

MONEYLETTER HOTLINE 5/3/05

Traders Running the Show

If today is any guide, it promises to be an interesting week. The week will end with the employment report on Friday, and we expect the report will have the traders working at double-time as they react to the news. We saw some of that today as the market see-sawed in response to the Fed announcing another rate hike and the accompanying statement. When the day ended, the market managed to eke out a gain.

From our perspective, the important thing is that the selloff that took hold after the Fed statement was turned back. Essentially it was a trading selloff and not some investment disappointment with the Fed action or statement. Looking at the statement, we expect at least one more rate increase to 3 1/4%. The Fed acknowledges the slowing, but thinks the economy is moving along acceptably anyhow. We shall see. We look for moderately higher prices over the next six months.

There is no change in our recommended allocations.

New Fund Ratings – For domestic stock funds, three funds are now rated Buy: Mutual Qualified Z, Harbor Value and Robeco Boston Partners All Cap Value. Five funds are now rated Hold: TCW Galileo Diversified Value N, RS Partners, Baron Small Cap, Fidelity Low Priced Stock and Janus Contrarian. For international stock funds, two funds are now rated Hold: Scudder Global Discovery and US Global Eastern Europe.

The Economy – The monthly manufacturing survey suggested that an inventory correction is underway. We think that correction will be mild. It looks as if car sales last month increased over March. This is a sign that oil has slowed—but not devastated—the consumer. Given recent sales, GM said it is holding to its production plans for this quarter. The retail store sales surveys were down for April, but Easter was early. The soft patch will take time to work through.

The Stock Market – Traders are still running the show. Along those lines, stocks are poised to move higher, if the employment report is at least neutral. The odds of that are better than 50/50. We still see equities as the preferred asset class.

The Select Portfolio – Fidelity Natural Gas is to be sold and the proceeds reinvested in Fidelity Medical Delivery.

MONEYLETTER HOTLINE 4/29/05

Value Again?

Did we forget to warn you to fasten your seatbelts? We hope you aren't air-sick. Let's try to make sense out of the turbulence. Yesterday's GDP Report was a true downer, and it had oil smeared all over it. The market had every right to be disappointed. Two big downers in the Report were business investment spending and inventories. Business investment spending is the key to the economy doing well this year. The spending took a dive last quarter. It makes no sense, given the underlying conditions, but there it is. By all rights we should see the spending pick up.

As for inventories, we saw a too-large increase. We doubt that all the increase was voluntary. Inventories are not bloated, but they will be mild drag for some months to come. But then there is the good news, oil prices. Down they went today, a hair below \$50, and up went the market. If oil prices can hold here, maybe retreat a bit more, we have something going for the market. We should see the economic reports improve, and with that see the market act better. Not overnight, but over the next quarter. Things finally look as if they could be moving in the right direction. We look for moderately higher prices over the next six months.

There is no change in our recommended allocations.

New Fund Ratings – For domestic stock funds, Cambiar Opportunity is now rated Buy. Wells Fargo Advantage Small Cap Value Z (formerly Strong Small Cap Value) and FBR Small Cap (closed) are now rated Hold. MSI Mid Cap Growth and Berwyn Fund are now rated Sell. For international stock funds, two funds are now rated Hold: Artisan International Value and Quant Foreign Value.

The Economy – One interesting number today was personal spending. Consumers spent in March, contrary to earlier reports. The important inflation numbers in this Report were not great, but neither were they scary, considering oil. The economy has been slowed, but it will quicken if oil behaves.

The Stock Market – For the first time in a while, we are hearing from a value manager or two suggesting that stocks have gotten interesting again. Certainly stocks are cheaper than they have been for some time. We still see equities as the preferred asset class.

The Bond Market – The Fed meets next Tuesday. What they say will move the market. The next rate increase is baked in. Not so, beyond that.

The Select Portfolio – There are no changes.

