

# MONEYLETTER *Plus*

August 4, 2006

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Hotline # (410) 528-1804

## Improvements for Plus!

Starting this week, MONEYLETTER Plus has some new features that will make your subscription more valuable. In addition to the recent addition of the MONEYLETTER Plus ETF Portfolio (updated for month-end at the right) now you'll find **ticker symbols** for all the funds in our database for easy identification. You'll also see a more **complete fund name and description**. And, now you'll find the **year-to-date total return** for each fund. All of our funds are now **updated through Wednesday's market close**, so the data is even fresher than before.

To accommodate these additions, we've switched to a "landscape" format for the data pages. Laying the pages out sideways gives us the extra room we need to provide all the data. As a result, the newsletter is 15 pages this week instead of 10.

If you want to print the document, click File, then Print. In the page handling box make sure the "Auto-Rotate and Center" button is selected.

As always, if you have any questions or need help, give us a call toll-free (800) 890-9670.

## MONEYLETTER HOTLINE 8/2/06

### Pause That Refreshes?

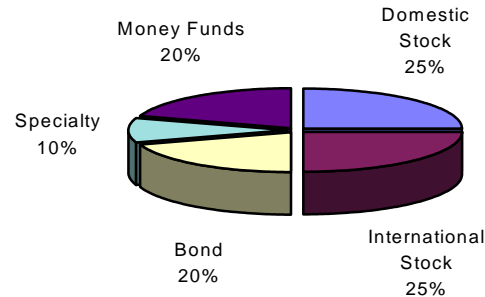
In last week's Hotline, we spoke about a bullish global trend developing, because of expectations of a Fed "pause." That is still our view. The key word is "global." While we see the outlook overseas as continuing favorable, our view of the broad outlook for U.S. stocks is more guarded.

Yes, the Fed will be pausing. We put the chances of a pause at the August 8<sup>th</sup> meeting as about 75%. The market has welcomed that possibility. A pause is coming because the economy has slowed substantially. The positive side of the slowing is interest rate relief, but there is a negative side and that is profit growth. We have been concerned that we would see downward revisions to profit expectations. So far we have not seen them, but that is the worry that is now plaguing Wall Street. The latest economic reports support the view that profit estimates are likely too high. Yet the actual profit numbers this season are holding up. We shall see if that continues.

(continued on page 12)

## ETF MODEL PORTFOLIO

### MONEYLETTER Plus ETF



### Holdings

<u>Fund</u>	<u>Purchase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Value 6/30/06</u>
Schwab MMF			17,365	\$1.00	\$17,365
Morningstar Large Value (iS) (JKF)	7/28/06	0.0	120	76.60	9,192
Dynamic LC Value (Power-shares) (PWV)	6/14/06	7.6	839	17.73	14,873
MSCI EMU (iS) (EZU)	6/14/06	10.1	153	89.11	13,634
MSCI Pacific ex-Japan (iS) (EPP)	6/14/06	6.4	99	108.44	10,736
GS Natural Resources (iS) (IGE)	5/15/06	2.5	100	101.76	10,211
Lehman Aggregate Bond (iS) (AGG)	5/15/06	1.6	207	98.40	20,332
<b>TOTAL VALUE</b>					<b>\$96,343</b>

Inception = 5/15/06		<u>Since Inception</u>
<b>TOTAL RETURNS</b>	<u>1-Month</u>	
(as of 7/31/06)	1.1%	-3.7%

**ETF Model Activity:** See page 14.

## Domestic Stock Funds — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
JKF	Morningstar Large Value (iS)	4.7%	10.1%	15.3%	13.6%	DODGX	Dodge & Cox Stock (closed)	0.7	3.3	11.0	6.9
CGMFX	CGM Focus	3.9	5.7	23.0	19.8	USCGX	USAA Capital Growth	1.3	2.6	11.2	7.9
PWV	Powershares Dynamic LC Value	3.7	7.7	13.9	10.5	PRFDX	T. Rowe Price Equity-Income	1.3	4.3	6.9	6.3
LSGIX	Loomis Sayles Value	2.4	6.7	14.5	10.3	NEEGX	Needham Growth Fund (2%r<60d)	1.3	1.3	14.1	9.5
VTV	Vanguard Value ETF	2.6	6.7	11.5	9.3	PEY	PowerShares HiYld Div Achievers	4.5	4.3	1.6	4.3
VIVAX	Vanguard Value Index	2.8	6.7	11.3	9.2	DIA	Dow 30 Industrials (Diamonds)	0.3	4.5	7.3	5.9
GEVTX	Columbia Disciplined Value CIZ	2.5	5.7	14.0	9.8	FLVCX	Fidelity Leveraged Co (\$10k,1.5%r<90d)	-0.8	2.6	12.4	8.4
SAOPX	Salomon Brothers Opportunity	1.2	6.5	12.6	9.2	PVLDX	Allianz OCC Value D (2%r<7d)	2.3	3.1	6.0	4.7
IWD	Russell 1000 Value (iS)	2.5	6.3	11.2	9.8	MUTHX	Mutual Shares (1%) CIZ	0.7	2.4	9.1	4.8
FAIRX	Fairholme Fund (2%r<60d)	1.1	5.1	14.8	10.1	BRMIX	Laudus Rosenberg Value L/S (2%r<30d)	-0.3	4.0	6.4	4.6
ELV	DJ WI US LargeCap Value (stTr)	2.4	6.0	10.5	8.1	GABAX	Gabelli Asset (2%r<7d)	-0.3	4.0	6.3	8.0
TWEIX	American Century Equity Income	2.8	6.8	7.7	8.3	LLPFX	Longleaf Partners (closed)	-2.0	3.7	9.5	6.8
DVY	DJ Select Dividend Index (iS)	3.5	7.1	4.9	8.5	SSHFX	Sound Shore (\$10k)	1.6	2.2	7.4	3.2
IWW	Russell 3000 Value (iS)	2.3	5.6	10.4	9.2	IWS	Russell MidCap Value (iS)	-0.2	3.0	8.1	6.9
HOVLX	Homestead Value (2%r<30d)	1.0	5.6	11.7	9.0	OEF	S&P 100 (iS)	1.7	3.5	4.1	4.5
VEIPX	Vanguard Equity-Income	2.0	6.1	8.9	8.3	SMCDX	Wells Fargo Advantage MC Disciplined	-0.8	2.4	9.7	6.3
DGAGX	Dreyfus Appreciation	3.5	5.5	6.3	6.2	BEGRX	Mutual Beacon (2%r<7d) CIZ	0.8	2.2	7.6	4.6
VWNFX	Vanguard Windsor II (closed,\$10k)	2.1	5.0	9.7	6.5	TAVFX	Third Avenue Value (\$10k,1%r<60d)	-0.1	1.6	9.9	5.4
FSLVX	Fidelity Large Cap Value	1.8	4.6	10.9	7.3	TWVLX	American Century Value	1.0	2.7	5.3	3.9
VDIGX	Vanguard Dividend Growth	2.6	4.9	8.5	7.0	PRWCX	T. Rowe Price Cap Appreciation	1.2	2.1	6.2	4.3
IVE	S&P 500 Value (iS)	1.1	5.3	9.7	7.8	HAVLX	Harbor Large Cap Value Inst (\$50k)	1.8	3.1	2.4	3.7
ICSLX	ICAP Select Equity	2.5	4.1	10.1	9.0	VCV SX	Vanguard Convert Sec (\$10k,1%r<1yr)	0.3	0.8	10.5	5.5
NYC	NYSE Composite (iS)	1.2	4.0	11.4	7.9	JKI	Morningstar Mid Value (iS)	-0.1	2.9	5.6	5.8
OAKBX	Oakmark Equity&Income (2%r<90d)	1.4	4.7	9.3	5.1	JSVAX	Janus Contrarian	-0.5	0.1	13.3	4.8
NY	NYSE 100 (iS)	2.4	4.5	7.6	5.8	RSVAX	RS Value	1.2	1.7	6.4	5.3
FEQIX	Fidelity Equity-Income	1.6	4.1	9.2	6.7	TGDVX	TCW Diversified Value N	-0.1	2.3	6.8	5.9
MQIFX	Mutual Qualified (2%r<7d) CIZ	1.2	3.9	10.2	6.4	FDEQX	Fidelity Disciplined Equity	0.7	1.8	6.4	4.3
WWNPX	Kinetics Paradigm (2%r<30d)	-0.4	3.8	12.6	11.4	UMBSX	UMB Scout Stock	0.1	1.7	7.3	4.3
SAIFX	Salomon Brothers Investors	1.6	4.0	9.0	6.4	TWEBX	Tweedy, Browne American Value (closed)	1.2	1.8	5.2	3.4
SLASX	Selected American Shares	1.2	3.6	10.0	4.6	TRMCX	T. Rowe Price Mid Cap Value (closed)	0.1	1.5	7.3	5.1

