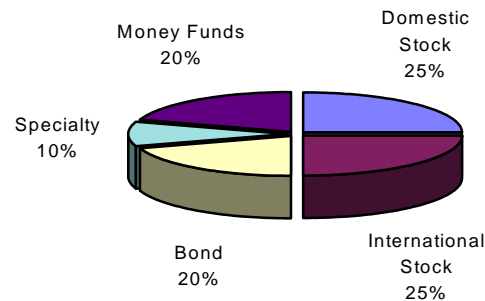
**The Economy** – Last Friday's employment report convinced skeptics that indeed the economy has slowed. But it was not a recession report. The unemployment rate rose, yet there were still reasonable job gains. And income growth continues robust. There is weakness in housing, and \$3.00 gasoline hurts. The economy is still growing, and is not heading for stagnation.

**The Stock Market** – An important shift is occurring in the U.S. market. Large cap, mainly value, is replacing small cap as a leader. We expect the shift will last for some months, at least.

**The Select Portfolio** – There are no changes.

## ETF MODEL PORTFOLIO

### MONEYLETTER Plus ETF



### Holdings

<u>Fund</u>	<u>Purchase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Value 7/31/06</u>
Schwab MMF			17,365	\$1.00	\$17,365
Morningstar Large Value (iS) (JKF)	7/28/06	0.0	120	76.60	9,192
Dynamic LC Value (Powershares) (PWV)	6/14/06	7.6	839	17.73	14,873
MSCI EMU (iS) (EZU)	6/14/06	10.1	153	89.11	13,634
MSCI Pacific ex-Japan (iS) (EPP)	6/14/06	6.4	99	108.44	10,736
GS Natural Resources (iS) (IGE)	5/15/06	2.5	100	101.76	10,211
Lehman Aggregate Bond (iS) (AGG)	5/15/06	1.6	207	98.40	20,332
<b>TOTAL VALUE</b>					<b>\$96,343</b>
Inception = 5/15/06					<u>Since Inception</u>
<b>TOTAL RETURNS (as of 7/31/06)</b>		<u>1-Month</u>			
		1.1%			-3.7%

*To all our subscribers who took the time to comment on our format changes, thank you. We've included many of your suggestions, and we hope you find ML Plus even more useful.*

## Domestic Stock Funds — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	JKF	Morningstar Large Value (iS)	B	B	B	4.2%	11.1%	16.0%	13.9%	31	DODGX	Dodge & Cox Stock (closed)	H	H	H	0.0	4.0	11.0	16.8
2	PWV	Powershares Dynamic LC Value	B	B	B	3.3	8.6	14.4	11.0	32	PEY	PowerShares HiYld Div Achievers	H	H	H	3.6	5.1	2.6	4.5
3	LSGIX	Loomis Sayles Value (closed,\$100k)	B	B	B	1.5	6.8	15.1	10.3	33	PRFDX	T. Rowe Price Equity-Income	H	H	H	0.7	4.7	7.3	6.2
4	VTV	Vanguard Value ETF	B	B	B	2.2	7.5	12.4	9.6	34	NEEGX	Needham Growth Fund (2%r<60d)	H	H	H	0.6	1.5	14.9	9.4
5	VIVAX	Vanguard Value Index	B	B	B	2.2	7.5	12.3	9.6	35	ICSLX	ICAP Select Equity	H	H	H	0.9	3.6	9.3	8.2
6	GEVIX	Columbia Disciplined Value CIZ	B	B	B	1.8	6.6	14.9	10.0	36	IWS	Russell MidCap Value (iS)	H	H	H	-0.3	4.1	9.4	7.5
7	DVY	DJ Select Dividend Index (iS)	H	H	H	3.7	8.5	6.3	9.2	37	SAIFX	Salomon Brothers Investors	H	H	H	0.5	3.9	8.9	6.1
8	IWD	Russell 1000 Value (iS)	B	B	B	2.0	7.2	11.8	9.9	38	SLASX	Selected American Shares	H	H	H	0.0	3.7	9.8	4.2
9	SAOPX	Salomon Brothers Opportunity	B	B	B	0.7	7.0	13.5	9.5	39	GABAX	Gabelli Asset (2%r<7d)	H	H	H	-0.7	4.4	7.2	8.1
10	ELV	DJ WI US LargeCap Value (stTr)	B	B	B	1.9	7.0	11.4	8.4	40	TAVFX	Third Avenue Value (\$10k,1%r<60d)	H	H	H	0.0	2.5	10.9	5.9
11	VEIPX	Vanguard Equity-Income	B	B	B	1.8	7.2	10.0	8.9	41	OEF	S&P 100 (iS)	H	H	H	1.0	4.1	4.6	4.5
12	IWW	Russell 3000 Value (iS)	B	B	B	1.7	6.5	11.4	9.4	42	JKI	Morningstar Mid Value (iS)	H	H	H	-0.3	3.9	6.7	6.3
13	TWEIX	American Century Equity Income	B	B	B	2.4	7.2	8.3	8.4	43	MUTHX	Mutual Shares (1%) CIZ	H	H	H	0.1	2.5	9.0	4.7
14	CGMFX	CGM Focus	*	B	B	0.0	3.1	20.8	17.1	44	TWVLX	American Century Value	H	H	H	0.6	3.3	6.1	4.0
15	HOVLX	Homestead Value (2%r<30d)	B	B	B	0.4	6.0	11.9	8.8	45	TRMCX	T. Rowe Price Mid Cap Value (closed)	H	H	H	0.3	2.5	8.5	5.7
16	DGAGX	Dreyfus Appreciation	H	H	H	2.8	6.4	7.0	6.4	46	JSVAX	Janus Contrarian	*	H	H	-1.1	0.7	14.6	4.9
17	IVE	S&P 500 Value (iS)	H	H	H	0.6	6.2	10.4	8.0	47	VASVX	Vanguard Selected Value(\$25k,1%r<1yr)	H	H	H	0.9	3.8	3.8	4.2
18	FAIRX	Fairholme Fund (2%r<60d)	H	H	H	0.1	4.5	14.4	9.8	48	BEGRX	Mutual Beacon (2%r<7d) CIZ	H	H	H	0.3	2.5	7.6	4.6
19	VWNFX	Vanguard Windsor II (closed,\$10k)	H	H	H	1.4	5.6	10.0	6.6	49	UMBSX	UMB Scout Stock	H	H	H	-0.3	2.3	8.7	4.7
20	FSLVX	Fidelity Large Cap Value	H	H	H	1.0	5.1	11.5	7.3	50	CRMMX	CRM Mid Cap Value Inv (closed)	H	H	H	-0.7	2.7	7.9	5.1
21	VDIGX	Vanguard Dividend Growth	H	H	H	1.9	5.4	9.0	7.0	51	TGIGX	TCW Dividend Focused N	H	H	H	-0.3	3.7	4.7	5.1
22	NYC	NYSE Composite (iS)	H	H	H	0.7	4.6	12.3	8.1	52	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	*	H	H	-2.4	2.2	11.4	7.5
23	WWNPX	Kinetics Paradigm (2%r<30d)	B	B	B	-0.6	4.5	13.1	11.9	53	TGDVX	TCW Diversified Value N	H	H	H	-0.8	2.9	7.0	5.9
24	PVLDX	Allianz OCC Value D (2%r<7d)	*	H	H	2.4	4.8	7.8	5.7	54	FDEQX	Fidelity Disciplined Equity	H	H	H	-0.1	2.3	7.5	4.4
25	NY	NYSE 100 (iS)	H	H	H	1.6	5.0	8.5	5.8	55	SMCDX	Wells Fargo Advantage MC Disciplined	H	H	H	-1.4	2.5	8.8	6.0
26	OAKBX	Oakmark Equity&Income (2%r<90d)	H	H	H	1.2	4.9	9.3	5.1	56	CBMDX	Wells Fargo Adv C&B Mid Cap Value	S	S	S	-1.0	2.7	7.5	7.1
27	FEQIX	Fidelity Equity-Income	H	H	H	0.9	4.7	10.0	6.8	57	MXXIX	Marsico 21st Century (2%r<30d)	H	H	H	-3.6	0.7	15.8	5.0
28	DIA	Dow 30 Industrials (Diamonds)	H	H	H	0.4	5.5	8.4	6.4	58	VCVIX	Vanguard Convert Sec (\$10k,1%r<1yr)	H	H	H	-0.2	0.7	10.7	5.3
29	USCGX	USAA Capital Growth	*	H	H	0.5	3.4	12.9	8.0	59	RSVAX	RS Value	S	S	S	0.6	1.7	6.9	5.3
30	MQIFX	Mutual Qualified (2%r<7d) CIZ	H	H	H	0.6	4.1	10.3	6.4	60	SPY	<b>S&amp;P 500 (SPDR)</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>0.3</b>	<b>2.4</b>	<b>5.5</b>	<b>3.8</b>

