

MONEYLETTER *Plus*

June 1, 2006

Volume 10, Issue 22

Hotline # (410) 528-1804

MONEYLETTER HOTLINE 5/30/06

Wall Street Wary of Slowing

Selling took over in Europe today and swept the American market along with it. It was another miserable day for the U.S. market. The correction has reached the point, as many corrections do, where the dynamics of the selling are as much internal as external. Selling begets selling, and of course, the hedge fund short sellers, smelling blood, join in. In general, the news, while not awful, was not favorable to equities.

A hawkish Fed bank President made some hawkish remarks. Wal-Mart reported May sales at the lower end of its expectations. The equity atmosphere has now turned glum. We are going through a period of transition. We believe Wall Street is beginning to worry about the slowing economy. It is a legitimate worry. Because of this we now believe that the chances are better than 50% for a Fed pause late next month. This is not the bond market's view. We have difficult markets facing us, but we still believe that growth, though slower, will continue. We still expect moderate gains for our market.

There is no change in our recommended allocations.

New Fund Ratings – For domestic stock funds, five funds are now rated Buy: Kinetics Paradigm, Needham Growth Fund, Wells Fargo Small Cap Value (closed), Morningstar Small Core (an ETF), and Fidelity Leveraged Co. For international stock funds, there are four funds now rated Buy: Fidelity Europe Capital Appreciation, Columbia Acorn International (Z), American Century International Opportunity (closed), and Vanguard International Explorer (closed). Two funds are now rated Sell: Dreyfus Premier Emerging Market and Harding Loevner Emerging Market.

The Economy – Consumer Confidence fell but not as much as expected. We will know more about the economy later this week.

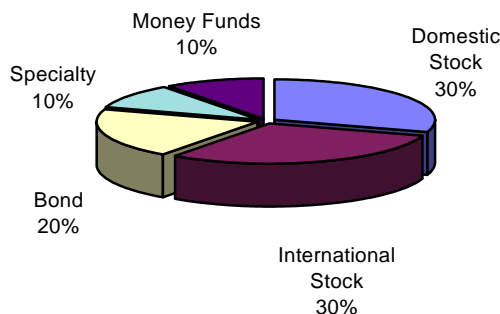
The Stock Market – We are extremely mindful of what is occurring worldwide. We need to remind you that 10% of the equity position in the portfolios is in commodity funds. We are reviewing our allocations carefully. With all that, we point out that valuations in the American market are very reasonable.

The Select Portfolio – There are no changes to this portfolio.

* Please note that we will shortly be changing the frequency of the Hotlines from two per week to one per week. Details will be announced in a forthcoming issue of *MONEYLETTER*.

ETF MODEL PORTFOLIO

MONEYLETTER ETF



Holdings

<u>Fund</u>	<u>Purchase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Current Value</u> 5/26/06*
Schwab MMF	5/15/06	0.0%	9,973	\$1.00	\$ 9,973
Morningstar Small Core JIJ	5/15/06	-1.7	185	79.80	14,763
DJ US Industrial IYJ	5/15/06	-2.4	232	63.05	14,628
S&P 150 Topix ITF	5/15/06	-5.5	114	124.00	14,136
Emerging Mkts 50 ADR ADRE	5/15/06	-5.1	112	127.48	14,278
GS Natural Resources IGE	5/15/06	-1.5	100	98.26	9,826
Lehman Aggregate Bond AGG	5/15/06	0.7	205	98.42	20,176
TOTAL VALUE					\$97,780
	<u>1-mo</u>	<u>6-mo</u>	<u>1-Yr.</u>	<u>3-Yr.</u>	<u>Since Inception</u>
TOTAL RETURNS (as of 5/26/06)	n/a	n/a	n/a	n/a	-2.2

* Current Value is net of fees based upon prevailing commission schedule at Charles Schwab.

