

MONEYLETTER HOTLINE 9/13/05

Stocks Upbeat Despite Katrina

U.S. stocks have had a good run in the immediate aftermath of Katrina. The market's action has confounded Wall Street, and left us a little puzzled. We thought there would be some retreat until the outlook cleared. Today we had a retreat, but it was less Katrina related than it was good old-fashioned profit-taking. The technical indicators, we are told, say the market is overbought. Keep in mind these overbought/oversold readings are short-term by their nature. They are more trading than investment indicators.

As we have been saying ever since the hurricane, it will take time for us to get meaningful readings on the economy. Most of the indicators come with a lag, and indicators out today are an example. August's Producer Price Index (after stripping out food and energy) was generally encouraging, but the prices were mostly gathered pre-Katrina. Next month's numbers will actually tell us something. The same holds true for Wall Street's profit expectations. They are still pre-Katrina. We suspect the market will mark time as the Street waits for the analyst's to sort out the hurricane's profit effects.

There is no change in our recommended allocations.

New Fund Ratings – For domestic stock funds, Bridgeway Small Cap Growth is now rated Buy. Baron Partners is now rated Hold. For international stock funds, Neuberger Berman International is now rated Buy. Two funds are now rated Hold: Artisan International Small Cap and Fidelity Europe.

Artisan Mid Cap Value, which is in all three Asset Allocation model portfolios, is closed. In accordance with our policy, it will be replaced with Bridgeway Small Cap Value.

The Economy – While the monthly indicators are still lagging, we do have one or two weekly reports. Today's weekly store sales surveys showed sales holding up last week. We also have the commodity market where crude oil prices have come down from \$70 to today's \$63. Also gasoline prices are coming down. It would appear that the early economic reaction was overdone. Still we need more data.

The Stock Market – The Japanese market has been celebrating the victory of its prime minister in last Sunday's elections. We believe this will prove important not only for Japan but for the rest of Asia. The Japanese economy is beginning to turn, and the new government is reform minded. A stronger Japanese economy will strengthen the smaller Asian economies. We remain positive on the international outlook.

The Select Portfolio – There are no changes.

MONEYLETTER HOTLINE 9/9/05

Inflation Slow to Appear

The market continues its upward climb, and this really is the market climbing a wall of worry. We all know that Katrina is going to slow the economy over the last half of the year. We also know that gasoline prices will remain above anything expected pre-Katrina. The expectation is that those pump prices are going to work their way into the broad inflation numbers. Up to now the rise in energy prices has remained more or less confined to the energy complex and did not move into the core inflation numbers. It is very doubtful that this happy condition will persist.

Knowing all this, the market has still advanced. It is not absolutely clear why. The press attributes it to the expectation that the Fed will pause in raising rates. But we all know the pause, if it occurs, will be temporary. We believe it is more than interest rates at work. We believe the market is looking at the huge sums that are starting to be spent on the great public works project that New Orleans now represents. It is almost a guarantee that economic activity will be strong at least for the first half of next year. Stock prices are reflecting that now.

There is no change in our recommended allocations.

New Fund Ratings – For domestic stock funds, there are five new Buys: Kinetics Paradigm, Janus Contrarian, Fairholme Fund, T.Rowe Price Mid-Cap Growth and Third Avenue Value. There are three new Sells: Dreyfus Mid Cap Index, MSI Small Cap Value and Muhlenkamp Fund. For international stock funds, there are four new Buys: Harding Loevner Emerging Markets, Fidelity International Small Cap (closed), Forward International Small Cos and T. Rowe Price International Discovery. There are two new Holds: Matthews Pacific Tiger and Fidelity Southeast Asia. There are three new Sells: Dodge & Cox International Stock, Scudder Pacific Opportunity and Matthews Asia Growth & Income.

Dodge & Cox International Stock is in the Moneyletter Venturesome and Moderate portfolios. In the Venturesome portfolio we will switch the fund into Driehaus International Discovery. In the Moderate portfolio, \$8,000 of the proceeds will be invested in T. Rowe Price Emerging Markets, already in the portfolio. The balance will be invested in Forward International Small Companies, also already in the portfolio. Muhlenkamp Fund is in the Moneyletter Venturesome portfolio. We will switch the fund into Kinetics Paradigm.

The Economy – Do not pay too much attention to the specific forecasts about economic growth being made now. There is just too much uncertainty about the effects of Katrina and gas prices. What looks fairly certain is that the economy will continue to grow adequately over the next few months.

The Select Portfolio – There are no changes.

