

MONEYLETTER *Plus*

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MONEYLETTER HOTLINE 7/5/06

World is on Alert

We have gone through a topsy-turvy week. After the Fed meeting, the markets concluded that the Fed indeed was watching the slowing economy as we had hoped. Buying came in for the very types of stocks and assets that had been sold furiously a month earlier. So the week ended.

Today it all changed. Led by the bond vigilantes, the markets are now worried that the economy is too strong. Today's economic data, factory orders and a newly introduced jobs survey meant to foreshadow the monthly employment report coming Friday, showed strength. Forgotten were Friday's tepid auto sales and some other less than robust data. Of course, there was also the North Korean missile firing, which is enough to upset anyone on this planet.

We don't believe that conditions have changed over the week anything like the market's gyrations. The markets are in a state of heightened nervousness which we believe will be with us for an extended period. The nervousness extends to the international markets as well. We remain positive, with an obvious dose of caution, on stocks over the rest of this year.

New Fund Ratings – For domestic stock funds, eight funds are now rated Buy: CGM Focus, Baron Partners, ABN AMRO/TAMRO Small Cap N, Rainer Small/Mid Cap Equity (closed), Fidelity Mid-Cap Stock (closed) Fidelity New Millennium (closed), FBR Small Cap (closed), and Loomis Sayles Small Cap Value. Three funds are now rated Hold: Wells Fargo Small Cap Disciplined, Wells Fargo Mid Cap Disciplined, and Vanguard Convertible Securities. For international stock funds, three funds are now rated Hold: Oakmark International Small Cap, Wasatch International Growth, and Oakmark International. Fidelity International Small Cap is now rated Sell.

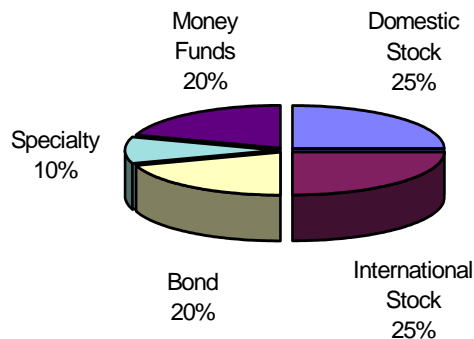
The Economy – As expected the manufacturing sector continues to show strength. Today's factory orders and earlier the monthly manufacturing survey show orders holding up. The weakening in the economy is coming from housing and, we believe, from the consumer. Auto sales last month were not as bad as the headlines. Effectively they were flat. There is strength abroad. The latest figures from China show the economy steaming ahead. And Japan continues to improve, the latest survey points to improved business investment spending. Japan's recovery is on track. Global strength continues.

The Stock Market – U.S. stocks are acting well and will continue to do so as long as the Fed does not push rates much higher. We do not believe they will, but there is no certainty. Hence our trimming back. The savings grace for the U.S. market is that valuations are attractive.

The Select Portfolio – There is no change for this portfolio.

ETF MODEL PORTFOLIO

MONEYLETTER Plus ETF



Holdings

<u>Fund</u>	<u>Purchase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Current Value 6/30/06</u>
Schwab MMF			17,245	\$1.00	\$17,245
Morningstar Small Core (iS) (JKJ)	5/15/06	-2.7	121	78.84	9,556
Powershares Dynamic LC Value (PWV)	6/14/06	3.7	839	17.08	14,327
MSCI EMU (iS) (EZU)	6/14/06	8.8	153	88.06	13,473
MSCI Pacific ex-Japan (iS) (EPP)	6/14/06	5.3	99	107.30	10,623
GS Natural Resources (IGE)	5/15/06	0.3	100	99.50	9,984
Lehman Ag-gregate Bond (AGG)	5/15/06	0.2	206	97.44	20,054
TOTAL VALUE					\$95,262
Inception = 5/15/06					
TOTAL RETURNS (as of 6/30/06)		1-Month -1.5%			Since Inception -4.7%

ETF Model Activity: No trades this week.

For your convenience, recent activity is shown on page 8.