Domestic Stock Funds — data as of 5/26/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	Hodges Fund (2%r<90d)	B	-3.2%	17.8%	40.3%	51	Fidelity Value Discovery	H	-3.5	8.2	22.7
2	CGM Focus	B	-4.4	17.6	34.2	52	Mutual Beacon (1%) CIZ	H	-0.4	9.3	15.3
3	Royce Value Plus (1%r<180d)	B	-4.3	14.7	37.1	53	Fidelity Small Cap Stock (2%	H	-5.9	10.1	21.3
4	Royce Low Priced Stock	B	-5.0	14.9	31.7	54	Loomis Sayles Value	H	-2.0	8.3	19.7
5	Fidelity New Millennium (closed)	B	-4.4	14.6	31.5	55	Aegis Value Fund	H	-0.9	10.8	11.8
6	Bridgeway Small Cap Value	B	-4.9	14.0	32.2	56	American Century Vista	H	-4.4	9.1	21.2
7	American Century Heritage	B	-4.5	13.4	32.5	57	Wells Fargo Adv Common Stock	H	-3.1	9.0	19.6
8	Heartland Value	B	-4.1	14.9	27.1	58	ICON Long/Short	H	-3.7	9.3	19.2
9	ABN AMRO/TAMRO Small Cap N	B	-4.1	15.1	25.5	59	Columbia Mid Cap Growth CIZ	H	-4.9	7.9	24.2
10	Kinetics Paradigm (2%r<30d)	B	-2.6	13.8	26.0	60	Bridgeway Aggressive Investors	H	-6.9	8.5	25.6
11	Wells Fargo Montgomery Small	B	-4.6	13.2	30.4	61	RS Value	H	-1.3	7.7	18.7
12	Royce Opportunity (1%r<180d)	B	-4.7	14.6	26.8	62	TCW Galileo Opportunity N	H	-5.9	10.7	18.1
13	Fidelity Mid-Cap Stock	B	-4.1	12.8	29.6	63	Selected Special Shares	H	-2.8	9.1	17.0
14	ICM/Isabelle Small Cap Value	B	-6.7	14.0	26.1	64	Marsico 21st Century (2%r<30d)	H	-3.7	7.1	23.1
15	USAA Capital Growth	B	-4.5	13.3	22.0	65	Fidelity L P Stock (closed, 1.5%	H	-3.4	9.1	17.4
16	Hennessy Cornerstone Gwth II	B	-7.2	14.2	23.8	66	Gabelli Asset	H	-1.1	9.3	13.3
17	Wells Fargo Advantage SC Disci-	H	-2.1	13.0	18.6	67	Homestead Value	H	-1.6	8.3	16.7
18	Wasatch Small Cap Value	H	-2.1	11.4	22.6	68	T. Rowe Price Small Cap Stock	H	-3.6	8.0	20.3
19	Royce Value	B	-5.1	10.8	27.7	69	Sit Small Cap Growth (2%r<30d)	H	-5.2	6.7	25.8
20	Janus Contrarian	B	-4.4	10.3	27.6	70	DJ US Industrial (iS)	H	-1.9	8.7	15.8
21	Needham Growth Fund (.75%	B	-3.4	9.6	27.4	71	Janus Orion	H	-6.5	7.9	24.7
22	TCW Galileo Small Cap Growth	H	-5.9	11.1	27.1	72	Russell 2000 (iS)	H	-4.7	8.8	19.5
23	Wells Fargo Adv SC Value CIZ	B	-3.2	8.7	28.5	73	Janus Venture (closed)	H	-6.6	10.4	18.3
24	Bogle Small Cap Growth (closed)	B	-7.0	11.3	27.0	74	Morningstar Small Value (iS)	H	-2.2	8.2	17.2
25	Rainier Small/Mid Cap Equity	B	-6.0	10.7	27.0	75	S&P 600 SmallCap (iS)	H	-3.6	8.2	18.7
26	Columbia Small Company Equity	H	-5.1	12.1	22.1	76	NYSE Composite (iS)	H	-2.4	8.1	17.2
27	Bridgeway Small Cap Growth	B	-6.3	9.8	29.1	77	Dodge & Cox Stock (closed)	H	-1.2	7.8	15.8
28	Morningstar Small Core (iS)	B	-3.6	11.2	20.8	78	Neuberger Berman Manhattan	H	-5.1	7.7	21.3
29	RS Partners (closed)	H	-2.2	9.0	23.9	79	Neuberger Berman Focus	H	-3.1	10.6	11.0
30	Loomis Sayles Small Cap Value	H	-2.7	10.5	20.9	80	Mutual Shares (1%) CIZ	S	-1.3	8.0	14.8
31	Fairholme Fund	H	-0.2	10.1	18.0	81	WmBlair S-C Growth N (1%	S	-5.3	8.3	19.8
32	Fidelity Leveraged Co (\$10k, 1.5%	B	-4.2	10.7	22.6	82	Vanguard SmallCap (VIPER)	S	-4.1	7.9	18.8
33	Royce Premier (closed, 1%	H	-4.3	8.1	28.8	83	Fidelity Capital Appreciation	S	-3.1	8.1	17.0
34	T. Rowe Price S-C Value	H	-4.1	9.9	23.8	84	Vanguard Small Cap Growth	H	-5.3	8.1	20.1
35	Royce Penn Mutual (1%r<180d)	H	-3.9	9.8	23.5	85	Russell MidCap Value (iS)	S	-1.9	7.1	17.3
36	Baron Partners	H	-3.2	8.0	26.6	86	T. Rowe Price New Horizons	S	-5.8	8.0	20.5
37	Fidelity Convertible Securities	H	-1.6	9.8	19.4	87	DJ WI US SmallCap Growth	S	-5.6	8.6	18.7
38	Wells Fargo Advantage MC Disci-	H	0.3	9.3	17.3	88	RS MidCap Opportunities	S	-5.0	8.0	19.2
39	AIM Dynamics Inv (closed)	H	-4.5	10.1	22.5	89	Vanguard SmallCap Index	S	-4.2	7.8	18.4
40	DJ WI US SmallCap Value (stTr)	H	-2.6	8.7	22.6	90	Vanguard Small-Cap Value	S	-3.0	7.6	16.8
41	Vanguard Convertible Securities	H	-1.7	9.4	19.1	91	Vanguard SmallCap Value	S	-3.0	7.5	16.9
42	Russell 2000 Value (iS)	H	-3.0	10.0	19.2	92	Baron Small Cap (closed)	S	-4.4	8.7	15.8
43	CRM Small Cap Value Inv	H	-2.7	8.4	21.9	93	Morningstar Mid Growth (iS)	S	-5.0	6.3	22.0
44	Longleaf Partners	H	-1.1	10.1	15.2	94	TCW Galileo Equities N	S	-2.9	7.2	16.8
45	Mutual Qualified (1%) CIZ	H	-1.2	9.3	17.1	95	CRM Mid Cap Value Inv	S	-2.9	7.9	14.9
46	FBR Small Cap (closed, 1%r<90d)	H	-4.3	10.7	18.1	96	S&P 400 MidCap Value (iS)	S	-4.0	7.2	18.1
47	Bridgeway Ultra Small Co Mkt	H	-4.8	8.9	23.3	97	Russell 2000 Growth (iS)	S	-5.9	7.8	19.3
48	S&P 600 SmallCap Value (iS)	H	-3.3	9.6	19.5	98	T. Rowe Price Mid Cap Growth	S	-3.5	6.2	19.6
49	US Global Holmes Growth (.25%	H	-5.0	9.6	21.7	99	Robeco Boston Ptnrs SCV	S	-2.8	6.6	17.5
50	C & B Mid Cap Value	H	-0.8	8.9	17.0	100	Salomon Brothers Opportunity	S	-2.7	6.4	17.5

DOMESTIC STOCK FUNDS
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Advice **B = Buy, H = Hold, S = Sell**