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
CFIMX	Clipper Fund	1.1	2.6	3.1	2.4	IYY	DJ US Total Market (iS)	-0.1	0.7	4.8	3.2
TGIGX	TCW Dividend Focused N	0.3	2.7	3.8	4.8	JMCVX	Janus Mid Cap Value	-0.4	0.6	5.7	3.6
NOIEX	Northern Income Equity	0.7	1.8	5.3	4.3	SNXFX	Schwab 1000 Fund (2%r<30d)	0.1	0.8	4.2	3.0
TGLNX	TCW Galileo Equities N	-1.3	2.1	7.4	4.3	FFIDX	Fidelity Fund	0.1	0.0	6.0	2.6
PRDGX	T. Rowe Price Dividend Growth	0.2	2.3	4.6	3.9	RYVPX	Royce Value Plus (1%r<180d)	-2.1	-3.1	17.1	6.4
FCVSX	Fidelity Convertible Securities	-0.8	0.5	10.3	6.3	FTRNX	Fidelity Trend	0.7	-0.2	5.6	2.5
<b>SPY</b>	<b>S&amp;P 500 (SPDR)</b>	<b>0.7</b>	<b>1.8</b>	<b>4.8</b>	<b>3.7</b>	VTI	Vanguard Total Stock Mkt ETF	0.0	0.6	4.7	3.3
CRMMX	CRM Mid Cap Value Inv (closed)	-0.6	1.9	6.3	4.5	ISI	S&P 1500 (iS)	0.1	0.7	4.2	3.2
<b>IVV</b>	<b>S&amp;P 500 (iS)</b>	<b>0.6</b>	<b>1.7</b>	<b>4.8</b>	<b>3.8</b>	IWV	Russell 3000 (iS)	0.1	0.6	4.3	3.1
JKD	Morningstar Large Core (iS)	0.3	1.9	4.8	2.4	VTSMX	Vanguard Total Stk Mkt	0.0	0.5	4.5	3.2
<b>FSMKX</b>	<b>Fidelity Spartan 500 (\$10k)</b>	<b>0.8</b>	<b>1.5</b>	<b>4.7</b>	<b>3.5</b>	BEQGX	American Century Equity Growth	0.2	0.7	3.6	3.1
FVDFX	Fidelity Value Discovery	-0.4	-0.4	11.1	5.5	HRTVX	Heartland Value (2%r<10d)	-4.2	0.4	11.0	9.4
<b>VFINX</b>	<b>Vanguard 500 Index</b>	<b>0.8</b>	<b>1.5</b>	<b>4.6</b>	<b>3.4</b>	OAKMX	Oakmark Fund (2%r<90d)	-0.5	2.3	0.4	3.0
FDGFX	Fidelity Dividend Growth	1.3	1.2	4.2	2.6	CBMDX	Wells Fargo Adv C&B Mid Cap Value	-1.8	1.1	5.1	6.1
RYLPX	Royce Low Priced Stock (closed,1%r<180d)	-1.6	-1.4	14.8	7.7	VQNPX	Vanguard Growth & Income	0.3	0.4	3.7	1.9
VV	Vanguard LargeCap ETF	0.4	1.2	5.0	3.2	PWP	PowerShares Dynamic MC Value	-1.2	0.9	4.4	2.5
LLSCX	Longleaf Partners Smallcap (closed)	0.0	0.5	7.5	3.3	TMW	DJ WI Total Market (stTr)	-0.2	0.2	4.3	2.6
MXXIX	Marsico 21st Century (2%r<30d)	-3.4	0.2	13.2	4.6	JORNX	Janus Orion	-2.8	-1.3	11.9	4.7
SSMVX	Wells Fargo Adv SC Value CI Z (closed)	-0.9	-1.1	12.6	6.4	HDPMX	Hodges Fund (2%r<90d)	-3.0	-2.8	16.1	5.3
HSGFX	Hussman Strategic Growth (1.5%r<180d)	-0.1	1.5	4.9	2.8	FGRTX	Fidelity Growth & Income II	0.1	-0.9	6.5	1.7
VASVX	Vanguard Selected Value(\$25k,1%r<1yr)	0.4	2.3	2.0	3.4	DSV	DJ WI US SmallCap Value (stTr)	-1.7	0.1	6.7	6.8
BIGRX	American Century Income & Growth	0.9	1.4	3.2	3.5	RIMEX	Rainier Core Equity (\$25k)	-0.6	-0.3	5.8	2.8
YACKX	Yacktman Fund (2%r<30d)	0.5	1.7	2.9	4.3	BPAVX	Robeco Boston Partners All Cap Value	0.2	-0.3	4.4	3.4
JAVLX	Janus Twenty (closed)	1.4	-0.4	6.1	2.2	VUVLX	Vanguard U.S. Value	1.1	0.0	2.4	2.5
SCDGX	DWS Growth & Income S (closed,2%r<15d)	1.7	0.5	3.3	1.5	FDSSX	Fidelity Stock Selector	0.0	-0.8	5.8	2.1
DREVX	Dreyfus Fund	0.9	0.2	5.0	2.2	CAMOX	Cambiar Opportunity	-0.4	0.3	3.7	3.2
IWB	Russell 1000 (iS)	0.2	0.8	4.3	3.1	MERDX	Meridian Fund (2%r<60d)	-0.8	0.2	4.4	4.5
VWNDX	Vanguard Windsor	-0.6	1.2	4.5	3.3	FTQGX	Fidelity Focused Stock	-2.4	0.4	6.3	2.4
IWN	Russell 2000 Value (iS)	-1.5	1.4	5.3	8.9	PFVLX	Preferred Value	0.0	0.2	3.2	2.3
WVALX	Weitz Value Fund (\$10k)	-1.3	2.5	2.1	3.6	IOLIX	ICON Long/Short	-1.9	-1.7	10.5	6.7

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
FCNTX	Fidelity Contrafund (closed)	-1.4	-1.6	9.3	2.5	IYJ	DJ US Industrial (iS)	-5.4	-0.2	6.1	1.2
FDSVX	Fidelity Discovery	0.5	-1.0	4.9	2.2	MNSCX	WellsFargo Adv Small Cap Growth (closed)	-4.8	-1.6	8.4	6.5
DGRIX	Dreyfus Growth & Income	1.0	-0.5	2.1	0.8	JKL	Morningstar Small Value (iS)	-1.8	-0.8	1.9	5.0
FMCSX	Fidelity Mid-Cap Stock(closed,.75%r<30d)	-3.5	-1.5	11.4	5.4	RYPRX	Royce Premier (closed,1%r<180d)	-2.9	-3.6	10.5	2.0
FEQTX	Fidelity Equity-Income II	0.2	-0.6	3.4	2.5	SNIGX	SIT Large Cap Growth (2%r<30d)	-0.7	-2.1	3.5	0.5
VBR	Vanguard SmallCap Value ETF	-1.6	0.1	3.7	6.4	RSPFX	RS Partners (closed)	-1.0	-2.6	5.0	3.9
VISVX	Vanguard Small-Cap Value Index	-1.7	0.1	3.6	6.2	DSEFX	Domini Social Equity Fund (2%r<90d)	0.3	-1.5	0.2	0.0
VPCCX	Vanguard PRIMECAP Core(\$10,000)	-1.0	-1.5	6.1	2.3	IWR	Russell MidCap (iS)	-2.2	-1.9	4.8	2.7
NTHFX	Northeast Investors Growth	-0.4	-2.0	6.5	1.9	NBSSX	Neuberger Berman Focus	-2.1	-1.1	2.6	3.6
FLCSX	Fidelity Large Cap Stock	-0.6	-1.6	5.5	0.9	VO	Vanguard MidCap ETF	-2.1	-2.2	5.4	2.2
VPMCX	Vanguard PRIMECAP (closed,\$25k,1%r<1yr)	-1.4	-1.6	6.6	2.3	RYTRX	Royce Total Return (1%r<180d)	-2.2	-1.9	4.6	3.3
KLD	KLD Select Social (iS)	-0.9	-0.2	2.3	0.9	VIMSX	Vanguard Mid-Cap Index	-2.3	-2.3	5.4	2.0
BARAX	Baron Asset	-4.3	0.5	5.4	1.9	FBRVX	FBR Small Cap (closed,1%r<90d)	-4.6	0.3	2.0	6.2
TASCX	Third Avenue SC Value (closed,1%r<1yr)	-1.5	-1.0	4.9	3.4	TWHIX	American Century Heritage	-4.8	-3.7	12.2	4.2
IJJ	S&P 400 MidCap Value (iS)	-2.0	-0.9	5.3	4.5	FSLSX	Fidelity Value Strategies	-1.5	-2.5	3.8	2.1
FDVLX	Fidelity Value	-1.1	-1.8	5.8	2.5	PRGFX	T. Rowe Price Growth Stock	-0.7	-2.5	2.6	0.1
PRGIX	T. Rowe Price Growth & Income	-0.2	-0.6	1.5	1.0	IVW	S&P 500 Growth (iS)	0.4	-2.2	0.0	-0.5
FLPSX	Fidelity L P Stock (closed,1.5%r<90d)	-1.1	-1.7	5.6	3.9	ATASX	ABN AMRO/TAMRO Small Cap N	-4.1	-1.6	5.0	8.3
RSP	Rydex S&P Equal Weight	-1.4	-1.0	4.0	2.6	VALSX	Value Line Special Situations	-3.5	-2.4	5.9	2.7
NGUAX	Neuberger Berman Guardian	-0.6	-1.1	2.7	0.5	WMCVX	Wasatch Small Cap Value (closed,2%r<60d)	-3.5	-1.1	2.7	4.6
STCSX	Wells Fargo Adv Common Stock Z (closed)	-2.2	-1.7	6.4	3.4	PWY	Power Shares Dynamic SmCap Value	-1.7	-1.3	0.1	3.8
SLSSX	Selected Special Shares	-2.7	-0.5	4.3	2.9	SCOVX	Wells Fargo Adv SC Disciplined	-2.7	-2.8	5.2	7.4
NICSX	Nicholas Fund	0.3	-0.7	0.0	1.3	NBGNX	Neuberger Berman Genesis (closed)	-0.2	-3.9	3.6	1.8
PWC	PowerShares Dynamic Market Port	-0.9	-1.7	4.3	2.1	WPSRX	Westport Select Cap R (closed)	-1.2	-2.4	0.6	0.8
LSCRX	Loomis Sayles Small Cap Value Ret	-3.3	-0.8	5.4	6.2	FDFFX	Fidelity Independence	-2.9	-3.5	6.1	1.4
VCVLX	Vanguard Capital Value	-2.1	-0.3	2.4	1.3	SCQGX	DWS Large Comp Growth S (closed,2%r<15d)	-0.2	-3.7	2.3	-1.7
WEHIX	Weitz Hickory (\$10k)	-2.5	0.5	0.6	2.9	BPMCX	Robeco Boston Partners Mid Cap Value	-2.0	-2.4	1.5	0.3
JKJ	Morningstar Small Core (iS)	-3.2	-1.2	5.7	6.5	FIDYX	AIM Dynamics Inv (closed)	-3.7	-2.9	5.5	3.7
RYVFX	Royce Value (1%r<180d)	-2.8	-3.2	9.9	3.3	NPRTX	Neuberger Berman Partners	-0.4	-4.2	3.9	0.7
BPTRX	Baron Partners	-5.7	-0.2	6.6	3.6	FDCAX	Fidelity Capital Appreciation	-3.3	-2.8	4.4	2.2