Domestic Stock Funds — data as of 9/9/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	Bridgeway Aggressive Investors 2	B	4.5%	13.4%	45.9%	51	Buffalo Mid Cap	H	1.5	10.1	26.3
2	SIT Small Cap Growth (2%r<30d)	B	4.9	16.2	33.9	52	Vanguard Extended Market	H	2.5	9.8	25.5
3	CGM Focus	B	5.5	12.9	39.3	53	Turner Mid Cap Growth	H	2.5	8.3	28.7
4	Bridgeway Small Cap Value	B	5.1	12.0	41.4	54	Baron Partners	H	0.2	7.0	35.5
5	Kinetics Paradigm (2%r<30d)	B	3.7	13.2	36.3	55	AIM Dynamics Inv (closed)	H	2.7	8.8	26.8
6	American Century Heritage	B	4.0	12.5	31.9	56	Fairholme Fund	B	2.0	8.9	27.1
7	Fidelity Leveraged Co (\$10k,1.5%)	B	4.2	8.7	40.2	57	Fidelity Contrafund	H	3.1	9.3	24.4
8	Neuberger Berman Partners	B	3.4	11.6	34.1	58	Vanguard Small Cap Growth	H	2.3	9.2	25.7
9	Bridgeway Small Cap Growth	B	0.9	13.2	32.9	59	Janus Venture (closed)	H	2.1	7.8	29.0
10	Fidelity Focused Stock (.75%)	H	4.4	10.6	33.6	60	Artisan Small Cap (closed)	H	1.5	9.8	24.7
11	SIT Mid Cap Growth (2%r<30d)	H	3.0	12.9	29.6	61	Third Avenue Value (1%r<60d)	H	2.7	7.7	27.8
12	Oberweis Emerging Growth (1%)	H	4.3	13.0	27.1	62	Harbor Capital Appreciation	B	1.3	11.3	20.7
13	Janus Twenty (closed)	B	3.3	14.3	25.2	63	RS MidCap Opportunities	H	4.2	8.7	22.7
14	TCW Galileo Small Cap Growth	H	2.9	13.8	25.3	64	RS Smaller Company Growth	H	2.4	9.1	24.0
15	Janus Contrarian	B	4.2	9.5	34.0	65	Wasatch Small Cap Grth	H	1.3	8.4	27.2
16	Bogle Small Cap Growth(closed)	H	4.8	11.9	26.9	66	Janus Enterprise	H	2.4	8.4	25.6
17	RS Partners (closed)	B	3.4	10.0	33.1	67	Preferred Growth	S	1.3	11.2	20.1
18	Janus Orion	H	2.2	11.7	30.3	68	Vanguard SmallCap Index	S	2.6	8.9	23.7
19	RS Value	B	2.8	9.1	35.5	69	RS Growth	H	3.2	8.0	24.5
20	Wells Fargo Advantage Discovery	H	3.4	11.7	28.4	70	Royce Penn Mutual (1%r<180d)	H	2.6	8.1	24.7
21	MSI Mid Cap Growth	B	1.1	12.1	30.5	71	MSI Mid Cap Value	H	3.1	7.7	24.7
22	Fidelity Mid-Cap Stock (.75%)	B	2.5	12.5	27.1	72	Baron Asset	H	1.0	6.8	30.2
23	Brandywine	H	3.4	9.8	31.9	73	Fidelity Value	H	1.8	8.2	25.4
24	Columbia Mid Cap Growth CIZ	H	3.2	10.1	30.9	74	PBHG Emerging Growth	S	0.7	7.8	28.0
25	Undiscovered Behavioral Growth	H	3.0	10.1	31.1	75	Bridgeway Ultra Small Co Mkt	S	2.8	8.8	22.0
26	Wells Fargo Adv SC Value Z	H	5.3	8.8	30.8	76	Marsico Focus (2%r<30d)	S	3.2	8.8	21.0
27	Neuberger Berman Genesis	B	2.9	11.1	28.0	77	Vanguard Explorer	S	2.2	7.9	24.7
28	WellsFargo Montgomery Small	H	3.7	12.1	24.0	78	USAA Growth	S	2.1	8.9	22.3
29	Legg Mason Opportunity Trust	B	1.5	12.6	25.5	79	Dreyfus New Leaders	S	2.8	7.7	23.8
30	USGlobal Holmes Growth (.25%)	H	4.6	10.0	27.4	80	ICM/Isabelle Small Cap Value	S	3.4	6.7	25.2
31	Needham Growth Fund (.75%)	B	2.1	11.4	27.4	81	Vanguard Small-Cap Value	H	2.8	8.4	21.8
32	T. Rowe Price New Horizons	B	2.2	10.6	29.0	82	Legg Mason Special Investment	S	-0.1	9.6	23.0
33	Artisan Mid Cap Value (closed)	B	1.5	9.9	31.8	83	Fidelity Small Cap Stock (2%)	S	3.6	8.0	21.4
34	T. Rowe Price Mid Cap Growth	B	2.7	11.0	26.0	84	Dreyfus Mid Cap Index	S	2.0	8.0	23.7
35	Fidelity Small Cap Ind.(1.5%)	H	3.3	10.0	27.3	85	Fidelity New Millennium (closed)	S	4.6	8.1	19.5
36	MainStay Small Cap Opportunity	B	1.7	9.4	30.9	86	Pioneer Growth Opp (Safeco)	S	3.1	7.9	22.0
37	Vanguard Mid-Cap Index	B	2.6	9.4	29.6	87	Value Line Special Situations	S	2.4	7.7	23.6
38	Neuberger Berman Manhattan	H	2.9	10.0	26.7	88	T. Rowe Price S-C Value	S	2.6	7.8	22.9
39	Berwyn Fund (1%r<180d)	H	3.8	10.0	25.1	89	Value Line Fund	S	1.9	7.2	25.3
40	Fidelity Aggressive Growth(1.5%)	H	2.9	13.2	18.4	90	Buffalo Small Cap (closed)	S	0.8	8.6	23.4
41	Fidelity Growth Company	H	3.0	11.4	22.7	91	Fidelity OTC Portfolio	S	0.8	8.9	22.5
42	Janus Growth & Income	H	3.7	9.6	25.5	92	Homestead Value	S	2.2	9.0	20.2
43	CS Mid Cap Growth (closed)	H	3.8	8.5	27.9	93	Federated Kaufmann Fund	S	1.8	8.0	23.3
44	Forward Hoover Small Cap	H	2.6	9.7	26.6	94	Robeco Boston Partners Mid	H	0.9	7.9	24.3
45	Scudder Development (closed)	H	1.9	10.1	26.6	95	Loomis Sayles Value	S	2.3	8.2	21.4
46	Vanguard Cap Opp (closed,	H	3.0	10.7	23.5	96	Muhlenkamp Fund	S	0.9	6.5	27.4
47	Vanguard Strategic Equity	H	2.3	9.1	28.3	97	PBHG Growth	S	1.8	7.6	23.2
48	INVESCO Small Company	H	1.9	10.2	26.2	98	Value Line Leveraged Growth	S	2.1	7.9	22.0
49	Royce Premier (1%r<180d)	H	3.7	10.0	23.8	99	SIT Large Cap Growth (2%)	S	2.0	8.9	19.1
50	Janus Olympus	H	2.2	11.2	22.7	100	RS Emerging Growth(closed)	S	1.3	8.3	21.4