Domestic Stock Funds continued — data as of 5/26/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
101	Columbia Disciplined Value CIZ	S	-2.0	6.4	16.2	151	Vanguard Equity-Income	S	-1.3	5.8	11.1
102	Third Avenue Value (1%r<60d)	H	-3.4	7.2	16.4	152	Wells Fargo Advantage Dis-	S	-6.5	6.3	17.8
103	Baron Asset	S	-3.1	5.4	20.4	153	Cambiar Opportunity	S	-1.8	6.2	11.0
104	Forward Hoover Small Cap	S	-5.8	7.2	19.8	154	Wells Fargo Advantage	S	-5.7	5.5	18.1
105	RS Smaller Company Growth	S	-4.9	6.6	20.0	155	Vanguard Cap Opp (closed,	S	-5.0	6.6	14.6
106	Fidelity Value	S	-2.9	6.5	17.1	156	Janus Mid Cap Value	S	-1.9	4.9	14.0
107	Royce Total Return (1%r<180d)	S	-2.9	6.5	16.7	157	Fidelity Fifty (.75%r<30d)	H	-4.4	4.6	18.3
108	ICAP Select Equity	S	-2.0	6.6	15.2	158	Third Avenue SC Value	S	-2.4	5.0	14.3
109	Vanguard Mid-Cap Index	H	-3.5	6.2	18.4	159	Royce Special Equity	S	-3.5	7.1	10.4
110	Vanguard MidCap (VIPER)	S	-3.5	6.2	18.4	160	Morningstar Mid Core (iS)	S	-3.6	5.2	15.0
111	Morningstar Mid Value (iS)	S	-1.8	6.5	15.0	161	Undiscovered SC Growth A	S	-8.9	7.4	17.6
112	S&P 600 SmallCap Growth (iS)	S	-3.7	6.5	17.7	162	Neuberger Berman Guardian	S	-2.4	5.2	13.1
113	Value Line Leveraged Growth	H	-5.5	7.0	19.0	163	Oakmark Equity & Income (2%	S	-0.2	4.7	11.1
114	ABN Amro Mid Cap	S	0.2	6.8	10.7	164	Janus Growth & Income	S	-3.9	5.1	15.4
115	Value Line Special Situations	S	-4.1	6.2	18.5	165	PowerShares Dynamic Mid-	S	-1.1	4.2	13.4
116	Vanguard Extended Mkt	S	-4.1	6.3	18.3	166	Brandywine Blue	S	-3.2	4.5	15.8
117	T. Rowe Price Mid Cap Value	S	-2.7	6.8	14.9	167	Meridian Fund	S	-4.8	6.7	12.5
118	Vanguard Windsor II (closed)	S	-1.4	7.0	12.5	168	Rydex S&P Equal Weight	S	-2.5	4.9	13.4
119	Fidelity Small Cap Ind. (1.5%	S	-6.7	7.2	19.8	169	Neuberger Berman Partners	S	-4.0	4.0	17.8
120	Vanguard Capital Value	S	-2.5	8.0	11.5	170	Old Mutual Small Cap	S	-4.0	6.7	10.6
121	Vanguard Extended Market	H	-4.1	6.3	17.9	171	Brandywine Advisors	S	-6.1	4.7	18.6
122	Fidelity Independence	H	-4.1	6.1	17.9	172	Van Wagoner Emerging	S	-9.0	11.0	7.2
123	Power Shares Dynamic MidCap	S	-4.2	4.6	21.7	173	S&P 400 MidCap (SPDR)	S	-4.4	4.9	15.5
124	TCW Galileo Value Opportuni-	S	-3.6	7.4	13.8	174	Fidelity Focused Stock (.75%	S	-2.1	3.3	15.8
125	TCW Galileo Diversified Value	S	-1.4	6.7	12.3	175	Dreyfus Mid Cap Index	S	-4.5	4.8	15.3
126	ICON Core Equity	S	-5.2	6.2	19.0	176	S&P 400 MidCap (iS)	S	-4.7	4.9	15.5
127	Powershares Dynamic Large-	S	-2.0	5.4	16.1	177	Wells Fargo Advantage Op-	S	-3.4	4.9	13.3
128	Federated Kaufmann Fund	S	-5.2	6.0	19.2	178	Dreyfus New Leaders	S	-3.6	3.8	16.5
129	Morningstar Small Growth (iS)	S	-6.1	6.9	18.3	179	Power Shares Dynamic	S	-5.7	5.3	15.8
130	Baron Growth (closed)	S	-3.9	7.5	13.5	180	Preferred Value	S	-1.8	5.6	8.9
131	Fidelity Value Strategies	S	-3.1	7.1	13.2	181	DJ WI US LargeCap Value	S	-1.8	4.7	11.2
132	Fidelity Contrafund (closed)	S	-3.3	5.0	18.6	182	Longleaf Partners Smallcap	S	-1.7	4.1	12.4
133	Fidelity Equity-Income	S	-1.8	5.9	13.9	183	T. Rowe Price Equity-Income	S	-1.5	4.9	10.0
134	MainStay Small Cap Opportu-	S	-3.6	5.7	17.3	184	Russell Mid Cap Growth (iS)	S	-4.4	4.5	15.5
135	S&P 500 Value (iS)	S	-2.1	6.0	14.0	185	Weitz Value Fund	S	1.3	5.2	4.9
136	Morningstar Large Value (iS)	S	-1.6	6.2	12.9	186	Value Line Fund	S	-6.2	5.3	16.0
137	Vanguard Strategic Equity	S	-4.4	6.5	16.3	187	Needham Small Cap Growth	S	-4.1	5.7	11.6
138	Brandywine Fund	S	-4.9	5.3	19.8	188	Northern Income Equity	S	-1.4	4.4	10.8
139	Russell 3000 Value (iS)	S	-2.1	6.4	12.8	189	William Blair Growth (1%	S	-4.3	3.7	16.0
140	Salomon Brothers Investors	S	-1.8	5.9	13.2	190	American Century Equity In-	S	-0.7	4.9	7.7
141	Vanguard Explorer (closed)	S	-5.5	6.5	17.6	191	Dow 30 Industrials (Diamonds)	S	-1.0	4.5	9.1
142	Vanguard Value Index	S	-1.8	6.1	12.7	192	T. Rowe Price Cap Apprecia-	S	-1.3	4.0	10.6
143	Russell MidCap (iS)	S	-3.3	5.5	16.3	193	Rainier Core Equity	S	-3.1	4.2	12.9
144	Artisan Small Cap (closed)	S	-4.8	6.1	17.0	194	American Century Value	S	-0.7	4.4	8.7
145	Vanguard Value (VIPER)	S	-2.0	6.1	12.7	195	Power Shares Dynamic	S	-3.5	4.9	11.6
146	Russell 1000 Value (iS)	S	-2.1	6.1	12.5	196	UMB Scout Stock	S	-3.1	3.7	13.9
147	RS Emerging Growth (closed)	S	-5.3	6.7	15.7	197	Yacktman Fund	S	0.3	5.6	4.0
148	Turner Mid Cap Growth	S	-6.3	5.6	19.8	198	Selected American Shares	S	-1.7	3.2	12.9
149	Vanguard Windsor	S	-2.3	6.6	11.1	199	Neuberger Berman Genesis	S	-4.2	3.8	15.1
150	Vanguard PRIMECAP (closed,	S	-4.0	6.1	14.9	200	Robeco Boston Partners Mid	S	-3.0	3.8	13.0

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 5/26/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
201	T. Rowe Price Dividend Growth	S	-1.8	4.4	9.3	251	Fidelity Fund	S	-3.8	3.2	10.0
202	TCW Galileo Dividend Focused N	S	-2.0	5.0	8.3	252	Fidelity Spartan 500 Index	S	-2.2	2.7	8.7
203	Robeco Boston Partners All Cap	S	-2.8	4.2	11.3	253	Vanguard 500 Index	S	-2.2	2.7	8.6
204	Janus Enterprise	S	-4.7	3.2	16.4	254	S&P 500 (SPDR)	S	-2.4	2.8	8.7
205	Fidelity Magellan (closed)	S	-4.3	5.1	10.7	255	Northeast Investors Growth	S	-4.2	1.9	13.4
206	Old Mutual Growth	S	-5.2	3.4	15.9	256	S&P 500 (iS)	S	-2.3	2.7	8.6
207	RS Diversified Growth (closed)	S	-5.8	4.4	14.1	257	DJ Select Dividend Index (iS)	S	-1.0	2.8	6.3
208	Fidelity Disciplined Equity	S	-2.3	2.9	12.4	258	Ariel Fund	S	-1.9	3.4	5.9
209	Artisan Mid Cap Value (closed)	S	-3.5	3.9	11.5	259	Vanguard U.S. Value	S	-2.2	2.6	8.2
210	Neuberger Berman Fasciano Inv	S	-3.7	3.9	11.5	260	Wasatch Core Growth	S	-4.1	3.5	8.8
211	Oakmark Select (closed,2%r<90d)	S	-1.6	4.0	8.2	261	S&P 400 MidCap Growth (iS)	S	-5.0	2.4	12.9
212	Sound Shore	S	-2.1	2.7	12.1	262	Buffalo Small Cap (closed)	S	-6.3	3.9	10.8
213	Fidelity Growth Company (closed)	S	-4.8	3.1	14.9	263	Berwyn Fund (closed,1%r<180d)	S	-3.2	0.2	14.6
214	Vanguard Total Stock Mkt	S	-2.6	3.4	10.9	264	Laudus Rosenberg Value L/S	H	-0.8	2.5	5.4
215	Legg Mason Opportunity Trust	S	-4.5	1.7	18.0	265	SIT Large Cap Growth (2%)	S	-3.6	2.1	10.4
216	Vanguard/Morgan Growth	S	-3.5	3.3	12.7	266	T. Rowe Price Growth Stock	S	-2.5	1.5	10.0
217	Vanguard Total Stk Mkt	S	-2.6	3.5	10.7	267	Vanguard Growth & Income	S	-2.1	1.9	8.3
218	Fidelity Export & Multinat'l (.75%	S	-4.0	2.3	15.9	268	Oberweis Emerging Growth (1%)	S	-7.7	1.4	17.6
219	Weitz Hickory	S	-0.2	4.0	5.8	269	S&P 100 (iS)	S	-1.5	2.3	5.2
220	Russell 3000 (iS)	S	-2.6	3.4	10.4	270	KLD Select Social (iS)	S	-2.0	1.9	6.7
221	Hussman Strategic Growth (1.5%)	S	-0.1	3.6	6.3	271	American Century Income &	S	-1.9	1.6	7.0
222	Fidelity Discovery	S	-2.4	3.0	11.1	272	Wasatch Small Cap Grth	S	-4.7	2.9	7.8
223	Artisan Midcap(closed)	S	-5.3	3.8	13.4	273	Clipper Fund	S	-0.7	2.5	2.7
224	Fidelity Growth & Income II	S	-2.8	2.0	14.0	274	T. Rowe Price Growth & Income	S	-2.1	1.5	7.0
225	DJ US Total Market (iS)	S	-2.3	3.2	10.3	275	Harbor Value	S	-1.9	2.0	5.2
226	Old Mutual Emerging Growth	S	-7.1	4.2	14.5	276	Pioneer Growth Opp (Safeco)	S	-6.6	1.9	12.3
227	Dreyfus Fund	S	-2.7	3.3	9.8	277	Marsico Focus (2%r<30d)	S	-4.0	0.3	12.3
228	Fidelity Equity-Income II	S	-2.3	3.1	9.8	278	Vanguard Growth Equity	S	-4.4	1.0	11.1
229	Fidelity Stock Selector	S	-3.0	2.6	12.0	279	CS Mid Cap Growth (closed)	S	-5.4	2.8	7.5
230	Vanguard Selected Value	S	-2.3	3.7	8.2	280	Janus Fund	S	-3.8	1.8	7.4
231	Vanguard LargeCap (VIPER)	S	-2.0	3.0	9.7	281	Gabelli Growth	S	-3.4	0.3	10.5
232	Fidelity Dividend Growth	S	-1.1	2.8	8.4	282	DWS Large Company Growth S	S	-3.6	1.1	8.8
233	RS Growth	S	-5.0	2.8	14.2	283	Janus Twenty (closed)	S	-4.3	-0.2	13.0
234	Oakmark Fund (2%r<90d)	S	-1.0	4.0	5.1	284	PIMCO PEA Value D	S	-3.7	1.4	8.1
235	S&P 1500 (iS)	S	-2.5	3.1	9.5	285	Nicholas Fund	S	-3.0	2.2	5.3
236	Sit Mid Cap Growth (2%r<30d)	S	-5.6	2.2	16.4	286	Dreyfus Appreciation	S	-1.1	1.3	4.3
237	Fidelity Large Cap Stock	S	-3.6	2.5	12.4	286	Fidelity Aggressive Growth	S	-6.0	1.8	10.6
238	Schwab 1000 Fund (.75%r<180d)	S	-2.3	2.8	9.5	288	Tweedy, Browne American	S	-1.8	1.1	6.0
239	Buffalo Mid Cap	S	-5.2	2.3	15.3	289	Matrix Advisors Value (.75%)	S	-2.5	1.8	4.5
240	PowerShares Dynamic Market	S	-2.9	1.5	13.6	290	USAA Growth & Income	S	-4.0	0.8	8.0
241	Century Select Small Cap (1%)	S	-3.7	3.8	8.9	291	Fidelity Growth & Income	S	-3.3	1.0	5.6
242	Fidelity Trend	S	-3.2	2.7	10.9	292	Thompson Plumb Growth	S	-0.3	0.4	2.5
243	DJ WI Total Market (stTr)	S	-2.5	2.8	9.7	293	DWS Growth & Income S	S	-3.3	-0.1	8.0
244	NYSE 100 (iS)	S	-1.5	2.9	7.8	294	Dreyfus Growth & Income	S	-3.5	0.8	5.9
245	Westport Small Cap R	S	-2.4	2.9	9.1	295	DJ US WI LargeCap Growth	S	-2.7	0.3	5.7
246	Russell 1000 (iS)	S	-2.3	2.8	9.4	296	Undiscovered Behavioral Growth	S	-6.4	0.9	9.8
247	Morningstar Large Core (iS)	S	-1.4	2.8	7.6	297	Janus Olympus	S	-5.7	-0.5	11.4
248	American Century Equity Growth	S	-2.0	2.4	9.5	298	Russell 3000 Growth (iS)	S	-3.3	-0.2	6.9
249	Dreyfus-Founders Discovery	S	-7.5	5.1	10.9	299	Vanguard Growth (VIPER)	H	-2.8	-0.4	6.6
250	Nicholas II	S	-3.7	3.0	10.3	300	Vanguard Growth Index	S	-2.8	-0.4	6.4