Domestic Stock Funds — data as of 4/29/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	CGM Focus	B	-4.4%	13.8%	26.6%	51	Salomon Brothers Opportunity	H	-2.8	5.0	11.8
2	Third Avenue Value (1%r<60d)	B	-1.9	12.4	25.2	52	Vanguard Capital Value	H	-3.1	5.8	10.0
3	Longleaf Partners Smallcap	B	-4.1	13.9	22.8	53	Fidelity L P Stock (closed,1.5%	H	-4.7	6.0	11.7
4	Fairholme Fund	H	0.0	12.0	19.9	54	Third Avenue Small-Cap Value	H	-4.7	4.9	14.2
5	RS Value (formerly RS Con-	B	-3.9	10.7	24.4	55	Robeco Boston Ptnrs M-C Value	H	-4.1	6.0	9.8
6	Fidelity Leveraged Co (\$10k,1.5%	B	-5.1	11.2	22.7	56	American Century Equity Growth	H	-2.7	5.4	9.3
7	Artisan Mid Cap Value	B	-4.1	11.0	20.6	57	American Century Income &	H	-2.2	5.5	8.0
8	Baron Partners	B	-4.0	10.3	18.1	58	Century Select Small Cap (1%	H	-2.8	5.5	8.8
9	Fidelity Focused Stock (.75%	B	-4.0	9.5	17.1	59	Vanguard Windsor	H	-2.0	4.9	9.1
10	Mutual Qualified (1%) CIZ	B	-0.8	8.2	14.9	60	Janus Contrarian	H	-4.2	5.2	11.5
11	Vanguard Windsor II	H	-0.9	8.3	13.8	61	Janus Growth & Income	H	-2.9	5.6	8.4
12	Muhlenkamp Fund	B	-3.0	8.4	16.5	62	Weitz Hickory	S	-1.0	2.8	12.4
13	Neuberger Berman Partners	B	-4.0	8.9	15.0	63	Marsico Growth & Income (2%	S	-1.3	4.8	8.0
14	Mutual Beacon (1%) CIZ	B	-0.8	7.7	13.0	64	Selected American Shares	S	-2.0	5.1	7.7
15	Harbor Value	B	-2.0	8.8	11.8	65	TCW Galileo Dividend Focused	H	-3.5	5.1	9.6
16	Homestead Value	H	-0.5	7.3	12.9	66	Janus Mid Cap Value	S	-3.3	4.6	10.6
17	MainStay Small Cap Opportunity	B	-5.4	7.9	18.6	67	INVESCO Core Equity	S	-2.1	5.4	6.8
18	ICAP Select Equity	H	-2.4	8.5	12.6	68	Janus Twenty (closed)	S	-0.9	4.1	8.1
19	Boston Ptnrs All Cap Value	B	-2.2	7.8	13.0	69	Dreyfus Mid Cap Index	S	-3.9	5.4	9.3
20	Mutual Shares (1%) CIZ	H	-1.0	7.4	11.4	70	Fidelity Contrafund	H	-3.2	5.0	9.3
21	Dodge & Cox Stock (closed)	B	-2.6	7.4	13.2	71	American Century Equity Income	S	-2.0	4.4	8.3
22	Vanguard Mid-Cap Index	B	-3.5	7.1	15.1	72	T. Rowe Price Mid Cap Value	S	-3.2	3.9	11.4
23	MSI Value Portfolio	H	-0.9	6.4	12.9	73	Vanguard Small-Cap Value	H	-3.9	3.5	13.4
24	Baron Asset	B	-5.0	8.9	12.5	74	Ariel Fund	S	-3.0	3.2	12.5
25	Columbia Disciplined Value CIZ	H	-1.5	7.0	11.8	75	Preferred Value	S	-1.3	4.3	7.0
26	Fidelity Value	B	-3.3	6.7	15.2	76	Oakmark Select (closed,2%	S	-2.5	5.0	7.0
27	Vanguard Value Index	H	-1.4	6.3	13.2	77	Legg Mason Special Investment	S	-2.8	6.2	4.4
28	Yacktman Fund	H	-0.5	7.8	8.1	78	Vanguard U.S. Value	S	-2.7	4.6	8.2
29	Cambiar Opportunity	B	-2.7	8.4	9.8	79	Dreyfus Appreciation	S	-1.0	5.3	3.6
30	Loomis Sayles Value	H	-1.8	6.7	12.3	80	Sound Shore	S	-2.3	4.2	8.0
31	Neuberger Berman Genesis	B	-3.4	7.7	12.3	81	Henlopen Fund (1%r<30d)	S	-5.0	4.9	9.9
32	FBR Small Cap (closed,1%r<90d)	H	-3.0	5.4	15.3	82	Wells Fargo Adv SC Value Z	H	-6.6	4.7	12.8
33	CRM Mid Cap Value Inv	B	-3.4	5.8	14.7	83	USAA Growth & Income	S	-2.1	4.5	6.5
34	Baron Growth (closed)	B	-5.3	7.3	13.7	84	Hussman Strategic Growth	S	-0.5	4.8	3.2
35	Gabelli Asset	H	-2.8	7.3	9.9	85	Ariel Appreciation	S	-1.8	4.2	6.6
36	MSI Mid Cap Value	H	-3.2	7.0	11.0	86	Wasatch Small Cap Grth	S	-4.1	4.8	8.3
37	TCW Galileo Diversified Value N	H	-3.9	6.8	12.3	87	Fidelity Export & Multinat'l (.75%	S	-3.0	4.3	7.9
38	Marsico Focus (2%r<30d)	H	-1.1	6.6	8.3	88	Vanguard Extended Market	S	-3.5	4.1	9.0
39	Wasatch Core Growth (closed,2%	H	-3.1	6.6	10.8	89	Clipper Fund	S	-0.6	3.8	5.2
40	Nicholas Fund	H	-1.2	7.3	5.9	90	American Century Value	S	-2.6	4.3	6.8
41	RS Partners (closed)	H	-5.4	5.8	15.8	91	Weitz Value Fund	S	-0.8	3.0	7.1
42	Baron Small Cap (closed)	H	-4.5	9.0	6.3	92	Neuberger Berman Guardian	S	-3.1	3.2	9.7
43	Vanguard Equity-Income	H	-1.2	5.2	10.9	93	Schwab 1000 Fund (.75%	S	-1.9	3.6	6.5
44	T. Rowe Price Cap Appreciation	H	-1.6	5.2	11.1	94	C&B Mid Cap Value	S	-3.4	5.3	4.3
45	Vanguard Strategic Equity	H	-3.7	5.5	12.8	95	Columbia Asset Allocation CIZ	S	-1.2	3.1	6.2
46	Westport Small Cap R	H	-3.1	7.3	7.3	96	T. Rowe Price Mid Cap Growth	S	-3.3	3.0	9.7
47	Bridgeway Aggressive Investors 2	H	-7.0	6.4	15.3	97	T. Rowe Price Dividend Growth	S	-2.2	3.2	7.6
48	USAA Aggressive Growth	H	-0.9	5.7	7.6	98	Fidelity Growth & Income	S	-1.2	3.2	5.7
49	T. Rowe Price Equity-Income	H	-2.0	5.2	10.5	99	Vanguard Total Stk Mkt	S	-2.3	3.4	6.8
50	Fidelity Disciplined Equity	H	-3.0	6.0	9.8	100	PBHG Small Cap Value	S	-5.9	5.4	7.2