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
ARTQX	Artisan Mid Cap Value (closed)	-1.9	-2.6	1.8	1.1	NESSGX	Needham Small Cap Growth (2%r<60d)	-1.9	-3.3	-0.4	1.4
IJS	S&P 600 SmallCap Value (iS)	-3.3	-2.2	2.5	5.7	VMRGX	Vanguard/Morgan Growth	-2.3	-4.2	2.5	-1.1
THPGX	Thompson Plumb Growth	0.4	-2.8	-1.6	-0.1	VB	Vanguard SmallCap ETF	-3.4	-3.6	2.4	3.1
PENNIX	Penn Mutual (1%r<180d)	-3.0	-4.0	6.4	3.0	JKG	Morningstar Mid Core (iS)	-2.8	-3.8	1.9	0.2
WBG SX	William Blair Growth (1%r<60d)	-3.1	-2.7	3.2	-0.8	RYPNX	Royce Opportunity (1%r<180d)	-4.2	-4.4	5.2	5.1
BRWIX	Brandywine Fund (\$10k)	-2.1	-3.3	3.1	1.4	CRMSX	CRM Small Cap Value Inv (closed)	-3.4	-3.8	2.5	0.4
BLUEX	Brandywine Blue (\$10k)	-1.0	-2.3	-1.1	2.0	OBSWX	Old Mutual Small Cap (2%r<10d)	-3.4	-2.4	-1.4	1.7
FGRIX	Fidelity Growth & Income	-1.6	-2.5	0.1	-0.7	DRTHX	Dreyfus Premier Third Century (closed)	-1.2	-3.4	-2.3	-2.3
NCTWX	Nicholas II (\$100k)	-1.3	-2.9	0.5	-0.4	IJR	S&P 600 SmallCap (iS)	-3.9	-3.6	1.9	3.7
IJH	S&P 400 MidCap (iS)	-2.6	-3.4	3.7	1.4	NAESX	Vanguard SmallCap Index	-3.7	-3.8	2.0	2.9
FEXPX	Fidelity Export & Multinat'l(.75%r<30d)	-1.9	-4.6	5.5	-0.4	AVALX	Aegis Value Fund (\$10k)	-3.0	-4.1	1.7	4.0
PRSVX	T. Rowe Price S-C Value (closed,1%r<90d)	-4.9	-2.8	5.4	4.8	NBNGX	Sit Mid Cap Growth (2%r<30d)	-2.7	-5.7	5.2	-0.8
FMILX	Fidelity New Millennium (closed)	-6.4	-3.8	10.2	2.9	TWCGX	American Century Growth	-1.4	-4.2	-0.9	-2.6
VXF	Vanguard Extended Mkt ETF	-3.1	-3.2	3.7	2.1	SSMGX	Sit Small Cap Growth (2%r<30d)	-4.3	-5.4	6.4	1.1
RSGRX	RS Growth	-1.3	-4.3	3.5	-0.6	GABGX	GAMCO Growth AAA (2%r<7d)	-1.5	-5.3	1.6	-1.9
RIM SX	Rainier Small/Mid Cap Equity (closed)	-5.1	-4.5	9.7	3.5	SOPFX	Wells Fargo Advantage Opportunity	-2.3	-4.1	-0.3	-0.3
MDY	S&P 400 MidCap (SPDR)	-2.6	-3.6	3.6	1.2	ACBGX	USGlobal Holmes Growth (.25%r<30d)	-3.9	-4.9	4.0	2.5
TGVNX	TCW Value Opportunities	-2.6	-3.4	3.0	1.9	BWAFX	Brandywine Advisors (\$10k)	-2.7	-4.5	1.3	-0.6
VSEQX	Vanguard Strategic Equity (closed)	-3.3	-2.7	2.1	2.4	FFTYX	Fidelity Fifty	-4.6	-5.0	5.3	-0.9
IWM	Russell 2000 (iS)	-3.1	-3.1	2.7	4.6	CLSPX	Columbia Mid Cap Growth ClZ	-4.0	-6.4	7.8	0.9
DNL DX	Dreyfus New Leaders	-2.5	-4.2	4.7	-0.3	USGRX	USAA Growth & Income	-2.0	-4.5	-0.3	-1.8
OTCFX	T. Rowe Price Small Cap Stock (closed)	-3.5	-3.7	4.6	2.1	VIGRX	Vanguard Growth Index	-1.8	-4.2	-1.5	-2.6
BRSVX	Bridgeway Small Cap Value	-6.7	-2.8	6.9	4.3	JAENX	Janus Enterprise	-2.9	-5.5	3.2	-0.6
NMANX	Neuberger Berman Manhattan	-4.4	-4.3	7.2	2.4	PWJ	Power Shares Dynamic MidCap Grow	-5.1	-5.5	6.4	-1.6
VEXMX	Vanguard Extended Market Index	-3.3	-3.5	3.4	2.0	GEGTX	Columbia Large Cap Growth ClZ	-2.6	-4.5	0.1	-2.2
JANSX	Janus Fund	-1.3	-3.7	0.7	-0.7	ELG	DJ US WI LargeCap Growth (stTr)	-1.9	-4.5	-1.0	-2.1
MAVFX	Matrix Advisors Value (1%r<60d)	-0.7	-3.8	-0.5	-2.2	IZZYYX	Ironwood Isabelle Small Company Stock	-4.5	-5.3	4.7	3.9
VALLX	Value Line Leveraged Growth	-2.0	-4.2	2.4	2.1	VUG	Vanguard Growth (VIPER)	-2.1	-4.3	-1.4	-2.6
OAKLX	Oakmark Select (2%r<90d)	-2.8	-2.7	-0.4	-1.1	JAGIX	Janus Growth & Income	-2.5	-6.4	4.4	-1.1
PESPX	Dreyfus Mid Cap Index (1%r<180d)	-3.1	-4.0	3.1	0.9	IWF	Russell 1000 Growth (iS)	-2.4	-4.0	-1.8	-2.8

