

MONEYLETTER *Plus*

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MONEYLETTER HOTLINE 5/16/06

Reflecting on a Correction

The correction continued early this week, but appeared to losing steam as today went on. We expect it to peter out over the course of this week. But corrections frequently have surprises which spook investors one more time, and this correction may be one of those. It is useful to step back a bit and reflect.

Markets here and abroad have had a grand run over the first 4 ½ months of this year. This comes on top of a terrific run for riskier type funds last year. When we looked at this year last December, we expected good but moderate gains for emerging markets, commodity funds, and the other high risk funds that did so well last year. Instead the party went on and prices were pushed higher.

All this was happening while the Fed was raising rates to a level that matters when it comes to valuation. After the Fed meeting the market noticed. Risk tolerance retreated some when the possibility of even higher rates materialized. As usual in a correction the market has overdone, but we see a more sedate market going forward. Risk-taking has come down a notch or two. We remain positive on stocks for this year.

There is no change in our recommended allocations.

New Fund Ratings – For domestic stock funds, three are now rated Buy: USAA Capital Growth, Heartland Value, and Janus Contrarian. Undiscovered Small Cap Growth is now rated Hold. For international stock funds, two funds are now rated Buy: Forward International Small Companies and T. Rowe Price International Discovery. Three funds are now rated Hold: Vanguard Emerging Markets Stock Index, Dreyfus Premier Emerging Market, and Harding Loevner Emerging Market.

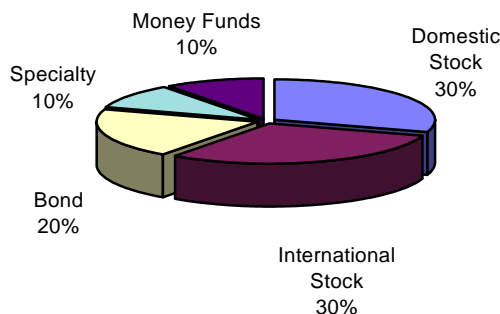
The Economy – The economic reports continue to give support to the view that the economy is slowing. Housing starts dropped again last month. The drop was probably exaggerated because of the earlier warm winter, but still the housing trend is down. Also today's inflation news while not great was good. The weekly store sales surveys show flat sales. We believe the economy is slowing and we will see that over the next few months.

The Stock Market – As we said in the last Hotline, we see quieter markets ahead, now that the speculative fever has broken. That is all to the good. Growth continues in Asia and that will support the markets. Now is the time for patience.

The Select Portfolio – All shares of T. Rowe Price Emerging Europe & Mediterranean are to be sold and Driehaus Emerging Markets purchased with the proceeds.

ETF MODEL PORTFOLIO

MONEYLETTER ETF



Holdings:

<u>Fund</u>	<u>Purchase Date</u>	<u>Return Since Buy</u>	<u>Shares</u>	<u>Share Price</u>	<u>Current Value*</u>
Schwab MMF	5/15/06	0.0%	9,973	\$1.00	\$ 9,973
Morningstar Small Core JKJ	5/15/06	0.0	185	81.09	15,002
DJ US Industrial IYJ	5/15/06	0.0	232	64.51	14,966
S&P 150 Topix ITF	5/15/06	0.0	114	131.00	14,934
Emerging Mkts 50 ADR ADRE	5/15/06	0.0	112	134.18	15,028
GS Natural Resources IGE	5/15/06	0.0	100	99.59	9,959
Lehman Aggregate Bond AGG	5/15/06	0.0	205	97.65	20,018
TOTAL VALUE					\$99,880
	<u>1-mo</u>	<u>6-mo</u>	<u>1-Yr.</u>	<u>3-Yr.</u>	<u>YTD</u>
TOTAL RETURNS (as of 5/15/06)	0.0%	0.0%	0.0%	0.0%	0.0%

* Current Value is net of fees based upon prevailing commission schedule at Charles Schwab.