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 9/9/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
101	WmBlair S-C Growth N (1%	S	3.0	6.0	24.6	151	Salomon Brothers Opportunity	S	1.5	5.7	19.7
102	Third Avenue Small-Cap Value	H	2.1	7.6	21.7	152	Hennessy Cornerstone Growth	S	2.2	3.2	24.6
103	MSI Small Cap Value (closed)	S	1.4	7.5	22.6	153	William Blair Growth (1%	S	1.2	6.8	16.7
104	PBHG Small Cap Value	S	2.6	5.6	25.5	154	Wells Fargo Advantage MC	S	2.7	5.8	17.0
105	TCW Galileo Aggressive	S	1.3	10.7	14.5	155	TCW Galileo Value Opportuni-	S	3.3	4.3	19.6
106	Vanguard Selected Value	S	0.9	6.8	24.9	156	Royce Total Return (1%	S	2.1	5.5	18.4
107	Fidelity L P Stock (closed,1.5%	S	2.0	6.0	24.8	157	USAA Capital Growth	S	1.6	3.9	23.3
108	Fidelity Convertible Securities	S	4.0	8.2	16.1	158	TCW Galileo Diversified Value	S	1.1	5.7	19.4
109	Wasatch Small Cap Value	S	1.8	7.1	22.1	159	Oakmark Equity&Income (2%	S	2.9	6.7	14.0
110	Baron Small Cap (closed)	S	1.0	5.4	27.3	160	Gabelli Growth	S	1.5	6.5	16.6
111	Robeco Boston Ptnrs SCV	S	2.1	7.3	20.8	161	Mutual Shares (1%) CIZ	S	1.9	5.6	18.2
112	Wells Fargo Adv Common	S	1.1	6.9	23.4	162	CRM Mid Cap Value Inv	S	1.3	4.2	22.4
113	Northeast Investors Growth	S	2.2	8.9	16.4	163	Pin Oak Aggressive Stock	S	1.2	4.7	21.3
114	USAA Aggressive Growth	S	2.3	7.9	18.7	164	Vanguard PRIMECAP (closed,	S	1.3	6.3	17.0
115	T. Rowe Price Small Cap Stock	S	2.4	6.9	21.0	165	T. Rowe Price Mid Cap Value	S	1.0	5.7	19.0
116	RS Diversified Growth (closed)	S	4.3	6.0	20.4	166	FBR Small Cap (closed,1%	S	-0.6	5.6	21.3
117	Mutual Qualified (1%) CIZ	H	1.9	6.9	21.6	167	Wells Fargo Advantage Large	S	0.9	7.3	14.5
118	Columbia Small Company Eq-	S	2.8	7.6	18.3	168	Wasatch Core Growth	S	0.5	4.7	21.6
119	Robeco Boston Partners All	S	1.5	6.8	21.8	169	Scudder Capital Growth AARP	S	1.2	6.9	14.6
120	Neuberger Berman Guardian	S	2.5	6.4	21.2	170	ICAP Select Equity	S	0.6	4.8	20.6
121	Vanguard U.S. Growth	S	1.2	8.8	17.2	171	Northern Income Equity	S	2.2	6.2	14.8
122	CRM Small Cap Value Inv	S	1.5	6.7	22.0	172	ABN Amro Mid Cap	S	4.9	3.5	17.2
123	Royce Opportunity (1%r<180d)	S	2.6	6.0	21.9	173	USAA Growth & Income	S	1.6	5.8	16.3
124	Westport Small Cap R	S	1.2	7.0	21.2	174	American Century Equity	S	1.0	5.2	17.9
125	Wells Fargo Advantage Growth	S	1.5	7.9	18.4	175	Century Select Small Cap (1%	S	0.9	4.9	18.9
126	Longleaf Partners Smallcap	S	1.7	4.0	27.5	176	Baron Growth (closed)	S	-0.1	2.7	25.8
127	Fidelity Disciplined Equity	S	2.2	6.2	20.8	177	Columbia Disciplined Value	S	2.1	4.9	16.1
128	Fidelity Independence	S	1.5	7.0	19.7	178	Scudder Large Company	S	1.1	6.4	13.8
129	Royce Low Priced Stock	S	3.8	6.4	17.5	179	Janus Mercury	S	1.1	5.0	17.3
130	Wells Fargo Advantage Oppor-	S	0.6	7.5	19.6	180	T. Rowe Price Growth Stock	S	0.7	5.9	15.6
131	Janus Mid Cap Value	S	1.8	6.8	19.3	181	CS Warburg Pincus Capital	S	2.0	5.7	14.0
132	Undiscovered Small Cap	S	1.5	8.0	16.6	182	Vanguard Value Index	S	2.1	4.7	16.0
133	Gabelli Asset	S	1.7	5.9	21.6	183	UMB Scout Stock	S	1.8	5.3	15.0
134	American Century Vista	S	3.3	4.6	22.5	184	Dreyfus-Founders Discovery	S	0.3	5.5	16.4
135	Fidelity Fifty (.75%r<30d)	S	1.7	7.2	17.8	185	American Century Income &	S	1.8	5.0	15.4
136	Vanguard Growth Equity	S	1.6	7.5	17.0	186	Nicholas Fund	S	0.6	4.9	17.4
137	Vanguard/Morgan Growth	S	1.3	7.0	18.7	187	Vanguard Total Stk Mkt	S	1.4	5.1	15.6
138	Sound Shore	S	2.9	6.0	18.5	188	Harbor Value	S	0.8	4.3	17.3
139	Dodge & Cox Stock (closed)	S	1.2	5.6	21.9	189	Vanguard U.S. Value	S	0.9	4.9	15.1
140	Marsico Growth & Income (2%	S	2.2	6.5	18.0	190	Fidelity Stock Selector	S	1.1	4.8	15.2
141	Selected Special Shares	S	2.2	5.0	21.7	191	Neuberger Berman Fasciano	S	1.8	5.8	11.5
142	Mutual Beacon (1%) CIZ	S	2.3	5.9	19.2	192	Fidelity Trend	S	1.4	4.8	14.2
143	Artisan Midcap(closed)	S	1.6	5.5	21.1	193	Cambiar Opportunity	S	-0.2	3.5	19.7
144	Wasatch Heritage Growth	S	1.0	5.4	22.1	194	Schwab 1000 Fund (.75%	S	1.1	4.8	14.5
145	Fidelity Export & Multinat'l(.75%	S	0.7	6.3	20.1	195	Needham Small Cap Growth	S	0.9	4.6	15.0
146	Fidelity Capital Appreciation	S	1.7	6.6	17.6	196	Selected American Shares	S	2.4	3.6	15.4
147	Marsico 21st Century (2%	S	3.6	4.2	20.8	197	TCW Galileo Select Equity	S	-0.6	6.7	11.6
148	Loomis Sayles Small Cap Value	S	1.9	5.8	19.4	198	Scudder Growth & Income	S	1.4	4.5	13.8
149	TCW Galileo Opportunity N	S	1.6	6.7	17.5	199	Fidelity Large Cap Stock	S	1.5	4.7	12.8
150	Vanguard Windsor II	S	2.1	5.9	18.8	200	T. Rowe Price Cap Apprecia-	S	0.7	4.3	14.6