DOMESTIC STOCK FUNDS
Continued on Next Page

Advice **B = Buy, H = Hold, S = Sell**

Domestic Stock Funds continued — data as of 4/29/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
101	Fidelity Spartan 500 Index	S	-1.9	3.3	6.2	151	T. Rowe Price Growth Stock	S	-1.9	2.0	3.6
102	Legg Mason Value	S	-2.9	4.3	5.1	152	Wells Fargo Advantage SC	S	-6.9	4.5	4.7
103	Vanguard 500 Index	S	-1.9	3.2	6.2	153	Columbia Large Cap Growth	S	-2.7	2.6	2.9
104	Northern Income Equity	S	-2.6	3.8	5.7	154	Berwyn Fund (1%r<180d)	S	-6.7	1.8	10.7
105	Scudder Capital Growth AARP	S	-1.4	3.8	3.8	155	Wells Fargo Advantage Op-	S	-3.5	1.6	6.3
106	Fidelity Equity-Income	S	-2.4	3.4	6.4	156	Neuberger Berman Manhattan	S	-4.7	1.6	8.0
107	Value Line Special Situations	S	-3.9	3.3	8.6	157	Dreyfus Fund	S	-2.0	1.4	4.2
108	Dreyfus New Leaders	S	-4.3	3.5	8.7	158	T. Rowe Price New Horizons	S	-5.5	3.5	4.0
109	Vanguard Growth & Income	S	-2.7	3.1	6.8	159	Gabelli Growth	S	-2.3	2.3	2.2
110	Royce Total Return (1%r<180d)	S	-4.5	3.1	9.5	160	Matrix Advisors Value (.75%)	S	-1.6	2.0	1.7
111	Fidelity Trend	S	-1.9	3.0	5.7	161	Salomon Brothers Investors	S	-2.6	1.4	4.3
112	MSI Mid Cap Growth	S	-4.1	2.7	9.8	162	Tweedy, Browne American	S	-2.1	1.5	3.2
113	MSI Small Cap Value (closed)	S	-5.1	4.0	7.9	163	Fidelity Small Cap Ind (1.5%)	H	-6.6	4.1	3.3
114	CS Mid Cap Growth (closed)	S	-3.8	4.6	4.0	164	Fidelity Magellan (closed)	S	-2.1	1.5	2.8
115	USAA Growth	S	-2.3	3.0	5.4	165	Bogle Small Cap Growth	S	-4.7	2.7	3.7
116	Fidelity Stock Selector	S	-2.2	3.1	5.2	166	WPG Tudor	S	-5.7	3.0	4.6
117	Dreyfus Growth & Income	S	-1.3	2.7	4.7	167	Aegis Value Fund	S	-3.3	1.1	5.5
118	Fidelity Equity-Income II	S	-2.5	2.7	6.4	168	AIM Dynamics Inv (closed)	S	-5.4	3.2	3.4
119	Loomis Sayles Small Cap Value	S	-5.0	2.8	9.9	169	Fidelity Growth Company	S	-2.0	1.1	3.1
120	Scudder Development (closed)	S	-4.6	4.8	4.3	170	Vanguard Explorer	H	-5.2	2.3	4.6
121	Janus Enterprise	S	-4.7	3.5	7.6	171	Neuberger Berman Focus	S	-2.5	1.9	1.4
122	Fidelity Fund	S	-1.8	3.1	4.2	172	Harbor Capital Appreciation	S	-1.2	0.2	3.4
123	Selected Special Shares	S	-4.5	4.5	4.5	173	Vanguard PRIMECAP (closed,	S	-3.0	0.2	6.1
124	UMB Scout Stock	S	-2.4	3.6	3.6	174	Vanguard Cap Opp (closed,	S	-3.8	0.3	7.0
125	SIT Large Cap Growth (2%)	S	-1.5	2.3	5.3	175	PIMCO PEA Value D	S	-2.3	0.5	4.1
126	Robeco Boston Ptrns S-C Val	S	-4.6	5.4	2.2	176	Fidelity Growth & Income II	S	-2.4	1.2	2.5
127	American Century Heritage	S	-6.1	5.3	4.6	177	Dreyfus Premier Third Century	S	-2.1	1.5	0.9
128	T. Rowe Price Growth & Income	S	-2.0	2.2	6.1	178	Preferred Growth	S	-1.1	0.2	2.8
129	Royce Penn Mutual (1%r<180d)	S	-5.4	3.0	9.1	179	SIT Mid Cap Growth (2%)	S	-3.2	0.5	5.1
130	Value Line Fund	S	-5.4	3.1	8.8	180	CRM Small Cap Value Inv	S	-4.7	2.2	2.8
131	Wasatch Small Cap Value	S	-4.2	3.7	5.0	181	Columbia Mid Cap Growth CIZ	S	-5.4	2.6	2.9
132	T. Rowe Price S-C Value	S	-5.2	1.7	11.6	182	Buffalo Small Cap (closed)	S	-3.8	0.3	6.2
133	Wells Fargo Adv Common	S	-4.8	3.9	5.4	183	TCW Galileo Value Opportuni-	S	-5.7	2.9	2.4
134	Northeast Investors Growth	S	-1.6	2.6	3.6	184	USAA Capital Growth	S	-6.2	2.1	5.0
135	Artisan Midcap (closed)	S	-3.5	2.5	6.6	185	Vanguard Growth Index	S	-2.4	1.4	1.0
136	Janus Mercury	S	-2.9	3.3	3.6	186	CS Warburg Pincus Capital	S	-1.7	1.0	0.6
137	Turner Mid Cap Growth	S	-4.8	3.6	5.8	187	Nicholas II	S	-3.3	1.6	1.4
138	RS Growth (formerly RS Value)	S	-5.1	2.8	8.1	188	T. Rowe Price Small Cap	S	-5.2	0.5	7.0
139	Forward Hoover Small Cap	S	-4.6	1.8	9.7	189	American Century Vista	S	-6.9	3.4	2.1
140	Wells Fargo Advantage MC	S	-3.7	2.5	6.7	190	Fidelity Small Cap Stock (2%)	S	-5.1	1.3	4.7
141	Vanguard SmallCap Index	S	-4.6	2.3	8.4	191	Janus Venture (closed)	S	-5.5	1.5	4.6
142	Oakmark Equity & Income (2%)	S	-1.2	2.3	3.3	192	Marsico 21st Century (2%)	S	-4.6	0.1	6.7
143	Janus Olympus	S	-2.3	2.5	4.2	193	Domini Social Equity Fund	S	-2.0	0.5	1.8
144	Scudder Large Company	S	-1.6	2.9	2.0	194	Federated Kaufmann Fund	S	-5.0	1.6	3.2
145	Buffalo Mid Cap	S	-3.8	3.7	3.1	195	Fidelity Large Cap Stock	S	-2.7	1.0	1.2
146	U.S. Global Holmes Growth	S	-4.9	2.6	7.7	196	Dreyfus Growth Opportunity	S	-1.4	0.0	1.6
147	Vanguard/Morgan Growth	S	-2.3	2.4	4.1	197	Janus Fund	S	-3.6	1.5	0.9
148	Oakmark Fund (2%r<90d)	S	-2.3	1.9	5.2	198	ABN Amro Mid Cap	S	-5.7	2.1	2.4
149	American Century Growth	S	-1.3	1.3	5.0	199	Fidelity Independence	S	-5.0	1.1	3.8
150	Scudder Growth & Income	S	-2.6	2.0	5.1	200	Janus U.S. Value	S	-2.1	0.5	1.0