Domestic Stock Funds — data as of 5/15/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	Hodges Fund	B	-0.4%	24.2%	52.6%	51	Icon Long/Short	H	-0.3	15.0	26.5
2	CGM Focus	B	2.1	22.2	43.1	52	Royce Penn Mutual (1%r<180d)	H	-1.4	14.0	30.4
3	American Century Heritage	B	0.5	20.8	46.0	53	Fidelity L P Stock (closed,1.5%	H	0.9	14.3	26.1
4	Fidelity New Millennium (closed)	B	-0.3	21.2	43.1	54	Loomis Sayles Value	H	2.4	13.2	26.6
5	Bridgeway Small Cap Value	B	0.2	19.4	46.4	55	Wells Fargo Adv Common Stock	H	0.6	13.8	27.3
6	Wells Fargo Montgomery Small	B	1.2	19.8	41.5	56	CRM Small Cap Value Inv	H	1.0	12.9	28.6
7	Hennessy Cornerstone Growth II	B	-2.8	24.2	35.9	57	Fidelity Small Cap Ind. (1.5%	H	-0.9	13.3	30.1
8	USAA Capital Growth	B	2.2	20.2	33.7	58	Neuberger Berman Manhattan	H	-2.3	13.2	32.4
9	Royce Value Plus	H	-2.7	19.1	43.7	59	Marsico 21st Century (2%r<30d)	H	-2.0	12.7	33.2
10	Royce Low Priced Stock	B	-2.3	20.1	40.1	60	Value Line Leveraged Growth	H	-1.5	13.2	31.0
11	Royce Opportunity (1%r<180d)	B	-1.3	19.9	36.5	61	Fidelity Convertible Securities	H	2.4	13.3	24.9
12	ABN AMRO/TAMRO Small Cap N	B	-0.3	20.3	33.4	62	TCW Galileo Opportunity N	H	-3.0	15.3	27.4
13	Heartland Value	B	-0.1	19.4	35.3	63	US Global Holmes Growth (.25%	H	-1.8	14.0	29.0
14	Fidelity Mid-Cap Stock	B	-0.9	18.2	39.0	64	S & P 600 SmallCap Value (iS)	H	-0.6	13.6	27.6
15	Rainier Small/Mid Cap Port	B	-0.7	17.6	40.2	65	RS MidCap Opportunities	H	-1.6	13.7	28.8
16	Kinetics Paradigm (2%r<30d)	H	-0.3	19.6	34.5	66	Morningstar Mid Growth (iS)	H	-0.8	11.9	32.3
17	Bridgeway Small Cap Growth	B	-0.1	16.7	41.3	67	Aegis Value Fund	H	3.4	15.6	16.6
18	Bridgeway Aggressive Investors 2	B	-2.7	17.3	41.5	68	TCW Galileo Equities N	H	2.7	12.8	24.5
19	Janus Contrarian	B	0.4	17.2	36.3	69	Vanguard Small Cap Growth	H	-2.1	13.4	29.8
20	ICM/Isabelle Small Cap Value	B	-3.5	18.0	37.6	70	Neuberger Berman Focus	H	1.7	15.3	19.1
21	Royce Value	H	-2.2	17.0	36.4	71	T. Rowe Price New Horizons	H	-2.4	13.3	30.4
22	American Century Vista	H	2.0	15.9	32.4	72	ICON Core Equity	H	0.0	12.6	28.3
23	Bogle Small Cap Growth (closed)	B	-2.8	16.6	37.2	73	MSI Mid Cap Growth Inst CI	H	-1.2	10.5	35.0
24	TCW Galileo Small Cap Growth	B	-2.5	15.8	38.7	74	C & B Mid Cap Value	S	3.1	12.7	23.3
25	Fidelity Leveraged Co (\$10k,1.5%	H	-0.2	16.4	32.8	75	Brandywine Fund	H	-0.3	11.5	31.3
26	Columbia Small Company Equity	B	-1.4	17.6	30.8	76	Selected Special Shares	S	1.3	13.3	24.2
27	Morningstar Small Core (iS)	H	0.3	16.4	30.4	77	Baron Small Cap (closed)	S	-1.2	15.1	23.4
28	Columbia Mid Cap Growth ClZ	B	-0.9	14.7	36.1	78	DJ WI US SmallCap Growth	H	-2.1	13.9	27.3
29	Wells Fargo Adv SC Value ClZ	H	-0.6	13.6	38.5	79	Russell 2000 Value (iS)	H	-0.5	13.1	26.6
30	Needham Growth Fund (.75%	H	-1.5	14.9	36.4	80	Wells Fargo Advantage MC	S	2.3	12.8	23.2
31	MSI Small Cap Value (closed)	H	1.6	15.6	29.8	81	Turner Mid Cap Growth	H	-2.0	12.1	30.9
32	Baron Partners	H	-0.7	13.4	38.7	82	RS Value	S	2.6	11.9	24.4
33	Janus Orion	H	0.3	13.3	35.6	83	NYSE Composite (iS)	S	2.2	12.5	23.1
34	AIM Dynamics Inv (closed)	H	-0.5	15.4	31.0	84	Wells Fargo Advantage Discov-	H	-1.6	12.4	29.1
35	INVESCO Small Company	H	0.0	15.0	30.9	85	S & P 400 MidCap Value (iS)	S	1.0	11.8	26.6
36	Janus Venture (closed)	H	-1.7	16.5	29.5	86	Fidelity Independence	H	0.0	12.0	27.7
37	FBR Small Cap (closed,1%r<90d)	H	-1.2	17.5	25.4	87	S & P 600 SmallCap (iS)	S	-0.6	12.5	27.1
38	Fidelity Small Cap Stock (2%	H	-1.6	15.4	30.8	88	Fidelity Capital Appreciation	S	0.0	12.6	25.9
39	Fidelity Value Discovery	H	0.8	13.9	31.1	89	Vanguard SmallCap (VIPER)	S	-0.9	12.6	27.2
40	Sit Small Cap Growth (2%r<30d)	B	-1.0	12.8	36.5	90	WmBlair S-C Growth N (1%	S	-1.5	12.3	28.7
41	MSI Mid Cap Value	H	2.6	14.0	27.6	91	Bridgeway Ultra Small Co Mkt	H	-2.3	11.9	30.8
42	Royce Premier (closed,1%	H	-3.4	13.8	36.9	92	Undiscovered Small Cap Grwth	H	-5.1	14.7	27.9
43	Loomis Sayles Small Cap Value	H	0.7	14.7	28.3	93	T. Rowe Price Small Cap Stock	S	-0.9	12.1	28.1
44	Wasatch Small Cap Value	H	0.2	14.4	29.5	94	Russell 2000 (iS)	S	-1.9	12.9	27.4
45	Wells Fargo Advantage SC Disci-	H	0.3	16.6	23.7	95	Federated Kaufmann Fund	S	-0.5	11.5	28.8
46	T. Rowe Price S-C Value	H	-1.1	13.8	31.7	96	RS Smaller Company Growth	S	-1.2	11.8	29.0
47	Brandywine Advisors	H	0.4	12.3	32.8	97	CRM Mid Cap Value Inv	S	1.9	12.8	21.7
48	RS Partners (closed)	H	0.2	13.2	30.8	98	Power Shares Dynamic MidCap	S	-1.8	10.7	32.5
49	DJ US Industrial (iS)	H	2.3	14.9	23.3	99	Vanguard Capital Value	H	2.8	13.3	19.1
50	DJ WI US SmallCap Value (stTr)	H	0.5	12.6	31.6	100	Forward Hoover Small Cap	H	-2.8	12.4	29.5

DOMESTIC STOCK FUNDS
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Advice **B = Buy, H = Hold, S = Sell**