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 5/26/06

Rank	Fund	Vent.	1 month	6 month	1 year
301	Janus Mercury	S	-4.5	-0.3	8.6
302	Marsico Growth & Income (2%)	S	-3.9	-0.4	8.1
303	Legg Mason Special Investment	S	-5.5	-0.7	11.0
304	Columbia Large Cap Growth ClZ	S	-3.4	-0.5	6.9
305	Russell 1000 Growth (iS)	S	-2.8	-0.6	6.2
306	Domini Social Equity Fund (2%)	S	-2.7	-0.6	5.1
307	Scudder Capital Growth AARP	S	-3.6	-0.7	6.6
308	Ariel Appreciation	S	-2.3	-0.8	4.6
309	USAA Aggressive Growth	S	-3.9	-1.0	7.2
310	PowerShares Dynamic OTC Port-	S	-7.0	0.3	8.2
311	S&P 500 Growth (iS)	S	-2.6	-0.6	3.6
312	T. Rowe Price New America	S	-2.9	-1.0	5.0
313	American Century Growth	S	-2.5	-1.3	4.8
314	Dreyfus Premier Third Century	S	-2.9	-0.8	4.0
315	Muhlenkamp Fund	S	-5.0	-0.6	6.4
316	Wells Fargo Advantage Large	S	-5.0	-1.2	7.6
317	Fidelity Blue Chip Growth	S	-3.2	-1.4	4.1
318	Dreyfus Growth Opportunity (2%)	S	-4.2	-1.5	5.8
319	Fidelity NDQ Composite	S	-4.8	-1.7	6.0
320	Wasatch Heritage Growth	S	-4.8	-1.6	5.6
321	TCW Galileo Aggressive Growth	S	-6.2	-2.3	9.5
322	Fidelity OTC Portfolio	S	-6.3	-1.8	7.7
323	PowerShares Hi Yld Eq Div Ach	S	-2.3	-2.0	1.9
324	CS Warburg Pincus Capital Ap-	S	-4.3	-2.0	4.2
325	Vanguard U.S. Growth	S	-4.8	-3.4	8.3
326	Power Shares Dynamic LargeCap	S	-3.9	-2.5	4.0
327	Harbor Capital Appreciation	S	-5.4	-4.6	7.7
328	Morningstar Large Growth (iS)	S	-3.5	-3.6	1.9
329	Legg Mason Value	S	-3.4	-5.1	4.8
330	Preferred Large Cap Growth	S	-5.6	-5.1	7.0
331	NASDAQ 100	S	-5.6	-4.5	3.4
332	USAA Growth	S	-5.9	-5.6	5.6
333	American Century Ultra	S	-4.2	-6.4	0.6
334	O Strip (stTr)	S	-4.7	-6.3	-2.0
335	American Century Select	S	-4.2	-6.7	-2.8
336	TCW Galileo Select Equity	S	-4.0	-8.9	1.9
337	Pin Oak Aggressive Stock	S	-5.8	-12.4	-3.0