DOMESTIC STOCK FUNDS
Continued on Next Page

Domestic Stock Funds continued — data as of 9/9/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
201	Columbia Large Cap Growth ClZ	S	1.0	3.9	15.0	251	Aegis Value Fund	S	-1.5	2.8	9.8
202	Nicholas II	S	-0.1	5.2	13.5	252	Preferred Value	S	0.4	1.6	9.6
203	Fidelity Growth & Income II	S	2.8	4.4	11.0	253	American Century Equity Income	S	0.6	1.5	9.3
204	C&B Mid Cap Value	S	-0.7	4.8	15.0	254	Yacktman Fund	S	0.4	1.2	10.1
205	Fidelity Value Strategies	S	0.3	2.1	20.0	255	American Century Ultra	S	-0.7	1.7	10.2
206	Ariel Appreciation	S	0.3	4.7	13.2	256	Oakmark Fund (2%r<90d)	S	-0.2	1.8	8.7
207	Vanguard Growth Index	S	0.4	4.6	13.1	257	Fidelity Dividend Growth	S	-0.5	2.3	7.0
208	American Century Growth	S	0.8	4.6	12.2	258	Clipper Fund	S	0.0	0.9	5.4
209	Vanguard Convertible Securities	S	2.4	5.1	8.6	259	Weitz Value Fund	S	-0.6	-0.2	5.7
210	Wells Fargo Advantage SC Disci-	S	3.1	0.9	17.8	260	Thompson Plumb Growth	S	-0.8	0.4	2.7
211	Ariel Fund	S	0.7	3.6	14.5	261	Matrix Advisors Value (.75%	S	-0.5	-1.5	6.4
212	Hussman Strategic Growth (1.5%)	S	1.1	4.4	12.0	262	Royce Special Equity (1%)	S	0.0	-2.0	5.4
213	T. Rowe Price New America	S	0.1	4.8	11.9	263	Van Wagoner Emerging Growth	S	1.2	-6.1	-5.6
214	Fidelity Spartan 500 Index (.5%	S	1.0	3.8	13.0						
215	Columbia Asset Allocation ClZ	S	1.7	3.5	12.6						
216	Vanguard 500 Index	S	1.0	3.7	12.9						
217	T. Rowe Price Equity-Income	S	0.9	3.3	13.9						
218	Fidelity Equity-Income II	S	1.7	3.3	12.6						
219	Vanguard Growth & Income	S	1.2	3.1	13.7						
220	Janus Fund	S	1.1	3.4	12.9						
221	Vanguard Equity-Income	S	1.4	3.1	13.1						
222	Fidelity Fund	S	1.3	3.8	11.4						
223	Fidelity Discovery	S	0.6	4.8	9.8						
224	Fidelity Magellan (closed)	S	0.8	4.1	11.3						
225	Salomon Brothers Investors	S	0.9	4.0	11.2						
226	Vanguard Windsor	S	-0.1	2.9	14.9						
227	Fidelity Blue Chip Growth	S	0.6	4.3	10.2						
228	Dreyfus Growth Opportunity (2%	S	0.8	4.3	9.3						
229	Legg Mason Value	S	-1.3	2.8	16.3						
230	Oakmark Select (closed,2%r<90d)	S	0.0	2.9	13.2						
231	Fidelity Equity-Income	S	0.9	2.7	12.2						
232	Dreyfus Fund	S	1.1	2.9	10.9						
233	Dreyfus Appreciation	S	1.4	2.7	10.2						
234	Neuberger Berman Focus	S	1.0	0.9	15.2						
235	T. Rowe Price Dividend Growth	S	0.6	2.5	11.7						
236	MSI Value Portfolio	S	0.0	2.0	13.2						
237	TCW Galileo Dividend Focused N	S	-0.1	1.9	13.5						
238	T. Rowe Price Growth & Income	S	0.4	2.4	11.5						
239	Meridian Fund	S	0.9	2.3	10.8						
240	Longleaf Partners	S	1.6	1.8	10.8						
241	Domini Social Equity Fund (2%	S	0.1	3.3	9.1						
242	Fidelity Growth & Income	S	0.7	2.4	9.3						
243	Weitz Hickory	S	-0.9	2.8	10.2						
244	Vanguard Capital Value	S	-1.4	0.9	15.8						
245	Dreyfus Premier Third Century	S	-0.4	2.3	10.6						
246	American Century Value (closed)	S	-0.1	2.0	10.9						
247	Tweedy, Browne American Value	S	1.0	1.9	9.3						
248	Dreyfus Growth & Income	S	0.5	1.8	9.9						
249	PIMCO PEA Value D	S	0.7	2.4	7.9						
250	American Century Select	S	-0.5	2.5	9.3						

PRI Financial Advisors Inc.

Portfolio Management Services

Exclusive providers of the ...

The MONEYLETTER Managed Account Program

For more information, contact us:

Toll-Free: (800) 707-2060

Fax: (508) 429-0940

E-mail: info@priadvisors.com

Website: www.priadvisors.com

Write: PRI Financial Advisors
479 Washington St.
Holliston, MA 01746

Call PRI and Ask for a Free Portfolio Review.

*Minimum investment is \$100,000
for all managed accounts.*

1 As an independent Registered Investment Advisor PRI Financial Advisors Inc. will exercise discretion with regard to asset allocation and fund selection, and may make investment decisions for client accounts that differ from recommendations found in *MONEYLETTER* and *MONEYLETTER Plus*.