Domestic Stock Funds continued — data as of 5/15/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
101	Fidelity Value Strategies	S	0.6	12.7	23.8	151	Russell Mid Cap Growth (iS)	S	-0.9	10.2	24.6
102	Vanguard SmallCap Index	S	-1.1	12.4	26.9	152	Robeco Boston Ptnrs SCV	S	-0.2	9.9	24.4
103	Russell 2000 Growth (iS)	S	-3.2	12.9	28.7	153	S & P 500 Value (iS)	S	1.9	10.2	19.8
104	Value Line Special Situations	S	-0.3	11.6	27.6	154	Fidelity Equity-Income	S	2.4	9.9	19.6
105	Vanguard Explorer (closed)	H	-1.7	12.3	27.8	155	Royce Total Return (1%	S	-0.7	10.3	23.1
106	Vanguard MidCap (VIPER)	S	0.2	11.4	26.9	156	Mutual Shares (1%) CIZ	S	1.3	10.7	18.6
107	Power Shares Dynamic SmCap	S	-2.6	12.3	28.9	157	Powershares Dynamic Large-	S	1.6	9.0	22.1
108	Vanguard Mid-Cap Index	H	0.3	11.4	26.8	158	Artisan Small Cap (closed)	S	-2.4	9.6	26.5
109	Value Line Fund	H	-2.0	12.1	28.2	159	Janus Enterprise	S	-0.8	8.8	25.9
110	Morningstar Small Value (iS)	S	0.3	11.8	25.4	160	ICAP Select Equity	S	0.8	9.7	21.3
111	Fidelity Value	S	0.5	12.0	24.5	161	Vanguard Windsor II (closed)	S	2.6	10.1	17.3
112	Baron Asset	S	-0.8	10.3	30.6	162	Russell 3000 Value (iS)	S	1.4	10.2	18.9
113	S & P 600 SmallCap Growth	S	-0.5	11.7	26.5	163	Vanguard Value Index	S	2.1	9.9	18.3
114	Vanguard Strategic Equity	S	-0.8	11.9	26.1	164	Vanguard Value (VIPER)	S	2.0	10.0	18.3
115	Baron Growth (closed)	S	0.4	12.6	22.3	165	Salomon Brothers Investors	S	2.0	9.5	19.5
116	Dodge & Cox Stock (closed)	S	2.4	11.7	21.4	166	Russell 1000 Value (iS)	S	1.7	10.1	18.4
117	Wells Fargo Advantage Growth	H	-1.7	11.4	28.1	167	RS Diversified Growth (closed)	S	-1.5	10.0	23.4
118	Neuberger Berman Partners	S	0.0	10.0	28.6	168	Dreyfus-Founders Discovery	H	-2.4	11.3	21.4
119	Vanguard Extended Mkt	H	-0.7	11.1	26.7	169	Dreyfus New Leaders	S	-0.2	8.7	24.4
120	Gabelli Asset	S	2.4	12.5	18.5	170	Brandywine Blue	S	-0.5	8.6	24.5
121	Vanguard SmallCap Value	H	0.2	11.4	24.2	171	Wells Fargo Advantage Op-	S	1.3	9.0	21.0
122	Russell MidCap Value (iS)	S	1.1	10.8	24.1	172	Morningstar Large Value (iS)	S	2.0	9.6	17.9
123	Homestead Value	S	2.2	10.8	22.5	173	Vanguard PRIMECAP (closed,	S	-1.0	9.5	22.6
124	Vanguard Small-Cap Value	S	0.1	11.4	24.2	174	Legg Mason Opportunity Trust	S	-3.2	8.6	27.9
125	Morningstar Small Growth (iS)	S	-3.0	11.7	28.0	175	RS Emerging Growth (closed)	S	-2.6	10.0	23.3
126	Salomon Brothers Opportunity	S	0.1	11.3	24.1	176	Meridian Fund	S	-1.8	11.0	19.4
127	Morningstar Mid Core (iS)	S	0.0	11.5	23.7	177	Janus Growth & Income	S	-1.4	9.5	22.6
128	Vanguard Extended Market	H	-0.8	10.9	26.3	178	Vanguard Cap Opp (closed,	S	-2.8	10.0	23.4
129	Mutual Qualified (1%) CIZ	S	1.0	11.9	21.1	179	UMB Scout Stock	S	1.6	8.4	20.8
130	Vanguard Convertible Securi-	S	-0.4	11.5	23.8	180	Fidelity Focused Stock (.75%	S	0.3	7.2	25.3
131	Third Avenue Value (1%r<60d)	S	0.3	11.7	22.3	181	Janus Mid Cap Value	S	0.9	8.9	20.0
132	T. Rowe Price Mid Cap Growth	S	-1.1	10.4	27.5	182	Old Mutual Growth	S	-1.8	8.2	25.9
133	Van Wagoner Emerging Growth	H	-4.0	16.7	15.6	183	Rydex S&P Equal Weight	S	0.4	9.2	20.2
134	Mutual Beacon (1%) CIZ	S	2.1	11.8	18.8	184	Old Mutual Small Cap	S	-0.5	10.8	17.2
135	ABN Amro Mid Cap	S	2.4	12.1	17.4	185	TCW Galileo Diversified Value	S	1.2	9.9	16.8
136	Fidelity Fifty (.75%r<30d)	H	-1.0	9.9	27.8	186	Fidelity Magellan (closed)	S	0.2	9.8	18.2
137	Russell MidCap (iS)	S	0.1	10.6	24.4	187	Sit Mid Cap Growth (2%r<30d)	S	-2.0	7.4	27.6
138	MainStay Small Cap Opportuni-	S	-0.2	9.6	26.6	188	Vanguard Equity-Income	S	2.8	9.1	16.0
139	Fidelity Contrafund (closed)	S	0.4	9.1	26.6	189	Rainier Core Equity	S	0.2	8.6	20.7
140	Old Mutual Emerging Growth	S	-2.1	10.4	27.0	190	Artisan Midcap (closed)	S	-1.2	8.9	21.8
141	Longleaf Partners	S	1.4	11.3	19.4	191	S & P 400 MidCap Growth (iS)	S	-0.8	8.4	22.4
142	S & P 400 MidCap (iS)	S	0.1	10.1	24.3	192	RS Growth	S	-1.1	8.1	22.9
143	Dreyfus Mid Cap Index	S	0.1	10.0	24.3	193	Artisan Mid Cap Value	S	0.7	8.0	20.4
144	S & P 400 MidCap (SPDR)	S	0.2	9.9	24.2	194	Neuberger Berman Guardian	S	1.1	8.4	18.7
145	Morningstar Mid Value (iS)	S	1.7	10.2	21.2	195	Royce Special Equity	S	0.4	9.7	16.2
146	Columbia Disciplined Value CIZ	S	0.9	10.2	22.1	196	DJ WI US LargeCap Value	S	1.7	8.7	16.6
147	TCW Galileo Value Opportuni-	S	0.9	11.1	19.8	197	Power Shares Dynamic	S	-0.7	8.7	19.4
148	Vanguard Windsor	S	2.5	11.0	17.8	198	Fidelity Export & Multinat'l	S	-0.4	6.5	23.8
149	T. Rowe Price Mid Cap Value	S	0.8	10.9	20.4	199	Buffalo Mid Cap	S	-2.3	7.6	23.4
150	Fairholme Fund	S	0.8	10.7	21.0	200	Dow 30 Industrials (Diamonds)	S	2.8	7.9	14.9

