

MONEYLETTER

Hotline

Welcome to the Hotline for Wednesday, January 4, 2017

For current economic analysis and complete portfolio recommendations, please review the January 2017 issue of MONEYLETTER, which was posted to our website this morning. There are no changes in our asset allocation advice and no trades in the model portfolios this week.

New Fund Changes – For domestic stock funds, there are two new Buys this week: iShares Microcap (ticker: IWC) and Hodges Small Intrinsic Value (HDSVX). There are no new Holds or Sells this week.

For international stock funds, there are two new Buys this week: Third Avenue International Value Investor (TVIVX) and SPDR Global Dow ETF (DGT). There is one new Hold: Longleaf Partners International (LLINX). There are four new Sells this week: Guinness Atkinson Asia Focus (IASMX), Guinness Atkinson China & Hong Kong (ICHKX), Matthews China Investor (MCHFX), and iShares China Large-Cap (FXI).

Trade Details – Here are the details from the asset allocation trades that were announced in the December 7th Hotline. All trades were completed at the close of the market on Thursday, December 8th.

MONEYLETTER Conservative:

Sold 456.179 shares of SPDR DoubleLine Total Return Tactical (TOTL) at \$48.78 per share.

Bought 1,433.79 shares of Needham Small Cap Growth (NESGX) at \$15.52.

Fidelity Conservative:

Sold 1,691.692 shares of Fidelity Mortgage Securities (FMFSX) at \$11.24.

Bought 642.386 shares of Fidelity Large Cap Stock (FLCSX) at \$29.60.

Vanguard Conservative:

Sold 288.562 shares of Vanguard Mortgage-Backed Securities (VMBS) at \$52.70.

Bought 445.828 shares of Vanguard Strategic Equity Inv (VSEQX) at \$34.11.

MONEYLETTER Moderate:

Sold 532.376 shares of TOTL at \$48.78.

Bought 528.046 shares of Hodges Retail (HDPMX) at \$49.18.

Fidelity Moderate:

Sold 2,563.426 shares of FMSFX at \$11.24

Bought 973.409 shares of FLSCX at \$29.60

Vanguard Moderate:

Sold 309.317 shares of VMBS at \$52.70.

Sold 429.861 shares of Vanguard Short-Term Investment-Grade Inv (VFSTX) at \$10.66.

Bought 168 shares of Vanguard Small-Cap Value ETF (VBR) at \$124.06.

MONEYLETTER Venturesome:

Sold 2,720.174 shares of PIMCO Emerging Markets Bond D (PEMDX) at \$10.06.

Bought 1,371.382 shares of NESGX at \$15.52.

Bought 6,080.68 shares of Schwab Investor Money Market Fund.

Fidelity Venturesome:

Sold 2,059.558 shares of Fidelity New Markets Income (FNMIX) at \$15.53.

Bought 1,183.7 shares of Fidelity Stock Selector Small Cap (FDSCX) at \$27.02.

Vanguard Venturesome:

Sold 291.812 shares of Vanguard Emerging Markets Government Bond (VWOB) at \$77.34.

Bought 661.646 shares of Vanguard Strategic Equity Inv (VSEQX) at \$34.11.

Thank you for visiting the MONEYLETTER Hotline. The next Hotline will be available on our website in the Member Area at 11pm (EST) on Wednesday, January 11th and it will be emailed on Thursday morning January 12th.