Domestic Stock Funds — data as of 7/3/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	CGM Focus	B	2.3%	12.8%	27.0%	51	Royce Premier (closed,1%	H	-1.9	4.0	23.2
2	Heartland Value (2%r<10d)	B	-1.2	13.5	22.6	52	Vanguard SmallCap Value	H	-0.2	7.0	13.1
3	Bridgeway Small Cap Value	H	-1.8	11.1	25.8	53	Fidelity Convertible Securities	H	-0.6	6.3	16.1
4	Hodges Fund (2%r<90d)	B	-0.3	7.3	32.2	54	Vanguard Small-Cap Value	H	-0.3	7.0	12.6
5	Baron Partners	B	0.2	10.0	20.5	55	US Global Holmes Growth (.25%	H	-1.2	5.8	17.5
6	American Century Heritage	H	-1.1	8.4	28.6	56	Value Line Special Situations	H	-0.3	5.8	16.4
7	Kinetics Paradigm (2%r<30d)	B	-1.0	10.9	20.4	57	Columbia Disciplined Value ClZ	H	0.3	6.2	16.2
8	Wells Fargo Adv Small Cap	B	-2.6	10.5	22.5	58	Russell MidCap Value (iS)	H	-0.4	6.3	14.1
9	ABN AMRO/TAMRO Small Cap N	B	-2.3	12.2	18.2	59	S&P 600 SmallCap (iS)	H	-1.1	6.6	13.5
10	Royce Value Plus (1%r<180d)	B	-2.5	7.6	30.8	60	Power Shares Dynamic MidCap	H	0.4	3.3	18.8
11	Rainier Small/Mid Cap Equity	B	-0.3	8.1	26.1	61	Columbia Mid Cap Growth ClZ	H	-1.6	4.4	21.0
12	TCW Galileo Small Cap Growth	S	-0.5	8.0	23.5	62	Powershares Dynamic Large-	H	0.2	5.7	14.7
13	Fidelity Mid-Cap Stock	B	-1.5	8.3	25.6	63	USAA Capital Growth	S	-0.9	4.9	16.4
14	Fidelity New Millennium (closed)	B	-2.1	8.4	27.2	64	Bridgeway Ultra Small Co Mkt	S	-2.7	5.8	16.0
15	Fidelity Leveraged Co (\$10k,1.5%	H	0.7	8.1	19.8	65	Fidelity Focused Stock (.75%	S	1.8	4.1	16.6
16	Bridgeway Small Cap Growth	H	-2.5	8.7	22.9	66	Longleaf Partners	S	-1.6	7.7	14.3
17	Royce Low Priced Stock	B	-2.4	8.1	25.6	67	Vanguard SmallCap (VIPER)	S	-1.3	6.0	14.0
18	FBR Small Cap (closed,1%r<90d)	B	0.1	10.6	11.4	68	Wells Fargo Advantage Discov-	S	-0.1	4.9	15.5
19	Janus Orion	H	0.4	6.7	25.0	69	Gabelli Asset	S	-0.7	7.3	11.6
20	T. Rowe Price S-C Value	H	-0.8	8.8	18.8	70	Vanguard SmallCap Index	S	-1.2	5.9	13.8
21	Marsico 21st Century (2%r<30d)	H	0.0	7.9	23.4	71	S&P 400 MidCap Value (iS)	S	-1.3	5.8	13.8
22	Ironwood Isabelle Small Company	B	-2.3	8.9	18.2	72	Wells Fargo Advantage MC	H	-1.3	6.0	14.7
23	Needham Growth Fund (2%	B	-0.9	6.8	24.3	73	Janus Venture (closed)	S	-2.3	6.6	11.5
24	Bogle Small Cap Growth (closed)	H	-2.3	8.3	21.0	74	DJ US Industrial (iS)	H	-1.4	6.8	17.3
25	Russell 2000 Value (iS)	H	-0.4	9.3	14.5	75	T. Rowe Price Small Cap Stock	S	-1.6	5.2	16.2
26	Royce Opportunity (1%r<180d)	B	-2.7	9.1	19.2	76	Russell 2000 Growth (iS)	S	-1.3	5.1	14.9
27	Loomis Sayles Small Cap Value	B	-1.1	9.0	16.3	77	American Century Vista	S	-2.0	4.8	17.7
28	Hennessy Cornerstone Gwth II	S	-1.7	8.4	16.7	78	Fidelity Large Cap Value (.75%	S	0.5	4.5	14.1
29	Salomon Brothers Opportunity	H	1.4	7.4	15.9	79	Penn Mutual (1%r<180d)	S	-2.6	4.9	16.4
30	Wells Fargo Adv SC Value Cl Z	H	-1.2	5.9	22.4	80	Vanguard Extended Mkt	S	-1.0	5.0	14.6
31	Morningstar Small Core (iS)	H	-1.4	9.0	16.8	81	WmBlair S-C Growth N (1%	S	-2.2	5.6	12.3
32	Fairholme Fund	B	-0.5	8.4	17.0	82	Vanguard Value (VIPER)	H	0.2	5.6	12.9
33	Neuberger Berman Manhattan	H	0.1	6.4	19.6	83	NYSE Composite (iS)	S	-0.7	5.3	15.4
34	DJ WI US SmallCap Value (stTr)	H	-0.9	7.6	16.9	84	Russell 3000 Value (iS)	S	-0.2	5.9	12.4
35	Bridgeway Aggressive Investors 2	H	-0.2	4.9	22.2	85	Third Avenue Value (1%r<60d)	S	0.1	4.9	14.9
36	ICON Long/Short	H	-0.2	7.5	17.8	86	Wells Fargo Adv C&B Mid Cap	H	-2.7	7.7	10.7
37	S&P 600 SmallCap Value (iS)	H	-1.2	8.5	14.8	87	Fidelity SC Stock (closed,2%	H	-2.7	5.2	15.8
38	Wasatch Small Cap Value	H	-1.6	7.7	13.8	88	Morningstar Mid Growth (iS)	S	-1.5	3.5	18.3
39	Baron Asset	H	-0.2	6.6	17.6	89	Vanguard Convertible Securities	H	-1.1	4.7	16.5
40	Janus Contrarian	H	-0.7	4.2	22.1	90	Wells Fargo Adv Common Stock	S	-1.3	4.6	15.7
41	AIM Dynamics Inv (closed)	H	-1.9	7.0	18.1	91	Dodge & Cox Stock (closed)	H	-0.7	5.1	15.8
42	Loomis Sayles Value	H	-1.0	6.8	18.5	92	Vanguard Strategic Equity	S	-0.5	5.0	12.9
43	Russell 2000 (iS)	H	-0.7	7.1	14.7	93	Vanguard Extended Market	S	-1.0	4.7	14.3
44	Columbia Small Company Equity	H	-3.0	8.1	16.1	94	Morningstar Mid Value (iS)	S	-0.6	5.5	11.1
45	Royce Value (1%r<180d)	H	-2.0	5.2	22.3	95	DJ WI US SmallCap Growth	S	-1.9	5.1	15.0
46	Sit Small Cap Growth (2%r<30d)	H	-1.5	4.7	20.4	96	S&P 500 Value (iS)	S	-0.5	5.6	12.7
47	Morningstar Large Value (iS)	H	0.9	7.4	13.6	97	Vanguard Value Index	S	0.1	5.5	12.8
48	Homestead Value	H	0.1	6.7	15.7	98	Fidelity Fifty (.75%r<30d)	H	0.8	2.9	19.1
49	Wells Fargo Adv SC Disciplined	H	-2.4	8.9	12.0	99	Russell 1000 Value (iS)	S	-0.1	5.7	12.2
50	Fidelity Value Discovery	H	-0.4	4.8	20.0	100	Fidelity Small Cap Ind. (1.5%	S	-1.1	3.6	13.5

DOMESTIC STOCK FUNDS
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Advice **B = Buy, H = Hold, S = Sell**

Domestic Stock Funds continued — data as of 7/3/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
101	Vanguard Small Cap Growth	H	-2.2	4.8	14.8	151	Fidelity Value	S	-1.6	2.8	13.7
102	Fidelity Contrafund (closed)	S	0.4	2.8	17.6	152	William Blair Growth (1%)	S	-0.3	2.3	13.9
103	Baron Growth (closed)	S	-1.5	6.5	9.6	153	Selected American Shares	S	0.1	2.5	12.5
104	ICON Core Equity	S	-1.3	4.0	15.1	154	RS Value	S	-2.6	3.3	11.2
105	Fidelity Independence	H	-0.3	3.5	18.0	155	Sit Mid Cap Growth (2%r<30d)	S	0.1	1.2	15.6
106	Vanguard MidCap (VIPER)	S	-0.8	3.8	15.1	156	Morningstar Small Growth (iS)	S	-2.7	3.5	13.8
107	ICAP Select Equity	S	-1.3	5.5	13.3	157	Dreyfus New Leaders	S	-0.3	1.5	14.8
108	Morningstar Small Value (iS)	S	-1.7	5.5	11.0	158	Forward Hoover Small Cap	S	-3.4	3.4	12.0
109	TCW Galileo Diversified Value	S	-0.7	5.7	11.6	159	RS Emerging Growth (closed)	S	-1.3	3.3	10.2
110	RS Partners (closed)	S	-2.7	4.2	13.2	160	Van Wagoner Emerging	S	-3.2	8.1	6.3
111	Royce Total Return (1%r<180d)	S	-1.2	4.7	12.6	161	PowerShares Dynamic Market	S	0.5	2.0	10.7
112	TCW Galileo Equities N	S	-1.3	4.7	14.9	162	Old Mutual Small Cap	S	-0.8	4.3	6.9
113	Vanguard Mid-Cap Index	S	-1.0	3.6	14.7	163	American Century Equity In-	S	0.0	4.6	7.6
114	S&P 600 SmallCap Growth (iS)	S	-1.3	4.6	13.0	164	Fidelity Disciplined Equity	S	-0.1	2.7	12.1
115	Aegis Value Fund (\$10k)	H	-1.1	6.0	9.8	165	Janus Enterprise	S	-1.0	1.8	14.1
116	RS MidCap Opportunities	S	-1.7	3.8	16.0	166	T. Rowe Price Equity-Income	S	-0.7	4.1	9.9
117	Third Avenue SC Value	S	0.0	4.2	11.8	167	Mutual Shares (1%) CIZ	S	-1.8	3.4	12.2
118	Russell MidCap (iS)	S	-0.9	3.9	13.8	168	Royce Special Equity (1%)	S	-1.5	5.0	6.4
119	Vanguard Equity-Income	H	-0.2	5.5	10.9	169	Rydex S&P Equal Weight	S	-0.9	2.9	11.8
120	Selected Special Shares	H	-1.9	4.8	13.7	170	Rainier Core Equity	S	-0.3	2.5	13.3
121	Wells Fargo Advantage Growth	S	-1.0	3.3	16.8	171	Oakmark Equity & Income (2%)	S	-0.3	2.9	10.2
122	Mutual Qualified (1%) CIZ	S	-1.4	4.3	13.5	172	TCW Galileo Dividend Fo-	S	-0.7	4.4	7.9
123	DJ WI US LargeCap Value	S	0.1	4.7	11.3	173	Weitz Hickory	S	-0.3	4.9	5.3
124	T. Rowe Price Mid Cap Value	S	-1.0	4.3	12.6	174	Northern Income Equity	S	0.0	3.1	7.9
125	Fidelity Capital Appreciation	S	-1.8	4.4	15.8	175	Vanguard PRIMECAP Core	S	-1.0	2.3	14.3
126	MainStay Small Cap Opportu-	S	-1.8	4.6	9.1	176	Artisan Midcap (closed)	S	-0.6	1.8	12.6
127	CRM Mid Cap Value Inv	S	-1.9	5.0	12.2	177	T. Rowe Price Mid Cap	S	-2.0	0.9	16.0
128	TCW Galileo Opportunity N	S	-2.4	4.4	11.5	178	Northeast Investors Growth	S	0.3	1.2	14.7
129	Laudus Rosenberg Value L/S	S	2.3	4.6	6.9	179	Vanguard Dividend Growth	S	-0.2	3.4	10.4
130	Meridian Fund	S	-1.7	5.5	10.4	180	Robeco Boston Partners All	S	-0.3	2.4	8.1
131	Fidelity L P Stock (closed,1.5%)	S	-2.0	4.0	12.1	181	Robeco Boston Partners Mid	S	-0.9	2.2	8.8
132	Turner Mid Cap Growth	S	-1.9	2.9	15.9	182	Robeco Boston Ptnrs SCV	S	-2.9	2.7	9.4
133	Fidelity Equity-Income	S	-0.9	4.2	13.2	183	Vanguard Cap Opp (closed,	S	-1.9	2.4	14.1
134	UMB Scout Stock	S	0.0	3.4	13.4	184	Fidelity Export & Multinat'l	S	-0.2	0.1	15.6
135	Salomon Brothers Investors	S	-0.6	4.1	12.1	185	Vanguard Total Stock Mkt	S	-0.6	2.6	10.3
136	Value Line Leveraged Growth	S	-1.5	3.1	13.5	186	TCW Galileo Value Opportuni-	S	-3.3	3.9	11.7
137	Janus Mid Cap Value	S	-0.4	3.6	11.5	187	Vanguard Total Stk Mkt	S	-0.6	2.4	10.2
138	Federated Kaufmann Fund	S	-1.9	2.8	15.0	188	Brandywine Advisors (\$10k)	S	-2.6	1.2	12.8
139	S&P 400 MidCap (SPDR)	S	-1.1	3.4	12.6	189	Brandywine Blue	S	-2.2	2.0	9.7
140	Power Shares Dynamic SmCap	S	-0.5	4.4	8.0	190	Russell Mid Cap Growth (iS)	S	-1.5	1.3	12.9
141	Old Mutual Growth	S	-0.9	3.1	13.8	191	Artisan Mid Cap Value	S	-0.6	2.3	6.8
142	S&P 400 MidCap (iS)	S	-1.3	3.3	12.7	192	Vanguard Windsor	S	-1.3	2.9	10.0
143	Dreyfus Mid Cap Index	S	-1.2	3.3	12.6	193	Vanguard Selected Value	S	0.0	2.6	5.4
144	Brandywine Fund (\$10k)	S	-2.2	2.8	14.3	194	Morningstar Mid Core (iS)	S	-1.7	1.7	11.7
145	Vanguard Explorer (closed)	S	-1.9	3.2	13.3	195	American Century Equity	S	-0.1	2.2	9.4
146	CRM Small Cap Value Inv	S	-3.5	3.5	14.9	196	DJ Select Dividend Index (iS)	S	-0.4	3.7	5.3
147	Vanguard PRIMECAP (closed,	S	-0.4	2.7	16.6	197	Russell 3000 (iS)	S	-0.6	2.4	9.6
148	Dow 30 Industrials (Diamonds)	S	0.0	4.6	11.2	198	T. Rowe Price Cap Apprecia-	S	-0.7	2.3	9.2
149	PowerShares Dynamic MidCap	S	-0.3	2.9	11.7	199	T. Rowe Price New Horizons	S	-3.3	1.2	13.5
150	Vanguard Windsor II (closed)	S	-0.4	3.5	11.4	200	Weitz Value Fund	S	-1.2	4.6	4.7