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
CHTTX	ABN Amro Mid Cap	-2.4	-5.7	2.0	1.1	FDSCX	Fidelity Small Cap Ind.(1.5%r<90d)	-4.6	-6.8	1.4	0.1
BPSCX	Robeco Boston Ptrns SCV (closed,1%r<1yr)	-3.4	-4.4	0.2	-0.5	CUEGX	CS Mid Cap Growth (closed)	-2.3	-6.9	-1.9	-3.3
IWZ	Russell 3000 Growth (iS)	-2.3	-4.4	-1.8	-2.6	ARGFX	Ariel Fund	-2.5	-5.9	-5.0	-1.1
CIP SX	Champlain Samll Company	-3.8	-4.0	-0.5	0.7	FSLCX	Fidelity SC Stock (closed,2%r<60d)	-5.7	-6.8	1.7	-0.1
STDIX	Wells Fargo Advantage Discovery	-4.0	-5.0	2.3	1.4	MUHLX	Muhlenkamp Fund (2%r<30d)	-0.9	-6.6	-6.3	-4.6
MFOCX	Marsico Focus (2%r<30d)	-3.0	-5.5	2.0	-3.5	GSETX	Columbia Small Company Equity CI Z	-6.7	-6.5	1.9	2.2
RPMGX	T. Rowe Price Mid Cap Growth (closed)	-3.9	-6.1	4.7	-2.7	CUCAX	CS Capital Appreciation Comm	-1.6	-7.6	-3.1	-5.4
FMAGX	Fidelity Magellan (closed)	-3.4	-5.0	1.0	-1.7	CSMVX	Century Select SC (closed,1%r<180d)	-3.2	-6.3	-4.0	-0.5
CAAPX	Ariel Appreciation	-2.0	-4.0	-3.7	-3.2	ARTMX	Artisan Midcap(closed)	-5.3	-7.3	1.0	-3.2
WBSNX	WmBlair S-C Growth N (1%r<60d)	-3.5	-4.9	0.6	2.2	PFGRX	Preferred Large Cap Growth	0.0	-9.2	-2.5	-7.5
MOPIX	MainStay Small Cap Opportunity (closed)	-4.0	-3.8	-1.9	1.5	TGSCX	TCW Galileo Small Cap Growth	-7.2	-7.5	3.9	0.7
DREQX	Dreyfus Growth Opportunity (2%r<60d)	-1.7	-5.5	-1.1	-3.9	HENLX	Hennessy Cornerstone Gwth II (1.5%r<90d)	-8.0	-6.5	2.2	0.8
FBGRX	Fidelity Blue Chip Growth	-1.1	-5.2	-3.0	-3.9	WAHGX	Wasatch Heritage Growth (2%r<60d)	-2.2	-7.0	-5.5	-4.3
VHCOX	Vanguard Cap Opp (closed,\$25k,1%r<1yr)	-3.9	-5.9	3.1	-0.8	PWB	Power Shares Dynamic LargeCap Gr	-2.7	-7.4	-4.1	-5.0
IJT	S&P 600 SmallCap Growth (iS)	-4.0	-5.1	0.8	1.4	IWO	Russell 2000 Growth (iS)	-4.9	-7.7	0.0	0.5
IWP	Russell Mid Cap Growth (iS)	-3.5	-5.9	2.0	-1.0	VBK	Vanguard SC Growth ETF	-5.2	-7.6	0.2	-0.2
OBHGX	Old Mutual Growth (2%r<10d)	-4.2	-6.2	3.6	-1.4	BGRFX	Baron Growth (closed)	-7.0	-5.5	-2.3	-0.6
MGRIX	Marsico Growth & Income (2%r<30d)	-2.6	-5.5	-0.8	-3.9	JKE	Morningstar Large Growth (iS)	-2.5	-7.0	-6.2	-5.7
KAUFX	Federated Kaufmann Fund(0.2%)	-4.3	-6.1	2.7	-1.6	PRWAX	T. Rowe Price New America	-3.6	-7.3	-4.1	-5.1
ICNIX	ICON Core Equity	-5.0	-6.3	4.0	-0.3	FFSCX	Forward Hoover Small Cap (2%r<180d)	-4.7	-8.4	0.4	-0.1
RYSEX	Royce Special Equity (1%r<180d)	-4.8	-4.4	-1.6	-0.1	BUFSX	Buffalo Small Cap (2%r<180d)	-3.3	-7.3	-4.5	-1.2
FDGRX	Fidelity Growth Company (closed)	-4.0	-7.1	3.9	-3.3	VEXPX	Vanguard Explorer (closed)	-5.3	-7.9	-0.3	-1.5
USAUX	USAA Aggressive Growth	-2.7	-5.8	-1.3	-4.2	VISGX	Vanguard Small Cap Growth Index	-5.8	-7.7	0.0	-0.5
DSG	DJ WI US SmallCap Growth (stTr)	-4.7	-6.0	2.1	0.8	VGEQX	Vanguard Growth Equity (\$10k)	-4.0	-8.7	-0.6	-4.2
BRSIX	Bridgeway Ultra Small Co Mkt (2%r<180d)	-4.2	-6.3	1.9	1.1	PRNHX	T. Rowe Price New Horizons	-4.6	-8.7	0.3	-2.9
IJK	S&P 400 MidCap Growth (iS)	-3.7	-6.7	1.5	-2.1	STRFX	Wells Fargo Advantage Large Cap Growth	-3.2	-8.5	-2.6	-5.7
TWCVX	American Century Vista	-5.5	-6.2	2.6	0.8	RSMOX	RS MidCap Opportunities	-5.8	-9.2	3.1	-1.3
JAMRX	Janus Mercury	-2.7	-6.6	-0.6	-4.6	BUFMX	Buffalo Mid Cap (2%r<60d)	-4.4	-8.1	-2.3	-6.4
JKH	Morningstar Mid Growth (iS)	-5.4	-7.1	4.0	-1.5	JAOLX	Janus Olympus	-3.7	-9.2	-1.1	-6.2
BOGLX	Bogle Small Cap Growth (closed)	-6.1	-6.8	4.1	1.7	BRSGX	Bridgeway Small Cap Growth	-8.0	-8.4	3.0	0.2

**DOMESTIC STOCK FUNDS**  
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## Domestic Stock Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
BRAIX	Bridgeway Aggressive Investors 2	-6.1	-9.7	3.0	0.5	LMASX	Legg Mason Special Investment Trust	-5.4	-11.9	-6.8	-8.2
SGROX	Wells Fargo Advantage Growth	-7.4	-8.4	1.1	-3.3	RSDGX	RS Diversified Growth	-5.8	-11.9	-8.0	-5.3
TGONX	TCW Galileo Opportunity N	-5.5	-8.6	-1.7	-0.3	USRAX	Undiscovered SC Growth A LW (closed)	-5.3	-13.6	-5.7	-6.0
LMVTX	Legg Mason Value	-4.1	-7.8	-6.0	-8.9	LMOPX	Legg Mason Opportunity Trust (1%r)	-8.4	-11.6	-7.1	-7.6
WGROX	Wasatch Core Growth(closed,2%r<60d)	-3.6	-7.7	-7.4	-3.5	VWEGX	Van Wagoner Emerging Growth	-10.6	-10.6	-8.0	-2.4
JAVTX	Janus Venture (closed)	-6.5	-8.1	-2.7	-0.1	PGIFX	Pioneer Growth Opportunities (closed)	-6.4	-13.6	-8.9	-7.0
TMGFX	Turner Mid Cap Growth	-6.0	-10.3	1.9	-2.0	TGANX	TCW Aggressive Growth CIN	-7.4	-13.9	-8.2	-10.0
VWUSX	Vanguard U.S. Growth	-2.4	-10.3	-3.8	-8.3	TGCNX	TCW Select Equities N	-8.2	-13.6	-12.9	-14.8
HACAX	Harbor Capital Appreciation Inst (\$50K)	-2.9	-10.7	-3.9	-8.9	UBRRX	Undiscovered Mgr Behavioral Grwth (\$10k)	-8.8	-14.5	-11.1	-9.9
JKK	Morningstar Small Growth (iS)	-5.7	-9.9	-1.7	-1.7	FDISX	Dreyfus-Founders Discovery (closed)	-9.0	-14.4	-11.9	-7.6
ONEQ	Fidelity NDQ Composite	-4.3	-8.8	-6.5	-5.7	OBEGX	Oberweis Emerging Growth (1%r<90d)	-8.7	-17.9	-8.7	-8.8
PWO	PowerShares Dynamic OTC Portfol	-5.9	-9.2	-3.3	-5.3	POGSX	Pin Oak Aggressive Stock	-10.6	-19.9	-18.3	-22.3
RSSGX	RS Smaller Company Growth	-4.8	-10.0	-3.3	-3.9						
NBFSX	Neuberger Berman Fasciano Inv	-6.5	-8.9	-4.8	-3.7						
ARTSX	Artisan Small Cap (closed)	-5.2	-10.0	-4.0	-3.0						
BERWX	Berwyn Fund (closed,1%r<180d)	-4.2	-10.5	-4.3	-5.6						
FSLGX	Fidelity Large Cap Growth	-5.4	-9.9	-4.5	-7.4						
RSEGX	RS Emerging Growth	-5.4	-9.9	-4.5	-2.6						
TWCIX	American Century Select	-3.2	-9.2	-10.7	-10.1						
WAAEX	Wasatch Small Cap Grth(closed,2%r<60d)	-4.6	-9.5	-8.9	-4.5						
VLIFX	Value Line Fund	-6.8	-10.2	-4.1	-4.3						
FDEGX	Fidelity Aggressive Growth(1.5%r<90d)	-3.9	-11.9	-4.3	-6.5						
USAAX	USAA Growth	-3.2	-11.6	-6.1	-9.5						
BSCFX	Baron Small Cap (closed)	-7.0	-9.9	-4.8	-4.1						
OBEHX	Old Mutual Emerging Growth (2%r<10d)	-5.5	-11.1	-4.0	-4.1						
PWT	Power Shares Dynamic SmCap Growt	-5.8	-11.4	-4.2	-5.7						
OOO	O Strip (stTr)	-4.0	-9.8	-11.2	-8.8						
QQQQ	NASDAQ 100	-4.9	-10.9	-7.9	-8.7						
FOCPX	Fidelity OTC Portfolio	-5.5	-11.8	-6.1	-9.1						
TWCUX	American Century Ultra	-4.9	-11.0	-9.8	-10.6						