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	PRDGX	T. Rowe Price Dividend Growth	S	S	S	-0.3	2.8	5.5	4.0	91	IYY	DJ US Total Market (iS)	S	S	S	-0.3	1.3	5.4	3.4
62	TWEBX	Tweedy, Browne American Value (closed)	S	S	S	1.1	2.0	5.3	3.5	92	HSGFX	Hussman Strategic Growth (1.5%r<180d)	S	S	S	0.1	1.5	4.3	2.8
63	NOIEX	Northern Income Equity	S	S	S	0.3	2.4	5.3	4.5	93	CFIMX	Clipper Fund	S	S	S	-0.3	2.5	2.3	1.9
64	FVDFX	Fidelity Value Discovery	H	H	H	-0.9	0.4	12.0	5.8	94	SNXFX	Schwab 1000 Fund (2%r<30d)	S	S	S	-0.5	1.5	5.1	3.1
65	BIGRX	American Century Income & Growth	S	S	S	0.5	2.5	4.7	4.0	95	VUVLX	Vanguard U.S. Value	S	S	S	1.1	1.1	3.7	3.1
66	PRWCX	T. Rowe Price Cap Appreciation	H	H	H	0.3	1.9	6.1	3.9	96	VTI	Vanguard Total Stock Mkt ETF	S	S	S	-0.6	1.2	5.7	3.5
67	<b>IVV</b>	<b>S&amp;P 500 (iS)</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>0.1</b>	<b>2.2</b>	<b>5.4</b>	<b>3.7</b>	97	FCVSX	Fidelity Convertible Securities	S	S	S	-1.7	0.3	9.8	5.9
68	JKD	Morningstar Large Core (iS)	S	S	S	-0.3	2.4	5.4	2.3	98	VISVX	Vanguard Small-Cap Value Index	S	S	S	-1.5	1.4	6.7	7.1
69	<b>FSMKX</b>	<b>Fidelity Spartan 500 (\$10k)</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>0.1</b>	<b>2.1</b>	<b>5.4</b>	<b>3.6</b>	99	YACKX	Yacktman Fund (2%r<30d)	S	S	S	-0.1	2.0	2.9	4.2
70	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	H	H	H	-1.2	2.9	5.3	3.8	100	VBR	Vanguard SmallCap Value ETF	S	S	S	-1.5	1.4	6.7	7.3
71	<b>VFINX</b>	<b>Vanguard 500 Index</b>	<b>S</b>	<b>S</b>	<b>S</b>	<b>0.1</b>	<b>2.1</b>	<b>5.4</b>	<b>3.5</b>	101	SSMVX	Wells Fargo Adv SC Value CI Z (closed)	S	S	S	-1.9	-1.0	13.0	6.1
72	IWN	Russell 2000 Value (iS)	*	S	S	-2.0	2.1	8.2	9.2	102	VTSMX	Vanguard Total Stk Mkt	S	S	S	-0.7	1.1	5.5	3.4
73	VV	Vanguard LargeCap ETF	S	S	S	0.0	1.9	5.8	3.4	103	BEQGX	American Century Equity Growth	S	S	S	-0.5	1.3	4.8	3.3
74	LLPFX	Longleaf Partners (closed)	H	H	H	-3.2	2.7	8.4	5.9	104	IWV	Russell 3000 (iS)	S	S	S	-0.6	1.1	5.1	3.2
75	HAVLX	Harbor Large Cap Value Inst (\$50k)	H	H	H	0.6	2.9	2.2	3.1	105	BARAX	Baron Asset	S	S	S	-3.9	2.0	7.8	3.0
76	RYLPX	Royce Low Priced Stock (closed,1%)	S	S	S	-2.5	-0.8	15.8	7.5	106	PWP	PowerShares Dynamic MC Value	S	S	S	-1.6	1.6	5.3	2.8
77	TGLNX	TCW Galileo Equities N	S	S	S	-2.3	2.1	8.1	4.2	107	JORNX	Janus Orion	*	S	S	-3.3	-0.6	13.2	4.8
78	FDGFX	Fidelity Dividend Growth	S	S	S	0.9	1.5	4.9	2.6	108	JAVLX	Janus Twenty (closed)	S	S	S	0.2	-0.1	6.5	1.9
79	FFIDX	Fidelity Fund	S	S	S	0.0	1.0	7.3	3.2	109	HRTVX	Heartland Value (2%r<10d)	*	S	S	-4.4	0.2	12.1	9.5
80	LLSCX	Longleaf Partners Smallcap (closed)	S	S	S	0.1	0.2	9.0	3.5	110	DREVX	Dreyfus Fund	S	S	S	-0.3	0.4	5.4	2.0
81	IWB	Russell 1000 (iS)	S	S	S	-0.1	1.8	5.3	3.4	111	FEQTX	Fidelity Equity-Income II	S	S	S	-0.1	0.3	4.9	3.0
82	DSV	DJ WI US SmallCap Value (stTr)	*	S	S	-1.4	1.2	8.6	7.8	112	FTQGX	Fidelity Focused Stock	*	S	S	-2.9	1.0	7.5	2.6
83	SCDGX	DWS Growth & Income S (closed,2%r<15d)	S	S	S	1.1	1.3	4.5	1.8	113	SSHFX	Sound Shore (\$10k)	H	H	H	-0.6	0.5	5.1	1.4
84	WVALX	Weitz Value Fund (\$10k)	S	S	S	-1.4	3.3	2.8	3.9	114	TMW	DJ WI Total Market (stTr)	S	S	S	-0.8	0.7	5.0	2.7
85	JMCVX	Janus Mid Cap Value	S	S	S	-0.8	1.3	6.7	3.8	115	PFVLX	Preferred Value	S	S	S	0.0	0.8	3.3	2.3
86	MERDX	Meridian Fund (2%r<60d)	S	S	S	-0.9	1.2	7.1	5.1	116	FCNTX	Fidelity Contrafund (closed)	S	S	S	-2.2	-0.7	10.1	2.7
87	ISI	S&P 1500 (iS)	S	S	S	-0.4	1.6	5.2	3.4	117	NGUAX	Neuberger Berman Guardian	S	S	S	-0.2	0.1	4.9	1.5
88	VQNPX	Vanguard Growth & Income	S	S	S	-0.1	1.5	4.9	2.4	118	RYVPX	Royce Value Plus (1%r<180d)	*	S	S	-3.2	-3.3	17.7	5.9
89	OAKMX	Oakmark Fund (2%r<90d)	S	S	S	-0.4	3.0	1.5	3.5	119	HDPMX	Hodges Fund (2%r<90d)	*	H	H	-3.7	-3.1	18.0	5.2
90	FTRNX	Fidelity Trend	S	S	S	0.1	0.6	6.6	2.7	120	JKJ	Morningstar Small Core (iS)	S	S	S	-3.1	0.1	8.5	7.5

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FGRTX	Fidelity Growth & Income II	S	S	S	-0.9	-0.6	6.7	1.6	151	KLD	KLD Select Social (iS)	S	S	S	-1.8	0.2	2.4	0.7
122	FDSSX	Fidelity Stock Selector	S	S	S	-1.0	-0.4	6.3	1.9	152	VPCCX	Vanguard PRIMECAP Core(\$10,000)	S	S	S	-1.9	-1.4	6.6	1.9
123	FDSVX	Fidelity Discovery	S	S	S	0.1	-0.8	5.3	2.3	153	MNSCX	WellsFargo Adv Small Cap Growth (closed)	S	S	S	-4.9	-1.3	10.4	6.7
124	RIMEX	Rainier Core Equity (\$25k)	S	S	S	-1.8	-0.2	6.6	2.6	154	VPMCX	Vanguard PRIMECAP (closed,\$25k,1%r<1yr)	S	S	S	-2.5	-1.5	7.2	1.9
125	DGRIX	Dreyfus Growth & Income	S	S	S	0.3	0.0	3.1	1.0	155	WMCVX	Wasatch Small Cap Value (closed,2%r<60d)	*	S	S	-3.7	-0.2	5.5	5.4
126	BPTRX	Baron Partners	S	S	S	-5.8	1.4	8.8	4.5	156	PWC	PowerShares Dynamic Market Port	S	S	S	-1.5	-1.4	5.2	2.2
127	BPAVX	Robeco Boston Partners All Cap Value	S	S	S	-0.7	0.0	4.4	3.0	157	RYVFX	Royce Value (1%r<180d)	S	S	S	-3.5	-2.7	11.2	3.2
128	WEHIX	Weitz Hickory (\$10k)	*	S	S	-2.1	1.8	1.9	3.7	158	RYPRX	Royce Premier (closed,1%r<180d)	S	S	S	-3.4	-3.1	11.4	1.8
129	VWNDX	Vanguard Windsor	S	S	S	-2.0	0.8	4.3	2.6	159	ATASX	ABN AMRO/TAMRO Small Cap N	*	S	S	-4.4	-1.4	8.3	8.5
130	JKL	Morningstar Small Value (iS)	S	S	S	-1.3	0.0	4.9	5.8	160	VO	Vanguard MidCap ETF	S	S	S	-2.8	-1.6	6.5	2.4
131	CAMOX	Cambiar Opportunity	S	S	S	-1.3	0.4	3.8	2.8	161	IJS	S&P 600 SmallCap Value (iS)	*	S	S	-3.5	-0.9	5.7	6.6
132	STCSX	Wells Fargo Adv Common Stock Z (closed)	S	S	S	-2.1	-0.8	8.0	3.9	162	DSEFX	Domini Social Equity Fund (2%r<90d)	S	S	S	-0.3	-1.0	1.0	0.1
133	RSP	Rydex S&P Equal Weight	*	S	S	-1.8	0.0	5.0	2.8	163	VIMSX	Vanguard Mid-Cap Index	S	S	S	-2.8	-1.7	6.5	2.3
134	IOLIX	ICON Long/Short	*	S	S	-3.1	-1.6	10.6	6.4	164	TGVNX	TCW Value Opportunities	*	S	S	-2.2	-2.1	5.9	3.0
135	FLCSX	Fidelity Large Cap Stock	S	S	S	-1.2	-1.0	6.2	1.1	165	PRGFX	T. Rowe Price Growth Stock	S	S	S	-1.3	-1.8	3.6	0.4
136	PRGIX	T. Rowe Price Growth & Income	S	S	S	-0.6	0.2	2.6	1.3	166	VALSX	Value Line Special Situations	S	S	S	-4.0	-1.7	7.4	3.0
137	IJJ	S&P 400 MidCap Value (iS)	*	S	S	-2.6	-0.4	6.8	4.9	167	FSLSX	Fidelity Value Strategies	*	S	S	-2.0	-2.0	4.9	2.0
138	NTHFX	Northeast Investors Growth	*	S	S	-1.4	-1.4	7.4	1.9	168	WPSRX	Westport Select Cap R (closed)	S	S	S	-1.0	-1.6	2.0	1.6
139	FDVLX	Fidelity Value	S	S	S	-1.5	-1.2	6.9	2.6	169	SCOVX	Wells Fargo Adv SC Disciplined	*	S	S	-2.9	-2.0	6.1	7.7
140	LSCRX	Loomis Sayles Small Cap Value Ret	S	S	S	-3.7	-0.2	7.6	6.5	170	NBSSX	Neuberger Berman Focus	*	S	S	-3.1	-1.1	3.4	3.3
141	FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	S	S	S	-1.4	-1.2	6.3	4.2	171	IVW	S&P 500 Growth (iS)	S	S	S	-0.4	-1.7	0.8	-0.5
142	TASCX	Third Avenue SC Value (closed,1%r<1yr)	S	S	S	-1.6	-0.9	5.8	3.5	172	SNIGX	SIT Large Cap Growth (2%r<30d)	S	S	S	-1.9	-2.0	3.7	0.0
143	SLSSX	Selected Special Shares	S	S	S	-3.0	-0.2	6.0	3.1	173	BPMCX	Robeco Boston Partners Mid Cap Value	S	S	S	-2.2	-1.7	3.0	0.6
144	RYTRX	Royce Total Return (1%r<180d)	S	S	S	-2.0	-1.0	6.6	3.9	174	JKG	Morningstar Mid Core (iS)	S	S	S	-1.7	-2.4	4.1	1.4
145	PWY	Power Shares Dynamic SmCap Value	S	S	S	-1.2	-0.2	3.4	4.8	175	PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	S	S	S	-4.8	-2.1	7.8	5.4
146	IWR	Russell MidCap (iS)	*	S	S	-2.2	-0.8	6.2	3.3	176	RSPFX	RS Partners (closed)	S	S	S	-1.7	-3.0	5.3	3.6
147	FBRVX	FBR Small Cap (closed,1%r<90d)	S	S	S	-4.5	1.6	3.6	7.3	177	FIDYX	AIM Dynamics Inv (closed)	*	S	S	-4.0	-2.4	7.0	4.0
148	IYJ	DJ US Industrial (iS)	S	S	S	-5.5	0.6	7.4	1.8	178	PENNX	Penn Mutual (1%r<180d)	S	S	S	-3.2	-3.3	8.0	3.2
149	NICSX	Nicholas Fund	S	S	S	-0.1	-0.2	1.1	1.5	179	FGRIX	Fidelity Growth & Income	S	S	S	-1.8	-1.5	1.2	-0.2
150	FMCSX	Fidelity Mid-Cap Stock(closed,.75%r<30d)	*	S	S	-4.6	-1.8	11.8	5.0	180	BRWIX	Brandywine Fund (\$10k)	S	S	S	-2.5	-2.6	4.8	1.9