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 7/3/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
201	NYSE 100 (iS)	S	-0.4	2.9	9.0	251	Fidelity Discovery	S	-1.4	0.7	10.2
202	Value Line Fund	S	-1.9	1.5	11.1	252	Sound Shore	S	-2.2	1.0	10.0
203	DJ WI Total Market (stTr)	S	-0.5	2.0	10.2	253	Oakmark Select (closed,2%	S	-1.2	1.6	7.2
204	Fidelity Value Strategies	S	-2.1	2.7	11.3	254	Morningstar Large Core (iS)	S	-0.9	1.7	8.5
205	Mutual Beacon (1%) CIZ	S	-3.4	3.2	10.5	255	Oakmark Fund (2%r<90d)	S	-1.1	2.8	4.4
206	S&P 400 MidCap Growth (iS)	S	-0.8	1.0	11.6	256	Century Select Small Cap (1%	S	-2.3	2.3	4.9
207	Baron Small Cap (closed)	S	-2.9	2.6	7.5	257	ABN Amro Mid Cap	S	-3.5	2.4	9.9
208	Longleaf Partners Smallcap (closed)	S	-1.4	2.3	9.0	258	SIT Large Cap Growth (2%	S	-0.9	0.2	10.3
209	Neuberger Berman Focus	S	-3.7	5.0	7.5	259	Fidelity Magellan (closed)	S	-1.4	0.7	10.4
210	DJ US Total Market (iS)	S	-0.7	2.1	9.7	260	KLD Select Social (iS)	S	-0.3	1.0	7.7
211	S&P 1500 (iS)	S	-0.6	2.2	9.5	261	Power Shares Dynamic SmCap	S	-3.5	0.4	9.8
212	Neuberger Berman Fasciano Inv	S	-1.7	2.6	9.2	262	Buffalo Small Cap (closed)	S	-2.9	1.7	6.0
213	Fidelity Growth & Income II	S	-0.8	0.7	14.4	263	Dreyfus Fund	S	-1.2	0.6	9.2
214	Cambiar Opportunity	S	-1.8	2.6	9.3	264	Clipper Fund	S	0.8	1.5	3.7
215	Schwab 1000 Fund (.75%r<180d)	S	-0.5	2.0	9.5	265	T. Rowe Price Growth Stock	S	-0.8	0.1	9.3
216	T. Rowe Price Dividend Growth	S	-1.2	2.7	8.5	266	Vanguard Growth & Income	S	-0.9	0.7	8.2
217	Vanguard LargeCap (VIPER)	S	-0.5	2.0	9.8	267	S&P 100 (iS)	S	-0.9	1.7	6.2
218	Fidelity Stock Selector	S	-0.7	1.2	12.2	268	Vanguard U.S. Value	S	-1.0	0.6	5.6
219	Vanguard Capital Value	H	-1.9	2.6	9.2	269	Harbor Value	S	-0.8	1.2	4.1
220	Fidelity Fund	S	-0.2	1.3	11.2	270	PowerShares Dynamic OTC	S	-0.4	0.1	9.0
221	American Century Income & Growth	S	0.4	1.9	7.6	271	Fidelity Dividend Growth	S	-1.1	0.3	7.4
222	Janus Twenty (closed)	S	0.5	-0.6	11.9	272	Nicholas II	S	-2.6	0.7	6.8
223	Russell 1000 (iS)	S	-0.7	1.8	9.1	273	T. Rowe Price Growth & Income	S	-1.1	0.6	6.7
224	Hussman Strategic Growth (1.5%	S	0.1	2.4	4.7	274	Neuberger Berman Guardian	S	-3.1	0.2	10.7
225	Fidelity Spartan 500 Index (.5%	S	-0.5	1.8	9.1	275	Dreyfus-Founders Discovery	S	-2.6	0.7	4.1
226	S&P 500 (iS)	S	-0.5	1.8	8.9	276	Marsico Focus (2%r<30d)	S	-1.3	-1.3	10.9
227	PIMCO PEA Value D	S	-0.1	1.6	7.6	277	Columbia Large Cap Growth CIZ	S	-0.3	-0.5	8.4
228	Vanguard 500 Index	S	-0.5	1.8	9.1	278	USAA Growth & Income	S	-0.7	-0.7	7.7
229	Old Mutual Emerging Growth	S	-3.7	2.5	9.6	279	RS Diversified Growth (closed)	S	-3.3	0.0	5.2
230	Oberweis Emerging Growth (1%	S	-2.3	0.0	9.5	280	Vanguard Growth Equity	S	-1.2	-1.3	10.6
231	Fidelity Large Cap Stock	S	-0.9	0.5	12.4	281	Pioneer Growth Opp (Safeco)	S	-2.0	-0.6	5.2
232	Neuberger Berman Genesis (closed)	S	-2.0	0.4	10.2	282	Janus Fund	S	-1.0	-0.4	7.9
233	S&P 500 (SPDR)	S	-0.5	1.7	8.9	283	Gabelli Growth	S	-0.8	-1.6	10.5
234	Artisan Small Cap (closed)	S	-2.8	1.3	9.1	284	DWS Growth & Income S	S	-0.9	-1.0	6.7
235	Janus Growth & Income	S	-1.6	0.0	12.9	285	Nicholas Fund	S	-1.1	0.3	2.5
236	American Century Value (closed)	S	-1.3	2.4	7.8	286	Fidelity Growth & Income	S	-1.2	-0.4	5.8
237	Neuberger Berman Partners	S	-2.3	-0.5	11.2	286	Preferred Value	S	-3.3	0.6	5.9
238	Wells Fargo Advantage Opportunity	S	-2.2	1.4	9.0	288	Russell 3000 Growth (iS)	S	-1.0	-1.1	7.1
239	Fidelity Growth Company (closed)	S	-0.8	-0.7	15.3	289	Janus Olympus	S	-0.5	-3.4	10.8
240	Needham Small Cap Growth (.75%	S	-2.9	2.4	8.2	290	Undiscovered SC Growth A LW	S	-4.4	-1.5	8.6
241	Fidelity Trend	S	-0.9	0.9	10.6	291	Dreyfus Growth & Income	S	-1.2	-0.8	5.9
242	RS Smaller Company Growth	S	-4.3	1.3	9.3	292	Scudder Capital Growth AARP	S	-0.5	-1.9	6.8
243	Tweedy, Browne American Value	S	0.5	1.5	6.2	293	CS Mid Cap Growth (closed)	S	-1.5	-1.5	5.9
244	Yacktman Fund	S	-0.8	3.5	4.2	294	Vanguard Growth (VIPER)	S	-1.1	-1.4	6.5
245	Fidelity Equity-Income II	S	-1.1	1.5	9.2	295	DWS Large Company Growth S	S	-0.8	-2.7	9.0
246	RS Growth	S	-1.1	-0.4	12.6	296	Domini Social Equity Fund (2%	S	-1.0	-1.1	6.0
247	Westport Small Cap R	S	-0.8	1.7	4.6	297	Marsico Growth & Income (2%	S	-1.4	-1.8	7.0
248	Legg Mason Opportunity Trust (1%	S	-1.5	-0.4	11.6	298	Ariel Fund	S	-3.3	1.2	1.0
249	Dreyfus Appreciation	S	0.5	1.7	6.6	299	DJ US WI LargeCap Growth	S	-1.3	-1.3	7.2
250	Vanguard/Morgan Growth	S	-1.1	0.1	11.3	300	T. Rowe Price New America	S	-0.6	-1.7	5.2