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## International Stock Funds — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
PRLAX	T. Rowe Price Latin America (2%r<90d)	3.7%	3.3%	51.5%	21.1%	ACINX	Columbia Acorn Intl Z (2%r<60d)	-0.2	4.8	25.7	14.0
ICSEX	ICON Europe	1.2	10.0	31.6	23.5	OAKEX	Oakmark Intl Small Cap (closed,2%r<90d)	0.7	5.1	23.6	12.0
FLATX	Fidelity Latin Amer. (1.5%r<90d)	3.0	1.4	47.1	16.7	SCOBX	DWS Global Thematic S (closed,2%r<30d)	0.6	4.1	25.9	12.0
ARTKX	Artisan Intl Value (2%r<90d)	1.4	9.1	27.6	16.4	ICEUX	ICAP Euro Select Equity (2%r<30d)	0.5	4.9	23.6	10.9
DREGX	Driehaus Emerging Mkts Gr (2%r<60d)	0.6	2.0	43.6	14.5	QFVOX	Quant Foreign Value (1%r<30d)	1.1	4.5	22.3	12.4
IEV	S&P 350 Europe Plus (iS)	2.2	9.5	21.8	15.6	USAWX	USAA World Growth	1.6	6.6	16.0	10.8
VEURX	Vanguard European Stock Index (2%r<60d)	2.4	9.5	21.2	16.2	CMISX	Columbia Intl Stock CIZ (2%r<60d)	0.8	4.7	21.9	10.5
SLAFX	DWS Latin Amer Equity S (closed,2%r<30d)	2.9	-0.3	43.3	15.8	FEMKX	Fidelity Emerging Mkts (1.5%r<90d)	1.7	-1.5	35.5	10.1
HAINX	Harbor International (2%r<60d)	1.7	6.1	29.0	14.1	ITF	S&P 150 Topix (iS)	-0.1	0.1	34.0	3.4
VGK	Vanguard European ETF	1.5	9.3	21.5	15.5	SCINX	DWS International S (2%r<180d)	1.1	4.2	21.8	10.8
FECAX	Fidelity Europe Capital App. (1%r<30d)	2.1	7.4	24.5	16.5	EUROX	US Global Eastern Europe (2%r<180d)	6.0	-4.3	34.7	10.5
EZU	MSCI EMU (iS)	1.8	8.8	20.3	15.4	VINEX	Vanguard Intl Expl (closed,\$25k,2%r<60d)	0.1	4.1	22.3	11.7
USIFX	USAA International	2.2	7.3	23.3	13.9	SCOPX	DWS Pacific Opp Eq. S (closed,2%r<30d)	1.1	3.5	21.3	10.8
VTRIX	Vanguard International Value (2%r<60d)	1.8	5.9	25.5	13.1	PRIDX	T. Rowe Price Intl Disc. (2%r<90d)	-0.4	1.9	27.3	9.4
ARDR	Develop Mrkts 100 ADR (BLDRS)	2.4	7.7	20.3	13.4	FOSFX	Fidelity Overseas (1%r<30d)	1.0	2.7	23.1	7.5
FEZ	DJ Euro Stoxx 50 (stTr)	1.5	8.7	18.9	14.1	FSEAX	Fidelity SE Asia (1.5%r<90d)	1.1	2.0	24.8	9.9
OAKIX	Oakmark International (2%r<90d)	0.7	7.9	21.6	14.2	FIEUX	Fidelity Europe (1%r<30d)	1.9	3.0	19.8	11.4
DODFX	Dodge & Cox Intl Stock	1.4	6.8	23.4	12.8	FIGRX	Fidelity Intl Discovery (1%r<30d)	1.2	2.5	22.1	9.3
ADRU	Europe 100 ADR (BLDRS)	2.4	8.5	17.7	14.2	DGT	DJ WI Global Titians (stTr)	3.5	6.2	9.1	7.9
BJBIX	Julius Baer Intl Eq A (closed,2%r<90d)	2.2	5.1	26.3	14.1	EWJ	MSCI Japan (iS)	0.2	-0.7	31.1	1.1
FEU	DJ Stoxx 50 (stTr)	2.6	8.5	17.2	13.8	FDIVX	Fidelity Div Intl (closed,1%r<30d)	1.0	2.8	20.9	9.3
JAOSX	Janus Overseas(2%r<90d)	-1.8	3.0	37.2	15.2	ARTJX	Artisan Intl Small Cap (closed,2%r<90d)	0.1	1.6	24.7	10.4
ILF	S&P 40 Latin America (iS)	2.5	-0.3	38.8	14.0	TWIEX	American Century Intl Growth (2%r<60d)	1.1	2.5	19.8	8.9
ACFFX	Columbia Acorn Intl Select Z	1.1	6.5	23.9	14.1	WAIGX	Wasatch Intl Growth (closed,2%r<60d)	0.1	2.2	22.0	9.4
SWINX	Schwab International Index (1.5%r<180d)	1.8	6.5	21.6	12.0	PISRX	Forward Intl Small Companies (2%r<180d)	-0.8	2.1	23.7	9.9
ADRA	Asia 50 ADR (BLDRS)	1.6	3.9	28.3	9.2	PRESX	T. Rowe Price European (2%r<90d)	1.8	3.5	16.1	11.1
VWIGX	Vanguard International Growth (2%r<60d)	1.7	5.3	23.9	11.7	OAKGX	Oakmark Global (2%r<90d)	0.2	4.6	15.6	7.9
ADRE	Emerging Mrkts 50 ADR (BLDRS)	3.4	1.2	31.5	12.7	VPL	Vanguard Pacific ETF	0.0	0.0	26.5	2.8
SCGEX	DWS Europe Equity S (closed,2%r<30d)	0.7	6.7	21.3	15.1	VPACX	Vanguard Pacific Stock Index (2%r<60d)	-0.1	0.0	26.7	3.4
ARTIX	Artisan International (2%r<90d)	1.0	4.7	24.2	10.6	UMINX	Excelsior International	0.7	2.5	19.3	9.2

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## International Stock Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
IOO	S&P 100 Global (iS)	2.0	4.7	10.5	7.2	AIOIX	Amer.Cent.Intl Opp. (closed,2%r<180d)	-1.9	-2.6	18.1	4.9
EPP	MSCI Pacific ex Japan (iS)	1.1	3.9	13.3	9.9	TWGGX	American Century Global Growth (2%r<60d)	-0.6	-1.8	13.0	3.9
TREMX	T.Rowe Price Emg Europe & Med (2%r<90d)	6.7	-5.5	28.3	8.3	PRJPX	T. Rowe Price Japan (2%r<90d)	-1.0	-7.0	26.5	-6.8
TBGVX	Tweedy, Browne Gbl Val (closed,2%r<60d)	1.9	3.3	12.1	7.1	PGJ	Power Shares Golden Dragon USX	-2.8	1.0	8.0	13.3
SNGRX	SIT International Growth (2%r<30d)	0.0	1.6	19.0	7.5	PRASX	T. Rowe Price New Asia (2%r<90d)	0.2	-2.4	11.4	3.4
GIGRX	Gabelli Intl Growth (2%r<60d)	0.1	1.9	17.8	8.0	SJPNX	Japan Fund (Scudder) (2%r<180d)	0.2	-7.5	23.1	-7.3
MACSX	Matthews Asia G & I (closed,2%r<90d)	0.5	3.9	11.7	7.6	SGSCX	DWS Gbl Opportunities S (closed,2%r<30d)	-2.2	-2.8	11.5	3.9
WBIGX	Wm. Blair Intl Growth N (closed,1%r<60d)	0.8	0.0	20.8	6.7	MJFOX	Matthews Japan Fund (2%r<90d)	-1.9	-5.3	14.6	-4.2
HLEMX	Harding Loevner Emerg Mkt (2%r<90d)	3.0	-3.5	25.5	5.8	USPAX	Excelsior Pacific/Asia	-0.5	-6.5	15.5	-2.0
SSEMXX	SSgA Emerging Markets	1.6	-1.5	22.3	10.8	WPJGX	CS Warburg Pincus Japan Grth (2%r<30d)	-3.0	-8.8	24.6	-5.7
VVO	Vanguard Emerging Mkts (VIPER)	1.5	-1.9	22.6	7.2	JAWWX	Janus Worldwide (2%r<90d)	-2.3	-3.6	3.6	-1.2
VEIEX	Vanguard Emerging Mkts Stk Index (.5%r)	1.4	-2.2	23.2	7.6	FJSCX	Fidelity Japan SC (closed,1.5%r<90d)	-4.3	-17.0	11.3	-17.5
NBISX	Neuberger Berman Intl (2%r<60d)	-0.8	0.1	20.5	9.0						
EEM	MSCI Emerging Markets (iS)	2.0	-2.4	21.5	8.6						
FPBFX	Fidelity Pacific Basin (1.5%r<90d)	-1.7	-2.5	26.7	1.6						
LLINX	Longleaf Partners International	0.6	1.8	12.1	4.3						
DRIDX	Driehaus Intl Discovery (2%r<60d)	-1.5	-3.4	28.2	4.7						
PRITX	T. Rowe Price Intl Stock (2%r<90d)	0.7	-0.6	17.5	4.5						
ICHKX	Guinness China & Hong Kong (2%r<90d)	1.2	2.5	9.2	13.3						
FWWFX	Fidelity Worldwide (1%r<30d)	0.2	0.8	13.6	4.5						
FGBLX	Fidelity Global Balanced (1%r<30d)	0.4	1.9	9.9	4.9						
FISMXX	Fidelity Intl Small Cap (closed,2%r<90d)	-0.9	-2.2	21.8	6.3						
FJPNX	Fidelity Japan(1.5%r<90d)	-0.6	-8.1	35.6	-6.1						
PRGSX	T. Rowe Price Global Stock (2%r<90d)	0.5	-1.6	17.7	4.7						
DRFMX	Dreyfus Premier Emerging Market (1%r)	0.3	-2.3	19.6	6.0						
MAPTX	Matthews Pacific Tiger (closed,2%r<90d)	0.4	-0.2	13.1	4.5						
FIVFX	Fidelity Aggressive Intl. (1%r<30d)	0.8	-1.3	14.1	3.5						
PFIFX	Preferred International	0.0	-0.9	13.6	3.4						
MPACX	Matthews Asia Pacific(2%r<90d)	-0.4	-1.0	13.7	2.5						
PRMSX	T.Rowe Price Emerging Mkts Stk	2.1	-5.7	21.3	5.0						