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INTERNATIONAL FUNDS
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International Stock Funds — data as of 5/26/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	Driehaus Emerging Mkts Gr (2%)	B	-7.9%	24.7%	64.0%	51	Vanguard European Stock Index	S	-2.2	17.6	25.0
2	ICON Europe	B	-4.9	30.5	43.2	52	Vanguard International Growth	S	-3.6	16.4	30.0
3	Janus Overseas (2%r<90d)	B	-5.5	25.4	56.6	53	ICAP Euro Select Equity (2%)	S	-3.3	15.8	31.1
4	T. Rowe Price Latin America (2%)	H	-8.4	20.6	71.0	54	DJ Euro Stoxx 50 (stTr)	S	-1.4	17.3	24.3
5	Fidelity Latin Amer. (1.5%r<90d)	H	-8.3	18.9	67.7	55	Columbia Intl Stock CIZ (2%)	S	-3.5	16.5	29.4
6	Driehaus Intl Discovery (2%r<60d)	B	-6.9	23.0	55.2	56	Vanguard Pacific Stock Index	H	-3.8	13.5	37.3
7	Fidelity Emerging Mkts (1.5%)	B	-9.1	21.5	55.7	57	Harding Loevner Emerg Mkt (2%)	S	-9.0	14.0	43.9
8	Fidelity Europe Capital App. (1%)	B	-3.6	25.3	37.9	58	Fidelity Intl Discovery (1%r<30d)	S	-4.1	16.0	30.9
9	DWS Latin Amer Equity S	H	-8.8	17.2	64.3	59	DWS International S (2%r<180d)	S	-4.6	16.3	30.6
10	Columbia Acorn Intl Z (2%r<60d)	B	-5.3	24.0	41.1	60	Vanguard Pacific (VIPER)	H	-4.2	13.2	37.4
11	Forward Intl Small Companies	B	-5.4	23.1	40.7	61	Asia 50 ADR (BLDRS)	S	-6.1	14.4	37.0
12	Amer. Cent. Intl Opp. (closed,2%)	B	-7.6	21.6	46.9	62	Artisan International (2%r<90d)	S	-4.7	15.9	31.0
13	T. Rowe Price Intl Disc. (2%)	B	-5.7	21.0	44.2	63	Fidelity Europe (1%r<30d)	S	-4.3	16.5	28.1
14	Artisan Intl Small Cap (closed,2%)	B	-7.4	23.4	40.5	64	Fidelity Div Intl (closed,1%r<30d)	S	-3.8	15.4	29.4
15	Fidelity Intl Small Cap (closed,2%)	B	-7.2	21.6	42.4	65	S&P 350 Europe Plus (iS)	S	-2.6	16.7	24.2
16	Vanguard Intl Expl (closed,	B	-4.7	22.0	36.1	66	Wm. Blair Intl Growth N	S	-4.8	14.8	32.2
17	Columbia Acorn Intl Select Z	H	-3.8	21.7	35.2	67	SIT International Growth (2%)	S	-3.7	15.0	29.3
18	DWS Pacific Opp Eq. S	H	-5.1	21.6	36.8	68	Fidelity Overseas (1%r<30d)	S	-4.6	14.6	31.3
19	Fidelity SE Asia (1.5%r<90d)	B	-6.4	20.8	40.8	69	Schwab International Index	S	-2.7	14.9	27.4
20	Artisan Intl Value (2%r<90d)	H	-3.3	21.8	30.9	70	T. Rowe Price Emerging Mkts	S	-9.7	12.8	41.7
21	S&P 40 Latin America (iS)	H	-8.8	13.6	59.8	71	American Century Intl Growth	S	-4.1	15.1	27.0
22	US Global Eastern Europe (2%)	H	-12.6	14.9	62.0	72	T. Rowe Price New Asia (2%)	S	-7.0	14.7	31.4
23	DWS Europe Equity S (closed,2%)	H	-4.2	22.4	30.2	73	Develop Mrkts 100 ADR	S	-2.9	14.9	24.6
24	Quant Foreign Value (1%r<30d)	H	-3.4	20.5	32.3	74	Gabelli Intl Growth (2%r<60d)	S	-3.5	14.6	25.6
25	DWS Global Thematic S	H	-3.7	18.0	38.3	75	T. Rowe Price Japan (2%r<90d)	S	-5.1	9.3	41.2
26	Harbor International (2%r<60d)	H	-4.6	18.6	38.2	76	Europe 100 ADR (BLDRS)	S	-2.4	14.5	20.9
27	Wasatch Intl Growth (closed,2%)	H	-6.6	19.8	37.6	77	DWS Gbl Opportunities S	S	-5.8	14.2	25.4
28	Fidelity Pacific Basin (1.5%r<90d)	H	-5.4	16.6	43.0	78	DJ Stoxx 50 (stTr)	S	-2.5	13.6	20.7
29	Julius Baer Intl Equity A (2%)	H	-4.6	19.1	35.3	79	T. Rowe Price Emg Europe &	S	-12.2	8.1	48.9
30	Oakmark Intl Small Cap	H	-4.8	18.6	35.4	80	Excelsior Pacific/Asia	S	-6.7	12.3	29.1
31	Emerging Mrkts 50 ADR (BLDRS)	H	-7.9	15.4	47.8	81	Matthews Asia Pacific (2%)	S	-5.2	12.8	25.5
32	Vanguard International Value (2%)	H	-3.4	18.4	33.1	82	MSCI Pacific ex Japan (iS)	S	-4.2	12.5	24.4
33	SSgA Emerging Markets	H	-9.0	19.1	39.5	83	T. Rowe Price Global Stock (2%)	S	-4.2	10.0	30.3
34	Oakmark International (2%r<90d)	H	-1.3	18.7	28.6	84	Oakmark Global (2%r<90d)	S	-1.7	12.0	20.9
35	S&P 150 Topix (iS)	H	-4.0	14.3	43.2	85	Japan Fund (Scudder) (2%)	S	-4.3	8.5	33.0
36	Neuberger Berman Intl (2%r<60d)	S	-6.1	17.4	36.9	86	USAA World Growth	S	-1.0	11.7	19.3
37	Fidelity Japan (1.5%r<90d)	H	-5.3	12.1	48.8	87	Matthews Asia G & I (closed,2%)	S	-3.8	12.0	22.3
38	Vanguard Emerging Mkts (VIPER)	H	-8.3	16.7	41.4	88	American Century Global	S	-4.0	10.7	26.0
39	MSCI Japan (iS)	H	-3.5	13.9	41.2	89	Fidelity Japan SC (closed,1.5%)	S	-4.6	8.3	32.6
40	Vanguard Emerging Mkts Stk	H	-8.1	16.5	41.1	90	T. Rowe Price European (2%)	S	-5.2	13.3	20.7
41	CS Warburg Pincus Japan Grth	H	-4.4	15.0	39.1	91	T. Rowe Price Intl Stock (2%)	S	-4.8	11.0	26.0
42	Dodge & Cox Intl Stock	S	-3.4	17.3	30.8	92	Matthews Pacific Tiger (2%)	S	-6.9	11.6	27.3
43	Dreyfus Premier Emerging Market	S	-7.8	16.8	37.4	93	Fidelity Aggressive Intl. (1%)	S	-4.1	10.8	22.3
44	Preferred International	S	-3.0	17.6	28.4	94	Matthews Japan Fund (2%)	S	-4.5	10.5	22.5
45	Power Shares Golden Dragon	S	-3.5	18.3	27.1	95	Guinness China & Hong Kong	S	-6.4	12.7	18.0
46	USAA International	S	-2.1	16.8	28.4	96	Fidelity Worldwide (1%r<30d)	S	-3.5	8.8	21.4
47	MSCI Emerging Markets (iS)	S	-8.7	16.1	40.2	97	Longleaf Partners International	S	-1.5	7.8	18.6
48	MSCI EMU (iS)	S	-3.0	18.3	25.7	98	Tweedy, Browne Gbl Val	S	-3.5	9.0	18.0
49	Excelsior International	S	-3.1	16.8	29.4	99	Fidelity Global Balanced (1%)	S	-2.1	7.8	15.5
50	Vanguard European (VIPER)	S	-2.1	17.6	25.2	100	S&P 100 Global (iS)	S	-2.0	6.6	11.4
						101	Janus Worldwide (2%r<90d)	S	-3.0	4.9	11.2
						102	DJ WI Global Titans (stTr)	S	-2.2	4.4	7.2