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 7/3/06

Rank	Fund	Vent.	1 month	6 month	1 year
301	Vanguard Growth Index	S	-1.1	-1.6	6.5
302	PowerShares Hi Yld Eq Div Ach	S	-0.4	-0.9	0.9
303	Russell 1000 Growth (iS)	S	-0.9	-1.8	6.3
304	Berwyn Fund (closed,1%r<180d)	S	-3.4	-2.7	7.0
305	Buffalo Mid Cap	S	-4.0	-2.5	9.8
306	Janus Mercury	S	-1.0	-2.8	8.1
307	USAA Aggressive Growth	S	-1.3	-2.2	6.2
308	American Century Growth	S	-0.8	-1.8	6.3
309	Wasatch Core Growth (closed,2%	S	-3.8	-0.2	1.7
310	Wasatch Small Cap Grth	S	-3.5	-0.5	1.7
311	Dreyfus Premier Third Century	S	-0.9	-1.7	5.1
312	TCW Galileo Aggressive Growth	S	-0.6	-3.8	10.2
313	S&P 500 Growth (iS)	S	-0.6	-1.9	5.3
314	Fidelity NDQ Composite	S	-1.4	-2.2	6.2
315	Fidelity Large Cap Growth	S	-1.2	-3.4	7.1
316	Ariel Appreciation	S	-1.6	-1.7	2.0
317	Dreyfus Growth Opportunity (2%	S	-0.9	-3.1	6.5
318	Fidelity Aggressive Growth (1.5%	S	-2.1	-3.6	6.8
319	Wells Fargo Advantage Large	S	-1.0	-3.6	6.8
320	Thompson Plumb Growth	S	-1.6	-1.4	2.0
321	Undiscovered Behavioral Growth	S	-3.8	-2.3	6.2
322	Wasatch Heritage Growth	S	-1.9	-2.8	2.2
323	Legg Mason Special Investment	S	-3.0	-3.4	6.2
324	Matrix Advisors Value (.75%	S	-2.6	-2.2	4.8
325	Fidelity OTC Portfolio	S	-1.4	-4.8	7.4
326	Muhlenkamp Fund	S	-1.2	-4.4	1.4
327	Fidelity Blue Chip Growth	S	-1.5	-3.8	3.8
328	Power Shares Dynamic LargeCap	S	-2.0	-3.6	4.6
329	CS Warburg Pincus Capital Ap-	S	-0.9	-4.7	3.6
330	Legg Mason Value	S	-0.6	-5.9	3.5
331	Morningstar Large Growth (iS)	S	-1.2	-4.6	3.6
332	NASDAQ 100	S	-1.6	-5.5	6.3
333	Harbor Capital Appreciation	S	-1.5	-7.3	7.5
334	Vanguard U.S. Growth	S	-2.3	-7.0	5.9
335	USAA Growth	S	-1.2	-7.2	3.0
336	American Century Ultra	S	-1.2	-6.7	0.4
337	O Strip (stTr)	S	-0.8	-6.4	0.8
338	TCW Galileo Select Equity	S	-1.1	-8.6	3.5
339	American Century Select	S	-1.6	-7.4	-2.2
340	Preferred Large Cap Growth	S	-3.2	-9.3	4.9
341	Pin Oak Aggressive Stock	S	-1.6	-13.6	-1.4

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For more information, contact us:

Toll-Free: (800) 707-2060

Fax: (508) 429-0940

E-mail: info@priadvisors.com

Website: www.priadvisors.com

Write: PRI Financial Advisors
479 Washington St, Ste 4
Holliston, MA 01746

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**INTERNATIONAL FUNDS
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International Stock Funds — data as of 7/3/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	T. Rowe Price Latin America (2%	H	3.8%	17.2%	65.3%	51	Harding Loevner Emerg Mkt (2%	S	-1.5	2.5	36.0
2	Fidelity Latin Amer. (1.5%r<90d)	H	2.7	13.4	61.9	52	Amer. Cent. Intl Opp. (closed,2%	S	-5.0	5.0	37.0
3	DWS Latin Amer Equity S	H	2.7	11.7	57.3	53	Schwab International Index	S	-0.7	7.8	27.0
4	S&P 40 Latin America (iS)	H	3.9	11.0	53.6	54	Develop Mrkts 100 ADR	S	-0.8	8.7	24.6
5	Janus Overseas (2%r<90d)	B	0.1	15.3	53.1	55	Europe 100 ADR (BLDRS)	S	-0.3	9.4	21.9
6	Driehaus Emerging Mkts Gr (2%	B	-1.0	12.4	57.0	56	Columbia Intl Stock ClZ (2%	S	-1.2	7.3	28.3
7	ICON Europe	B	-1.9	18.9	43.3	57	Excelsior International	S	-1.2	6.7	27.8
8	Fidelity Emerging Mkts (1.5%	H	-1.1	7.3	49.0	58	Fidelity Europe (1%r<30d)	S	-1.6	6.8	26.6
9	Columbia Acorn Intl Z (2%r<60d)	B	-1.4	12.9	37.2	59	Fidelity Div Intl (closed,1%r<30d)	S	-1.3	6.6	27.6
10	Emerging Mrkts 50 ADR (BLDRS)	S	1.1	7.8	41.8	60	Fidelity Intl Discovery (1%r<30d)	S	-1.5	6.1	28.4
11	Power Shares Golden Dragon	H	1.5	15.5	20.4	61	T. Rowe Price Emerging Mkts	S	-1.6	2.3	34.0
12	Harbor International (2%r<60d)	H	-0.3	9.8	36.5	62	DJ Stoxx 50 (stTr)	S	-0.3	8.5	22.4
13	Artisan Intl Value (2%r<90d)	B	-1.7	12.7	31.6	63	Fidelity Pacific Basin (1.5%	S	-1.3	2.0	36.1
14	DWS Global Thematic S	B	-0.9	9.6	35.0	64	SIT International Growth (2%	S	-1.3	6.3	27.7
15	T. Rowe Price Intl Disc. (2%	B	-2.1	8.5	39.3	65	MSCI Pacific ex Japan (iS)	S	0.0	7.3	19.8
16	Columbia Acorn Intl Select Z	B	-1.7	11.1	31.9	66	Dreyfus Premier Emerging Mar-	S	-2.7	4.3	29.1
17	SSgA Emerging Markets	H	-0.3	7.9	33.5	67	Wm. Blair Intl Growth N	S	-1.2	4.5	27.7
18	Fidelity Europe Capital App. (1%	B	-4.1	12.0	31.0	68	T. Rowe Price European (2%	S	-0.7	7.4	22.2
19	Forward Intl Small Companies	B	-3.2	9.7	35.4	69	Matthews Asia G & I (closed,2%	S	-0.5	7.3	18.8
20	Oakmark Intl Small Cap	H	-1.7	9.6	32.0	70	Fidelity Overseas (1%r<30d)	S	-1.6	4.3	29.8
21	DWS Europe Equity S (closed,2%	H	-1.8	11.4	29.8	71	S&P 150 Topix (iS)	S	-2.3	1.6	39.9
22	Vanguard Intl Expl (closed,	H	-2.0	9.8	31.2	72	American Century Intl Growth	S	-1.1	5.5	25.4
23	Artisan Intl Small Cap (closed,2%	H	-2.9	8.4	37.3	73	Gabelli Intl Growth (2%r<60d)	S	-1.1	5.4	24.5
24	MSCI EMU (iS)	H	-0.4	10.8	27.5	74	T. Rowe Price Global Stock (2%	S	-0.5	3.5	26.8
25	Fidelity SE Asia (1.5%r<90d)	H	-1.9	7.5	34.9	75	USAA World Growth	S	-0.2	7.0	21.1
26	Guinness China & Hong Kong	H	2.2	12.5	15.7	76	T. Rowe Price Emg Europe &	S	-4.9	0.2	32.4
27	Driehaus Intl Discovery (2%r<60d)	H	-4.8	4.3	45.1	77	Vanguard Pacific Stock Index	S	-1.8	2.3	32.8
28	DWS Pacific Opp Eq. S	H	-0.9	8.2	31.9	78	Matthews Pacific Tiger	S	0.3	3.3	24.5
29	Vanguard International Value (2%	H	-0.8	9.0	32.0	79	DWS Gbl Opportunities S	S	-2.0	5.0	21.5
30	Vanguard European (VIPER)	H	-0.4	10.6	26.1	80	Vanguard Pacific (VIPER)	S	-1.7	1.6	32.2
31	Vanguard European Stock Index	H	-0.5	11.0	26.0	81	Oakmark Global (2%r<90d)	S	-1.7	6.0	21.0
32	Julius Baer Intl Eq A (closed,2%	H	-2.5	9.1	32.3	82	MSCI Japan (iS)	S	-2.4	-0.5	37.5
33	Wasatch Intl Growth (closed,2%	H	-2.5	8.3	31.1	83	T. Rowe Price Intl Stock (2%	S	-1.1	2.2	24.5
34	ICAP Euro Select Equity (2%	H	-0.5	8.3	32.1	84	American Century Global	S	-1.5	3.0	21.4
35	S&P 350 Europe Plus (iS)	H	-0.2	10.2	26.3	85	Fidelity Worldwide (1%r<30d)	S	-0.8	3.1	21.1
36	DJ Euro Stoxx 50 (stTr)	S	0.3	9.8	26.1	86	Matthews Asia Pacific (2%	S	-0.2	1.8	22.5
37	Vanguard Emerging Mkts Stk	S	-0.1	5.0	35.1	87	Tweedy, Browne Gbl Val	S	-0.9	4.7	14.3
38	US Global Eastern Europe (2%	S	-5.2	2.2	45.0	88	Fidelity Japan (1.5%r<90d)	S	-1.0	-6.3	43.7
39	Oakmark International (2%r<90d)	H	-2.3	11.0	27.1	89	T. Rowe Price New Asia (2%	S	-2.7	2.0	22.8
40	Neuberger Berman Intl (2%r<60d)	S	-2.5	7.6	30.8	90	CS Warburg Pincus Japan Grth	S	-1.8	-2.3	33.5
41	USAA International	H	-0.5	8.9	29.4	91	Fidelity Aggressive Intl. (1%	S	-1.2	1.4	19.8
42	Vanguard Emerging Mkts (VIPER)	S	-0.8	4.6	35.1	92	T. Rowe Price Japan (2%r<90d)	S	-1.8	-4.2	34.8
43	MSCI Emerging Markets (iS)	S	-0.6	4.8	35.1	93	Longleaf Partners International	S	-2.0	2.8	16.2
44	Dodge & Cox Intl Stock	H	-1.7	9.1	29.2	94	Fidelity Global Balanced (1%	S	-1.6	3.3	14.1
45	Quant Foreign Value (1%r<30d)	S	-2.9	9.6	29.0	95	S&P 100 Global (iS)	S	-0.3	3.4	13.5
46	Vanguard International Growth	S	-0.3	7.7	29.3	96	Excelsior Pacific/Asia	S	-1.5	-2.5	23.4
47	Fidelity Intl Small Cap (closed,2%	S	-3.3	5.9	32.6	97	DJ WI Global Titians (stTr)	S	-0.2	3.0	9.2
48	Artisan International (2%r<90d)	S	-0.8	7.1	30.8	98	Preferred International	S	-6.6	0.6	19.3
49	Asia 50 ADR (BLDRS)	S	-1.5	6.4	33.3	99	Matthews Japan Fund (2%	S	-1.7	-3.4	19.6
50	DWS International S (2%r<180d)	S	-1.1	7.5	29.2	100	Janus Worldwide (2%r<90d)	S	-1.7	-0.5	11.0
						101	Japan Fund (Scudder) (2%	S	-1.7	-9.1	27.8
						102	Fidelity Japan SC (closed,1.5%	S	-1.1	-14.3	22.1