<b>Total Return % - 6/30/06</b>					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
-0.2	ML Conservative	3.8	7.3	39.6	3.8
0.2	Fidelity Conservative	4.3	10.1	36.6	4.3
-0.8	Vanguard Conservative	2.0	5.1	31.2	2.0
-0.9	ML Moderate	5.9	13.2	68.7	5.9
-1.6	Fidelity Moderate	1.8	14.8	57.4	1.8
-1.7	Vanguard Moderate	2.0	10.1	48.8	2.0
-1.7	ML Venturesome	4.7	17.2	77.3	4.7
-1.4	Fidelity Venturesome	2.3	17.6	63.2	2.3
-2.2	Vanguard Venturesome	1.8	13.0	56.9	1.8
-0.4	ML Select	4.7	28.0	87.4	4.7
<b>Benchmarks</b>					
0.2	S&P 500	2.7	8.6	37.6	2.7
0.0	Asset Allocation Funds Avg (184)	2.7	8.2	33.1	2.7

**SPECIALTY FUNDS**  
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## Specialty Funds — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
USERX	U.S.Global Gold Shares (.25%r<30d)	6.9%	23.9%	111.8%	54.8%	IYR	DJ US Real Estate (iS)	3.2	8.4	11.8	16.4
GLD	Gold (stTr)	5.8	13.6	50.1	25.5	IXG	S&P Global Financial (iS)	1.7	5.6	20.7	8.9
BGEIX	Amer. Cent. Global Gold (1%r<60d)	3.5	5.2	74.1	24.8	FDFA	Fidelity Food & Agr (.75%r<30d)	2.6	8.1	11.5	10.0
IAU	Comex Gold Trust (iS)	5.7	13.4	50.0	25.2	RYUIX	Rydex Utilities (\$25k)	5.7	8.7	5.0	10.6
SCGD	DWS Gold & Precious Metals S (closed)	3.8	5.0	68.1	24.7	FNARX	Fidelity Natrl Resources (.75%r<30d)	-0.6	2.3	29.3	16.3
VGPMX	Vang Precious Metal(closed,\$10k,1%r<1yr)	-0.1	9.5	57.9	26.6	FRESX	Fidelity Real Estate (.75%r<90d)	1.6	7.4	13.0	13.9
RYPMX	Rydex Precious Metals (\$25k)	4.8	0.6	60.6	19.9	PRNEX	T. Rowe Price New Era	0.8	3.8	22.7	14.3
PSPFX	U.S.Global Inv Global Res (.25%r<30d)	2.2	7.3	44.0	23.2	IYG	DJ US Financial Services (iS)	2.4	6.3	13.2	7.0
FSAGX	Fidelity Gold (.75%r<30d)	2.8	-2.1	64.3	12.8	CSEIX	Cohen & Steers Realty Income (1%r<180d)	2.7	7.3	10.2	13.9
FSUTX	Fidelity Utilities Growth (.75%r<30d)	5.4	12.4	16.1	16.9	VGHCX	Vanguard Health (closed,\$25k&1%r<1yr)	4.9	4.9	11.8	7.4
BEARX	Prudent Bear (1%r<30d)	3.2	11.3	19.4	13.5	RYEIX	Rydex Energy (\$25k)	1.8	3.8	18.6	14.4
IYZ	DJ US Telecom (iS)	3.6	12.4	13.2	17.4	STMDX	Stratton Mthly Div REIT (1.5%r<120d)	2.4	7.2	7.7	14.2
TRREX	T.Rowe Price Real Estate (1%r<180d)	2.6	10.9	17.8	18.7	XLF	Financial (SPDR)	2.2	5.4	12.2	5.5
CSRSX	Cohen & Steers Realty (\$10k,1%r<180d)	3.1	10.6	17.8	18.1	RYJUX	Rydex Juno (\$25k)	-2.1	8.4	10.8	10.9
VOX	Vanguard Telecom Service ETF	2.7	10.8	15.6	17.0	FSRBX	Fidelity Banking (.75%r<30d)	3.2	6.5	7.6	6.6
ICF	Cohen & Steers Realty Major (iS)	3.5	9.8	16.3	17.7	XLP	Consumer Staples (SPDR)	2.0	6.6	7.4	7.1
IYE	DJ US Energy (iS)	4.2	7.2	20.9	17.8	RSNRX	RS Global Natural Resources (\$5k)	1.0	-0.5	25.8	11.6
VGEXX	Vanguard Energy (\$25k,1%r<1yr)	2.2	6.0	27.0	18.9	IXJ	S&P Global Healthcare (iS)	4.5	4.7	7.3	6.4
IXC	S&P Global Energy (iS)	4.7	7.2	20.0	18.4	IYF	DJ US Financial (iS)	1.8	4.9	11.0	5.7
RWR	DJ Wilshire REIT (stTr)	3.0	9.5	15.5	17.7	VFH	Vanguard Financials ETF	1.7	4.8	11.2	5.8
VDE	Vanguard Energy ETF	3.8	6.2	22.3	17.9	FPHAX	Fidelity Pharmaceuticals (.75%r<30d)	3.5	2.8	13.6	7.2
XLE	Energy (SPDR)	3.7	6.3	21.8	17.7	FSENX	Fidelity Energy (.75%r<30d)	0.8	0.4	23.4	13.7
IGE	GS Natural Resour (iS)	3.1	5.3	24.5	16.8	VDC	Vanguard Consumer Staple ETF	1.7	6.5	6.6	7.1
VPU	Vanguard Utilities ETF	5.7	9.8	8.3	11.4	RYCIX	Rydex Consumer Products (\$25k)	1.4	7.2	5.1	8.0
CGMRX	CGM Realty	2.3	6.5	21.3	15.9	ICTUX	ICON Telecommunications & Utilities	4.1	4.1	6.9	9.1
IXP	S&P Global Telecommunication(iS)	3.5	11.7	6.5	11.7	FSTCX	Fidelity Telecomm (.75%r<30d)	0.6	4.2	11.3	9.4
VNQ	Vanguard REIT ETF	3.2	8.8	14.1	16.7	RYVIX	Rydex Energy Services (\$25k)	-1.9	0.0	24.8	15.2
XLU	Utilities (SPDR)	6.0	9.3	8.5	10.8	PRISX	T.Rowe Price Financial Services	1.1	3.6	11.2	5.4
VGSIX	Vanguard REIT Index (1%r<1yr)	3.0	8.7	13.8	16.6	FSDPX	Fidelity Indust Matrils (.75%r<30d)	-3.4	2.5	20.5	8.1
IDU	DJ US Utilities	5.7	9.1	7.7	10.8	FSESX	Fidelity Energy Services (.75%r<30d)	-1.3	-0.8	25.6	13.4