**INTERNATIONAL STOCK FUNDS
On Next Page**

International Stock Funds — data as of 9/9/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	T. Rowe Price Latin America (2%	H	6.8%	26.5%	80.4%	51	Oakmark International (2%	S	3.3	6.2	27.4
2	Scudder Latin America	H	6.8	22.8	71.6	52	T. Rowe Price Intl Stock (2%	S	5.0	5.5	26.2
3	Fidelity Latin Amer. (1.5%r<90d)	H	6.3	21.9	73.9	53	Artisan International (2%r<90d)	S	4.0	5.3	27.3
4	T.Rowe Price Emg Europe & Med	B	6.8	18.0	73.3	54	Schwab International Index	S	3.9	5.8	26.3
5	US Global Eastern Europe (2%	B	9.9	13.3	61.9	55	Fidelity Japan Smaller Cos	S	7.7	6.8	18.0
6	Harding Loevner Emerg Mkt (2%	B	5.0	15.4	51.5	56	Vanguard European Stock Index	H	2.8	5.2	29.1
7	T.Rowe Price Emerging Mkts Stk	B	3.6	13.9	53.9	57	Fidelity Overseas (1%r<30d)	S	4.1	5.6	25.6
8	Amer.Cent.Intl Opp. (closed,2%	B	4.1	14.4	50.6	58	Matthews Asia G & I (closed,2%	S	1.1	7.5	23.8
9	Fidelity Emerging Mkts (1.5%	B	4.0	10.5	52.7	59	Gabelli Intl Growth (2%r<60d)	S	4.4	4.9	24.0
10	Driehaus Intl Discovery (2%r<60d)	B	3.7	11.9	43.7	60	Columbia Intl Stock CIZ (2%	S	4.6	4.5	24.4
11	Fidelity Intl Small Cap (closed,2%	B	6.7	8.7	46.4	61	American Century Intl Growth	S	3.8	4.4	25.9
12	Vanguard Emerging Mkts Stk	B	2.7	9.9	46.9	62	Quant Foreign Value (1%r<30d)	S	4.4	2.9	27.5
13	Neuberger Berman Intl (2%r<60d)	B	4.9	9.8	39.4	63	T. Rowe Price European (2%	S	3.0	3.7	26.9
14	Janus Overseas(closed,2%r<90d)	H	5.1	10.0	36.7	64	Fidelity Aggressive Intl. (1%	S	3.0	3.8	24.3
15	Forward Intl Small Companies	B	4.4	8.2	42.2	65	Fidelity Global Balanced (1%	S	2.9	5.4	20.3
16	T. Rowe Price New Asia (2%	B	1.2	10.8	39.9	66	CS Warburg Pincus Japan Grth	S	9.7	3.9	13.1
17	Driehaus Emerging Mkts Gr (2%	B	4.3	7.2	44.0	67	USAA World Growth	S	3.2	4.1	21.5
18	T. Rowe Price Intl Disc. (2%	B	5.8	9.0	36.4	68	Fidelity Worldwide (1%r<30d)	S	2.8	4.7	20.4
19	Scudder Global (closed,2%r<30d)	H	4.6	10.4	33.9	69	Artisan Intl Value (2%r<90d)	S	4.6	1.4	25.6
20	Artisan Intl Small Cap (closed,2%	H	2.3	8.3	41.9	70	Tweedy, Browne Glbl Val	S	1.0	5.5	20.5
21	Dreyfus Premier Emerging Market	H	2.8	8.8	39.5	71	Japan Fund (Scudder) (2%	S	10.7	2.3	13.7
22	Vanguard Intl Expl (closed,	H	3.8	8.1	38.9	72	Preferred International	S	3.5	3.0	22.0
23	Fidelity Europe (1%r<30d)	H	2.6	7.4	42.4	73	Longleaf Partners International	S	2.2	3.5	14.4
24	ICAP Euro Select Equity (2%	H	4.9	8.3	36.0	74	Matthews Japan Fund (2%	S	8.0	0.4	12.1
25	Wm. Blair Intl Growth N	H	3.8	8.6	33.7	75	Janus Worldwide (2%r<90d)	S	2.4	1.9	15.6
26	Scudder Gbl Discovery	H	2.8	7.8	37.0	76	Guinness China & Hong Kong	S	-2.2	2.9	18.2
27	American Century Global Growth	H	3.3	9.4	31.5						
28	Julius Baer Intl Equity A (2%	H	5.1	6.5	35.4						
29	T. Rowe Price Japan (2%r<90d)	H	10.2	9.3	20.2						
30	Fidelity SE Asia (1.5%r<90d)	H	0.4	8.5	36.8						
31	Scudder International (2%r<180d)	H	5.1	7.9	30.5						
32	Matthews Pacific Tiger (2%r<90d)	H	1.2	8.7	33.1						
33	Oakmark Intl Small Cap	H	4.3	6.2	33.8						
34	Fidelity Pacific Basin (1.5%r<90d)	H	6.0	7.2	28.5						
35	Fidelity Europe Capital App. (1%	H	3.3	6.1	35.2						
36	Fidelity Intl Discovery (1%r<30d)	H	4.2	7.0	31.4						
37	Wasatch International Growth (2%	S	4.2	7.6	29.8						
38	Fidelity Japan(1.5%r<90d)	S	11.6	7.1	19.4						
39	Fidelity Div Intl (closed,1%r<30d)	H	4.3	7.4	29.6						
40	Scudder Greater Europe	H	2.4	6.4	32.9						
41	Harbor International (2%r<60d)	S	3.4	7.2	28.8						
42	Vanguard International Growth	S	4.8	6.6	27.3						
43	SIT International Growth (2%	S	4.6	7.1	26.0						
44	Vanguard International Value (2%	H	4.2	6.3	28.1						
45	Oakmark Global (2%r<90d)	S	4.0	7.1	26.4						
46	Matthews Asia Pacific(2%r<90d)	S	3.9	6.5	27.0						
47	USAA International	S	4.7	5.9	27.1						
48	Dodge & Cox Intl Stock	S	3.6	4.2	32.7						
49	Scudder Pacific Opp (closed,2%	S	0.2	8.2	27.7						
50	Vanguard Pacific Stock Index (2%	S	8.4	5.5	22.0						

**Next Issue of
MONEYLETTER Plus
Will Be Available:
Wed 9/21/05 by Midnight**

Total Return % - 8/31/05					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
0.9	ML Conservative	5.0	16.4	42.7	6.7
0.3	Fidelity Conservative	3.9	14.0	32.9	5.0
-0.1	Vanguard Conservative	4.4	11.9	38.0	4.3
0.8	ML Moderate	4.9	26.7	78.7	8.5
0.7	Fidelity Moderate	5.0	22.5	53.4	8.3
-0.5	Vanguard Moderate	4.5	16.3	57.6	5.3
1.2	ML Venturesome	7.7	29.1	82.8	11.8
0.3	Fidelity Venturesome	6.1	24.6	53.7	9.7
-0.7	Vanguard Venturesome	5.8	19.0	60.8	7.1
3.3	ML Select	11.7	38.4	n/a	19.0
Benchmarks					
-1.8	S&P 500	1.8	12.5	40.5	1.9
-0.3	Asset Allocation Funds Avg (152)	2.7	12.3	35.5	3.3