**SPECIALTY FUNDS
On Next Page**

Advice **B = Buy, H = Hold, S = Sell**

Specialty Funds — data as of 7/3/06

Rank	Fund	Cons.	1 month	6 month	1 year	Rank	Fund	Cons.	1 month	6 month	1 year
1	U.S. Global Gold Shares (.25%)	*	3.5%	39.3%	110.9%	51	S&P Global Financial (iS)	*	-0.6	6.6	24.5
2	Vang Precious Metal (closed,	*	1.1	24.3	76.7	52	DJ US Basic Materials (iS)	*	-1.1	8.3	24.3
3	DWS Gold & Precious Metals S	*	4.5	18.3	65.2	53	Prudent Bear (1%r<30d)	*	0.0	10.0	14.6
4	Amer. Cent. Global Gold (1%)	*	0.3	16.4	71.0	54	Vanguard Industrials (VIPER)	*	-1.1	9.4	20.0
5	U.S. Global Inv Global Res (.25%)	B	-0.2	18.2	51.0	55	Fidelity Telecomm (.75%r<30d)	*	-0.5	8.3	18.1
6	Rydex Precious Metals (\$25k)	*	3.2	12.3	58.6	56	Fidelity Cyclical Ind (.75%r<30d)	*	-2.0	7.2	21.3
7	Fidelity Gold (.75%r<30d)	*	0.1	8.4	66.9	57	Vanguard Materials (VIPER)	*	-1.0	7.1	22.4
8	DJ Transportation Average (iS)	*	4.7	18.9	42.9	58	Fidelity Environmental Ser (.75%	*	-3.6	8.1	17.5
9	Comex Gold Trust (iS)	*	-1.9	17.3	46.1	59	Fidelity Bus Services (.75%	*	0.1	5.5	18.7
10	Fidelity Natrl Resources (.75%	B	0.8	13.4	44.6	60	Materials (SPDR)	*	-0.3	6.3	22.8
11	Rydex Energy Services (\$25k)	*	-1.4	12.4	47.6	61	Industrial (SPDR)	*	-0.9	8.0	17.0
12	Gold (stTr)	*	-2.1	17.1	45.6	62	Fidelity Food & Agr (.75%r<30d)	*	1.5	6.7	14.3
13	Rydex Transportation (\$25k)	*	4.9	17.5	42.3	63	Fidelity Brokerage (.75%r<30d)	*	-2.7	0.7	24.6
14	Fidelity Energy Services (.75%	*	-1.8	10.6	45.8	64	ICON Financial	*	-1.7	5.3	14.3
15	Fidelity Air Transport (.75%r<30d)	*	3.5	15.6	39.9	65	S&P Global Telecommunication	*	-1.1	7.4	9.6
16	Vanguard Energy (\$25k,1%r<1yr)	B	0.8	13.3	36.7	66	Fidelity Defense & Aero (.75%	*	-2.1	5.5	14.8
17	Fidelity Transportation (.75%	*	3.1	15.2	38.7	67	Fidelity Leisure (.75%r<30d)	*	0.3	4.6	14.4
18	CGM Realty	*	2.3	12.2	32.0	68	Vanguard Utilities (VIPER)	*	1.2	4.5	6.0
19	T. Rowe Price Real Estate (1%)	*	4.0	14.8	24.7	69	Rydex Consumer Products	*	0.7	6.8	6.9
20	RS Global Natural Resources	B	-2.3	9.4	45.4	70	Rydex Telecommunications	*	-2.1	5.2	12.6
21	Fidelity Energy (.75%r<30d)	*	0.9	9.2	35.5	71	Vanguard Financials (VIPER)	*	-0.8	3.6	13.2
22	ICON Materials	*	-0.6	13.9	36.6	72	DJ US Financial Services (iS)	*	-1.4	4.2	13.7
23	Cohen & Steers Realty (\$10k,1%	*	3.8	13.8	24.3	73	T. Rowe Price Financial Ser-	*	-1.4	3.2	15.1
24	ICON Energy	*	-0.8	9.0	37.4	74	Utilities (SPDR)	*	1.2	3.7	5.9
25	GS Natural Resour (iS)	B	0.5	10.7	32.2	75	Vanguard Consumer Staple	*	1.4	5.4	8.2
26	DJ Wilshire REIT (stTr)	*	3.6	13.4	22.3	76	Merger Fund (closed,2%r<30d)	*	0.7	5.9	6.3
27	Power Shares WilderH Clean	B	-9.5	16.7	31.5	77	Rydex Financial Services (\$25k)	*	-0.4	3.5	10.8
28	ICON Industrials	*	0.8	15.3	29.4	78	Consumer Staples (SPDR)	*	2.1	4.9	8.8
29	T. Rowe Price New Era	B	-0.6	11.0	33.7	79	DJ US Utilities	*	1.0	3.7	4.9
30	Cohen & Steers Realty Major (iS)	*	3.5	13.1	22.5	80	DJ US Financial (iS)	*	-0.9	3.1	12.6
31	Vanguard Energy VIPER	B	1.2	10.0	28.9	81	Financial (SPDR)	*	-1.0	2.8	13.5
32	Energy (SPDR)	*	1.8	9.6	27.8	82	ICON Telecommunications &	*	-0.6	3.4	7.4
33	Vanguard REIT (VIPER)	*	3.8	13.0	20.5	83	Fidelity Pharmaceuticals (.75%	*	-1.8	2.2	17.0
34	Rydex Energy (\$25k)	*	1.1	8.7	27.9	84	Fidelity Balanced	B	-1.1	2.4	12.0
35	Fidelity Indust MatrIs (.75%r<30d)	*	-2.1	11.5	37.8	85	Rydex Utilities (\$25k)	*	0.9	3.5	2.5
36	Vanguard REIT Index (1%r<1yr)	*	3.6	12.4	19.7	86	Fidelity Software (.75%r<30d)	*	1.3	2.4	11.7
37	Fidelity Real Estate (.75%r<90d)	*	3.3	11.6	21.6	87	Fidelity Retailing (.75%r<30d)	*	-0.9	4.0	5.3
38	Vanguard Telecom Service	*	1.8	14.0	18.9	88	Gateway Fund	B	0.3	4.0	6.7
39	DJ US Energy (iS)	*	1.9	9.7	25.3	89	Rydex Leisure (\$25k)	*	-1.4	6.1	5.9
40	S&P Global Energy (iS)	*	0.6	10.1	23.3	90	Vanguard Health (closed,	*	-0.2	1.1	12.4
41	DJ US Real Estate (iS)	*	3.2	11.8	17.6	91	Fidelity Banking (.75%r<30d)	*	-1.2	2.7	8.2
42	Fidelity Natural Gas (.75%r<30d)	*	2.7	4.4	29.8	92	Fidelity Chemicals (.75%r<30d)	*	-3.4	3.4	10.3
43	Rydex Juno (\$25k)	*	1.9	13.5	17.6	93	T. Rowe Price Health Sciences	*	-0.8	-1.6	15.9
44	Cohen & Steers Realty Income	*	3.4	10.2	14.5	94	Fidelity Home Finance (.75%	*	-1.3	2.8	5.3
45	DJ US Telecom (iS)	*	1.5	12.7	12.8	95	Rydex Banking (\$25k)	*	-1.8	2.3	4.9
46	Stratton Mthly Div REIT (1.5%	*	4.0	10.7	11.7	96	Vanguard Balanced Index	B	-0.5	1.1	5.9
47	Fidelity Utilities Growth (.75%	*	1.9	10.4	14.9	97	Berwyn Income (1%r<180d)	B	-0.4	1.3	3.5
48	T. Rowe Price Media & Telecom-	*	-0.1	7.0	25.0	98	Fidelity Finl Serv (.75%r<30d)	*	-1.4	-1.6	10.0
49	Fidelity Industrial Equip (.75%	*	-2.1	9.5	23.9	99	DJ US Consumer NonCyclical	*	0.4	1.0	4.2
50	Rydex Basic Materials (\$25k)	*	-1.0	8.7	23.8	100	DJ US Consumer cyclical (iS)	*	-1.1	1.5	2.9