**SPECIALTY FUNDS**  
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## Specialty Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
ICENX	ICON Energy	-0.5	-0.9	22.3	13.1	VAW	Vanguard Materials ETF	-3.4	-1.2	8.2	3.8
MERFX	Merger Fund (closed,2%r<30d)	0.6	5.0	5.8	7.2	IYT	DJ Transportation Average (iS)	-12.3	1.5	14.4	3.2
ICFSX	ICON Financial	0.9	2.7	10.0	6.3	FSPCX	Fidelity Insurance (.75%r<30d)	-0.2	-1.6	3.1	-2.5
FSDAX	Fidelity Defense & Aero (.75%r<30d)	0.6	2.9	9.7	6.6	RYBIX	Rydex Basic Materials (\$25k)	-3.9	-1.6	8.0	5.4
RYKIX	Rydex Banking (\$25k)	1.8	4.5	2.7	4.6	PRHSX	T.Rowe Price Health Sciences	1.0	-4.8	7.2	-0.1
GATEX	Gateway Fund	0.9	3.5	6.2	5.1	ICHCX	ICON Healthcare	1.6	-3.8	2.4	-1.1
FSNGX	Fidelity Natural Gas (.75%r<30d)	1.4	-2.2	19.4	9.2	FCYIX	Fidelity Cyclical Ind (.75%r<30d)	-4.9	-2.1	6.6	2.8
FSAIX	Fidelity Air Transport (.75%r<30d)	-7.4	2.4	19.7	6.6	FSLEX	Fidelity Environmental Ser (.75%r<30d)	-4.3	-1.7	3.9	4.8
RYFIX	Rydex Financial Services (\$25k)	0.6	2.6	6.1	4.6	FBSOX	Fidelity Bus Services (.75%r<30d)	-4.8	-2.6	6.9	1.1
XLV	Health Care (SPDR)	6.1	0.8	1.6	1.9	FSMEX	Fidelity Medical Equip (.75%r<30d)	3.9	-4.0	-2.8	-2.3
ICBMX	ICON Materials	-3.4	-0.8	19.2	11.1	FSPFX	Fidelity Paper & Forest (.75%r<30d)	-1.9	-3.7	1.9	-3.2
IYK	DJ US Consumer NonCyclical (iS)	1.9	2.7	1.9	3.2	FSCPX	Fidelity Consumer Ind (.75%r<30d)	-1.7	-2.5	-2.2	-1.0
PRMTX	T.Rowe Price Media & Telecommunications	-2.4	0.5	12.8	5.0	FSRFX	Fidelity Transportation (.75%r<30d)	-11.3	-3.0	12.7	1.3
FSLBX	Fidelity Brokerage (.75%r<30d)	1.5	-4.0	17.8	2.7	RYMIX	Rydex Telecommunications (\$25k)	-3.8	-3.2	1.2	1.9
FSCSX	Fidelity Software (.75%r<30d)	0.9	0.7	6.6	4.3	ICLEX	ICON Leisure & Consumer Staples	-0.6	-0.5	-11.0	0.5
BERIX	Berwyn Income (1%r<180d)	0.9	1.5	3.2	2.6	RYPIX	Rydex Transportation (\$25k)	-13.4	-2.7	12.6	0.1
IYH	DJ US Healthcare (iS)	5.1	-0.1	0.8	1.2	FSCHX	Fidelity Chemicals (.75%r<30d)	-4.2	-3.0	-1.8	0.3
VHT	Vanguard Health Care ETF	4.5	-0.2	1.2	1.3	FBMPX	Fidelity Multimedia (.75%r<30d)	-3.3	-4.9	1.5	-4.3
XLB	Materials (SPDR)	-3.0	0.5	10.4	4.0	FDLSX	Fidelity Leisure (.75%r<30d)	-7.5	-3.8	2.5	-2.3
RYURX	Rydex Ursa (\$25k)	-0.1	2.0	1.6	0.5	ICTRX	ICON Industrials	-10.5	-4.4	8.2	3.6
FBALX	Fidelity Balanced	0.0	-0.3	7.1	3.1	FWRLX	Fidelity Wireless (.75%r<30d)	-0.5	-7.5	0.5	-2.5
VBINX	Vanguard Balanced Index	0.6	0.7	3.4	2.3	XLY	Consumer Discretionary (SPDR)	-3.4	-3.0	-6.6	-1.0
BRPIX	ProFunds Bear Inv (\$15k)	-0.1	1.7	1.2	0.3	FSAVX	Fidelity Automotive (.75%r<30d)	-3.5	-2.8	-7.3	-3.1
FSVLX	Fidelity Home Finance (.75%r<30d)	-0.6	1.2	2.2	2.3	FSHCX	Fidelity Med Del (.75%r<30d)	1.2	-8.4	-1.5	-8.6
FIDSX	Fidelity Finl Serv (.75%r<30d)	1.2	-1.9	6.5	0.1	IYC	DJ US Consumer cyclical (iS)	-4.1	-3.8	-6.0	-2.3
IYM	DJ US Basic Materials (iS)	-3.8	-0.2	9.7	5.3	IGV	GS Software (iS)	1.1	-7.4	-5.9	-5.3
XLI	Industrial (SPDR)	-5.7	1.8	6.5	2.1	FSPHX	Fidelity Health Care (.75%r<30d)	3.9	-9.4	-5.0	-8.2
FSCGX	Fidelity Industrial Equip (.75%r<30d)	-4.7	-0.1	9.7	5.3	ICCCX	ICON Consumer Discretionary	-3.8	-3.5	-9.1	-1.4
VIS	Vanguard Industrials (VIPER)	-5.7	1.1	7.8	2.8	FSRPX	Fidelity Retailing (.75%r<30d)	-5.5	-3.9	-6.6	-0.9
RYHIX	Rydex Health Care (\$25k)	3.0	-2.2	1.6	-0.8	VCR	Vanguard Consumer Discr ETF	-4.4	-4.7	-8.3	-3.1

**SPECIALTY FUNDS**  
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## Specialty Funds continued — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD
FBIOX	Fidelity Biotechnology (.75%r<30d)	-2.3	-8.8	-1.7	-5.0
RYLIX	Rydex Leisure (\$25k)	-6.9	-5.6	-4.2	-0.7
XLK	Technology (SPDR)	-2.8	-7.8	-6.5	-5.5
PBW	Power Shares WilderH Clean Energ	-7.2	-11.8	9.8	9.1
RYOIX	Rydex Biotechnology (\$25k)	-1.8	-10.4	-2.7	-7.5
IXN	S&P Global Information Tech (iS)	-4.3	-10.6	-4.7	-8.0
IBB	NASDAQ Biotechnology (iS)	-1.4	-11.1	-7.8	-7.2
RYRIX	Rydex Retailing (\$25k)	-6.1	-7.6	-10.8	-5.2
IYW	DJ US Technology (iS)	-4.3	-11.1	-7.7	-8.5
ICTEX	ICON Information Technology	-4.6	-11.5	-8.3	-7.6
VGT	Vanguard Information Tec ETF	-4.9	-11.9	-7.5	-9.1
RYTIX	Rydex Technology (\$25k)	-5.6	-12.2	-7.9	-8.9
IGM	GS Technology (iS)	-5.2	-12.4	-8.8	-10.2
MTK	Morgan Stanley Technology (stTr)	-6.1	-12.7	-8.5	-10.9
FSPTX	Fidelity Technology (.75%r<30d)	-6.0	-12.9	-9.0	-9.1
FSHOX	Fidelity Const & Housing (.75%r<30d)	-5.7	-11.8	-14.9	-8.6
RYTVX	Royce Technology Value (2%r<180d)	-9.7	-14.0	-4.1	-7.2
RYSIX	Rydex Electronics (\$25k)	-7.8	-14.9	-8.6	-5.6
FDCPX	Fidelity Computers (.75%r<30d)	-6.2	-14.3	-12.5	-11.3
PRSCX	T.Rowe Price Science & Tech	-6.7	-14.1	-13.3	-11.9
IGW	GS Semiconductor (iS)	-5.2	-16.9	-8.7	-9.9
RYIIX	Rydex Internet (\$25k)	-10.5	-15.2	-8.0	-12.7
FSELX	Fidelity Electronics (.75%r<30d)	-7.0	-18.0	-10.4	-10.7
FSDCX	Fidelity Developing Comm (.75%r<30d)	-10.2	-18.1	-6.8	-10.9
RSIFX	RS Information Age	-7.8	-19.0	-10.3	-11.9
EUEYX	Alpine U.S. Real Estate Equity CIY	-4.6	-15.7	-25.9	-16.0
RIAFX	RS Internet Age	-11.0	-22.0	-12.2	-18.4
FNINX	Fidelity Networking (.75%r<30d)	-13.4	-23.1	-11.5	-14.9
IGN	GS Networking (iS)	-14.0	-25.3	-15.0	-16.8

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(Hotline, continued from page 1)

We return to our main point. The U.S. is slowing, many overseas economies are not. We look for solid returns for our diversified portfolios over the rest of this year. There is no change in our recommended allocations.

**New Fund Ratings** – For domestic stock funds, five funds are now rated Buy: Powershares Dynamic Large Cap Value, Loomis Sayles Value, Vanguard Value ETF, Vanguard Value Index, and American Century Equity Income. Needham Growth Fund is now rated Hold. Fifteen funds are now rated Sell: Wells Fargo C&B Midcap Value, Royce Low Priced Stock, Royce Value Plus, Vanguard Small-Cap Value Index, ABN AMRO/TAMRO Small Cap, Fidelity Mid-Cap Stock, Loomis Sayles Small Cap Value, Baron Partners, American Century Heritage, Fidelity Independence, FBR Small Cap, Royce Opportunity, Rainier Small/Mid Cap Equity, Bridgeway Small Cap Value, and Fidelity Fifty. For international stock funds, Julius Baer International Equity A (closed) is now rated Buy. Fidelity Emerging Markets is now rated Hold. Three funds are now rated Sell: US Global Eastern Europe, T. Rowe Price International Discovery and Driehaus International Discovery.

Fidelity Fifty is in the Fidelity Venturesome Portfolio. We will switch the fund into Fidelity Large Cap Value. Fidelity Independence is in the Fidelity Conservative Portfolio. We will switch this fund also into Large Cap Value. Bridgeway Small Cap Value is in all three MONEYLETTER portfolios. We will switch the fund into Morningstar Large Value Ishares, an ETF. For those who prefer a standard fund, we recommend Loomis Sayles Value. Vanguard Small Cap Value is in the Vanguard Conservative Portfolio. We will switch the fund into Vanguard Dividend Growth. Royce Opportunity is in the MONEYLETTER Conservative Portfolio. We will switch the fund into Fairholme Fund.