DOMESTIC STOCK FUNDS
Continued on Next Page

Ad- B = Buy, H = Hold, S = Sell

Domestic Stock Funds continued — data as of 4/29/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
201	Fidelity Blue Chip Growth	S	-2.0	0.5	0.4	251	Royce Low Priced Stock	S	-6.6	-3.4	-1.2
202	Undiscovered Behavioral Growth	S	-6.8	1.6	4.8	252	Oberweis Emerging Growth (1%	S	-7.8	-2.6	-4.0
203	PBHG Growth	S	-4.3	1.8	0.5	253	TCW Galileo Small Cap Growth	S	-5.3	-4.2	-3.8
204	SIT Small Cap Growth (2%r<30d)	S	-3.8	0.8	2.2	254	Columbia Small Company Equity	S	-5.8	-3.6	-5.7
205	William Blair Growth (1%r<60d)	S	-2.6	0.4	1.4	255	Dreyfus-Founders Discovery	S	-6.9	-3.7	-4.4
206	Pioneer Growth Opp (Safeco)	S	-4.9	-0.6	6.8	256	RS Diversified Growth (closed)	S	-7.7	-5.1	-8.6
207	Wells Fargo Advantage Large	S	-2.4	-0.6	3.1	257	Undiscovered Small Cap Growth	S	-7.5	-6.4	-14.6
208	Vanguard Small Cap Growth In-	S	-5.4	1.1	3.3	258	TCW Galileo Aggressive Growth	S	-5.6	-10.0	-9.1
209	Fidelity Dividend Growth	S	-1.8	0.8	-1.4	259	Van Wagoner Emerging Growth	S	-6.8	-13.5	-19.6
210	American Century Select	S	-3.1	1.4	-1.1						
211	T. Rowe Price New America	S	-2.6	0.0	1.7						
212	Vanguard Growth Equity	S	-2.5	0.9	-1.1						
213	RS MidCap Opportunities	S	-5.2	-0.2	5.0						
214	Fidelity Mid-Cap Stock (.75%	S	-4.6	0.4	2.7						
215	Longleaf Partners	S	-4.6	0.5	2.0						
216	WPG Large Cap Growth	S	-2.7	0.8	-1.4						
217	PBHG Emerging Growth	S	-4.8	0.6	2.0						
218	Fidelity Convertible Securities	S	-3.4	-0.5	2.4						
219	Vanguard U.S. Growth	S	-2.4	0.0	-0.7						
220	American Century Ultra	S	-3.1	0.1	-0.1						
221	Fidelity OTC Portfolio	S	-3.7	0.2	0.2						
222	Wells Fargo Advantage Growth	S	-4.9	0.0	2.1						
223	Royce Premier (1%r<180d)	S	-5.6	-1.2	6.0						
224	INVESCO Small Company	S	-5.4	0.3	2.0						
225	Fidelity Discovery	S	-1.4	-1.8	0.6						
226	Artisan Small Cap (closed)	S	-5.8	-1.1	5.3						
227	Legg Mason Opportunity Trust	S	-5.9	0.2	1.9						
228	WmBlair S-C Growth N	S	-7.3	-0.3	5.3						
229	TCW Galileo Opportunity N	S	-6.6	0.1	2.8						
230	Needham Growth Fund (.75%	S	-6.0	0.8	-1.5						
231	Value Line Leveraged Growth	S	-6.3	-0.4	1.8						
232	Thompson Plumb Growth	S	-1.9	-0.9	-4.5						
233	Royce Opportunity (1%r<180d)	S	-8.0	0.1	2.2						
234	Fidelity Capital Appreciation	S	-4.6	-1.0	-0.4						
235	Meridian Fund	S	-4.6	-1.4	0.6						
236	RS Smaller Company Growth	S	-5.2	-1.2	0.5						
237	Neuberger Berman Fasciano Inv	S	-4.3	-1.9	0.6						
238	Pin Oak Aggressive Stock	S	-5.0	-1.7	1.0						
239	Fidelity Fifty (.75%r<30d)	S	-5.4	-0.8	-0.9						
240	Fidelity Aggressive Growth(1.5%	S	-2.0	-2.3	-2.3						
241	ICM/Isabelle Small Cap Value	S	-7.9	1.4	-2.6						
242	Fidelity Value Strategies	S	-7.6	-0.4	-0.1						
243	TCW Galileo Select Equity	S	-2.7	-3.6	-0.7						
244	Needham Small Cap Growth	S	-6.0	-1.5	-1.5						
245	Royce Special Equity (1%r<180d)	S	-7.0	-1.7	-1.0						
246	Vanguard Convertible Securities	S	-4.0	-2.9	-2.6						
247	Wells Fargo Advantage Discovery	S	-6.5	-2.9	0.8						
248	RS Emerging Growth(closed)	S	-6.1	-3.4	0.3						
249	Fidelity New Millennium (closed)	S	-7.0	-2.8	-1.0						
250	Wells Fargo Adv S-C Growth	S	-5.5	-2.7	-4.3						

PRI Financial Advisors Inc.

Portfolio Management Services

Exclusive providers of the ...

The MONEYLETTER Managed Account Program

For more information, contact us:

Toll-Free: (800) 707-2060

Fax: (508) 429-0940

E-mail: info@priadvisors.com

Website: www.priadvisors.com

Write: PRI Financial Advisors
360 Woodland St
Holliston, MA 01746

Call PRI and Ask for a Free Portfolio Review.

*Minimum investment is \$100,000
for all managed accounts.*

1 As an independent Registered Investment Advisor PRI Financial Advisors Inc. will exercise discretion with regard to asset allocation and fund selection, and may make investment decisions for client accounts that differ from recommendations found in *MONEYLETTER* and *MONEYLETTER Plus*.