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 5/15/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
201	Preferred Value	S	2.4	8.6	13.6	251	Oberweis Emerging Growth (1%	S	-5.9	5.6	26.4
202	Fidelity Disciplined Equity	S	0.2	7.5	19.8	252	Janus Olympus	S	-1.5	4.9	21.5
203	Cambiar Opportunity	S	1.4	8.6	15.2	253	Northeast Investors Growth	S	-1.7	5.7	19.7
204	Third Avenue SC Value	S	-0.8	7.9	19.9	254	American Century Equity Income	S	1.6	7.1	11.2
205	Neuberger Berman Genesis	S	-1.5	7.5	21.8	255	CS Mid Cap Growth (closed)	S	-2.1	7.3	16.0
206	PowerShares Dynamic MidCap	S	1.2	6.9	19.3	256	SIT Large Cap Growth (2%	S	-0.5	5.7	17.6
207	Robeco Boston Partners All Cap	S	0.9	7.6	17.7	257	NYSE 100 (iS)	S	1.5	6.4	12.7
208	William Blair Growth (1%r<60d)	S	-2.0	7.7	21.6	258	Vanguard U.S. Value	S	0.3	6.3	14.8
209	T. Rowe Price Equity-Income	S	1.5	8.5	14.4	259	Buffalo Small Cap (closed)	S	-3.8	7.9	16.9
210	Vanguard/Morgan Growth	S	-1.0	7.8	19.6	260	Fidelity Spartan 500 Index	S	0.6	6.3	14.2
211	Selected American Shares	S	1.6	6.7	18.4	261	Vanguard Growth Equity	S	-2.3	6.2	18.6
212	T. Rowe Price Dividend Growth	S	1.3	8.4	14.6	262	Vanguard 500 Index	S	0.6	6.3	14.1
213	MSI Value Portfolio	S	2.9	7.5	14.1	263	Oakmark Fund (2%r<90d)	S	2.3	7.0	9.6
214	TCW Galileo Dividend Focused N	S	1.6	8.6	13.0	264	Vanguard Growth & Income	S	0.3	6.1	14.8
215	American Century Value (closed)	S	2.5	7.5	14.2	265	Undiscovered Behavioral Growth	S	-3.0	5.7	20.7
216	Fidelity Large Cap Stock	S	-0.1	7.0	19.3	266	S&P 500 (iS)	S	0.6	6.2	13.9
217	PIMCO PEA Value D	S	2.1	6.7	16.3	267	Fidelity Dividend Growth	S	0.6	6.1	14.0
218	Fidelity Fund	S	0.1	7.8	16.6	268	Neuberger Berman Fasciano Inv	S	-2.3	6.6	17.0
219	Needham Small Cap Growth	S	-3.4	8.7	19.1	269	S&P 500 (SPDR)	S	0.6	6.1	13.9
220	Wasatch Core Growth (closed,2%	S	-1.4	8.7	16.0	270	Wasatch Small Cap Grth	S	-2.6	7.4	15.3
221	Pioneer Growth Opp (Safeco)	S	-2.3	7.0	21.6	271	Muhlenkamp Fund	S	-0.4	5.3	16.8
222	Fidelity Equity-Income II	S	1.3	7.2	15.5	272	Century Select Small Cap (1%	S	-1.2	7.4	12.8
223	Vanguard Total Stock Mkt	H	0.4	7.3	16.9	273	Ariel Fund	S	0.4	7.1	10.9
224	PowerShares Dynamic Market	S	-0.7	6.2	21.1	274	Westport Small Cap R	S	0.2	5.6	14.9
225	Fidelity Aggressive Growth (1.5%	S	-1.5	7.0	20.3	275	USAA Growth & Income	S	-0.1	5.6	15.1
226	Vanguard Total Stk Mkt	S	0.3	7.2	16.8	276	Weitz Hickory	S	1.6	6.1	11.3
227	Oakmark Select (closed,2%r<90d)	S	1.2	8.3	12.5	277	Fidelity Discovery	S	-1.2	5.4	17.0
228	Longleaf Partners Smallcap	S	0.5	6.4	17.9	278	Berwyn Fund (closed,1%r<180d)	S	-1.2	2.9	23.3
229	Dreyfus Fund	S	0.9	7.0	15.9	279	Marsico Focus (2%r<30d)	S	-2.6	4.7	20.5
230	Robeco Boston Partners Mid Cap	S	-1.2	6.8	19.5	280	Harbor Value	S	1.8	5.8	10.9
231	Fidelity Stock Selector	S	-0.2	6.6	18.4	281	T. Rowe Price Growth Stock	S	-0.3	4.9	15.9
232	Fidelity Trend	S	0.2	6.8	17.3	282	DJ Select Dividend Index (iS)	S	2.4	5.4	10.4
233	Fidelity Growth Company (closed)	S	-2.8	6.3	23.0	283	PowerShares Dynamic OTC	S	-2.8	5.5	17.5
234	Weitz Value Fund	S	4.3	7.6	8.9	284	American Century Income &	S	1.0	4.8	12.7
235	Oakmark Equity & Income (2%	S	1.7	6.8	14.5	285	Janus Twenty (closed)	S	-1.4	2.6	21.1
236	S&P 1500 (iS)	S	0.6	6.9	15.5	286	Janus Fund	S	-1.5	5.5	13.4
237	T. Rowe Price Cap Appreciation	S	1.0	7.0	14.5	286	Marsico Growth & Income (2%	S	-1.6	4.3	16.4
238	DJ US Total Market (iS)	S	0.3	6.8	16.0	288	T. Rowe Price Growth & Income	S	0.2	5.2	11.5
239	Fidelity Growth & Income II	S	-0.1	6.0	18.4	289	Gabelli Growth	S	-1.4	3.8	17.2
240	Northern Income Equity	S	0.9	6.7	15.0	290	KLD Select Social (iS)	S	0.0	4.9	12.3
241	Russell 3000 (iS)	S	0.1	6.8	15.8	291	S&P 100 (iS)	S	1.3	5.1	9.5
242	Morningstar Large Core (iS)	S	1.7	7.1	12.7	292	Matrix Advisors Value (.75%	S	0.7	5.5	8.7
243	Sound Shore	S	1.5	5.2	17.5	293	Dreyfus Growth & Income	S	-0.1	4.7	11.6
244	American Century Equity Growth	S	0.5	6.4	15.8	294	Yacktman Fund	S	1.5	6.1	5.3
245	Nicholas II	S	-0.7	6.9	16.4	295	Fidelity Growth & Income	S	-0.1	4.9	10.5
246	Vanguard LargeCap (VIPER)	S	0.5	6.5	15.3	296	DWS Growth & Income S	S	-0.3	3.7	13.8
247	DJ WI Total Market (stTr)	S	0.3	6.6	15.4	297	Wasatch Heritage Growth	S	-1.0	4.2	13.6
248	Vanguard Selected Value	S	1.3	7.0	12.8	298	USAA Aggressive Growth	S	-1.7	3.7	15.8
249	Schwab 1000 Fund (.75%r<180d)	S	0.5	6.3	15.3	299	DWS Large Company Growth S	S	-1.9	4.2	14.7
250	Russell 1000 (iS)	S	0.4	6.5	15.0	300	Janus Mercury	S	-1.7	3.9	14.8

DOMESTIC STOCK FUNDS
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Domestic Stock Funds continued — data as of 5/15/06

Rank	Fund	Vent.	1 month	6 month	1 year
301	Legg Mason Special Investment	S	-4.0	3.5	18.6
302	Columbia Large Cap Growth ClZ	S	-1.2	3.8	13.1
303	Dreyfus Appreciation	S	1.6	3.6	8.9
304	Wells Fargo Advantage Large	S	-2.4	3.2	15.6
305	Russell 3000 Growth (iS)	S	-1.2	3.5	12.7
306	Ariel Appreciation	S	1.2	3.4	9.4
307	Hussman Strategic Growth (1.5%)	S	1.3	3.9	7.5
308	Vanguard Growth (VIPER)	S	-0.9	3.2	12.5
309	DJ US WI LargeCap Growth	S	-1.0	3.6	11.5
310	Nicholas Fund	S	-1.0	4.3	9.6
311	Vanguard Growth Index	S	-1.0	3.1	12.3
312	TCW Galileo Aggressive Growth	S	-4.7	2.6	18.6
313	Russell 1000 Growth (iS)	S	-0.6	2.8	11.5
314	Clipper Fund	S	1.2	3.9	5.7
315	Domini Social Equity Fund (2%)	S	-0.7	2.9	10.8
316	Tweedy, Browne American Value	S	0.8	2.5	9.0
317	Dreyfus Growth Opportunity (2%)	S	-1.3	2.3	11.8
318	Thompson Plumb Growth	S	0.4	3.1	6.7
319	Scudder Capital Growth AARP	S	-1.9	2.2	12.4
320	Fidelity OTC Portfolio	S	-5.1	2.4	16.1
321	Fidelity Blue Chip Growth	S	-0.9	2.2	9.9
322	American Century Growth	S	-0.7	1.9	10.0
323	Dreyfus Premier Third Century	S	-1.7	2.5	9.5
324	T. Rowe Price New America	S	-2.2	2.2	10.8
325	S&P 500 Growth (iS)	S	-0.7	2.3	8.3
326	Power Shares Dynamic LargeCap	S	-3.2	2.2	11.1
327	Vanguard U.S. Growth	S	-3.5	0.7	15.3
328	Fidelity NDQ Composite	S	-3.8	1.7	12.6
329	Harbor Capital Appreciation	S	-3.1	-0.5	16.1
330	CS Warburg Pincus Capital Ap-	S	-2.7	1.3	10.2
331	Preferred Large Cap Growth	S	-3.2	-1.1	15.4
332	USAA Growth	S	-4.4	-0.4	14.9
333	NASDAQ 100	S	-4.6	-0.9	10.8
334	Morningstar Large Growth (iS)	S	-2.5	-0.9	7.5
335	Legg Mason Value	S	-4.1	-1.3	10.2
336	American Century Select	S	-0.9	-1.6	4.1
337	American Century Ultra	S	-3.3	-3.1	5.7
338	O Strip (stTr)	S	-4.8	-3.2	3.9
339	TCW Galileo Select Equity	S	-3.9	-6.3	7.4
340	Pin Oak Aggressive Stock	S	-5.8	-8.9	5.8

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INTERNATIONAL FUNDS
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International Stock Funds — data as of 5/15/06