**SPECIALTY FUNDS
On Next Page**

Specialty Funds — data as of 9/9/05

Rank	Fund	Cons.	1 month	6 month	1 year	Rank	Fund	Cons.	1 month	6 month	1 year
1	Fidelity Energy (.75%r<30d)	*	8.0%	27.7%	70.4%	51	Rydex Internet (\$25k)	*	1.6	10.2	11.9
2	Fidelity Natural Gas (.75%r<30d)	*	9.2	27.2	65.3	52	Royce Technology Value (2%	*	2.7	7.3	16.0
3	Vanguard Energy (1%r<1yr)	*	6.9	26.0	67.0	53	Fidelity Balanced	B	2.3	6.4	18.0
4	Fidelity Energy Services (.75%	*	5.4	26.5	61.0	54	Fidelity Telecomm (.75%r<30d)	*	-1.0	8.8	16.3
5	Rydex Energy Services (\$25k)	*	4.7	24.7	54.9	55	T.Rowe Price Science & Tech	*	0.1	6.7	19.6
6	Fidelity Natrl Resources (.75%	*	7.5	22.1	56.0	56	Rydex Technology (\$25k)	*	0.7	6.8	17.6
7	Rydex Energy (\$25k)	*	6.0	21.5	57.6	57	ICON Industrials	*	2.5	3.0	22.4
8	ICON Energy	*	5.9	21.1	56.8	58	Fidelity Automotive (.75%r<30d)	*	1.5	5.6	16.3
9	Fidelity Med Del (.75%r<30d)	*	4.2	17.1	64.1	59	Fidelity Multimedia (.75%r<30d)	*	1.1	5.2	17.1
10	Vanguard Precious Metals	*	7.1	14.5	53.4	60	Fidelity Cyclical Ind (.75%r<30d)	*	1.2	3.0	21.9
11	CGM Realty	*	6.0	15.2	48.4	61	Fidelity Bus Services (.75%	*	1.3	5.9	13.5
12	Cohen & Steers Realty (\$10k,1%	*	5.4	19.9	33.0	62	Fidelity Industrial Equip (.75%	*	2.9	2.9	18.0
13	Fidelity Wireless (.75%r<30d)	*	3.2	19.5	37.2	63	ICON Materials	*	2.5	0.5	24.0
14	Rydex Biotechnology (\$25k)	*	7.0	23.6	18.7	64	Fidelity Transportation (.75%	*	1.8	0.7	23.9
15	Fidelity Real Estate (.75%r<90d)	*	5.5	18.1	31.5	65	Fidelity Insurance (.75%r<30d)	*	0.1	4.9	15.1
16	T.Rowe Price Real Estate (1%	*	5.1	18.2	31.3	66	Fidelity Food & Agr (.75%r<30d)	*	0.7	3.2	17.7
17	Fidelity Biotechnology (.75%	*	3.9	25.4	14.7	67	Fidelity Retailing (.75%r<30d)	*	-2.9	5.1	18.0
18	Vanguard REIT Index (1%r<1yr)	*	5.8	18.7	28.2	68	Amer. Cent. Global Gold (1%	*	8.2	-1.4	15.8
19	Fidelity Brokerage (.75%r<30d)	*	2.7	16.3	35.1	69	Vanguard Balanced Index	B	1.4	4.3	11.0
20	T. Rowe Price New Era	*	3.6	12.9	42.0	70	ICON Information Technology	*	0.1	3.1	14.5
21	T.Rowe Price Media & Telecom-	*	2.2	15.1	37.3	71	Fidelity Leisure (.75%r<30d)	*	0.3	2.9	14.6
22	T.Rowe Price Health Sciences	*	5.2	19.6	20.9	72	Rydex Financial Services (\$25k)	*	1.7	3.3	11.0
23	RS Internet Age	*	4.9	13.9	31.4	73	Rydex Retailing (\$25k)	*	-3.8	2.4	17.0
24	Alpine U.S. Real Estate Equity	*	0.6	10.2	44.3	74	Fidelity Consumer Ind (.75%	*	-1.4	1.7	15.3
25	Rydex Utilities (\$25k)	*	5.5	13.8	27.4	75	Fidelity Indust Matrls (.75%	*	1.4	-1.4	18.0
26	Fidelity Environmental Ser (.75%	*	3.7	16.7	22.6	76	Fidelity Finl Serv (.75%r<30d)	*	0.8	2.6	8.8
27	Fidelity Health Care (.75%r<30d)	*	3.4	16.4	22.6	77	Gateway Fund	B	1.1	2.6	7.9
28	Fidelity Electronics (.75%r<30d)	*	1.8	11.0	36.5	78	T.Rowe Price Financial Services	*	1.1	1.3	11.0
29	Fidelity Pharmaceuticals (.75%	*	4.8	16.3	16.6	79	Merger Fund (closed,2%r<30d)	*	0.7	3.3	6.3
30	ICON Healthcare	*	4.3	9.8	32.8	80	Rydex Consumer Products	*	1.0	1.0	9.5
31	Cohen & Steers Realty Income	*	4.8	14.0	21.5	81	ICON Financial	*	1.2	1.1	8.9
32	ICON Telecommunications &	*	4.1	11.2	26.6	82	ICON Consumer Discretionary	*	-1.3	0.1	12.7
33	Fidelity Utilities Growth (.75%	*	2.4	11.7	26.1	83	Fidelity Banking (.75%r<30d)	*	0.0	0.9	4.8
34	RS Information Age	*	3.6	10.7	26.9	84	Rydex Precious Metals (\$25k)	*	7.4	-4.1	4.9
35	Fidelity Developing Comm (.75%	*	4.7	11.0	23.6	85	Scudder Gold (closed)	*	6.8	-5.9	10.4
36	Vanguard Health (closed,	*	3.3	12.6	21.5	86	Rydex Leisure (\$25k)	*	-1.3	-3.1	15.5
37	Fidelity Const & Housing (.75%	*	1.7	9.4	31.9	87	Laudus Rosenberg Value L/S	*	-0.1	-0.4	5.4
38	Stratton Mthly Div REIT (1.5%	*	5.3	12.2	17.4	88	Rydex Banking (\$25k)	*	-0.5	0.0	2.2
39	U.S.Global Gold Shares (.25%	*	9.9	1.6	33.7	89	Fidelity Chemicals (.75%r<30d)	*	-2.3	-6.9	19.7
40	Fidelity Defense & Aero (.75%	*	1.7	8.7	27.1	90	ICON Leisure & Consumer Sta-	*	-1.9	-3.8	9.8
41	Rydex Electronics (\$25k)	*	1.6	9.1	24.5	91	Rydex Basic Materials (\$25k)	*	-1.4	-7.0	11.0
42	Fidelity Gold (.75%r<30d)	*	11.9	2.3	25.1	92	Rydex Transportation (\$25k)	*	-2.6	-6.2	9.2
43	Fidelity Software (.75%r<30d)	*	0.7	9.6	22.5	93	Prudent Bear (1%r<30d)	*	1.2	-2.9	-5.2
44	Rydex Health Care (\$25k)	*	3.0	10.4	16.7	94	Rydex Ursa (\$25k)	*	-0.5	-1.7	-8.8
45	Fidelity Medical Equip (.75%	*	2.4	8.5	20.8	95	Fidelity Home Finance (.75%	*	-0.8	-3.4	-4.6
46	Fidelity Networking (.75%r<30d)	*	4.1	7.5	19.9	96	ProFunds Bear Inv (\$15k)	*	-0.6	-1.9	-9.3
47	Fidelity Technology (.75%r<30d)	*	0.3	8.0	24.2	97	Rydex Juno (\$25k)	*	-2.7	-6.7	-10.1
48	Fidelity Computers (.75%r<30d)	*	2.1	5.8	25.3	98	Fidelity Paper & Forest (.75%	*	-2.0	-13.4	-10.0
49	Rydex Telecommunications	*	2.2	9.5	13.8						
50	Fidelity Air Transport (.75%r<30d)	*	1.3	6.7	21.6						