INTERNATIONAL STOCK FUNDS
On Next Page

International Stock Funds — data as of 4/29/05

Rank	Fund	Vent.	1 month	6 month	1 year	Rank	Fund	Vent.	1 month	6 month	1 year
1	T. Rowe Price Latin America (2%	H	-1.5%	20.3%	47.8%	51	Artisan International (2%r<90d)	S	-2.5	8.1	12.6
2	T. Rowe Price Emg Europe & Med	B	-0.4	23.2	33.9	52	USAA International	S	-2.2	7.3	12.9
3	Fidelity Latin Amer (1.5%r<90d)	H	-2.8	18.2	45.6	53	American Century Global	S	-2.2	8.5	9.8
4	Scudder Latin America	H	-2.9	15.3	40.1	54	Fidelity Global Balanced (1%	S	-0.9	7.1	10.7
5	Fidelity Intl Small Cap (closed,2%	B	-0.8	18.6	25.6	55	Matthews Japan Fund (2%	S	-1.1	9.8	3.8
6	Forward Intl Small Cos (2%r<60d)	B	-2.4	17.4	22.2	56	Preferred International	S	-2.5	6.7	13.5
7	Vanguard Intl Expl (closed,	B	-2.0	16.3	22.8	57	Scudder Global (closed,2%	S	-3.1	7.0	13.4
8	Artisan Intl Small Cap (closed,2%	B	-1.8	16.1	23.0	58	American Century Intl Growth	S	-2.0	7.3	10.5
9	T. Rowe Price New Asia (2%	H	-0.5	15.9	20.1	59	T. Rowe Price Intl Stock (2%	S	-2.4	7.3	10.7
10	Vanguard Emerging Mkts Stk	H	-2.9	14.3	25.1	60	Wasatch International Growth	S	-2.5	7.0	11.3
11	Amer Cent Intl Opp (closed,2%	B	-2.8	17.6	16.2	61	Columbia Intl Stock CIZ (2%	S	-1.7	7.4	9.2
12	Fidelity Emerging Mkts (1.5%	H	-3.1	15.2	22.4	62	Janus Overseas(closed,2%	S	-3.9	8.2	9.6
13	Janus Intl Equity (1%r<90d)	B	-1.6	14.1	22.1	63	USAA World Growth	S	-2.3	6.2	11.0
14	Fidelity Europe (1%r<30d)	B	-2.3	12.6	26.4	64	Gabelli Intl Growth (2%r<60d)	S	-2.5	6.4	10.2
15	ICAP Euro Select Equity	B	-1.0	12.0	25.0	65	Vanguard Pacific Stock Index	S	-1.9	6.6	8.8
16	Fidelity SE Asia (1.5%r<90d)	H	-0.7	14.7	17.0	66	SIT International Growth (2%	S	-2.7	5.2	7.7
17	Matthews Pacific Tiger (2%r<90d)	H	-1.3	12.7	20.0	67	Fidelity Japan (1.5%<90d)	S	-1.6	7.0	0.4
18	Neuberger Berman Intl (2%	B	-3.3	12.6	22.7	68	Fidelity Overseas (1%r<30d)	S	-3.5	5.3	6.3
19	Dodge & Cox Intl Stock	B	-2.9	11.3	25.4	69	T. Rowe Price Japan (2%r<90d)	S	-1.3	5.7	1.1
20	Dreyfus Emerging Market (1%r)	H	-1.7	11.5	20.6	70	Fidelity Aggressive Intl (1%	S	-3.6	5.3	4.7
21	Matthews Asia G & I (closed,2%	H	0.9	10.3	19.1	71	Fidelity Worldwide (1%r<30d)	S	-3.4	4.4	6.3
22	Oakmark Intl Small Cap	B	-3.9	11.5	22.8	72	Janus Worldwide (2%r<90d)	S	-3.6	4.8	1.4
23	Matthews Asia Pacific (2%r<90d)	H	-1.0	12.1	14.2	73	Japan Fund (Scudder) (2%	S	-2.8	3.6	-3.3
24	T. Rowe Price Intl Disc (2%r<90d)	H	-1.7	11.5	16.1	74	Longleaf Partners International	S	-5.7	3.6	0.7
25	Scudder Gbl Discovery	H	-3.1	11.7	17.6	75	CS Warburg Pincus Japan Grth	S	-1.3	3.1	-7.0
26	Driehaus Emerging Mkts Gr (2%	H	-3.5	10.7	20.4						
27	Vanguard European Stock Index	H	-2.0	10.1	18.9						
28	Fidelity Japan Smaller Cos	H	2.5	12.4	5.0						
29	Fidelity Intl Discovery (2%<30d)	H	-1.5	10.5	14.7						
30	Scudder Pacific Opp (closed,2%	H	-0.6	10.4	13.3						
31	Scudder Greater Europe	H	-2.1	9.8	17.0						
32	Julius Baer Intl Equity A (2%	H	-2.8	9.8	17.8						
33	Artisan Intl Value (2%r<90d)	H	-3.6	9.7	19.1						
34	Guinness China & Hong Kong	H	0.8	6.5	20.3						
35	Oakmark International (2%r<90d)	H	-2.2	9.4	17.0						
36	Vanguard International Value (2%	H	-2.3	9.2	16.1						
37	Wm. Blair Intl Growth N	S	-2.0	9.2	15.3						
38	Oakmark Global (2%r<90d)	H	-0.8	9.4	12.5						
39	Quant Foreign Value (1%r<30d)	B	-5.4	9.4	17.8						
40	T. Rowe Price European (2%	H	-2.2	8.1	15.7						
41	Fidelity Div Intl (closed,1%r<30d)	S	-2.0	8.6	13.9						
42	Schwab International Index (1.5%	S	-2.0	8.1	14.7						
43	Fidelity Pacific Basin (1.5%r<90d)	S	-1.2	10.2	7.7						
44	Harbor International (2%r<60d)	S	-2.7	7.9	15.5						
45	Driehaus Intl Discovery (2%r<60d)	S	-3.3	11.3	7.8						
46	Scudder International (2%r<180d)	S	-1.7	8.6	12.0						
47	U.S. Global Eastern Europe (2%	H	-7.1	5.9	26.8						
48	Fidelity Europe Capital App (1%	H	-3.4	8.8	13.6						
49	Vanguard International Growth	S	-2.3	8.3	13.0						
50	Tweedy, Browne Global Value	S	-1.9	8.7	11.0						

**Next Issue of
MONEYLETTER Plus
Will Be Available:
Wed 5/11/05 by Midnight**

Total Return % - 4/30/05					
1 mo	Model Portfolio	6 mo	1 yr	3 yr	YTD
-1.2	ML Conservative	5.7	11.0	21.6	0.1
-1.1	Fidelity Conservative	3.5	8.4	11.6	-1.5
-1.1	Vanguard Conservative	2.7	8.0	12.7	-2.3
-3.1	ML Moderate	8.2	12.6	47.6	-1.6
-2.3	Fidelity Moderate	6.7	9.9	25.4	-1.4
-2.5	Vanguard Moderate	3.6	7.7	22.5	-3.6
-3.7	ML Venturesome	6.6	7.3	37.5	-2.8
-3.8	Fidelity Venturesome	5.6	7.3	21.2	-3.0
-3.7	Vanguard Venturesome	2.4	6.1	18.5	-5.3
-3.3	ML Select	5.9	9.3	n/a	-2.4
Benchmarks					
-1.9	S&P 500	3.3	6.3	13.2	-4.0
-1.1	Asset Allocation Funds Avg (80)	3.2	6.6	16.4	-2.3