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	T. Rowe Price Latin America (2%	H	5.3%	33.8%	96.7%	51	T. Rowe Price New Asia (2%	H	1.9	24.6	41.6
2	Driehaus Emerging Mkts Gr (2%	B	3.2	39.8	77.6	52	DWS International S (2%r<180d)	S	3.6	24.3	39.4
3	US Global Eastern Europe (2%	B	4.1	35.8	85.5	53	Artisan International (2%r<90d)	S	4.0	23.8	39.8
4	Fidelity Latin Amer. (1.5%r<90d)	H	3.8	32.4	92.1	54	T. Rowe Price Emg Europe &	H	-2.0	19.6	59.3
5	Driehaus Intl Discovery (2%r<60d)	B	3.1	37.9	68.1	55	Fidelity Overseas (1%r<30d)	S	3.4	23.4	41.3
6	DWS Latin Amer Equity S	H	3.4	29.0	88.6	56	Fidelity Intl Discovery (1%<30d)	S	3.7	23.8	39.1
7	ICON Europe	B	6.2	41.1	53.2	57	Vanguard International Growth	S	3.7	24.3	37.2
8	Janus Overseas (2%r<90d)	B	3.7	36.1	69.6	58	Columbia Intl Stock ClZ (2%	S	4.8	23.5	36.0
9	Fidelity Emerging Mkts (1.5%	B	1.2	34.3	70.6	59	ICAP Euro Select Equity (2%	S	4.6	22.5	38.4
10	Amer. Cent. Intl Opp. (closed,2%	B	4.0	34.5	58.6	60	Excelsior Pacific/Asia	S	1.7	23.9	38.8
11	S&P 40 Latin America (iS)	H	3.2	25.2	82.0	61	Excelsior International	S	4.2	23.2	36.5
12	Columbia Acorn Intl Z (2%r<60d)	H	4.6	33.7	52.0	62	Wm. Blair Intl Growth N	S	2.1	22.4	40.7
13	Artisan Intl Small Cap (closed,2%	B	3.0	34.0	53.1	63	Fidelity Div Intl (closed,1%r<30d)	S	3.5	22.7	37.2
14	Forward Intl Small Companies	B	4.6	34.3	49.7	64	MSCI EMU (iS)	S	5.0	23.7	32.3
15	Fidelity Intl Small Cap (closed,2%	B	3.2	34.1	51.7	65	Preferred International	S	4.3	23.2	34.1
16	T. Rowe Price Intl Disc. (2%	B	4.4	32.1	54.2	66	SIT International Growth (2%	S	3.4	22.2	37.2
17	Fidelity SE Asia (1.5%r<90d)	B	3.6	32.8	52.1	67	Oakmark International (2%	S	6.1	22.1	33.3
18	Wasatch Intl Growth (closed,2%	H	5.0	32.2	48.3	68	Japan Fund (Scudder) (2%	S	1.6	21.4	40.7
19	Vanguard Intl Expl (closed,	H	5.3	32.4	45.4	69	Fidelity Europe (1%r<30d)	S	3.0	22.8	34.7
20	Emerging Mkts 50 ADR (BLDRS)	H	1.8	26.2	65.8	70	DWS Gbl Opportunities S	S	2.0	23.0	35.7
21	Fidelity Europe Capital App. (1%	H	4.3	31.8	45.8	71	Vanguard European Stock Index	S	5.3	22.6	30.9
22	SSGa Emerging Markets	B	1.4	30.6	52.2	72	USAA International	S	4.7	21.5	34.4
23	Fidelity Pacific Basin (1.5%r<90d)	H	2.4	29.2	53.9	73	American Century Intl Growth	S	3.6	22.0	34.1
24	DWS Pacific Opp Eq. S	H	3.7	31.3	46.5	74	Guinness China & Hong Kong	S	1.8	25.5	27.9
25	Vanguard Emerging Mkts Stk	H	2.4	27.6	54.0	75	Matthews Pacific Tiger (2%	S	1.4	21.6	35.8
26	S&P 150 Topix (iS)	H	4.0	26.5	52.0	76	Vanguard European (VIPER)	S	4.8	21.8	30.2
27	Vanguard Emerging Mkts (VIPER)	H	1.7	27.0	54.0	77	Gabelli Intl Growth (2%r<60d)	S	4.4	21.2	32.3
28	Columbia Acorn Intl Select Z	H	4.6	29.2	42.7	78	Schwab International Index	S	4.3	20.6	33.2
29	Julius Baer Intl Equity A (2%	H	5.2	27.9	44.2	79	S&P 350 Europe Plus (iS)	S	4.9	21.3	30.2
30	Fidelity Japan (1.5%r<90d)	H	0.2	25.9	56.0	80	Matthews Asia Pacific (2%	S	1.9	21.7	32.9
31	Dreyfus Premier Emerging Market	H	2.2	26.8	50.4	81	DJ Euro Stoxx 50 (stTr)	S	5.1	20.9	29.3
32	Harbor International (2%r<60d)	H	3.6	26.6	47.1	82	T. Rowe Price Intl Stock (2%	S	3.2	19.2	33.9
33	Harding Loevner Emerg Mkt (2%	H	0.9	24.0	57.7	83	Develop Mrkts 100 ADR	S	3.5	19.7	30.0
34	MSCI Emerging Markets (iS)	H	0.6	25.2	54.8	84	T. Rowe Price European (2%	S	3.5	20.3	27.9
35	Asia 50 ADR (BLDRS)	H	3.0	26.3	47.5	85	Fidelity Aggressive Intl. (1%	S	3.1	19.3	30.1
36	Neuberger Berman Intl (2%r<60d)	H	3.2	27.1	45.1	86	Matthews Asia G & I (closed,2%	S	3.7	19.2	28.7
37	MSCI Japan (iS)	H	3.5	25.1	49.4	87	T. Rowe Price Global Stock (2%	S	0.8	15.9	39.4
38	CS Warburg Pincus Japan Grth	S	1.3	27.1	47.3	88	Fidelity Japan SC (closed,1.5%	S	-0.2	18.9	33.1
39	DWS Europe Equity S (closed,2%	S	3.8	28.4	38.5	89	Matthews Japan Fund (2%	S	1.9	19.7	27.3
40	DWS Global Thematic S	H	2.8	24.7	48.4	90	American Century Global	S	1.1	16.9	35.0
41	Oakmark Intl Small Cap	S	4.3	26.3	42.1	91	MSCI Pacific ex Japan (iS)	S	2.6	17.8	30.3
42	Vanguard Pacific Stock Index (2%	S	4.1	24.8	45.2	92	Europe 100 ADR (BLDRS)	S	4.0	18.3	25.8
43	Quant Foreign Value (1%r<30d)	S	4.4	26.5	40.3	93	DJ Stoxx 50 (stTr)	S	3.9	16.7	25.9
44	Artisan Intl Value (2%r<90d)	S	5.0	27.1	36.8	94	Fidelity Worldwide (1%r<30d)	S	2.1	14.9	29.1
45	Vanguard International Value (2%	S	4.2	26.2	40.4	95	Oakmark Global (2%r<90d)	S	3.2	15.1	24.8
46	T. Rowe Price Emerging Mkts Stk	H	0.1	22.7	54.1	96	USAA World Growth	S	3.6	14.5	23.8
47	Dodge & Cox Intl Stock	S	5.3	24.7	39.3	97	Fidelity Global Balanced (1%	S	3.2	12.0	20.4
48	T. Rowe Price Japan (2%r<90d)	S	2.5	22.1	49.0	98	Tweedy, Browne Gbl Val	S	0.3	11.8	21.6
49	Vanguard Pacific (VIPER)	S	3.1	23.5	44.2	99	Longleaf Partners International	S	1.4	9.9	22.7
50	Power Shares Golden Dragon	S	2.0	27.3	35.8	100	S&P 100 Global (iS)	S	2.9	10.4	16.8
						101	Janus Worldwide (2%r<90d)	S	0.4	9.1	15.9
						102	DJ WI Global Titians (stTr)	S	2.5	7.8	11.7