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
181	DNLDX	Dreyfus New Leaders	S	S	S	-2.6	-3.2	6.4	0.3	211	DRTHX	Dreyfus Premier Third Century (closed)	S	S	S	-1.4	-2.5	-0.7	-1.9
182	FDCAX	Fidelity Capital Appreciation	*	S	S	-3.8	-2.1	5.3	2.3	212	PESPX	Dreyfus Mid Cap Index (1%r<180d)	S	S	S	-3.5	-3.4	4.6	1.2
183	VSEQX	Vanguard Strategic Equity (closed)	S	S	S	-3.4	-1.9	4.1	3.0	213	NCTWX	Nicholas II (\$100k)	S	S	S	-2.2	-2.9	1.2	-0.9
184	OTCFX	T. Rowe Price Small Cap Stock (closed)	S	S	S	-3.7	-2.9	6.8	2.7	214	VALLX	Value Line Leveraged Growth	*	S	S	-3.1	-3.7	4.0	2.0
185	NPRTX	Neuberger Berman Partners	*	S	S	-1.0	-3.7	4.8	1.1	215	RSGRX	RS Growth	S	S	S	-2.4	-4.1	3.9	-0.8
186	VXF	Vanguard Extended Mkt ETF	*	S	S	-3.5	-2.5	5.5	2.5	216	AVALX	Aegis Value Fund (\$10k)	S	S	S	-2.7	-3.8	3.4	4.1
187	RIMSX	Rainier Small/Mid Cap Equity (closed)	*	S	S	-5.9	-3.6	11.7	3.9	217	BWAFX	Brandywine Advisors (\$10k)	S	S	S	-2.5	-3.9	3.1	0.2
188	ARTQX	Artisan Mid Cap Value (closed)	S	S	S	-2.1	-2.0	2.0	1.2	218	VMRGX	Vanguard/Morgan Growth	S	S	S	-2.9	-3.7	3.4	-1.0
189	VCVLX	Vanguard Capital Value	S	S	S	-3.6	-1.1	2.0	0.3	219	RYPNX	Royce Opportunity (1%r<180d)	S	S	S	-4.8	-4.3	7.6	5.1
190	FMILX	Fidelity New Millennium (closed)	*	S	S	-6.7	-3.2	11.6	3.3	220	CRMSX	CRM Small Cap Value Inv (closed)	*	S	S	-4.0	-3.6	4.5	0.3
191	FDFFX	Fidelity Independence	S	S	S	-3.8	-3.0	7.0	1.5	221	PWJ	Power Shares Dynamic MidCap Grow	S	S	S	-5.2	-4.4	7.9	-1.1
192	BLUEX	Brandywine Blue (\$10k)	S	S	S	-1.6	-1.8	0.4	2.2	222	MOPIX	MainStay Small Cap Opportunity (closed)	S	S	S	-3.3	-2.7	0.7	2.6
193	VEXMX	Vanguard Extended Market Index	S	S	S	-3.6	-2.7	5.4	2.4	223	JAENX	Janus Enterprise	S	S	S	-3.1	-4.6	4.9	-0.2
194	NMANX	Neuberger Berman Manhattan	*	S	S	-4.6	-3.5	8.7	2.8	224	MAVFX	Matrix Advisors Value (1%r<60d)	S	S	S	-1.8	-3.6	-0.1	-2.6
195	BRSVX	Bridgeway Small Cap Value	S	S	S	-7.0	-2.1	8.7	5.1	225	NBNGX	Sit Mid Cap Growth (2%r<30d)	*	S	S	-3.4	-5.2	6.2	-0.9
196	TWHIX	American Century Heritage	S	S	S	-6.5	-4.2	13.1	3.7	226	JAGIX	Janus Growth & Income	S	S	S	-2.7	-5.2	5.1	-0.7
197	JANSX	Janus Fund	S	S	S	-1.6	-2.7	1.8	-0.3	227	CLSPX	Columbia Mid Cap Growth ClZ	S	S	S	-4.6	-5.8	9.1	1.1
198	IWM	Russell 2000 (iS)	*	S	S	-4.1	-2.6	5.2	4.7	228	GEGTX	Columbia Large Cap Growth ClZ	S	S	S	-3.0	-3.6	1.2	-1.9
199	WBG SX	William Blair Growth (1%r<60d)	S	S	S	-4.0	-2.4	4.1	-0.9	229	IWF	Russell 1000 Growth (iS)	S	S	S	-2.4	-3.2	-0.9	-2.5
200	SCQGX	DWS Large Comp Growth S (closed,2%	S	S	S	-1.2	-3.5	2.8	-2.1	230	CHTTX	ABN Amro Mid Cap	*	S	S	-2.8	-4.5	2.8	1.4
201	IJR	S&P 600 SmallCap (iS)	*	S	S	-3.9	-2.6	4.3	4.3	231	USGRX	USAA Growth & Income	S	S	S	-2.4	-3.8	0.6	-1.5
202	FEXPX	Fidelity Export & Multinat'l(.75%r<30d)	S	S	S	-2.8	-4.0	6.0	-0.4	232	VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	*	S	S	-4.0	-4.7	4.9	-0.1
203	IJH	S&P 400 MidCap (iS)	S	S	S	-3.4	-3.2	4.8	1.4	233	TWCGX	American Century Growth	*	S	S	-2.2	-3.9	0.1	-2.5
204	NBGNX	Neuberger Berman Genesis (closed)	S	S	S	-1.4	-4.1	3.8	1.2	234	CIP SX	Champlain Samll Company	S	S	S	-3.9	-3.5	1.7	1.3
205	NAESX	Vanguard SmallCap Index	S	S	S	-3.8	-2.9	4.5	3.5	235	ACBGX	USGlobal Holmes Growth (.25%r<30d)	S	S	S	-5.0	-4.4	5.4	2.4
206	MDY	S&P 400 MidCap (SPDR)	S	S	S	-3.5	-3.3	4.9	1.3	236	GABGX	GAMCO Growth AAA (2%r<7d)	S	S	S	-2.2	-4.9	2.3	-2.0
207	OBSWX	Old Mutual Small Cap (2%r<10d)	S	S	S	-3.3	-1.7	0.6	2.2	237	SOPFX	Wells Fargo Advantage Opportunity	S	S	S	-3.1	-3.8	0.8	-0.3
208	OAKLX	Oakmark Select (2%r<90d)	S	S	S	-2.8	-2.1	0.6	-0.5	238	IZZYX	Ironwood Isabelle Small Company Stock	S	S	S	-5.4	-4.8	6.6	4.0
209	THPGX	Thompson Plumb Growth	S	S	S	-0.6	-2.4	-1.9	-0.4	239	WBSNX	WmBlair S-C Growth N (1%r<60d)	*	S	S	-4.1	-4.1	2.8	2.4
210	VB	Vanguard SmallCap ETF	S	S	S	-4.0	-2.9	4.3	3.5	240	BPSCX	Robeco Boston Ptnrs SCV (closed,1%r<1yr)	S	S	S	-3.5	-4.1	2.0	-0.3