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

SPECIALTY FUNDS
Continued On Next Page

Specialty Funds continued — data as of 7/3/06

Rank	Fund	Vent.	1 month	6 month	1 year
101	Rydex Electronics (\$25k)	*	-4.9	0.4	12.4
102	Consumer Discretionary (SPDR)	*	-1.4	1.6	2.7
103	Fidelity Multimedia (.75%r<30d)	*	0.1	-2.0	8.9
104	Fidelity Paper & Forest (.75%	*	-1.3	-0.7	11.2
105	Rydex Ursa (\$25k)	*	1.0	1.6	-2.7
106	S&P Global Healthcare (iS)	*	-1.1	0.0	6.8
107	Fidelity Consumer Ind (.75%	*	-0.3	-0.1	4.3
108	Fidelity Biotechnology (.75%	*	-0.7	-3.4	11.9
109	Fidelity Insurance (.75%r<30d)	*	-0.8	-3.0	7.6
110	ProFunds Bear Inv (\$15k)	*	0.9	1.3	-3.2
111	Rydex Retailing (\$25k)	*	-1.8	0.6	0.4
112	Fidelity Wireless (.75%r<30d)	*	-3.9	-2.4	9.2
113	Vanguard Consumer Discr	*	-1.9	0.5	0.8
114	Royce Technology Value (2%	*	-8.8	0.5	8.5
115	ICON Consumer Discretionary	*	-3.5	1.6	-1.8
116	Fidelity Automotive (.75%r<30d)	*	-3.3	-0.7	4.5
117	Fidelity Developing Comm (.75%	*	-5.2	-2.4	12.1
118	Rydex Biotechnology (\$25k)	*	-1.2	-6.3	11.8
119	ICON Healthcare	*	-1.0	-3.0	1.9
120	Rydex Internet (\$25k)	*	-1.4	-3.6	11.5
121	ICON Leisure & Consumer Sta-	*	-1.2	0.7	-7.8
122	ICON Information Technology	*	-1.3	-3.8	3.1
123	GS Networking (iS)	*	-6.0	-3.7	11.4
124	Rydex Health Care (\$25k)	*	-1.2	-4.3	3.4
125	Technology (SPDR)	*	-1.1	-3.9	3.3
126	Vanguard Health Care (VIPER)	*	-1.1	-3.7	1.2
127	Fidelity Networking (.75%r<30d)	*	-6.1	-3.3	10.0
128	Fidelity Technology (.75%r<30d)	*	-2.1	-4.7	5.5
129	RS Information Age	*	-4.0	-4.9	5.6
130	Rydex Technology (\$25k)	*	-2.5	-4.4	5.7
131	Vanguard Information Tec	*	-1.5	-5.2	5.6
132	DJ US Healthcare (iS)	*	-1.0	-4.2	0.0
133	Fidelity Electronics (.75%r<30d)	*	-4.2	-5.5	8.0
134	NASDAQ Biotechnology (iS)	*	-3.0	-6.9	7.5
135	DJ US Technology (iS)	*	-1.3	-5.4	4.7
136	S&P Global Information Tech (iS)	*	-2.6	-5.7	5.8
137	Fidelity Const & Housing (.75%	*	-3.0	-5.0	-1.9
138	GS Semiconductor (iS)	*	-5.2	-6.7	10.7
139	GS Technology (iS)	*	-1.6	-6.2	4.9
140	Morgan Stanley Technology (stTr)	*	-2.3	-6.2	5.3
141	Health Care (SPDR)	*	-1.6	-5.0	-0.9
142	RS Internet Age	*	-3.0	-8.3	7.0
143	Fidelity Med Del (.75%r<30d)	*	-0.7	-9.7	0.5
144	Fidelity Medical Equip (.75%	*	-2.3	-6.2	-1.4
145	GS Software (iS)	*	0.5	-6.7	-0.7
146	Fidelity Computers (.75%r<30d)	*	-3.5	-6.5	1.9
147	T. Rowe Price Science & Tech	*	-3.4	-6.2	0.4
148	Fidelity Health Care (.75%r<30d)	*	-1.6	-12.1	-3.0
149	Alpine U.S. Real Estate Equity	*	-5.0	-13.2	-17.0

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**New Schedule! Next Issue Available:
Thurs 7/13/06 by Midnight (ET)**

ETF Model Activity

Due to an allocation change, the following trades were entered at the close of the market on June 21st:

- Sold 22 shares of MSCI Pacific ex-Japan (iS) (EPP) at \$103.78 per share, with proceeds going to Schwab MMF.
- Sold 64 shares of Morningstar Small Core (iS) (JKJ) at \$76.06 per share, with proceeds going to Schwab MMF.

Total Return % - 5/31/06

1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
-2.3	ML Conservative	4.7	9.6	41.3	4.0
-2.6	Fidelity Conservative	5.4	11.1	37.8	4.1
-2.0	Vanguard Conservative	3.5	7.6	33.4	2.8
-5.4	ML Moderate	9.0	17.7	75.0	6.9
-5.4	Fidelity Moderate	7.9	19.1	62.6	3.5
-4.6	Vanguard Moderate	6.2	14.5	54.3	3.8
-7.3	ML Venturesome	9.4	24.1	86.6	6.5
-6.6	Fidelity Venturesome	8.1	22.5	66.9	3.7
-5.8	Vanguard Venturesome	7.3	19.0	62.7	4.1
-9.8	ML Select	8.2	35.8	92.2	5.1
Benchmarks					
-2.9	S&P 500	2.6	8.6	39.1	2.5
-2.2	Asset Allocation Funds Avg (184)	3.6	8.8	33.6	2.6