**SPECIALTY FUNDS
On Next Page**

Advice **B = Buy, H = Hold, S = Sell**

Specialty Funds — data as of 5/15/06

Rank	Fund	Cons.	1 month	6 month	1 year	Rank	Fund	Cons.	1 month	6 month	1 year
1	U.S. Global Gold Shares (.25%	*	5.6%	82.6%	153.0%	51	Royce Technology Value (2%	*	-4.2	15.8	30.3
2	Amer. Cent. Global Gold (1%	*	3.7	56.5	109.3	52	Fidelity Real Estate (.75%r<90d)	*	2.1	13.4	26.7
3	Vang Precious Metal (closed,	*	6.4	48.5	101.2	53	Vanguard Telecom Service	*	-1.2	14.0	26.1
4	DWS Gold & Precious Metals S	*	2.1	47.4	92.6	54	Fidelity Leisure (.75%r<30d)	*	-0.6	13.3	26.3
5	Fidelity Gold (.75%r<30d)	*	0.7	39.6	103.0	55	Vanguard REIT Index (1%r<1yr)	*	1.7	12.3	24.3
6	Comex Gold Trust (iS)	*	13.2	44.8	61.1	56	Vanguard REIT (VIPER)	*	1.8	12.2	24.0
7	Gold (stTr)	*	13.3	44.5	60.7	57	DJ US Real Estate (iS)	*	1.8	12.6	22.7
8	Rydex Precious Metals (\$25k)	*	-1.2	41.0	88.6	58	Rydex Electronics (\$25k)	*	-4.3	13.5	29.1
9	U.S. Global Inv Global Res (.25%	B	2.1	39.6	74.3	59	Fidelity Chemicals (.75%r<30d)	*	1.7	13.5	18.8
10	Rydex Energy Services (\$25k)	*	2.0	30.7	76.4	60	T. Rowe Price Financial Ser-	*	2.7	10.7	23.9
11	Fidelity Energy Services (.75%	*	0.9	29.5	74.7	61	Fidelity Bus Services (.75%	*	0.5	9.9	27.6
12	RS Global Natural Resources	B	2.6	27.8	68.3	62	ICON Telecommunications &	*	1.7	12.0	20.5
13	Power Shares WilderH Clean	B	-1.9	31.3	65.5	63	ICON Financial	*	2.1	9.4	25.7
14	Fidelity Natrl Resources (.75%	B	0.5	27.5	66.7	64	Fidelity Automotive (.75%r<30d)	*	1.4	12.4	17.7
15	ICON Energy	*	1.0	26.9	60.9	65	DJ US Financial Services (iS)	*	2.3	9.6	21.0
16	ICON Materials	*	0.3	29.0	52.5	66	Fidelity Pharmaceuticals (.75%	*	2.1	9.4	19.8
17	Vanguard Energy (\$25k,1%r<1yr)	B	0.8	24.7	57.9	67	Fidelity Utilities Growth (.75%	*	0.7	9.8	20.1
18	T. Rowe Price New Era	B	2.4	24.3	52.1	68	Rydex Juno (\$25k)	*	2.4	10.9	15.0
19	Fidelity Indust Matrls (.75%r<30d)	*	3.3	25.0	47.5	69	Financial (SPDR)	*	2.9	7.9	21.2
20	CGM Realty	*	3.7	22.4	47.6	70	Fidelity Telecomm (.75%r<30d)	*	-4.5	11.2	24.2
21	Fidelity Air Transport (.75%r<30d)	*	1.3	23.6	47.5	71	Vanguard Financials (VIPER)	*	2.4	8.1	21.1
22	Fidelity Energy (.75%r<30d)	*	-0.1	20.1	57.2	72	Rydex Leisure (\$25k)	*	0.5	12.3	13.4
23	GS Natural Resour (iS)	B	0.6	21.1	51.5	73	DJ US Financial (iS)	*	2.5	8.0	20.7
24	DJ Transportation Average (iS)	*	4.5	20.9	43.1	74	ICON Consumer Discretionary	*	1.4	11.1	13.9
25	Rydex Energy (\$25k)	*	1.1	18.6	48.1	75	Fidelity Balanced	B	0.6	8.9	19.6
26	Vanguard Energy VIPER	B	0.7	18.2	46.8	76	DJ US Telecom (iS)	*	-1.4	11.1	16.7
27	Rydex Transportation (\$25k)	*	3.2	18.0	42.3	77	Fidelity Electronics (.75%r<30d)	*	-2.4	9.2	22.4
28	Fidelity Transportation (.75%	*	0.7	18.0	43.3	78	Fidelity Const & Housing (.75%	*	-2.7	9.9	21.2
29	ICON Industrials	*	0.5	20.2	38.0	79	Fidelity Networking (.75%r<30d)	*	-8.0	10.5	27.1
30	Fidelity Industrial Equip (.75%	*	1.5	20.5	33.7	80	Rydex Financial Services (\$25k)	*	1.3	7.5	19.6
31	Rydex Basic Materials (\$25k)	*	0.8	21.0	33.3	81	Cohen & Steers Realty Income	*	0.1	8.5	18.7
32	Energy (SPDR)	*	-0.5	16.9	44.8	82	Fidelity Developing Comm (.75%	*	-7.1	9.1	27.8
33	DJ US Basic Materials (iS)	*	3.2	20.3	30.6	83	S&P Global Telecommunication	*	3.4	9.7	10.5
34	DJ US Energy (iS)	*	0.4	16.8	41.3	84	Rydex Telecommunications	*	-4.1	9.9	20.8
35	Fidelity Cyclical Ind (.75%r<30d)	*	1.7	18.8	34.1	85	Fidelity Retailing (.75%r<30d)	*	-0.5	8.7	18.1
36	S&P Global Energy (iS)	*	0.7	17.1	38.9	86	Fidelity Food & Agr (.75%r<30d)	*	2.5	8.4	14.2
37	Fidelity Natural Gas (.75%r<30d)	*	-2.6	13.8	50.2	87	Fidelity Paper & Forest (.75%	*	-2.2	10.7	14.5
38	Fidelity Brokerage (.75%r<30d)	*	-1.9	13.0	49.3	88	Fidelity Wireless (.75%r<30d)	*	-4.4	7.0	26.8
39	Fidelity Defense & Aero (.75%	*	1.4	19.1	29.0	89	Fidelity Home Finance (.75%	*	3.2	7.3	14.2
40	S&P Global Financial (iS)	*	3.5	16.5	32.3	90	RS Information Age	*	-5.1	7.5	26.1
41	Fidelity Environmental Ser (.75%	*	-2.6	19.2	32.2	91	Fidelity Finl Serv (.75%r<30d)	*	2.1	5.1	20.2
42	T. Rowe Price Media & Telecom-	*	1.2	14.8	36.4	92	GS Semiconductor (iS)	*	-4.1	6.8	24.5
43	Vanguard Materials (VIPER)	*	0.7	18.3	28.2	93	Fidelity Banking (.75%r<30d)	*	2.8	6.8	13.9
44	T. Rowe Price Real Estate (1%	*	2.6	15.5	29.8	94	Stratton Mthly Div REIT (1.5%	*	0.0	7.7	15.2
45	Vanguard Industrials (VIPER)	*	3.0	16.9	25.2	95	Rydex Banking (\$25k)	*	2.8	6.6	12.8
46	Materials (SPDR)	*	1.2	17.3	26.4	96	Prudent Bear (1%r<30d)	*	1.6	8.7	8.9
47	Cohen & Steers Realty (\$10k,1%	*	2.2	14.2	29.9	97	Vanguard Utilities (VIPER)	*	3.5	5.6	11.8
48	DJ Wilshire REIT (stTr)	*	2.0	13.7	29.9	98	Rydex Consumer Products	*	4.0	6.8	7.5
49	Cohen & Steers Realty Major (iS)	*	2.2	14.1	27.1	99	Vanguard Health (closed,	*	1.0	6.2	13.2
50	Industrial (SPDR)	*	3.2	15.4	21.7	100	Utilities (SPDR)	*	4.0	4.9	11.3