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
241	NESGX	Needham Small Cap Growth (2%r<60d)	S	S	S	-3.1	-3.8	0.4	0.6	271	DSG	DJ WI US SmallCap Growth (stTr)	*	S	S	-5.5	-5.9	3.1	0.9
242	MFOCX	Marsico Focus (2%r<30d)	S	S	S	-3.1	-5.0	3.3	-3.1	272	IJK	S&P 400 MidCap Growth (iS)	S	S	S	-4.5	-6.4	2.5	-2.0
243	RPMGX	T. Rowe Price Mid Cap Growth (closed)	S	S	S	-4.3	-5.3	5.8	-2.6	273	JKH	Morningstar Mid Growth (iS)	S	S	S	-6.1	-6.5	4.7	-1.5
244	RYSEX	Royce Special Equity (1%r<180d)	S	S	S	-4.4	-3.4	1.1	0.7	274	BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	*	S	S	-5.3	-6.4	3.1	0.9
245	FFTYX	Fidelity Fifty	*	S	S	-5.7	-4.5	5.8	-1.1	275	WAHGX	Wasatch Heritage Growth (2%r<60d)	S	S	S	-1.9	-5.8	-4.2	-3.5
246	VUG	Vanguard Growth (VIPER)	S	S	S	-2.7	-3.8	-0.8	-2.6	276	CUEGX	CS Mid Cap Growth (closed)	*	S	S	-2.8	-6.4	-1.3	-3.1
247	ELG	DJ US WI LargeCap Growth (stTr)	S	S	S	-2.5	-4.0	-0.5	-2.3	277	MUHLX	Muhlenkamp Fund (2%r<30d)	S	S	S	-1.7	-5.9	-4.9	-4.1
248	VIGRX	Vanguard Growth Index	S	S	S	-2.7	-3.8	-0.9	-2.7	278	CUCAX	CS Capital Appreciation Comm	S	S	S	-1.9	-7.0	-2.1	-5.1
249	IWZ	Russell 3000 Growth (iS)	S	S	S	-2.8	-3.9	-0.8	-2.5	279	FFSCX	Forward Hoover Small Cap (2%r<180d)	S	S	S	-4.5	-7.5	2.8	0.6
250	IJT	S&P 600 SmallCap Growth (iS)	*	S	S	-4.5	-4.3	2.6	1.9	280	BUFSX	Buffalo Small Cap (2%r<180d)	*	S	S	-3.5	-6.4	-1.9	-0.8
251	IWP	Russell Mid Cap Growth (iS)	*	S	S	-3.7	-5.3	3.3	-0.8	281	PFGRX	Preferred Large Cap Growth	S	S	S	0.0	-8.6	-1.6	-7.5
252	FSLCX	Fidelity SC Stock (closed,2%r<60d)	S	S	S	-5.1	-5.1	4.7	1.2	282	TWCVX	American Century Vista	S	S	S	-6.8	-6.7	3.7	0.2
253	KAUFX	Federated Kaufmann Fund(0.2%)	*	S	S	-4.5	-5.3	4.2	-1.1	283	VEXPX	Vanguard Explorer (closed)	*	S	S	-5.3	-7.0	2.1	-0.9
254	FDGRX	Fidelity Growth Company (closed)	*	S	S	-4.1	-6.0	5.4	-3.0	284	ARGFX	Ariel Fund	S	S	S	-3.1	-5.8	-4.5	-1.3
255	MGRIX	Marsico Growth & Income (2%r<30d)	S	S	S	-2.9	-4.9	0.7	-3.5	285	TGSCX	TCW Galileo Small Cap Growth	*	S	S	-7.6	-7.3	5.6	1.1
256	OBHGX	Old Mutual Growth (2%r<10d)	*	S	S	-4.8	-5.6	5.3	-1.3	286	WGRO	Wasatch Core Growth(closed,2%r<60d)	S	S	S	-2.8	-6.2	-4.4	-2.0
257	FBGRX	Fidelity Blue Chip Growth	S	S	S	-1.6	-4.6	-2.0	-3.8	287	BGRFX	Baron Growth (closed)	S	S	S	-7.3	-5.0	-1.0	-0.3
258	FMAGX	Fidelity Magellan (closed)	S	S	S	-4.2	-4.6	1.8	-1.6	288	PRWAX	T. Rowe Price New America	S	S	S	-4.0	-6.4	-2.7	-4.8
259	DREQX	Dreyfus Growth Opportunity (2%r<60d)	S	S	S	-2.4	-5.0	-0.3	-3.9	289	VBK	Vanguard SC Growth ETF	*	S	S	-6.1	-7.3	2.4	-0.1
260	USAUX	USAA Aggressive Growth	*	S	S	-2.9	-5.3	0.1	-3.8	290	VISGX	Vanguard Small Cap Growth Index	S	S	S	-6.2	-7.2	2.1	-0.2
261	SSMGX	Sit Small Cap Growth (2%r<30d)	*	S	S	-6.1	-6.1	6.8	-0.1	291	RSMOX	RS MidCap Opportunities	S	S	S	-5.9	-8.5	4.7	-0.8
262	STDIX	Wells Fargo Advantage Discovery	*	S	S	-5.4	-5.4	3.6	0.9	292	IWO	Russell 2000 Growth (iS)	*	S	S	-6.4	-7.3	2.1	0.4
263	ICNIX	ICON Core Equity	*	S	S	-5.8	-6.0	5.2	-0.1	293	PRNHX	T. Rowe Price New Horizons	*	S	S	-5.1	-8.2	2.2	-2.7
264	BOGLX	Bogle Small Cap Growth (closed)	*	S	S	-6.6	-6.2	6.7	2.4	294	PWB	Power Shares Dynamic LargeCap Gr	S	S	S	-3.3	-7.1	-3.4	-5.1
265	ARTMX	Artisan Midcap(closed)	S	S	S	-4.9	-5.7	2.8	-2.2	295	STRFX	Wells Fargo Advantage Large Cap Growth	S	S	S	-3.8	-7.6	-1.4	-5.6
266	GSETX	Columbia Small Company Equity CI Z	S	S	S	-6.6	-5.7	4.8	2.9	296	HENLX	Hennessy Cornerstone Gwth II (1.5%r<90d)	S	S	S	-9.2	-6.5	3.7	0.6
267	JAMRX	Janus Mercury	*	S	S	-3.1	-6.0	0.1	-4.4	297	VGEQX	Vanguard Growth Equity (\$10k)	*	S	S	-4.7	-8.0	0.5	-4.1
268	CAAPX	Ariel Appreciation	S	S	S	-3.1	-4.5	-3.7	-3.9	298	JAOLX	Janus Olympus	S	S	S	-4.2	-8.4	0.4	-6.0
269	FDSCX	Fidelity Small Cap Ind.(1.5%r<90d)	S	S	S	-4.9	-6.0	2.8	0.5	299	BUFMX	Buffalo Mid Cap (2%r<60d)	*	S	S	-4.8	-7.8	-0.8	-6.4
270	CSMVX	Century Select SC (closed,1%r<180d)	S	S	S	-3.1	-5.4	-1.8	0.0	300	JKE	Morningstar Large Growth (iS)	S	S	S	-3.6	-6.6	-5.9	-6.1

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## Domestic Stock Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
301	BRSGX	Bridgeway Small Cap Growth	S	S	S	-9.1	-7.9	4.8	0.3	331	USRAX	Undiscovered SC Growth A LW (closed)	*	S	S	-5.7	-13.1	-2.8	-5.7
302	VWUSX	Vanguard U.S. Growth	S	S	S	-2.7	-9.2	-2.6	-7.9	332	LMASX	Legg Mason Special Investment Trust	*	S	S	-6.3	-11.6	-6.8	-8.7
303	SGROX	Wells Fargo Advantage Growth	S	S	S	-8.3	-8.0	2.5	-3.2	333	PGIFX	Pioneer Growth Opportunities (closed)	S	S	S	-5.9	-12.6	-5.9	-6.4
304	TGONX	TCW Galileo Opportunity N	S	S	S	-6.2	-8.6	0.7	-0.6	334	VWEGX	Van Wagoner Emerging Growth	*	S	S	-10.8	-9.6	-6.0	-2.2
305	JAVTX	Janus Venture (closed)	*	S	S	-7.0	-7.7	-0.8	0.4	335	TGANX	TCW Aggressive Growth CIN	S	S	S	-7.4	-12.5	-5.8	-9.3
306	TMGFX	Turner Mid Cap Growth	*	S	S	-6.6	-9.7	3.5	-2.1	336	LMOPX	Legg Mason Opportunity Trust (1%r)	*	S	S	-8.8	-11.4	-6.8	-8.1
307	BRAIX	Bridgeway Aggressive Investors 2	*	S	S	-7.5	-9.5	4.0	0.4	337	RSDGX	RS Diversified Growth	*	S	S	-7.6	-12.6	-7.2	-6.4
308	PWT	Power Shares Dynamic SmCap Growt	*	S	S	-4.7	-9.5	-0.3	-3.5	338	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	*	S	S	-7.8	-12.3	-8.0	-8.4
309	ONEQ	Fidelity NDQ Composite	*	S	S	-4.7	-7.7	-5.1	-5.3	339	TGCNX	TCW Select Equities N	*	S	S	-7.7	-11.4	-11.1	-14.0
310	JKK	Morningstar Small Growth (iS)	*	S	S	-6.3	-9.2	0.7	-1.3	340	FDISX	Dreyfus-Founders Discovery (closed)	*	S	S	-8.9	-13.1	-9.3	-6.8
311	FSLGX	Fidelity Large Cap Growth	*	S	S	-5.0	-8.7	-2.6	-6.3	341	OBEGX	Oberweis Emerging Growth (1%r<90d)	*	S	S	-10.2	-18.0	-7.5	-9.2
312	NBFSX	Neuberger Berman Fasciano Inv	S	S	S	-6.7	-8.1	-2.8	-3.2	342	POGSX	Pin Oak Aggressive Stock	S	S	S	-11.0	-17.4	-16.7	-21.9
313	LMVTX	Legg Mason Value	S	S	S	-5.3	-7.6	-6.2	-9.5										
314	ARTSX	Artisan Small Cap (closed)	S	S	S	-5.4	-9.4	-1.6	-2.5										
315	PWO	PowerShares Dynamic OTC Portfol	*	S	S	-6.8	-8.5	-2.4	-5.3										
316	WAAEX	Wasatch Small Cap Grth(closed,2%r<60d)	S	S	S	-4.3	-8.4	-6.3	-3.7										
317	HACAX	Harbor Capital Appreciation Inst (\$50K)	S	S	S	-3.8	-10.2	-3.0	-8.9										
318	VLIFX	Value Line Fund	*	S	S	-6.9	-8.9	-1.5	-3.5										
319	BSCFX	Baron Small Cap (closed)	S	S	S	-6.6	-9.1	-2.7	-3.5										
320	BERWX	Berwyn Fund (closed,1%r<180d)	S	S	S	-4.9	-10.2	-3.4	-5.9										
321	RSSGX	RS Smaller Company Growth	*	S	S	-6.0	-10.3	-1.6	-4.3										
322	USAAX	USAA Growth	S	S	S	-3.6	-10.8	-4.8	-9.1										
323	TWCIX	American Century Select	S	S	S	-4.1	-8.7	-10.4	-10.2										
324	QQQQ	NASDAQ 100	*	S	S	-5.3	-9.6	-6.8	-8.5										
325	RSEGX	RS Emerging Growth	*	S	S	-7.2	-10.1	-3.0	-3.0										
326	FOCPX	Fidelity OTC Portfolio	*	S	S	-5.7	-10.6	-4.4	-8.4										
327	OOO	O Strip (stTr)	S	S	S	-4.5	-8.9	-10.9	-8.8										
328	OBEHX	Old Mutual Emerging Growth (2%r<10d)	*	S	S	-6.7	-11.4	-2.1	-4.3										
329	TWCUX	American Century Ultra	S	S	S	-5.1	-9.8	-8.9	-10.4										
330	FDEGX	Fidelity Aggressive Growth(1.5%r<90d)	*	S	S	-5.4	-12.3	-4.1	-7.2										