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

**BOND FUNDS
On Next Page**

Bond Funds — data as of 7/3/06

Fund	Cons.	1 month	6 month	1 year	Fund	Cons.	1 month	6 month	1 year
American Century Ginnie Mae	*	-0.7%	-1.2%	-0.6%	Managers Int. Duration Govt	*	-0.5	-0.3	0.1
American Century Government	*	-0.4	-0.7	-1.0	Managers Short Duration Govt	B	0.2	2.1	3.6
American Century Inflation Adj	B	-0.6	-2.2	-1.8	MetroWest Low Duration	B	-0.4	0.2	0.4
American Century Intl Bond	*	-1.9	2.0	1.8	MetroWest Total Return	*	-1.0	-1.6	-2.5
American Century Target 2010	*	-0.5	-1.3	-1.7	Northeast Investors Trust	*	-0.5	6.4	9.2
American Century Target 2015	*	-0.9	-4.4	-5.1	Payden Global Fixed Income	*	-0.2	-1.3	-0.1
American Century Target 2020	*	-0.9	-7.7	-8.4	PIMCO High Yield (2%r<30d)	*	-0.6	1.2	2.4
American Century Target 2025	*	-0.9	-10.1	-11.5	PIMCO Low Duration (2%r<7d)	B	-0.6	-0.2	-0.1
BBH Inflation Indexed Sec (1%)	B	-0.8	-2.6	-4.9	PIMCO Real Return (2%r<7d)	*	-0.9	-2.2	-3.3
Buffalo High-Yield (2%r<180d)	*	-0.1	3.1	3.6	PIMCO Total Return (2%r<7d)	*	-1.0	-1.4	-1.6
Columbia High Yield ClZ (closed)	*	-0.9	-1.0	-0.5	PIMCO Total Return Mortgage	*	-0.6	-0.5	-0.7
Columbia Income ClZ	*	-0.7	-1.5	-1.9	Schwab S-T Bond Mkt Index	B	-0.1	0.8	1.0
Columbia Intermediate Bond ClZ	*	-0.5	-1.3	-1.6	Strong High Yield Bond (1%)	*	-0.5	2.4	4.4
Dodge & Cox Income	*	-0.4	0.0	0.6	Strong S-T Bond	B	-0.1	1.1	1.8
Dreyfus 100 Treasury L-T	*	-1.1	-6.2	-7.5	Strong S-T High Yield	*	0.0	2.0	3.4
Dreyfus A Bonds Plus	*	-0.5	-1.2	-0.5	T. Rowe Price Corporate Inc	*	-1.2	-2.3	-2.5
Dreyfus GNMA	*	-0.7	-1.1	-0.1	T. Rowe Price GNMA	*	-1.3	-1.5	-1.1
Dreyfus Premier Core Bond	*	-0.9	-1.8	-1.7	T. Rowe Price High Yld	*	-1.3	1.4	3.0
Dreyfus Premier Short-Term In-	B	-0.7	-0.6	-0.5	T. Rowe Price Int'l Bond (2%)	*	-2.1	2.1	1.0
DWS Core Plus Income S	*	-0.6	-0.8	-0.4	T. Rowe Price New Income	*	-0.9	-1.6	-1.8
DWS Global Bond S (closed,2%)	*	-1.3	0.5	0.9	T. Rowe Price Spectrum Income	*	-1.1	0.6	1.8
DWS Short-Term Bond S	B	0.1	1.4	2.3	T. Rowe Price S-T Bond	B	-0.2	0.7	1.1
Federated Total Return Govt	*	-0.4	-1.4	-1.8	T. Rowe Price U.S. Treas. L-T	*	-1.2	-5.7	-7.0
Federated U.S. Govt Sec. 1-3	B	-0.5	-0.2	-0.2	TCW Galileo High Yield Bond	*	-0.8	2.0	3.6
Fidelity Capital & Income (1%)	*	-1.1	1.4	3.7	TCW Galileo Total Return Bond	*	-0.4	-0.3	0.7
Fidelity Floating Rate High Inc	B	-0.3	0.4	2.2	USAA Income	*	-0.5	-1.0	-0.3
Fidelity GNMA	*	-1.0	-2.6	-2.6	Value Line Aggressive Inc (1%)	*	-1.2	-1.2	-2.8
Fidelity Government Income	*	-0.7	-2.0	-2.3	Value Line U.S. Govt Sec	*	-0.4	-0.5	-0.5
Fidelity High Income (1%r<90d)	*	-1.0	0.4	2.3	Vanguard GNMA	B	-0.9	-1.0	0.4
Fidelity Inflation-Protected Bond	B	-0.7	-2.3	-1.9	Vanguard High Yield Corporate	*	-0.6	1.1	3.0
Fidelity Intermediate Bond	*	-0.8	-1.6	-1.6	Vanguard Inflation Protected	B	-0.6	-2.0	-1.4
Fidelity Intermediate Govt	*	-0.6	-1.4	-1.5	Vanguard Intermediate Term U.	*	-0.5	-2.0	-2.4
Fidelity Investment Grade	*	-0.8	-1.9	-1.6	Vanguard Long-Term Invest-	*	-1.1	-5.8	-8.2
Fidelity New Markets Income (1%)	*	-1.0	-0.3	4.8	Vanguard L-T U.S. Treasury	*	-0.6	-5.6	-6.8
Fidelity Short-Term Bond	B	-0.3	-0.1	0.2	Vanguard Short-Term Invest-	B	0.1	0.9	1.5
Fidelity Strategic Income	B	-1.1	0.6	2.9	Vanguard S-T Federal	*	-0.1	0.5	0.9
FifthThird Bond	*	-0.7	-1.1	-1.5	Vanguard S-T Treasury	B	0.0	0.4	0.8
GS InvestTop Corp Bond (iS)	*	-1.4	-3.0	-3.3	Vanguard Total Bond Market	*	-0.5	-1.4	-1.4
Janus Flexible Bond	*	-0.5	-1.0	-1.3	Wells Fargo Adv Corporate	*	-0.7	-1.9	-2.8
Janus High Yield (2%r<90d)	*	-0.7	3.1	3.6	Wells Fargo Adv Govt Sec Inv	*	-0.6	-1.1	-1.5
Janus S-T Bond	B	0.0	1.4	1.8	Wells Fargo Adv Total Return	*	-0.5	-1.0	-1.5
Lehman 1-3 Year Treasuries (iS)	B	-0.4	0.5	1.6	Wells Fargo Montgomery S Dur	B	-0.1	1.0	1.2
Lehman 20+ Year Treasuries (iS)	*	-1.0	-6.8	-8.0	Westcore Plus Bond (2%r<90d)	*	-0.3	0.1	0.9
Lehman 7-10 Year Treasuries (iS)	*	-1.1	-3.1	-3.5					
Lehman Aggregate Bond (iS)	*	-1.1	-1.6	-1.5					
Lehman TIPS Bond (iS)	B	-1.2	-2.6	-2.0					
Loomis Sayles Bond Instl (2%)	B	-0.5	3.0	6.8					
Loomis Sayles Bond Retail (2%)	B	-0.5	2.9	6.5					
Managers Bond	*	-0.3	0.1	1.4					
Managers Fremont Bond	*	-1.0	-1.6	-1.7					

PORTFOLIO HOLDINGS
On Next Page

Advice B = Buy, H = Hold, S = Sell

* = Not Recommended

Weekly Performance of ML Model Holdings — data as of 7/3/06

Fund	Last Week	Fund	Last Week
ACITX Amer. Cent. Inflation Adj.	1.72%	MXXIX Marsico 21st Century	3.30
BRSVX Bridgeway Small Cap Value	5.13	JKJ Morningstar Small Core (ETF)	3.34
IYT DJ Transportation Ave (ETF)	4.32	EZU MSCI EMU (ETF)	4.91
DREGX Driehaus Emerging Mkts	8.64	EPP MSCI Pacific ex-Japan (ETF)	4.89
FBALX Fidelity Balanced	2.38	PWV Powershares Dynamic LC Value (ETF)	2.56
FEMKX Fidelity Emerging Mkts	9.63	RSNRX RS Global Natural Resources	6.06
FECAX Fidelity Europe Cap Appr	4.97	RYPNX Royce Opportunity	2.80
FFTYX Fidelity Fifty	4.15	RYVIX Rydex Energy Services	6.82
FDFFX Fidelity Independence	3.65	PSPFX US Global Resources	8.14
FINPX Fidelity Inflation Protected	0.95	VBINX Vanguard Balanced	1.84
FLVCX Fidelity Leveraged Co	4.52	VCVLX Vanguard Capital Value	2.36
FNARX Fidelity Natural Resources	6.32	VGEXX Vanguard Energy	6.96
FSLCX Fidelity Small Cap Stock	3.39	VDE Vanguard Energy (ETF)	7.94
FSICX Fidelity Strategic Income	0.88	VEIPX Vanguard Equity-Income	2.34
FVDFX Fidelity Value Discovery	3.15	VFIIX Vanguard GNMA	0.94
PISRX Forward Intl Small Co	4.64	VWEHX Vanguard High Yield Corp	1.10
GATEX Gateway Fund	1.34	VIPSX Van. Inflation Protected Bond	0.86
IGE GS Natural Resources (ETF)	6.71	VPACX Vanguard Pacific Stock	5.24
ICSEX ICON Europe	5.64	VISGX Vanguard SC Growth Index	4.11
JORNX Janus Orion	4.51	VISVX Vanguard Small Cap Value	3.20
JAOSX Janus Overseas	7.11	VTV Vanguard Value (ETF)	2.87
WWNPX Kinetics Paradigm	3.11		
AGG Lehman Aggregate Bond (ETF)	0.67	Indices	
LSBRX Loomis Sayles Bond Retail	1.71	DOW JONES INDUSTRIALS	1.65%
		NASDAQ	2.66
		S&P 500	2.37

Editorial Questions?

Phone: 800-890-9670
 Fax: 508-429-0940
 E-mail: service@moneyletter.com

Contact Us!

Address: MONEYLETTER
 479 Washington St, Ste 4
 P.O. Box 6020
 Holliston, MA 01746-6020

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