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

SPECIALTY FUNDS
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Specialty Funds continued — data as of 5/15/06

Rank	Fund	Vent.	1 month	6 month	1 year
101	DJ US Utilities	*	3.7	4.9	10.9
102	GS Networking (iS)	*	-9.2	6.4	25.9
103	RS Internet Age	*	-5.5	3.7	25.9
104	Consumer Discretionary (SPDR)	*	1.7	5.6	9.8
105	Rydex Retailing (\$25k)	*	-0.8	5.8	12.9
106	Vanguard Consumer Discr	*	0.7	5.8	10.5
107	Fidelity Insurance (.75%r<30d)	*	2.7	1.1	18.9
108	Fidelity Software (.75%r<30d)	*	-4.2	5.3	18.6
109	T. Rowe Price Health Sciences	*	-2.0	3.2	19.8
110	Vanguard Consumer Staple	*	2.9	4.9	7.5
111	Rydex Utilities (\$25k)	*	2.9	4.2	9.1
112	Merger Fund (closed,2%r<30d)	*	0.5	6.1	6.0
113	Gateway Fund	B	0.8	4.6	9.2
114	DJ US Consumer cyclical (iS)	*	0.6	4.4	9.8
115	Fidelity Consumer Ind (.75%	*	0.0	4.1	11.2
116	Vanguard Balanced Index	B	0.3	4.5	9.8
117	Fidelity Multimedia (.75%r<30d)	*	0.0	2.5	14.9
118	Consumer Staples (SPDR)	*	2.9	3.8	6.8
119	S&P Global Healthcare (iS)	*	1.7	4.3	7.4
120	DJ US Consumer NonCyclical (iS)	*	1.9	3.4	6.5
121	S&P Global Information Tech (iS)	*	-4.1	3.9	13.9
122	ICON Information Technology	*	-3.4	4.1	12.1
123	Fidelity Computers (.75%r<30d)	*	-3.8	3.7	12.0
124	Laudus Rosenberg Value L/S (2%	*	0.4	3.1	6.5
125	Berwyn Income (1%r<180d)	B	0.4	3.2	6.2
126	Rydex Internet (\$25k)	*	-5.2	2.6	15.8
127	Fidelity Technology (.75%r<30d)	*	-4.4	2.6	14.3
128	Rydex Technology (\$25k)	*	-4.7	2.2	14.9
129	Alpine U.S. Real Estate Equity	*	-2.7	2.7	4.8
130	ICON Leisure & Consumer Sta-	*	-1.4	4.5	-2.4
131	ICON Healthcare	*	-1.8	0.4	8.1
132	Vanguard Information Tec	*	-5.1	0.6	12.7
133	Morgan Stanley Technology (stTr)	*	-6.0	0.8	13.1
134	DJ US Technology (iS)	*	-5.1	0.3	11.9
135	T. Rowe Price Science & Tech	*	-4.7	1.3	8.1
136	GS Technology (iS)	*	-5.0	-0.3	11.8
137	Fidelity Biotechnology (.75%	*	-4.8	-1.4	13.8
138	Rydex Health Care (\$25k)	*	-1.2	-0.4	5.8
139	Technology (SPDR)	*	-5.0	0.2	9.2
140	Vanguard Health Care (VIPER)	*	-0.7	0.0	2.6
141	Health Care (SPDR)	*	-0.6	0.0	0.4
142	DJ US Healthcare (iS)	*	-0.6	-0.8	1.5
143	Rydex Biotechnology (\$25k)	*	-5.1	-3.2	13.4
144	NASDAQ Biotechnology (iS)	*	-4.8	-3.2	11.9
145	Fidelity Medical Equip (.75%	*	0.6	-3.7	3.1
146	GS Software (iS)	*	-5.4	-4.1	5.2
147	Rydex Ursa (\$25k)	*	0.0	-2.7	-7.4
148	ProFunds Bear Inv (\$15k)	*	0.0	-2.9	-7.8
149	Fidelity Health Care (.75%r<30d)	*	-0.5	-8.4	1.8
150	Fidelity Med Del (.75%r<30d)	*	-6.0	-7.4	7.1

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**Next Issue: Wed 5/24/06
by Midnight (ET)**

Total Return % - 4/30/06

1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
1.7	ML Conservative	8.5	14.5	50.7	6.5
1.4	Fidelity Conservative	11.2	17.1	45.8	6.9
1.0	Vanguard Conservative	7.8	12.9	41.5	4.8
3.8	ML Moderate	19.3	27.3	99.2	12.9
2.4	Fidelity Moderate	19.2	29.3	80.6	9.4
2.8	Vanguard Moderate	15.0	24.0	70.2	11.3
4.1	ML Venturesome	23.2	39.4	116.9	14.9
3.1	Fidelity Venturesome	22.0	36.1	87.8	11.0
3.3	Vanguard Venturesome	18.7	32.4	83.6	10.5
4.5	ML Select	26.9	60.3	133.4	16.5
Benchmarks					
1.4	S&P 500	9.6	15.4	50.8	5.6
1.1	Asset Allocation Funds Avg (184)	7.9	13.0	40.6	4.6