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## International Stock Funds — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	MPYMX	Metzler/Payden Europe Emg Mkts (2%)	*	H	H	7.0%	14.0%	44.5%	27.5%	31	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	*	S	S	0.7	6.7	23.3	12.6
2	PRLAX	T. Rowe Price Latin America (2%r<90d)	*	H	H	1.5	6.0	53.1	23.1	32	ADRA	Asia 50 ADR (BLDRS)	*	H	H	0.5	4.4	29.2	9.3
3	ICSEX	ICON Europe	*	B	B	0.2	10.9	30.5	23.9	33	ACFFX	Columbia Acorn Intl Select Z	*	H	H	0.1	6.8	23.3	14.4
4	FLATX	Fidelity Latin Amer. (1.5%r<90d)	*	H	H	0.5	3.4	48.7	18.2	34	ADRE	Emerging Mrkts 50 ADR (BLDRS)	*	S	S	0.9	2.5	32.6	12.8
5	ARTKX	Artisan Intl Value (2%r<90d)	*	B	B	1.0	10.4	27.2	16.9	35	FEMKX	Fidelity Emerging Mkts (1.5%r<90d)	*	H	H	0.5	0.9	35.6	11.1
6	DREGX	Driehaus Emerging Mkts Gr (2%r<60d)	*	B	B	-0.2	3.8	43.1	15.3	36	SCOBX	DWS Global Thematic S (closed,2%r<30d)	*	S	S	-0.4	4.9	25.5	12.3
7	VEURX	Vanguard European Stock Index (2%)	*	B	B	2.1	10.9	21.6	16.9	37	CMISX	Columbia Intl Stock CIZ (2%r<60d)	*	S	S	0.2	5.6	22.7	10.9
8	IEV	S&P 350 Europe Plus (iS)	*	B	B	1.7	10.5	21.8	15.9	38	USAWX	USAA World Growth	*	S	S	1.2	7.3	16.3	10.9
9	OAKIX	Oakmark International (2%r<90d)	*	H	H	1.6	9.7	22.8	15.6	39	QFVOX	Quant Foreign Value (1%r<30d)	*	S	S	0.6	5.6	21.3	12.6
10	VGK	Vanguard European ETF	*	B	B	1.1	10.4	21.7	15.8	40	SCINX	DWS International S (2%r<180d)	*	S	S	0.5	5.3	22.2	11.4
11	ILF	S&P 40 Latin America (iS)	*	H	H	0.7	2.8	41.5	16.1	41	ACINX	Columbia Acorn Intl Z (2%r<60d)	*	S	S	-1.6	5.2	24.6	14.1
12	SLAFX	DWS Latin Amer Equity S (closed,2%)	*	H	H	0.3	1.4	44.8	16.9	42	FSEAX	Fidelity SE Asia (1.5%r<90d)	*	S	S	0.4	3.9	24.6	10.2
13	FECAX	Fidelity Europe Capital App. (1%r<30d)	*	H	H	1.6	8.7	24.4	17.0	43	FOSFX	Fidelity Overseas (1%r<30d)	*	S	S	0.9	3.9	23.6	7.9
14	HAINX	Harbor International (2%r<60d)	*	B	B	1.2	6.9	29.4	14.5	44	TREMX	T.Rowe Price Emg Europe & Med (2%r<90d)	*	S	S	7.0	-2.8	30.9	10.3
15	EUROX	US Global Eastern Europe (2%r<180d)	*	H	H	6.9	0.0	37.6	13.2	45	FIEUX	Fidelity Europe (1%r<30d)	*	S	S	1.6	4.4	19.3	12.0
16	USIFX	USAA International	*	H	H	2.1	8.4	23.5	14.4	46	FIGRX	Fidelity Intl Discovery (1%r<30d)	*	S	S	0.8	3.6	22.5	9.8
17	VTRIX	Vanguard International Value (2%r<60d)	*	H	H	1.5	7.4	26.4	13.8	47	SCOPX	DWS Pacific Opp Eq. S (closed,2%r<30d)	*	S	S	-0.3	4.2	21.7	10.6
18	BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	*	H	H	2.2	6.8	26.5	15.0	48	DGT	DJ WI Global Titans (stTr)	*	S	S	3.1	6.9	9.4	8.2
19	DODFX	Dodge & Cox Intl Stock	*	H	H	1.3	8.3	24.0	13.6	49	VINEX	Vanguard Intl Expl (closed,\$25k,2%r<60d)	*	S	S	-1.0	4.4	21.7	11.7
20	FEZ	DJ Euro Stoxx 50 (stTr)	*	H	H	0.9	9.8	19.4	14.6	50	ITF	S&P 150 Topix (iS)	*	S	S	-1.5	-0.6	34.5	3.1
21	EZU	MSCI EMU (iS)	*	H	H	0.7	9.3	20.5	15.5	51	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	*	S	S	-0.4	2.6	24.3	11.2
22	FEU	DJ Stoxx 50 (stTr)	*	H	H	1.8	9.7	18.0	14.3	52	PRIDX	T. Rowe Price Intl Disc. (2%r<90d)	*	S	S	-1.6	2.2	27.1	9.4
23	ADRU	Europe 100 ADR (BLDRS)	*	H	H	1.9	9.5	18.2	14.7	53	PISRXX	Forward Intl Small Companies (2%r<180d)	*	S	S	-1.3	3.3	23.8	10.5
24	ADRD	Develop Mrkts 100 ADR (BLDRS)	*	H	H	1.6	8.7	20.5	13.8	54	TWIEXX	American Century Intl Growth (2%r<60d)	*	S	S	0.7	3.6	19.7	9.6
25	JAOSX	Janus Overseas (2%r<90d)	*	H	H	-2.2	3.9	38.1	15.6	55	FDIVX	Fidelity Div Intl (closed,1%r<30d)	*	S	S	0.1	3.5	20.7	9.5
26	VWIGX	Vanguard International Growth (2%r<60d)	*	H	H	1.3	6.7	24.6	12.3	56	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	*	S	S	-0.5	3.1	22.6	10.0
27	SWINX	Schwab International Index (1.5%r<180d)	*	H	H	1.4	7.4	22.2	12.5	57	OAKGX	Oakmark Global (2%r<90d)	*	S	S	0.1	5.3	15.9	8.3
28	ARTIX	Artisan International (2%r<90d)	*	S	S	1.0	6.2	25.2	11.4	58	PRESX	T. Rowe Price European (2%r<90d)	*	S	S	0.9	4.5	16.3	11.5
29	SCGEX	DWS Europe Equity S (closed,2%r<30d)	*	H	H	0.7	8.0	20.7	15.9	59	IOO	S&P 100 Global (iS)	*	S	S	1.4	5.5	11.1	7.6
30	ICEUX	ICAP Euro Select Equity (2%r<30d)	*	S	S	0.6	6.3	24.6	11.6	60	UMINX	Excelsior International	*	S	S	-0.4	3.1	19.1	9.6

**INT'L STOCK FUNDS**  
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## International Stock Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	VPACX	Vanguard Pacific Stock Index (2%r<60d)	*	H	H	-1.1	0.1	27.7	3.4	91	TWGGX	American Century Global Growth (2%r<60d)	*	S	S	-0.8	-0.7	13.7	4.5
62	HLEMX	Harding Loevner Emerg Mkt (2%r<90d)	*	S	S	1.5	-0.9	26.3	6.8	92	FJPNX	Fidelity Japan (1.5%r<90d)	*	S	S	-2.5	-9.1	36.6	-6.4
63	SNGRX	SIT International Growth (2%r<30d)	*	S	S	-0.4	2.9	19.5	7.9	93	AIOIX	Amer. Cent. Intl Opp. (closed,2%r<180d)	*	S	S	-3.2	-1.9	17.9	5.2
64	SSEMX	SSgA Emerging Markets	*	S	S	0.4	0.7	22.8	11.8	94	PGJ	Power Shares Golden Dragon USX	*	S	S	-4.3	1.4	8.6	12.9
65	EPP	MSCI Pacific ex Japan (iS)	*	S	S	-0.4	4.8	13.1	9.2	95	PRASX	T. Rowe Price New Asia (2%r<90d)	*	S	S	-0.7	-2.2	11.3	3.1
66	EWJ	MSCI Japan (iS)	*	S	S	-2.0	-2.0	32.3	0.7	96	PRJPX	T. Rowe Price Japan (2%r<90d)	*	S	S	-3.0	-8.0	28.4	-7.1
67	VPL	Vanguard Pacific ETF	*	S	S	-1.3	-0.4	26.8	2.3	97	SGSCX	DWS Gbl Opportunities S (closed,2%r<30d)	*	S	S	-3.2	-2.7	11.7	4.0
68	TBGVX	Tweedy, Browne Gbl Val (closed,2%	*	S	S	1.5	3.5	12.3	7.2	98	SJPNX	Japan Fund (Scudder) (2%r<180d)	*	S	S	-1.8	-9.1	23.6	-7.9
69	GIGRX	Gabelli Intl Growth (2%r<60d)	*	S	S	-0.5	2.5	17.5	8.1	99	USPAX	Excelsior Pacific/Asia	*	S	S	-1.8	-6.5	16.0	-2.0
70	WBIGX	Wm. Blair Intl Growth N (closed,1%r<60d)	*	S	S	-0.4	0.9	20.6	7.0	100	JAWWX	Janus Worldwide (2%r<90d)	*	S	S	-2.0	-2.0	4.7	-0.5
71	MACSX	Matthews Asia G & I (closed,2%r<90d)	*	S	S	-0.5	4.3	12.2	7.5	101	MJFOX	Matthews Japan Fund (2%r<90d)	*	S	S	-3.5	-6.0	14.7	-4.6
72	NBISX	Neuberger Berman Intl (2%r<60d)	*	S	S	-1.0	1.2	20.7	9.4	102	WPJGX	CS Warburg Pincus Japan Grth (2%r<30d)	*	S	S	-5.6	-9.7	26.5	-5.7
73	VEIEX	Vanguard Emerging Mkts Stk Index (.5%r)	*	S	S	-0.4	-0.6	23.2	7.9	103	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	*	S	S	-6.3	-18.3	14.1	-17.9
74	EEM	MSCI Emerging Markets (iS)	*	S	S	-0.1	-0.9	23.0	8.7										
75	VWO	Vanguard Emerging Mkts (VIPER)	*	S	S	-0.9	-0.9	23.2	7.1										
76	ICHKX	Guinness China & Hong Kong (2%r<90d)	*	S	S	-0.1	4.0	9.2	13.1										
77	LLINX	Longleaf Partners International	*	S	S	0.4	2.2	12.8	5.0										
78	DRFMX	Dreyfus Premier Emerging Market (1%r)	*	S	S	0.4	-0.6	19.9	6.9										
79	PRITX	T. Rowe Price Intl Stock (2%r<90d)	*	S	S	-0.3	0.2	17.9	4.8										
80	FWWFX	Fidelity Worldwide (1%r<30d)	*	S	S	-0.4	1.7	14.3	4.8										
81	FGBLX	Fidelity Global Balanced (1%r<30d)	*	S	S	0.1	2.7	10.5	5.3										
82	FISMX	Fidelity Intl Small Cap (closed,2%r<90d)	*	S	S	-1.7	-1.3	22.2	6.7										
83	MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	*	S	S	-0.1	1.1	13.7	5.0										
84	FPBFX	Fidelity Pacific Basin (1.5%r<90d)	*	S	S	-2.8	-2.6	26.8	1.4										
85	PRGSX	T. Rowe Price Global Stock (2%r<90d)	*	S	S	-0.5	-0.8	18.8	5.1										
86	DRIDX	Driehaus Intl Discovery (2%r<60d)	*	S	S	-3.1	-3.2	28.4	4.8										
87	FIVFX	Fidelity Aggressive Intl. (1%r<30d)	*	S	S	-0.2	-0.2	14.3	3.8										
88	PRMSX	T. Rowe Price Emerging Mkts Stk	*	S	S	0.7	-3.9	22.1	5.8										
89	PFIFX	Preferred International	*	S	S	0.0	-0.3	13.6	3.4										
90	MPACX	Matthews Asia Pacific (2%r<90d)	*	S	S	-1.2	-0.5	14.2	2.9										