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

**BOND FUNDS
On Next Page**

Bond Funds — data as of 9/9/05

Fund	Cons.	1 month	6 month	1 year	Fund	Cons.	1 month	6 month	1 year
American Century Ginnie Mae	*	1.0%	2.3%	3.2%	PIMCO Low Duration (2%r<7d)	B	0.8	1.5	1.4
American Century Government	H	1.1	2.8	3.6	PIMCO Real Return (2%r<7d)	H	2.9	3.2	6.2
American Century Inflation Adj	B	2.9	3.1	5.9	PIMCO Total Return (2%r<7d)	H	1.6	3.4	4.6
American Century Intl Bond	*	2.7	-2.1	9.7	PIMCO Total Return Mortgage	H	1.0	2.4	3.7
American Century Target 2010	*	1.9	3.6	7.6	Schwab S-T Bond Mkt Index	B	1.0	1.7	1.8
American Century Target 2015	*	2.9	6.9	8.4	Scudder Global Bond S-T	*	2.0	1.4	7.8
American Century Target 2020	*	3.4	9.9	15.7	Scudder Income (closed,2%	H	1.4	3.1	5.1
American Century Target 2025	*	4.0	12.5	23.1	Scudder Short-Term Bond	B	0.8	1.6	1.6
BBH Inflation Indexed Sec (1%	B	2.6	3.2	5.8	Strong High Yield Bond (1%	*	1.0	1.0	7.4
Buffalo High-Yield (closed,2%	*	0.3	1.0	4.9	Strong S-T Bond	B	0.6	1.5	1.8
Columbia Fixed Income Sec ClZ	H	1.1	2.4	3.6	Strong S-T High Yield	*	0.7	1.5	3.4
Columbia High Yield ClZ (closed)	*	0.5	1.0	5.2	T. Rowe Price Corporate Inc	*	1.4	2.6	5.9
Columbia Income ClZ	H	1.1	2.3	5.0	T. Rowe Price GNMA	*	1.0	2.3	3.3
Columbia Intermediate Bond ClZ	H	1.3	2.5	4.5	T. Rowe Price High Yld	*	0.6	1.8	9.0
Columbia S-T Bond	B	0.8	1.7	2.1	T. Rowe Price Int'l Bond (2%	*	2.8	-2.3	8.5
Dodge & Cox Income	H	0.9	1.9	3.6	T. Rowe Price New Income	*	1.3	3.1	4.8
Dreyfus 100 Treasury L-T	*	2.5	7.1	10.5	T. Rowe Price Spectrum Income	*	1.2	2.1	7.5
Dreyfus A Bonds Plus	*	1.4	3.1	5.3	T. Rowe Price S-T Bond	B	0.9	1.7	1.8
Dreyfus GNMA	*	1.1	2.2	3.2	T. Rowe Price U.S. Treas. L-T	*	2.6	6.2	8.5
Dreyfus Premier Core Bond	*	1.4	2.8	5.1	TCW Galileo High Yield Bond	*	0.5	-0.5	5.6
Dreyfus Premier Short-Term In-	B	1.0	1.7	3.1	TCW Galileo Total Return Bond	H	1.3	2.9	4.2
Federated Total Return Govt	H	1.4	3.3	3.9	USAA Income	H	1.5	3.2	4.8
Federated U.S. Govt Sec. 1-3	B	0.4	1.0	0.7	Value Line Aggressive Inc (1%	*	-0.2	1.6	7.4
Fidelity Capital & Income (1%	*	1.2	2.4	12.9	Value Line U.S. Govt Sec	H	1.2	2.5	2.8
Fidelity Floating Rate High Inc(1%	B	0.4	1.9	4.3	Vanguard GNMA	B	1.0	2.4	3.9
Fidelity GNMA	*	0.9	2.3	3.0	Vanguard High Yield Corporate	*	0.9	1.4	6.3
Fidelity Government Income	*	1.4	3.0	3.4	Vanguard Inflation Protected	B	3.0	3.3	6.0
Fidelity High Income (1%r<90d)	*	1.0	1.5	7.9	Vanguard Intermediate Term U.	H	1.7	3.7	3.3
Fidelity Inflation-Protected Bond	B	3.0	2.1	4.6	Vanguard Long-Term Invest-	*	2.2	5.7	10.7
Fidelity Intermediate Bond	H	1.3	2.3	2.4	Vanguard L-T U.S. Treasury	*	2.6	6.7	9.6
Fidelity Intermediate Govt	H	1.3	2.3	2.0	Vanguard Short-Term Invest-	B	0.9	2.0	2.3
Fidelity Investment Grade	H	1.4	2.2	3.5	Vanguard S-T Federal	*	0.9	1.7	1.2
Fidelity New Markets Income (1%	*	2.7	5.9	15.7	Vanguard S-T Treasury	B	0.9	1.9	1.5
Fidelity Short-Term Bond	B	0.8	1.7	1.8	Vanguard Total Bond Market	H	1.4	3.0	4.1
Fidelity Strategic Income	B	1.6	2.2	9.6	Wells Fargo Adv Corporate	*	1.4	1.8	4.8
FifthThird Bond	*	1.4	2.6	3.5	Wells Fargo Adv Govt Sec Inv	H	1.2	2.7	3.0
Janus Flexible Bond	*	1.3	2.4	3.6	Wells Fargo Adv Total Return	H	1.4	2.8	3.7
Janus High Yield (2%r<90d)	*	0.8	1.5	7.1	WellsFargo Montgomery S Dur	B	0.7	1.5	1.3
Janus S-T Bond	B	0.6	1.4	1.5	Westcore Plus Bond (2%r<90d)	*	1.3	2.4	5.0
Loomis Sayles Bond Instl (2%	B	1.9	2.9	11.8					
Loomis Sayles Bond Retail (2%	B	1.8	2.8	11.6					
Managers Bond	*	1.1	2.0	4.9					
Managers Fremont Bond	H	1.2	3.2	4.8					
Managers Int. Duration Govt	*	1.0	2.2	2.9					
Managers Short Duration Govt	B	0.3	1.2	2.7					
MetroWest Low Duration	B	0.3	1.5	3.3					
MetroWest Total Return	*	1.0	2.8	5.9					
Northeast Investors Trust	*	0.5	0.8	8.4					
Payden Global Fixed Income	*	1.6	5.4	7.0					
PIMCO High Yield (2%r<30d)	*	1.2	2.5	9.1					