**SPECIALTY FUNDS
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Advice **B = Buy, H = Hold, S = Sell**

Specialty Funds — data as of 5/26/06

Rank	Fund	Cons.	1 month	6 month	1 year	Rank	Fund	Cons.	1 month	6 month	1 year
1	U.S. Global Gold Shares (.25%	*	-7.2%	58.1%	125.3%	51	Fidelity Natural Gas (.75%r<30d)	*	-6.7	6.7	34.3
2	Vang Precious Metal(closed,	*	-4.0	35.8	82.6	52	Materials (SPDR)	*	-2.8	10.3	18.9
3	Amer. Cent. Global Gold (1%	*	-11.0	33.8	83.2	53	Rydex Juno (\$25k)	*	0.0	10.1	14.4
4	Gold (stTr)	*	0.0	30.7	55.4	54	Vanguard REIT (VIPER)	*	-2.1	7.9	20.9
5	Comex Gold Trust (iS)	*	-0.1	30.6	55.1	55	Fidelity Chemicals (.75%r<30d)	*	-1.7	10.6	13.6
6	DWS Gold & Precious Metals S	*	-10.3	28.7	71.4	56	Vanguard REIT Index (1%r<1yr)	*	-2.0	7.9	20.7
7	U.S. Global Inv Global Res (.25%	B	-6.5	28.3	60.4	57	Vanguard Telecom Service	*	-2.8	8.5	19.5
8	Power Shares WilderH Clean	B	-6.4	29.7	54.6	58	Industrial (SPDR)	*	-1.1	9.4	14.4
9	Fidelity Gold (.75%r<30d)	*	-8.5	20.6	79.0	59	DJ US Real Estate (iS)	*	-2.4	7.5	18.4
10	Rydex Energy Services (\$25k)	*	-4.7	21.1	58.5	60	Fidelity Bus Services (.75%	*	-2.0	6.3	20.5
11	Rydex Precious Metals (\$25k)	*	-12.5	21.5	64.7	61	Fidelity Telecomm (.75%r<30d)	*	-3.8	7.3	19.1
12	Fidelity Energy Services (.75%	*	-4.9	19.7	57.5	62	Fidelity Pharmaceuticals (.75%	*	-2.1	7.3	16.5
13	RS Global Natural Resources	B	-2.7	17.8	55.9	63	Fidelity Utilities Growth (.75%	*	-0.8	5.5	15.5
14	Fidelity Natrl Resources (.75%	B	-4.8	19.2	52.0	64	Fidelity Food & Agr (.75%r<30d)	*	-0.2	6.5	10.2
15	Vanguard Energy (\$25k,1%r<1yr)	B	-3.6	19.1	45.9	65	Fidelity Leisure (.75%r<30d)	*	-5.0	6.9	15.7
16	ICON Energy	*	-5.8	17.5	46.5	66	Fidelity Balanced	B	-2.1	5.6	14.6
17	ICON Materials	*	-5.0	19.2	39.7	67	Cohen & Steers Realty Income	*	-1.9	5.0	15.7
18	Fidelity Indust Matrls (.75%r<30d)	*	-1.0	17.1	37.8	68	Rydex Consumer Products	*	2.1	6.5	5.7
19	T. Rowe Price New Era	B	-3.0	17.2	40.2	69	ICON Financial	*	-4.2	5.2	18.3
20	Fidelity Air Transport (.75%r<30d)	*	-2.6	16.4	34.6	70	Fidelity Automotive (.75%r<30d)	*	-1.5	7.0	9.3
21	CGM Realty	*	-2.9	14.4	38.4	71	DJ US Telecom (iS)	*	-2.2	6.2	11.8
22	GS Natural Resour (iS)	B	-3.9	14.7	39.0	72	T. Rowe Price Financial Ser-	*	-4.1	4.9	17.9
23	Fidelity Energy (.75%r<30d)	*	-5.0	13.5	43.2	73	DJ US Financial Services (iS)	*	-3.0	5.1	15.0
24	DJ Transportation Average (iS)	*	0.6	13.2	29.8	74	Vanguard Health (closed,	*	-0.5	4.7	10.7
25	Fidelity Transportation (.75%	*	-0.8	12.1	31.8	75	S&P Global Telecommunication	*	-1.7	6.1	7.9
26	Vanguard Energy VIPER	B	-3.6	12.6	34.2	76	Vanguard Financials (VIPER)	*	-2.7	3.8	15.2
27	Rydex Energy (\$25k)	*	-3.8	12.3	34.3	77	Merger Fund (closed,2%r<30d)	*	0.5	5.8	5.3
28	ICON Industrials	*	-4.2	14.7	27.9	78	Stratton Mthly Div REIT (1.5%	*	-2.4	4.8	11.9
29	Energy (SPDR)	*	-3.6	12.3	32.7	79	DJ US Financial (iS)	*	-2.9	3.4	14.8
30	Rydex Transportation (\$25k)	*	-0.3	11.6	29.4	80	Vanguard Consumer Staple	*	1.5	4.4	5.6
31	S&P Global Energy (iS)	*	-3.5	12.5	29.3	81	Rydex Leisure (\$25k)	*	-2.8	7.2	5.0
32	Fidelity Industrial Equip (.75%	*	-2.7	13.6	24.4	82	Financial (SPDR)	*	-3.0	3.3	15.0
33	DJ US Energy (iS)	*	-3.3	12.0	29.3	83	Rydex Telecommunications	*	-5.3	4.9	14.3
34	Fidelity Environmental Ser (.75%	*	-5.7	14.6	24.6	84	Fidelity Developing Comm (.75%	*	-7.7	5.2	16.7
35	Rydex Basic Materials (\$25k)	*	-3.7	12.9	23.7	85	Rydex Financial Services (\$25k)	*	-3.0	3.2	13.9
36	Fidelity Cyclical Ind (.75%r<30d)	*	-2.5	11.9	24.1	86	ICON Telecommunications &	*	-5.7	5.3	12.7
37	T. Rowe Price Real Estate (1%	*	-1.6	10.7	25.4	87	T. Rowe Price Health Sciences	*	-2.9	1.7	17.0
38	DJ US Basic Materials (iS)	*	-3.3	12.3	22.5	88	Gateway Fund	B	-0.5	4.0	6.7
39	Cohen & Steers Realty (\$10k,1%	*	-1.8	9.3	25.8	89	Rydex Electronics (\$25k)	*	-9.5	5.5	15.7
40	T. Rowe Price Media & Telecom-	*	-4.3	9.9	27.9	90	Fidelity Networking (.75%r<30d)	*	-9.6	5.6	15.5
41	S&P Global Financial (iS)	*	-3.8	10.2	25.5	91	Fidelity Software (.75%r<30d)	*	-4.0	4.6	9.6
42	Prudent Bear (1%r<30d)	*	1.5	11.0	15.1	92	Fidelity Home Finance (.75%	*	-1.5	3.7	8.1
43	Fidelity Brokerage (.75%r<30d)	*	-5.9	6.3	38.1	93	Consumer Staples (SPDR)	*	1.1	3.3	5.1
44	Cohen & Steers Realty Major (iS)	*	-1.8	9.0	23.9	94	Fidelity Retailing (.75%r<30d)	*	-3.5	4.3	9.1
45	Royce Technology Value (2%	*	-5.7	11.4	22.6	95	Vanguard Utilities (VIPER)	*	0.4	2.1	8.4
46	DJ Wilshire REIT (stTr)	*	-2.3	8.2	25.4	96	Utilities (SPDR)	*	1.0	1.4	8.7
47	Vanguard Materials (VIPER)	*	-3.5	10.8	20.3	97	RS Information Age	*	-7.2	3.7	14.5
48	Fidelity Real Estate (.75%r<90d)	*	-1.6	8.6	22.4	98	DJ US Utilities	*	0.6	1.4	7.7
49	Vanguard Industrials (VIPER)	*	-1.9	10.4	18.0	99	Rydex Banking (\$25k)	*	-2.1	2.6	8.1
50	Fidelity Defense & Aero (.75%	*	-4.4	11.6	18.8	100	Fidelity Banking (.75%r<30d)	*	-3.1	2.6	9.4