Total Return % - 7/31/06					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
-1.1	ML Conservative	-0.7	4.5	38.2	2.7
-0.9	Fidelity Conservative	-0.7	6.6	35.7	3.4
1.0	Vanguard Conservative	-0.3	3.9	32.9	3.0
-0.9	ML Moderate	-1.7	8.3	62.3	5.0
-0.3	Fidelity Moderate	-4.3	10.0	54.9	1.4
0.2	Vanguard Moderate	-2.6	6.2	46.0	2.3
-1.7	ML Venturesome	-5.1	9.8	68.1	3.0
-0.6	Fidelity Venturesome	-4.7	10.7	58.0	1.8
0.0	Vanguard Venturesome	-4.1	7.0	51.6	1.8
-3.9	ML Select	-11.2	17.2	74.1	0.6
Benchmarks					
0.7%	S&P 500	0.7%	5.4%	36.0%	3.4%
0.3	Asset Allocation Funds Avg (184)	0.0	6.1	32.5	2.9

**SPECIALTY FUNDS**  
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## Specialty Funds — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
1	USERX	U.S. Global Gold Shares (.25%r<30d)	*	*	*	2.6%	25.3%	101.0	52.8%	31	IYE	DJ US Energy (iS)	*	*	*	1.6	6.5	19.3	16.0
2	GLD	Gold (stTr)	*	*	*	3.4	13.8	47.2	24.6	32	IYG	DJ US Financial Services (iS)	*	*	*	2.2	7.8	14.8	8.1
3	IAU	Comex Gold Trust (iS)	*	*	*	3.1	13.8	47.3	24.4	33	VGEXX	Vanguard Energy (\$25k,1%r<1yr)	B	B	B	-0.4	5.2	24.9	17.5
4	BGEIX	Amer. Cent. Global Gold (1%r<60d)	*	*	*	-0.9	5.7	63.4	22.4	34	FSRBX	Fidelity Banking (.75%r<30d)	*	*	*	3.4	8.1	9.7	7.7
5	VGPMX	Vang Precious Metal (closed,\$10k,1%	*	*	*	-3.4	9.1	53.5	25.2	35	XLE	Energy (SPDR)	*	*	*	0.8	5.5	20.1	15.7
6	SCGDY	DWS Gold & Precious Metals S (closed)	*	*	*	-1.9	5.6	59.0	22.4	36	VDE	Vanguard Energy ETF	B	B	B	0.8	5.3	20.5	15.9
7	CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	*	*	*	4.4	14.8	23.4	21.2	37	FDFAX	Fidelity Food & Agr (.75%r<30d)	*	*	*	1.5	7.9	11.4	9.5
8	ICF	Cohen & Steers Realty Major (iS)	*	*	*	5.1	14.9	21.9	21.2	38	RYUIX	Rydex Utilities (\$25k)	*	*	*	4.2	8.8	5.2	10.0
9	TRREX	T. Rowe Price Real Estate (1%r<180d)	*	*	*	3.8	14.8	23.2	21.5	39	IGE	GS Natural Resour (iS)	B	B	B	-0.2	4.3	22.2	14.9
10	RWR	DJ Wilshire REIT (stTr)	*	*	*	4.3	13.6	21.3	20.8	40	XLF	Financial (SPDR)	*	*	*	1.6	6.5	13.5	6.2
11	VGSIX	Vanguard REIT Index (1%r<1yr)	*	*	*	4.3	12.8	19.4	19.6	41	IYF	DJ US Financial (iS)	*	*	*	1.7	6.3	12.8	6.6
12	VNQ	Vanguard REIT ETF	*	*	*	3.9	12.6	19.3	19.7	42	VFH	Vanguard Financials ETF	*	*	*	1.6	6.3	12.7	6.8
13	IYR	DJ US Real Estate (iS)	*	*	*	3.9	12.6	16.7	19.4	43	XLP	Consumer Staples (SPDR)	*	*	*	1.7	7.6	8.4	7.4
14	PSPFX	U.S. Global Inv Global Res (.25%r<30d)	B	B	B	-0.5	6.5	37.8	22.2	44	VGHCX	Vanguard Health (closed,\$25k&1%r<1yr)	*	*	*	4.1	4.8	12.0	6.8
15	FSAGX	Fidelity Gold (.75%r<30d)	*	*	*	-1.1	-1.5	57.3	11.8	45	VDC	Vanguard Consumer Staple ETF	*	*	*	1.5	7.3	7.7	7.4
16	RYPMX	Rydex Precious Metals (\$25k)	*	*	*	-1.7	1.1	51.0	17.4	46	RYJUX	Rydex Juno (\$25k)	*	*	*	-3.1	8.6	10.3	10.1
17	FRESX	Fidelity Real Estate (.75%r<90d)	*	*	*	2.4	11.0	18.1	16.5	47	IXJ	S&P Global Healthcare (iS)	*	*	*	4.3	5.0	7.6	6.2
18	BEARX	Prudent Bear (1%r<30d)	*	*	*	3.2	10.3	18.3	13.2	48	PRNEX	T. Rowe Price New Era	B	B	B	-1.7	2.9	21.2	12.8
19	CGMRX	CGM Realty	*	*	*	2.0	8.4	24.5	17.1	49	RYCIX	Rydex Consumer Products (\$25k)	*	*	*	0.5	7.6	5.9	7.8
20	CSEIX	Cohen & Steers Realty Income (1%r<180d)	*	*	*	4.1	10.7	15.6	16.6	50	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	*	*	*	3.3	3.0	13.2	7.4
21	STMDX	Stratton Mthly Div REIT (1.5%r<120d)	*	*	*	3.7	10.7	13.6	17.0	51	PRISX	T. Rowe Price Financial Services	*	*	*	0.9	4.5	12.6	5.9
22	FSUTX	Fidelity Utilities Growth (.75%r<30d)	*	*	*	3.1	10.7	14.0	15.1	52	RYKIX	Rydex Banking (\$25k)	*	*	*	2.1	6.2	5.3	5.8
23	IYZ	DJ US Telecom (iS)	*	*	*	2.4	11.5	12.2	16.0	53	ICTUX	ICON Telecommunications & Utilities	*	*	*	2.9	4.5	8.0	8.9
24	VOX	Vanguard Telecom Service ETF	*	*	*	1.5	10.0	15.7	16.5	54	ICFSX	ICON Financial	*	*	*	0.4	3.9	11.9	7.1
25	IXC	S&P Global Energy (iS)	*	*	*	2.8	7.6	18.9	17.5	55	FNARX	Fidelity Natrl Resources (.75%r<30d)	B	B	B	-3.9	0.6	26.1	13.9
26	IXG	S&P Global Financial (iS)	*	*	*	1.4	6.4	22.6	9.6	56	FSAIX	Fidelity Air Transport (.75%r<30d)	*	*	*	-7.1	3.8	22.9	7.9
27	VPU	Vanguard Utilities ETF	*	*	*	4.3	9.9	8.4	11.0	57	RYEIX	Rydex Energy (\$25k)	*	*	*	-1.2	2.5	16.4	12.4
28	IXP	S&P Global Telecommunication(iS)	*	*	*	2.7	11.3	6.9	11.6	58	FSTCX	Fidelity Telecomm (.75%r<30d)	*	*	*	-0.3	4.2	10.8	9.1
29	IDU	DJ US Utilities	*	*	*	4.6	9.6	7.8	10.5	59	RYFIX	Rydex Financial Services (\$25k)	*	*	*	0.8	4.4	8.5	5.8
30	XLU	Utilities (SPDR)	*	*	*	4.4	9.3	8.4	10.3	60	MERFX	Merger Fund (closed,2%r<30d)	*	*	*	1.0	4.9	5.8	7.1