**If you are accessing ML Plus
at our website, and would like
to receive it via email every
Thursday, drop us a line at
service@moneyletter.com**

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

**PORTFOLIO HOLDINGS
On Next Page**

Weekly Performance of ML Model Holdings — data as of 9/9/05

Fund	Last Week	Fund	Last Week
ACITX Amer. Cent. Inflation Adj.	-0.53%	WWNPX Kinetics Paradigm	1.19
ARTQX Artisan Mid Cap Value <small>(closed)</small>	1.45	LSBRX Loomis Sayles Bond Retail	0.29
BPTRX Baron Partners	1.13	RSVAX RS Value	1.49
BRAIX Bridgeway Agg. Inv. 2	3.36	TAVFX Third Avenue Value	1.51
DODIX Dodge & Cox Income	-0.23	TREMX T. Rowe Price Emerg Eur & Med	1.38
DRIDX Driehaus Intl Discovery	-0.18	PRMSX T. Rowe Price Emerging Mkts	1.98
FBALX Fidelity Balanced	1.38	PRASX T. Rowe Price New Asia	1.98
FEMKX Fidelity Emerging Mkts	1.92	VBINX Vanguard Balanced	1.01
FSENX Fidelity Energy	2.73	VEIEX Vanguard Emerging Mkts	2.23
FIEUX Fidelity Europe	0.23	VEURX Vanguard European Stock Index	1.29
FEXPX Fidelity Export & Multinational	1.77	VEXMX Vanguard Extended Mkt Index	1.86
FTQGX Fidelity Focused Stock	3.51	VFIIK Vanguard GNMA	-0.48
FINPX Fidelity Inflation Protected	-0.43	VWEHX Vanguard High Yield Corp	0.00
FBNDX Fidelity Inv Grade Bond	-0.27	VIPSX Van. Inflation Protected Bond	-0.32
FLATX Fidelity Latin America	3.62	VTRIX Vanguard International Value	1.77
FLVCX Fidelity Leveraged Company	1.74	VIMSX Vanguard Mid-Cap Index	2.00
FSHCX Fidelity Medical Delivery	2.40	VISVX Vanguard Small Cap Value	1.91
FSEAX Fidelity Southeast Asia	2.06	VSEQX Vanguard Strategic Equity	2.22
FSICX Fidelity Strategic Income	-0.19	VBMFX Vanguard Total Bond	-0.49
FDVLX Fidelity Value	1.79		
PISRX Forward Intl Small Co	0.27		
GATEX Gateway Fund	0.60		
		Indices	
		DOW JONES INDUSTRIALS	2.21%
		NASDAQ	1.61
		S&P 500	1.93

Editorial Questions?

Phone: 800-890-9670
 Fax: 508-429-0940
 E-mail: service@moneyletter.com

Contact Us!

Address: MONEYLETTER
 479 Washington Street
 P.O. Box 6020
 Holliston, MA 01746

MONEYLETTER Plus is published weekly for \$135 per year (52 issues) by PRI Financial Publishing Inc., 479 Washington St., P.O. Box 6020, Holliston, MA 01746-6020. *Assistant Editor:* Debbie Mañan. *Chief Investment Officer/Chief Economist:* Walter S. Frank. *Publisher:* Brian W. Kelly. Address all subscription and editorial inquiries to PRI Financial Publishing, Inc., 479 Washington St., P.O. Box 6020, Holliston, MA 01746-6020, (800) 890-9670. Paid advertising which appears in or accompanies this publication does not constitute an endorsement of products or services offered. Employees and staff of **MONEYLETTER Plus** may from time to time maintain positions in recommended securities. PRI Financial Publishing, Inc. is affiliated with PRI Financial Advisors Inc., a registered investment advisor. Walter Frank also serves as an independent economic consultant to PRI Financial Advisors Inc. **MONEYLETTER Plus** is not produced as a solicitation for PRI Financial Advisors Inc. Views presented are the opinion of the Chief Investment Officer/Chief Economist and contributing editors, and should not be treated as fact. **MONEYLETTER Plus** does not purport to provide legal, tax or individual investment advice. While carefully screened, the accuracy of the statistical data in **MONEYLETTER Plus** cannot be guaranteed. Readers should carefully review investment prospectuses before investing. Twice-weekly Hotline: call (410) 528-1804. Reproduction in whole or in part by any means is strictly forbidden without written permission. © Copyright 2005 PRI Financial Publishing Inc.