**SPECIALTY FUNDS
On Next Page**

Specialty Funds — data as of 4/29/05

Rank	Fund	Cons.	1 month	6 month	1 year	Rank	Fund	Cons.	1 month	6 month	1 year
1	Fidelity Med Del (.75%r<30d)	*	0.5%	37.2%	51.0%	51	Merger Fund (closed,2%r<30d)	*	-0.5	2.1	0.5
2	Alpine U.S. Real Estate Equity	*	-1.9	22.2	37.8	52	T.Rowe Price Financial Services	*	-2.8	1.0	6.2
3	CGM Realty	*	-0.7	20.6	36.3	53	T.Rowe Price Health Sciences	*	1.6	2.1	-3.7
4	ICON Healthcare	*	0.9	22.4	17.2	54	Rydex Financial Services	*	-1.9	-0.5	6.7
5	Fidelity Energy (.75%r<30d)	*	-5.1	17.8	37.3	55	Fidelity Banking (.75%r<30d)	*	-0.3	-1.9	6.7
6	Vanguard Energy (1%r<1yr)	*	-4.3	16.2	39.3	56	Fidelity Finl Serv (.75%r<30d)	*	-1.2	-0.4	4.3
7	Cohen & Steers Realty Shares	*	6.0	9.1	40.9	57	Fidelity Consumer Ind (.75%	*	-4.2	2.4	1.7
8	T. Rowe Price Real Estate (1%	*	5.6	8.8	38.0	58	Fidelity Transportation (.75%	*	-8.0	-2.2	18.6
9	Fidelity Real Estate (.75%r<90d)	*	4.7	9.2	37.9	59	Fidelity Environmental Ser (.75%	*	-1.7	1.5	-0.9
10	Vanguard REIT Index (1%r<1yr)	*	5.8	7.0	34.3	60	Fidelity Telecom (.75%r<30d)	*	-1.1	-1.1	4.0
11	Rydex Energy	*	-5.8	13.7	32.2	61	Fidelity Retailing (.75%r<30d)	*	-6.6	0.8	5.7
12	Fidelity Natural Gas (.75%r<30d)	*	-7.8	13.2	34.4	62	ICON Financial	*	-4.2	-0.6	5.2
13	ICON Energy	*	-6.7	11.1	34.1	63	Rydex Retailing	*	-7.0	2.1	1.3
14	Fidelity Defense & Aero (.75%	*	-1.8	12.3	23.4	64	Fidelity Multimedia (.75%r<30d)	*	-2.9	-0.3	-0.7
15	Fidelity Energy Services (.75%	*	-7.8	11.9	30.7	65	Rydex Ursa	*	2.2	-2.0	-4.6
16	T. Rowe Price New Era	*	-5.7	9.6	30.9	66	Prudent Bear	*	0.7	-0.5	-6.4
17	Fidelity Natrl Resources (.75%	*	-6.4	10.8	28.2	67	ProFunds Bear Inv	*	2.1	-2.2	-4.9
18	Cohen & Steers Equity Income	*	4.0	4.7	26.8	68	Fidelity Leisure (.75%r<30d)	*	-5.1	-1.6	1.2
19	Vanguard Health Care (\$25k&1%	*	3.4	11.8	8.6	69	Fidelity Electronics (.75%r<30d)	*	-4.9	1.4	-6.7
20	Rydex Utilities	*	0.7	9.0	19.3	70	Rydex Banking	*	-2.2	-4.8	4.6
21	Fidelity Health Care (.75%r<30d)	*	3.9	12.0	5.8	71	ICON Consumer Discretionary	*	-6.1	0.0	-2.8
22	Fidelity Medical Equip (.75%	*	3.3	10.6	9.3	72	T.Rowe Price Science & Tech	*	-3.2	-2.6	-1.0
23	Rydex Energy Services	*	-8.0	10.1	27.5	73	Fidelity Biotechnology (.75%	*	5.9	-3.9	-12.5
24	Fidelity Utilities Growth (.75%	*	1.0	6.7	21.9	74	Fidelity Automotive (.75%r<30d)	*	-5.2	-1.3	-3.0
25	Fidelity Const & Housing (.75%	*	-4.0	9.5	20.7	75	Rydex Biotechnology	*	2.2	-2.2	-13.6
26	Vanguard Precious Metals	*	-6.2	6.4	31.3	76	Fidelity Technology (.75%r<30d)	*	-4.4	-2.9	-3.2
27	Stratton Mthly Div REIT (1.5%	*	4.1	2.8	24.5	77	Rydex Telecommunications	*	-1.4	-5.7	-1.8
28	ICON Telecommunications &	*	0.3	6.8	15.5	78	Fidelity Bus Services (.75%	*	-7.0	-3.0	-0.2
29	Rydex Health Care	*	2.2	10.3	2.8	79	Rydex Transportation	*	-8.4	-6.1	9.2
30	Fidelity Chemicals (.75%r<30d)	*	-8.1	7.8	23.9	80	Fidelity Computers (.75%r<30d)	*	-6.9	-3.2	-4.5
31	T. Rowe Price Media & Telecom-	*	-1.2	6.1	14.6	81	RS Internet Age	*	-4.4	-4.9	-4.0
32	Fidelity Food & Agr (.75%r<30d)	*	-2.9	9.2	6.3	82	ICON Information Technology	*	-4.6	-6.9	-0.8
33	Fidelity Wireless (.75%r<30d)	*	-2.1	2.2	21.9	83	Fidelity Home Finance (.75%	*	-2.4	-8.2	-0.8
34	Fidelity Pharmaceuticals (.75%	*	4.5	7.8	-2.6	84	Rydex Technology	*	-4.4	-5.4	-6.6
35	ICON Materials	*	-8.4	5.9	21.3	85	Fidelity Software (.75%r<30d)	*	-4.2	-6.5	-8.2
36	Fidelity Cyclical Ind (.75%r<30d)	*	-5.4	4.6	17.4	86	Fidelity Developing Comm (.75%	*	-5.9	-7.8	-3.0
37	Rydex Leisure	*	-5.3	6.6	8.7	87	Rydex Juno	*	-3.8	-5.0	-14.0
38	Rydex Consumer Products	*	-2.8	7.5	1.9	88	Fidelity Paper & Forest (.75%	*	-8.1	-6.5	-5.9
39	Fidelity Insurance (.75%r<30d)	*	-1.4	6.1	2.7	89	Royce Technology Value (2%	*	-5.4	-3.5	-18.3
40	Fidelity Balanced	B	-1.9	3.9	8.1	90	Rydex Internet	*	-3.8	-10.8	-7.5
41	Fidelity Brokerage (.75%r<30d)	*	-2.0	3.8	7.3	91	RS Information Age	*	-6.6	-9.2	-7.6
42	AXARosenberg Value L/S (2%	*	-2.0	3.9	6.5	92	Fidelity Networking (.75%r<30d)	*	-6.4	-8.6	-9.5
43	ICON Industrials	*	-6.4	4.1	11.2	93	Rydex Electronics	*	-6.9	-8.2	-18.2
44	Gateway Fund	B	-0.7	2.8	6.1	94	Fidelity Gold (.75%r<30d)	*	-11.7	-15.2	4.1
45	Vanguard Balanced Index	B	-0.8	2.6	6.4	95	U.S. Global Gold Shares (.25%	*	-13.1	-15.6	0.1
46	ICON Leisure & Consumer Sta-	*	-6.2	5.6	6.2	96	Amer Cent Global Gold (1%	*	-11.0	-18.7	2.0
47	Fidelity Industrial Equip (.75%	*	-5.4	4.0	8.7	97	Scudder Gold (closed)	*	-11.0	-19.5	-4.6
48	Fidelity Air Transport (.75%r<30d)	*	-4.8	2.4	11.6	98	Rydex Precious Metals	*	-12.3	-23.2	-5.8
49	Fidelity Indust Matrils (.75%r<30d)	*	-8.1	1.7	18.3						
50	Rydex Basic Materials	*	-8.6	2.8	15.0						