**SPECIALTY FUNDS**  
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## Specialty Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
61	GATEX	Gateway Fund	B	*	*	0.8	4.2	7.1	5.4	91	RYHIX	Rydex Health Care (\$25k)	*	*	*	2.4	-2.2	2.0	-1.0
62	FSDPX	Fidelity Indust MatrIs (.75%r<30d)	*	*	*	-5.2	1.9	20.2	7.4	92	RYBIX	Rydex Basic Materials (\$25k)	*	*	*	-4.9	-1.0	9.1	5.3
63	RSNRX	RS Global Natural Resources (\$5k)	B	B	B	-1.7	-2.0	24.1	10.6	93	FSESEX	Fidelity Energy Services (.75%r<30d)	*	*	*	-6.4	-4.9	20.7	9.2
64	IYK	DJ US Consumer NonCyclical (iS)	*	*	*	2.1	3.9	3.3	3.9	94	PRHSX	T. Rowe Price Health Sciences	*	*	*	0.6	-4.4	8.2	0.1
65	FSLBX	Fidelity Brokerage (.75%r<30d)	*	*	*	1.4	-2.7	20.3	4.1	95	FCYIX	Fidelity Cyclical Ind (.75%r<30d)	*	*	*	-4.8	-1.4	8.7	3.4
66	FSDAX	Fidelity Defense & Aero (.75%r<30d)	*	*	*	-0.3	1.9	10.1	5.9	96	FSPCX	Fidelity Insurance (.75%r<30d)	*	*	*	-1.3	-1.6	2.9	-3.0
67	FSENX	Fidelity Energy (.75%r<30d)	*	*	*	-2.8	-1.7	19.9	11.1	97	ICHCX	ICON Healthcare	*	*	*	1.4	-3.5	3.5	-0.9
68	FSCSX	Fidelity Software (.75%r<30d)	*	*	*	0.5	1.4	6.8	4.8	98	FSPFX	Fidelity Paper & Forest (.75%r<30d)	*	*	*	-2.0	-1.9	3.3	-2.6
69	XLV	Health Care (SPDR)	*	*	*	5.0	0.1	1.5	1.0	99	FSCPX	Fidelity Consumer Ind (.75%r<30d)	*	*	*	-1.4	-1.3	0.0	-0.4
70	BERIX	Berwyn Income (1%r<180d)	B	*	*	0.9	1.7	3.5	2.7	100	FSRFX	Fidelity Transportation (.75%r<30d)	*	*	*	-11.1	-1.8	14.8	2.5
71	FSVLX	Fidelity Home Finance (.75%r<30d)	*	*	*	-0.8	2.4	4.2	3.0	101	RYPIX	Rydex Transportation (\$25k)	*	*	*	-13.4	-1.0	15.5	1.4
72	PRMTX	T. Rowe Price Media & Telecommunica-	*	*	*	-3.6	0.8	12.4	4.8	102	FSLEX	Fidelity Environmental Ser (.75%r<30d)	*	*	*	-4.3	-2.4	5.3	5.1
73	XLB	Materials (SPDR)	*	*	*	-4.0	1.5	11.2	4.2	103	FBSOX	Fidelity Bus Services (.75%r<30d)	*	*	*	-5.8	-2.6	6.5	0.5
74	VBINX	Vanguard Balanced Index	B	*	*	0.3	1.1	4.1	2.5	104	FSAVX	Fidelity Automotive (.75%r<30d)	*	*	*	-2.0	-0.6	-5.0	-1.5
75	IYT	DJ Transportation Average (iS)	*	*	*	-12.2	3.3	17.3	4.5	105	FSMEX	Fidelity Medical Equip (.75%r<30d)	*	*	*	2.3	-4.2	-2.7	-3.2
76	FSCGX	Fidelity Industrial Equip (.75%r<30d)	*	*	*	-4.6	0.7	12.0	6.1	106	ICLEX	ICON Leisure & Consumer Staples	*	*	*	-0.6	0.2	-9.7	0.8
77	FIDSX	Fidelity Finl Serv (.75%r<30d)	*	*	*	0.8	-0.8	7.8	0.8	107	FSCHX	Fidelity Chemicals (.75%r<30d)	*	*	*	-4.5	-1.1	-0.9	0.7
78	FBALX	Fidelity Balanced	B	*	*	-0.5	-0.1	7.6	3.2	108	FSRPX	Fidelity Retailing (.75%r<30d)	*	*	*	-3.9	-1.5	-1.7	1.0
79	ICBMX	ICON Materials	*	*	*	-5.8	-1.5	18.9	9.7	109	ICTRX	ICON Industrials	*	*	*	-10.1	-3.2	10.6	4.7
80	XLI	Industrial (SPDR)	*	*	*	-5.5	2.6	8.0	2.7	110	XLY	Consumer Discretionary (SPDR)	*	*	*	-3.0	-1.9	-4.7	-0.4
81	VIS	Vanguard Industrials (VIPER)	*	*	*	-5.5	1.9	9.6	3.5	111	ICCCX	ICON Consumer Discretionary	*	*	*	-2.7	-1.7	-5.9	-0.2
82	RYURX	Rydex Ursa (\$25k)	*	*	*	0.6	1.3	0.9	0.5	112	FBMPX	Fidelity Multimedia (.75%r<30d)	*	*	*	-4.0	-4.0	1.5	-4.2
83	IYH	DJ US Healthcare (iS)	*	*	*	3.7	-0.6	0.7	0.2	113	RYMIX	Rydex Telecommunications (\$25k)	*	*	*	-5.1	-3.3	1.3	1.3
84	VHT	Vanguard Health Care ETF	*	*	*	3.4	-0.9	1.2	0.5	114	FDLSX	Fidelity Leisure (.75%r<30d)	*	*	*	-7.8	-2.8	2.7	-2.3
85	BRPIX	ProFunds Bear Inv (\$15k)	*	*	*	0.6	1.1	0.4	0.2	115	IYC	DJ US Consumer cyclical (iS)	*	*	*	-3.7	-2.7	-4.3	-1.8
86	ICENX	ICON Energy	*	*	*	-4.3	-3.6	18.9	10.0	116	VCR	Vanguard Consumer Discr ETF	*	*	*	-3.6	-3.6	-6.5	-2.5
87	IYM	DJ US Basic Materials (iS)	*	*	*	-5.4	0.1	9.8	4.8	117	IGV	GS Software (iS)	*	*	*	-0.4	-6.9	-5.6	-5.9
88	RYVIX	Rydex Energy Services (\$25k)	*	*	*	-6.5	-3.8	20.8	11.2	118	FSHCX	Fidelity Med Del (.75%r<30d)	*	*	*	0.3	-9.1	-1.9	-9.1
89	VAW	Vanguard Materials ETF	*	*	*	-4.7	-0.2	9.1	4.0	119	FWRLX	Fidelity Wireless (.75%r<30d)	*	*	*	-2.7	-7.8	-0.8	-3.9
90	FSNGX	Fidelity Natural Gas (.75%r<30d)	*	*	*	-2.3	-4.4	15.7	6.5	120	RYRIX	Rydex Retailing (\$25k)	*	*	*	-4.2	-4.8	-6.2	-3.1

**SPECIALTY FUNDS**  
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## Specialty Funds continued — data as of 8/4/06

Rank	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
121	FSPHX	Fidelity Health Care (.75%r<30d)	*	*	*	2.9	-9.8	-5.1	-8.7
122	FBIOX	Fidelity Biotechnology (.75%r<30d)	*	*	*	-2.7	-8.4	-0.7	-5.0
123	RYLIX	Rydex Leisure (\$25k)	*	*	*	-7.4	-5.5	-3.4	-1.0
124	XLK	Technology (SPDR)	*	*	*	-3.5	-7.1	-6.2	-5.5
125	RYOIX	Rydex Biotechnology (\$25k)	*	*	*	-2.4	-10.1	-1.5	-7.6
126	PBW	Power Shares WilderH Clean Energ	B	B	B	-9.0	-12.5	10.5	8.2
127	IXN	S&P Global Information Tech (iS)	*	*	*	-5.0	-9.8	-4.5	-8.1
128	IBB	NASDAQ Biotechnology (iS)	*	*	*	-2.1	-11.4	-6.7	-7.5
129	IYW	DJ US Technology (iS)	*	*	*	-5.3	-10.1	-7.2	-8.4
130	FSHOX	Fidelity Const & Housing (.75%r<30d)	*	*	*	-3.9	-9.7	-11.0	-6.3
131	VGT	Vanguard Information Tec ETF	*	*	*	-5.6	-10.5	-6.8	-8.8
132	RYTIX	Rydex Technology (\$25k)	*	*	*	-5.8	-10.8	-6.2	-8.2
133	ICTEX	ICON Information Technology	*	*	*	-5.5	-10.9	-7.1	-7.4
134	FSPTX	Fidelity Technology (.75%r<30d)	*	*	*	-6.2	-11.3	-7.3	-8.4
135	IGM	GS Technology (iS)	*	*	*	-5.8	-11.3	-7.9	-9.9
136	MTK	Morgan Stanley Technology (stTr)	*	*	*	-6.7	-11.7	-8.1	-10.9
137	FDCPX	Fidelity Computers (.75%r<30d)	*	*	*	-5.7	-12.5	-9.7	-10.1
138	IGW	GS Semiconductor (iS)	*	*	*	-5.3	-15.3	-5.5	-9.2
139	RYSIX	Rydex Electronics (\$25k)	*	*	*	-8.0	-13.9	-5.3	-5.1
130	PRSCX	T. Rowe Price Science & Tech	*	*	*	-7.1	-13.2	-11.9	-11.6
141	RYTVX	Royce Technology Value (2%r<180d)	*	*	*	-9.2	-15.2	-4.1	-8.3
142	RYIIX	Rydex Internet (\$25k)	*	*	*	-10.4	-13.5	-6.7	-12.0
143	FSELX	Fidelity Electronics (.75%r<30d)	*	*	*	-7.4	-16.4	-7.8	-10.1
144	FSDCX	Fidelity Developing Comm (.75%r<30d)	*	*	*	-10.2	-17.0	-4.7	-10.5
145	EUEYX	Alpine U.S. Real Estate Equity CIY	*	*	*	-3.4	-13.9	-22.9	-14.1
146	RSIFX	RS Information Age	*	*	*	-8.5	-18.6	-7.7	-11.7
147	FNINX	Fidelity Networking (.75%r<30d)	*	*	*	-12.5	-21.3	-8.1	-13.6
148	RIAFX	RS Internet Age	*	*	*	-11.8	-21.5	-10.5	-18.4
149	IGN	GS Networking (iS)	*	*	*	-14.7	-24.1	-13.4	-16.3

