

# **MONEYLETTER**

---

## *Hotline*

### **Welcome to the Hotline for Wednesday, November 30, 2016**

Oil surged today as word of the first OPEC agreement in 8 years to cut production spread. Energy shares worldwide rose by more than 4%. Here, the ADP jobs estimate for November came in stronger than expected. The Bureau of Labor Statistics Employment Situation report comes out on Friday morning.

After a strong 2-3 week run, stocks held their own over the last week. From the last Hotline through today the Nikkei 225 gained 0.8%; the S&P 500 was virtually unchanged; and the Euro STOXX 50 ended a choppy month of November by adding 0.6%.

Maintain your asset allocations. There is one trade in the model portfolios this week. In the Fidelity Venturesome model, Sell Fidelity Europe (ticker: FIEUX); the replacement fund is Fidelity EMEA (FEMEX).

**New Fund Changes** – For domestic stock funds, there are eleven new Buys this week: Guggenheim S&P SmallCap 600 Pure Value ETF (RZV), Royce Opportunity Investor (RYPNX), iShares S&P SmallCap 600 Value (IJS), Heartland Value Plus (the fund is closed, HRVIX), SPDR S&P 600 Small Cap Value ETF (SLYV), Guggenheim S&P Midcap 400 Pure Value ETF (RFV), SPDR S&P 600 Small Cap ETF (SLY), iShares Core S&P SmallCap (IJR), WisdomTree SmallCap Dividend ETF (DES), AMG Managers Fairpointe MidCap N (CHTTX), and CRM Small Cap Value Investor (CRMSX). There are no new Holds or Sells this week.

For international stock funds, there are six new Buys this week: Dodge & Cox Global Stock (DODWX), Oakmark Global Select I (OAKWX), Longleaf Partners International (LLINX), iShares China Large-Cap (FXI), SPDR S&P China ETF (GXC), and Fidelity EMEA. There are no new Holds. There are five new Sells this week: First Trust ISE Chindia ETF (FNI), T. Rowe Price Emerging Markets Stock (PRMSX), PowerShares Golden Dragon China ETF (PGJ), Fidelity Latin America (FLATX), and Fidelity Europe.

Thank you for visiting the MONEYLETTER Hotline. The next Hotline will be available on our website in the Member Area at 11pm (EST) on Wednesday, December 7<sup>th</sup> and it will be emailed on Thursday morning December 8<sup>th</sup>.