**The Select Portfolio** – There are no changes.

## Bond Funds — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
NTHSX	Northeast Investors Trust	0.3%	5.0%	6.5%	6.6	JASBX	Janus S-T Bond	0.4	1.6	2.3	1.8
LSBDX	Loomis Sayles Bond Instl (2%r<60d)	1.6	2.7	7.0	4.8	PRHYX	T. Rowe Price High Yld (closed,1%r<1yr)	0.9	1.4	1.8	2.4
LSBRX	Loomis Sayles Bond Retail (2%r<60d)	1.5	2.6	6.7	4.6	DODIX	Dodge & Cox Income	1.2	1.1	2.0	1.3
FNMI	Fidelity New Markets Income (1%r<90d)	3.3	1.0	7.8	2.8	FINPX	Fidelity Inflation-Protected Bond	1.9	0.3	2.7	0.1
BEGBX	American Century Intl Bond	1.1	3.5	2.2	4.7	SHY	Lehman 1-3 Year Treasuries (iS)	0.4	1.3	2.5	1.4
FSICX	Fidelity Strategic Income	1.4	2.3	4.2	2.7	BUFHX	Buffalo High-Yield (2%r<180d)	0.0	1.7	2.0	3.1
MGFIX	Managers Bond	2.2	1.9	3.4	2.3	VFISX	Vanguard S-T Treasury	0.8	1.2	1.9	1.3
STHYX	Strong High Yield Bond (1%r<180d)	1.0	2.2	4.0	3.7	ACITX	American Century Inflation Adj	1.9	0.2	2.6	0.1
RPIBX	T. Rowe Price Int'l Bond (2%r<90d)	1.0	3.1	1.4	4.3	VFIIX	Vanguard GNMA	1.5	0.5	2.4	0.7
MGSDX	Managers Short Duration Govt	0.6	2.4	3.9	2.6	SCSBX	DWS Core Plus Income S (closed,2%r<15d)	1.5	0.9	1.5	0.9
STHBY	Strong S-T High Yield	0.7	2.1	3.7	2.7	DRBDX	Dreyfus A Bonds Plus	1.5	0.6	1.6	0.5
SCSTX	DWS Short-Term Bond S (closed,2%r<15d)	0.7	1.9	3.3	2.2	USAIX	USAA Income	1.4	0.6	1.8	0.5
JAHYX	Janus High Yield (2%r<90d)	0.4	2.3	2.6	3.4	VALBX	Value Line U.S. Govt Sec	1.2	0.8	1.5	0.7
SSTGX	DWS Global Bond S (closed,2%r<30d)	1.2	2.0	2.0	2.3	FFRHX	Fidelity Floating Rate High Inc(1%r<60d)	0.6	0.9	2.1	1.1
MGIDX	Managers Int. Duration Govt	1.8	1.5	2.2	1.5	PTTDX	PIMCO Total Return (2%r<7d)	1.6	0.7	0.9	0.6
SSTBX	Strong S-T Bond	0.8	1.8	2.6	1.9	SPHIX	Fidelity High Income (1%r<90d)	0.9	0.8	1.8	1.4
SWBDX	Schwab S-T Bond Mkt Index	1.0	1.8	2.3	1.9	PRRDX	PIMCO Real Return (2%r<7d)	1.9	0.4	1.1	0.2
FAGIX	Fidelity Capital & Income (1%r<90d)	1.1	1.5	2.6	2.6	DRGMX	Dreyfus GNMA	1.4	0.4	1.9	0.5
WTIBX	Westcore Plus Bond (2%r<90d)	1.5	1.3	2.4	1.8	FSHBX	Fidelity Short-Term Bond	0.8	0.9	1.3	0.7
VFSTX	Vanguard Short-Term Investment Grade	0.9	1.6	2.5	1.8	MNTRX	Wells Fargo Adv Total Return Bond	1.4	0.8	0.8	0.6
RPSIX	T. Rowe Price Spectrum Income	1.3	1.5	2.2	2.2	PTLCX	PIMCO Low Duration (2%r<7d)	0.9	0.9	1.1	0.9
PTMDX	PIMCO Total Return Mortgage (2%r<7d)	1.7	1.5	1.5	1.6	KIFIX	FifthThird Bond	1.4	0.6	1.0	0.5
TGHNX	TCW Galileo High Yield Bond	0.8	1.5	2.5	2.7	BTTNX	American Century Target 2010	1.2	0.6	1.0	0.3
MNSGX	WellsFargo Montgomery S Dur Govt(closed)	0.7	1.7	2.1	1.8	VBMFX	Vanguard Total Bond Market Index	1.6	0.4	0.9	0.2
VWEHX	Vanguard High Yield Corporate (1%r<1yr)	1.0	1.1	3.0	2.0	TIP	Lehman TIPS Bond (iS)	1.4	0.0	2.3	-0.3
TGMNX	TCW Galileo Total Return Bond	1.2	1.1	2.5	1.0	MBDFX	Managers Fremont Bond	1.6	0.4	0.6	0.4
PHYDX	PIMCO High Yield (2%r<30d)	1.1	1.3	2.4	2.5	STVSX	Wells Fargo Adv Govt Sec Inv	1.3	0.6	0.5	0.5
VIPSX	Vanguard Inflation Protected Sec	2.0	0.4	3.1	0.3	FBNDX	Fidelity Investment Grade	1.6	0.2	0.7	-0.2
VSGBX	Vanguard S-T Federal	0.9	1.4	2.1	1.5	AGG	Lehman Aggregate Bond (iS)	1.3	0.2	1.0	0.0
PRWBX	T. Rowe Price S-T Bond	0.8	1.5	2.0	1.5	CPTNX	American Century Government Bond	0.9	0.5	0.7	0.4

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## Bond Funds *continued* — data as of 8/2/06

Ticker	Fund	1 month	6 month	1 year	YTD	Ticker	Fund	1 month	6 month	1 year	YTD
FTRGX	Federated Total Return Govt	1.3	0.4	0.4	0.1	DRGBX	Dreyfus 100 Treasury L-T	1.8	-3.2	-3.7	-4.4
PRGMX	T. Rowe Price GNMA	1.5	0.1	0.8	0.2	VAGIX	Value Line Aggressive Inc (1%r<120d)	0.0	-2.2	-4.5	-1.4
FSGVX	Federated U.S. Govt Sec. 1-3	0.7	0.5	0.8	0.7	BTTRX	American Century Target 2025	3.2	-5.1	-4.4	-7.1
PRCIX	T. Rowe Price New Income	1.5	0.2	0.4	0.0						
PYGFX	Payden Global Fixed Income	1.0	0.0	1.5	-0.2						
FSTGX	Fidelity Intermediate Govt	1.2	0.3	0.4	-0.1						
VFITX	Vanguard Intermediate Term U.S. Treasury	1.5	0.2	0.2	-0.4						
FTHR	Fidelity Intermediate Bond	1.3	0.3	0.3	-0.1						
BGNMX	American Century Ginnie Mae	1.1	0.1	0.9	0.2						
JAFIX	Janus Flexible Bond	1.0	0.3	0.3	0.1						
MWLDX	MetroWest Low Duration	0.4	0.4	0.5	0.8						
FGOVX	Fidelity Government Income	1.4	-0.1	0.0	-0.6						
BBHIX	BBH Inflation Indexed Sec (1%r<30d)	1.9	-0.2	-0.8	-0.4						
PRPIX	T. Rowe Price Corporate Inc	1.9	-0.4	-0.4	-0.5						
IEF	Lehman 7-10 Year Treasuries (iS)	1.4	-0.3	-0.1	-1.3						
STCBX	Wells Fargo Adv Corporate Bond Inv	1.5	-0.2	-0.7	-0.2						
DSTIX	Dreyfus Premier Short-Term Income	0.6	-0.1	0.4	0.0						
LQD	GS InvestTop Corp Bond (iS)	1.3	-0.1	-0.7	-0.6						
SRBFX	Columbia Intermediate Bond CIZ	0.9	-0.2	0.0	-0.2						
BTFTX	American Century Target 2015	2.2	-1.0	-0.5	-2.0						
FGMNX	Fidelity GNMA	1.5	-0.7	-0.5	-1.0						
DSINX	Dreyfus Premier Core Bond (closed)	1.1	-0.7	-0.2	-0.5						
SRINX	Columbia Income CIZ	1.0	-0.4	-0.7	-0.5						
MWTRX	MetroWest Total Return	1.1	-0.6	-1.4	-0.3						
CMHYX	Columbia High Yield CIZ (closed)	0.5	-1.4	-0.9	-0.5						
PRULX	T. Rowe Price U.S. Treas. L-T	2.2	-2.3	-2.6	-3.4						
VUSTX	Vanguard L-T U.S. Treasury	2.1	-2.5	-2.6	-3.5						
VWESX	Vanguard Long-Term Investment-Grade	2.3	-2.5	-3.9	-3.7						
BTTTX	American Century Target 2020	2.7	-3.4	-2.7	-4.9						
TLT	Lehman 20+ Year Treasuries (iS)	2.1	-3.1	-2.8	-4.5						

### Shortcut to Finding Your Fund!

**Once you're in Adobe, click "Edit", then "Search." Then type in the ticker symbol of your fund in the box. Make sure you search "in the current PDF document." The results should show every spot where your fund appears!**

### New Schedule!

**Next Issue Available: Thurs 8/10  
by Midnight (ET).**

**Email delivery: Friday 8/11**

### ETF Model Activity

Trade Executed at the close of the market on 7/28/06:

- Sold 121.212 shares of Morningstar Small Core (iS) (JKJ) at \$76.65 per share.
- Bought 120 shares of Morningstar Large Value (iS) (JKF) at \$76.63 per share.

**PORTFOLIO FUNDS**  
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