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

SPECIALTY FUNDS
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Specialty Funds continued — data as of 5/26/06

Rank	Fund	Vent.	1 month	6 month	1 year
101	S&P Global Healthcare (iS)	*	-1.2	3.5	3.8
102	Berwyn Income (1%r<180d)	B	-0.5	2.5	4.6
103	Vanguard Balanced Index	B	-1.4	2.2	6.4
104	ICON Consumer Discretionary	*	-3.6	4.2	4.3
105	Fidelity Wireless (.75%r<30d)	*	-6.7	0.8	17.0
106	Fidelity Paper & Forest (.75%	*	-5.1	3.0	9.0
107	Fidelity Finl Serv (.75%r<30d)	*	-3.9	0.4	13.2
108	Rydex Utilities (\$25k)	*	-0.3	1.1	5.0
109	DJ US Consumer NonCyclical (iS)	*	-0.3	1.8	3.1
110	Fidelity Multimedia (.75%r<30d)	*	-2.0	0.0	9.7
111	DJ US Consumer cyclical (iS)	*	-0.7	1.4	3.6
112	Consumer Discretionary (SPDR)	*	-1.2	1.6	2.6
113	RS Internet Age	*	-6.9	-0.1	15.3
114	Fidelity Biotechnology (.75%	*	-3.0	-0.8	10.9
115	GS Networking (iS)	*	-9.0	0.7	15.9
116	Vanguard Consumer Discr	*	-1.9	1.6	2.9
117	Rydex Ursa (\$25k)	*	2.8	0.7	-2.6
118	Rydex Retailing (\$25k)	*	-3.5	1.2	4.4
119	ProFunds Bear Inv (\$15k)	*	2.7	0.4	-3.1
120	Fidelity Consumer Ind (.75%	*	-3.0	0.5	4.7
121	Fidelity Const & Housing (.75%	*	-5.5	1.1	7.0
122	Rydex Internet (\$25k)	*	-5.1	-0.2	8.0
123	GS Semiconductor (iS)	*	-8.8	-0.5	13.5
124	Fidelity Electronics (.75%r<30d)	*	-9.0	0.4	10.4
125	Rydex Health Care (\$25k)	*	-1.9	-1.3	3.3
126	Fidelity Insurance (.75%r<30d)	*	-4.0	-3.2	11.1
127	S&P Global Information Tech (iS)	*	-5.6	-0.7	6.4
128	ICON Healthcare	*	-2.7	-1.5	3.6
129	Vanguard Health Care (VIPER)	*	-1.8	-0.9	0.4
130	NASDAQ Biotechnology (iS)	*	-4.5	-3.3	10.3
131	Health Care (SPDR)	*	-1.4	-0.7	-1.5
132	DJ US Healthcare (iS)	*	-1.6	-0.9	-0.7
133	Rydex Biotechnology (\$25k)	*	-4.5	-4.3	11.7
134	Rydex Technology (\$25k)	*	-6.2	-1.5	6.4
135	ICON Information Technology	*	-7.2	-0.4	4.1
136	Fidelity Computers (.75%r<30d)	*	-5.7	-1.3	4.2
137	ICON Leisure & Consumer Sta-	*	-2.5	0.7	-7.6
138	Fidelity Technology (.75%r<30d)	*	-6.8	-2.3	5.4
139	Morgan Stanley Technology (stTr)	*	-6.1	-3.5	5.9
140	Vanguard Information Tec	*	-5.7	-3.7	5.5
141	T. Rowe Price Science & Tech	*	-5.7	-2.3	1.3
142	Technology (SPDR)	*	-5.0	-4.0	2.9
143	DJ US Technology (iS)	*	-6.0	-4.1	3.9
144	GS Technology (iS)	*	-6.3	-4.6	4.0
145	Fidelity Medical Equip (.75%	*	-3.4	-5.3	-0.5
146	Fidelity Med Del (.75%r<30d)	*	-3.0	-9.6	2.9
147	GS Software (iS)	*	-9.0	-5.2	-3.1
148	Alpine U.S. Real Estate Equity	*	-6.4	-5.3	-7.2
149	Fidelity Health Care (.75%r<30d)	*	-1.8	-10.3	-1.6

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**Next Issue: Wed 6/7/06
by Midnight (ET)**

Total Return % - 4/30/06					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
1.7	ML Conservative	8.5	14.5	50.7	6.5
1.4	Fidelity Conservative	11.2	17.1	45.8	6.9
1.0	Vanguard Conservative	7.8	12.9	41.5	4.8
3.8	ML Moderate	19.3	27.3	99.2	12.9
2.4	Fidelity Moderate	19.2	29.3	80.6	9.4
2.8	Vanguard Moderate	15.0	24.0	70.2	11.3
4.1	ML Venturesome	23.2	39.4	116.9	14.9
3.1	Fidelity Venturesome	22.0	36.1	87.8	11.0
3.3	Vanguard Venturesome	18.7	32.4	83.6	10.5
4.5	ML Select	26.9	60.3	133.4	16.5
Benchmarks					
1.4	S&P 500	9.6	15.4	50.8	5.6
1.1	Asset Allocation Funds Avg (184)	7.9	13.0	40.6	4.6