**BOND FUNDS**  
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### PRI Financial Advisors Inc.

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## Bond Funds — data as of 8/4/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
BGNMX	American Century Ginnie Mae	*	*	*	1.5%	0.3%	1.1%	6.7%	FTHRX	Fidelity Intermediate Bond	*	*	*	1.6	0.5	0.5	1.6
CPTNX	American Century Government Bond	*	*	*	1.3	0.7	0.9	5.2	FSTGX	Fidelity Intermediate Govt	*	*	*	1.4	0.4	0.5	0.6
ACITX	American Century Inflation Adj	B	*	*	2.7	0.3	2.7	5.6	FBNDX	Fidelity Investment Grade	*	*	*	1.9	0.4	1.0	1.0
BEGBX	American Century Intl Bond	*	*	*	2.1	4.9	2.0	5.1	FNMIK	Fidelity New Markets Income (1%r<90d)	*	*	*	3.5	1.3	8.0	0.9
BTTNX	American Century Target 2010	*	*	*	1.6	0.8	1.2	3.4	FSHBX	Fidelity Short-Term Bond	B	*	*	0.8	0.9	1.3	1.6
BTFTX	American Century Target 2015	*	*	*	3.0	-0.7	0.0	5.1	FSICX	Fidelity Strategic Income	B	B	*	1.7	2.6	4.4	0.9
BTTTX	American Century Target 2020	*	*	*	3.9	-3.3	-1.9	3.0	KIFIX	FifthThird Bond	*	*	*	1.8	0.8	1.2	2.4
BTRTX	American Century Target 2025	*	*	*	4.8	-5.1	-3.7	3.0	LQD	GS InvestTop Corp Bond (iS)	*	*	*	1.9	0.1	-0.5	0.9
BBHIX	BBH Inflation Indexed Sec (1%r<30d)	B	*	*	2.2	-0.4	-1.2	3.9	JAFIX	Janus Flexible Bond	*	*	*	1.2	0.4	0.4	1.2
BUFHX	Buffalo High-Yield (2%r<180d)	*	*	*	0.3	2.0	2.6	2.9	JAHYX	Janus High Yield (2%r<90d)	*	*	*	0.4	2.5	2.8	1.5
CMHYX	Columbia High Yield CIZ (closed)	*	*	*	0.5	-1.1	-0.7	2.9	JASBX	Janus S-T Bond	B	*	*	0.4	1.6	2.3	1.8
SRINX	Columbia Income CIZ	*	*	*	1.3	-0.3	-0.5	2.6	SHY	Lehman 1-3 Year Treasuries (iS)	B	*	*	0.5	1.3	2.5	0.8
SRBFX	Columbia Intermediate Bond CIZ	*	*	*	1.4	0.1	0.3	1.9	TLT	Lehman 20+ Year Treasuries (iS)	*	*	*	2.9	-3.2	-2.5	1.4
DODIX	Dodge & Cox Income	*	*	*	1.5	1.3	2.1	3.5	IEF	Lehman 7-10 Year Treasuries (iS)	*	*	*	2.0	-0.1	0.3	1.5
DRGBX	Dreyfus 100 Treasury L-T	*	*	*	2.6	-3.1	-3.3	2.3	AGG	Lehman Aggregate Bond (iS)	*	*	*	1.4	0.3	1.1	0.9
DRBDX	Dreyfus A Bonds Plus	*	*	*	1.9	0.9	1.9	1.5	TIP	Lehman TIPS Bond (iS)	B	*	*	2.2	0.1	2.5	1.0
DRGMX	Dreyfus GNMA	*	*	*	1.8	0.7	2.1	2.5	LSBDX	Loomis Sayles Bond Instl (2%r<60d)	B	B	*	1.8	3.1	7.2	1.0
DSINX	Dreyfus Premier Core Bond (closed)	*	*	*	1.5	-0.4	0.1	0.9	LSBRX	Loomis Sayles Bond Retail (2%r<60d)	B	B	*	1.8	3.0	7.0	0.8
DSTIX	Dreyfus Premier Short-Term Income	B	*	*	0.7	0.1	0.5	2.0	MGFIX	Managers Bond	*	*	*	2.7	2.4	4.0	0.3
SCSBX	DWS Core Plus Income S (closed,2%	*	*	*	1.8	1.0	1.8	2.1	MBDFX	Managers Fremont Bond	*	*	*	2.0	0.6	0.7	1.6
SSTGX	DWS Global Bond S (closed,2%r<30d)	*	*	*	1.7	2.6	2.1	2.0	MGIDX	Managers Int. Duration Govt	*	*	*	2.1	1.8	2.5	1.1
SCSTX	DWS Short-Term Bond S (closed,2%r<15d)	B	*	*	0.8	2.0	3.4	1.8	MGSDX	Managers Short Duration Govt	B	*	*	0.5	2.3	3.9	0.9
FTRGX	Federated Total Return Govt	*	*	*	1.6	0.5	0.6	1.9	MWLDX	MetroWest Low Duration	B	*	*	0.4	0.3	0.4	0.5
FSGVX	Federated U.S. Govt Sec. 1-3	B	*	*	0.9	0.6	0.9	0.7	MWTRX	MetroWest Total Return	*	*	*	1.4	-0.5	-1.2	0.5
FAGIX	Fidelity Capital & Income (1%r<90d)	*	*	*	0.8	1.5	2.8	2.2	NTHEX	Northeast Investors Trust	*	*	*	0.1	5.1	6.7	1.1
FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	B	*	*	0.6	0.9	2.1	3.4	PYGFX	Payden Global Fixed Income	*	*	*	1.1	0.0	1.4	0.7
FGMNX	Fidelity GNMA	*	*	*	1.9	-0.4	-0.2	2.7	PHYDX	PIMCO High Yield (2%r<30d)	*	*	*	1.3	1.4	2.7	0.7
FGOVX	Fidelity Government Income	*	*	*	1.7	0.0	0.2	2.8	PTLCX	PIMCO Low Duration (2%r<7d)	B	*	*	1.2	1.1	1.3	0.1
SPHIX	Fidelity High Income (1%r<90d)	*	*	*	1.0	0.9	2.2	1.9	PRRDY	PIMCO Real Return (2%r<7d)	*	*	*	2.9	0.7	1.3	0.3
FINPX	Fidelity Inflation-Protected Bond	B	*	*	2.6	0.6	2.8	2.5	PTTDX	PIMCO Total Return (2%r<7d)	*	*	*	2.0	0.9	1.1	0.7

**BOND FUNDS**  
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## Bond Funds continued — data as of 8/4/06

Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD	Ticker	Fund	Con	Mod	Ven	1 mo	6 mo	1 yr	YTD
PTMDX	PIMCO Total Return Mortgage (2%r<7d)	*	*	*	2.0	1.6	1.6	0.4	MNSGX	Wells Fargo Montgomery S Dur Govt (closed)	B	*	*	0.8	1.8	2.2	-5.9
SWBDX	Schwab S-T Bond Mkt Index	B	*	*	1.1	1.9	2.4	0.4	WTIBX	Westcore Plus Bond (2%r<90d)	*	*	*	1.8	1.6	2.7	-1.2
STHYX	Strong High Yield Bond (1%r<180d)	*	*	*	1.1	2.4	4.3	0.1									
SSTBX	Strong S-T Bond	B	*	*	0.9	1.9	2.7	0.3									
STHBX	Strong S-T High Yield	*	*	*	0.8	2.3	3.8	0.5									
PRPIX	T. Rowe Price Corporate Inc	*	*	*	2.1	-0.3	-0.1	0.8									
PRGMX	T. Rowe Price GNMA	*	*	*	1.8	0.2	1.0	-0.1									
PRHYX	T. Rowe Price High Yld (closed,1%r<1yr)	*	*	*	0.9	1.5	2.0	0.1									
RPIBX	T. Rowe Price Int'l Bond (2%r<90d)	*	*	*	1.9	4.4	1.2	0.3									
PRCIX	T. Rowe Price New Income	*	*	*	1.9	0.4	0.7	-0.1									
RPSIX	T. Rowe Price Spectrum Income	*	*	*	1.5	1.9	2.4	-0.8									
PRWBX	T. Rowe Price S-T Bond	B	*	*	0.8	1.5	2.0	0.2									
PRULX	T. Rowe Price U.S. Treas. L-T	*	*	*	2.9	-2.2	-2.3	-0.2									
TGHNX	TCW Galileo High Yield Bond	*	*	*	0.8	1.5	2.8	0.2									
TGMNX	TCW Galileo Total Return Bond	*	*	*	1.7	1.5	3.0	-0.3									
USAIX	USAA Income	*	*	*	1.8	0.9	2.1	-1.4									
VAGIX	Value Line Aggressive Inc (1%r<120d)	*	*	*	0.0	-2.0	-4.3	-0.2									
VALBX	Value Line U.S. Govt Sec	*	*	*	1.4	1.0	1.7	0.2									
VFIIX	Vanguard GNMA	B	*	*	1.9	0.8	2.6	0.8									
VWEHX	Vanguard High Yield Corporate (1%r<1yr)	*	B	*	1.1	1.3	3.4	-0.6									
VIPSX	Vanguard Inflation Protected Sec	B	*	*	2.8	0.8	3.2	-0.2									
VFITX	Vanguard Intermediate Term U.S. Treasury	*	*	*	1.8	0.3	0.4	-0.3									
VWESX	Vanguard Long-Term Investment-Grade	*	*	*	3.1	-2.5	-3.4	-0.3									
VUSTX	Vanguard L-T U.S. Treasury	*	*	*	2.9	-2.4	-2.2	-0.1									
VFSTX	Vanguard Short-Term Investment Grade	B	*	*	1.0	1.7	2.6	-0.4									
VSGBX	Vanguard S-T Federal	*	*	*	1.0	1.5	2.1	-2.8									
VFISX	Vanguard S-T Treasury	B	*	*	0.9	1.3	1.9	-2.9									
VBMFX	Vanguard Total Bond Market Index	*	*	*	1.9	0.6	1.1	-3.9									
STCBX	Wells Fargo Adv Corporate Bond Inv	*	*	*	2.0	0.1	-0.4	-3.0									
STVSX	Wells Fargo Adv Govt Sec Inv	*	*	*	1.8	0.9	0.8	-3.9									
MNTRX	Wells Fargo Adv Total Return Bond	*	*	*	1.8	1.0	1.1	-3.8									

### Shortcut to Finding Your Fund!

**Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Make sure you search "in the current PDF document." The results should show every spot where your fund appears!**

### New Schedule!

**Next Issue Available: Thurs 8/17  
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### Recent ETF Model Activity

Trade Executed at the close of the market on 7/28/06:

- Sold 121,212 shares of Morningstar Small Core (iS) (JKJ) at \$76.65 per share.
- Bought 120 shares of Morningstar Large Value (iS) (JKF) at \$76.63 per share.

**PORTFOLIO HOLDINGS**  
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