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

BOND FUNDS
On Next Page

Bond Funds — data as of 4/29/05

Fund	Cons.	1 month	6 month	1 year	Fund	Cons.	1 month	6 month	1 year
American Century Ginnie Mae	*	0.5%	0.4%	2.4%	PIMCO Low Duration	B	0.4	0.0	1.2
American Century Inflation Adj	B	1.2	2.4	9.1	PIMCO Real Return	H	1.4	2.4	7.9
American Century Intl Bond	*	1.0	4.6	13.9	PIMCO Total Return	H	1.1	0.9	4.6
American Century Target 2010	*	2.1	0.2	5.2	PIMCO Total Return Mortgage	H	0.9	0.6	4.1
American Century Target 2015	*	3.7	2.9	12.7	Schwab S-T Bond Mkt Index	B	0.5	-0.5	0.9
American Century Target 2020	*	4.9	7.1	20.6	Scudder Global Bond S-T	*	1.1	3.1	8.2
American Century Target 2025	*	5.8	11.4	29.2	Scudder Income (closed)	H	1.2	1.4	5.3
American Government Bond	H	1.0	0.7	2.9	Scudder Short-Term Bond	B	0.6	0.0	1.5
BBH Inflation Indexed Sec	B	1.9	3.0	10.0	Strong Corporate Bond	*	0.5	-0.6	3.2
Buffalo High-Yield (2%r<180d)	*	-0.9	-1.8	2.0	Strong Govt Securities	H	0.9	0.0	2.7
Columbia Fixed Income Sec	H	0.8	-0.4	1.6	Strong High Yield Bond (1%	*	-1.6	-1.7	2.2
Columbia High Yield	*	-0.7	-3.0	-0.4	Strong S-T Bond	B	0.0	-0.8	-0.2
Columbia Income CIZ	H	0.4	-1.5	2.0	Strong S-T High Yield	*	-0.6	-1.2	0.1
Columbia Intermediate Bond CIZ	H	0.6	-1.1	2.0	T. Rowe Price Corporate Inc	*	0.3	-0.3	3.8
Columbia S-T Bond	B	0.2	-0.2	0.1	T. Rowe Price GNMA	*	0.5	0.4	2.7
Dodge & Cox Income	H	0.8	0.9	4.1	T. Rowe Price High Yld	*	-1.7	-0.9	2.8
Dreyfus 100 Treasury L-T	*	3.0	4.1	9.1	T. Rowe Price Int'l Bond	*	1.3	4.0	11.9
Dreyfus A Bonds Plus	*	1.4	1.9	5.1	T. Rowe Price New Income	*	1.0	0.9	4.2
Dreyfus GNMA	*	1.0	1.3	4.3	T. Rowe Price Spectrum Income	*	-0.1	1.5	5.7
Dreyfus Short-Term Income	B	0.4	-0.2	0.3	T. Rowe Price S-T Bond	B	0.2	-0.3	0.4
Dreyfus Strategic Income	*	1.0	0.6	2.9	T. Rowe Price U.S. Treas L-T	*	2.5	2.6	8.4
Federated Total Return Govt	H	1.1	0.2	2.6	TCW Galileo High Yield Bond	*	-1.7	-2.0	2.8
Federated U.S. Govt Sec. 1-3	B	0.2	-0.6	-0.4	TCW Galileo Total Return Bond	H	1.5	1.4	5.2
Fidelity Capital & Income (1%	*	-1.7	1.0	6.3	USAA Income	H	1.4	1.7	6.1
Fidelity Floating Rate High Inc(1%	B	-0.4	0.7	1.9	Value Line Aggressive Inc (1%	*	-1.8	-1.0	2.1
Fidelity GNMA	*	0.8	0.4	2.8	Value Line U.S. Govt Sec	H	1.0	0.7	3.3
Fidelity Government Income	*	1.1	0.3	3.4	Vanguard GNMA	B	0.6	1.0	5.2
Fidelity High Income (1%r<90d)	*	-1.6	-1.6	1.2	Vanguard High Yield Corporate	*	-1.1	-1.5	4.1
Fidelity Inflation-Protected Bond	B	1.7	2.6	9.3	Vanguard Inflation Protected	B	1.8	3.0	9.8
Fidelity Intermediate Bond	H	0.8	-0.9	1.2	Vanguard Intermediate Treas	H	1.4	-0.1	2.9
Fidelity Intermediate Govt	H	0.9	-0.8	1.8	Vanguard Long-Term Corporate	*	2.3	4.2	11.3
Fidelity Investment Grade	H	0.8	0.7	4.9	Vanguard L-T Treasury	*	2.8	2.9	9.5
Fidelity New Markets Income (1%	*	0.7	2.6	11.2	Vanguard Short-Term Invest-	B	0.4	0.0	0.8
Fidelity Short-Term Bond	B	0.2	-0.6	0.4	Vanguard S-T Federal	*	0.4	-0.3	0.6
Fidelity Strategic Income	B	-0.1	1.8	8.9	Vanguard S-T Treasury	B	0.5	-0.2	0.5
FifthThird Bond	*	1.3	0.9	4.7	Vanguard Total Bond Market	H	1.0	0.9	5.1
Janus Flexible Income	*	0.8	-0.3	2.1	Wells Fargo Adv S Dur Govt	B	0.2	-0.6	0.3
Janus High Yield (2%r<90d)	*	-1.3	-1.8	2.9	Wells Fargo Adv Total Ret	H	1.0	0.1	3.5
Janus S-T Bond	B	0.4	-0.7	0.0	Westcore Plus Bond (2%r<90d)	*	0.2	0.6	5.1
Loomis Sayles Bond Instl	B	-0.4	2.0	11.4	WPG Core Bond	H	0.9	0.0	3.4
Loomis Sayles Bond Retail	B	-0.4	2.0	11.2					
Managers Bond	*	0.6	1.1	5.5					
Managers Fremont Bond	H	1.6	1.1	5.2					
Managers Int. Duration Govt	*	1.1	0.9	4.6					
Managers Short Duration Govt	B	0.2	1.8	2.7					
MetroWest Low Duration	B	0.1	1.3	2.2					
MetroWest Total Return	*	0.1	1.2	3.3					
Northeast Investors Trust	*	-1.6	2.4	7.8					
Payden Global Fixed Income	*	1.3	2.5	5.2					
PIMCO High Yield	*	-1.2	-0.9	4.2					