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

**BOND FUNDS
On Next Page**

Bond Funds — data as of 5/15/06

Fund	Cons.	1 month	6 month	1 year	Fund	Cons.	1 month	6 month	1 year
American Century Ginnie Mae	*	-0.3%	0.0%	-0.4%	Managers Int. Duration Govt	*	0.1	0.7	0.2
American Century Government	*	0.1	-0.1	-0.6	Managers Short Duration Govt	B	0.4	2.2	3.3
American Century Inflation Adj	B	0.4	-0.7	-1.7	MetroWest Low Duration	B	0.0	0.6	1.2
American Century Intl Bond	*	5.3	5.9	-1.2	MetroWest Total Return	*	-0.2	-0.8	-0.6
American Century Target 2010	*	0.3	0.0	-1.5	Northeast Investors Trust	*	1.8	8.9	12.1
American Century Target 2015	*	-0.7	-2.7	-4.4	Payden Global Fixed Income	*	0.0	-0.3	1.2
American Century Target 2020	*	-1.4	-5.6	-7.3	PIMCO High Yield (2%r<30d)	*	0.2	3.7	7.4
American Century Target 2025	*	-2.3	-8.2	-10.1	PIMCO Low Duration (2%r<7d)	B	0.6	0.7	0.2
BBH Inflation Indexed Sec (1%)	B	0.4	-4.4	-4.8	PIMCO Real Return (2%r<7d)	*	0.5	-1.5	-3.1
Buffalo High-Yield (2%r<180d)	*	-0.3	4.4	7.2	PIMCO Total Return (2%r<7d)	*	0.3	0.3	-0.6
Columbia High Yield ClZ (closed)	*	-0.1	1.5	4.0	PIMCO Total Return Mortgage	*	0.1	0.7	-0.3
Columbia Income ClZ	*	0.0	-0.4	-0.1	Schwab S-T Bond Mkt Index	B	0.2	0.9	1.1
Columbia Intermediate Bond ClZ	*	0.1	-0.3	-0.5	Strong High Yield Bond (1%)	*	0.6	4.5	8.2
Dodge & Cox Income	*	0.3	0.8	1.6	Strong S-T Bond	B	0.3	1.1	1.8
Dreyfus 100 Treasury L-T	*	-1.2	-4.7	-6.1	Strong S-T High Yield	*	0.5	2.3	4.8
Dreyfus A Bonds Plus	*	0.1	0.3	0.4	T. Rowe Price Corporate Inc	*	0.1	-0.5	0.7
Dreyfus GNMA	*	-0.3	0.2	0.2	T. Rowe Price GNMA	*	-0.3	0.1	-0.3
Dreyfus Premier Core Bond	*	-0.3	-0.5	-0.5	T. Rowe Price High Yld	*	0.6	3.9	7.9
Dreyfus Premier Short-Term In-	B	0.0	0.2	0.3	T. Rowe Price Int'l Bond (2%)	*	5.7	7.1	-0.5
DWS Core Plus Income S	*	0.1	0.4	0.6	T. Rowe Price New Income	*	0.0	-0.3	-0.7
DWS Global Bond S (closed,2%)	*	2.8	3.5	1.1	T. Rowe Price Spectrum Income	*	1.0	3.0	3.8
DWS Short-Term Bond S	B	0.5	1.6	2.4	T. Rowe Price S-T Bond	B	0.5	1.1	1.5
Federated Total Return Govt	*	-0.3	-0.8	-1.5	T. Rowe Price U.S. Treas. L-T	*	-0.8	-4.1	-5.9
Federated U.S. Govt Sec. 1-3	B	0.0	0.3	0.2	TCW Galileo High Yield Bond	*	0.8	5.1	8.7
Fidelity Capital & Income (1%)	*	0.6	5.1	9.7	TCW Galileo Total Return Bond	*	0.0	0.6	1.0
Fidelity Floating Rate High Inc(1%)	B	-0.1	0.9	3.4	USAA Income	*	0.0	0.0	0.1
Fidelity GNMA	*	-0.7	-1.4	-2.0	Value Line Aggressive Inc (1%)	*	0.0	1.0	2.4
Fidelity Government Income	*	-0.2	-1.2	-1.7	Value Line U.S. Govt Sec	*	0.2	0.4	0.0
Fidelity High Income (1%r<90d)	*	0.0	2.9	7.5	Vanguard GNMA	B	-0.3	0.6	0.9
Fidelity Inflation-Protected Bond	B	0.5	-1.1	-2.7	Vanguard High Yield Corporate	*	0.4	3.9	7.4
Fidelity Intermediate Bond	*	-0.1	-0.7	-0.8	Vanguard Inflation Protected	B	0.4	-0.9	-1.5
Fidelity Intermediate Govt	*	0.0	-0.6	-1.0	Vanguard Intermediate Term U.	*	-0.5	-1.3	-2.2
Fidelity Investment Grade	*	-0.1	-0.7	-1.1	Vanguard Long-Term Invest-	*	-1.2	-4.6	-6.5
Fidelity New Markets Income (1%)	*	-0.2	3.9	10.5	Vanguard L-T U.S. Treasury	*	-1.2	-4.6	-5.9
Fidelity Short-Term Bond	B	0.1	0.3	0.8	Vanguard Short-Term Invest-	B	0.0	0.8	1.5
Fidelity Strategic Income	B	1.1	3.5	5.7	Vanguard S-T Federal	*	0.0	0.7	0.8
FifthThird Bond	*	0.1	-0.3	-0.8	Vanguard S-T Treasury	B	0.0	0.6	0.7
GS InvestTop Corp Bond (iS)	*	0.1	-0.6	-0.9	Vanguard Total Bond Market	*	-0.3	-0.6	-0.9
Janus Flexible Bond	*	0.1	0.0	-0.5	Wells Fargo Adv Corporate	*	0.0	-0.6	-0.7
Janus High Yield (2%r<90d)	*	1.0	5.2	8.5	Wells Fargo Adv Govt Sec Inv	*	0.0	-0.5	-1.3
Janus S-T Bond	B	0.3	1.4	1.5	Wells Fargo Adv Total Return	*	0.1	-0.2	-0.9
Lehman 1-3 Year Treasuries (iS)	B	0.3	1.3	1.7	Wells Fargo Montgomery S Dur	B	0.5	1.3	1.3
Lehman 20+ Year Treasuries (iS)	*	-1.3	-5.0	-6.4	Westcore Plus Bond (2%r<90d)	*	0.3	1.3	2.7
Lehman 7-10 Year Treasuries (iS)	*	-0.2	-1.5	-3.0					
Lehman Aggregate Bond (iS)	*	-0.2	0.0	-0.3					
Lehman TIPS Bond (iS)	B	0.7	-0.8	-1.5					
Loomis Sayles Bond Instl (2%)	B	1.0	5.4	9.6					
Loomis Sayles Bond Retail (2%)	B	1.0	5.3	9.3					
Managers Bond	*	0.3	1.0	2.2					
Managers Fremont Bond	*	0.4	0.5	-0.1					

PORTFOLIO HOLDINGS
On Next Page

Advice B = Buy, H = Hold, S = Sell

* = Not Recommended

Weekly Performance of ML Model Holdings — data as of 5/15/06

Fund	Last Week	Fund	Last Week
ACITX Amer. Cent. Inflation Adj.	-0.19%	RYVIX Rydex Energy Services	-6.92
BRSVX Bridgeway Small Cap Value	-6.91	TREMX T. Rowe Price Emerg Eur & Med	-8.94
DRIDX Driehaus Intl Discovery	-6.10	PRMSX T. Rowe Price Emerging Mkts	-7.88
FBALX Fidelity Balanced	-2.49	PSPFX US Global Resources	-2.20
FEMKX Fidelity Emerging Mkts	-7.58	VBINX Vanguard Balanced	-1.66
FFTYX Fidelity Fifty	-3.99	VCVLX Vanguard Capital Value	-2.55
FDFFX Fidelity Independence	-3.78	VEIEX Vanguard Emerging Mkts	-7.09
FINPX Fidelity Inflation Protected	-0.09	VGEXX Vanguard Energy	-5.05
FJPNX Fidelity Japan	-4.30	VDE Vanguard Energy Vipers (ETF)	-5.04
FLATX Fidelity Latin America	-8.28	VEXMX Vanguard Extended Mkt Index	-4.47
FLVCX Fidelity Leveraged Co	-5.83	VFIIK Vanguard GNMA	-0.30
FNARX Fidelity Natural Resources	-5.85	VWEHX Vanguard High Yield Corp	-0.16
FSLCX Fidelity Small Cap Stock	-5.87	VIPSX Van. Inflation Protected Bond	-0.08
FSEAX Fidelity Southeast Asia	-4.29	VIMSX Vanguard Mid-Cap Index	-3.58
FSICX Fidelity Strategic Income	-0.29	VPACX Vanguard Pacific Stock	-2.97
FVDFX Fidelity Value Discovery	-3.55	VISGX Vanguard SC Growth Index	-5.47
PISRX Forward Intl Small Co	-4.49	VISVX Vanguard Small Cap Value	-4.00
GATEX Gateway Fund	-0.76		
JORNX Janus Orion	-5.31		
WWNP Kinetics Paradigm	-3.33	Indices	
LSBRX Loomis Sayles Bond Retail	-0.93	DOW JONES INDUSTRIALS	-1.34%
MXXIX Marsico 21st Century	-3.58	NASDAQ	-4.54
RSNRX RS Global Natural Resources	-4.95	S&P 500	-2.52
RYPNX Royce Opportunity	-5.69		

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