

MONEYLETTER *hotline*

Welcome to the Hotline for Wednesday, July 5, 2017

Global stocks are recovering after being spooked last week by monetary policy makers. Investors are sifting through meeting minutes to get a better grip on policy direction and plans for balance sheet reduction. There is a divide amongst Fed participants as to the timing of efforts to shrink its holdings.

The markets have clawed back some of the losses which occurred as the 2nd Quarter came to a close. Since the last Hotline on June 28th the S&P 500 is off by 0.3%; the Euro STOXX 50 shed 1.5%; and the Nikkei 225 was 0.2% lower for the period.

There are no changes to your asset allocations or the model portfolios this week.

Please note: Due to the July 4th holiday, MONEYLETTER has altered its publishing schedule for the July issue. The new issue will be available on our website and sent to email customers on Friday July 7th. The hard copy will be mailed via First Class US Mail on Monday, July 10th.

New Fund Changes – For domestic stock funds, there are no new Buys this week. There is one new Hold: Oberweis Emerging Growth (ticker: OBEGX). There are no new Sells this week.

For international stock funds, there is one new Buy this week: T. Rowe Price New Asia (PRASX). There is one new Hold: WisdomTree India Earnings ETF (EPI).

There are two new Sells this week: Dreyfus Emerging Markets A (DRFMX) and PowerShares India ETF (PIN).

Thank you for visiting the MONEYLETTER Hotline. The next Hotline will be available on our website in the Member Area at 11pm (ET) on Wednesday, July 12th and it will be emailed on Thursday morning July 13th.