**If you would like to
 receive ML Plus via email
 every Thursday,
 drop us a line at
service@moneyletter.com**

Advice **B = Buy, H = Hold, S = Sell**

* = **Not Recommended**

**PORTFOLIO HOLDINGS
 On Next Page**

Weekly Performance of ML Model Holdings — data as of 4/29/05

Fund	Last Week	Fund	Last Week
EUEYX Alpine U.S. Real Estate	2.28%	LSBRX Loomis Sayles Bond Retail	-0.59%
ACITX Amer Cent Inflation Adj	0.53	MUHLX Muhlenkamp Fund	0.31
ARTKX Artisan International Value	-2.90	RSVAX RS Value (formerly Contrarian)	-0.75
ARTQX Artisan Mid Cap Value	-0.12	TAVFX Third Avenue Value	-0.17
BPTRX Baron Partners	1.16	TREMX T. Rowe Price Emerg Eur & Med	-1.24
BRAIX Bridgeway Agg Inv 2	-2.00	VBINX Vanguard Balanced	0.21
DODIX Dodge & Cox Income	0.08	VEIEX Vanguard Emerging Mkts	-0.69
DODFX Dodge & Cox International	-0.92	VEURX Vanguard European Stock Index	-1.50
FBALX Fidelity Balanced	-0.35	VEXPX Vanguard Explorer	-1.51
FCNTX Fidelity Contrafund	-0.72	VFIIK Vanguard GNMA	0.29
FIEUX Fidelity Europe	-2.69	VWEHX Vanguard High Yield Corp	-0.22
FEXPX Fidelity Export & Multinational	-0.11	VIPSX Van. Inflation Protected Bond	0.00
FTQGX Fidelity Focused Stock	-0.50	VTRIX Vanguard International Value	-0.62
FINPX Fidelity Inflation Protected	0.09	VIMSX Vanguard Mid-Cap Index	-0.33
FISMX Fidelity International S-C	-1.29	VISVX Vanguard Small Cap Value	-0.69
FBNDX Fidelity Inv Grade Bond	0.30	VBMFX Vanguard Total Bond	0.56
FLATX Fidelity Latin America	0.00	VUVLX Vanguard U.S. Value	0.30
FLVCX Fidelity Leveraged Company	-2.55		
FSNGX Fidelity Natural Gas	-6.41	Indices	
FDSCX Fidelity S-C Independence	-2.10	DOW JONES INDUSTRIALS	0.34%
FSICX Fidelity Strategic Income	0.02	NASDAQ	-0.55
FDVLX Fidelity Value	-0.37	S&P 500	0.41
GATEX Gateway Fund	0.29		

Editorial Questions?

Phone: 800-890-9670
 Fax: 508-429-0940
 E-mail: service@moneyletter.com

Contact Us!

Address: MONEYLETTER
 360 Woodland Street
 P.O. Box 6020
 Holliston, MA 01746

MONEYLETTER Plus is published weekly for \$135 per year (52 issues) by PRI Financial Publishing Inc., 360 Woodland St., P.O. Box 6020, Holliston, MA 01746-6020. *Assistant Editor:* Debbie Mañan. *Chief Investment Officer/Chief Economist:* Walter S. Frank. *Publisher:* Brian W. Kelly. Address all subscription and editorial inquiries to PRI Financial Publishing, Inc., 360 Woodland St., P.O. Box 6020, Holliston, MA 01746-6020, (800) 890-9670. Paid advertising which appears in or accompanies this publication does not constitute an endorsement of products or services offered. Employees and staff of **MONEYLETTER** may from time to time maintain positions in recommended securities. PRI Financial Publishing, Inc. is affiliated with PRI Financial Advisors Inc., a registered investment advisor. Walter Frank also serves as an independent economic consultant to PRI Financial Advisors Inc. **MONEYLETTER Plus** is not produced as a solicitation for PRI Financial Advisors Inc. Views presented are the opinion of the Chief Investment Officer/Chief Economist and contributing editors, and should not be treated as fact. **MONEYLETTER Plus** does not purport to provide legal, tax or individual investment advice. While carefully screened, the accuracy of the statistical data in **MONEYLETTER Plus** cannot be guaranteed. Readers should carefully review investment prospectuses before investing. Twice-weekly Hotline: call (410) 528-1804. Reproduction in whole or in part by any means is strictly forbidden without written permission. © Copyright 2005 PRI Financial Publishing Inc.