

# **MONEYLETTER** *Hotline*

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## **Welcome to the Hotline for Wednesday, February 8, 2017**

Global stock prices have been mixed recently as investors try to evaluate political uncertainty and a modest growth upswing. Despite the chaotic start to the Trump presidency, US stocks are among the better performers so far this year for developed markets. Emerging markets rallied strongly in January.

US economic reports continue to be mixed. Last week's employment report was significantly better than expectations, with the economy adding 227,000 jobs in January. Other measures – including Consumer Confidence, ISM Manufacturing, Factory Orders and ISM Services – were much closer to the mark.

Since the last Hotline on February 1<sup>st</sup>, the Nikkei 225 is down by 0.7%; the Euro STOXX 50 is off 0.6%; and the S&P 500 is up 0.7%.

There are no changes in our asset allocations advice. Additionally, there are no changes in our model portfolios. Do not be unduly influenced by the political theater. Check out this week's MONEYLETTER February issue for detailed analysis.

**New Fund Changes** – For domestic stock funds, there is one new Buy this week: Wells Fargo Advantage Intrinsic Small Cap Value A (ticker: WFSMX). There are no new Holds. There is one new Sell this week: Thompson Large Cap (THPGX).

For international stock funds, there are no new Buys, Holds or Sells this week.

Thank you for visiting the MONEYLETTER Hotline. The next Hotline will be available on our website in the Member Area at 11pm (EST) on Wednesday, February 15<sup>th</sup> and it will be emailed on Thursday morning February 16<sup>th</sup>.