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

**BOND FUNDS
On Next Page**

Bond Funds — data as of 5/26/06

Fund	Cons.	1 month	6 month	1 year	Fund	Cons.	1 month	6 month	1 year
American Century Ginnie Mae	*	0.0%	0.0%	-0.2%	Managers Int. Duration Govt	*	0.1	0.7	0.5
American Century Government	*	0.3	-0.1	-0.5	Managers Short Duration Govt	B	0.3	2.2	3.4
American Century Inflation Adj	B	-0.3	-0.3	-1.2	MetroWest Low Duration	B	0.0	0.6	1.1
American Century Intl Bond	*	1.5	5.4	-0.7	MetroWest Total Return	*	-0.1	-0.9	-0.7
American Century Target 2010	*	0.4	-0.2	-1.2	Northeast Investors Trust	*	0.7	7.7	10.5
American Century Target 2015	*	0.6	-2.3	-3.9	Payden Global Fixed Income	*	0.3	-0.1	1.5
American Century Target 2020	*	0.6	-4.6	-7.0	PIMCO High Yield (2%r<30d)	*	-1.0	2.5	5.0
American Century Target 2025	*	0.8	-6.9	-9.4	PIMCO Low Duration (2%r<7d)	B	-0.1	0.5	0.2
BBH Inflation Indexed Sec (1%	B	0.3	-4.3	-4.3	PIMCO Real Return (2%r<7d)	*	-0.2	-1.1	-2.6
Buffalo High-Yield (2%r<180d)	*	-0.8	3.2	5.1	PIMCO Total Return (2%r<7d)	*	-0.3	0.0	-0.7
Columbia High Yield ClZ (closed)	*	-1.0	0.6	2.1	PIMCO Total Return Mortgage	*	-0.4	0.4	-0.2
Columbia Income ClZ	*	-0.3	-0.6	-0.5	Schwab S-T Bond Mkt Index	B	-0.1	0.9	1.1
Columbia Intermediate Bond ClZ	*	-0.2	-0.5	-0.5	Strong High Yield Bond (1%	*	-0.8	3.2	6.5
Dodge & Cox Income	*	0.1	0.6	1.3	Strong S-T Bond	B	0.0	1.1	1.9
Dreyfus 100 Treasury L-T	*	0.2	-4.2	-5.8	Strong S-T High Yield	*	-0.2	1.8	4.1
Dreyfus A Bonds Plus	*	0.1	0.1	0.1	T. Rowe Price Corporate Inc	*	-0.4	-0.8	-0.1
Dreyfus GNMA	*	0.0	0.3	0.5	T. Rowe Price GNMA	*	-0.3	0.2	-0.1
Dreyfus Premier Core Bond	*	-0.3	-0.5	-0.6	T. Rowe Price High Yld	*	-0.6	3.0	6.4
Dreyfus Premier Short-Term In-	B	-0.1	0.2	0.4	T. Rowe Price Int'l Bond (2%	*	0.5	5.7	-0.7
DWS Core Plus Income S	*	0.2	0.5	0.5	T. Rowe Price New Income	*	-0.2	-0.3	-0.6
DWS Global Bond S (closed,2%	*	0.5	3.2	1.0	T. Rowe Price Spectrum Income	*	-0.4	2.1	2.8
DWS Short-Term Bond S	B	0.3	1.6	2.5	T. Rowe Price S-T Bond	B	0.0	0.9	1.5
Federated Total Return Govt	*	-0.1	-0.7	-1.3	T. Rowe Price U.S. Treas. L-T	*	0.1	-3.6	-5.4
Federated U.S. Govt Sec. 1-3	B	-0.1	0.3	0.3	TCW Galileo High Yield Bond	*	-0.4	3.6	6.2
Fidelity Capital & Income (1%	*	-0.8	3.5	6.9	TCW Galileo Total Return Bond	*	0.4	0.6	1.2
Fidelity Floating Rate High Inc(1%	B	-0.4	0.6	2.9	USAA Income	*	0.3	0.1	0.3
Fidelity GNMA	*	0.0	-1.1	-1.5	Value Line Aggressive Inc (1%	*	-0.4	0.4	1.0
Fidelity Government Income	*	-0.1	-1.1	-1.5	Value Line U.S. Govt Sec	*	0.2	0.3	0.1
Fidelity High Income (1%r<90d)	*	-0.6	2.0	5.2	Vanguard GNMA	B	-0.4	0.6	1.1
Fidelity Inflation-Protected Bond	B	0.2	-1.0	-2.4	Vanguard High Yield Corporate	*	-0.8	2.5	5.2
Fidelity Intermediate Bond	*	-0.1	-0.7	-0.8	Vanguard Inflation Protected	B	0.3	-0.9	-1.1
Fidelity Intermediate Govt	*	0.0	-0.7	-0.8	Vanguard Intermediate Term U.	*	0.0	-1.1	-1.7
Fidelity Investment Grade	*	-0.1	-0.8	-1.3	Vanguard Long-Term Invest-	*	0.0	-4.0	-6.1
Fidelity New Markets Income (1%	*	-2.0	2.1	8.1	Vanguard L-T U.S. Treasury	*	0.1	-4.0	-5.5
Fidelity Short-Term Bond	B	0.0	0.3	0.9	Vanguard Short-Term Invest-	B	-0.1	0.8	1.6
Fidelity Strategic Income	B	-0.3	2.8	4.7	Vanguard S-T Federal	*	0.0	0.7	1.0
FifthThird Bond	*	0.2	-0.3	-0.8	Vanguard S-T Treasury	B	-0.1	0.4	0.8
GS InvestTop Corp Bond (iS)	*	0.2	-0.8	-1.1	Vanguard Total Bond Market	*	-0.1	-0.6	-0.7
Janus Flexible Bond	*	-0.3	-0.2	-0.7	Wells Fargo Adv Corporate	*	-0.3	-0.8	-1.4
Janus High Yield (2%r<90d)	*	-0.6	4.0	6.1	Wells Fargo Adv Govt Sec Inv	*	-0.2	-0.5	-1.1
Janus S-T Bond	B	0.0	1.4	1.9	Wells Fargo Adv Total Return	*	-0.2	-0.2	-0.8
Lehman 1-3 Year Treasuries (iS)	B	0.3	1.3	1.9	WellsFargo Montgomery S Dur	B	-0.1	1.1	1.4
Lehman 20+ Year Treasuries (iS)	*	0.5	-4.3	-6.0	Westcore Plus Bond (2%r<90d)	*	0.3	1.1	2.0
Lehman 7-10 Year Treasuries (iS)	*	0.3	-1.2	-2.7					
Lehman Aggregate Bond (iS)	*	0.3	0.3	0.2					
Lehman TIPS Bond (iS)	B	0.7	-0.7	-1.0					
Loomis Sayles Bond Instl (2%	B	-0.4	4.8	8.5					
Loomis Sayles Bond Retail (2%	B	-0.5	4.6	8.2					
Managers Bond	*	0.0	0.8	2.1					
Managers Fremont Bond	*	-0.4	0.1	-0.6					

PORTFOLIO HOLDINGS
On Next Page

Advice B = Buy, H= Hold, S = Sell

* = Not Recommended

Weekly Performance of ML Model Holdings — data as of 5/26/06

Fund	Last Week	Fund	Last Week
ACITX Amer. Cent. Inflation Adj.	-0.19%	LSBRX Loomis Sayles Bond Retail	0.51
BRSVX Bridgeway Small Cap Value	2.67	MXXIX Marsico 21st Century	2.35
IYJ DJUS Industrial	0.83	JKJ Morningstar Small Core	1.27
DREGX Driehaus Emerging Mkts	2.56	RSNRX RS Global Natural Resources	4.23
DRIDX Driehaus Intl Discovery	4.12	RYPNX Royce Opportunity	1.17
ADRE Emerging Mkts 50 ADR	3.82	RYVIX Rydex Energy Services	3.45
FBALX Fidelity Balanced	1.31	ITF S&P 150 Topix	0.82
FEMKX Fidelity Emerging Mkts	3.82	PSPFX US Global Resources	3.99
FFTYX Fidelity Fifty	2.00	VBINX Vanguard Balanced	0.90
FDFFX Fidelity Independence	2.03	VCVLX Vanguard Capital Value	1.40
FINPX Fidelity Inflation Protected	-0.19	VEIEX Vanguard Emerging Mkts	2.60
FJPNX Fidelity Japan	0.84	VGENX Vanguard Energy	4.53
FLATX Fidelity Latin America	5.16	VDE Vanguard Energy Vipers (ETF)	2.57
FLVCX Fidelity Leveraged Co	1.93	VEXMX Vanguard Extended Mkt Index	1.66
FNARX Fidelity Natural Resources	4.27	VFIIX Vanguard GNMA	-0.10
FSLCX Fidelity Small Cap Stock	1.59	VWEHX Vanguard High Yield Corp	-0.16
FSEAX Fidelity Southeast Asia	0.43	VIPSX Van. Inflation Protected Bond	-0.08
FSICX Fidelity Strategic Income	-0.19	VIMSX Vanguard Mid-Cap Index	1.54
FVDFX Fidelity Value Discovery	1.47	VPACX Vanguard Pacific Stock	0.75
PISRX Forward Intl Small Co	4.50	VISGX Vanguard SC Growth Index	1.91
GATEX Gateway Fund	0.93	VISVX Vanguard Small Cap Value	1.62
IGE GS Natural Resources	3.54		
JORNX Janus Orion	2.07	Indices	
JAOSX Janus Overseas	3.19	DOW JONES INDUSTRIALS	1.38%
WWNPX Kinetics Paradigm	2.20	NASDAQ	1.73
AGG Lehman Aggregate Bond	0.16	S&P 500	1.43

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