

MONEYLETTER Model Performance (% Total Return) with Asset Allocation Funds and Market Comparison

MONEYLETTER All-Family

MODEL	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
VENTURESOME	3.5	6.3	15.6	1.2	28.5	2.9	23.1	-7.4	14.0	13.7	19.6	16.6	50.2	-21.3	3.1	-6.4	45.6	13.4	17.8	17.0	25.6	-36.3	31.0	15.7	-10.3	9.7	32.0	7.5	2.9	4.5	16.2	-8.7	27.0	
MODERATE	6.1	5.6	11.6	3.0	24.5	1.8	21.6	-6.3	13.3	11.3	21.0	13.8	52.9	-14.2	0.1	-2.5	41.7	16.3	11.0	15.7	23.2	-35.7	30.2	19.4	-5.8	10.0	21.8	4.1	-1.2	2.6	9.3	-6.6	20.7	
CONSERVATIVE	4.8	4.9	11.3	8.3	18.3	4.7	21.8	0.3	15.2	12.4	16.4	12.2	34.4	-8.1	13.5	-2.8	19.6	11.4	7.6	8.6	12.6	-29.7	23.3	14.5	0.1	7.9	20.2	3.9	1.0	3.0	11.5	-2.8	20.7	
SIGNAL			10.3	-7.1	46.5	3.6	17.9	3.6	4.8	18.1	-1.5	10.1	21.0	6.2	-18.9	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

FIDELITY-only

MODEL	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
VENTURESOME	13.0	21.4	17.9	10.6	41.7	-8.6	6.9	-9.1	30.7	12.1	18.9	13.2	29.6	-38.4	38.3	18.7	-9.7	13.6	26.2	6.2	1.7	1.2	22.2	-6.6	26.0
MODERATE	11.9	21.5	17.9	7.8	36.2	-8.3	0.1	6.4	29.5	13.3	16.6	10.5	22.1	-30.4	32.3	17.0	-5.0	12.7	19.2	5.8	-0.1	0.9	15.3	-3.3	19.9
CONSERVATIVE	15.4	17.1	14.6	8.4	23.9	-3.4	-4.7	-8.3	17.6	10.6	8.0	10.1	13.3	-28.8	24.6	9.9	-1.3	11.1	16.7	5.3	-0.1	2.1	16.6	-1.9	20.4

VANGUARD-only

MODEL	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
VENTURESOME	18.6	18.6	17.9	22.3	29.3	-2.9	-5.0	-17.0	37.1	11.8	13.4	12.6	15.6	-37.7	26.9	18.0	-6.1	10.7	29.9	6.1	-2.4	3.9	15.7	-8.5	27.9
MODERATE	18.8	19.0	19.6	19.3	25.4	-0.8	-5.7	-15.4	34.1	12.3	9.9	11.0	12.2	-31.5	27.5	15.6	-1.1	10.9	21.3	5.8	0.6	2.9	11.8	-6.8	20.3
CONSERVATIVE	18.3	17.8	18.2	15.0	19.8	-0.2	-4.8	-12.5	20.4	10.7	5.2	10.0	9.1	-23.2	15.8	13.8	1.3	6.4	18.0	5.7	0.4	5.3	12.7	-4.0	19.6

ML PLUS MODELS

MODEL	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SELECT											Inception (9/30/02)	-7.2	31.9	12.2	34.3	13.0	48.5	-48.8	33.9	7.7	-17.1	10.9	30.1	5.3	-0.5	6.2	24.1	-9.2	27.5		
T. ROWE PRICE																						Inception (9/30/13)	6.4	4.1	3.8	4.2	14.9	-4.4	21.8		

ASSET ALLOCATION FUNDS (Benchmark)

MODEL	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
AVERAGE	14.6	-0.4	21.5	8.5	16.1	-1.9	20.3	12.6	14.2	8.2	9.9	2.5	-2.0	-12.6	24.0	10.3	6.0	11.6	8.3	-19.8	28.8	9.4	0.1	9.2	19.1	5.5	-4.6	8.7	17.2	-7.0	19.0

VANGUARD 500 INDEX FUND (Market Proxy)

MODEL	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
VFINX	31.4	-3.3	30.2	7.4	9.9	1.2	37.5	22.9	33.2	28.6	21.1	-9.1	-12.0	-22.2	28.5	10.7	4.8	15.6	5.4	-37.0	26.5	14.9	2.0	15.8	32.2	13.5	1.3	11.8	21.7	-4.5	31.3

Long-Term Performance

What \$100,000 Grew to in Five Years (2015-2019)

Rank	Portfolio	Amount
1	Fidelity Venturesome	\$148,010
2	ML All-Family Venturesome	144,881
3	Fidelity Conservative	140,471
4	Vanguard Venturesome	137,306
5	Vanguard Conservative	136,801
6	ML All-Family Conservative	136,084
7	Fidelity Moderate	134,751
8	Average Asset Allocation Fund	134,504
9	Vanguard Moderate	129,759
10	ML All-Family Moderate	124,905

What \$100,000 Grew to in Ten Years (2010-2019)

Rank	Portfolio	Amount
1	Fidelity Venturesome	\$241,541
2	ML All-Family Venturesome	234,060
3	Vanguard Venturesome	232,119
4	Fidelity Moderate	212,876
5	Vanguard Moderate	211,139
6	ML All-Family Conservative	210,178
7	Vanguard Conservative	209,285
8	Fidelity Conservative	208,024
9	Average Asset Allocation Fund	202,103
10	ML All-Family Moderate	195,941

In evaluating the returns above, the value of diversification and risk management must be taken into consideration. Remember that to reduce risk our models are not fully invested in the market and are not designed to beat a market index during a positive year for stocks. The Asset Allocation Fund average is a better match for what we do, and therefore is our benchmark.